

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	4,402,000	4,845,000	10.1%
Earnings Per Share (fils)	24.35	26.80	10.1%
Total Operating Revenue (KWD)	390,299,000	353,095,000	(9.5%)
Gross Profit / (Loss) (KWD)	5,102,000	5,618,000	10.1%
Return on Average Equity (ROAE)	6.42%	6.92%	
Return on Average Assets (ROAA)	1.82%	1.90%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	271,542,000	228,891,000	(15.7%)
Non-current Assets	97,737,000	97,423,000	(0.3%)
Total Assets	369,279,000	326,314,000	(11.6%)
Shareholders' Equity*	96,219,000	94,343,000	(1.9%)

Liabilities:

Current Liabilities	256,832,000	211,147,000	(17.8%)
Non-current Liabilities	16,228,000	20,824,000	28.3%
Total Liabilities	273,060,000	231,971,000	(15.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,313	P/E (x)	13.41
Value (KWD '000)	2,195	P/BV (x)	0.94
Closing Price (KWD)	0.469	Dividend Yield	4.91%
Book Value Per Share (KWD)	0.522	YTD Share Turnover	2.82%
Current Market Capitalization (KWD Million)	88.4	Beta	0.30

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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