

Fujairah Cement Industries Co.

11-May-16

## Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	665,744	1,376,739	106.8%
Earnings Per Share (fils)	1.88	3.90	107.4%
Total Operating Revenue (KWD)	13,261,094	12,392,007	(6.6%)
Gross Profit / (Loss) (KWD)	1,365,287	2,085,948	52.8%
Return on Average Equity (ROAE)	3.08%	6.04%	
Return on Average Assets (ROAA)	1.67%	3.45%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	38,096,346	34,338,636	(9.9%)
Non-current Assets	104,224,873	107,109,083	2.8%
Total Assets	142,321,219	141,447,719	(0.6%)
Shareholders' Equity*	78,462,967	83,719,665	6.7%
<b>Liabilities:</b>			
Current Liabilities	36,187,052	27,693,368	(23.5%)
Non-current Liabilities	27,672,836	30,034,686	8.5%
Total Liabilities	63,859,888	57,728,054	(9.6%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	22,863.97	P/E (x)	22.67
Value (KWD '000)	1,648.81	P/BV (x)	0.31
Closing Price (KWD)	0.073	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.235	YTD Share Turnover	6.42%
Current Market Capitalization (KWD Million)	26.0	Beta	0.71

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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