

Kuwait Syrian Holding Co.

12-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	(10,741)	(31,362)	(192.0%)
Earnings Per Share (fils)	(0.06)	(0.18)	(200.0%)
Total Operating Revenue (KWD)	89,308	62,889	(29.6%)
Gross Profit / (Loss) (KWD)	80,108	54,675	(31.7%)
Return on Average Equity (ROAE)	NM	4.24%	
Return on Average Assets (ROAA)	NM	3.34%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	7,425,261	8,007,717	7.8%
Non-current Assets	14,835,692	14,985,699	1.0%
Total Assets	22,260,953	22,993,416	3.3%

Shareholders' Equity*	17,706,715	17,932,959	1.3%
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Liabilities:

Current Liabilities	123,529	602,339	387.6%
Non-current Liabilities	75,817	66,154	(12.7%)
Total Liabilities	199,346	668,493	235.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	119,905.47	P/E (x)	8.29
Value (KWD '000)	4,066.42	P/BV (x)	0.35
Closing Price (KWD)	0.036	Dividend Yield	8.45%
Book Value Per Share (KWD)	0.102	YTD Share Turnover	68.02%
Current Market Capitalization (KWD Million)	6.3	Beta	1.30

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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