

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

| Profitability | 9M-2015 | 9M-2016 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 1,438,766 | 717,600 | (50.1%) |
| Earnings Per Share (fils) | 2.23 | 1.10 | (50.7%) |
| Total Operating Revenue (KWD) | 2,222,483 | 2,749,534 | 23.7% |
| Gross Profit / (Loss) (KWD) | 73,783 | 236,131 | 220.0% |
| Return on Average Equity (ROAE) | 1.49% | 0.73% | |
| Return on Average Assets (ROAA) | 0.99% | 0.54% | |

| Balance Sheet Summary (KWD) | 30-Sep-15 | 30-Sep-16 | Variance |
|------------------------------|--------------------|--------------------|----------------|
| Assets: | | | |
| Current Assets | 27,322,201 | 21,157,997 | (22.6%) |
| Non-current Assets | 112,800,657 | 93,706,188 | (16.9%) |
| Total Assets | 140,122,858 | 114,864,185 | (18.0%) |
| Shareholders' Equity* | 94,869,700 | 94,649,107 | (0.2%) |
| Liabilities: | | | |
| Current Liabilities | 31,807,027 | 2,057,560 | (93.5%) |
| Non-current Liabilities | 1,646,727 | 4,177,401 | 153.7% |
| Total Liabilities | 33,453,754 | 6,234,961 | (81.4%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|--------------------|--------|
| Volume (Shrs '000) | 156,954 | P/E (x) | 41.12 |
| Value (KWD '000) | 7,764 | P/BV (x) | 0.30 |
| Closing Price (KWD) | 0.044 | Dividend Yield | 11.33% |
| Book Value Per Share (KWD) | 0.153 | YTD Share Turnover | 24.11% |
| Current Market Capitalization (KWD Million) | 28.6 | Beta | 0.89 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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