

Salbookh Trading Co.

15-May-14

## Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	34,500	66,197	91.9%
Earnings Per Share (fils)	0.34	0.65	91.2%
Return on Average Equity (ROAE)	NM	0.60%	
Return on Average Assets (ROAA)	NM	0.40%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
<b>Assets:</b>			
Current Assets	8,117,915	7,922,819	(2.4%)
Non-current Assets	6,609,975	5,510,556	(16.6%)
Total Assets	14,727,890	13,433,375	(8.8%)

Shareholders' Equity*	9,388,323	9,388,235	(0.0%)
<b>Liabilities:</b>			
Current Liabilities	3,829,279	3,039,207	(20.6%)
Non-current Liabilities	1,510,288	1,005,933	(33.4%)
Total Liabilities	5,339,567	4,045,140	(24.2%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,787	P/E (x)	NM
Value (KWD '000)	1,668	P/BV (x)	0.92
Closing Price (KWD)	0.082	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnover	16.00%
Current Market Capitalization (KWD Million)	8.6	Beta	0.62

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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