

Equipment Holding Co.

16-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	(656,746)	(398,771)	39.3%
Earnings Per Share (fils)	(4.81)	(2.92)	39.3%
Total Operating Revenue (KWD)	1,705,374	1,692,036	(0.8%)
Gross Profit / (Loss) (KWD)	(634,096)	(221,495)	65.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	10,520,248	6,682,516	(36.5%)
Non-current Assets	15,270,338	14,145,995	(7.4%)
Total Assets	25,790,586	20,828,511	(19.2%)

Shareholders' Equity*	8,546,434	6,140,297	(28.2%)
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Liabilities:

Current Liabilities	10,527,037	8,874,315	(15.7%)
Non-current Liabilities	6,717,115	6,028,724	(10.2%)
Total Liabilities	17,244,152	14,903,039	(13.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	25,621	P/E (x)	NM
Value (KWD '000)	695	P/BV (x)	0.58
Closing Price (KWD)	0.026	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.045	YTD Share Turnover	18.78%
Current Market Capitalization (KWD Million)	3.6	Beta	1.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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