

Aayan Leasing & Investment Co.

14-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	20,291,386	307,838	(98.5%)
Earnings Per Share (fils)	56.30	0.50	(99.1%)
Return on Average Equity (ROAE)	29.84%	NM	
Return on Average Assets (ROAA)	1.39%	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	23,383,003	93,788	(99.6%)
Earnings Per Share (fils)	59.80	0.10	(99.8%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	220,890,021	168,808,727	(23.6%)
Non-current Assets	233,187,618	224,858,982	(3.6%)
Total Assets	454,077,639	393,667,709	(13.3%)

Shareholders' Equity*	41,233,678	24,836,377	(39.8%)
Liabilities:			
Current Liabilities	118,165,571	193,241,460	63.5%
Non-current Liabilities	246,703,435	132,159,089	(46.4%)
Total Liabilities	364,869,006	325,400,549	(10.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	655,047	P/E (x)	NM
Value (KWD '000)	47,370	P/BV (x)	2.14
Closing Price (KWD)	0.079	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.038	YTD Share Turnover	97.59%
Current Market Capitalization (KWD Million)	53	Beta	1.33

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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