

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	(879,396)	(71,004)	91.9%
Earnings Per Share (fils)	(1.13)	(0.09)	92.0%
Total Operating Revenue (KWD)	182,104	961,044	427.7%
Gross Profit / (Loss) (KWD)	(964,595)	(151,192)	84.3%
Return on Average Equity (ROAE)	0.15%	2.96%	
Return on Average Assets (ROAA)	0.12%	2.23%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	59,703,097	80,986,311	35.6%
Non-current Assets	43,738,607	47,199,804	7.9%
Total Assets	103,441,704	128,186,115	23.9%
Shareholders' Equity*	84,937,568	89,834,641	5.8%
Liabilities:			
Current Liabilities	5,856,509	9,206,162	57.2%
Non-current Liabilities	2,284,077	6,192,689	171.1%
Total Liabilities	8,140,586	15,398,851	89.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	52,298	P/E (x)	16.82
Value (KWD '000)	2,872	P/BV (x)	0.50
Closing Price (KWD)	0.056	Dividend Yield	8.67%
Book Value Per Share (KWD)	0.116	YTD Share Turnover	6.54%
Current Market Capitalization (KWD Million)	44.8	Beta	1.62

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015