

## Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	5,862,232	8,156,847	39.1%
Earnings Per Share (fils)	39.08	54.38	39.2%
Total Operating Revenue (KWD)	99,111,701	168,483,170	70.0%
Gross Profit / (Loss) (KWD)	8,974,874	12,813,734	42.8%
Proposed Cash Dividends Per Share (fils)	15.00	20.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	12.50%	15.84%	
Return on Average Assets (ROAA)	3.49%	3.76%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
<b>Assets:</b>			
Current Assets	145,119,724	208,078,431	43.4%
Non-current Assets	40,315,629	40,546,365	0.6%
<b>Total Assets</b>	<b>185,435,353</b>	<b>248,624,796</b>	<b>34.1%</b>

Shareholders' Equity*	48,599,646	54,393,034	11.9%
<b>Liabilities:</b>			
Current Liabilities	104,929,849	163,504,654	55.8%
Non-current Liabilities	31,905,858	30,727,108	(3.7%)
<b>Total Liabilities</b>	<b>136,835,707</b>	<b>194,231,762</b>	<b>41.9%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	20.23
Value (KWD '000)	-	P/BV (x)	3.03
Closing Price (KWD)	1.100	Dividend Yield	1.36%
Book Value Per Share (KWD)	0.363	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	165.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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