

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	7,458,387	6,765,340	(9.29%)
Earnings Per Share (fils)	6.67	6.08	(8.85%)
Total Operating Revenue (KWD)	9,602,521	14,024,171	46.0%
Gross Profit / (Loss) (KWD)	5,412,882	6,168,538	14.0%
Return on Average Equity (ROAE)	4.86%	4.50%	
Return on Average Assets (ROAA)	1.92%	1.95%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	68,981,688	71,997,400	4.4%
Non-current Assets	467,881,888	406,512,884	(13.1%)
Total Assets	536,863,576	478,510,284	(10.9%)

Shareholders' Equity*	217,816,860	221,087,437	1.5%
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Liabilities:

Current Liabilities	56,050,143	18,239,780	(67.5%)
Non-current Liabilities	231,445,536	218,849,919	(5.4%)
Total Liabilities	287,495,679	237,089,699	(17.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,520.5	P/E (x)	12.65
Value (KWD '000)	5,651.0	P/BV (x)	0.57
Closing Price (KWD)	0.115	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.212	YTD Share Turnover	4.46%
Current Market Capitalization (KWD Million)	125.2	Beta	1.37

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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