

KGL Logistics Co.

14-May-18

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	1,950,098	2,066,445	6.0%
Earnings Per Share (fils)	2.83	2.99	5.7%
Total Operating Revenue (KWD)	9,740,924	10,161,854	4.3%
Gross Profit / (Loss) (KWD)	2,049,074	2,162,752	5.5%
Return on Average Equity (ROAE)	6.68%	6.35%	
Return on Average Assets (ROAA)	4.72%	4.46%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	40,731,817	38,611,824	(5.2%)
Non-current Assets	92,818,490	99,549,394	7.3%
Total Assets	133,550,307	138,161,218	3.5%
Shareholders' Equity*	92,465,064	98,590,525	6.6%
Liabilities:			
Current Liabilities	30,228,901	29,341,389	(2.9%)
Non-current Liabilities	10,133,841	9,532,734	(5.9%)
Total Liabilities	40,362,742	38,874,123	(3.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	280,704	P/E (x)	4.62
Value (KWD '000)	15,535	P/BV (x)	0.28
Closing Price (KWD)	0.042	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.150	YTD Share Turnover	42.10%
Current Market Capitalization (KWD Million)	28.0	Beta	0.90

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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