

MENA Markets Daily Report

May 25, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,311.09	(0.3%)	(3.4%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	423.02	(0.2%)	(3.6%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,687.77	(0.1%)	(2.5%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	9,732.52	(0.4%)	16.8%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,049.98	(1.7%)	7.3%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,616.51	(0.7%)	1.9%	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	12,443.42	(0.0%)	1.3%	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,371.52	(0.6%)	(3.9%)	14.2%
Egypt 9	Oman	MSM 30 Index	▼	6,375.43	(0.1%)	0.5%	(7.2%)
Jordan 10	Egypt	EGX 30	▲	9,121.92	1.5%	2.2%	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,168.73	0.2%	0.2%	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,125.90	(0.1%)	3.0%	3.5%
Morocco 13	Tunisia	Tunisia Index	▲	5,649.40	0.3%	11.0%	16.2%
Syria 14	Morocco	MASI	▼	9,667.42	(0.2%)	0.5%	5.6%
	Syria	DSE Weighted Index	=	1,209.57	0.0%	(4.9%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	4,657.60	2.8%	47.8%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,051.21	0.4%	32.9%	(45.2%)
	India	SENSEX	▲	27,957.50	0.5%	1.2%	29.9%
	Brazil	BOVESPA Stock Index	▼	54,377.29	(1.3%)	8.7%	(2.9%)
	Mexico	BOLSA Index	▼	44,874.04	(0.5%)	4.0%	1.0%
	Korea	KOSPI Index	▲	2,146.10	1.1%	12.0%	(4.8%)
	Taiwan	TAIEX Index	▲	9,638.80	0.6%	3.6%	8.1%
Global Markets							
	World	MSCI World Index	▼	1,803.50	(0.4%)	5.5%	2.9%
	Asia	MSCI Asia Pacific	▲	153.38	0.3%	11.2%	(2.5%)
	Europe	DJ Stoxx 600	▼	407.74	(0.0%)	19.0%	4.4%
	Europe	FTSEurofirst 300	▼	1,617.91	(0.1%)	18.2%	4.0%
	Emerging Markets	MSCI EM Index	▲	1,037.62	0.5%	8.5%	(4.6%)
	U.S.A	S&P 500	▼	2,126.06	(0.2%)	3.3%	11.4%
	U.S.A	DJIA	▼	18,232.02	(0.3%)	2.3%	7.5%
	U.S.A	NASDAQ Composite	▼	5,089.36	(0.0%)	7.5%	13.4%
	UK	FTSE 100	▲	7,031.72	0.3%	7.1%	(2.7%)
	Germany	DAX	▼	11,815.01	(0.4%)	20.5%	2.7%
	Japan	NIKKEI 225	▲	20,264.41	0.3%	16.8%	7.1%
	Hong Kong	HANG SENG INDEX	▲	27,992.83	1.7%	18.6%	1.3%
Commodities							
	Oil	OPEC Crude	▲	61.86	1.6%	19.0%	(49.6%)
	Oil	Brent	▼	65.37	(1.8%)	5.2%	(45.6%)
	Oil	Kuwait	▼	60.55	(1.1%)	15.0%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.89	(2.1%)	(3.4%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,205.77	0.1%	1.4%	(1.4%)

Source: Bloomberg & KAMCO Research

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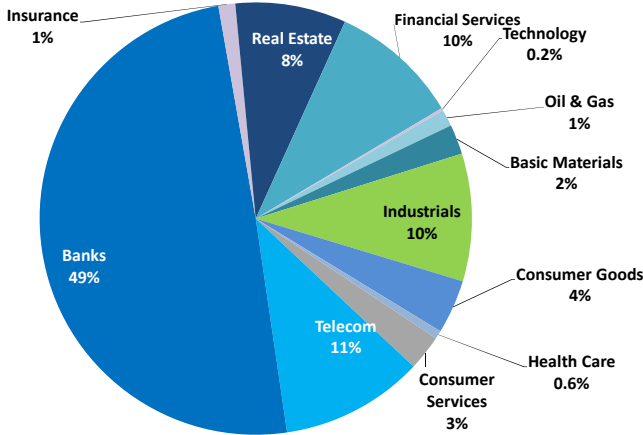
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KAMCO Investment Company - K.S.C
(Public)

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,183.0	16.0	10.4%
2- Kuwait Finance House	3,049.6	24.1	7.2%
3- Zain	1,901.5	9.8	12.0%
4- Ahli United Bank - Bahrain	1,374.1	10.0	13.9%
5- Kuwait Food Co. (Americana)	1,069.3	20.6	14.3%
6- Kuwait Projects Co.	928.4	20.1	8.9%
7- Ahli United Bank - Kuwait	897.7	19.1	14.4%
8- Agility	888.7	17.5	5.7%
9- Boubyan Bank	876.9	31.1	9.5%
10- Commercial Bank of Kuwait	875.4	17.8	8.9%
Total	16,045	16.15	10.1%

*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
IFA Hotels & Resorts	0.212	0.018	9.3%
ACICO Industries Co.	0.300	0.020	7.1%
Al Dar National Real Estate Co.	0.026	0.002	6.2%
Manazel Holding Co.	0.045	0.003	6.0%
Gulf Cable & Electrical Industries Co.	0.590	0.030	5.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Deera Holding Co.	0.050	(0.005)	(9.1%)
Independent Petroleum Group	0.330	(0.025)	(7.0%)
Heavy Engineering Ind. & Shipbuilding Co.	0.136	(0.010)	(6.8%)
Credit Rating & Collection Co.	0.050	(0.004)	(6.6%)
First Investment Co.	0.074	(0.005)	(6.3%)

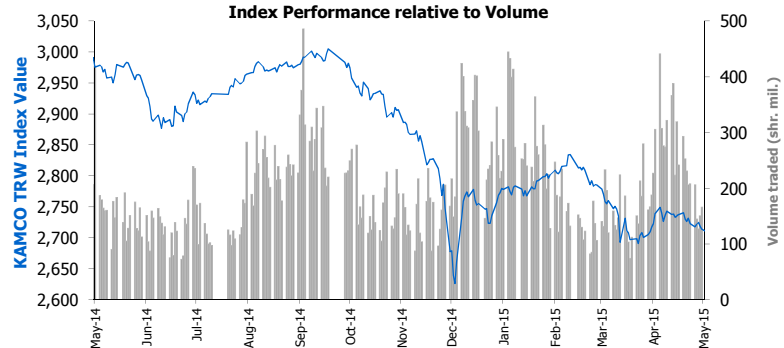
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.026	0.002	40,037,686
Manazel Holding Co.	0.045	0.003	13,441,438
Kuwait Business Town Real Estate Co.	0.038	(0.002)	6,068,256
Gulf Finance House	0.062	0.000	5,510,091
Bayan Investment Co.	0.055	0.001	4,976,028

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	28,626.7	▼	(0.2%)	(2.7%)	(3.6%)
Oil & Gas	353.9	▼	(1.4%)	(6.3%)	(9.5%)
Basic Materials	638.4	▲	0.1%	1.6%	(1.7%)
Industrials	2,731.7	▲	0.5%	(0.9%)	0.1%
Consumer Goods	1,156.5	▼	(0.0%)	0.1%	(5.0%)
Health Care	176.0	=	0.0%	1.5%	(4.3%)
Consumer Services	761.3	▼	(0.1%)	(3.0%)	(2.1%)
Telecommunications	3,063.4	▼	(1.5%)	(6.6%)	(8.5%)
Banks	14,181.9	▲	0.0%	(2.7%)	(2.8%)
Insurance	357.7	▲	0.4%	2.7%	0.2%
Real Estate	2,371.4	▲	0.0%	(1.1%)	(0.9%)
Financial Services	2,780.9	▼	(0.3%)	(3.6%)	(7.7%)
Technology	53.6	▼	(0.2%)	(1.3%)	(4.7%)

Market Breadth	▲	21	▼	47	=	123
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,687.77	(2.0)	(0.1%)	(1.8%)	(2.5%)	
KSE Price Index	6,311.09	(21.2)	(0.3%)	(1.0%)	(3.4%)	
KSE Weighted Index	423.02	(0.7)	(0.2%)	(2.8%)	(3.6%)	
Kuwait 15 Index	1,017.16	0.2	0.0%	(4.0%)	(4.0%)	
Market Cap (KWD Mn)	28,627	(45.2)	(0.2%)	(2.7%)	(3.6%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	127.4	(19.3)	(13.2%)	212.0	255.3
Value Traded (KWD Mn)	10.0	(3.8)	(27.6%)	20.2	29.4
No. of Trades	2,994	(1,024.0)	(25.5%)	4,874	5,345

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	6.8%	6.2%	5.9%	7.0%	7.6%
KSE Price Index	9.9%	10.8%	10.0%	9.8%	9.7%
KSE Weighted Index	10.1%	9.1%	8.7%	9.9%	10.7%

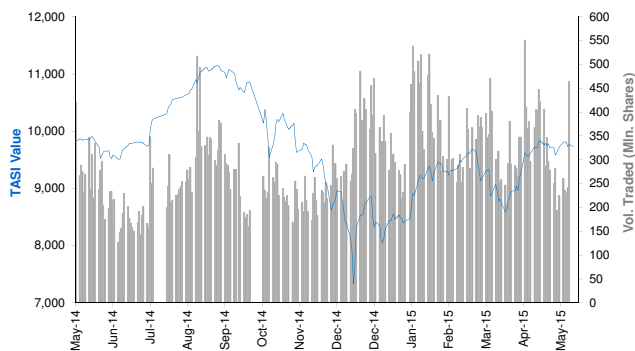
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.440	(0.010)	1,037,915
Al Dar National Real Estate Co.	0.026	0.002	1,007,414
National Bank of Kuwait	0.830	0.000	959,859
Kuwait Finance House	0.640	0.010	731,353
kuwait Telecommunication Co.	0.900	(0.010)	621,089

Saudi Tadawul Daily Report

May 25, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	307,440	13.1	11.0%
2- Saudi Telecom	137,900	12.5	18.1%
3- National Commercial Bank	137,540	15.9	18.4%
4- Al-Rajhi Bank	108,794	15.9	16.3%
5- Kingdom Holding Co.	83,938	NM	2.7%
6- Saudi Electricity Co.	83,165	23.0	6.1%
7- Jabal Omar Development Company	71,452	NM	NM
8- Samba Financial Group	58,000	11.6	12.9%
9- SABB	55,185	12.9	16.4%
10- AL-Marai Co.	54,780	32.7	14.4%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Industrial Development Co.	20.15	9.8%	171,444
BUPA Arabia for Cooperative Ins.	241.20	7.4%	51,893
Saudi Advanced Industries Co.	21.00	4.5%	107,003
Food Products Co.	41.09	4.0%	155,607
Al-Jouf Agriculture Development Co.	46.14	3.8%	31,155

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Arabian Shield Cooperative Ins. Co.	43.56	(4.0%)	19,229
Fitaihi Holding Group	26.52	(3.4%)	128,216
Al Hassan Ghazi Ibrahim Shaker	46.05	(3.0%)	50,361
Saudi Chemical Co.	77.98	(2.8%)	101,324
Advanced Petrochemical Co.	56.60	(2.8%)	55,951

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	24.10	(0.3%)	22,972
Dar Al Arkan Real Estate Dev. Co.	9.42	(0.6%)	17,402
Saudi Basic Industries Corp	102.48	(2.5%)	9,782
Saudi Industrial Development Co.	20.15	9.8%	8,919
Middle East Paper Company	48.34	1.3%	8,183

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,145,097	(0.9%)	19.0	2.1	2.8%
Banks & Financial	606,600	(0.3%)	14.6	2.1	1.7%
Petrochemical Industries	502,744	(4.3%)	14.6	1.6	4.7%
Cement	93,097	(0.1%)	15.0	3.0	5.9%
Retail	98,605	2.6%	34.5	6.8	1.5%
Energy & Utilities	85,640	(0.3%)	22.8	1.4	3.6%
Agric. & Food Ind.	130,671	(1.3%)	26.4	4.4	1.9%
Telecom	172,458	(1.3%)	20.8	2.0	4.8%
Insurance	53,627	(0.0%)	62.6	2.6	0.1%
Multi-Inv.	92,057	9.8%	NM	2.4	2.2%
Indust. Inv.	82,618	1.1%	27.4	1.8	1.2%
Bldg. & Const.	29,987	0.7%	45.8	2.6	2.2%
Real Estate Dev.	136,544	(3.5%)	48.4	2.5	0.7%
Transport	25,004	8.1%	29.4	2.3	1.9%
Media & Publishing	4,066	(5.0%)	NM	1.6	0.0%
Hotel & Tourism	31,379	1.7%	22.0	5.7	2.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,732.52	(35.6)	(0.4%)	(1.0%)	16.8%
Market Cap (SAR Mn)	2,145,097	(13,947.7)	(0.6%)	(0.9%)	18.1%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.3%	17.0%	15.9%	16.9%	16.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	252	(212)	(45.6%)	339	304
Value Traded (SAR Mn)	8,249	(4,022)	(32.8%)	8,863	8,731
No. of Trades	149,128	7,080	5.0%	173,010	142,818

Market Breadth	72	88	8
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	69.48	7,788	161,160	106.2%
Saudi Company for Hardware	136.27	2,544	20,011	95.4%
Allied Cooperative Ins. Group	38.79	4,252	140,529	90.2%
Arabia Ins. Cooperative Co.	15.56	2,340	142,418	89.1%
The Co for Cooperative Ins.	94.55	6,245	80,843	89.0%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	15.70	10,607	556,571	(28.3%)
Solidarity Saudi Takaful co.	15.11	6,241	310,180	(25.6%)
Al-Etihad Etisalat Co.	34.86	33,609	849,224	(21.3%)
Al Khaleej Training & Education Co.	52.50	1,582	25,496	(19.2%)
Amana Cooperative Insurance	13.16	2,837	192,089	(15.5%)

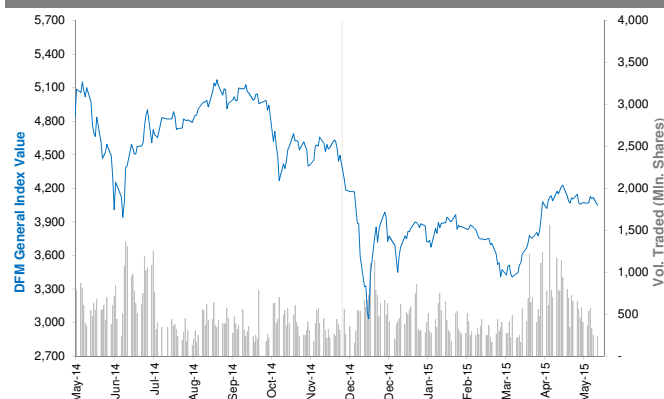
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.42	53,499	5,671,914	15.3%
Alinma Bank	24.10	79,321	3,499,112	19.0%
Saudi Kayan	12.05	21,940	1,766,662	10.0%
ZAIN KSA	11.26	14,307	1,614,164	(5.3%)
Saudi Arabian Mining Co.	43.80	40,241	1,025,253	43.9%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

May 25, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	375,420	(2.7%)	12.8	1.5	2.0%
Banking	132,327	(1.2%)	10.8	1.3	2.4%
Consumer Staples	9,794	3.5%	NM	1.2	0.6%
Investment & Financial	31,199	(8.5%)	16.2	1.3	2.1%
Insurance	6,076	(0.6%)	7.1	0.6	2.3%
Industrial	5,118	10.9%	22.0	0.6	1.8%
Real Estate & Construction	137,271	(4.4%)	NM	1.9	0.7%
Telecommunication	23,607	(0.0%)	11.6	2.7	6.0%
Transportation	26,887	(1.4%)	17.7	1.4	3.3%
Services	3,140	0.9%	3.1	0.6	1.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	31	=	27
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Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	57,851	15.7	11.2%
2- Emirates NBD	54,188	10.5	11.0%
3- EMAAR MALLS GROUP	42,166	31.2	9.8%
4- Dubai Islamic Bank	27,241	10.2	17.1%
5- Emirates Integrated Telecom. (DU)	23,314	11.1	26.9%
6- Mashreq Bank	20,272	8.4	14.9%
7- Dubai Financial Market	17,244	20.4	9.0%
8- DAMAC Properties Dubai	15,400	4.8	71.6%
9- Commercial Bank of Dubai	14,574	12.1	15.4%
10- Arabtec Holding P.J.S.C.	10,241	47.7	3.8%
Subtotal	300,129	12.17	14.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Marka	1.270	1.6%	95,850
Emirates Integrated Telecom. (DU)	5.100	0.4%	524,658

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National Cement Co.	4.070	(9.6%)	22,385
Gulf Navigation Holding	0.340	(4.8%)	2,094,230
Ektitab Holding Co.	0.531	(4.5%)	60,436
Gulf General Investment Co.	0.900	(4.4%)	4,071,854
Takaful House	0.612	(3.9%)	90,744

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.740	(3.6%)	60,754
Dubai Parks And Resorts	1.030	(2.8%)	33,852
DAMAC Properties Dubai	3.080	(3.4%)	23,831
Arabtec Holding P.J.S.C.	2.330	(3.3%)	20,190
Union Properties	1.150	(3.4%)	17,549

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,049.98	(68.62)	(1.7%)	(4.2%)	7.3%
Market Cap (AED Mn)	375,420	(5,281)	(1.4%)	(2.7%)	12.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	34.9%	30.2%	27.0%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	231	(14.7)	(6.0%)	489	857
Value Traded (AED Mn)	388	(31.9)	(7.6%)	738	1,914
No. of Trades	4,386	357	8.9%	7,203	10,950

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.720	164,172	130,708	115.0%
Al-Madina for Finance & Investment	0.532	140,610	282,668	47.4%
Al Salam Bank - Bahrain	1.380	1,198,925	900,901	45.9%
Gulfa Mineral Water & Processing Industrie	3.570	147	47	41.7%
Dubai Parks And Resorts	1.030	2,516,959	2,831,491	41.1%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.505	2,656	5,249	(40.6%)
Arabtec Holding P.J.S.C.	2.330	10,372,985	3,600,212	(20.5%)
National General Insurance	3.310	74	21	(17.3%)
Ajman Bank	2.210	218,207	92,026	(17.1%)
Gulf Navigation Holding	0.340	309,595	915,480	(13.3%)

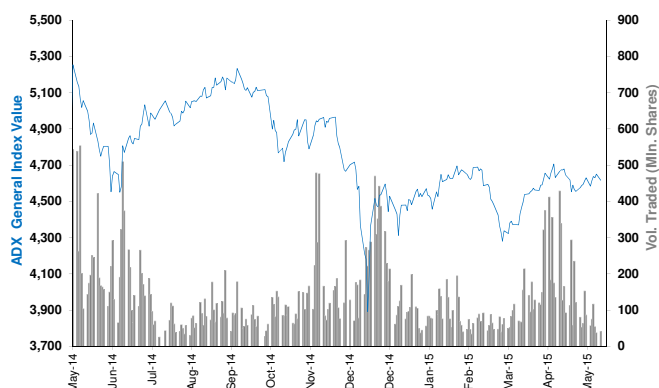
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.740	7,258,905	15,957,536	(1.0%)
Union Properties	1.150	5,730,685	4,628,188	(0.2%)
Deyaar Development	0.816	3,072,519	3,743,317	(4.0%)
Arabtec Holding P.J.S.C.	2.330	10,372,985	3,600,212	(20.5%)
DAMAC Properties Dubai	3.080	8,786,199	3,119,630	10.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

May 25, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	101,752	11.4	21.0%
2- First Gulf Bank	67,500	11.9	16.6%
3- National Bank Of Abu Dhabi	52,097	9.3	14.7%
4- Abu Dhabi Commercial Bank	44,765	11.1	15.3%
5- AL DAR Properties Co.	21,701	9.7	12.4%
6- Union National Bank	18,325	9.2	11.9%
7- Abu Dhabi Islamic Bank	15,181	8.7	12.8%
8- National Bank of Ras Al-Khaimah	12,756	8.8	20.4%
9- United Arab Bank	6,554	10.8	20.8%
10- National Bank of Fujairah	5,511	10.9	15.0%
Subtotal	346,141	10.58	16.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Energy Co. (TAQA)	0.73	2.8%	198,153
Abu Dhabi National Hotels	2.80	1.8%	28,000

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Eshraq Properties Co.	0.77	(4.9%)	7,254,826
Abu Dhabi Ship Building Co.	3.07	(4.1%)	364,307
AL DAR Properties Co.	2.76	(3.2%)	29,154,336
Waha Capital Co.	2.49	(2.0%)	1,455,414
Union Cement Co.	1.23	(1.6%)	23,370

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	2.76	(3.2%)	10,383
Eshraq Properties Co.	0.77	(4.9%)	9,241
Dana Gas	0.43	0.0%	8,646
Ras Al Khaimah Cement Co.	0.93	(1.1%)	4,423
Ras Al Khaimah Properties	0.67	(1.5%)	1,956

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	451,102	0.2%	8.4	1.4	4.3%
Banks	243,368	(0.0%)	10.5	1.5	3.9%
Inv. & Financial Services	4,988	(4.1%)	0.3	1.1	3.8%
Real Estate	24,831	(3.0%)	13.3	1.0	3.2%
Energy	7,382	(7.4%)	NM	0.5	8.4%
Consumer Staples	5,943	(0.3%)	70.0	2.0	1.0%
Industrial	12,243	(6.4%)	16.5	0.8	3.8%
Insurance	9,226	0.6%	NM	1.1	4.3%
Telecommunication	133,198	2.7%	11.9	2.0	5.4%
Services	9,924	(0.7%)	15.3	0.6	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	15	=	48
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,616.51	(34.15)	(0.7%)	(0.7%)	1.9%
Market Cap (AED Mn)	451,102	(2,462)	(0.5%)	0.2%	(2.8%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	20.1%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	42	4.1	10.9%	114	341.9
Value Traded (AED Mn)	99	(46.7)	(32.0%)	242	871.4
No. of Trades	1,057	(114)	(9.7%)	1,921	4,404

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi Ship Building Co.	3.07	29,108	12,406	61.6%
AGTHIA Group	7.70	174,973	24,988	24.2%
Emirates Telecom. Co.	11.70	2,444,737	210,664	17.5%
Union National Bank	6.66	711,145	119,853	14.8%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Ooredoo	95.50	2,231	18	(33.4%)
National Takaful Co. (Watania)	0.71	1,710	2,239	(31.7%)
Abu Dhabi National Hotels	2.80	6,040	2,248	(30.0%)
National Bank Of Abu Dhabi	11.00	704,737	57,400	(21.4%)

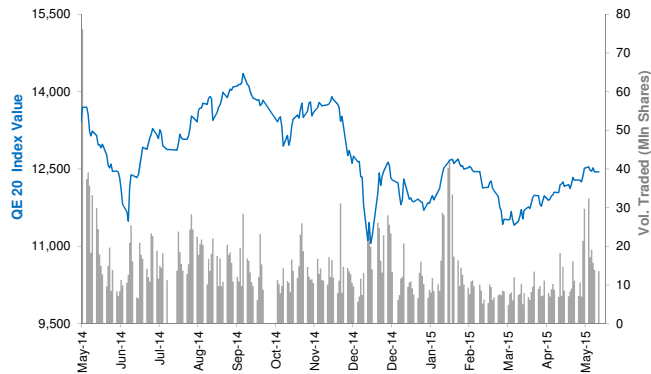
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.77	4,080,451	4,642,939	6.9%
AL DAR Properties Co.	2.76	5,598,111	2,132,549	4.2%
Ras Al Khaimah Properties	0.67	913,322	1,240,472	(9.5%)
Dana Gas	0.43	580,277	1,233,636	(14.0%)
Waha Capital Co.	2.49	1,402,676	489,332	(11.7%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

May 25, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	659,947	1.1%	15.5	2.1	3.4%
Banking & Finance	260,599	(0.6%)	13.4	2.1	3.7%
Goods & Consumer Services	29,043	(0.8%)	15.6	2.3	2.8%
Industrial	186,209	(2.4%)	18.1	3.1	4.5%
Insurance	25,415	14.2%	11.8	1.9	1.8%
Real Estate	85,668	14.8%	17.4	1.5	1.3%
Telecom	45,731	(0.9%)	23.0	1.6	2.8%
Transport	27,283	(1.7%)	13.1	1.5	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 11 ▼ 24 = 8

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	137,287	13.1	18.3%
2- Industries Qatar	85,366	13.5	18.9%
3- Ezdan Holding Group Co.	55,437	40.8	4.5%
4- Masraf Al Rayan	33,788	16.9	17.6%
5- Mesaieed Petrochemical Holding Co.	31,722	17.7	12.4%
6- Ooredoo (formerly Q-Tel)	30,751	14.4	9.1%
7- Qatar Islamic Bank	25,047	15.6	12.8%
8- Qatar Electricity & Water Co.	23,485	15.3	22.6%
9- Barwa Real Estate Co.	19,768	7.1	17.6%
10- Commercial Bank of Qatar	18,422	9.8	12.5%

Subtotal	461,071	12.72	16.8%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
National Leasing Holding	22.10	4.5%	49,887,242
Qatari German Co. for Medical Devices	18.70	3.9%	26,266,852
Ezdan Holding Group Co.	20.90	2.4%	76,384,523
Islamic Holding Group	144.00	2.1%	12,936,838
Gulf International Services	79.90	1.3%	17,156,510

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari Investors Group	52.70	(2.4%)	2,623,509
Al Meera Consumer Goods Co.	241.00	(2.2%)	919,744
Widam(Qatar Meat & Livestock Co.)	59.70	(2.1%)	836,928
Qatar Fuel Co. (Woqod)	176.50	(1.8%)	12,124,114
Masraf Al Rayan	45.05	(1.6%)	43,321,845

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	20.90	2.4%	3,651,834
National Leasing Holding	22.10	4.5%	2,277,156
Qatari German Co. for Medical Devices	18.70	3.9%	1,409,003
Masraf Al Rayan	45.05	(1.6%)	955,814
Barwa Real Estate Co.	50.80	(0.4%)	850,827

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	12,443.42	(0.07)	(0.0%)	2.3%	1.3%
Market Cap (QAR Mn)	659,947	(1,290)	(0.2%)	1.1%	(2.5%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.4%	14.2%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	13,561	(331)	(2.4%)	11,792	19,788
Value Traded (QAR Mn)	439	(127)	(22.5%)	486	823
No. of Trades	5,536	(606)	(9.9%)	5,917	9,038

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	18.70	499,060	33,862	84.2%
Medicare Group	171.20	572,872	3,920	46.3%
Ezdan Holding Group Co.	20.90	3,461,078	194,361	40.1%
Doha Insurance Co.	27.00	60,668	2,294	38.3%
Gulf Warehousing Co.	72.50	352,236	5,508	28.5%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	96.00	870,476	8,057	(22.5%)
Diala Brokerage & Inv. Hldg. Co.	27.35	549,524	13,709	(18.2%)
Gulf International Services	79.90	4,187,123	44,956	(17.7%)
Industries Qatar	141.10	3,513,257	23,764	(16.0%)
Mesaieed Petrochemical Holding Co.	25.25	687,461.0	24,904.67	(14.4%)

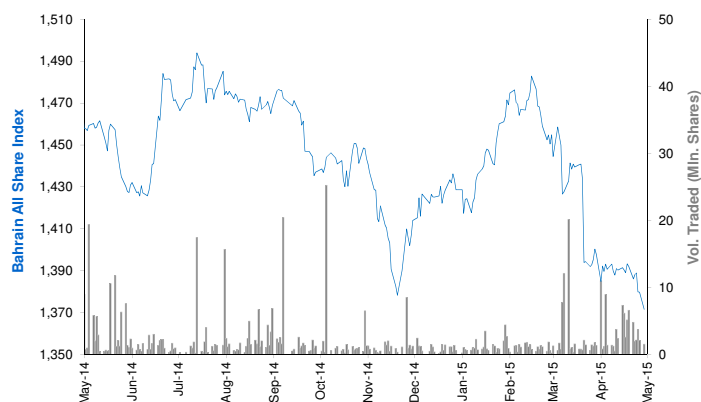
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	20.90	3,461,078	194,361	40.1%
Vodafone Qatar	17.72	2,960,882	169,328	7.7%
Barwa Real Estate Co.	50.80	6,074,569	129,507	21.2%
Mazaya Qatar R.E Development Co.	19.42	1,385,697	70,602	6.5%
Masraf Al Rayan	45.05	2,657,256	56,750	1.9%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

May 25, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,950	0.4%	10.1	1.0	3.6%
Commercial Banks	3,403	(2.8%)	10.9	1.4	4.2%
Investment	2,362	7.1%	9.5	0.7	0.9%
Insurance	174	0.0%	12.7	0.9	2.4%
Service	1,081	(1.2%)	10.8	1.1	5.3%
Hotel & Tourism	208	(2.8%)	11.7	0.9	4.1%
Industrial	722	(0.8%)	7.4	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	4	=	34
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,618	8.90	14.2%
2- National Bank of Bahrain	802	15.01	14.1%
3- Arab Banking Corp. (Price in USD)	797	6.65	7.9%
4- Aluminum Bahrain	701	7.27	10.5%
5- Bahrain Telecommunications Co.	562	11.39	9.3%
6- Bank of Bahrain and Kuwait	476	9.50	14.0%
7- United Gulf Bank	325	45.83	4.1%
8- Al Salam Bank	300	19.28	4.9%
9- Al Baraka Banking (Price in USD)	299	5.22	11.3%
10- Gulf Finance House (Price in USD)	262	62.90	1.6%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Arab Insurance Group (USD)	0.525	5.0%	2,144
Nass Corporation	0.165	2.5%	1,650

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
National Bank of Bahrain	0.775	(3.1%)	20,500
ITHMAR Bank (USD)	0.160	(3.0%)	15,080
Al Salam Bank	0.140	(2.1%)	21,000
Ahli United Bank (USD)	0.715	(0.7%)	18,561

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
AlKhaleeji Commercial Bank	0.065	0.0%	759,000
ITHMAR Bank (USD)	0.160	(3.0%)	250,000
Bank of Bahrain and Kuwait	0.440	0.0%	196,840
Al Salam Bank	0.140	(2.1%)	150,000
Ahli United Bank (USD)	0.715	(0.7%)	68,940

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,371.52	(8.16)	(0.6%)	(1.4%)	(3.9%)
Market Cap (BHD Mln)	7,950.04	(40.61)	(0.5%)	0.4%	(1.8%)

Benchmark Volatility**

	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.49%	7.1%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,516	(574)	(27.4%)	1,994	7,788
Value Traded (BHD '000)	232	(283)	(55.0%)	404	1,813
No. of Trades	47	(8)	(14.5%)	52	99

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.065	3,368	58,390,335	51.2%
Al Salam Bank	0.140	2,584	19,688,827	39.0%
BANADER Co. For Hotels	0.070	25	367,000	25.0%
Al-Ahlia Insurance Co.	0.330	55	172,718	22.2%
Gulf Finance House (USD)	0.220	70	1,025,672	21.2%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	9.3	92,311	(24.8%)
Bank of Bahrain and Kuwait	0.440	3,992	8,797,749	(14.9%)
Al Baraka Banking Group (USD)	0.710	874	3,229,731	(10.0%)
Zain Bahrain B.S.C	0.180	148	782,919	(10.0%)

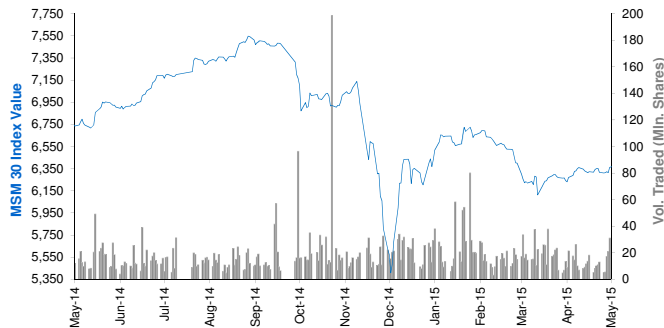
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.065	3,368	58,390,335	51.2%
Ahli United Bank (USD)	0.715	11,307	37,603,534	(3.7%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.140	2,584	19,688,827	39.0%
ITHMAR Bank (USD)	0.160	746	12,142,294	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

May 25, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,011	5.1%	10.33	1.45	3.7%
Financial	3,562	(0.7%)	8.81	1.05	3.9%
Industrial	1,119	(10.0%)	12.45	1.70	3.9%
Services	3,329	19.2%	11.84	2.25	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	6	▼	11	=	36
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,238	7.58	12.4%
2- Oman Telecom Co.	1,238	10.11	21.5%
3- Ooredoo	503	13.26	19.7%
4- National Bank of Oman	429	8.53	13.9%
5- Bank Dhofar	426	10.54	12.4%
6- Raysut Cement	314	11.45	19.3%
7- Ahli Bank	304	12.09	14.9%
8- HSBC Bank Oman	278	22.79	3.9%
9- Sembcorp Salalah	229	23.99	12.2%
10- Bank Sohar	226	7.55	15.6%

Subtotal	5,383	10.14	14.4%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,375.43	(7.92)	(0.1%)	2.2%	0.5%
Market Cap (OMR Mn)	8,010.56	(13.66)	(0.2%)	5.1%	3.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	14.5%	12.4%	11.2%	11.4%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	6,865	(9,108)	(57.0%)	18,704	25,266
Value Traded (OMR '000)	1,844	(3,928)	(68.0%)	5,621	9,356
No. of Trades	474	(259)	(35.3%)	1,023	1,479

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Madina Investment company	0.076	1.3%	105,960
United Finance	0.132	0.8%	14,710
National Bank of Oman	0.320	0.6%	141,670
Bank Sohar	0.186	0.5%	32,350
Voltamp Energy	0.398	0.5%	6,760

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman & Emirates Investment	0.109	(2.7%)	166,940
Al Sharqia Inv. Holding	0.130	(2.3%)	1,690
Galfar Engineering	0.125	(1.6%)	61,760
Oman United Insurance	0.300	(1.3%)	3,600
ONIC. Holding	0.452	(1.3%)	65,570

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Oman & Emirates Investment	0.109	(2.7%)	1,524,653
Al Madina Investment company	0.076	1.3%	1,394,242
OMINVEST	0.460	0.0%	592,060
Galfar Engineering	0.125	(1.6%)	492,330
National Bank of Oman	0.320	0.6%	443,129

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.221	9,155	39,229	45.4%
ONIC. Holding	0.452	6,791	16,791	43.0%
Al Anwar Holding	0.240	105,888	410,803	25.7%
Ooredoo	0.772	24,063	33,375	22.9%
Al Jazeera Services Co.	0.362	3,223	9,125	20.7%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.221	404	1,370	(37.6%)
Renaissance Services	0.348	12,283	29,191	(26.6%)
Galfar Engineering	0.125	11,076	69,705	(22.4%)
Al Jazeera Steel Products Co.	0.261	1,974	5,925	(22.3%)
Galfar Engineering	0.125	11,076	69,705	(22.4%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.240	105,888	410,803	25.7%
Gulf Investment Services	0.135	29,648	181,265	(4.9%)
Bank Muscat	0.540	83,813	149,943	(2.6%)
Oman & Emirates Investment	0.109	17,789	136,601	(11.4%)
Global Financial Investment Co.	0.114	14,481	125,035	(6.6%)

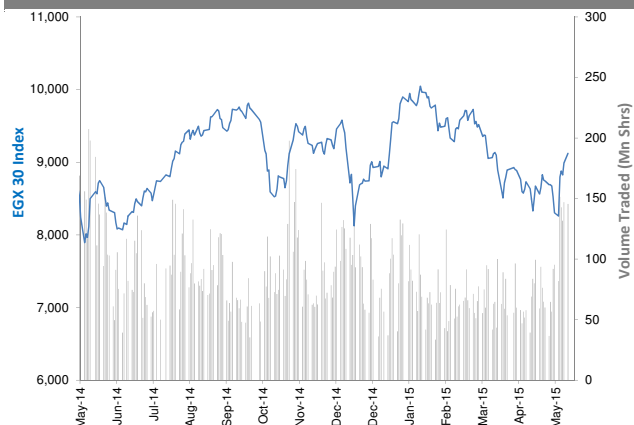
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 25, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	366,964	2.3%	22.1	1.6	3.8%
Banking & Finance	81,934	3.9%	12.7	2.7	2.2%
Basic Resources	17,970	(0.7%)	NM	1.5	4.4%
Chemical	21,010	(3.3%)	7.5	3.0	9.0%
Construction & Material	79,440	0.1%	11.4	0.8	5.7%
Financial Services	24,060	12.8%	NM	1.1	0.8%
Food & Beverage	8,943	6.5%	17.2	2.5	3.2%
Healthcare & Pharma.	6,506	1.2%	20.8	3.5	3.7%
Ind. Goods, Services, Auto.	13,382	4.3%	49.8	1.8	2.3%
Media	588	4.4%	18.7	0.3	0.0%
Oil & Gas	4,047	0.0%	4.9	1.4	19.1%
Personal & Household	17,480	9.5%	16.9	1.6	3.0%
Real Estate	44,073	7.4%	51.1	1.3	0.2%
Telecommunication	42,902	(8.0%)	NM	1.5	8.3%
Travel & Leisure	4,628	0.9%	NM	1.3	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	52,547	17.5	25.1%
3-T M G Holding	21,048	36.0	2.3%
4-Qatar National Bank AIAhli	18,589	10.5	17.7%
5-Global Telecom Hldg.	15,737	NM	NM
6-ABU Qir Fertilizers & Chemical ind. Co.	13,434	9.5	43.3%
7-MobiNil	11,750	NM	NM
8-Elswedey Cables	10,836	NM	2.0%
9-EASTERN CO	10,775	14.3	16.9%
10-Egyptian Financial Group-Hermes Co.	9,159	NM	NM
Subtotal	163,874	43.70	4.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Arab Cotton Ginning	3.55	11.6%
Misr Beni Suef Cement	43.52	8.8%
Suez Cement Co.	37.49	7.9%
Palm Hills Developments	3.15	7.5%
Egyptian Iron & Steel Co.	6.10	7.0%

Worst Return Performers	Last Price (EGP)	Daily Return
Delta Sugar Co.	11.77	(3.6%)
Orascom Hotels & Development	12.00	(3.5%)
Egyptian Kuwaiti Holding	0.65	(1.5%)
Heliopolis Housing	62.56	(1.3%)
Credit Agricole Egypt	23.80	(0.7%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.11	42,251
Citadel Capital	2.02	23,709
Palm Hills Developments	3.15	15,353
Egyptian Resorts Co.	1.06	11,476
Global Telecom Hldg. (Orascom Telecom)	3.00	11,094

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,121.92	133.89	1.5%	5.2%	2.2%
Market Cap (EGP Mn)	366,964	4,727	1.6%	2.3%	(4.6%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	22%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	146	(1.46)	(1.0%)	75	141
Value Traded (EGP Mn)	495	(41.1)	(7.7%)	395	585
No. of Trades	19,278	1,141	6.3%	12,349	17,373

Market Breadth	▲	42	▼	9	=	9
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Medinet Nasr Housing	30.22	32,656	26.6%
Qatar National Bank AIAhli	38.10	1,523	22.9%
Credit Agricole Egypt	23.80	20,066	20.3%
Commercial Int'l Bank (Egypt)	57.86	135,550	17.8%
Elswedey Cables	48.50	17,562	16.9%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	5.35	19,410	(82.7%)
Orascom Hotels & Development	12.00	14,044	(38.2%)
Asec Company for Mining - Ascom	7.50	3,440	(36.4%)
Egyptian Co. for Mobile Services (MobiNil)	117.50	380	(31.5%)
Citadel Capital	2.02	1,030,222	(29.6%)

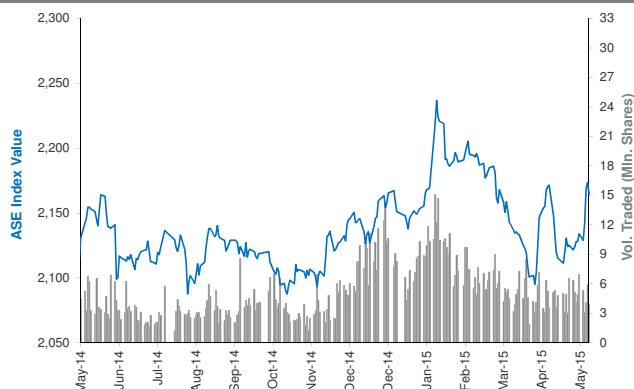
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.11	2,021,692	(13.28%)
Citadel Capital	2.02	1,030,222	(29.62%)
Global Telecom Hldg. (Orascom Telecom)	3.00	764,179	(24.43%)
Palm Hills Developments	3.15	639,548	(23.36%)
Egyptian Resorts Co.	1.06	623,993	(13.11%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

May 25, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,810	4.4%	14.8	0.9	3.8%
Banks	9,700	0.0%	10.8	0.9	3.5%
Insurance	95	0.7%	NM	0.9	3.3%
Diversified Financial Services	186	(1.2%)	NM	0.5	0.9%
Real Estate	275	(3.4%)	72.0	0.7	0.5%
Educational Services	315	1.3%	11.9	2.1	4.3%
Hotels and Tourism	139	(1.2%)	23.8	0.7	4.0%
Transportation	102	0.9%	31.8	0.9	2.5%
Technology & Commun.	754	1.3%	15.1	2.0	10.9%
Media	15	(10.6%)	NM	0.3	0.0%
Utilities & Energy	743	6.3%	35.3	3.2	2.5%
Pharmaceutical & Medical Ind.	103	(5.4%)	56.4	1.1	0.0%
Tobacco & Cigarettes	349	1.4%	11.1	3.2	6.6%
Mining & Extraction Industries	628	(0.4%)	NM	0.7	3.4%
Engineering & Construction	96	(7.3%)	33.5	1.4	1.4%
Textiles, Leather & Cloth.	79	6.3%	16.7	0.9	5.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,165	8.4	6.5%
2-HOUSING BK TRD FIN	2,331	23.4	10.3%
3-JORDAN TELECOM	740	14.4	14.1%
4-JOR ISLAMIC BANK	534	11.8	17.7%
5-JOR PHOSPHATE MN	482	NM	0.2%
6-JOR PETROLM REF	470	16.7	22.6%
7-CAIRO AMMAN BANK	409	10.0	15.4%
8-BANK OF JORDAN	402	9.9	12.9%
9-JOR KUWAIT BANK	385	8.1	11.7%
10-EQBAL INV.CO	282	10.1	42.4%

Subtotal 10,199 11.59 7.9%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
MIDDLE EAST SPECIALIZED CABLES CO.	0.21	5.0%
JORDAN PETROLEUM REFINERY	6.27	4.7%
JORDAN INVESTMENT TRUST	0.47	4.4%
ARAB ELECTRICAL INDUSTRIES	0.53	3.9%
UNIVERSAL CHEMICAL INDUSTRIES	0.80	3.9%

Worst Return Performers	Price (JD)	Daily Return
INT'L BROKERAGE & FINANCIAL MARKETS	0.21	(4.5%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.90	(4.3%)
SPECIALIZED INVESTMENT COMPOUNDS	0.50	(3.8%)
JORDAN INDUSTRIAL RESOURCES	0.32	(3.0%)
UNION INVESTMENT CORPORATION	1.40	(2.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.12	1,534
SPECIALIZED INVESTMENT COMPOUNDS	0.50	578
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.90	503
JORDAN PETROLEUM REFINERY	6.27	358
REAL ESTATE DEVELOPMENT	0.22	298

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,168.73	4.02	0.2%	2.5%	0.2%
Market Cap (JD Mn)	13,810.26	(25.35)	(0.2%)	4.4%	(0.6%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.5%	8.0%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	4,562	646	16.5%	6,689	5,788
Value Traded (JD '000)	6,503	1,543	31.1%	7,104	7,377
No. of Trades	2,266	233	11.5%	2,485	2,561

Market Breadth	▲ 18 ▼ 27 = 74
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	7.71	65.0	281.7%
JORDAN PETROLEUM REFINERY	6.27	7,908.2	76.1%
UNIVERSAL CHEMICAL INDUSTRIES	0.80	18.0	48.1%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.12	159,034.9	36.6%
JORDAN LOAN GUARANTEE CORP.	0.70	3,873.6	32.1%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.60	10.5	(69.7%)
NUTRIDAR	0.37	25.3	(47.1%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.76	5.2	(38.7%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.30	250.1	(35.6%)
JORDAN INDUSTRIAL RESOURCES	0.32	66,245.1	(34.7%)

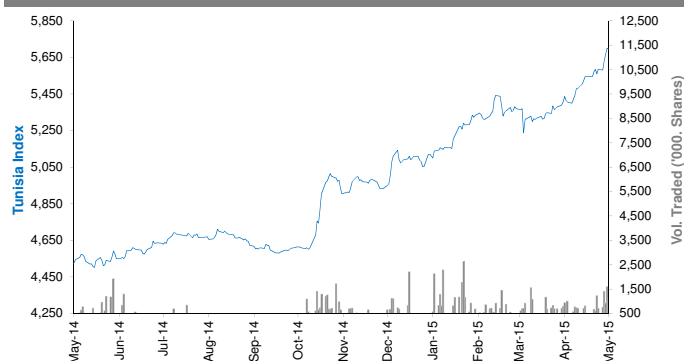
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.12	159,035	36.6%
TRANSPORT& INVESTMENT BARTER CO.	0.55	78,996	(24.7%)
JORDAN INDUSTRIAL RESOURCES	0.32	66,245	(34.7%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.90	47,508	(29.7%)
SPECIALIZED INVESTMENT COMPOUNDS	0.50	46,922	(13.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

May 25, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,434	(1.1%)	21.25	1.99	2.2%
Banking	6,904	2.1%	15.13	1.51	2.2%
Insurance	802	0.5%	19.61	1.59	0.8%
Leasing	519	1.5%	12.09	1.21	3.5%
Financial Services	1,368	1.8%	16.63	2.17	2.5%
Industrial	1,296	(0.7%)	14.80	2.66	2.5%
Chemical Industry	657	(5.6%)	41.40	1.98	4.6%
Food & Beverage	3,498	(7.5%)	25.54	5.34	1.4%
Retailing	1,528	(1.4%)	NM	4.40	2.9%
Others	862	(2.5%)	NM	1.07	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,520	22.47	22.0%
2-Banque de Tunisie	1,626	21.71	12.3%
3-Banque Internationale Arabe de Tunisie	1,411	17.68	13.1%
4-Banque Attijari De Tunisie	1,107	13.39	21.3%
5-Poulina Group Holding	945	14.05	12.1%
6-Delice Holding	900	36.02	24.5%
7-Amen Bank	609	5.73	17.3%
8-Union Bancaire pour le Commerce et	511	62.58	3.1%
9-Société d'Articles Hygiéniques	477	33.38	13.4%
10-Arab Tunisian Bank	435	9.06	9.8%

Subtotal 10,542 17.04 14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunisienne d'Equipement	5.43	4.4%
Best Lease	1.79	4.1%
Electrostar	5.34	2.7%
SOTIPAPIER	4.26	2.7%
Attijari Leasing Company	28.14	2.0%

Worst Return Performers	Price (DT)	Daily Return
Société Tunisienne de Banque	6.87	(4.3%)
Société des Industries Pharm. de Tunisie	8.07	(2.9%)
Delice Holding	16.40	(1.8%)
TelNet Holding	4.48	(1.8%)
One Tech Holding	7.55	(1.4%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société d'Articles Hygiéniques	13.70	144,221
Banque Nationale Agricole	11.79	64,250
Société Indust. d'Appareillage et Matériel Electrique	2.39	39,077
Société Frigorifique et Brasserie de Tunis	28.00	26,570
Société Moderne de Céramique	2.92	15,205

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,649.40	15.47	0.3%	1.9%	11.0%
Market Cap (DT Mln)	17,434	22.04	0.1%	(1.1%)	7.6%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.9%	7.0%	7.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	422	(51.8)	(10.9%)	723	966
Value Traded ('000 DT)	4,951	(518)	(9.5%)	6,669	6,043
No. of Trades	1,155	65	6.0%	1,595	1,779

Market Breadth	▲ 19	▼ 20	= 25
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque de l'Habitat	19.00	2,193.6	85.4%
Banque Nationale Agricole	11.79	3,063.8	55.1%
Euro-Cycles	23.20	971.6	43.0%
Société de Placement et de Dévelop. Ind. et Touristique	13.03	181.6	41.8%
Société Tunisienne de Banque	6.87	979.1	37.4%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipement	5.43	0.123	(47.8%)
Société Tunis. d'Entreprises de Télécom.	2.14	562.2	(38.0%)
Electrostar	5.34	1,775.6	(22.5%)
Ciments De Bizerte	5.00	170.6	(22.5%)
Société Essoukna	4.95	167.8	(21.3%)

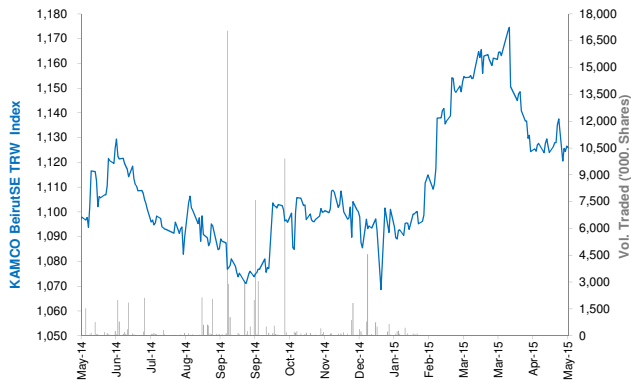
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.92	12,649.1	16.3%
Société Frigorifique et Brasserie de Tunis	28.00	6,308.6	24.4%
Société d'Articles Hygiéniques	13.70	5,732.3	30.9%
Banque Nationale Agricole	11.79	3,063.8	55.1%
TUNISAIR	0.92	2,888.7	(18.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

May 25, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,545	(0.2%)	8.65	0.98	3.9%
Banking	9,291	(0.8%)	8.19	0.96	4.7%
Industrial	347	(0.4%)	13.75	1.51	4.7%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,892	2.9%	10.35	1.02	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	1	=	28
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,446	10.65	11.3%
2- BLOM Bank	2,043	8.62	15.0%
3- Solidere A	1,150	6.29	9.8%
4- Byblos Bank	916	6.15	9.3%
5- Bank Audi GDR	761	-	-
6- Solidere B	742	4.06	9.8%
7- BLOM Bank GDR	739	-	-
8- Holcim Liban	316	14.48	10.2%
9- Bank Of Beirut	310	5.07	11.0%
10- BLOM Preferred 2011	202	-	-
Subtotal	9,624	7.35	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank Preferred 2009	100.30	0.1%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.50	(0.6%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Preferred 2011	10.10	48,290
Solidere A	11.50	39,892
Bank of Beirut Preferred Class E	25.50	21,806
Solidere B	11.41	6,783
Byblos Bank Preferred 2008	100.20	2,100

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,125.90	(0.66)	(0.1%)	(0.2%)	3.0%
Market Cap (USD Mn)	11,544.554	(6.80)	(0.1%)	(0.2%)	2.9%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.9%	7.5%	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	122.95	(140)	(53.2%)	408	662
Value Traded ('000s USD)	1,971.15	(1,535)	(43.8%)	3,081	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BEMO Bank	1.89	203,844	8.0%
BLOM Bank	9.50	2,536,166	8.0%
Holcim Liban	16.18	13,993	6.1%
BLOM Bank GDR	10.00	412,715	2.0%
Bank Audi	6.12	19,582,899	2.0%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLC Bank Preferred A	100.000	11,400	(2.9%)
Bank of Beirut Preferred Class H	25.500	151,052	(2.9%)
Bank of Beirut Preferred Class E	25.500	77,631	(2.9%)
Bank of Beirut Preferred Class I	25.350	211,800	(2.1%)
Bank Audi Preferred F	100.30	40,496	(1.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.12	19,582,899	2.0%
Bank Audi GDR	6.55	6,831,086	0.0%
Byblos Bank	1.62	3,849,926	1.3%
BLOM Bank	9.50	2,536,166	8.0%
Solidere A	11.50	1,898,489	1.6%

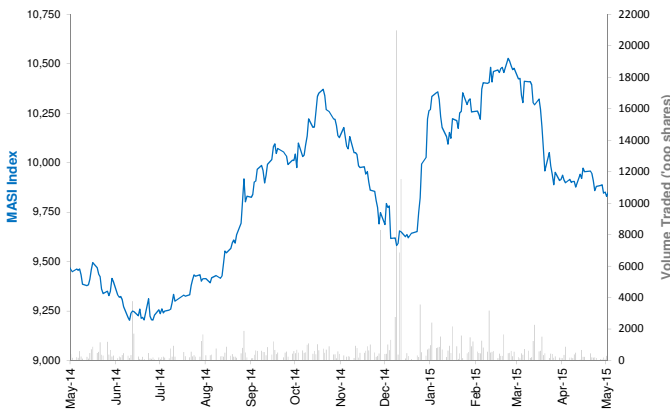
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 25, 2015

Index Performance relative to Volume



Market Breadth

▲ 14 ▼ 15 = 12

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	104,612	18.9	36.1%
2-Attijariwafa Bank	70,848	17.1	12.5%
3-Banque Marocaine Du Commerce Exterieur	38,962	31.7	8.3%
4-Banque Centrale Populaire	38,749	20.6	6.7%
5-Ciments Du Maroc	16,674	20.6	13.1%
6-Wafa Assurances	13,304	17.1	19.9%
7-CIE Generale Immobiliere	13,072	35.6	8.2%
8-Douja Prom Addoha	9,453	5.6	15.5%
9-Banque Marocaine Due Commerce Et De L'Industries	8,631	13.5	7.6%
10-Holcim Maroc	8,588	22.8	11.4%
Subtotal	322,892	18.51	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Les Eaux Minerales d Oulmes	948.70	6.0%
Societe Nationale d'Electrolyse et de Petrochimie	135.45	5.8%
Alliances Developpement Immobilier	99.00	4.6%
ENNAKL Automobiles	40.50	2.6%
Hightech Payment Systems SA	460.00	2.4%

Worst Return Performers	Price (MAD)	Daily Return
Societe Nationale de Siderurgie	790.00	(5.7%)
Itissalat Al-Maghrib	119.00	(5.3%)
Delta Holding	26.00	(5.1%)
Fenie Brossette	138.10	(4.8%)
Label Vie	1,005.00	(4.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Attijariwafa Bank	352.05	1,127,676
Itissalat Al-Maghrib	119.00	94,195
Lesieur Cristal	107.50	41,216
Alliances Developpement Immobilier	99.00	28,230
Douja Prom Addoha	30.01	4,334

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	430,938	(2.9%)	17.8	2.3	4.0%
Banking	170,678	(1.3%)	19.7	1.8	2.5%
Beverages	1,878	6.0%	23.7	3.6	2.6%
Chemicals	325	(3.3%)	NM	0.7	0.0%
Construction & Bldg. Material	58,233	(0.4%)	21.8	3.5	3.7%
Distributors	8,259	(1.9%)	26.4	2.2	2.6%
Electrical & Electronic Equipment	415	0.0%	41.7	0.6	6.5%
Electricity	1,127	1.3%	2.9	0.2	0.0%
Food Producers & Processors	3,716	(0.6%)	4.9	0.7	14.4%
Holding Companies	2,278	(3.7%)	23.8	2.0	3.9%
Insurance	21,784	(2.6%)	19.1	3.1	2.0%
Investment & other Finance	3,770	0.6%	13.8	1.7	7.3%
Leisures & Hotel	1,688	1.5%	NM	1.8	0.0%
Materials, Software & Computer	723	(2.1%)	13.0	1.0	5.4%
Mining	14,781	(1.7%)	11.6	2.5	7.6%
Oil & Gas	8,946	3.3%	NM	1.1	0.0%
Real Estate	23,760	(3.7%)	9.0	1.1	4.9%
Telecommunications	104,612	(7.7%)	18.9	6.8	6.2%
Transport	484	4.4%	13.8	1.8	6.3%
Utilities	3,440	3.4%	11.6	2.1	5.2%
Forestry & Paper	40	(3.4%)	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,667.42	(15.6)	(0.2%)	(2.9%)	0.5%
MADEX Index	7,902.22	(11.2)	(0.1%)	(3.2%)	0.8%
Market Cap (MAD Mn)	430,938	(6.4)	(1.5%)	(2.9%)	(0.2%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.8%	8.2%	8.8%	9.8%	9.8%
MADEX Index	9.6%	8.2%	8.6%	9.1%	10.1%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,312.18	904.70	222.0%	599	516
Value Traded (MAD Mn)	215.28	201.70	1,485.1%	46	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Hightech Payment Systems SA	460.00	24,628	23.6%
Ciments Du Maroc	1,155.00	177,870	22.9%
Compagnie de Transport au Maroc	395.00	19,884	21.5%
TAQA MOROCCO	504.30	424,330	18.7%
Les Eaux Minerales d Oulmes	948.70	903	15.3%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	99.00	932,721	(64.4%)
Med Paper	15.68	413,709	(43.7%)
Societe Nationale d'Electrolyse et de Petrochimie	135.45	63,138	(34.5%)
Marocaine de l Industrie du Raffinage	159.60	351,915	(33.8%)
Fenie Brossette	138.10	16,837	(28.4%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	30.01	21,716	(20.2%)
Itissalat Al-Maghrib	119.00	12,568	4.6%
Comp Suc Maroc Et De Raff	178.00	5,274	6.7%
Attijariwafa Bank	352.05	4,735	2.3%
Compagnie d'Assurances et de Reassurances ATLANTA	63.54	3,320	(2.7%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

May 25, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	125,313	0.5%	6.4	1.0	1.1%
Banking	112,443	0.7%	6.23	1.04	0.0%
Services	1,448	(1.5%)	NM	2.80	0.0%
Industrial	3,083	0.0%	5.80	1.34	0.0%
Insurance	7,800	(0.9%)	8.33	0.95	17.3%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 0 ▼ 0 = 24

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	8.6	22.0%
2- Qatar National Bank - Syria	15,011	1.7	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- Syria International Islamic Bank	8,395	43.3	2.0%
7- The Int'l Bank For Trade & Finance	8,216	NM	0.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	5,673	2.2	34.2%
10- Cham Bank	4,469	1.9	31.2%
Subtotal	93,833	6.05	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	98.77	1,443
Qatar National Bank Syria	100.07	991
Cham Bank	89.37	470

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,209.57	0.00	0.0%	0.5%	(4.9%)
Market Cap (SRY Mn)	125,313	0	0.0%	0.5%	(5.3%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.0%	10.3%	9.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	2,904	(5,925)	(67.1%)	35,334	174
Value Traded ('000 SRY)	283	(627)	(68.9%)	4,728	10,389
No. of Trades	6	(8.0)	(57.1%)	25	36

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Bank Of Syria And Overseas	235.00	183,522	2.6%
Arab Bank- Syria	184.18	106,419	1.2%
Byblos Bank Syria	125.00	2,718	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
National Insurance Company	118.25	750	(17.5%)
Qatar National Bank Syria	100.07	465,817	(16.4%)
Cham Bank	89.37	217,620	(14.3%)
Syria International Islamic Bank	98.77	618,931	(10.0%)
Al Baraka Bank - Syria	113.45	825,231	(9.9%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	113.45	825,231	(9.9%)
Syria International Islamic Bank	98.77	618,931	(10.0%)
Qatar National Bank Syria	100.07	465,817	(16.4%)
Cham Bank	89.37	217,620	(14.3%)
Bank Of Syria And Overseas	235.00	183,522	2.6%

Source: KAMCO Research

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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