

## MENA Markets Daily Report

March 1, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<i>In this Report...</i>	Kuwait	KSE Price Index	=	6,601.43	0.0%	1.0%	(13.4%)
Saudi Arabia ..... 2	Kuwait	KSE Weighted Index	=	457.73	0.0%	4.3%	(3.1%)
UAE - Dubai ..... 3	Kuwait	KAMCO TRW Index	=	2,834.53	0.0%	2.9%	(1.9%)
UAE - Abu Dhabi ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	9,313.52	(0.1%)	11.8%	(2.4%)
Qatar ..... 5	UAE - Dubai	DFM General Index	▼	3,864.67	(0.1%)	2.4%	12.0%
Bahrain ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,686.19	1.2%	3.5%	5.6%
Oman ..... 7	Qatar	QE 20 Index	▼	12,445.34	(0.2%)	1.3%	18.4%
Egypt ..... 8	Bahrain	Bahrain All Share	▲	1,474.81	0.4%	3.4%	14.2%
Jordan ..... 9	Oman	MSM 30 Index	▼	6,559.32	(0.3%)	3.4%	(7.2%)
Tunisia ..... 10	Egypt	EGX 30	▼	9,334.01	(1.4%)	4.6%	31.6%
Lebanon ..... 11	Jordan	ASE Index	▼	2,195.46	(0.5%)	1.4%	4.8%
Morocco ..... 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,148.32	(0.1%)	5.1%	3.5%
Syria ..... 13	Tunisia	Tunisia Index	▲	5,442.26	0.4%	6.9%	16.2%
	Morocco	MASI	▲	10,460.62	0.5%	8.7%	5.6%
	Syria	DSE Weighted Index	▲	1,249.33	0.0%	(1.7%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,310.30	0.4%	2.3%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	896.63	(1.7%)	13.4%	(45.2%)
	India	SENSEX	▲	29,361.50	0.5%	6.8%	29.9%
	Brazil	BOVESPA Stock Index	▼	51,583.09	(0.3%)	3.2%	(2.9%)
	Mexico	BOLSA Index	▼	44,190.17	(0.5%)	2.4%	1.0%
	Korea	KOSPI Index	▼	1,985.80	(0.4%)	3.7%	(4.8%)
	Taiwan	TAIEX Index	▼	9,622.10	(0.8%)	3.4%	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,772.86	(0.1%)	3.7%	2.9%
	Asia	MSCI Asia Pacific	▼	146.23	(0.1%)	6.1%	(2.5%)
	Europe	DJ Stoxx 600	▲	392.21	0.4%	14.5%	4.4%
	Europe	FTSEurofirst 300	▲	1,563.52	0.4%	14.2%	4.0%
	Emerging Markets	MSCI EM Index	▼	990.28	(0.4%)	3.6%	(4.6%)
	U.S.A	S&P 500	▼	2,104.50	(0.3%)	2.2%	11.4%
	U.S.A	DJIA	▼	18,132.70	(0.5%)	1.7%	7.5%
	U.S.A	NASDAQ Composite	▼	4,963.53	(0.5%)	4.8%	13.4%
	UK	FTSE 100	▼	6,946.66	(0.0%)	5.8%	(2.7%)
	Germany	DAX	▲	11,401.66	0.7%	16.3%	2.7%
	Japan	NIKKEI 225	▲	18,797.94	0.1%	7.7%	7.1%
	Hong Kong	HANG SENG INDEX	▼	24,823.29	(0.3%)	5.2%	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	56.07	4.2%	7.8%	(49.6%)
	Oil	Brent	▲	62.58	4.2%	5.7%	(45.6%)
	Oil	Kuwait	▼	55.67	(0.9%)	5.7%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.73	1.4%	(5.1%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,213.80	0.3%	2.2%	(1.4%)

Investment Research Department  
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 1852626, Extn: 1153 / 1146  
Fax: (965) 22492395

<http://www.kamconline.com>

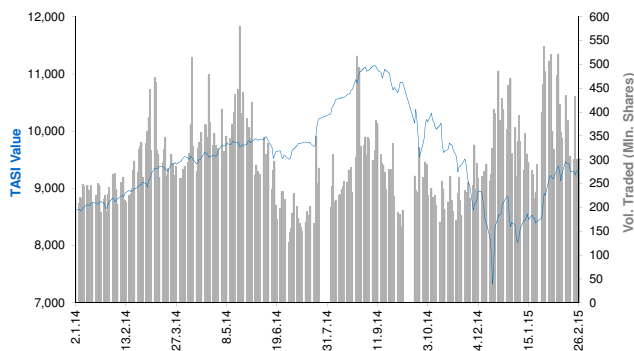
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Saudi Tadawul Daily Report

March 1, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	274,500	10.9	15.9%
2- National Commercial Bank	132,500	9.0	32.9%
3- Saudi Telecom	130,000	10.7	20.2%
4- Al-Rajhi Bank	101,969	14.9	17.0%
5- Saudi Electricity Co.	79,582	16.8	7.7%
6- Kingdom Holding Co.	77,824	NM	2.5%
7- Jabal Omar Development Company	67,846	NM	NM
8- Samba Financial Group	58,320	12.2	12.6%
9- SABB	55,750	13.0	16.8%
10- Riyad Bank	53,550	12.4	12.4%

Subtotal	1,031,840	13.25	15.4%
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\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
National Medical Care Co.	62.75	4.6%	43,611
Buruj Cooperative Insurance Co.	56.50	4.1%	50,424
Saudi Hollandi Bank	49.70	3.5%	15,695
SABB Takaful	37.70	2.7%	27,143
Saudi International Petrochemical Co.	29.80	2.2%	6,157

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Mediterranean & Gulf Ins. & Re-ins Co.	55.75	(3.5%)	57,928
Union Cooperative Assurance Co.	16.00	(3.3%)	18,358
Aldrees Petroleum & Transport Co.	60.25	(2.8%)	18,788
Saudi Re for Cooperative Reins. Co.	11.05	(2.6%)	21,558
Saudi Industrial Export Co.	55.00	(2.2%)	19,273

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	23.35	0.2%	57,283
Dar Al Arkan Real Estate Dev. Co.	9.85	0.0%	41,752
ZAIN KSA	12.35	0.0%	40,799
Saudi Kayan	12.60	0.4%	22,377
Saudi Arabian Mining Co.	42.50	0.2%	18,903

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,036,628	6.1%	16.2	2.2	2.9%
Banks & Financial	586,213	6.7%	12.7	2.1	1.7%
Petrochemical Industries	462,359	4.6%	12.2	1.9	5.1%
Cement	92,982	(2.5%)	16.0	3.1	5.9%
Retail	91,438	6.6%	31.5	6.8	1.5%
Energy & Utilities	82,057	21.2%	16.9	1.3	3.7%
Agric. & Food Ind.	129,681	(0.2%)	26.2	4.6	1.9%
Telecom	174,131	1.2%	12.8	1.9	4.7%
Insurance	47,237	6.3%	NM	2.8	0.1%
Multi-Inv.	85,503	15.2%	77.3	2.2	2.3%
Indust. Inv.	76,348	13.4%	30.2	2.2	1.2%
Bldg. & Const.	29,252	1.4%	37.9	2.6	2.3%
Real Estate Dev.	127,582	16.0%	45.8	2.5	0.7%
Transport	19,735	4.0%	17.5	1.9	2.4%
Media & Publishing	4,095	2.3%	NM	1.8	0.0%
Hotel & Tourism	28,015	(1.7%)	17.4	5.3	2.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,313.52	(6.8)	(0.1%)	4.9%	11.8%
Market Cap (SAR Mn)	2,036,628	8,125.2	0.0%	6.1%	12.2%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.5%	16.8%	15.6%	16.7%	16.5%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	302	2	0.7%	360	243
Value Traded (SAR Mn)	7,550	(212)	(2.7%)	8,920	6,603
No. of Trades	110,509	(86)	(0.1%)	153,738	114,205

Market Breadth	▲ 51 ▼ 91 = 26
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi United Cooperative Ins. Co.	25.40	1,004	41,256	182.9%
ZAIN KSA	12.35	7,277	1,005,807	91.5%
Buruj Cooperative Insurance Co.	56.50	1,152	25,855	70.2%
The Co for Cooperative Ins.	78.00	2,793	42,035	56.0%
Al-Babtain Power & Telecom. Co.	40.70	943	27,359	50.2%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
AXA Cooperative Insurance Co.	23.60	1,583	49,651	(33.1%)
Union Cooperative Assurance Co.	16.00	1,216	59,659	(21.0%)
Al-Etihad Etisalat Co.	35.30	11,182	276,679	(20.1%)
Middle East Specialised Cables	18.40	7,459	359,598	(16.0%)
Southern Province Cement Co.	100.00	241	2,285	(8.5%)

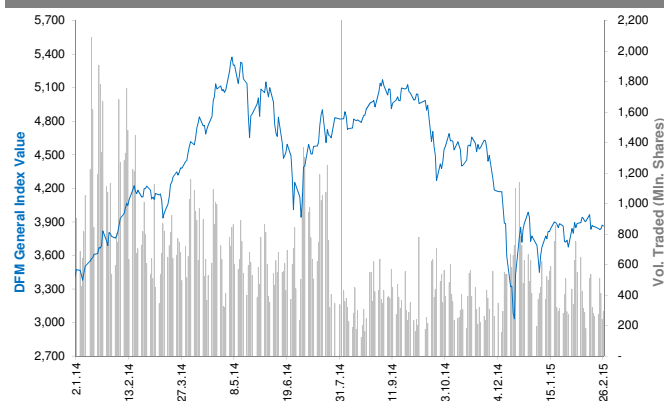
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.85	24,103	2,532,173	20.9%
Alinma Bank	23.35	33,495	1,551,194	15.0%
ZAIN KSA	12.35	7,277	1,005,807	91.5%
Saudi Kayan	12.60	10,327	809,743	15.1%
Saudi Arabian Mining Co.	42.50	18,546	515,977	39.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

March 1, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	51,132	11.2	10.0%
2- EMAAR Properties	50,743	15.9	7.7%
3- EMMAR MALLS GROUP	37,481	18.4	15.2%
4- Dubai Islamic Bank	26,490	10.9	16.1%
5- Emirates Integrated Telecom. (DU)	23,314	10.8	29.6%
6- Mashreq Bank	21,980	9.7	14.5%
7- Commercial Bank of Dubai	20,803	16.3	15.2%
8- Dubai Financial Market	15,760	21.7	8.6%
9- DAMAC Properties Dubai	14,750	8.5	49.3%
10- Dubai Investment	9,474	7.4	13.2%
<b>Subtotal</b>	<b>291,343</b>	<b>12.90</b>	<b>12.6%</b>

\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
SHUAA Capital	0.730	6.0%	972,341
Takaful House	0.700	4.5%	1,685,246
Dubai Islamic Ins.& Reins Co.(AMAN)	0.698	4.3%	372,502
Ekttitab Holding Co.	0.536	2.1%	103,946
Arabtec Holding P.J.S.C.	3.160	1.9%	264,766,362

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Int'l Financial Advisors Co.	0.500	(7.4%)	150,665
Drake and Scull International	0.742	(3.6%)	2,707,996
Gulf General Investment Co.	0.781	(2.4%)	2,052,592
Aramex	3.310	(2.4%)	2,596,778
Takaful Emarat	1.050	(1.9%)	1,279,969

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.303	1.7%	86,285
Arabtec Holding P.J.S.C.	3.160	1.9%	84,062
EMAAR Properties	7.550	(0.4%)	19,496
DAMAC Properties Dubai	2.950	(0.3%)	13,110
Union Properties	1.080	(0.9%)	12,211

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Dubai Financial Market</b>	<b>361,761</b>	<b>6.1%</b>	<b>12.9</b>	<b>1.4</b>	<b>2.0%</b>
<b>Banking</b>	<b>132,673</b>	<b>3.0%</b>	<b>11.9</b>	<b>1.3</b>	<b>2.4%</b>
<b>Consumer Staples</b>	<b>7,846</b>	<b>4.2%</b>	<b>64.0</b>	<b>3.2</b>	<b>0.7%</b>
<b>Investment &amp; Financial</b>	<b>28,704</b>	<b>6.6%</b>	<b>16.3</b>	<b>1.2</b>	<b>2.3%</b>
<b>Insurance</b>	<b>6,084</b>	<b>1.9%</b>	<b>6.3</b>	<b>0.6</b>	<b>2.2%</b>
<b>Industrial</b>	<b>4,388</b>	<b>2.9%</b>	<b>19.7</b>	<b>0.5</b>	<b>2.0%</b>
<b>Real Estate &amp; Construction</b>	<b>127,529</b>	<b>12.4%</b>	<b>NM</b>	<b>1.6</b>	<b>0.7%</b>
<b>Telecommunication</b>	<b>23,593</b>	<b>1.3%</b>	<b>11.3</b>	<b>2.9</b>	<b>6.0%</b>
<b>Transportation</b>	<b>28,156</b>	<b>(0.1%)</b>	<b>23.1</b>	<b>1.4</b>	<b>3.2%</b>
<b>Services</b>	<b>2,788</b>	<b>4.3%</b>	<b>2.3</b>	<b>0.6</b>	<b>1.2%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

<b>Market Breadth</b>		<b>14</b>		<b>17</b>	<b>=</b>	<b>29</b>
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>DFM General Index</b>	<b>3,864.67</b>	<b>(5.48)</b>	<b>(0.14%)</b>	<b>5.18%</b>	<b>2.40%</b>
<b>Market Cap (AED Mn)</b>	<b>361,761</b>	<b>(64.7)</b>	<b>(0.0%)</b>	<b>6.1%</b>	<b>7.9%</b>

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>DFM General Index</b>	<b>37.0%</b>	<b>31.0%</b>	<b>27.3%</b>	<b>25.4%</b>	<b>24.6%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume (Mn Shares)</b>	<b>292</b>	<b>50.5</b>	<b>20.9%</b>	<b>426</b>	<b>1,102</b>
<b>Value Traded (AED Mn)</b>	<b>647</b>	<b>232.7</b>	<b>56.1%</b>	<b>715</b>	<b>1,976</b>
<b>No. of Trades</b>	<b>4,599</b>	<b>720</b>	<b>18.6%</b>	<b>7,252</b>	<b>11,739</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
<b>Takaful Emarat</b>	<b>1.050</b>	<b>35,733</b>	<b>36,655</b>	<b>31.3%</b>
<b>Arab Insurance Group</b>	<b>2.020</b>	<b>642</b>	<b>329.23</b>	<b>30.3%</b>
<b>Commercial Bank of Dubai</b>	<b>8.350</b>	<b>23,961</b>	<b>3,150</b>	<b>28.5%</b>
<b>United Kaipara Dairies Co.</b>	<b>650.000</b>	<b>4</b>	<b>0</b>	<b>25.0%</b>
<b>Takaful House</b>	<b>0.700</b>	<b>6,265</b>	<b>9,858</b>	<b>16.9%</b>

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
<b>Int'l Financial Advisors Co.</b>	<b>0.500</b>	<b>1,661</b>	<b>3,123</b>	<b>(41.2%)</b>
<b>National General Insurance</b>	<b>3.310</b>	<b>74</b>	<b>21</b>	<b>(17.3%)</b>
<b>Drake and Scull International</b>	<b>0.742</b>	<b>317,838</b>	<b>366,359</b>	<b>(17.1%)</b>
<b>National Cement Co.</b>	<b>3.740</b>	<b>40,529</b>	<b>9,764</b>	<b>(16.9%)</b>
<b>Ajman Bank</b>	<b>2.430</b>	<b>53,709</b>	<b>20,794</b>	<b>(13.2%)</b>

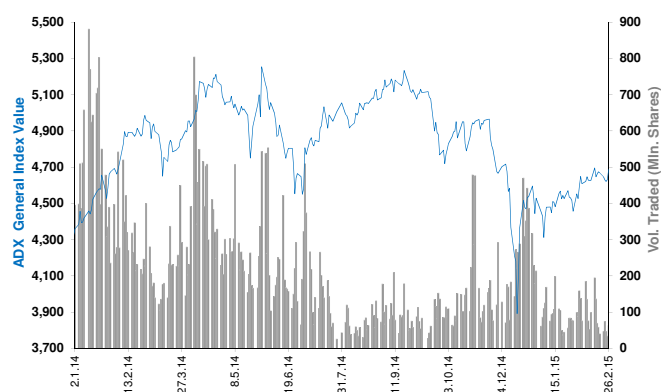
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
<b>Gulf Finance House</b>	<b>0.303</b>	<b>1,513,801</b>	<b>4,875,387</b>	<b>1.3%</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>3.160</b>	<b>5,875,588</b>	<b>1,925,734</b>	<b>7.8%</b>
<b>Union Properties</b>	<b>1.080</b>	<b>2,132,444</b>	<b>1,805,429</b>	<b>(10.7%)</b>
<b>Deyaar Development</b>	<b>0.774</b>	<b>1,198,232</b>	<b>1,452,713</b>	<b>(8.9%)</b>
<b>DAMAC Properties Dubai</b>	<b>2.950</b>	<b>2,468,440</b>	<b>908,295</b>	<b>5.7%</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

March 1, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	95,269	11.6	20.1%
2- First Gulf Bank	69,615	12.7	16.9%
3- National Bank Of Abu Dhabi	64,648	12.3	14.1%
4- Abu Dhabi Commercial Bank	43,086	11.3	14.9%
5- AL DAR Properties Co.	20,679	10.5	11.3%
6- Union National Bank	16,509	8.8	11.5%
7- Abu Dhabi Islamic Bank	15,391	9.2	12.5%
8- National Bank of Ras Al-Khaimah	13,812	10.1	20.2%
9- United Arab Bank	8,021	12.6	22.4%
10- National Bank of Fujairah	5,929	12.5	14.7%

Subtotal	352,958	11.46	15.7%
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\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Bank of Fujairah	5.39	11.1%	152,560
Invest Bank	2.80	4.5%	21,874
Sudan Telecom. Co.	0.79	3.9%	39,385
Emirates Telecom. Co.	12.05	3.9%	56,336,396
Eshraq Properties Co.	0.83	2.5%	15,322,558

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Union Cement Co.	1.30	(9.7%)	65,784
Gulf Cement Co.	1.09	(6.8%)	7,630
Abu Dhabi Ship Building Co.	1.75	(4.4%)	6,475
Ras Al Khaimah Cement Co.	0.95	(4.0%)	628,441
Sharjah Islamic Bank	1.82	(3.2%)	80,033

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.83	2.5%	18,596
AL DAR Properties Co.	2.63	(1.5%)	11,676
Ras Al Khaimah Properties	0.77	0.0%	6,825
First Gulf Bank	17.85	1.1%	6,796
Dana Gas	0.46	2.2%	5,590

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	477,918	4.9%	13.0	1.5	4.1%
Banks	259,451	5.2%	11.6	1.7	3.7%
Inv. & Financial Services	5,941	(6.1%)	51.5	1.4	3.2%
Real Estate	24,148	10.7%	10.3	1.0	3.3%
Energy	7,705	(3.9%)	NM	0.5	8.1%
Consumer Staples	5,605	7.9%	53.8	1.9	1.1%
Industrial	12,465	1.6%	14.1	0.8	3.8%
Insurance	9,533	(2.6%)	15.8	1.1	4.1%
Telecommunication	142,124	5.9%	13.0	2.1	5.0%
Services	10,947	(3.2%)	14.3	0.4	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 14 ▼ 10 = 41
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,686.19	55.00	1.2%	5.1%	3.5%
Market Cap (AED Mn)	477,918	4,714	1.0%	4.9%	3.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	21.5%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	63	28.5	82.9%	93	416.5
Value Traded (AED Mn)	275	186.0	209.2%	212	975.3
No. of Trades	1,612	680	73.0%	1,812	4,936

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
International Fish Farming Co.	7.48	724	119	24.9%
National Corp for Tourism & Hotels	6.00	1,590	264	20.7%
Sudan Telecom. Co.	0.79	13,937	18,576	14.5%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%
Union Cement Co.	1.30	462	363	12.1%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Takaful Co. (Watania)	0.75	1,149	1,463	(27.9%)
Insurance House	0.81	58	67	(19.0%)
Abu Dhabi National Hotels	3.38	644	181	(15.5%)
Arkan Building Materials Co.	1.02	4,935	4,383	(15.0%)
Union Insurance Co.	1.00	8,804	7,399	(10.7%)

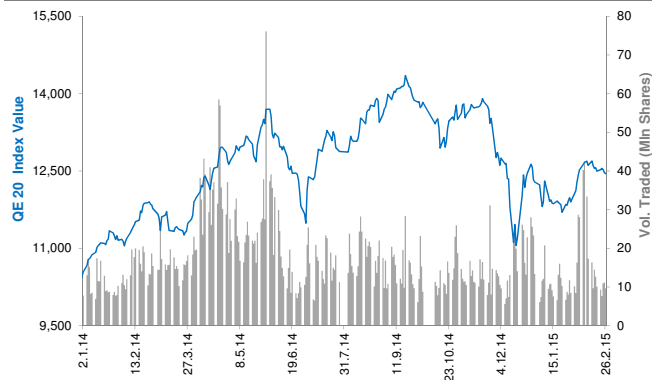
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.83	1,097,900	1,352,956	5.1%
AL DAR Properties Co.	2.63	2,118,235	823,720	(0.8%)
Dana Gas	0.46	200,380	418,253	(8.0%)
Ras Al Khaimah Properties	0.77	285,953	375,302	4.1%
Waha Capital Co.	2.98	599,277	195,531	5.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

March 1, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Qatar Exchange</b>	<b>675,345</b>	<b>4.1%</b>	<b>15.9</b>	<b>2.2</b>	<b>3.4%</b>
<b>Banking &amp; Finance</b>	<b>271,572</b>	<b>3.1%</b>	<b>14.3</b>	<b>2.3</b>	<b>3.6%</b>
<b>Goods &amp; Consumer Services</b>	<b>30,268</b>	<b>1.4%</b>	<b>16.5</b>	<b>2.5</b>	<b>2.7%</b>
<b>Industrial</b>	<b>198,357</b>	<b>4.0%</b>	<b>18.4</b>	<b>3.4</b>	<b>4.2%</b>
<b>Insurance</b>	<b>22,836</b>	<b>4.5%</b>	<b>8.2</b>	<b>1.8</b>	<b>1.9%</b>
<b>Real Estate</b>	<b>72,279</b>	<b>9.2%</b>	<b>20.4</b>	<b>1.3</b>	<b>1.6%</b>
<b>Telecom</b>	<b>51,666</b>	<b>4.5%</b>	<b>21.0</b>	<b>1.7</b>	<b>2.5%</b>
<b>Transport</b>	<b>28,368</b>	<b>4.2%</b>	<b>14.3</b>	<b>1.6</b>	<b>3.7%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 16 ▼ 23 = 4

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	142,255	13.7	18.8%
2- Industries Qatar	93,775	14.7	19.9%
3- Ezdan Holding Group Co.	42,785	31.3	4.4%
4- Ooredoo (formerly Q-Tel)	36,677	14.2	10.5%
5- Masraf Al Rayan	36,075	19.2	17.3%
6- Mesaieed Petrochemical Holding Co.	35,177	17.7	14.1%
7- Qatar Islamic Bank	24,504	16.4	12.4%
8- Qatar Electricity & Water Co.	20,955	14.0	23.0%
9- Commercial Bank of Qatar	20,489	11.3	12.2%
10- Barwa Real Estate Co.	18,950	12.0	11.5%

**Subtotal** 471,641 13.85 16.8%

\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Ahli Bank of Qatar	51.00	6.3%	2,499
Qatari German Co. for Medical Devices	11.05	6.3%	4,585,178
Zad Holding Co.	90.20	2.6%	66,821
Industries Qatar	155.00	1.6%	62,314,138
United Development Co.	24.27	1.5%	8,360,448

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Cinema & Film Distribution	41.00	(9.9%)	45,651
Qatari Investors Group	44.90	(4.5%)	7,662,303
Al Khaleej Commercial Bank	21.79	(3.8%)	1,472,445
Salam International Investment	14.45	(2.4%)	2,508,958
Qatar National Cement	137.00	(2.1%)	11,223,263

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Vodafone Qatar	17.73	(0.4%)	2,691,687
Masraf Al Rayan	48.10	(0.4%)	977,641
Ezdan Holding Group Co.	16.13	(0.1%)	778,721
Barwa Real Estate Co.	48.70	0.0%	501,299
Qatari German Co. for Medical Devices	11.05	6.3%	419,723

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	12,445.34	(26.62)	(0.2%)	4.6%	1.3%
Market Cap (QAR Mn)	675,345	(1,416)	(0.2%)	4.1%	(0.2%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.7%	14.2%	14.3%	14.4%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	9,653	(1,530)	(13.7%)	13,975	12,792
Value Traded (QAR Mn)	454	16	3.6%	580	597
No. of Trades	5,631	57	1.0%	6,726	5,975

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Medicare Group	155.30	302,751	2,216	32.7%
Aamal Co.	18.45	339,927	20,580	21.5%
Barwa Real Estate Co.	48.70	3,028,192	67,244	16.2%
Qatar Industrial Manufacturing Co.	49.85	66,714	1,369	15.0%
Al Meera Consumer Goods Co.	218.00	197,274	938	9.0%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Salam International Investment	14.45	196,739	12,552	(8.8%)
Industries Qatar	155.00	1,782,984	11,530	(7.7%)
Ooredoo	114.50	385,667	3,326	(7.6%)
Qatar Cinema & Film Distribution	41.00	365	8	(6.8%)
Mesaieed Petrochemical Holding Co.	28.00	369,392.8	12,904.27	(5.1%)

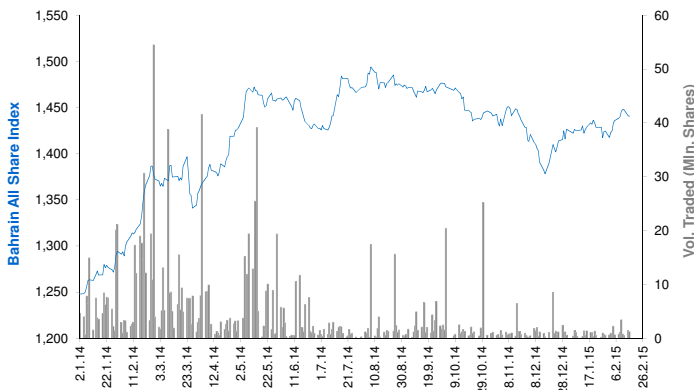
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Vodafone Qatar	17.73	1,770,266	101,641	7.8%
Ezdan Holding Group Co.	16.13	1,175,891	71,762	8.1%
Barwa Real Estate Co.	48.70	3,028,192	67,244	16.2%
Mazaya Qatar R.E Development Co.	19.50	839,920	41,876	1.8%
Masraf Al Rayan	48.10	1,024,891	22,143	8.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Bahrain Bourse Daily Report

March 1, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,878	10.99	14.1%
2- Arab Banking Corp. (Price in USD)	879	9.04	6.5%
3- National Bank of Bahrain	828	15.50	13.6%
4- Aluminum Bahrain	717	7.92	10.2%
5- Bahrain Telecommunications Co.	582	13.24	8.3%
6- Bank of Bahrain and Kuwait	474	9.91	12.8%
7- Al Baraka Banking (Price in USD)	351	6.30	11.1%
8- United Gulf Bank	325	53.62	3.5%
9- Al Salam Bank	276	17.79	4.9%
10- Gulf Finance House (Price in USD)	226	37.50	2.4%
<b>Subtotal</b>	<b>6,538</b>	<b>11.13</b>	<b>9.6%</b>

\* ROE is based on TTM 9M 2014 Net Profit & Shareholders' Equity as of 30-Sep-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Arab Banking Corporation. (USD)	0.750	2.7%	5,655
Aluminum Bahrain	0.505	1.8%	32,802
Bank of Bahrain and Kuwait	0.460	0.9%	13,800
Bahrain Commercial Facilities Co.	0.825	0.6%	1,650
National Bank of Bahrain	0.880	0.6%	31,650

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.129	(0.8%)	4,434
Ahli United Bank (USD)	0.830	(0.6%)	10,559

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Nass Corporation	0.180	0.6%	104,000
Aluminum Bahrain	0.505	1.8%	65,622
National Bank of Bahrain	0.880	0.6%	36,500
Al Salam Bank	0.129	(0.8%)	34,371
Ahli United Bank (USD)	0.830	(0.6%)	33,600

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,378	3.7%	12.3	1.0	3.4%
Commercial Banks	3,649	2.6%	13.1	1.5	3.9%
Investment	2,497	5.0%	13.6	0.8	0.8%
Insurance	177	4.7%	10.9	0.9	2.4%
Service	1,107	4.5%	12.1	1.2	5.2%
Hotel & Tourism	210	4.5%	11.8	1.0	4.1%
Industrial	738	3.1%	8.1	0.8	7.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	6	▼	2	=	32
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,474.81	5.57	0.4%	3.5%	3.4%
Market Cap (BHD Mln)	8,378.06	38.97	0.5%	3.7%	3.5%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.21%	6.9%	6.8%	7.3%	7.8%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	335	(543)	(61.8%)	1,089	8,013
Value Traded (BHD '000)	122	(125)	(50.7%)	314	1,488
No. of Trades	34	(19.0)	(35.8%)	44	113

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Investcorp Bank (USD)	601.000	485	2,705	19.8%
Arab Insurance Group (USD)	0.600	321	1,490,670	18.8%
Bahrain Commercial Facilities Co.	0.825	36	46,374	17.9%
Esterad Investment Co.	0.230	77	353,124	15.0%
Bahrain Toursim Co.	0.250	46	197,850	13.6%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al-Ahlia Insurance Co.	0.260	11	44,090	(3.7%)
Bank of Bahrain and Kuwait	0.460	2,743.9	6,013,309	(2.1%)
Aluminum Bahrain	0.505	1,002	2,018,920	(1.9%)
Al Salam Bank	0.129	1,023	7,902,399	(1.5%)
Zain Bahrain B.S.C	0.198	66	335,104	(1.0%)

YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.830	3,461	11,230,169	6.9%
Al Salam Bank	0.129	1,023	7,902,399	(1.5%)
Bank of Bahrain and Kuwait	0.460	2,744	6,013,309	(2.1%)
ITHMAR Bank (USD)	0.170	200	3,119,867	6.3%
AlKhaleeji Commercial Bank	0.045	129	2,843,731	4.7%

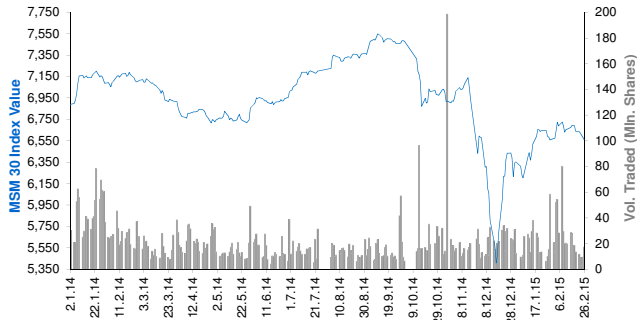
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Muscat Securities Market Daily Report

March 1, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,324	10.54	23.1%
2- Bank Muscat	1,310	7.42	13.8%
3- Bank Dhofar	484	12.19	12.5%
4- Ooredoo	463	11.72	20.5%
5- National Bank of Oman	436	9.23	13.5%
6- Raysut Cement	349	12.99	19.8%
7- HSBC Bank Oman	278	36.60	2.5%
8- Ahli Bank	271	11.22	13.0%
9- Bank Sohar	247	7.60	17.1%
10- Shell Oman Marketing	200	18.00	36.3%
<b>Subtotal</b>	<b>5,541</b>	<b>10.11</b>	<b>15.2%</b>

\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-Sep-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Voltamp Energy	0.438	9.5%	193,070
Oman & Emirates Investment	0.146	5.0%	165,950
Gulf Investment Services	0.176	2.3%	554,230
Al Anwar Holding	0.268	1.9%	1,292,560
Al Sharqia Inv. Holding	0.185	1.6%	3,440

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Renaissance Services	0.450	(2.6%)	68,290
Port Services Corporation	0.302	(1.9%)	10,390
Ahli Bank	0.209	(1.4%)	7,190
National Bank of Oman	0.358	(1.1%)	13,050
Bank Dhofar	0.360	(1.1%)	15,990

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.268	1.9%	4,828,731
Gulf Investment Services	0.176	2.3%	3,151,175
Galfar Engineering	0.159	0.0%	1,833,668
Bank Muscat	0.600	0.0%	1,829,698
Oman Investment & Finance Co.	0.242	0.0%	1,213,323

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,997	0.1%	10.49	1.50	3.8%
Financial	3,770	(0.5%)	9.00	1.15	3.3%
Industrial	1,304	0.1%	13.09	1.70	4.7%
Services	2,923	1.0%	12.00	2.29	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 11 ▼ 10 = 32
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,559.32	(19.25)	(0.3%)	0.0%	3.4%
Market Cap (OMR Mn)	7,996.56	(15.89)	(0.2%)	0.1%	3.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.5%	12.7%	11.4%	11.6%	11.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	17,465	7,860	81.8%	21,459	36,342
Value Traded (OMR '000)	5,081	1,786	54.9%	6,722	11,672
No. of Trades	1,342	473	54.4%	1,315	1,790

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.231	3,252	15,511	52.0%
United Power	2.005	94	49	51.3%
Al Sharqia Inv. Holding	0.185	5,282	30,734	42.3%
Al Anwar Holding	0.268	52,815	212,339	40.3%
ONIC. Holding	0.410	4,048	10,535	29.7%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Global Financial Investment Co.	0.104	2,352	20,509	(14.8%)
Ahli Bank	0.209	1,820	7,878	(14.7%)
Port Services Corporation	0.302	159	462	(14.7%)
Al Madina Investment company	0.070	487	6,738	(6.7%)
Renaissance Services	0.450	5,892	12,177	(5.1%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.268	52,815	212,339	40.3%
Gulf Investment Services	0.176	18,870	109,262	23.9%
Oman & Emirates Investment	0.146	8,540	60,873	18.7%
Bank Muscat	0.600	32,091	53,991	3.1%
Galfar Engineering	0.159	7,311	42,501	(1.2%)

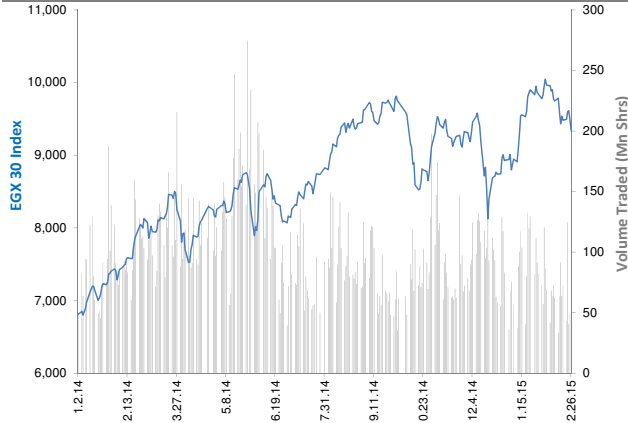
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 1, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	392,591	(4.4%)	23.7	1.7	3.5%
Banking & Finance	77,559	1.2%	12.0	2.6	2.3%
Basic Resources	20,898	(3.6%)	NM	1.8	3.8%
Chemical	22,211	1.8%	7.9	3.2	8.5%
Construction & Material	85,123	(1.3%)	12.3	0.8	5.3%
Financial Services	25,078	(10.0%)	NM	1.2	0.8%
Food & Beverage	9,371	(4.4%)	18.0	2.7	3.0%
Healthcare & Pharma.	6,387	3.2%	20.4	3.4	3.7%
Ind. Goods, Services, Auto.	16,761	(7.3%)	62.3	2.2	1.8%
Media	660	(4.7%)	21.0	0.3	0.0%
Oil & Gas	4,822	(0.3%)	5.9	1.7	16.1%
Personal & Household	18,683	(3.0%)	18.1	1.7	2.8%
Real Estate	44,814	(7.9%)	51.9	1.4	0.2%
Telecommunication	55,039	(10.1%)	NM	1.9	6.5%
Travel & Leisure	5,187	(7.6%)	NM	1.5	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	63,507	NM	NM
2-Commercial Int'l Bank (Egypt)	49,859	16.6	25.1%
3-T M G Holding	21,729	37.1	2.3%
4-Telecom Egypt	19,973	6.8	10.5%
5-Global Telecom Hldg.	19,462	NM	NM
6-MobiNil	15,605	NM	NM
7-ABU Qir Fertilizers & Chemical ind. Co.	13,460	9.6	43.3%
8-EASTERN CO	11,550	15.3	16.9%
9-Elswedey Cables	10,501	NM	2.0%
10-Egyptian Financial Group-Hermes Co.	8,998	NM	NM
Subtotal	171,136	34.70	5.0%

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Orascom Construction Industries (OCI)	303.95	6.6%
Aluminium Co. of Egypt	16.00	5.8%
Egyptians Housing Dev. & Reconstruction	5.93	2.1%
United Housing & Development	15.25	1.7%
Egyptian Kuwaiti Holding	0.68	1.5%

Worst Return Performers	Last Price (EGP)	Daily Return
Egyptian Co. for Mobile Services (MobiNil)	156.05	(6.3%)
Global Telecom Hldg. (Orascom Telecom)	3.71	(5.6%)
Delta Sugar Co.	15.65	(5.2%)
Palm Hills Developments	3.85	(4.5%)
Egyptian Media Production City	3.48	(4.1%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.09	22,844
Palm Hills Developments	3.85	10,682
Global Telecom Hldg. (Orascom Telecom)	3.71	10,082
Egyptian Resorts Co.	1.10	8,785
Citadel Capital	2.81	7,391

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,334.01	(135.07)	(1.4%)	(5.2%)	4.6%
Market Cap (EGP Mn)	392,591	(5,782)	(1.7%)	(4.4%)	2.1%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

\*\* : Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	79	29.74	60.8%	77	145
Value Traded (EGP Mn)	434	154.2	55.0%	455	512
No. of Trades	14,062	4,268	43.6%	13,751	16,678

Market Breadth	▲ 10 ▼ 42 = 8
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Suez Cement Co.	41.50	1,046	16.1%
Medinet Nasr Housing	34.50	14,338	15.2%
Credit Agricole Egypt	22.78	8,091	15.2%
Elswedey Cables	47.00	7,080	13.3%
Qatar National Bank AlAhli	35.00	778	12.9%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	13.82	10,039.4	(28.9%)
Asec Company for Mining - Ascom	9.20	998.5	(22.0%)
National CementCo. - Egypt	11.45	92.0	(15.5%)
Misr Beni Suf Cement	40.00	384.0	(14.9%)
Amer Group Holding	1.09	805,950.1	(14.8%)

YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.09	805,950	(14.84%)
Citadel Capital	2.81	376,892	(2.09%)
Egyptian Resorts Co.	1.10	289,627	(9.84%)
Global Telecom Hldg. (Orascom Telecom)	3.71	276,040	(6.55%)
Palm Hills Developments	3.85	203,569	(6.33%)

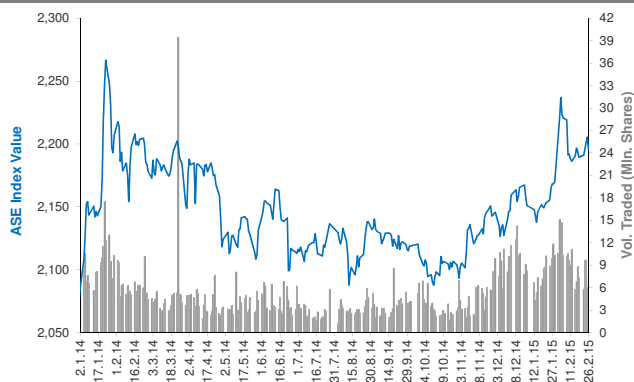
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Amman Stock Exchange Daily Report (1st Market)

March 1, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,822</b>	<b>0.8%</b>	<b>14.8</b>	<b>0.9</b>	<b>3.8%</b>
<b>Banks</b>	<b>9,577</b>	<b>0.0%</b>	<b>10.7</b>	<b>0.8</b>	<b>3.5%</b>
<b>Insurance</b>	<b>96</b>	<b>(1.1%)</b>	<b>NM</b>	<b>0.9</b>	<b>3.2%</b>
<b>Diversified Financial Services</b>	<b>201</b>	<b>0.9%</b>	<b>NM</b>	<b>0.5</b>	<b>0.8%</b>
<b>Real Estate</b>	<b>319</b>	<b>2.3%</b>	<b>NM</b>	<b>0.8</b>	<b>0.4%</b>
<b>Educational Services</b>	<b>337</b>	<b>(1.1%)</b>	<b>12.7</b>	<b>2.2</b>	<b>4.1%</b>
<b>Hotels and Tourism</b>	<b>152</b>	<b>(2.3%)</b>	<b>26.1</b>	<b>0.7</b>	<b>3.7%</b>
<b>Transportation</b>	<b>112</b>	<b>8.0%</b>	<b>34.9</b>	<b>1.0</b>	<b>2.3%</b>
<b>Technology &amp; Commun.</b>	<b>851</b>	<b>1.5%</b>	<b>17.1</b>	<b>2.3</b>	<b>9.7%</b>
<b>Media</b>	<b>19</b>	<b>(2.0%)</b>	<b>NM</b>	<b>0.5</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>670</b>	<b>6.2%</b>	<b>31.9</b>	<b>2.9</b>	<b>2.7%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>100</b>	<b>(7.2%)</b>	<b>54.9</b>	<b>1.1</b>	<b>0.0%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>330</b>	<b>(0.2%)</b>	<b>10.5</b>	<b>3.0</b>	<b>7.0%</b>
<b>Mining &amp; Extraction Industries</b>	<b>648</b>	<b>0.8%</b>	<b>NM</b>	<b>0.7</b>	<b>3.3%</b>
<b>Engineering &amp; Construction</b>	<b>108</b>	<b>0.3%</b>	<b>37.8</b>	<b>1.6</b>	<b>1.3%</b>
<b>Textiles, Leather &amp; Cloth.</b>	<b>78</b>	<b>0.7%</b>	<b>16.4</b>	<b>0.9</b>	<b>5.2%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>3,890</b>	<b>7.8</b>	<b>6.5%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,323</b>	<b>23.3</b>	<b>10.3%</b>
<b>3-JORDAN TELECOM</b>	<b>838</b>	<b>16.3</b>	<b>14.1%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>531</b>	<b>11.8</b>	<b>17.7%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>493</b>	<b>NM</b>	<b>0.2%</b>
<b>6-BANK OF JORDAN</b>	<b>437</b>	<b>10.7</b>	<b>12.9%</b>
<b>7-CAIRO AMMAN BANK</b>	<b>411</b>	<b>10.1</b>	<b>15.4%</b>
<b>8-JOR KUWAIT BANK</b>	<b>400</b>	<b>8.4</b>	<b>11.7%</b>
<b>9-JOR PETROL M REF</b>	<b>371</b>	<b>13.1</b>	<b>22.6%</b>
<b>10-ARAB JOR/INV/BANK</b>	<b>308</b>	<b>20.3</b>	<b>10.9%</b>

<b>Subtotal</b>	<b>10,002</b>	<b>11.53</b>	<b>7.7%</b>
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\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>ARAB UNION INTERNATIONAL INSURANCE</b>	<b>0.98</b>	<b>4.3%</b>
<b>JORDAN PRESS &amp; PUBLISHING</b>	<b>0.32</b>	<b>3.2%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.31</b>	<b>3.1%</b>
<b>ARABIAN STEEL PIPES MANUFACTURING</b>	<b>2.33</b>	<b>3.1%</b>
<b>JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT</b>	<b>0.69</b>	<b>3.0%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>NUTRIDAR</b>	<b>0.58</b>	<b>(4.9%)</b>
<b>COMPREHENSIVE MULTIPLE PROJECT CO.</b>	<b>1.00</b>	<b>(4.8%)</b>
<b>MIDDLE EAST SPECIALIZED CABLES CO.</b>	<b>0.20</b>	<b>(4.8%)</b>
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>1.01</b>	<b>(4.7%)</b>
<b>UNIVERSAL CHEMICAL INDUSTRIES</b>	<b>0.61</b>	<b>(4.7%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.31</b>	<b>1,672</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.50</b>	<b>878</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.72</b>	<b>819</b>
<b>AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.</b>	<b>0.54</b>	<b>617</b>
<b>EL-ZAY READY WEAR MANUFACTURING</b>	<b>0.34</b>	<b>573</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,195.46</b>	<b>(9.95)</b>	<b>(0.5%)</b>	<b>1.2%</b>	<b>1.4%</b>
<b>Market Cap (JD Mn)</b>	<b>13,822.02</b>	<b>(52.73)</b>	<b>(0.4%)</b>	<b>0.8%</b>	<b>(0.5%)</b>

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>7.6%</b>	<b>8.1%</b>	<b>7.7%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>7,506</b>	<b>1,399</b>	<b>22.9%</b>	<b>9,179</b>	<b>7,558</b>
<b>Value Traded (JD '000)</b>	<b>7,174</b>	<b>762</b>	<b>11.9%</b>	<b>8,690</b>	<b>9,622</b>
<b>No. of Trades</b>	<b>2,948</b>	<b>264</b>	<b>9.8%</b>	<b>3,096</b>	<b>3,502</b>

<b>Market Breadth</b>	<b>▲ 20 ▼ 41 = 58</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.31</b>	<b>80,765.4</b>	<b>59.8%</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.26</b>	<b>25,281.5</b>	<b>44.4%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.81</b>	<b>18,006.9</b>	<b>39.7%</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>4.94</b>	<b>2,918.4</b>	<b>38.8%</b>
<b>ALSHAMEKHA FOR REAL ESTATE &amp; FINANCIAL INV.</b>	<b>1.76</b>	<b>97.4</b>	<b>26.6%</b>

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>1.01</b>	<b>2.3</b>	<b>(49.0%)</b>
<b>AKARY FOR INDUSTRIES &amp; REAL ESTATE INV.</b>	<b>1.68</b>	<b>17.7</b>	<b>(33.1%)</b>
<b>JORDAN DUBAI PROPERTIES</b>	<b>0.53</b>	<b>2,389.5</b>	<b>(19.7%)</b>
<b>COMPREHENSIVE MULTIPLE PROJECT CO.</b>	<b>1.00</b>	<b>1.9</b>	<b>(19.4%)</b>
<b>NUTRIDAR</b>	<b>0.58</b>	<b>0.4</b>	<b>(17.1%)</b>

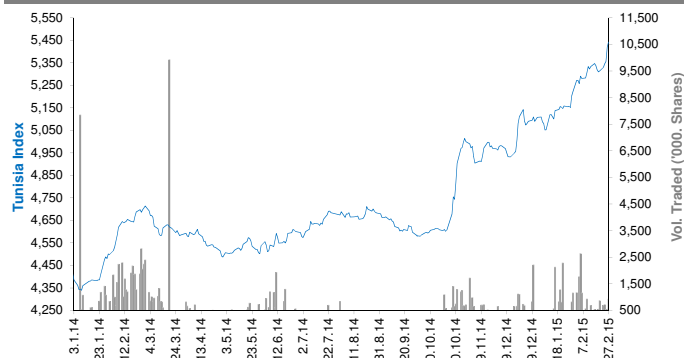
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.31</b>	<b>80,765</b>	<b>59.8%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.72</b>	<b>49,865</b>	<b>(1.4%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.50</b>	<b>33,841</b>	<b>2.0%</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.26</b>	<b>25,281</b>	<b>44.4%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.81</b>	<b>18,007</b>	<b>39.7%</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

March 1, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,741	24.43	22.0%
2-Banque de Tunisie	1,647	21.99	12.3%
3-Banque Internationale Arabe de Tunisie	1,432	17.94	13.1%
4-Banque Attijari De Tunisie	1,113	13.46	21.3%
5-Poulina Group Holding	972	14.46	12.1%
6-Delice Holding	950	37.99	24.5%
7-Amen Bank	592	5.57	17.3%
8-Union Bancaire pour le Commerce et	502	61.43	3.1%
9-Arab Tunisian Bank	490	10.21	9.8%
10-One Tech Holding	413	10.38	16.9%
<b>Subtotal</b>	<b>10,850</b>	<b>16.85</b>	<b>14.7%</b>

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Banque Nationale Agricole	8.10	6.0%
Attijari Leasing Company	27.00	3.6%
Société Tunis. de Trans. des Hydro. par Pipelines	8.86	2.9%
Société de Placement et de Dévelop. Ind. et Touristique	10.50	2.8%
Société Immobilière Tuniso-Séoudienne	1.85	2.8%

Worst Return Performers	Price (DT)	Daily Return
Electrostar	7.06	(5.6%)
Société Magasin Général	29.78	(4.6%)
Les Placements de Tunisie – SICAF	50.20	(4.3%)
City Cars	12.35	(4.3%)
Société Tunis. d'Entreprises de Télécom.	2.72	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Frigorifique et Brasserie de Tunis	30.45	189,912
Société Moderne de Céramique	2.85	131,342
Société Immobilière Tuniso-Séoudienne	1.85	103,171
Banque Nationale Agricole	8.10	66,721
Attijari Bank	28.00	57,840

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,322	3.8%	21.12	1.98	2.2%
Banking	6,674	4.2%	14.62	1.46	2.2%
Insurance	756	(1.8%)	18.49	1.50	0.8%
Leasing	508	0.4%	11.85	1.19	3.6%
Financial Services	1,327	0.7%	16.12	2.10	2.5%
Industrial	1,231	(0.4%)	14.06	2.52	2.6%
Chemical Industry	728	(1.2%)	43.73	2.20	4.2%
Food & Beverage	3,769	12.4%	27.51	5.75	1.3%
Retailing	1,449	(3.5%)	NM	4.17	3.1%
Others	880	1.0%	NM	1.09	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,442.26	22.93	0.4%	4.3%	6.9%
Market Cap (DT Mln)	17,322	52.92	0.3%	3.8%	6.9%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.5%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	927	382	70.2%	758	1,433
Value Traded ('000 DT)	11,865	4,909	70.6%	7,234	8,768
No. of Trades	2,578	714	38.3%	1,642	2,439

Market Breadth	▲ 25	▼ 27	= 12
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Frigorifique et Brasserie de Tunis	30.45	3,690.0	35.3%
Banque de l'Habitat	12.52	1,784.6	22.1%
Attijari Bank	28.00	483.4	17.2%
Société de Placement et de Dévelop. Ind. et Touristique	10.50	108.7	14.3%
Delice Holding	17.30	1,167.6	14.2%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne de Réassurance	7.80	469.244	(21.6%)
Société Tunis. d'Entreprises de Télécom.	2.72	150.0	(21.2%)
Société Tunisienne d'Equiptement	8.69	-	(16.5%)
Best Lease	1.75	52.6	(16.3%)
Assurances Salim	22.20	21.7	(15.6%)

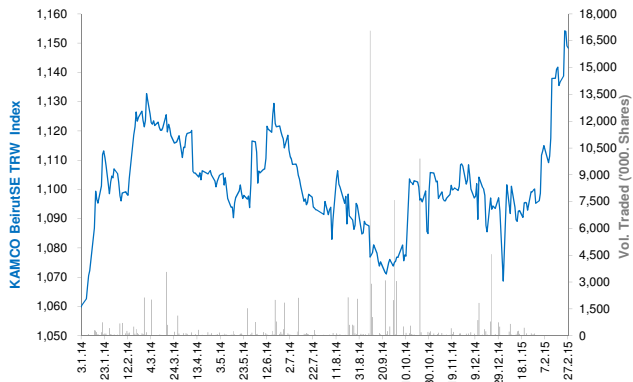
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.85	5,610.3	13.5%
Société Frigorifique et Brasserie de Tunis	30.45	3,690.0	35.3%
Société d'Articles Hygiéniques	11.63	2,673.0	11.1%
Banque de l'Habitat	12.52	1,784.6	22.1%
Banque de Tunisie	10.98	1,594.3	4.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

March 1, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Beirut Stock Exchange</b>	<b>11,775</b>	<b>4.6%</b>	<b>8.83</b>	<b>1.00</b>	<b>3.9%</b>
<b>Banking</b>	<b>9,587</b>	<b>5.3%</b>	<b>8.47</b>	<b>1.00</b>	<b>4.5%</b>
<b>Industrial</b>	<b>322</b>	<b>0.0%</b>	<b>12.77</b>	<b>1.40</b>	<b>5.0%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>11.56</b>	<b>0.69</b>	<b>8.5%</b>
<b>Real Estate &amp; Construction</b>	<b>1,851</b>	<b>2.3%</b>	<b>10.13</b>	<b>1.00</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	0	▼	2	=	28
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### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,698	11.75	11.3%
2- BLOM Bank	1,957	8.35	15.0%
3- Solidere A	1,126	6.16	9.8%
4- Byblos Bank	950	6.38	9.3%
5- Bank Audi GDR	843	-	-
6- BLOM Bank GDR	729	-	-
7- Solidere B	725	3.97	9.8%
8- Bank Of Beirut	310	5.15	11.0%
9- Holcim Liban	293	13.42	10.2%
10- Byblos Bank Preferred 2009	204	-	-
<b>Subtotal</b>	<b>9,834</b>	<b>7.51</b>	<b>11.2%</b>

\*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
No Gainers		

Worst Return Performers	Price (USD)	Daily Return
Solidere B	11.15	(0.9%)
Solidere A	11.26	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	6.75	26,715
Solidere A	11.26	6,806
Holcim Liban	15.00	334
Solidere B	11.15	255

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,148.32	(0.73)	(0.1%)	4.8%	5.1%
Market Cap (USD Mn)	11,774.823	(7.50)	(0.1%)	4.6%	4.9%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	8.0%	7.5%	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	34.11	(0)	(0.3%)	637	662
Value Traded ('000s USD)	264.88	(86)	(24.5%)	4,492	2,878

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.75	19,133,638	12.5%
Bank Audi GDR	7.25	370,365	10.7%
Byblos Bank	1.68	2,413,760	5.0%
BLOM Bank	9.10	516,652	3.4%
BEMO Bank	1.79	123,374	2.3%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.500	450	(6.7%)
Solidere B	11.150	368,832	(1.7%)
Holcim Liban	15.000	7,776	(1.6%)
Solidere A	11.260	677,814	(0.5%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.75	19,133,638	12.5%
Byblos Bank	1.68	2,413,760	5.0%
Solidere A	11.26	677,814	(0.5%)
BLOM Bank	9.10	516,652	3.4%
Bank Of Beirut	18.40	415,087	0.0%

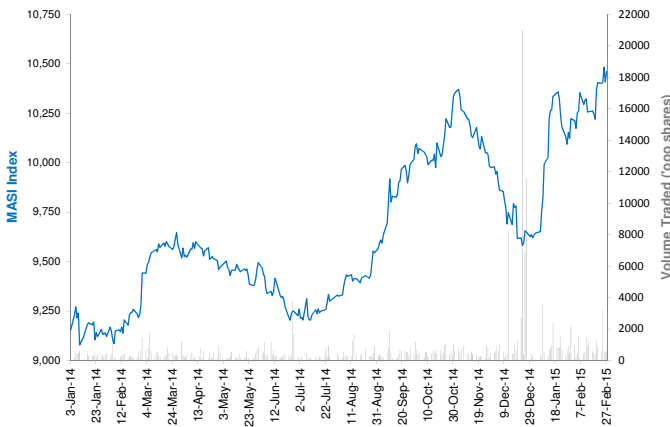
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 1, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 14 ▼ 16 = 11

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	116,656	21.1	36.1%
2-Attijariwafa Bank	75,838	18.3	12.5%
3-Banque Marocaine Du Commerce Exterieur	41,456	33.7	8.3%
4-Banque Centrale Populaire	40,861	21.8	6.7%
5-Ciments Du Maroc	17,468	21.6	13.1%
6-Wafa Assurances	14,735	18.9	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Holcim Maroc	10,184	27.0	11.4%
9-Douja Prom Addoha	9,941	5.9	15.5%
10-Managem	9,342	23.1	11.6%
<b>Subtotal</b>	<b>349,828</b>	<b>20.33</b>	<b>13.9%</b>

\*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Afriquia Gaz	2,395.00	6.0%
Delta Holding	31.48	5.3%
Disway	220.00	4.8%
Comp Suc Maroc Et De Raff	185.00	2.8%
Credit Immobilier Et Hotelier	350.00	2.3%

Worst Return Performers	Price (MAD)	Daily Return
Miniere Touissit	1,200.00	(5.3%)
Alliances Developpement Immobilier	141.00	(4.4%)
Societe Metallurgique D'Imiter	2,610.00	(4.3%)
Compagnie d'Assurances et de Reassurances ATLANTA	73.00	(3.9%)
Credit Du Maroc	531.00	(3.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	31.56	278,610
Itissalat Al-Maghrib	132.70	150,197
Auto Hall	94.00	27,935
Attijariwafa Bank	376.85	21,036
Banque Centrale Populaire	236.00	18,730

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Casablanca Stock Exchange</b>	<b>467,856</b>	<b>2.5%</b>	<b>19.3</b>	<b>2.4</b>	<b>3.6%</b>
Banking	181,569	2.6%	20.9	2.0	2.4%
Beverages	1,881	3.3%	23.7	3.6	2.6%
Chemicals	511	(3.1%)	NM	1.0	0.0%
Construction & Bldg. Material	64,907	2.4%	24.3	3.9	3.3%
Distributors	8,795	1.4%	28.1	2.4	2.5%
Electrical & Electronic Equipment	424	(0.1%)	42.6	0.7	6.3%
Electricity	1,117	0.3%	2.8	0.2	0.0%
Food Producers & Processors	3,697	4.7%	4.9	0.7	14.5%
Holding Companies	2,758	4.9%	23.4	2.0	4.0%
Insurance	24,020	5.1%	21.1	3.4	1.8%
Investment & other Finance	3,906	(6.4%)	14.3	1.8	7.1%
Leisures & Hotel	1,711	(9.7%)	NM	1.8	0.0%
Materials, Software & Computer	762	11.7%	13.7	1.1	5.1%
Mining	15,418	(8.2%)	12.1	2.6	7.3%
Oil & Gas	10,851	13.2%	NM	1.3	0.0%
Real Estate	25,046	(3.5%)	9.5	1.2	4.6%
Telecommunications	116,656	4.5%	21.1	7.6	5.6%
Transport	422	1.2%	12.0	1.5	7.3%
Utilities	3,344	2.0%	11.3	2.0	5.4%
Forestry & Paper	62	(11.5%)	NM	1.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,460.62	52.1	0.50%	2.3%	8.7%
MADEX Index	8,577.13	40.5	0.47%	2.4%	9.4%
Market Cap (MAD Mn)	467,856	(0.6)	(0.1%)	2.5%	8.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.6%	8.3%	8.8%	9.9%	9.9%
MADEX Index	10.4%	8.1%	8.6%	9.2%	10.2%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	597.23	44.36	8.0%	894	516
Value Traded (MAD Mn)	47.45	18.56	64.3%	62	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Hightech Payment Systems SA	493.00	8,763	32.5%
Ciments Du Maroc	1,210.00	120,885	28.7%
Holcim Maroc	2,419.00	80,914	27.0%
Afriquia Gaz	2,395.00	1,669	26.1%
SAHAM ASSURANCE	1,188.00	35,710	18.7%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	141.00	450,315	(49.3%)
Label Vie	1,050.00	95,740	(21.3%)
Risma	217.00	15,504	(19.3%)
Douja Prom Addoha	31.56	15,137,927	(16.1%)
Societe Metallurgique D'Imiter	2,610.00	1,753	(15.8%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	31.56	15,138	(16.1%)
Itissalat Al-Maghrib	132.70	5,786	16.6%
Comp Suc Maroc Et De Raff	185.00	3,842	10.8%
Compagnie d'Assurances et de Reassurances ATLANTA	73.00	3,208	11.8%
Banque Centrale Populaire	236.00	1,525	10.6%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

March 1, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>130,129</b>	<b>(1.0%)</b>	<b>6.7</b>	<b>1.1</b>	<b>1.0%</b>
<b>Banking</b>	<b>116,341</b>	<b>(1.1%)</b>	<b>6.45</b>	<b>1.07</b>	<b>0.0%</b>
<b>Services</b>	<b>1,500</b>	<b>0.0%</b>	<b>NM</b>	<b>2.91</b>	<b>0.0%</b>
<b>Industrial</b>	<b>3,555</b>	<b>(1.6%)</b>	<b>6.69</b>	<b>1.55</b>	<b>0.0%</b>
<b>Insurance</b>	<b>8,194</b>	<b>0.4%</b>	<b>8.75</b>	<b>1.00</b>	<b>16.5%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	2	▼	2	=	20
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### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,989	9.1	22.0%
2- Qatar National Bank - Syria	16,383	1.9	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,301	8.3	15.9%
5- Bank Of Syria And Overseas	9,182	54.5	2.9%
6- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
7- Syria International Islamic Bank	8,634	44.5	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,123	2.3	34.2%
10- Cham Bank	4,849	2.1	31.2%
<b>Subtotal</b>	<b>97,214</b>	<b>6.27</b>	<b>17.5%</b>

\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Cham Bank	96.97	1.3%
Arab Bank- Syria	184.18	1.2%

Worst Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	122.45	(1.2%)
Syria International Islamic Bank	101.58	(0.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Arab Bank- Syria	184.18	106,415
Cham Bank	96.97	5,220
Al Baraka Bank - Syria	122.45	3,055
Syria International Islamic Bank	101.58	2,932
Alahliah Vegetable Oil Company E.S.A	237.00	150

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
<b>DSE Weighted Index</b>	<b>1,249.33</b>	<b>0.22</b>	<b>0.0%</b>	<b>(1.0%)</b>	<b>(1.7%)</b>
<b>Market Cap (SRY Mn)</b>	<b>130,129</b>	<b>23</b>	<b>0.0%</b>	<b>(1.0%)</b>	<b>(1.7%)</b>

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
<b>DSE Weighted Index</b>	<b>5.3%</b>	<b>10.9%</b>	<b>9.7%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
<b>Volume (Shrs)</b>	<b>117,772</b>	<b>113,898</b>	<b>2,940.1%</b>	<b>34,670</b>	<b>2,592</b>
<b>Value Traded ('000 SRY)</b>	<b>20,814</b>	<b>20,297</b>	<b>3,930.3%</b>	<b>5,200</b>	<b>4,832</b>
<b>No. of Trades</b>	<b>75</b>	<b>69.0</b>	<b>1,150.0%</b>	<b>30</b>	<b>39</b>

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	237.00	24,841	7.7%
National Insurance Company	150.25	750	4.9%
Banque Bemo Saudi Fransi	359.77	78,509	2.0%
Arab Bank- Syria	184.18	106,415	1.2%
Byblos Bank Syria	125.00	2,211	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	109.22	194,575	(8.8%)
Syria International Islamic Bank	101.58	196,995	(7.4%)
Cham Bank	96.97	134,861	(7.0%)
Fransabank Syria	93.00	12,143	(3.1%)
Al Baraka Bank - Syria	122.45	177,917	(2.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Syria International Islamic Bank	101.58	196,995	(7.4%)
Qatar National Bank Syria	109.22	194,575	(8.8%)
Al Baraka Bank - Syria	122.45	177,917	(2.7%)
Cham Bank	96.97	134,861	(7.0%)
Arab Bank- Syria	184.18	106,415	1.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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**KAMCO Investment Company – K.S.C (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)