

First Dubai For Real Estate Dev. Co.

21-Apr-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	890,751	624,554	(29.9%)
Earnings Per Share (fils)	0.89	0.63	(29.2%)
Return on Average Equity (ROAE)	1.85%	1.19%	
Return on Average Assets (ROAA)	1.34%	0.88%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	27,877,980	32,282,627	15.8%
Non-current Assets	38,811,480	42,902,140	10.5%
Total Assets	66,689,460	75,184,767	12.7%

Shareholders' Equity*	49,151,618	56,188,600	14.3%
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Liabilities:

Current Liabilities	13,989,249	12,831,877	(8.3%)
Non-current Liabilities	-	2,625,000	NM
Total Liabilities	13,989,249	15,456,877	10.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	78,676	P/E (x)	15.77
Value (KWD '000)	9,033	P/BV (x)	1.82
Closing Price (KWD)	0.102	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.056	YTD Share Turnover	7.87%
Current Market Capitalization (KWD Million)	102.0	Beta	1.20

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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