

Kuwait Resorts Co.

14-Nov-16

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	2,524,692	1,909,084	(24.4%)
Earnings Per Share (fils)	13.76	10.41	(24.3%)
Total Operating Revenue (KWD)	8,777,460	8,430,060	(4.0%)
Gross Profit / (Loss) (KWD)	2,820,448	2,409,813	(14.6%)
Return on Average Equity (ROAE)	15.10%	11.31%	
Return on Average Assets (ROAA)	7.93%	6.82%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	16,185,117	17,437,647	7.7%
Non-current Assets	21,179,651	20,085,501	(5.2%)
Total Assets	37,364,768	37,523,148	0.4%
Shareholders' Equity*	21,781,387	23,392,819	7.4%
Liabilities:			
Current Liabilities	5,830,874	6,113,679	4.9%
Non-current Liabilities	9,752,507	8,016,650	(17.8%)
Total Liabilities	15,583,381	14,130,329	(9.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	54,825	P/E (x)	5.24
Value (KWD '000)	4,774	P/BV (x)	0.61
Closing Price (KWD)	0.073	Dividend Yield	6.40%
Book Value Per Share (KWD)	0.128	YTD Share Turnover	27.91%
Current Market Capitalization (KWD Million)	14.3	Beta	0.51

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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