

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(2,023,127)	(1,356,745)	32.9%
Earnings Per Share (fils)	(8.78)	(5.89)	32.9%
Total Operating Revenue (KWD)	4,763,251	4,942,163	3.8%
Gross Profit / (Loss) (KWD)	(312,078)	81,072	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	11,387,054	6,103,482	(46.4%)
Non-current Assets	26,553,467	27,217,846	2.5%
Total Assets	37,940,521	33,321,328	(12.2%)
Shareholders' Equity*	20,560,714	19,129,222	(7.0%)
Liabilities:			
Current Liabilities	7,339,287	2,988,153	(59.3%)
Non-current Liabilities	9,421,743	10,511,781	11.6%
Total Liabilities	16,761,030	13,499,934	(19.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	24,991.04	P/E (x)	NM
Value (KWD '000)	522.76	P/BV (x)	0.30
Closing Price (KWD)	0.024	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.080	YTD Share Turnover	10.41%
Current Market Capitalization (KWD Million)	5.8	Beta	0.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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