

## MENA Markets Daily Report

October 24, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▼	6,622.56	(0.4%)	15.2%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▼	430.63	(0.2%)	13.3%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▼	1,000.98	(0.1%)	13.1%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	6,886.26	(1.3%)	(4.5%)	4.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	3,618.24	(0.7%)	2.5%	12.1%
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,492.71	(0.2%)	6.0%	7.5%
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	4,498.71	0.0%	(1.0%)	5.6%
Bahrain ..... 8	Qatar	QE 20 Index	▼	8,117.41	(0.5%)	(22.2%)	0.1%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,287.68	0.3%	5.5%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▼	5,032.87	(0.3%)	(13.0%)	7.0%
Jordan ..... 11	Egypt	EGX 30	▲	13,870.34	1.2%	12.4%	76.2%
Tunisia ..... 12	Jordan	ASE Index	▼	2,098.02	(0.1%)	(3.3%)	1.6%
Lebanon ..... 13	Lebanon	Blom Stock Index	▼	1,152.26	(0.3%)	(5.0%)	3.7%
Morocco ..... 14	Tunisia	Tunisia Index	▲	6,091.73	0.2%	11.0%	8.9%
Syria ..... 15	Morocco	MASI	▲	12,320.93	0.1%	5.8%	30.5%
	Syria	DSE Weighted Index	▼	4,055.57	(0.6%)	150.7%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,382.27	0.0%	9.0%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,131.08	(0.3%)	(1.8%)	52.2%
	India	SENSEX	▲	32,582.60	0.2%	22.4%	1.9%
	Brazil	BOVESPA Stock Index	▼	75,413.13	(1.3%)	25.2%	38.9%
	Mexico	BOLSA Index	▼	49,548.13	(0.9%)	8.6%	6.2%
	Korea	KOSPI Index	▲	2,492.08	0.1%	23.0%	3.3%
	Taiwan	TAIEX Index	▲	10,743.78	0.1%	16.1%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▼	2,030.06	(0.3%)	15.9%	5.3%
	Asia	MSCI Asia Pacific	▲	167.00	0.1%	23.7%	2.3%
	Europe	DJ Stoxx 600	▲	390.74	0.2%	8.1%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,536.00	0.1%	7.5%	(0.6%)
	Emerging Markets	MSCI EM Index	▼	1,115.90	(0.3%)	29.4%	8.6%
	U.S.A	S&P 500	▼	2,564.98	(0.4%)	14.6%	9.5%
	U.S.A	DJIA	▼	23,273.96	(0.2%)	17.8%	13.4%
	U.S.A	NASDAQ Composite	▼	6,586.83	(0.6%)	22.4%	7.5%
	UK	FTSE 100	▲	7,524.45	0.0%	5.3%	14.4%
	Germany	DAX	▲	13,003.14	0.1%	13.3%	6.9%
	Japan	NIKKEI 225	▲	21,781.48	0.4%	14.0%	0.4%
	Hong Kong	HANG SENG INDEX	▼	28,296.15	(0.0%)	28.6%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	55.41	(0.2%)	4.0%	67.1%
	Oil	Brent	▲	57.49	0.2%	1.2%	52.4%
	Oil	Kuwait	▲	54.13	0.7%	1.5%	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	=	2.99	0.0%	(17.0%)	30.0%
	Gold	Gold Spot \$/Oz	▼	1,281.20	(0.1%)	11.7%	8.1%

Source: Bloomberg & KAMCO Research

Investment Research Department  
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 1852626, Extn: 1153 / 1146  
Fax: (965) 22492395

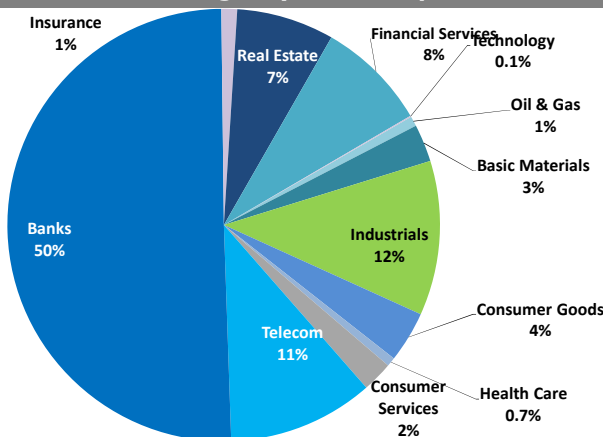
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

October 24, 2017

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,609.7	14.9	10.7%
2- Kuwait Finance House	3,465.2	19.7	9.8%
3- Zain	2,176.5	13.9	13.3%
4- Ahli United Bank - Bahrain	1,557.2	8.9	16.5%
5- Agility (PWC Logistics)	1,137.1	18.2	6.6%
6- Boubayan Bank	1,048.7	23.8	12.5%
7- Kuwait Food Co. (Americana)	783.9	16.2	18.7%
8- Gulf Bank	762.0	16.9	7.8%
9- Ahli United Bank - Kuwait	755.9	18.3	10.5%
10- Burgan Bank	742.4	9.8	11.3%
<b>Total</b>	<b>17,039</b>	<b>15.02</b>	<b>11.2%</b>

\* ROE is calculated based on TTM 1H-2017 net profit &amp; shareholders' equity as of 30-June-17

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Food Co. (Americana)	1.950	0.199	11.4%
National Industries Co.	0.186	0.012	6.9%
Sharjah Cement Co.	0.093	0.004	4.5%
Specialities Group Holding Co.	0.088	0.003	3.5%
Injazzat Real Estate Development Co.	0.087	0.003	3.5%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Warba Insurance Co.	0.081	(0.014)	(14.7%)
Nafais Holding Co.	0.500	(0.040)	(7.4%)
Kuwait Financial Centre	0.102	(0.008)	(7.3%)
Ektitab Holding Co.	0.034	(0.003)	(6.9%)
Investors Holding Group Co.	0.019	(0.001)	(5.5%)

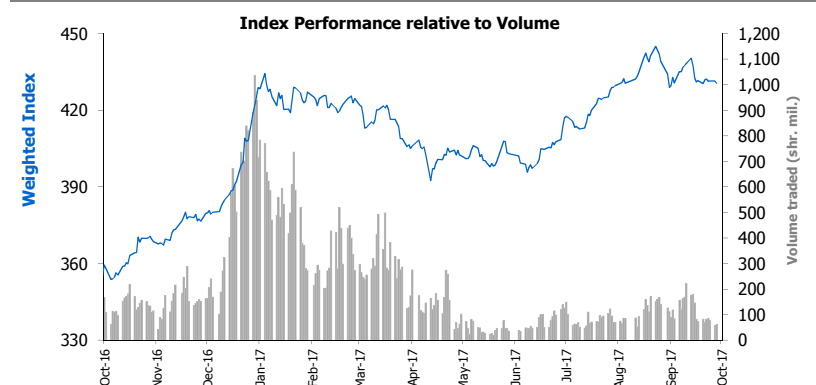
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Investors Holding Group Co.	0.019	(5.5%)	9,914,437
Alimtiq Investment Group	0.172	0.6%	3,751,190
Abyaar Real Estate Development Co.	0.024	(2.1%)	3,506,928
ALAFCO Aviation Lease & Finance Co.	0.395	(1.3%)	3,147,916
Zain	0.503	(0.8%)	2,966,298

Source: Boursa Kuwait, KAMCO Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>29,213.9</b>	▼	<b>(0.2%)</b>	<b>(0.5%)</b>	<b>11.8%</b>
Oil & Gas	215.5	▼	(1.3%)	4.9%	(5.9%)
Basic Materials	821.9	▼	(0.5%)	(1.8%)	34.3%
Industrials	3,374.5	▼	(0.0%)	(0.9%)	24.6%
Consumer Goods	1,118.0	▲	7.7%	(1.7%)	(22.1%)
Health Care	196.8	=	0.0%	(17.1%)	(14.0%)
Consumer Services	662.5	▲	0.1%	3.0%	4.5%
Telecommunications	3,188.9	▼	(0.3%)	(2.2%)	10.7%
Banks	14,715.0	▼	(0.6%)	0.6%	18.7%
Insurance	346.5	▼	(0.7%)	0.5%	7.0%
Real Estate	2,132.2	▼	(0.4%)	(4.5%)	(3.1%)
Financial Services	2,415.9	▼	(0.5%)	0.7%	(1.2%)
Technology	26.3	▲	0.4%	(5.7%)	(16.0%)

Market Breadth	 29	 63	 66		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,622.56	(27.5)	(0.4%)	(0.9%)	15.2%
Weighted Index	430.63	(0.8)	(0.2%)	(0.0%)	13.3%
Kuwait 15 Index	1,000.98	(1.2)	(0.1%)	0.4%	13.1%
Market Cap (KWD Mn)	29,214	(53.8)	(0.2%)	(0.5%)	11.8%



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	62.5	4.7	8.2%	229.7	116.3
Value Traded (KWD Mn)	10.2	3.6	56.0%	25.1	10.7
No. of Trades	2,777	355	14.7%	5,113	2,760

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.3%	8.9%	9.4%	10.0%	9.6%
Weighted Index	10.4%	10.0%	10.1%	9.6%	9.3%

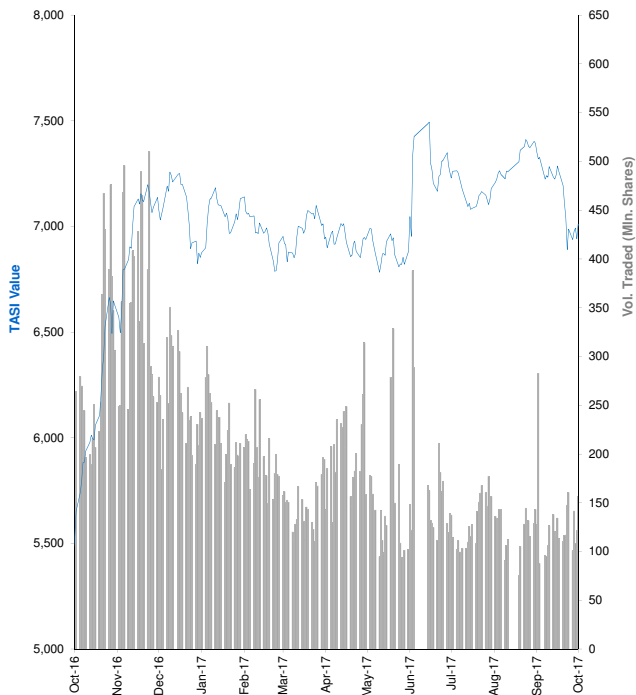
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Zain	0.503	(0.8%)	1,496,628
ALAFCO Aviation Lease & Finance Co.	0.395	(1.3%)	1,259,545
Human Soft Holding Co.	3.990	1.0%	759,888
National Bank of Kuwait	0.779	(0.5%)	703,430
Alimtiq Investment Group	0.172	0.6%	642,807

## Saudi Tadawul Daily Report

October 24, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,621,575</b>	<b>(1.2%)</b>	<b>(5.9%)</b>	<b>(3.6%)</b>
<b>Energy</b>	<b>23,176</b>	<b>(1.3%)</b>	<b>(2.9%)</b>	<b>(11.3%)</b>
<b>Materials</b>	<b>517,764</b>	<b>(0.5%)</b>	<b>(4.9%)</b>	<b>1.1%</b>
<b>Capital Goods</b>	<b>8,670</b>	<b>(1.2%)</b>	<b>(5.4%)</b>	<b>(64.9%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>7,913</b>	<b>(0.5%)</b>	<b>(8.4%)</b>	<b>(18.1%)</b>
<b>Transportation</b>	<b>13,150</b>	<b>(0.8%)</b>	<b>(6.8%)</b>	<b>(26.2%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,313</b>	<b>(0.5%)</b>	<b>(7.2%)</b>	<b>(10.7%)</b>
<b>Consumer Services</b>	<b>14,213</b>	<b>(1.6%)</b>	<b>(7.9%)</b>	<b>(16.1%)</b>
<b>Media</b>	<b>5,420</b>	<b>(2.8%)</b>	<b>(10.6%)</b>	<b>68.3%</b>
<b>Retailing</b>	<b>34,172</b>	<b>(1.2%)</b>	<b>(4.8%)</b>	<b>20.4%</b>
<b>Food &amp; Staples Retailing</b>	<b>7,033</b>	<b>(0.4%)</b>	<b>(4.8%)</b>	<b>6.6%</b>
<b>Food &amp; Beverages</b>	<b>78,220</b>	<b>(1.7%)</b>	<b>(16.4%)</b>	<b>(11.3%)</b>
<b>Health Care Equipment &amp; Svc</b>	<b>27,092</b>	<b>(0.3%)</b>	<b>(4.5%)</b>	<b>(2.1%)</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,552</b>	<b>(0.9%)</b>	<b>(10.2%)</b>	<b>(27.6%)</b>
<b>Banks</b>	<b>437,116</b>	<b>(2.0%)</b>	<b>(5.9%)</b>	<b>1.8%</b>
<b>Diversified Financials</b>	<b>40,264</b>	<b>(1.1%)</b>	<b>(4.3%)</b>	<b>(15.4%)</b>
<b>Insurance</b>	<b>40,101</b>	<b>(0.0%)</b>	<b>(6.4%)</b>	<b>(5.5%)</b>
<b>Telecommunication Services</b>	<b>149,841</b>	<b>(2.1%)</b>	<b>(6.7%)</b>	<b>(11.3%)</b>
<b>Utilities</b>	<b>102,332</b>	<b>0.7%</b>	<b>0.4%</b>	<b>6.0%</b>
<b>REITs</b>	<b>3,259</b>	<b>(1.1%)</b>	<b>18.5%</b>	<b>487.2%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>104,976</b>	<b>(1.4%)</b>	<b>(8.4%)</b>	<b>(17.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Zahrat Al Waha for Trading Co</b>	<b>51.73</b>	<b>4.5%</b>	95,407
<b>Al-Rajhi Co. for Cooperative Insurance</b>	<b>61.35</b>	<b>4.1%</b>	39,489
<b>Dallah Healthcare Holding Co.</b>	<b>99.79</b>	<b>2.1%</b>	7,452
<b>Saudi United Cooperative Insurance Co.</b>	<b>28.39</b>	<b>1.4%</b>	5,171
<b>The Co for Cooperative Insurance</b>	<b>94.81</b>	<b>1.3%</b>	10,504

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Al-Etihad Etisalat Co.</b>	<b>14.10</b>	<b>(7.5%)</b>	44,221
<b>Southern Province Cement Co.</b>	<b>41.08</b>	<b>(5.6%)</b>	2,791
<b>National Commercial Bank</b>	<b>46.28</b>	<b>(4.7%)</b>	82,058
<b>Nama Chemicals Co.</b>	<b>16.76</b>	<b>(4.1%)</b>	3,519
<b>Red Sea Housing</b>	<b>18.13</b>	<b>(3.9%)</b>	5,777

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Alinma Bank</b>	<b>17.38</b>	<b>(2.0%)</b>	31,190
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>7.25</b>	0.6%	24,653
<b>Saudi Kayan</b>	<b>8.81</b>	<b>(1.7%)</b>	9,242
<b>Sahara Petrochemical Co.</b>	<b>14.10</b>	0.9%	5,253
<b>Al-Rajhi Bank</b>	<b>64.00</b>	<b>(1.0%)</b>	3,124

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tadawul All Share Index</b>	<b>6,886.26</b>	<b>(88.80)</b>	<b>(1.3%)</b>	<b>(5.4%)</b>	<b>(4.5%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,621,575</b>	<b>(19,146.6)</b>	<b>(1.2%)</b>	<b>(5.9%)</b>	<b>(3.6%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>138</b>	<b>15.5</b>	<b>12.6%</b>	<b>169</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>2,681</b>	<b>523.8</b>	<b>24.3%</b>	<b>3,257</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>79,725</b>	<b>17,693</b>	<b>28.5%</b>	<b>168,806</b>	<b>143,065</b>

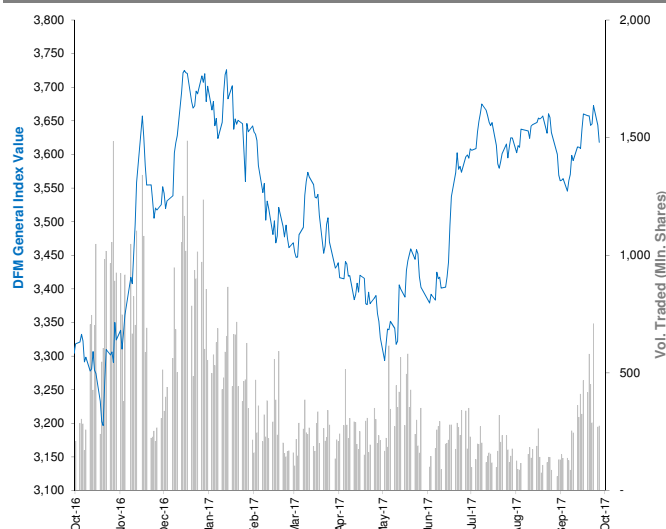
Market Breadth	▲	29	▼	144	=	5
----------------	---	----	---	-----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Alinma Bank</b>	<b>17.38</b>	<b>(2.0%)</b>	544.5
<b>Saudi Basic Industries Corp</b>	<b>97.68</b>	<b>(0.6%)</b>	282.2
<b>Al-Rajhi Bank</b>	<b>64.00</b>	<b>(1.0%)</b>	199.0
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>7.25</b>	0.6%	177.6
<b>Zahrat Al Waha for Trading Co</b>	<b>51.73</b>	4.5%	95.4

## Dubai Financial Market Daily Report

October 24, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	365,703	(1.6%)	(1.0%)	10.1%
<b>Banking</b>	<b>146,797</b>	<b>(2.9%)</b>	<b>(4.8%)</b>	<b>22.1%</b>
<b>Consumer Staples</b>	<b>8,557</b>	<b>0.2%</b>	<b>0.5%</b>	<b>(38.4%)</b>
<b>Investment &amp; Financial</b>	<b>23,067</b>	<b>(0.6%)</b>	<b>5.4%</b>	<b>(1.1%)</b>
<b>Insurance</b>	<b>5,655</b>	<b>0.2%</b>	<b>2.0%</b>	<b>7.0%</b>
<b>Industrial</b>	<b>3,684</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>0.5%</b>
<b>Real Estate &amp; Construction</b>	<b>124,786</b>	<b>(1.0%)</b>	<b>1.6%</b>	<b>10.0%</b>
<b>Telecommunication</b>	<b>24,648</b>	<b>(0.6%)</b>	<b>(0.7%)</b>	<b>(14.2%)</b>
<b>Transportation</b>	<b>24,130</b>	<b>0.5%</b>	<b>2.0%</b>	<b>9.4%</b>
<b>Services</b>	<b>4,379</b>	<b>0.0%</b>	<b>4.1%</b>	<b>15.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Takaful Emarat</b>	<b>1.980</b>	<b>4.2%</b>	396
<b>Marka</b>	<b>0.700</b>	<b>2.9%</b>	17,549,414
<b>Al Salam Bank - Sudan</b>	<b>1.950</b>	<b>2.6%</b>	55,538
<b>Drake and Scull International</b>	<b>2.060</b>	<b>2.5%</b>	89,360,899
<b>Ektitab Holding Co.</b>	<b>0.430</b>	<b>1.4%</b>	528,906

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Emirates Islamic Bank</b>	<b>6.750</b>	<b>(10.0%)</b>	16,875
<b>Gulf Finance House</b>	<b>1.670</b>	<b>(3.5%)</b>	57,109,629
<b>EMAAR Properties</b>	<b>8.370</b>	<b>(2.3%)</b>	140,459,577
<b>Deyaar Development</b>	<b>0.520</b>	<b>(2.3%)</b>	20,350,176
<b>Union Properties</b>	<b>0.901</b>	<b>(2.0%)</b>	22,099,898

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Drake and Scull International</b>	<b>2.060</b>	2.5%	<b>43,582</b>
<b>Deyaar Development</b>	<b>0.520</b>	<b>(2.3%)</b>	<b>39,054</b>
<b>Gulf Finance House</b>	<b>1.670</b>	<b>(3.5%)</b>	<b>33,719</b>
<b>Islamic Arab Insurance Co.</b>	<b>0.550</b>	0.7%	<b>28,193</b>
<b>Marka</b>	<b>0.700</b>	2.9%	<b>24,761</b>

Source: KAMCO Research

### YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	<b>3,618.24</b>	<b>(25.45)</b>	<b>(0.7%)</b>	<b>1.5%</b>	<b>2.5%</b>
<b>Market Cap (AED Mn)</b>	<b>365,703</b>	<b>(5,873)</b>	<b>(1.6%)</b>	<b>(1.0%)</b>	<b>10.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>274.7</b>	<b>4.6</b>	<b>1.7%</b>	<b>338</b>	<b>380</b>
<b>Value Traded (AED Mn)</b>	<b>492.8</b>	<b>79.0</b>	<b>19.1%</b>	<b>461</b>	<b>474</b>
<b>No. of Trades</b>	<b>4,757</b>	<b>810</b>	<b>20.5%</b>	<b>4,422</b>	<b>4,934</b>

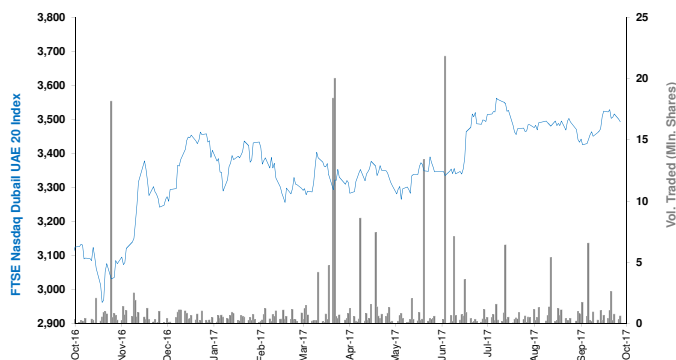
Market Breadth	▲ 12	▼ 19	= 29
----------------	------	------	------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	<b>8.370</b>	<b>(2.3%)</b>	<b>140.5</b>
<b>Drake and Scull International</b>	<b>2.060</b>	2.5%	<b>89.4</b>
<b>Gulf Finance House</b>	<b>1.670</b>	<b>(3.5%)</b>	<b>57.1</b>
<b>Dubai Islamic Bank</b>	<b>6.030</b>	<b>(0.7%)</b>	<b>47.9</b>
<b>Union Properties</b>	<b>0.901</b>	<b>(2.0%)</b>	<b>22.1</b>

## Nasdaq Dubai Daily Report

October 24, 2017

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	40,885	1.04%	6.2%
DP World	19,007	2.3%	30.8%
Nasdaq, Inc.	12,147	0.0%	8.6%
Hikma Pharmaceuticals GDR	7,585	0.0%	(28.8%)
Orascom Construction Limited	860	0.0%	39.3%
Al Baraka Banking Group	459	0.0%	(15.1%)
Emirates REIT (CEIC) Limited	284	(0.2%)	(17.6%)
ENBD REIT (CEIC) Limited	253	0.0%	(7.1%)
DEPA Limited	213	(4.1%)	0.0%
BLME Holdings plc	78	0.0%	(40.3%)

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	22.90	2.3%	2,320,220

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DEPA Limited	0.35	(4.1%)	3,860
Emirates REIT (CEIC) Limited	0.95	(0.2%)	474,800

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.95	(0.2%)	500,000
DP World	22.90	2.3%	102,521
Orascom Construction Limited	7.30	0.0%	17,358
DEPA Limited	0.35	(4.1%)	11,000

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,492.71	(6.85)	(0.2%)	2.0%	6.0%
Market Cap (USD Mn)	40,885	421.9	1.0%	(1.4%)	6.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.63	0.31	93.6%	1.18	0.47
Value Traded (USD Mn)	2.93	2.5	544.5%	5.48	4.76
No. of Trades	69	44	176.0%	117	90

### Market Breadth

▲ 1 ▼ 2 = 6

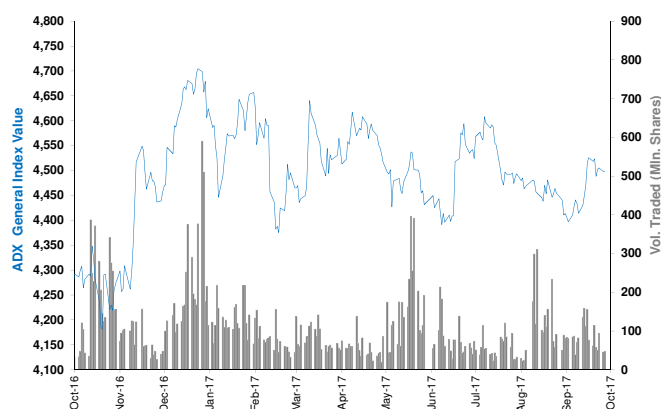
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	22.90	2.3%	2,320,220
Emirates REIT (CEIC) Limited	0.95	(0.2%)	474,800
Orascom Construction Limited	7.30	0.0%	126,725
DEPA Limited	0.35	(4.1%)	3,860

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

October 24, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>461,626</b>	<b>0.1%</b>	<b>2.4%</b>	<b>(1.3%)</b>
<b>Banks</b>	<b>210,782</b>	<b>(0.0%)</b>	<b>2.6%</b>	<b>4.2%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,526</b>	<b>(0.5%)</b>	<b>3.2%</b>	<b>(9.5%)</b>
<b>Real Estate</b>	<b>22,218</b>	<b>(1.0%)</b>	<b>2.9%</b>	<b>(9.4%)</b>
<b>Energy</b>	<b>8,993</b>	<b>(1.4%)</b>	<b>(2.1%)</b>	<b>31.0%</b>
<b>Consumer Staples</b>	<b>4,973</b>	<b>(0.1%)</b>	<b>(3.7%)</b>	<b>(18.5%)</b>
<b>Industrial</b>	<b>10,662</b>	<b>(0.4%)</b>	<b>(3.1%)</b>	<b>(1.5%)</b>
<b>Insurance</b>	<b>9,654</b>	<b>(0.5%)</b>	<b>(0.4%)</b>	<b>15.2%</b>
<b>Telecommunication</b>	<b>182,452</b>	<b>0.5%</b>	<b>3.2%</b>	<b>(6.4%)</b>
<b>Services</b>	<b>8,366</b>	<b>0.0%</b>	<b>(2.5%)</b>	<b>(15.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Ras Al Khaimah Ceramic Co.</b>	<b>2.51</b>	<b>4.1%</b>	1,514,889
<b>Al Khazna Insurance Co.</b>	<b>0.31</b>	<b>3.3%</b>	509,131
<b>Ras Al Khaimah Poultry &amp; Feeding Co.</b>	<b>3.40</b>	<b>2.1%</b>	371
<b>International Fish Farming Co.</b>	<b>1.46</b>	<b>2.1%</b>	180,764
<b>Emirates Telecom. Co.</b>	<b>17.95</b>	<b>0.6%</b>	12,680,272

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Al Khaleej Investment Co.</b>	<b>3.45</b>	<b>(9.9%)</b>	690,000
<b>Abu Dhabi Ship Building Co.</b>	<b>2.03</b>	<b>(9.8%)</b>	16,037
<b>Abu Dhabi National Takaful Co.</b>	<b>4.55</b>	<b>(9.2%)</b>	430,726
<b>Union Cement Co.</b>	<b>1.30</b>	<b>(6.5%)</b>	84,500
<b>Eshraq Properties Co.</b>	<b>0.78</b>	<b>(3.7%)</b>	13,787,277

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Eshraq Properties Co.</b>	<b>0.78</b>	<b>(3.7%)</b>	17,415
<b>Dana Gas</b>	<b>0.74</b>	<b>(1.3%)</b>	7,292
<b>Ras Al Khaimah Properties</b>	<b>0.72</b>	<b>0.0%</b>	7,233
<b>AL DAR Properties Co.</b>	<b>2.40</b>	<b>(0.8%)</b>	4,926
<b>Al Khazna Insurance Co.</b>	<b>0.31</b>	<b>3.3%</b>	1,694

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,498.71</b>	<b>0.42</b>	<b>0.0%</b>	<b>2.3%</b>	<b>(1.0%)</b>
<b>Market Cap (AED Mn)</b>	<b>461,626</b>	<b>306</b>	<b>0.1%</b>	<b>2.4%</b>	<b>(1.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>48</b>	<b>1.4</b>	<b>3.1%</b>	<b>112</b>	<b>96.3</b>
<b>Value Traded (AED Mn)</b>	<b>79</b>	<b>19.1</b>	<b>31.8%</b>	<b>199</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>887</b>	<b>288</b>	<b>48.1%</b>	<b>1,425</b>	<b>1,402</b>

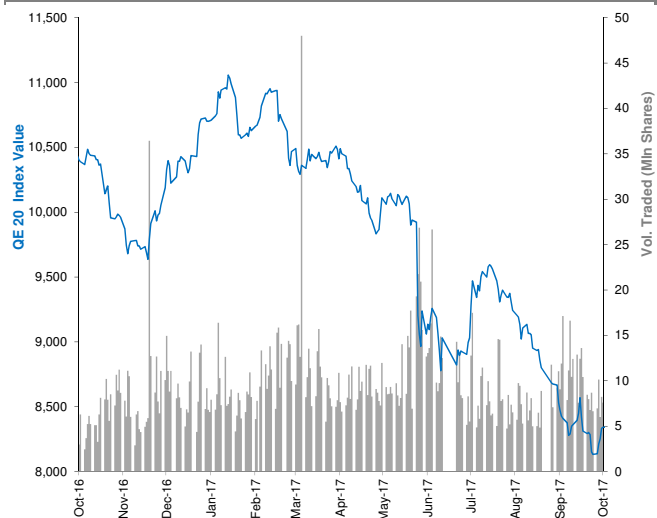
Market Breadth	▲	6	▼	17	=	43
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Eshraq Properties Co.</b>	<b>0.78</b>	<b>(3.7%)</b>	13,787,277
<b>Emirates Telecom. Co.</b>	<b>17.95</b>	<b>0.6%</b>	12,680,272
<b>AL DAR Properties Co.</b>	<b>2.40</b>	<b>(0.8%)</b>	11,829,698
<b>Abu Dhabi Commercial Bank</b>	<b>7.40</b>	<b>0.0%</b>	10,629,936
<b>First Abu Dhabi Bank</b>	<b>10.45</b>	<b>0.0%</b>	9,349,682

## Qatar Exchange Daily Report

October 24, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>443,246</b>	<b>(0.4%)</b>	<b>(2.5%)</b>	<b>(21.3%)</b>
<b>Banking &amp; Finance</b>	<b>201,082</b>	<b>(0.6%)</b>	<b>(1.3%)</b>	<b>(14.9%)</b>
<b>Goods &amp; Consumer Services</b>	<b>17,763</b>	<b>(0.4%)</b>	<b>(2.0%)</b>	<b>(21.0%)</b>
<b>Industrial</b>	<b>113,403</b>	<b>(0.5%)</b>	<b>(1.2%)</b>	<b>(23.6%)</b>
<b>Insurance</b>	<b>17,993</b>	<b>(3.0%)</b>	<b>(9.2%)</b>	<b>(32.8%)</b>
<b>Real Estate</b>	<b>42,424</b>	<b>2.5%</b>	<b>(9.2%)</b>	<b>(31.5%)</b>
<b>Telecom</b>	<b>33,442</b>	<b>(0.8%)</b>	<b>(0.8%)</b>	<b>(17.5%)</b>
<b>Transport</b>	<b>17,139</b>	<b>(1.2%)</b>	<b>(2.6%)</b>	<b>(35.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Ezdan Holding Group Co.</b>	<b>9.44</b>	<b>4.5%</b>	12,690,757
<b>Qatar Industrial Manufacturing Co.</b>	<b>40.99</b>	<b>2.0%</b>	53,101
<b>Medicare Group</b>	<b>68.99</b>	<b>1.5%</b>	278,793
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>17.00</b>	<b>1.4%</b>	103,202
<b>Mazaya Qatar R.E Development Co.</b>	<b>8.79</b>	<b>1.2%</b>	2,198,510

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Ahli Bank of Qatar</b>	<b>29.07</b>	<b>(7.7%)</b>	29,820
<b>Doha Insurance Co.</b>	<b>14.01</b>	<b>(6.6%)</b>	280
<b>Qatar Oman Investment Co.</b>	<b>7.61</b>	<b>(4.5%)</b>	41,939
<b>Qatar Insurance Co.</b>	<b>45.87</b>	<b>(3.2%)</b>	3,912,401
<b>Qatari Investors Group</b>	<b>29.59</b>	<b>(3.0%)</b>	1,171,942

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar First Bank</b>	<b>6.64</b>	<b>(2.4%)</b>	2,185,946
<b>Ezdan Holding Group Co.</b>	<b>9.44</b>	4.5%	1,354,970
<b>Investment Holding Group</b>	<b>7.09</b>	<b>(2.1%)</b>	746,606
<b>Vodafone Qatar</b>	<b>7.20</b>	<b>(1.5%)</b>	428,692
<b>United Development Co.</b>	<b>12.98</b>	<b>(1.7%)</b>	412,735

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>8,117.41</b>	<b>(40.92)</b>	<b>(0.5%)</b>	<b>(2.3%)</b>	<b>(22.2%)</b>
<b>Market Cap (QAR Mn)</b>	<b>443,246</b>	<b>(1,840)</b>	<b>(0.4%)</b>	<b>(2.5%)</b>	<b>(21.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>8,106</b>	<b>(3,744)</b>	<b>(31.6%)</b>	<b>10,095</b>	<b>7,731</b>
<b>Value Traded (QAR Mn)</b>	<b>165</b>	<b>39</b>	<b>31.0%</b>	<b>281</b>	<b>278</b>
<b>No. of Trades</b>	<b>2,201</b>	<b>696</b>	<b>46.2%</b>	<b>3,407</b>	<b>4,135</b>

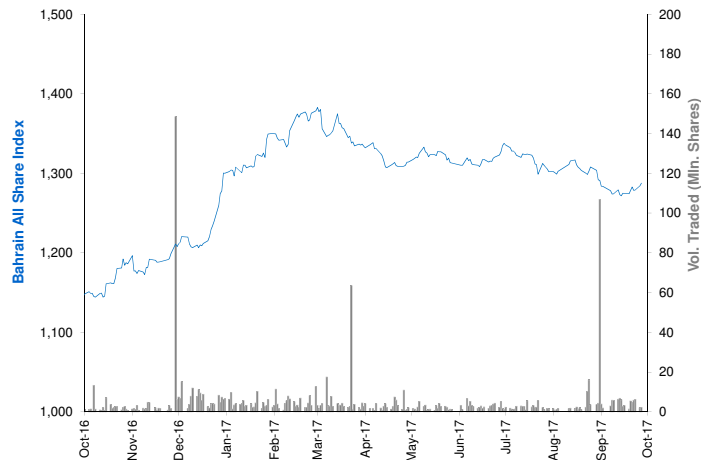
Market Breadth	▲	8	▼	33	=	4
----------------	---	---	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>122.00</b>	<b>(0.3%)</b>	33.1
<b>Qatar First Bank</b>	<b>6.64</b>	<b>(2.4%)</b>	14.6
<b>Ezdan Holding Group Co.</b>	<b>9.44</b>	4.5%	12.7
<b>Ooredoo</b>	<b>85.40</b>	<b>(0.6%)</b>	10.8
<b>Qatar International Islamic Bank</b>	<b>49.59</b>	<b>(0.8%)</b>	10.0

## Bahrain Bourse Daily Report

October 24, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,311</b>	<b>0.4%</b>	<b>0.4%</b>	<b>1.2%</b>
<b>Commercial Banks</b>	<b>3,427</b>	<b>0.9%</b>	<b>(1.2%)</b>	<b>1.7%</b>
<b>Investment</b>	<b>1,940</b>	<b>(0.4%)</b>	<b>0.9%</b>	<b>(5.7%)</b>
<b>Insurance</b>	<b>148</b>	<b>0.0%</b>	<b>0.0%</b>	<b>4.9%</b>
<b>Service</b>	<b>848</b>	<b>0.5%</b>	<b>(1.9%)</b>	<b>(15.7%)</b>
<b>Hotel &amp; Tourism</b>	<b>148</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(14.0%)</b>
<b>Industrial</b>	<b>800</b>	<b>0.0%</b>	<b>9.1%</b>	<b>68.7%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>AlKhaleeji Commercial Bank</b>	<b>0.112</b>	<b>3.7%</b>	55,994
<b>Nass Corporation</b>	<b>0.134</b>	<b>3.1%</b>	19,603.8
<b>Ahli United Bank (USD)</b>	<b>0.685</b>	<b>1.5%</b>	161,153
<b>Bahrain Telecommunications Co.</b>	<b>0.204</b>	<b>1.0%</b>	6,120

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Gulf Finance House (USD)</b>	<b>0.460</b>	<b>(2.1%)</b>	5,203

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Bahrain All Share Inde</b>	<b>1,287.68</b>	<b>3.77</b>	<b>0.3%</b>	<b>0.3%</b>	<b>5.5%</b>
<b>Market Cap (BHD Mln)</b>	<b>7,310.69</b>	<b>25.68</b>	<b>0.4%</b>	<b>0.4%</b>	<b>1.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>2,210</b>	<b>197</b>	<b>9.8%</b>	<b>4,656</b>	<b>1,988</b>
<b>Value Traded (BHD '00)</b>	<b>396</b>	<b>(78)</b>	<b>(16.5%)</b>	<b>831</b>	<b>432</b>
<b>No. of Trades</b>	<b>103</b>	<b>10</b>	<b>10.8%</b>	<b>78</b>	<b>41</b>

### Market Breadth

▲ 4 ▼ 1 = 36

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Ahli United Bank (USD)</b>	<b>0.685</b>	<b>1.5%</b>	<b>625,704</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.112</b>	<b>3.7%</b>	<b>510,000</b>
<b>Arab Banking Corporation. (USD)</b>	<b>0.295</b>	<b>0.0%</b>	<b>430,000</b>
<b>Seef Properties</b>	<b>0.200</b>	<b>0.0%</b>	<b>393,012</b>
<b>Nass Corporation</b>	<b>0.134</b>	<b>3.1%</b>	<b>149,500</b>

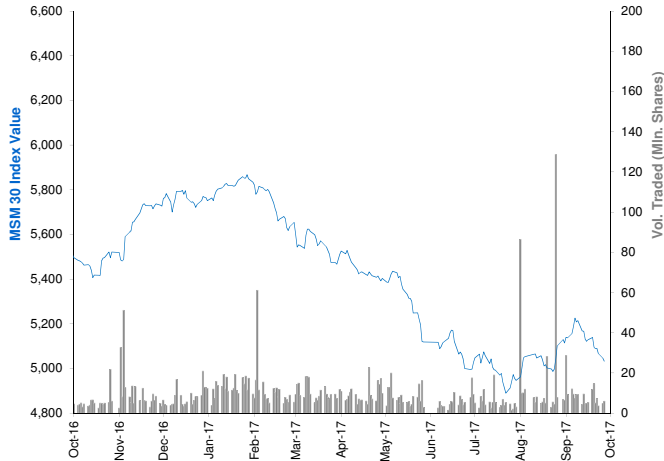
Source: KAMCO Research

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Ahli United Bank (USD)</b>	<b>0.685</b>	<b>1.5%</b>	<b>161,153</b>
<b>Seef Properties</b>	<b>0.200</b>	<b>0.0%</b>	<b>78,583</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.112</b>	<b>3.7%</b>	<b>55,994</b>
<b>Arab Banking Corporation. (USD)</b>	<b>0.295</b>	<b>0.0%</b>	<b>46,952</b>
<b>Aluminum Bahrain</b>	<b>0.545</b>	<b>0.0%</b>	<b>22,806</b>

## Muscat Securities Market Daily Report

October 24, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>4,500</b>	<b>(0.3%)</b>	<b>(1.2%)</b>	<b>(30.0%)</b>
<b>Financial</b>	<b>2,186</b>	<b>0.0%</b>	<b>(2.1%)</b>	<b>(22.7%)</b>
<b>Industrial</b>	<b>397</b>	<b>0.0%</b>	<b>(3.7%)</b>	<b>(57.9%)</b>
<b>Services</b>	<b>1,917</b>	<b>(0.7%)</b>	<b>0.3%</b>	<b>(27.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>HSBC Bank Oman</b>	<b>0.112</b>	<b>0.9%</b>	5,918,327
<b>Voltamp Energy</b>	<b>0.554</b>	<b>0.4%</b>	2,883,887

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>5,032.87</b>	<b>(13.24)</b>	<b>(0.3%)</b>	<b>(2.0%)</b>	<b>(13.0%)</b>
<b>Market Cap (OMR Mn)</b>	<b>4,500.00</b>	<b>(12.99)</b>	<b>(0.3%)</b>	<b>(1.2%)</b>	<b>(30.0%)</b>

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Anwar Holding</b>	<b>0.133</b>	<b>(2.9%)</b>	26,717,097
<b>Oman Investment &amp; Finance Co.</b>	<b>0.132</b>	<b>(2.2%)</b>	11,366,476
<b>National Gas Co.</b>	<b>0.244</b>	<b>(2.0%)</b>	1,645,018
<b>Al Madina Takaful</b>	<b>0.100</b>	<b>(2.0%)</b>	38,597,908
<b>Al Madina Investment company</b>	<b>0.057</b>	<b>(1.7%)</b>	17,893,632

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>5,917</b>	<b>1,147</b>	<b>24.0%</b>	<b>10,569</b>	<b>14,352</b>
<b>Value Traded (OMR '000)</b>	<b>2,128</b>	<b>1,145</b>	<b>116.5%</b>	<b>2,733</b>	<b>3,438</b>
<b>No. of Trades</b>	<b>299</b>	<b>84</b>	<b>39.1%</b>	<b>427</b>	<b>718</b>

Market Breadth	▲	2	▼	9	=	34
----------------	---	---	---	---	---	----

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Bank Sohar</b>	<b>0.156</b>	<b>0.0%</b>	<b>589,440,058</b>
<b>Al Madina Takaful</b>	<b>0.100</b>	<b>(2.0%)</b>	<b>363,012,243</b>
<b>Al Madina Investment company</b>	<b>0.057</b>	<b>(1.7%)</b>	<b>250,518,497</b>
<b>Bank Muscat</b>	<b>0.396</b>	<b>0.0%</b>	<b>215,558,387</b>
<b>Al Anwar Holding</b>	<b>0.133</b>	<b>(2.9%)</b>	<b>135,071,218</b>

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Bank Sohar</b>	<b>0.156</b>	<b>0.0%</b>	<b>97,226.8</b>
<b>Bank Muscat</b>	<b>0.396</b>	<b>0.0%</b>	<b>88,490.5</b>
<b>Oman Telecom Co.</b>	<b>1.235</b>	<b>(0.8%)</b>	<b>73,753.5</b>
<b>Ooredoo</b>	<b>0.522</b>	<b>(1.5%)</b>	<b>63,493.9</b>
<b>Al Madina Takaful</b>	<b>0.100</b>	<b>(2.0%)</b>	<b>38,597.9</b>

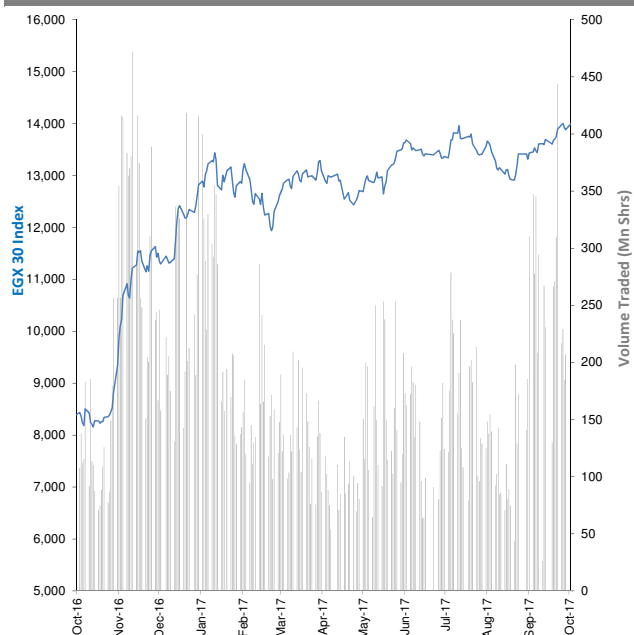
Source: KAMCO Research

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 24, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	492,893	0.9%	4.4%	28.4%
Banking & Finance	135,943	0.7%	(3.9%)	9.0%
Basic Resources	38,250	1.6%	5.0%	81.3%
Chemical	27,530	(0.0%)	0.7%	49.6%
Construction & Material	44,450	0.1%	4.5%	234.7%
Financial Services	29,747	1.8%	(2.4%)	2.4%
Food & Beverage	12,912	3.2%	8.4%	65.6%
Healthcare & Pharma.	9,441	0.0%	(4.3%)	36.0%
Ind. Goods, Services, Auto.	29,676	(0.4%)	3.1%	37.4%
Media	1,236	1.4%	25.6%	95.2%
Oil & Gas	1,070	2.2%	4.5%	(83.2%)
Personal & Household	41,902	0.5%	61.7%	81.5%
Real Estate	45,984	2.0%	8.1%	15.6%
Telecommunication	68,584	1.0%	2.6%	0.9%
Travel & Leisure	6,168	1.1%	3.8%	90.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Palm Hills Developments	3.81	5.2%
Juhayna Food Industries	9.13	4.6%
Maridive & Oil Services	0.28	3.7%
Upper Egypt Contracting	0.88	3.5%
Egyptian Financial Group-Hermes Hldg Co.	21.51	3.4%

Worst Return Performers	Price (EGP)	Daily % Chg
El Kahera Housing	15.03	(5.1%)
National CementCo. - Egypt	14.25	(4.3%)
Canal Shipping Agencies Co.	13.49	(4.1%)
Egyptian Iron & Steel Co.	8.83	(3.8%)
United Housing & Development	6.61	(3.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Egyptian Resorts Co.	1.40	48,322
Citadel Capital	1.30	37,366
Upper Egypt Contracting	0.88	28,131
Palm Hills Developments	3.81	28,116
Amer Group Holding	0.36	20,635

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	13,870.34	164.28	1.2%	(0.1%)	12.4%
Market Cap (EGP Mn)	492,893	4,377	0.9%	4.4%	28.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	219	76.41	53.4%	169	103
Value Traded (EGP Mn)	936	238.0	34.1%	812	407
No. of Trades	21,399	2,882	15.6%	17,335	12,303

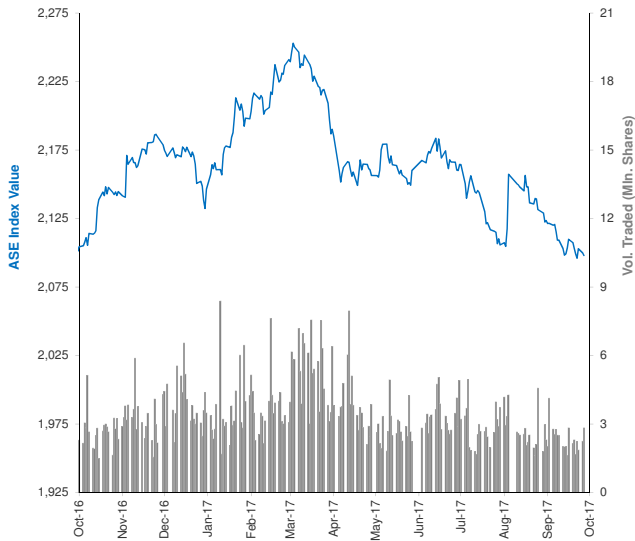
Market Breadth	▲	34	▼	18	=	8
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Palm Hills Developments	3.81	5.25%	107.23
Commercial Int'l Bank (Egypt)	77.60	0.70%	100.80
Egyptian Resorts Co.	1.40	2.94%	67.61
Six of October Dev. & Inv. (SODIC)	17.71	3.27%	64.02
Arab Cotton Ginning	6.01	(1.15%)	56.96

## Amman Stock Exchange Daily Report (1st Market)

October 24, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>12,363</b>	<b>(0.1%)</b>	<b>(1.3%)</b>	<b>(7.2%)</b>
<b>Banks</b>	<b>8,805</b>	<b>(0.2%)</b>	<b>(1.0%)</b>	<b>(9.0%)</b>
<b>Insurance</b>	<b>108</b>	<b>(0.1%)</b>	<b>(0.2%)</b>	<b>(4.0%)</b>
<b>Diversified Financial Services</b>	<b>170</b>	<b>0.2%</b>	<b>0.4%</b>	<b>1.9%</b>
<b>Real Estate</b>	<b>257</b>	<b>(1.9%)</b>	<b>(1.2%)</b>	<b>6.6%</b>
<b>Health Care Services</b>	<b>23</b>	<b>0.0%</b>	<b>(3.8%)</b>	<b>(10.7%)</b>
<b>Educational Services</b>	<b>258</b>	<b>(0.6%)</b>	<b>(1.4%)</b>	<b>(7.5%)</b>
<b>Hotels and Tourism</b>	<b>118</b>	<b>0.0%</b>	<b>1.1%</b>	<b>(9.4%)</b>
<b>Transportation</b>	<b>101</b>	<b>0.7%</b>	<b>2.1%</b>	<b>11.1%</b>
<b>Technology &amp; Communications</b>	<b>435</b>	<b>0.9%</b>	<b>(2.7%)</b>	<b>(7.4%)</b>
<b>Media</b>	<b>7</b>	<b>0.0%</b>	<b>(2.9%)</b>	<b>(28.3%)</b>
<b>Utilities &amp; Energy</b>	<b>519</b>	<b>0.2%</b>	<b>(3.9%)</b>	<b>(15.2%)</b>
<b>Commercial Services</b>	<b>66</b>	<b>0.0%</b>	<b>(0.4%)</b>	<b>(0.8%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>71</b>	<b>0.3%</b>	<b>5.8%</b>	<b>(9.7%)</b>
<b>Chemical Industries</b>	<b>16</b>	<b>0.0%</b>	<b>(3.8%)</b>	<b>(15.4%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>17</b>	<b>0.0%</b>	<b>0.0%</b>	<b>27.8%</b>
<b>Food &amp; Beverages</b>	<b>58</b>	<b>0.1%</b>	<b>1.7%</b>	<b>(12.3%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>826</b>	<b>0.5%</b>	<b>(0.8%)</b>	<b>6.2%</b>
<b>Mining &amp; Extraction Industries</b>	<b>356</b>	<b>(0.7%)</b>	<b>(7.7%)</b>	<b>15.2%</b>
<b>Engineering &amp; Construction</b>	<b>48</b>	<b>0.4%</b>	<b>(0.3%)</b>	<b>3.3%</b>
<b>Electrical Industries</b>	<b>12</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(20.5%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>78</b>	<b>2.3%</b>	<b>(1.5%)</b>	<b>(22.6%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>ARABIAN STEEL PIPES MANUFACTURING</b>	<b>1.23</b>	<b>4.2%</b>
<b>AL-AMIN FOR INVESTMENT</b>	<b>0.71</b>	<b>2.9%</b>
<b>THE JORDAN WORSTED MILLS</b>	<b>3.20</b>	<b>2.9%</b>
<b>JORDANIAN PHARMACEUTICAL MANUFACTURING</b>	<b>0.42</b>	<b>2.4%</b>
<b>ALIA- THE ROYAL JORDANIAN AIRLINES</b>	<b>0.44</b>	<b>2.3%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>AKARY FOR INDUSTRIES &amp; REAL ESTATE INV.</b>	<b>1.49</b>	<b>(4.5%)</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>2.65</b>	<b>(4.3%)</b>
<b>JORDAN DUBAI PROPERTIES</b>	<b>0.45</b>	<b>(4.3%)</b>
<b>SPECIALIZED JORDANIAN INVESTMENT</b>	<b>0.27</b>	<b>(3.6%)</b>
<b>JORDAN KUWAIT BANK</b>	<b>3.47</b>	<b>(3.3%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.95</b>	<b>391</b>
<b>COMPREHENSIVE MULTIPLE PROJECT CO.</b>	<b>0.90</b>	<b>373</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.14</b>	<b>355</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.53</b>	<b>337</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.37</b>	<b>281</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ASE Index</b>	<b>2,098.02</b>	<b>(1.81)</b>	<b>(0.1%)</b>	<b>(1.1%)</b>	<b>(3.3%)</b>
<b>Market Cap (JD Mn)</b>	<b>12,362.94</b>	<b>(16.75)</b>	<b>(0.1%)</b>	<b>(1.3%)</b>	<b>(7.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>2,839</b>	<b>592</b>	<b>26.3%</b>	<b>3,508</b>	<b>4,325</b>
<b>Value Traded (JD '000)</b>	<b>3,273</b>	<b>578</b>	<b>21.5%</b>	<b>4,813</b>	<b>14,141</b>
<b>No. of Trades</b>	<b>1,178</b>	<b>(1,135)</b>	<b>(49.1%)</b>	<b>6</b>	<b>2,065</b>

### Market Breadth

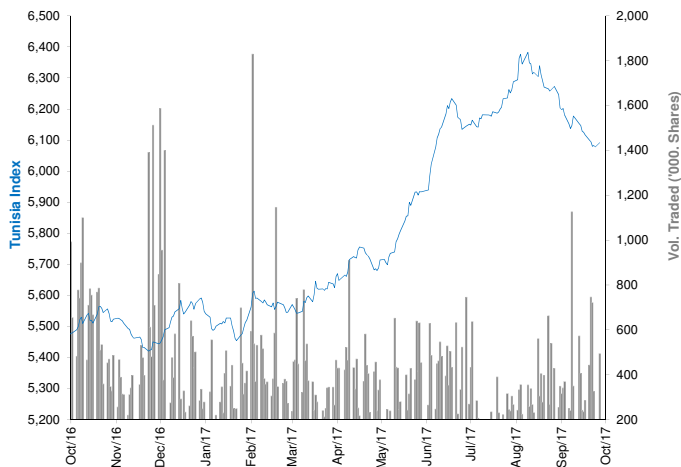
▲ 17 ▼ 18 = 84

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>CENTURY INVESTMENT GROUP</b>	<b>2.37</b>	<b>2.2%</b>	<b>658,225</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.14</b>	<b>(0.9%)</b>	<b>405,991</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.95</b>	<b>(1.0%)</b>	<b>367,859</b>
<b>COMPREHENSIVE MULTIPLE PROJECT CO.</b>	<b>0.90</b>	<b>0.0%</b>	<b>332,179</b>
<b>ARAB BANK \$USD</b>	<b>5.43</b>	<b>(0.2%)</b>	<b>233,427</b>

## Tunisia Stock Exchange Daily Report

October 24, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>18,796</b>	<b>(0.0%)</b>	<b>(1.9%)</b>	<b>8.6%</b>
<b>Banking</b>	<b>8,669</b>	<b>0.0%</b>	<b>(2.3%)</b>	<b>14.8%</b>
<b>Insurance</b>	<b>613</b>	<b>(0.5%)</b>	<b>(3.3%)</b>	<b>(6.4%)</b>
<b>Leasing</b>	<b>604</b>	<b>(8.8%)</b>	<b>(10.0%)</b>	<b>(11.1%)</b>
<b>Financial Services</b>	<b>1,780</b>	<b>2.2%</b>	<b>2.1%</b>	<b>15.9%</b>
<b>Industrial</b>	<b>1,288</b>	<b>0.5%</b>	<b>0.2%</b>	<b>3.6%</b>
<b>Chemical Industry</b>	<b>326</b>	<b>(0.6%)</b>	<b>(5.6%)</b>	<b>(29.4%)</b>
<b>Food &amp; Beverage</b>	<b>2,773</b>	<b>(0.3%)</b>	<b>(0.9%)</b>	<b>6.0%</b>
<b>Retailing</b>	<b>1,379</b>	<b>0.6%</b>	<b>(1.6%)</b>	<b>(4.0%)</b>
<b>Others</b>	<b>1,364</b>	<b>1.2%</b>	<b>(2.7%)</b>	<b>21.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Tuninvest – Sicar</b>	<b>6.79</b>	<b>5.9%</b>
<b>Société Tunisienne d'Equiptement</b>	<b>9.65</b>	<b>4.4%</b>
<b>Industries Chimiques du Fluor</b>	<b>22.67</b>	<b>3.1%</b>
<b>Poulina Group Holding</b>	<b>8.38</b>	<b>2.6%</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.09</b>	<b>2.5%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Ciments De Bizerte</b>	<b>2.60</b>	<b>(3.0%)</b>
<b>Electrostar</b>	<b>2.65</b>	<b>(2.9%)</b>
<b>Société Moderne de Céramique</b>	<b>1.07</b>	<b>(2.7%)</b>
<b>Manufacture de Panneaux Bois du Sud</b>	<b>2.52</b>	<b>(2.7%)</b>
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>2.79</b>	<b>(2.4%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Poulina Group Holding</b>	<b>8.38</b>	<b>175,481</b>
<b>Société Moderne de Céramique</b>	<b>1.07</b>	<b>51,814</b>
<b>Tunisie Profilés Aluminium</b>	<b>2.90</b>	<b>21,460</b>
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.08</b>	<b>18,645</b>
<b>L'Accumulateur Tunisien ASSAD</b>	<b>9.32</b>	<b>16,865</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tunisia Index</b>	<b>6,091.73</b>	<b>13.68</b>	<b>0.2%</b>	<b>(1.4%)</b>	<b>11.0%</b>
<b>Market Cap (DT Mln)</b>	<b>18,796</b>	<b>(1.80)</b>	<b>(0.0%)</b>	<b>(1.9%)</b>	<b>8.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>494</b>	<b>299.4</b>	<b>153.8%</b>	<b>387</b>	<b>561</b>
<b>Value Traded ('000 DT)</b>	<b>3,491</b>	<b>1,950</b>	<b>126.6%</b>	<b>2,947</b>	<b>3,952</b>
<b>No. of Trades</b>	<b>1,278</b>	<b>534.0</b>	<b>71.8%</b>	<b>963</b>	<b>1,186</b>

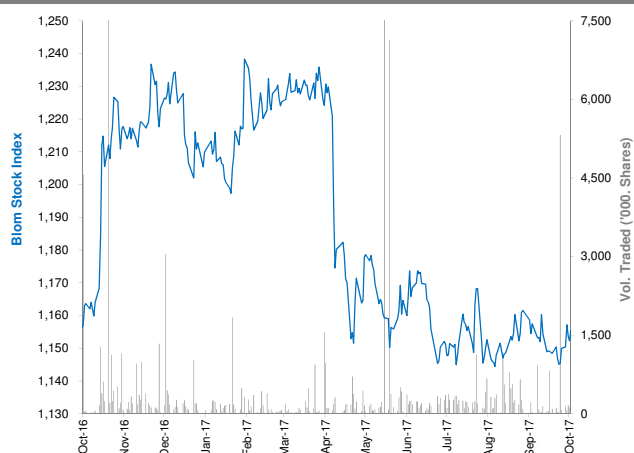
Market Breadth	▲	23	▼	22	■	21
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Les Placements de Tunisie – SICAF</b>	<b>35.70</b>	<b>0.0%</b>	<b>1,437</b>
<b>Euro-Cycles</b>	<b>27.00</b>	<b>(1.1%)</b>	<b>215</b>
<b>Attijari Bank</b>	<b>35.50</b>	<b>(0.8%)</b>	<b>206</b>
<b>L'Accumulateur Tunisien ASSAD</b>	<b>9.32</b>	<b>1.1%</b>	<b>156</b>
<b>Union Internationale de Banques</b>	<b>22.56</b>	<b>0.2%</b>	<b>142</b>

## Beirut Stock Exchange Daily Report

October 24, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,383</b>	<b>(0.3%)</b>	<b>0.2%</b>	<b>(4.1%)</b>
<b>Banking</b>	<b>9,755</b>	<b>(0.2%)</b>	<b>0.4%</b>	<b>(1.1%)</b>
<b>Industrial</b>	<b>284</b>	<b>(2.0%)</b>	<b>0.6%</b>	<b>12.0%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,309</b>	<b>(0.9%)</b>	<b>(0.9%)</b>	<b>(23.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Bank Audi Preferred F	106.00	1.0%
Bank Audi Preferred I	102.00	0.9%
Bank of Beirut Preferred Class I	25.50	0.6%

Worst Return Performers	Price (USD)	Daily % Chg
Holcim Liban	13.20	(2.2%)
Solidere B	7.83	(2.1%)
Bank Audi	5.85	(0.8%)
Solidere A	8.00	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	8.00	15,333
Bank of Beirut Preferred Class I	25.50	15,000
Bank Audi	5.85	9,440
Bank Audi Preferred I	102.00	2,000
BLOM Bank GDR	12.50	600

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Blom Stock Index	1,152.26	(3.20)	(0.3%)	0.2%	(5.0%)
Market Cap (USD Mn)	11,383.32	(33.39)	(0.3%)	0.2%	(4.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	42.71	(28)	(39.7%)	323	662
Value Traded ('000s USD)	775.06	(50)	(6.0%)	2,781	2,878

Market Breadth	▲ 3 ▼ 4 = 28
----------------	--------------

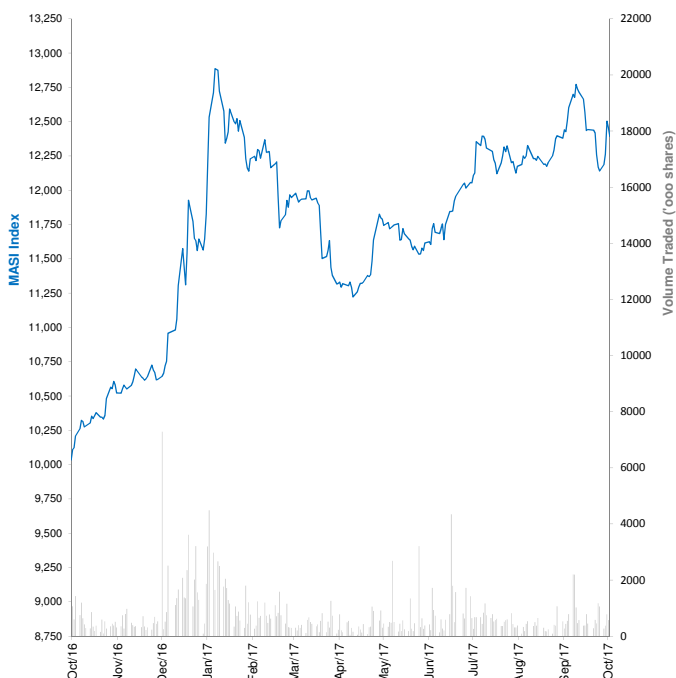
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Bank of Beirut Preferred Class I	25.50	0.6%	382,500
Bank Audi Preferred I	102.00	0.9%	204,000
Solidere A	8.00	(0.1%)	122,296
Bank Audi	5.85	(0.8%)	55,224
BLOM Bank GDR	12.50	0.0%	7,500

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 24, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>560,118</b>	<b>0.1%</b>	<b>1.2%</b>	<b>4.1%</b>
<b>Banking</b>	<b>214,681</b>	<b>0.2%</b>	<b>2.4%</b>	<b>8.7%</b>
<b>Beverages</b>	<b>3,604</b>	<b>0.0%</b>	<b>0.6%</b>	<b>25.5%</b>
<b>Chemicals</b>	<b>1,608</b>	<b>0.1%</b>	<b>10.7%</b>	<b>309.8%</b>
<b>Construction &amp; Bldg. Material</b>	<b>70,345</b>	<b>0.0%</b>	<b>3.9%</b>	<b>(9.3%)</b>
<b>Distributors</b>	<b>10,841</b>	<b>0.9%</b>	<b>(0.6%)</b>	<b>1.7%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>337</b>	<b>0.0%</b>	<b>(21.2%)</b>	<b>1.4%</b>
<b>Electricity</b>	<b>20,201</b>	<b>(1.6%)</b>	<b>3.2%</b>	<b>10%</b>
<b>Food Producers &amp; Processors</b>	<b>16,663</b>	<b>0.0%</b>	<b>(0.3%)</b>	<b>(8.0%)</b>
<b>Holding Companies</b>	<b>2,794</b>	<b>(0.0%)</b>	<b>2.9%</b>	<b>10.0%</b>
<b>Insurance</b>	<b>26,554</b>	<b>0.7%</b>	<b>1.2%</b>	<b>10.7%</b>
<b>Investment &amp; other Finance</b>	<b>3,989</b>	<b>2.7%</b>	<b>(1.8%)</b>	<b>9.1%</b>
<b>Leisures &amp; Hotel</b>	<b>2,077</b>	<b>0.0%</b>	<b>11.5%</b>	<b>23.1%</b>
<b>Materials, Software &amp; Computer</b>	<b>1,926</b>	<b>(0.2%)</b>	<b>13.9%</b>	<b>58.8%</b>
<b>Mining</b>	<b>23,074</b>	<b>(1.6%)</b>	<b>(4.4%)</b>	<b>45.6%</b>
<b>Oil &amp; Gas</b>	<b>10,981</b>	<b>0.0%</b>	<b>(1.5%)</b>	<b>3.5%</b>
<b>Real Estate</b>	<b>24,988</b>	<b>0.6%</b>	<b>2.9%</b>	<b>9.5%</b>
<b>Telecommunications</b>	<b>119,557</b>	<b>0.1%</b>	<b>(0.8%)</b>	<b>(4.2%)</b>
<b>Transport</b>	<b>1,079</b>	<b>(1.1%)</b>	<b>(0.3%)</b>	<b>44.5%</b>
<b>Utilities</b>	<b>4,728</b>	<b>0.0%</b>	<b>(10.4%)</b>	<b>9.4%</b>
<b>Forestry &amp; Paper</b>	<b>91</b>	<b>0.0%</b>	<b>0.0%</b>	<b>39.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Credit EQDOM (SOC D'EQUIP DOM ET MN)</b>	<b>1,098.00</b>	<b>6.0%</b>
<b>SAHAM ASSURANCE</b>	<b>1,500.00</b>	<b>2.7%</b>
<b>Banque Marocaine Due Commerce Et De L'Industries</b>	<b>939.00</b>	<b>2.1%</b>
<b>Auto Hall</b>	<b>96.60</b>	<b>1.7%</b>
<b>ENNAKL Automobiles</b>	<b>51.40</b>	<b>1.2%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Managem</b>	<b>1,628.00</b>	<b>(2.5%)</b>
<b>Fenie Brossette</b>	<b>153.00</b>	<b>(2.0%)</b>
<b>TAQA MOROCCO</b>	<b>856.40</b>	<b>(1.6%)</b>
<b>Compagnie de Transport au Maroc</b>	<b>880.00</b>	<b>(1.1%)</b>
<b>Credit Immobilier Et Hotelier</b>	<b>292.00</b>	<b>(0.7%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>43.25</b>	<b>218,367</b>
<b>Banque Marocaine Du Commerce Exterieur</b>	<b>205.50</b>	<b>36,040</b>
<b>Itissalat Al-Maghrib</b>	<b>136.00</b>	<b>28,096</b>
<b>Alliances Developpement Immobilier</b>	<b>257.00</b>	<b>17,009</b>
<b>Attijariwafa Bank</b>	<b>473.60</b>	<b>12,556</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MASI Index</b>	<b>12,320.93</b>	<b>14.03</b>	<b>0.1%</b>	<b>1.5%</b>	<b>5.8%</b>
<b>MADEX Index</b>	<b>10,049.04</b>	<b>(44.40)</b>	<b>(0.4%)</b>	<b>1.7%</b>	<b>5.3%</b>
<b>Market Cap (MAD Mn)</b>	<b>560,118</b>	<b>0.42</b>	<b>0.1%</b>	<b>1.2%</b>	<b>4.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>336.66</b>	<b>(475.9)</b>	<b>(58.6%)</b>	<b>951</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>49.46</b>	<b>(102.91)</b>	<b>(67.5%)</b>	<b>67</b>	<b>70</b>

### Market Breadth

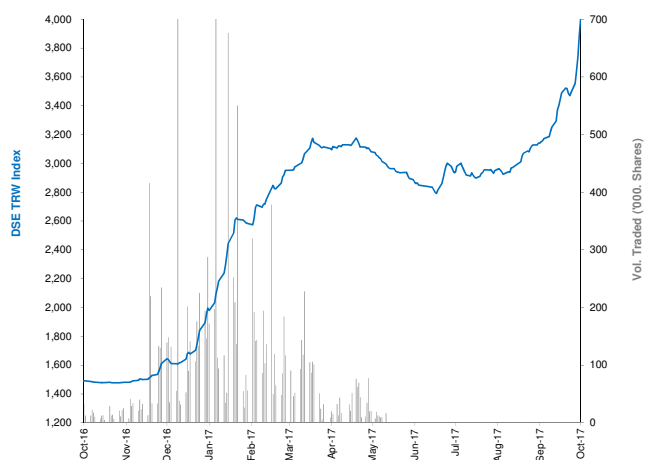
▲ 14 ▼ 9 = 18

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Douja Prom Addoha</b>	<b>43.25</b>	<b>a Prom Addoha</b>	<b>0.00</b>
<b>Banque Marocaine Du Commerce Exterieur</b>	<b>205.50</b>	<b>merce Exterieur</b>	<b>0.00</b>
<b>Attijariwafa Bank</b>	<b>473.60</b>	<b>ttijariwafa Bank</b>	<b>0.00</b>
<b>Alliances Developpement Immobilier</b>	<b>257.00</b>	<b>rent Immobilier</b>	<b>0.00</b>
<b>Itissalat Al-Maghrib</b>	<b>136.00</b>	<b>alal Al-Maghrib</b>	<b>0.00</b>

## Damascus Securities Exchange Daily Report

October 24, 2017

### Index Performance relative to Volume



### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Alahliah.co For Transport	339.00	5.0%

Worst Return Performers	Price (SRY)	Daily % Chg
Alahliah Vegetable Oil Company E.S.A	489.50	(2.0%)
Syria International Islamic Bank	634.50	(2.0%)
Al-Aqeelah Takaful Insurance	357.75	(2.0%)
Al Baraka Bank - Syria	816.50	(1.9%)
Cham Bank	577.50	(1.9%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Al Baraka Bank - Syria	816.50	11,301
Al-Aqeelah Takaful Insurance	357.75	7,500
Syria International Islamic Bank	634.50	4,696
Cham Bank	577.50	2,459
Alahliah.co For Transport	339.00	2,032

Source: KAMCO Research

### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	431,257	(0.6%)	24.3%	145.6%
Banking	404,773	(0.6%)	25.4%	156.3%
Services	1,824	1.8%	7.0%	23.5%
Industrial	7,343	(2.0%)	4.3%	0.6%
Insurance	16,789	(0.8%)	14.0%	100.7%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	4,055.57	(26.52)	(0.6%)	24.7%	150.7%
Market Cap (SRY Mn)	431,257	(2,728.1)	(0.6%)	24.3%	145.6%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	31,136	(225,120)	(87.8%)	106,413	77
Value Traded ('000 SRY)	18,384	(132,406)	(87.8%)	35,426	13,701
No. of Trades	44	(167.0)	(79.1%)	86	44.7

### Market Breadth

▲	1	▼	5	=	18
---	---	---	---	---	----

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Al Baraka Bank - Syria	816.50	(1.9%)	9,227,267
Syria International Islamic Bank	634.50	(2.0%)	2,979,612
Al-Aqeelah Takaful Insurance	357.75	(2.0%)	2,683,125
Cham Bank	577.50	(1.9%)	1,420,073
Alahliah Vegetable Oil Company E.S.A	489.50	(2.0%)	979,000

---

## Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- \* **Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months
- \* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months
- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



---

**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)

Website : <http://www.kamconline.com>