

MENA Markets Daily Report

December 18, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	Price Index	▼	5,668.49	(0.1%)	1.0%	(14.1%)
Kuwait 2	Kuwait	Weighted Index	▲	378.35	0.23%	(0.9%)	(13.0%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▲	889.68	0.3%	(1.2%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	7,090.91	0.4%	2.6%	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,554.46	(0.8%)	12.8%	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,462.99	(0.8%)	3.6%	(4.9%)
Bahrain 7	Qatar	QE 20 Index	▼	10,224.13	(1.3%)	(2.0%)	(15.1%)
Oman 8	Bahrain	Bahrain All Share	▲	1,188.35	0.0%	(2.3%)	(14.8%)
Egypt 9	Oman	MSM 30 Index	▼	5,728.65	(0.2%)	6.0%	(14.8%)
Jordan 10	Egypt	EGX 30	▲	11,326.03	0.1%	61.7%	(21.5%)
Tunisia 11	Jordan	ASE Index	▲	2,180.19	0.4%	2.1%	(1.3%)
Lebanon 12	Lebanon	Blom Stock Index	▼	1,224.93	(0.3%)	4.7%	(0.1%)
Morocco 13	Tunisia	Tunisia Index	▼	5,457.91	(0.1%)	8.2%	(0.9%)
Syria 14	Morocco	MASI	▲	11,304.83	2.2%	26.7%	(7.2%)
	Syria	DSE Weighted Index	▲	1,611.98	1.7%	31.3%	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▲	3,122.98	0.2%	(11.8%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,135.56	(0.2%)	50.0%	(4.3%)
	India	SENSEX	▼	26,489.56	(0.1%)	1.4%	(5.0%)
	Brazil	BOVESPA Stock Index	▼	58,389.04	(0.0%)	34.7%	(13.3%)
	Mexico	BOLSA Index	▼	45,121.39	(1.6%)	5.0%	(0.4%)
	Korea	KOSPI Index	▲	2,042.24	0.3%	4.1%	2.4%
	Taiwan	TAIEX Index	▼	9,326.78	(0.4%)	11.9%	(10.4%)
Global Markets							
	World	MSCI World Index	▲	1,754.74	0.0%	5.5%	(2.7%)
	Asia	MSCI Asia Pacific	▲	135.70	0.0%	2.8%	(4.3%)
	Europe	DJ Stoxx 600	▲	360.02	0.3%	(1.6%)	6.8%
	Europe	FTSEurofirst 300	▲	1,423.63	0.2%	(1.0%)	5.0%
	Emerging Markets	MSCI EM Index	▼	856.40	(0.3%)	7.8%	(17.0%)
	U.S.A	S&P 500	▼	2,258.07	(0.2%)	10.5%	(0.7%)
	U.S.A	DJIA	▼	19,843.41	(0.0%)	13.9%	(2.2%)
	U.S.A	NASDAQ Composite	▼	5,437.16	(0.4%)	8.6%	5.7%
	UK	FTSE 100	▲	7,011.64	0.2%	12.3%	(4.9%)
	Germany	DAX	▲	11,404.01	0.3%	6.2%	9.6%
	Japan	NIKKEI 225	▲	19,401.15	0.7%	1.9%	9.1%
	Hong Kong	HANG SENG INDEX	▼	22,020.75	(0.2%)	0.5%	(7.2%)
Commodities							
	Oil	OPEC Crude	▼	50.96	(1.7%)	63.0%	(40.5%)
	Oil	Brent	▲	55.21	2.2%	21.3%	(44.1%)
	Oil	Kuwait	▼	50.22	(0.4%)	74.6%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.42	(0.6%)	18.9%	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,134.88	0.6%	7.0%	(10.6%)

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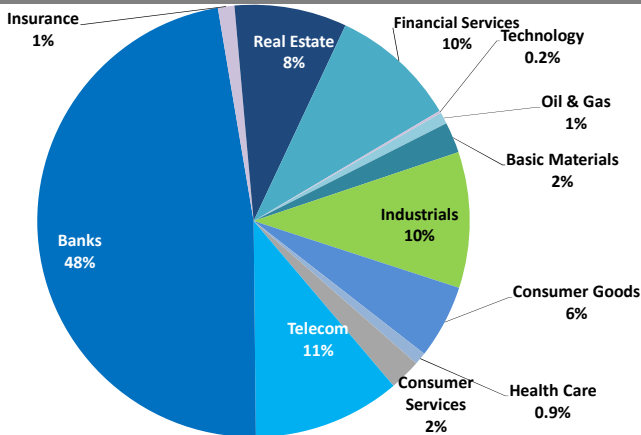
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

December 18, 2016

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,663.2	13.6	9.5%
2- Kuwait Finance House	2,830.4	18.3	8.7%
3- Zain	1,817.4	11.7	10.5%
4- Ahli United Bank - Bahrain	1,340.4	7.9	16.3%
5- Kuwait Food Co. (Americana)	1,045.2	23.8	16.2%
6- Boubyan Bank	866.6	22.7	11.7%
7- Agility (PWC Logistics)	763.5	13.6	6.3%
8- Gulf Bank	762.0	18.6	7.5%
9- Mabanee Co.	749.4	15.4	15.3%
10- Kuwait Projects Co.(Holding)	736.8	13.2	11.8%
Total	14,575	14.12	10.3%

*: ROE is calculated based on TTM 1H-2016 net profit & shareholders' equity as of 30-June-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Real Estate Holding Co.	0.026	0.002	8.5%
Metal & Recycling Co.	0.068	0.005	7.9%
Kuwait National Cinema Co.	1.020	0.060	6.3%
Al-Argan International Real Estate Co.	0.176	0.010	6.0%
Securities Group	0.090	0.005	5.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.033	(0.003)	(8.3%)
Contracting & Marine Services Co.	0.066	(0.004)	(5.7%)
Investors Holding Group Co.	0.025	(0.002)	(5.7%)
Shuaiba Industrial Co.	0.275	(0.015)	(5.2%)
Salbookh Trading Co.	0.058	(0.003)	(4.9%)

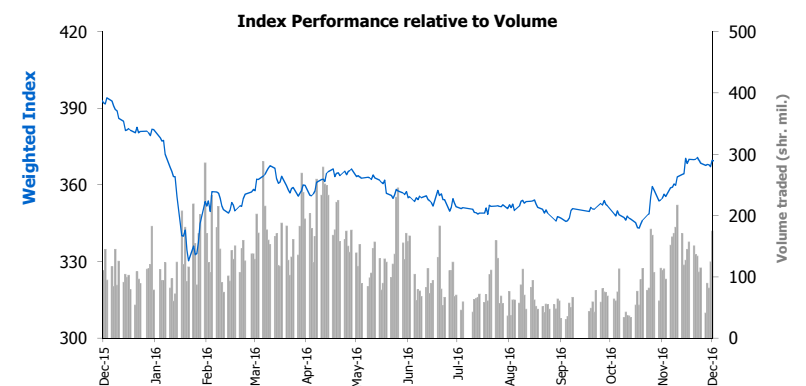
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Investors Holding Group Co.	0.025	(5.7%)	30,694,469
Boubyan Int'l Industries Holding Co.	0.022	0.0%	10,036,642
Gulf Cement Co.	0.075	0.0%	6,891,835
Abyaar Real Estate Development Co.	0.023	(2.2%)	5,561,100
Warba Bank	0.222	1.8%	5,426,825

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	26,143.5	▲	0.2%	3.0%	(0.1%)
Oil & Gas	227.8	▼	(0.5%)	1.1%	(13.5%)
Basic Materials	606.3	▲	0.3%	7.6%	3.9%
Industrials	2,652.8	▼	(0.2%)	4.4%	11.5%
Consumer Goods	1,444.5	▼	(0.0%)	0.3%	16.9%
Health Care	239.7	▲	0.4%	0.0%	31.6%
Consumer Services	612.1	▲	1.2%	1.8%	(15.9%)
Telecommunications	2,888.0	▼	(0.7%)	3.2%	11.7%
Banks	12,421.6	▲	0.7%	3.5%	(5.3%)
Insurance	328.5	▲	0.2%	(1.2%)	(15.8%)
Real Estate	2,196.0	▼	(0.1%)	3.1%	(5.1%)
Financial Services	2,482.5	▼	(0.6%)	1.7%	6.4%
Technology	43.7	▲	0.7%	(16.1%)	(12.0%)

Market Breadth	▲ 43	▼ 37	■ 105		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	5,668.49	(3.5)	(0.1%)	2.1%	1.0%
Weighted Index	378.35	0.9	0.2%	3.1%	(0.9%)
Kuwait 15 Index	889.68	2.9	0.3%	4.0%	(1.2%)
Market Cap (KWD Mn)	26,143	60.3	0.2%	3.0%	(0.1%)



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	151.8	(137.2)	(47.5%)	120.8	166.8
Value Traded (KWD Mn)	12.5	(6.9)	(35.4%)	11.5	15.9
No. of Trades	3,539	(1,112)	(23.9%)	2,847	3,862

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	8.1%	8.1%	9.0%	9.8%	9.5%
Weighted Index	11.0%	10.0%	10.2%	9.6%	9.2%

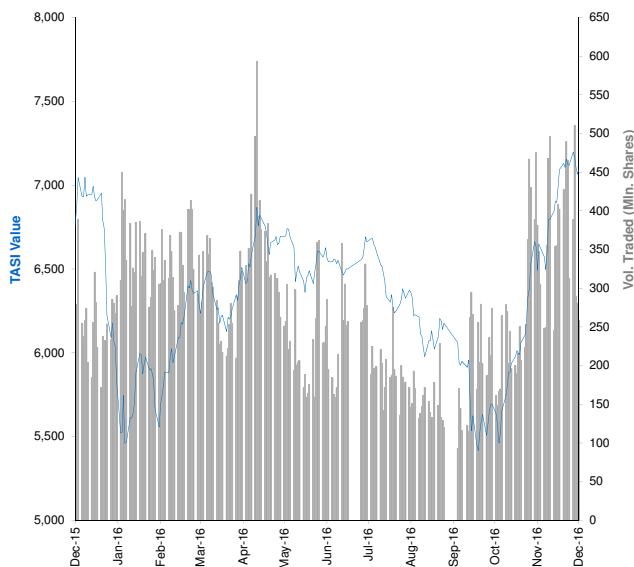
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Zain	0.420	(1.2%)	1,447,620
Warba Bank	0.222	1.8%	1,210,487
Gulf Bank	0.250	1.6%	1,157,826
Investors Holding Group Co.	0.025	(5.7%)	795,988
Gulf Cable & Electrical Ind. Co.	0.385	0.0%	543,332

Saudi Tadawul Daily Report

December 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,659,689	0.4%	1.4%	5.0%
Banks & Financial	423,358	0.4%	0.6%	(2.4%)
Petrochemical Industries	419,683	0.1%	1.2%	22.4%
Cement	58,163	(0.0%)	6.3%	(3.6%)
Retail	63,527	0.6%	2.7%	(10.0%)
Energy & Utilities	84,988	0.7%	3.6%	26.2%
Agric. & Food Ind.	99,085	0.4%	1.2%	(3.2%)
Telecom	169,125	(0.0%)	(0.1%)	2.9%
Insurance	40,602	0.6%	2.8%	1.6%
Multi-Inv.	51,452	2.6%	4.5%	(20.4%)
Indust. Inv.	60,346	0.3%	(3.3%)	2.1%
Bldg. & Const.	17,613	0.7%	4.0%	(5.4%)
Real Estate Dev.	124,936	0.4%	1.3%	24.2%
Transport	31,180	0.4%	7.0%	8.5%
Media & Publishing	4,083	0.3%	(1.4%)	(38.6%)
Hotel & Tourism	11,549	1.5%	0.4%	(45.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Food Products Co.	23.65	9.6%	40,542
Mediterranean & Gulf Ins. & Re-ins Co.	25.45	6.4%	68,443
Al-Hokair Group for Tourism and Dev. Co.	36.29	5.6%	18,611
Saudi Arabian Cooperative Ins. Co.	17.09	4.9%	16,842
Saudi Arabia Refineries Co.	38.94	4.5%	68,337

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
The Co for Cooperative Ins.	108.99	(2.4%)	30,746
Zamil Industrial Investment Co.	27.51	(2.2%)	12,644
Arabian Cement Co.	46.21	(2.1%)	17,922
Herfy Food Services Co	83.23	(1.2%)	3,222
Al Hammadi Co. For Dev. and Inv.	38.02	(1.1%)	7,190

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	5.98	1.4%	48,463
Alinma Bank	14.69	0.7%	30,009
Saudi Kayan	8.84	1.0%	14,276
Bank Al-Jazira	14.22	1.3%	9,914
Al Yamamah Steel Industries Co.	29.24	3.3%	4,648

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	7,090.91	24.9	0.4%	1.3%	2.6%
Market Cap (SAR Mn)	1,659,689	5,984.0	0.4%	1.4%	5.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	259	(22.5)	(8.0%)	272	281
Value Traded (SAR Mn)	4,639	88.1	1.9%	4,631	8,581
No. of Trades	111,197	(5,296)	(4.5%)	224,729	143,065

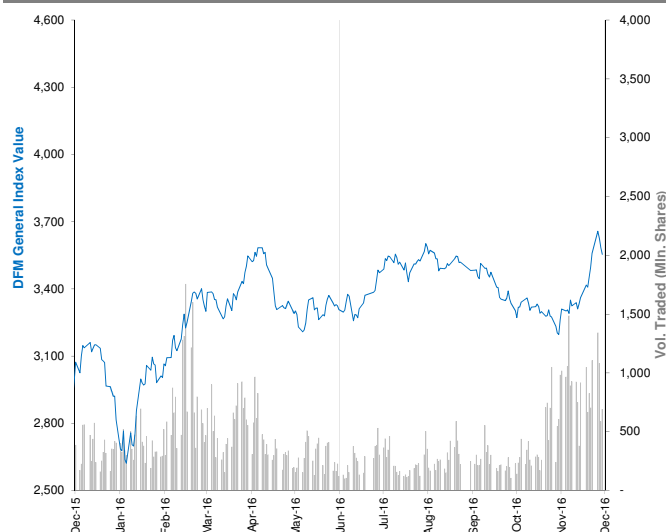
Market Breadth	▲	132	▼	31	=	11
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	14.69	0.7%	440.1
Saudi Basic Industries Corp	94.44	(0.3%)	427.2
Dar Al Arkan Real Estate Dev. Co.	5.98	1.4%	285.5
Al-Rajhi Bank	63.92	0.7%	242.6
Bank Al-Jazira	14.22	1.3%	141.8

Dubai Financial Market Daily Report

December 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	332,107	(0.9%)	5.0%	10.3%
Banking	117,306	(0.2%)	3.3%	8.3%
Consumer Staples	13,598	1.2%	(6.7%)	32.4%
Investment & Financial	23,640	1.0%	7.8%	13.2%
Insurance	5,145	0.0%	0.4%	(8.9%)
Industrial	3,943	0.0%	0.0%	14.7%
Real Estate & Construction	115,342	(2.5%)	6.7%	13.8%
Telecommunication	28,504	(0.1%)	7.2%	20.9%
Transportation	20,875	(0.8%)	10.8%	(16.1%)
Services	3,754	1.5%	5.2%	35.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Int'l Financial Advisors Co.	0.387	4.3%	464
SHUAA Capital	1.530	3.4%	7,747,040
National General Cooling Co. (Tabreed)	2.050	2.5%	3,406,626
Takaful Emarat	2.420	2.1%	191,799
Al-Madina for Finance & Investment	0.505	1.8%	399,796

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Gulf General Investment Co.	0.522	(4.4%)	3,843,403
EMAAR MALLS GROUP	2.630	(4.4%)	6,305,574
Al Salam Bank - Sudan	1.240	(2.4%)	12,380
EMAAR Properties	7.410	(2.2%)	49,324,324
Drake and Scull International	0.489	(2.2%)	75,855,844

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Navigation Holding	1.600	0.6%	184,796
Drake and Scull International	0.489	(2.2%)	155,014
Union Properties	1.140	0.9%	76,515
Amanat Holdings	0.961	0.9%	72,211
Deyaar Development	0.628	(0.9%)	29,546

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	3,554.46	(29.16)	(0.8%)	5.8%	12.8%
Market Cap (AED Mn)	332,107	(2,910)	(0.9%)	5.0%	10.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	691	103.0	17.5%	431	392
Value Traded (AED Mn)	850	83.0	10.8%	539	612
No. of Trades	5,641	(1,387)	(19.7%)	5,277	6,288

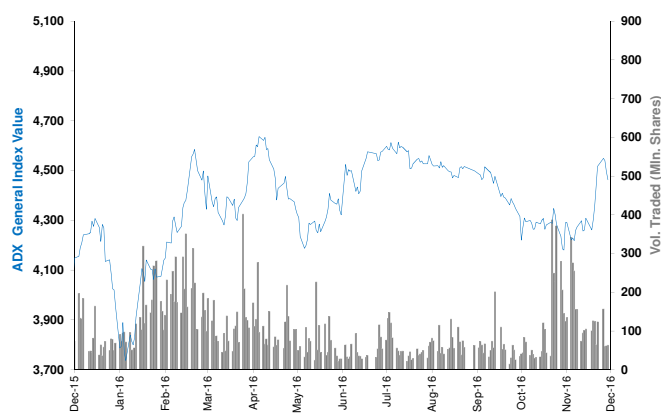
Market Breadth	▲	15	▼	15	=	30
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Gulf Navigation Holding	1.600	0.6%	295.7
Union Properties	1.140	0.9%	87.0
Drake and Scull International	0.489	(2.2%)	75.9
Amanat Holdings	0.961	0.9%	69.6
EMAAR Properties	7.410	(2.2%)	49.3

Abu Dhabi Securities Exchange Daily Report

December 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	458,980	(1.0%)	3.1%	7.2%
Banks	199,893	(0.7%)	6.2%	1.4%
Inv. & Financial Services	3,683	1.1%	2.2%	(15.7%)
Real Estate	25,122	(0.6%)	8.0%	21.2%
Energy	6,926	(2.8%)	2.7%	10.1%
Consumer Staples	5,807	(0.8%)	8.8%	(4.1%)
Industrial	10,557	(0.1%)	(0.7%)	(11.9%)
Insurance	7,830	0.1%	(0.0%)	0.1%
Telecommunication	189,800	(1.7%)	(0.2%)	15.5%
Services	9,364	1.4%	(0.5%)	(1.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Ras Al Khaimah Poultry & Feeding Co.	3.00	14.9%	1,500
Gulf Medical Projects	2.87	14.8%	113,100
Methaq Takaful Insurance Co.	0.93	4.5%	22,033,832
Abu Dhabi Aviation Co.	3.10	3.3%	923,053
Ras Al Khaimah Properties	0.69	1.5%	1,710,682

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Ooredoo	92.50	(7.4%)	244,755
Dana Gas	0.54	(5.3%)	4,098,820
Abu Dhabi National Hotels	2.89	(5.2%)	55,029
United Arab Bank	1.65	(2.9%)	95,700
AGTHIA Group	6.80	(2.2%)	618,728

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Methaq Takaful Insurance Co.	0.93	4.5%	24,009
Eshraq Properties Co.	1.03	(1.0%)	13,591
Dana Gas	0.54	(5.3%)	7,451
AL DAR Properties Co.	2.70	(0.7%)	4,246
Ras Al Khaimah Properties	0.69	1.5%	2,490

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,462.99	(34.40)	(0.8%)	3.6%	3.6%
Market Cap (AED Mn)	458,980	(4,860)	(1.0%)	3.1%	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	63	1.8	3.0%	103	232.9
Value Traded (AED Mn)	132	(25.5)	(16.2%)	190	584.7
No. of Trades	1,328	48	3.8%	1,479	3,443

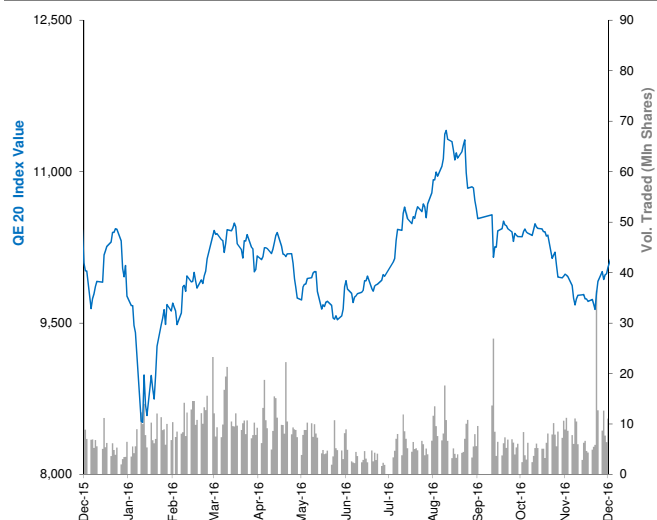
Market Breadth	▲	11	▼	14	=	41
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	18.35	(0.5%)	30,840,605
Methaq Takaful Insurance Co.	0.93	4.5%	22,033,832
First Gulf Bank	12.45	(1.6%)	18,006,442
Eshraq Properties Co.	1.03	(1.0%)	14,075,073
AL DAR Properties Co.	2.70	(0.7%)	11,455,179

Qatar Exchange Daily Report

December 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	550,560	(1.2%)	4.6%	(0.5%)
Banking & Finance	228,965	(0.8%)	4.1%	(0.0%)
Goods & Consumer Services	22,038	(0.0%)	3.7%	(8.2%)
Industrial	144,698	(1.4%)	5.8%	(3.7%)
Insurance	26,409	(3.7%)	(1.6%)	19.4%
Real Estate	62,940	(1.4%)	6.5%	(5.5%)
Telecom	39,675	(1.4%)	6.6%	14.1%
Transport	25,835	(0.7%)	2.1%	(3.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Diala Brokerage & Inv. Hldg. Co.	21.29	3.9%	3,189,567
Qatar First Bank	10.35	2.2%	36,335,904
United Development Co.	20.10	1.8%	10,740,008
Doha Insurance Co.	18.45	1.4%	176,834
Qatar National Cement	83.90	0.8%	323,872

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar General Insurance & Reins. Co.	44.05	(6.8%)	44,050
Qatar Insurance Co.	84.50	(3.4%)	16,857,114
The Commercial Bank of Qatar	31.30	(3.4%)	13,890,894
National Leasing Holding	14.84	(2.6%)	2,080,746
Qatar Electricity & Water Co.	226.00	(2.2%)	4,704,789

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar First Bank	10.35	2.2%	3,515,173
Vodafone Qatar	9.42	(0.7%)	1,395,202
Ezdan Holding Group Co.	15.80	(1.8%)	704,772
Masraf Al Rayan	35.50	(0.3%)	613,040
United Development Co.	20.10	1.8%	528,914

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	10,224.13	(134.86)	(1.3%)	4.4%	(2.0%)
Market Cap (QAR Mn)	550,560	(6,534)	(1.2%)	4.6%	(0.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	11,079	2,262	25.6%	7,971	9,334
Value Traded (QAR Mn)	2,079	1,840	768.9%	287	381
No. of Trades	3,677	180	5.1%	4,054	4,819

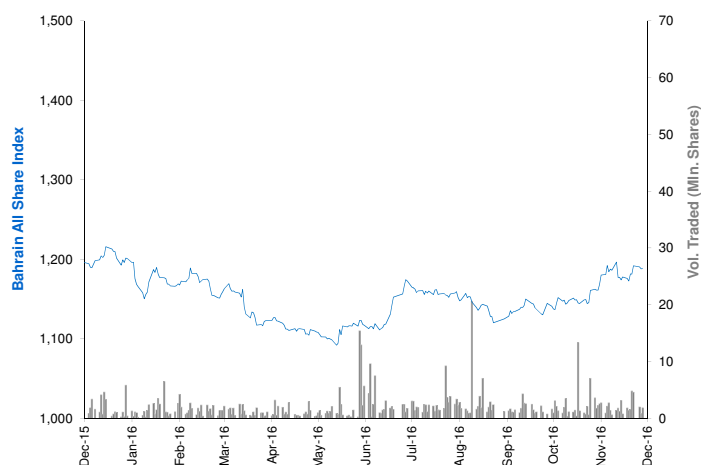
Market Breadth	▲ 13	▼ 28	= 3
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar First Bank	10.35	2.2%	36.3
Qatar National Bank	158.00	(0.9%)	35.2
Qatar Islamic Bank	99.30	(0.7%)	25.2
Masraf Al Rayan	35.50	(0.3%)	21.8
Qatar Insurance Co.	84.50	(3.4%)	16.9

Bahrain Bourse Daily Report

December 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,033	0.0%	1.2%	(1.4%)
Commercial Banks	3,266	0.1%	1.3%	(1.8%)
Investment	2,022	0.1%	2.5%	7.7%
Insurance	140	0.0%	0.0%	(4.7%)
Service	988	(0.2%)	0.6%	(4.1%)
Hotel & Tourism	172	0.0%	0.5%	(15.1%)
Industrial	446	0.0%	(2.5%)	(18.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.067	3.1%	77,691
Al Baraka Banking Group (USD)	0.440	1.1%	2,488

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
BMMI	0.800	(1.8%)	1,600

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,188.35	0.23	0.0%	1.2%	(2.3%)
Market Cap (BHD Mln)	7,032.53	2.07	0.0%	1.2%	(1.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,782	(69)	(3.7%)	2,057	866
Value Traded (BHD '00)	199	(126)	(38.7%)	442	217
No. of Trades	42	17	68.0%	42	35

Market Breadth

▲ 2 ▼ 1 = 37

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
AlKhaleeji Commercial Bank	0.067	3.1%	1,161,500
Nass Corporation	0.109	0.0%	250,000
Ahli United Bank (USD)	0.635	0.0%	211,952
Bahrain Telecommunications Co.	0.282	0.0%	136,184
Al Baraka Banking Group (USD)	0.440	1.1%	15,000

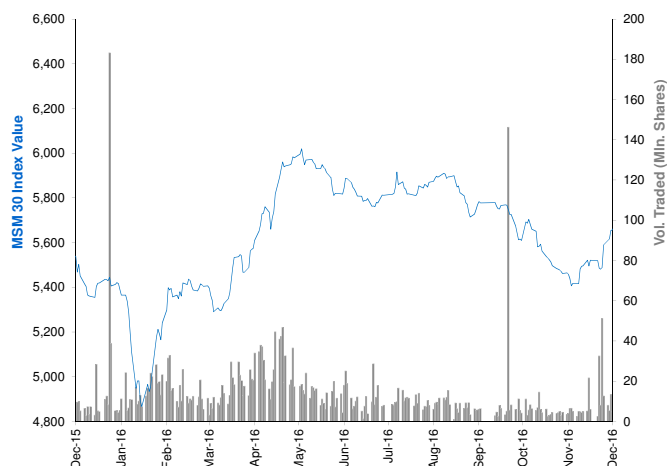
Source: KAMCO Research

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.067	3.1%	77,691
Ahli United Bank (USD)	0.635	0.0%	50,740
Bahrain Telecommunications Co.	0.282	0.0%	38,384
Nass Corporation	0.109	0.0%	27,300
Al Baraka Banking Group (USD)	0.440	1.1%	2,488

Muscat Securities Market Daily Report

December 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,441	(0.1%)	3.3%	(6.8%)
Financial	2,756	(0.2%)	5.0%	(9.3%)
Industrial	937	(0.4%)	1.4%	4.2%
Services	2,748	(0.0%)	2.3%	(7.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Ooredoo	0.672	1.2%	361,040
National Bank of Oman	0.238	0.4%	85,670

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	5,728.65	(8.83)	(0.2%)	4.4%	6.0%
Market Cap (OMR Mn)	6,441.18	(9.65)	(0.1%)	3.3%	(6.8%)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Batinah power	0.180	(2.7%)	10,630
Oman Cable Industry	1.480	(2.0%)	185,200
Al Jazeera Steel Products Co.	0.245	(1.6%)	112,220
Oman Investment & Finance Co.	0.205	(1.4%)	7,840
Al Madina Takaful	0.071	(1.4%)	17,940

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	6,002	(335)	(5.3%)	16,380	17,971
Value Traded (OMR '000)	2,022	124	6.5%	5,822	4,995
No. of Trades	492	111	29.1%	693	1,240

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.442	(0.5%)	1,313,315
Oman & Emirates Investment	0.137	0.0%	830,506
Gulf Investment Services	0.115	(0.9%)	721,150
Bank Sohar	0.164	(0.6%)	640,733
Al Anwar Holding	0.188	(0.5%)	640,378

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Bank Muscat	0.442	(0.5%)	581.8
Ooredoo	0.672	1.2%	361.0
Oman Telecom Co.	1.525	0.0%	188.8
Oman Cable Industry	1.480	(2.0%)	185.2
Al Anwar Holding	0.188	(0.5%)	120.6

Source: KAMCO Research

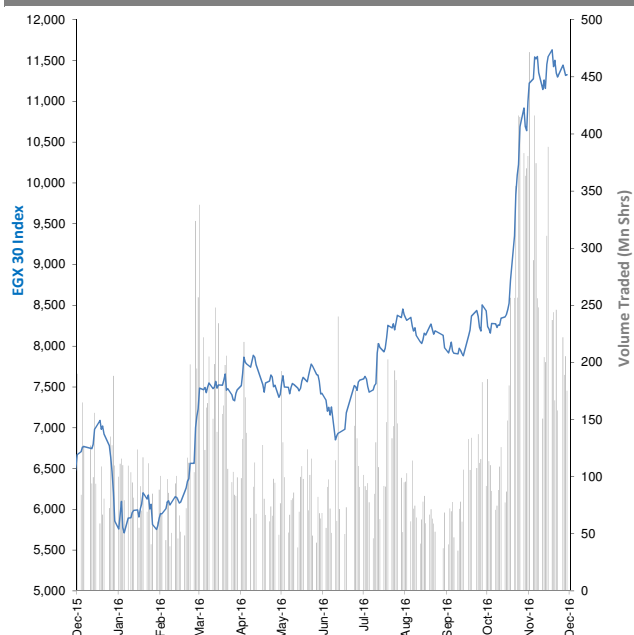
Market Breadth	▲	2	▼	11	=	28
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The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	404,644	0.3%	0.3%	60.0%
Banking & Finance	117,335	(0.5%)	(0.5%)	98.3%
Basic Resources	18,356	2.5%	2.5%	45.0%
Chemical	18,409	0.0%	0.0%	0.6%
Construction & Material	58,589	(0.3%)	(0.3%)	(7.1%)
Financial Services	24,958	0.5%	0.5%	69.4%
Food & Beverage	8,137	(0.4%)	(0.4%)	13.6%
Healthcare & Pharma.	6,744	0.0%	0.0%	18.1%
Ind. Goods, Services, Auto.	21,218	(0.0%)	(0.0%)	118.1%
Media	594	0.3%	0.3%	25.2%
Oil & Gas	5,158	(0.5%)	(0.5%)	137.7%
Personal & Household	23,012	1.7%	1.7%	66.8%
Real Estate	38,155	0.2%	0.2%	19.6%
Telecommunication	60,991	1.4%	1.4%	94.6%
Travel & Leisure	2,988	1.1%	1.1%	(8.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Oriental Weavers Carpet	15.89	6.1%
Al Ezz Dekheila Steel Co. Alexandria	442.94	4.2%
El Ezz Steel Rebars	13.50	3.4%
Delta Sugar Co.	12.95	3.2%
United Housing & Development	8.23	2.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Maridive & Oil Services	0.26	(3.7%)
Alexandria Spinning & Weaving (SPINALEX)	1.06	(3.6%)
Aluminium Co. of Egypt	12.76	(3.0%)
Citadel Capital	0.90	(2.2%)
Misr Cement Co.	82.49	(2.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Global Telecom Hldg. (Orascom Telecom)	6.14	34,851
Citadel Capital	0.90	28,849
Amer Group Holding	0.31	25,237
Palm Hills Developments	3.13	14,232
Egyptian Resorts Co.	0.95	8,096

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	11,326.03	8.86	0.1%	(1.1%)	61.7%
Market Cap (EGP Mn)	404,644	1,173	0.3%	0.3%	60.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	175	(30.26)	(14.7%)	128	90
Value Traded (EGP Mn)	1,057	171.9	19.4%	527	351
No. of Trades	21,309	238	1.1%	14,336	11,397

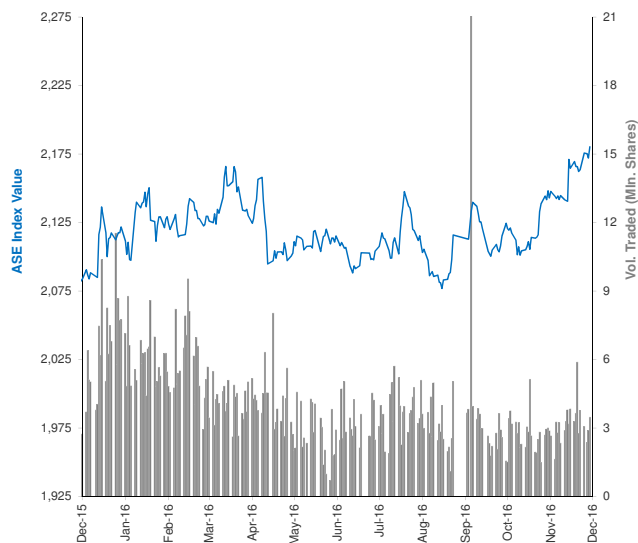
Market Breadth	▲	27	▼	21	=	12
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Global Telecom Hldg. (Orascom Telecom)	6.14	2.50%	214.02
El Ezz Steel Rebars	13.50	3.45%	98.50
Commercial Int'l Bank (Egypt)	67.06	(0.86%)	97.10
Heliopolis Housing	23.24	(1.19%)	81.71
Credit Agricole Egypt	34.00	0.06%	65.82

Amman Stock Exchange Daily Report (1st Market)

December 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,424	0.1%	2.6%	(2.8%)
Banks	9,682	(0.0%)	1.8%	(0.8%)
Insurance	114	0.9%	7.4%	14.3%
Diversified Financial Services	172	1.0%	3.9%	(9.6%)
Real Estate	246	(1.7%)	(6.3%)	(5.0%)
Health Care Services	24	0.0%	(7.8%)	(28.7%)
Educational Services	283	0.7%	(4.9%)	(13.1%)
Hotels and Tourism	129	1.8%	2.7%	0.8%
Transportation	93	0.9%	(2.2%)	(35.4%)
Technology & Communications	545	2.1%	22.8%	(38.9%)
Media	9	0.0%	(8.1%)	(9.9%)
Utilities & Energy	622	0.5%	1.0%	5.5%
Commercial Services	67	0.0%	(4.5%)	(8.0%)
Pharmaceutical & Medical Ind.	78	(0.3%)	(9.2%)	(13.8%)
Chemical Industries	19	0.6%	(2.0%)	(5.8%)
Paper & Cardboard Industries	8	0.0%	0.0%	(9.7%)
Printing & Packaging	14	0.0%	14.4%	74.2%
Food & Beverages	68	0.6%	7.7%	(3.0%)
Tobacco & Cigarettes	756	(0.0%)	14.5%	92.4%
Mining & Extraction Industries	327	0.2%	(6.5%)	(38.3%)
Engineering & Construction	47	(1.0%)	(4.5%)	(45.1%)
Electrical Industries	16	5.4%	(7.8%)	(4.0%)
Textiles , Leathers & Clothings	99	0.5%	14.8%	24.6%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
MIDDLE EAST SPECIALIZED CABLES CO.	0.11	10.0%
AL-AMAL FINANCIAL INVESTMENTS CO.	0.73	7.4%
ARAB ELECTRICAL INDUSTRIES	0.87	4.8%
SPECIALIZED INVESTMENT COMPOUNDS	1.23	4.2%
CAPITAL BANK OF JORDAN	0.86	3.6%

Worst Return Performers	Price (JD)	Daily % Chg
ARABIAN STEEL PIPES MANUFACTURING	1.03	(4.6%)
UNION LAND DEVELOPMENT CORP.	2.13	(3.2%)
JORDAN STEEL	0.36	(2.7%)
REAL ESTATE DEVELOPMENT	0.36	(2.7%)
THE JORDAN CEMENT FACTORIES	1.66	(2.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
TRANSPORT& INVESTMENT BARTER CO.	0.42	483
UNITED FINANCIAL INVESTMENTS	1.25	331
AL-AMAL FINANCIAL INVESTMENTS CO.	0.73	265
JORDAN LOAN GUARANTEE CORP.	0.87	252
SALAM INTERNATIONAL TRANSPORT & TRADING	0.40	236

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,180.19	8.11	0.4%	0.4%	2.1%
Market Cap (JD Mn)	13,423.72	18.35	0.1%	2.6%	(2.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	3,476	(6,906)	(66.5%)	4,133	5,878
Value Traded (JD '000)	4,160	601	16.9%	5,127	7,174
No. of Trades	2,333	(1,328)	(36.3%)	2,031	2,352

Market Breadth

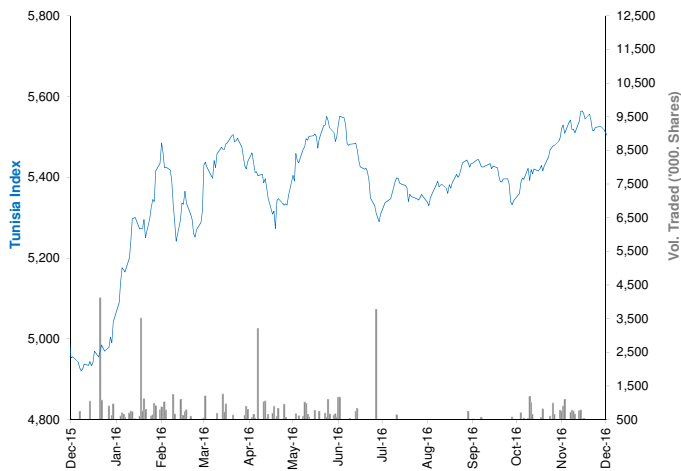
▲ 31	▼ 17	= 71
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
JORDAN TELECOM	2.83	2.2%	481,141
CENTURY INVESTMENT GROUP	3.23	0.0%	432,656
UNITED FINANCIAL INVESTMENTS	1.25	3.3%	412,129
ARAB BANK \$USD	6.20	(0.5%)	343,631
JORDAN PETROLEUM REFINERY	3.54	1.7%	252,161

Tunisia Stock Exchange Daily Report

December 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,087	(0.3%)	(0.9%)	1.2%
Banking	7,479	0.1%	(2.1%)	2.0%
Insurance	653	(0.2%)	0.1%	(10.8%)
Leasing	649	(3.9%)	8.0%	(3.6%)
Financial Services	1,513	(1.2%)	1.7%	13.9%
Industrial	1,236	0.1%	(0.9%)	12.6%
Chemical Industry	436	(2.7%)	(2.2%)	(6.4%)
Food & Beverage	2,620	0.4%	(1.1%)	(8.3%)
Retailing	1,431	0.6%	(1.8%)	8.8%
Others	1,070	(1.1%)	(0.0%)	(0.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Tunisienne d'Equiptement	10.84	6.1%
Elbene Industrie	4.06	4.1%
Société Immobilière et de Participation	44.80	3.8%
Société Tunisienne des Marchés de Gros	1.99	3.6%
Attijari Leasing Company	19.10	3.0%

Worst Return Performers	Price (DT)	Daily % Chg
Air Liquide Tunisie	142.00	(4.7%)
Société de Placement et de Dévelop. Ind. et Touristique	9.75	(4.4%)
Industries Chimiques du Fluor	22.77	(3.0%)
Hannibal Lease	8.70	(2.9%)
Modern Leasing	3.84	(2.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Union Internationale de Banques	17.24	101,727
Société Moderne de Céramique	1.58	50,510
Poulina Group Holding	6.61	48,203
SOTIPAPIER	4.00	25,368
Société Tunisienne des Marchés de Gros	1.99	17,371

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,432.21	0.11	0.0%	(1.6%)	7.7%
Market Cap (DT Mln)	17,087	(47.07)	(0.3%)	(0.9%)	1.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	397	(79.1)	(16.6%)	555	572
Value Traded ('000 DT)	4,238	1,445	51.7%	3,881	5,334
No. of Trades	769	(101)	(11.6%)	1,192	1,255

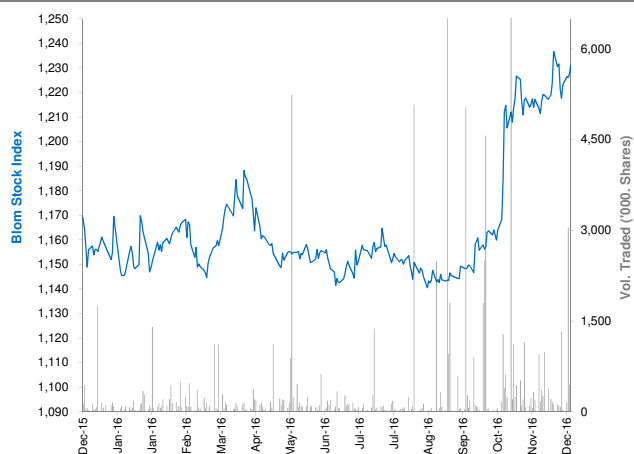
Market Breadth	▲	16	▼	24	■	25
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Union Internationale de Banques	17.24	(0.1%)	1,741
TUNISAIR	44.80	3.8%	332
Poulina Group Holding	40.17	0.0%	319
Société d'Articles Hygiéniques	88.00	(0.2%)	275
Société Frigorifique et Brasserie de Tunis	40.80	(0.5%)	267

Beirut Stock Exchange Daily Report

December 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,878	(0.3%)	0.2%	1.8%
Banking	9,689	(0.0%)	(0.3%)	2.1%
Industrial	275	0.0%	(3.6%)	(13.1%)
Trading	35	0.0%	0.0%	0.6%
Real Estate & Construction	1,879	(1.5%)	2.9%	2.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Bank Audi Preferred H	103.00	1.5%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	11.43	(2.2%)
BLOM Bank GDR	10.95	(0.7%)
Solidere B	11.32	(0.4%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.43	64,494
BLOM Bank GDR	10.95	42,500
Solidere B	11.32	17,536
Bank Audi Preferred H	103.00	1,000
BLOM Preferred 2011	10.00	-

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,224.93	(4.05)	(0.3%)	0.3%	4.7%
Market Cap (USD Mn)	11,877.73	(34.04)	(0.3%)	0.2%	1.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	125.53	(142)	(53.0%)	472	662
Value Traded ('000s USD)	1,503.26	(1,525)	(50.4%)	4,159	2,878

Market Breadth	 1  3 = 28
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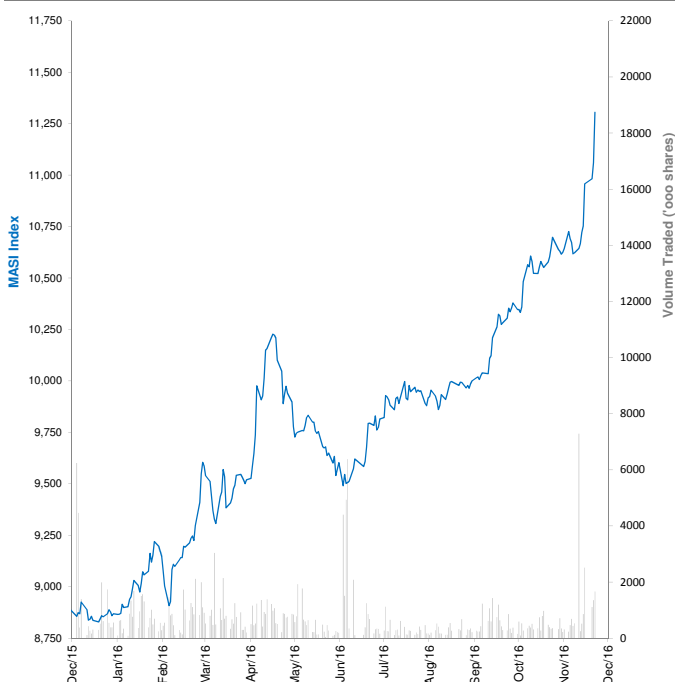
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	11.43	(2.2%)	736,333
BLOM Bank GDR	10.95	(0.7%)	465,375
Solidere B	11.32	(0.4%)	198,547
Bank Audi Preferred H	103.00	1.5%	103,000
BLOM Preferred 2011	10.00	0.0%	-

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	525,726	2.3%	6.1%	32.3%
Banking	190,059	1.7%	5.1%	16.0%
Beverages	2,683	5.9%	5.9%	7.0%
Chemicals	300	2.3%	(4.5%)	56.1%
Construction & Bldg. Material	74,815	3.3%	1.9%	44.0%
Distributors	10,817	2.4%	9.1%	21.1%
Electrical & Electronic Equip.	339	3.1%	10.9%	7.9%
Electricity	18,281	4.6%	4.7%	4%
Food Producers & Processors	16,326	2.2%	8.4%	43.2%
Holding Companies	2,400	1.5%	11.8%	38.4%
Insurance	23,581	3.9%	14.0%	27.8%
Investment & other Finance	3,547	0.3%	4.3%	10.7%
Leisures & Hotel	1,719	0.0%	9.1%	13.3%
Materials, Software & Computer	1,200	0.5%	(1.5%)	58.1%
Mining	15,348	2.3%	7.1%	28.3%
Oil & Gas	9,840	(0.3%)	4.4%	3.1%
Real Estate	22,548	2.2%	9.7%	43.0%
Telecommunications	126,238	2.0%	7.6%	28.6%
Transport	754	0.5%	(5.4%)	46.8%
Utilities	4,880	5.2%	14.0%	43.5%
Forestry & Paper	51	(1.5%)	(3.8%)	48.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
ENNAKL Automobiles	57.00	9.6%
Les Eaux Minerales d Oulmes	1,355.00	5.9%
Lyonnaise des Eaux de Casablanca	610.00	5.2%
Wafa Assurances	4,400.00	4.8%
TAQA MOROCCO	775.00	4.6%

Worst Return Performers	Price (MAD)	Daily % Chg
Med Paper	19.70	(1.5%)
Societe Nationale de Siderurgie	401.35	(0.9%)
Disway	360.00	(0.8%)
Afriquia Gaz	2,420.00	(0.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	42.00	721,679
Banque Centrale Populaire	252.00	235,480
Banque Marocaine Du Commerce Exterieur	225.50	165,647
Itissalat Al-Maghrib	143.60	126,831
Comp Suc Maroc Et De Raff	300.00	112,307

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	11,304.83	244.41	2.2%	5.9%	26.7%
MADEX Index	9,277.67	209.99	2.3%	6.2%	27.9%
Market Cap (MAD Mn)	525,726	11.60	2.3%	6.1%	32.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,663.85	309.6	22.9%	693.89	516
Value Traded (MAD Mn)	134.03	71.45	114.2%	50.08	70

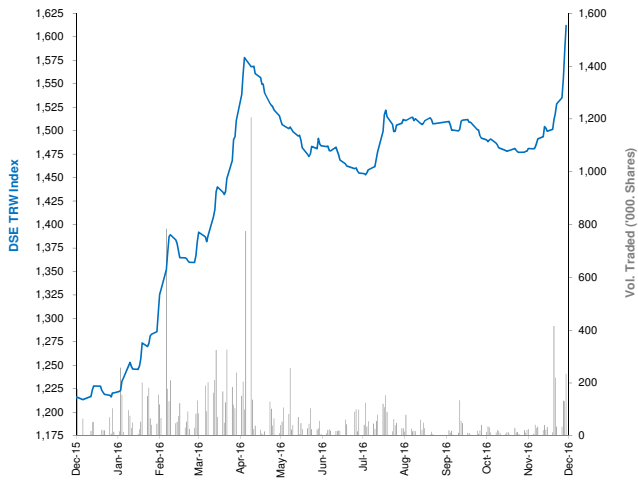
Market Breadth	▲ 30 ▼ 4 = 7
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	252.00	2.9%	28.71
Banque Marocaine Du Commerce Exterieur	225.50	2.5%	18.62
Comp Suc Maroc Et De Raff	300.00	2.7%	16.78
Douja Prom Addoha	42.00	3.7%	15.04
Itissalat Al-Maghrib	143.60	2.0%	9.05

Damascus Securities Exchange Daily Report

December 18, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	175,009	1.7%	7.3%	37.8%
Banking	157,089	1.9%	8.2%	39.1%
Services	1,477	0.0%	0.0%	0.4%
Industrial	7,598	0.0%	(1.9%)	76.2%
Insurance	8,317	0.5%	0.7%	7.5%
Agricultural	528	0.0%	0.0%	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	182.22	4.8%
Cham Bank	179.35	4.6%
The Int'l Bank For Trade & Finance	151.61	4.6%
Syria International Islamic Bank	206.15	4.5%
Fransabank Syria	107.73	4.1%

Worst Return Performers	Price (SRY)	Daily % Chg
Arab Bank- Syria	177.00	(1.9%)
Bank of Jordan Syria	107.00	(1.8%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,611.98	27.58	1.7%	7.3%	31.3%
Market Cap (SRY Mn)	175,009	2,995	1.7%	7.3%	37.8%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	234,571	104,696.0	80.6%	78,765	282
Value Traded ('000 SRY)	39,954	16,157.7	67.9%	13,106	5,464
No. of Trades	131	50.0	61.7%	42	0.3

Market Breadth

▲	7	▼	2	=	15
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Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	182.22	63,044
Cham Bank	179.35	62,417
Syria International Islamic Bank	206.15	34,565
Al-Aqeelah Takaful Insurance	104.98	25,089
Fransabank Syria	107.73	17,808

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	182.22	4.8%	11,488,019
Cham Bank	179.35	4.6%	11,194,656
Syria International Islamic Bank	206.15	4.5%	7,125,675
Al-Aqeelah Takaful Insurance	104.98	1.9%	2,633,736
The Int'l Bank For Trade & Finance	151.61	4.6%	2,321,130

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- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

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