

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	1,575,554	2,648,359	68.1%
Earnings Per Share (fils)	28.58	47.50	66.2%
Return on Average Equity (ROAE)	13.03%	22.50%	
Return on Average Assets (ROAA)	9.91%	17.75%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	668,601	629,086	(5.9%)
Earnings Per Share (fils)	12.14	11.24	(7.4%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	9,808,342	10,801,866	10.1%
Non-current Assets	7,318,568	9,250,871	26.4%
Total Assets	17,126,910	20,052,737	17.1%

Shareholders' Equity*	13,666,831	15,663,448	14.6%
Liabilities:			
Current Liabilities	2,767,565	3,566,915	28.9%
Non-current Liabilities	692,514	822,374	
Total Liabilities	3,460,079	4,389,289	26.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	4,141	P/E (x)	8.34
Value (KWD '000)	1,779	P/BV (x)	1.82
Closing Price (KWD)	0.495	Dividend Yield	5.80%
Book Value Per Share (KWD)	0.280	YTD Share Turnover	7.19%
Current Market Capitalization (KWD Million)	28.5	Beta	0.39

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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