

IFA Hotels & Resorts Co.

14-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	(2,969,488)	(2,146,612)	27.7%
Earnings Per Share (fils)	(4.86)	(3.53)	27.4%
Total Operating Revenue (KWD)	4,515,614	5,747,666	27.3%
Gross Profit / (Loss) (KWD)	(2,824,042)	(2,476,055)	12.3%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	55,841,312	61,400,205	10.0%
Non-current Assets	333,944,796	329,364,030	(1.4%)
Total Assets	389,786,108	390,764,235	0.3%

Shareholders' Equity*	78,568,563	50,578,604	(35.6%)
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Liabilities:

Current Liabilities	100,294,899	129,416,071	29.0%
Non-current Liabilities	211,806,462	210,731,975	(0.5%)
Total Liabilities	312,101,361	340,148,046	9.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0.29	P/E (x)	NM
Value (KWD '000)	0.06	P/BV (x)	2.69
Closing Price (KWD)	0.214	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.083	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	136.0	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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