

MENA Markets Monthly Databank

July-2014

	Country	Benchmark		Index Value	Monthly Change	YTD July-14	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	7,130.89	2.3%	(5.5%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▲	481.77	2.6%	6.4%	8.4%
Saudi Arabia 9	Kuwait	KAMCO TRW Index	▲	2,931.85	1.8%	4.4%	5.9%
UAE - Dubai 14	Saudi Arabia	TADAWUL All Share Index	▲	10,214.73	7.4%	19.7%	25.5%
UAE - Abu Dhabi 17	UAE - Dubai	DFM General Index	▲	4,819.06	22.2%	43.0%	107.7%
Qatar 20	UAE - Abu Dhabi	ADX General Index	▲	5,054.95	11.1%	17.8%	63.1%
Bahrain 23	Qatar	QE 20 Index	▲	12,877.31	12.1%	24.1%	24.2%
Oman 26	Bahrain	Bahrain All Share	▲	1,471.70	3.1%	17.8%	17.2%
Egypt 29	Oman	MSM 30 Index	▲	7,200.70	2.7%	5.4%	18.6%
Jordan 32	Egypt	EGX 30	▲	8,826.28	8.1%	30.1%	24.2%
Tunisia 37	Jordan	ASE Index	▲	2,136.57	1.1%	3.4%	5.5%
Lebanon 40	Lebanon	KAMCO Beirut SE TRW Index	▼	1,091.41	(2.4%)	3.4%	(2.1%)
Morocco 42	Tunisia	Tunisia Index	▲	4,674.34	1.7%	6.7%	(4.3%)
Syria 45	Morocco	MASI	▲	9,331.09	1.1%	1.1%	(2.6%)
	Syria	DSE Weighted Index	▲	1,321.44	1.0%	5.8%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,201.56	7.5%	4.0%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,219.36	(10.7%)	(15.5%)	(5.5%)
	India	SENSEX	▲	25,894.97	1.9%	22.3%	9.0%
	Brazil	BOVESPA Stock Index	▲	55,829.41	5.0%	8.4%	(15.5%)
	Mexico	BOLSA Index	▲	43,817.69	2.5%	2.6%	(2.2%)
	Korea	KOSPI Index	▲	2,076.12	3.7%	3.2%	0.7%
	Taiwan	TAIEX Index	▼	9,315.85	(0.8%)	8.2%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,714.33	(1.7%)	3.2%	24.1%
	Asia	MSCI Asia Pacific	▲	148.85	2.1%	5.3%	9.3%
	Europe	DJ Stoxx 600	▼	335.99	(1.7%)	2.4%	17.4%
	Europe	FTSEurofirst 300	▼	1,349.34	(1.6%)	2.5%	16.1%
	Emerging Markets	MSCI EM Index	▲	1,065.77	1.4%	6.3%	(5.0%)
	U.S.A	S&P 500	▼	1,930.67	(1.5%)	4.5%	29.6%
	U.S.A	DJIA	▼	16,563.30	(1.6%)	(0.1%)	26.5%
	U.S.A	NASDAQ Composite	▼	4,369.77	(0.9%)	4.6%	38.3%
	UK	FTSE 100	▼	6,730.11	(0.2%)	(0.3%)	14.4%
	Germany	DAX	▼	9,407.48	(4.3%)	(1.5%)	25.5%
	Japan	NIKKEI 225	▲	15,620.77	3.0%	(4.1%)	56.7%
	Hong Kong	HANG SENG INDEX	▲	24,756.85	6.8%	6.2%	2.9%
Commodities							
	Oil	OPEC Crude	▼	103.60	(4.6%)	(4.0%)	0.2%
	Oil	Brent	▼	106.53	(4.6%)	(1.2%)	6.2%
	Oil	Kuwait	▼	103.76	(4.0%)	(4.9%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.84	(13.5%)	(7.3%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,282.24	(2.7%)	6.4%	(28.1%)

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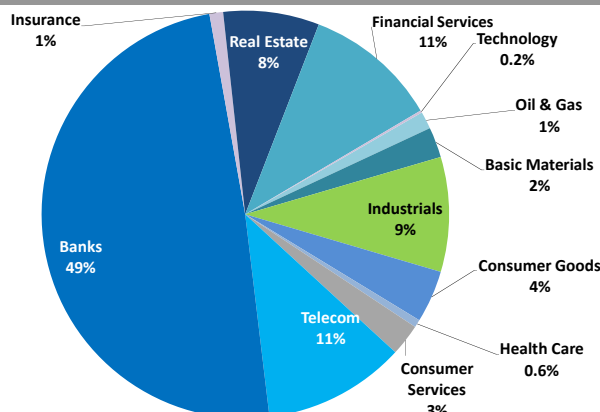
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Source: Bloomberg & KAMCO Research

Kuwait Market Monthly Databank

July-2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,655.7	19.3	9.7%
2- Kuwait Finance House	3,552.1	29.9	7.0%
3- Zain	2,765.8	12.6	14.9%
4- Ahli United Bank - Bahrain	1,368.7	11.9	11.8%
5- Kuwait Food Co. (Americana)	1,230.1	23.5	14.6%
6- Kuwait Projects Co.	1,090.4	26.1	7.7%
7- Commercial Bank of Kuwait	1,002.5	35.6	4.9%
8- Boubayan Bank	1,002.2	62.6	5.9%
9- Gulf Bank	987.0	30.0	6.7%
10- Ahli United Bank - Kuwait	930.6	21.3	14.4%
Total	18,585	20.43	9.9%

*: ROE is calculated based on TTM 1Q-2014 net profit & shareholders' equity as of 31-March-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Close (KWD)	Change (KWD)	Percent Change
Salbookh Trading Co.	0.087	0.027	45.0%
Ithmar Bank	0.047	0.012	32.9%
Gulf Finance House	0.042	0.010	29.7%
Tijara Real Estate & Investment Co.	0.072	0.013	22.0%
Mubarrad Transport Co.	0.075	0.013	21.0%

Worst Return Performers	Close (KWD)	Change (KWD)	Percent Change
Zima Holding Co.	0.099	(0.039)	(28.3%)
Shuaiba Paper Products Co.	0.248	(0.052)	(17.3%)
Al Safat Tec Holding Co.	0.051	(0.009)	(15.0%)
Kuwait Syrian Holding Co.	0.024	(0.004)	(14.5%)
Kuwait Livestock Co.	0.206	(0.026)	(11.2%)

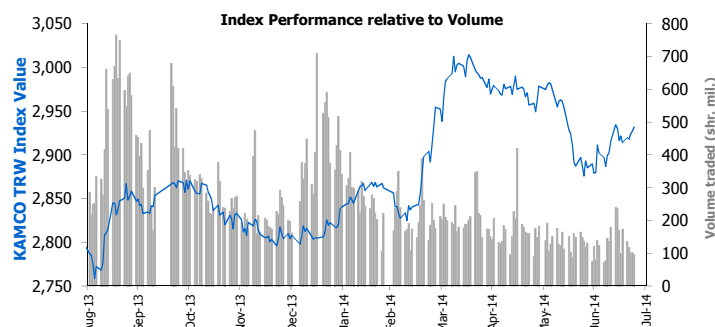
Most Active Stocks by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.042	0.010	570,489,292
Ithmar Bank	0.047	0.012	214,785,592
Al Madina for Finance & Investment Co.	0.045	(0.004)	90,117,963
Al-Safat Energy Holding Co.	0.037	0.001	71,649,248
Al Deera Holding Co.	0.031	0.003	71,258,604

Source: KAMCO Research & Kuwait Stock Exchange

Weighted Sectoral Indices

	KSE Weighted Indices	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
KSE Weighted Index	481.8	▲ 2.6%	6.4%	8.4%
Oil & Gas	541.9	▲ 3.7%	4.9%	22.6%
Basic Materials	702.2	▲ 2.8%	17.9%	23.5%
Industrials	616.5	▲ 3.0%	7.0%	10.6%
Consumer Goods	1,086.7	▲ 9.0%	22.0%	48.9%
Health Care	514.6	▲ 2.7%	(4.8%)	22.1%
Consumer Services	513.7	▲ 3.8%	(6.4%)	10.0%
Telecommunications	464.7	▲ 0.9%	(0.4%)	(9.4%)
Banks	562.0	▲ 2.7%	9.9%	4.7%
Insurance	591.3	▼ (1.0%)	7.6%	10.3%
Real Estate	613.2	▼ (0.1%)	(4.9%)	19.2%
Financial Services	613.3	▲ 3.0%	4.1%	26.0%
Technology	417.5	▼ (5.1%)	(14.2%)	26.4%

Market Breadth	▲ 111	▼ 43	■ 40		
Benchmark Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
KAMCO TRWI	2,931.85	52.9	1.8%	4.4%	5.9%
KSE Price Index	7,130.89	159.5	2.3%	(5.5%)	27.2%
KSE Weighted Index	481.77	12.0	2.6%	6.4%	8.4%
Kuwait 15 Index	1,176.59	36.5	3.2%	10.1%	5.9%
Market Cap (KWD Mn)	32,185	857.6	2.7%	0.0%	7.0%



Market Trading Data and Volatility

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD 2014	Average Daily YTD 2013
Volume (Shrs Mn)	2,423.3	(538.8)	(18.2%)	219.5	655.8
Value Traded (KWD Mn)	246.8	(194.3)	(44.1%)	25.9	55.9
No. of Trades	52,790	(24,076)	(31.3%)	4,719	10,150

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.6%	5.3%	5.3%	6.8%	7.7%
KSE Price Index	7.9%	10.6%	9.7%	9.4%	9.4%
KSE Weighted Index	8.0%	7.6%	7.7%	9.6%	10.6%

** Annualized Standard Deviation of Daily Returns

Monthly Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Gulf Finance House	0.042	0.010	23,417,116
Kuwait Finance House	0.820	0.050	22,852,313
National Bank of Kuwait	0.970	0.010	20,050,382
Agility	0.800	0.051	11,164,422
Zain	0.640	0.020	10,750,280

KUWAIT 15 INDEX Databank

July-2014

	Kuwait 15 Index Constituents	Closing Price		Market Capitalization			Valuation Multiples				ROE	YTD-14 Price Return	Monthly Trading Indicators	
		KWD	Monthly Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.970	1.04%	4,656	23.3%	14.5%	19.3	1.88	2.9%	1.48	9.7%	17.9%	20.6	20.1
▲	Kuwait Finance House	0.820	6.49%	3,552	17.7%	11.0%	29.9	2.08	1.4%	1.50	7.0%	17.7%	28.5	22.9
▲	Zain	0.640	3.23%	2,766	13.8%	8.6%	12.6	1.87	7.0%	1.61	14.9%	0.0%	16.7	10.8
▲	Kuwait Food Co. (Americana)	3.060	10.07%	1,230	6.1%	3.8%	23.5	3.44	2.7%	0.81	14.6%	24.8%	1.6	4.8
▲	Kuwait Projects Co. (Holding)	0.740	5.71%	1,090	5.4%	3.4%	26.1	2.02	2.5%	1.59	7.7%	28.7%	7.9	5.6
▲	Boubyan Bank	0.510	2.00%	1,002	5.0%	3.1%	62.6	3.69	0.0%	1.48	5.9%	(2.5%)	5.9	3.0
▲	Gulf Bank	0.340	1.49%	987	4.9%	3.1%	30.0	2.02	0.0%	0.89	6.7%	(4.6%)	9.9	3.4
▲	Ahli United Bank - Kuwait	0.650	3.17%	931	4.6%	2.9%	21.3	3.06	2.5%	1.03	14.4%	3.1%	2.7	1.7
▲	Agility (PWC Logistics)	0.800	6.33%	923	4.6%	2.9%	19.5	1.01	4.5%	1.91	5.2%	27.8%	14.2	11.2
=	Burgan Bank	0.510	0.00%	885	4.4%	2.8%	41.0	1.85	1.2%	1.34	4.5%	0.8%	10.7	5.5
▼	Mabane Co.	0.990	(4.81%)	731	3.7%	2.3%	16.1	3.01	2.4%	1.41	18.6%	(4.9%)	10.6	10.7
▲	Boubyan Petrochemicals	0.740	3.60%	377	1.9%	1.2%	13.8	1.31	5.7%	1.38	9.5%	26.5%	3.0	2.3
▲	Kuwait International Bank	0.300	1.69%	311	1.6%	1.0%	22.2	1.39	2.1%	1.46	6.3%	4.1%	7.3	2.2
=	National Industries Group	0.222	0.00%	302	1.5%	0.9%	28.8	0.70	0.0%	1.99	2.4%	(0.3%)	10.4	2.3
▲	Qurain Petrochemical Industries Co.	0.255	2.82%	281	1.4%	0.9%	12.7	0.93	3.8%	1.15	7.3%	19.4%	12.4	3.2
Subtotal- Kuwait 15 Index		1,176.59	3.21%	20,024	100%	62%	21.0	1.91	2.85%		9.1%	5.9%	162	110
Remaining of the Market				12,161		38%	17.8	1.00	3.35%		5.6%		2,261	137

Source: KAMCO Research & Kuwait Stock Exchange

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14	
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▲ Contracting & Marine Services Co.	MARI.KW	18.3	0.61	0.00%	0.56	0.122	8.9%	28.0	0.190	0.110	(28.0%)	131,757	16,013	1.0%	3.3%
▲ IKARUS Petroleum Industries Co.	IKAR.KW	12.1	0.83	5.09%	0.95	0.186	5.7%	146.5	0.194	0.136	25.2%	3,316,986	607,020	10.8%	6.9%
▲ Al-Safat Energy Holding Co.	SENE.KW	NM	0.54	0.00%	1.34	0.037	4.3%	22.0	0.060	0.033	(25.5%)	71,649,248	2,575,099	111.0%	NM
▲ Independent Petroleum Group	IPGK.KW	11.3	0.86	6.33%	0.67	0.450	2.3%	68.5	0.480	0.350	17.1%	2,000	895	0.9%	7.6%
▼ National Petroleum Services Co.	NAPS.KW	11.2	1.95	5.96%	0.39	0.570	-8.1%	32.8	0.620	0.470	18.6%	1,574	927	22.5%	17.4%
▲ The Energy House Co.	ENER.KW	34.4	1.11	0.00%	0.78	0.093	8.1%	69.8	0.124	0.078	(12.3%)	2,512,554	229,160	2.5%	3.2%
▲ Gulf Petroleum Investment	GPIK.KW	9.8	0.67	0.00%	1.09	0.079	9.7%	28.3	0.134	0.070	2.4%	22,150,664	1,702,748	231.4%	6.9%
= Burgan Co. for Drilling, Tdg. & Maint.	ABAR.KW	19.3	0.87	0.00%	0.60	0.240	0.0%	50.3	0.275	0.176	2.6%	0	0	1.1%	4.5%
Oil & Gas		20.6	0.85	3.08%				446.2			22.6%	99,764,783	5,131,863		4.1%
= Kuwait Pipes Industries & Oil Services	PIPE.KW	NM	3.64	0.00%	1.81	0.096	0.0%	21.6	0.104	0.095	0.0%	0	0	0.0%	NM
▼ Kuwait Foundry Co.	KFDC.KW	21.3	0.85	3.23%	0.50	0.310	-3.1%	47.7	0.425	0.305	(19.0%)	340,269	106,715	3.3%	4.0%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	13.8	1.31	5.71%	1.38	0.740	3.6%	376.9	0.800	0.580	26.5%	3,022,708	2,278,840	7.7%	9.5%
= Al Kout for Industrial Projects Co.	ALKK.KW	8.1	1.65	7.84%	0.05	0.510	0.0%	45.0	0.550	0.550	0.0%	0	0	0.0%	20.4%
▲ Qurain Petrochemical Industries Co.	ALQK.KW	12.7	0.93	3.77%	1.15	0.255	2.8%	280.5	0.275	0.210	19.4%	12,365,157	3,169,335	8.3%	7.3%
Basic Materials		17.8	1.14	4.81%				771.7			23.5%	15,728,134	5,554,890		6.4%
= Specialities Group Holding Co.	SPEC.KW	10.4	0.69	4.01%	NA	0.166	0.0%	24.9	0.208	0.156	(17.6%)	652,914	104,164	5.9%	6.7%
▲ Kuwait Cement Co.	KCEM.KW	17.3	1.48	4.27%	1.12	0.410	1.2%	300.7	0.440	0.350	17.3%	289,660	119,778	0.8%	8.5%
▲ Refrigeration Industries & Storage Co.	REFR.KW	10.2	1.56	2.83%	0.65	0.350	6.1%	31.3	0.350	0.270	14.3%	163,579	55,942	1.0%	15.3%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	11.5	1.07	3.80%	0.91	0.790	3.9%	165.8	1.040	0.740	(3.5%)	618,386	480,020	6.5%	9.3%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	11.2	0.74	0.00%	0.96	0.148	2.8%	25.4	0.168	0.138	2.2%	267,954	39,026	6.7%	6.6%
▲ Kuwait Portland Cement Co.	PCEM.KW	13.2	1.78	6.16%	1.15	1.380	1.5%	125.4	1.420	1.080	4.6%	215,414	292,124	4.3%	13.4%
▼ Shuaiba Industrial Co.	PAPE.KW	12.3	0.96	4.51%	0.46	0.248	-17.3%	16.0	0.355	0.228	6.9%	6,376,914	1,865,019	30.6%	7.8%
▲ Metal & Recycling Co.	MRCK.KW	NM	0.61	0.00%	1.14	0.122	1.7%	10.1	0.154	0.098	(9.0%)	4,149,232	506,194	14.9%	NM
= ACICO Industries Co.	ACIC.KW	12.1	1.02	2.79%	0.94	0.340	0.0%	88.8	0.370	0.270	24.4%	666,076	213,850	2.0%	8.4%
= Gulf Glass Manufacturing Co.	GGMC.KW	11.7	1.62	5.39%	0.33	0.530	0.0%	23.5	0.720	0.530	(12.5%)	0	0	0.2%	13.8%
▲ Hilal Cement Co.	HCCK.KW	24.6	0.64	5.00%	0.14	0.140	12.9%	9.8	0.250	0.100	(33.2%)	6,150	844	0.3%	2.6%
= Kuwait Packing Materials Co.	KPAK.KW	12.8	1.57	4.81%	0.24	0.520	0.0%	22.0	0.540	0.450	16.1%	0	0	0.1%	12.3%
= Kuwait Building Materials Co.	KBMM.KW	9.6	1.10	2.51%	0.11	0.190	0.0%	5.8	0.340	0.150	(31.0%)	0	0	0.1%	11.4%
▲ National Industries Co.	NIBM.KW	40.1	0.92	0.00%	0.50	0.216	1.9%	76.3	0.300	0.192	12.5%	183,969	39,442	1.9%	2.3%
▲ Equipment Holding Co.	EQUI.KW	27.4	0.93	0.00%	1.22	0.122	10.9%	16.6	0.320	0.104	(15.3%)	21,437,063	2,600,825	156.6%	3.4%
▲ National Co. for Consumer Industries	NCCI.KW	59.7	1.22	0.00%	0.33	0.099	1.0%	8.9	0.164	0.062	(29.3%)	122,202	10,292	0.4%	2.0%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	28.7	1.07	0.00%	0.03	0.160	0.0%	4.8	0.186	0.110	(11.1%)	0	0	0.0%	3.7%
▲ Salbookh Trading Co.	SALB.KW	NM	0.97	0.00%	0.63	0.087	45.0%	9.1	0.138	0.057	(17.9%)	34,102,049	2,405,490	87.6%	0.6%
▲ Agility (PWC Logistics)	AGLT.KW	19.5	1.01	4.52%	1.91	0.800	6.3%	923.3	0.880	0.640	27.8%	14,150,123	11,164,422	25.2%	5.2%
▼ Educational Holding Group*	EDUK.KW	7.8	1.07	4.09%	0.58	0.146	-1.4%	35.8	0.168	0.114	(5.0%)	141,949	20,915	0.4%	13.7%
▼ National Cleaning Co.	CLEA.KW	20.1	0.72	0.00%	1.09	0.110	-2.1%	27.5	0.160	0.108	(16.3%)	1,009,461	112,641	12.7%	3.6%
▲ City Group Co.	TTGC.KW	8.5	2.06	8.14%	0.38	0.430	10.3%	48.6	0.530	0.325	(7.0%)	4,116	1,767	0.3%	24.2%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.43	0.00%	1.57	0.079	-1.3%	20.9	0.120	0.077	(21.0%)	5,571,010	445,650	36.9%	0.1%
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	8.9	0.90	3.46%	0.39	0.270	-5.3%	19.7	0.415	0.260	(16.1%)	418,103	113,297	6.6%	10.1%
= Human Soft Holding Co.	HUMN.KW	8.6	1.68	8.28%	0.13	0.395	0.0%	48.3	0.415	0.218	87.0%	30,900	12,202	1.2%	19.5%
▲ Nafais Holding Co.	NAFA.KW	4.8	0.66	0.00%	0.18	0.093	12.0%	39.2	0.108	0.073	1.1%	2,031,320	177,922	5.5%	13.6%
▲ Safwan Trading & Contracting Co.	SAFW.KW	9.1	1.72	7.16%	0.14	0.450	1.1%	22.5	0.680	0.410	5.0%	19,101	8,695	1.1%	18.8%
▼ Gulf Franchising Co.	GFCI.KW	NM	0.73	0.00%	0.83	0.066	-9.6%	2.1	0.118	0.063	(29.0%)	151,845	10,019	13.5%	NM
= National Ranges Co.	MAYA.KW	NM	0.47	0.00%	1.45	0.015	0.0%	15.0	0.033	0.014	(38.8%)	0	0	187.3%	NM
▼ Combined Group Contracting Co.	CGCK.KW	43.4	2.74	6.66%	0.73	1.000	-10.7%	111.6	1.340	0.960	(15.2%)	99,326	100,696	1.3%	6.3%
▲ Mishref General Trading & Contracting Co.	MTCC.KW	21.3	0.84	0.00%	0.57	0.088	3.5%	35.2	0.144	0.081	(15.4%)	2,298,389	202,927	12.6%	4.0%
= United Projects Group	UPAC.KW	9.7	2.13	10.03%	0.38	0.740	0.0%	61.1	0.850	0.600	1.0%	10,000	7,400	0.6%	21.8%
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	12.6	1.10	1.92%	1.26	0.260	2.0%	202.7	0.315	0.246	(7.0%)	2,157,050	549,204	6.4%	8.7%
▲ Mubarrad Transport Co.	MBRD.KW	10.9	0.69	0.00%	1.23	0.075	21.0%	12.3	0.108	0.057	0.0%	18,966,773	1,362,958	94.2%	6.3%
▲ KGL Logistics Co.	LOGK.KW	11.6	0.99	6.66%	1.17	0.136	6.9%	82.4	0.290	0.132	(20.1%)	5,521,378	781,153	18.1%	8.5%
▲ Sharjah Cement Co.	SCEM.KW	12.7	0.45	4.04%	0.68	0.094	2.2%	52.0	0.112	0.084	9.6%	1,535,424	141,081	22.3%	3.6%

Kuwait Market Monthly Databank

July-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Gulf Cement Co.	GCEM.KW	9.3	0.90	3.85%	0.95	0.104	4.0%	85.4	0.142	0.094	1.7%	3,696,924	377,155	21.5%	9.7%
▼ Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	14.2	0.58	7.87%	0.81	0.089	-1.1%	32.3	0.118	0.079	2.6%	533,010	47,754	36.5%	4.1%
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.41	0.00%	0.85	0.083	1.2%	29.5	0.108	0.081	(2.4%)	1,889,221	155,947	59.8%	NM
▼ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	17.5	0.83	3.07%	1.11	0.118	-3.3%	57.9	0.148	0.112	7.1%	884,360	102,320	3.1%	4.7%
Industrials		15.2	1.04	4.13%				2,930.5			10.6%	130,371,345	24,629,137		6.8%
= Kuwait Slaughter House Co.	KSHK.KW	7.9	1.57	10.71%	0.07	0.226	0.0%	7.0	0.265	0.216	6.0%	0	0	0.4%	19.8%
▲ National Slaughter Houses Co.	NSHK.KW	12.7	1.10	9.21%	0.06	0.152	15.2%	4.4	0.170	0.122	13.7%	69,147	10,469	1.2%	8.7%
▼ Palms Agro Production Co.	PAPK.KW	8.7	0.61	9.79%	0.37	0.102	-7.3%	5.3	0.156	0.102	(11.1%)	55,828	6,362	0.4%	7.0%
▼ Livestock Transport & Trading Co.	CATT.KW	21.3	1.19	0.00%	0.67	0.206	-11.2%	44.6	0.280	0.204	(17.6%)	1,093,997	232,998	10.1%	5.6%
▲ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.65	0.00%	1.52	0.075	4.2%	21.7	0.120	0.063	(12.8%)	26,244,628	1,981,312	102.4%	NM
▲ Kuwait United Poultry Co.	POUL.KW	8.2	1.13	5.39%	0.58	0.180	12.5%	20.8	0.180	0.122	20.3%	261,760	44,281	2.5%	13.8%
▲ Kuwait Food Co. (Americana)	FOOD.KW	23.5	3.44	2.70%	0.81	3.060	10.1%	1,230.1	3.080	2.180	24.8%	1,595,326	4,752,284	3.3%	14.6%
Consumer Goods		25.0	2.88	2.70%				1,333.9			48.9%	29,320,686	7,027,707		11.5%
= AL-Mowasat Healthcare Co.	MHCK.KW	9.3	0.85	5.81%	0.08	0.172	0.0%	16.6	0.206	0.160	13.8%	61,250	10,531	0.2%	9.1%
▲ Advanced Technology Co.	ATCK.KW	31.0	3.36	1.65%	NA	0.910	3.4%	136.5	0.940	0.750	1.6%	17,579	15,997	7.9%	10.8%
▲ Yiaco Medical Co.	YIAC.KW	14.9	1.31	0.00%	0.93	0.255	2.0%	46.4	0.435	0.242	(24.6%)	385,474	94,816	5.5%	8.8%
Health Care		21.4	2.09	1.61%				199.5			22.1%	464,303	121,343		9.7%
▲ Kuwait National Cinema Co.	KCIN.KW	10.8	1.60	5.23%	0.23	0.920	2.2%	93.0	1.200	0.850	(2.1%)	119,219	109,681	0.5%	14.7%
= Kuwait Hotels Co.	KHOT.KW	49.8	1.47	3.05%	0.13	0.160	0.0%	9.2	0.160	0.108	10.0%	0	0	1.7%	2.9%
▲ Sultan Center Food Products Co.	SCFK.KW	19.2	1.49	0.00%	1.88	0.102	5.2%	59.0	0.114	0.088	3.0%	3,371,780	339,090	15.5%	7.8%
▲ Kuwait Cable Vision Co.	KWTV.KW	NM	1.89	0.00%	0.51	0.047	1.1%	1.4	0.120	0.037	(23.8%)	700	33	4.5%	NM
▼ EYAS for Higher & Technical Education Co.*	EYAS.KW	9.1	1.43	4.76%	0.11	0.315	-4.5%	36.4	0.355	0.280	60.4%	82,000	26,716	0.2%	15.7%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.80	0.00%	0.57	0.222	6.7%	141.1	0.740	0.178	(22.1%)	200,195	42,520	5.7%	NM
▲ Oula Fuel Marketing Co.	OULA.KW	15.3	1.17	0.00%	0.46	0.162	6.6%	61.8	0.230	0.150	(21.2%)	1,652,400	265,626	6.2%	7.6%
▲ Kuwait Resorts Co.	MUNK.KW	5.6	0.91	4.90%	0.58	0.096	1.1%	18.0	0.112	0.049	14.8%	9,919,734	956,785	107.7%	16.3%
▲ Jazeera Airways Co.	JAZK.KW	12.3	2.65	3.37%	0.81	0.445	11.3%	186.9	0.540	0.400	(7.1%)	2,364,355	1,000,263	9.3%	21.5%
▲ Soor Fuel Marketing Co.	SOOR.KW	14.5	1.15	0.00%	0.60	0.150	2.3%	57.8	0.206	0.140	(16.2%)	2,369,620	352,329	3.7%	7.9%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	16.0	0.68	5.60%	0.11	0.118	-7.8%	13.7	0.130	0.090	5.9%	93,900	10,142	0.7%	4.2%
▼ Al-Nawadi Holding Co.	ALNA.KW	8.6	0.83	0.00%	0.10	0.114	-9.5%	18.8	0.146	0.106	1.1%	64,500	7,358	1.5%	9.7%
= Al Rai Media Group Co.	ALRA.KW	5.2	0.82	4.14%	0.77	0.120	0.0%	28.0	0.164	0.110	(9.4%)	216,992	24,835	5.4%	15.7%
▼ Zima Holding Co.	ZIMAH.KW	NM	0.93	0.00%	NA	0.099	-28.3%	9.9	0.194	0.089	(21.4%)	970	99	0.4%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	NM	2.74	0.00%	0.01	0.295	0.0%	9.8	0.300	0.290	(1.7%)	0	0	0.1%	NM
= Kout Food Group	KOUT.KW	12.0	1.85	3.41%	0.15	0.880	0.0%	64.4	0.890	0.680	23.0%	0	0	1.6%	15.5%
Consumer Services		16.9	1.53	2.25%				809.3			10.0%	20,456,365	3,135,476		9.0%
▲ Zain	ZAIN.KW	12.6	1.87	7.04%	1.61	0.640	3.2%	2,765.8	0.730	0.610	0.0%	16,747,880	10,750,280	6.9%	14.9%
▼ National Mobile Telecom Co.	NMTC.KW	10.8	1.06	7.58%	1.20	1.640	-5.7%	826.6	2.100	1.600	0.3%	94,129	153,840	0.4%	9.8%
▲ Hits Telecom Holding Co.	HITS.KW	NM	0.59	0.00%	0.92	0.049	6.5%	35.3	0.076	0.040	(25.8%)	30,945,970	1,459,392	34.9%	NM
Telecommunications		12.5	1.57	7.10%				3,627.7			(9.4%)	47,787,979	12,363,512		12.6%
▲ National Bank of Kuwait	NBKK.KW	19.3	1.88	2.89%	1.48	0.970	1.0%	4,655.7	1.020	0.870	17.9%	20,589,496	20,050,382	7.8%	9.7%
▲ Gulf Bank	GBKK.KW	30.0	2.02	0.00%	0.89	0.340	1.5%	987.0	0.405	0.330	(4.6%)	9,940,746	3,383,783	4.5%	6.7%
▲ Commercial Bank of Kuwait	CBKK.KW	35.6	1.76	0.89%	0.82	0.710	4.4%	1,002.5	0.840	0.660	7.5%	386,895	268,686	0.3%	4.9%
▼ Ahli Bank of Kuwait	ABKK.KW	18.4	1.26	3.13%	0.73	0.415	-2.4%	672.0	0.500	0.410	(2.7%)	1,334,733	553,987	1.5%	6.9%
▲ Ahli United Bank - Kuwait	BKME.KW	21.3	3.06	2.52%	1.03	0.650	3.2%	930.6	0.790	0.620	3.1%	2,747,058	1,742,509	2.2%	14.4%
▲ Kuwait International Bank	KIBK.KW	22.2	1.39	2.10%	1.46	0.300	1.7%	311.2	0.330	0.285	4.1%	7,342,263	2,173,420	8.7%	6.3%
= Burgan Bank	BURG.KW	41.0	1.85	1.22%	1.34	0.510	0.0%	885.2	0.620	0.495	0.8%	10,677,835	5,496,215	13.7%	4.5%
▲ Kuwait Finance House	KFIN.KW	29.9	2.08	1.38%	1.50	0.820	6.5%	3,552.1	0.960	0.700	17.7%	28,548,256	22,852,313	8.7%	7.0%
▲ Boubyan Bank	BOUK.KW	62.6	3.69	0.00%	1.48	0.510	2.0%	1,002.2	0.640	0.500	(2.5%)	5,885,369	2,994,502	2.6%	5.9%
▲ Warba Bank	WARB.KW	NM	3.13	0.00%	NA	0.285	3.6%	285.0	0.425	0.255	(13.6%)	12,096,275	3,351,016	25.1%	NM
▲ Ahli United Bank - Bahrain	AUBK.KW	11.9	1.40	5.30%	0.61	0.228	1.8%	1,368.7	0.246	0.186	23.6%	14,326,750	3,217,573	3.7%	11.8%
▲ Ithmaar Bank	ITHMR.KW	NM	0.92	0.00%	1.25	0.047	32.9%	140.9	0.080	0.035	(27.3%)	214,785,592	9,570,727	29.3%	NM
Banks		24.6	1.91	2.07%				15,793.2			4.7%	328,661,268	75,655,110		7.8%

Kuwait Market Monthly Databank

July-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14	
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
= Kuwait Insurance Co.	KINS.KW	13.2	0.99	6.22%	0.24	0.310	0.0%	60.2	0.315	0.270	13.8%	8,500	2,635	0.2%	7.5%
▼ Gulf Insurance Group	GINS.KW	9.4	1.29	5.36%	0.24	0.550	-3.5%	102.9	0.620	0.520	5.5%	999,700	549,835	2.1%	13.8%
= Ahleiah Insurance Co.	AINS.KW	9.3	1.00	6.60%	0.21	0.485	0.0%	97.0	0.510	0.460	7.7%	13,946	6,779	0.3%	10.7%
▲ Warba Insurance Co.	WINS.KW	11.4	0.47	4.91%	0.33	0.134	1.5%	23.2	0.144	0.100	23.7%	662,134	90,987	4.8%	4.2%
= Kuwait Reinsurance Co.	KWRE.KW	13.6	0.54	6.67%	0.02	0.150	0.0%	22.5	0.150	0.138	6.7%	0	0	0.0%	4.0%
▼ First Takaful Insurance Co.	FTIK.KW	NM	1.44	0.00%	0.19	0.093	-5.1%	9.3	0.146	0.085	(22.5%)	1,000	93	0.0%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	11.4	0.58	0.00%	0.10	0.062	5.1%	6.8	0.080	0.048	0.0%	3,032,473	183,915	117.7%	5.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.8	0.95	6.70%	0.01	0.335	0.0%	24.0	NA	NA	0.0%	0	0	0.0%	13.9%
Insurance		11.3	0.93	5.75%				345.8			10.3%	4,717,753	834,244		8.2%
▲ Sokouk Holding Co.	SHCK.KW	2.3	0.60	0.00%	1.71	0.081	3.8%	45.8	0.140	0.074	(26.5%)	33,116,517	2,736,827	63.7%	26.2%
= Kuwait Real Estate Co.	KREK.KW	9.8	0.54	6.75%	1.35	0.074	0.0%	67.1	0.108	0.067	(18.6%)	43,443,920	3,210,883	72.8%	5.5%
= United Real Estate Co.	UREK.KW	12.6	0.63	7.69%	1.50	0.104	0.0%	123.5	0.128	0.097	(5.1%)	4,063,376	411,634	3.1%	5.0%
▲ National Real Estate Co.	NREK.KW	7.6	0.63	0.00%	1.95	0.142	6.5%	127.5	0.186	0.138	(2.9%)	8,235,765	1,188,085	21.3%	8.3%
= Salhia Real Estate Co.	SREK.KW	11.8	1.33	5.22%	0.43	0.370	0.0%	189.7	0.405	0.335	(2.5%)	139,000	51,480	0.6%	11.2%
▼ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.58	0.00%	0.64	0.018	-5.3%	1.8	0.068	0.015	(37.9%)	577,360	9,885	80.2%	NM
▼ Tamdeen Real Estate Co.	TAMK.KW	22.0	0.95	2.48%	0.87	0.305	-4.7%	119.5	0.320	0.194	53.4%	835,736	254,313	11.1%	4.3%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	54.9	0.31	4.35%	0.46	0.206	-2.8%	36.3	0.248	0.192	2.4%	133,456	27,857	3.1%	0.6%
▲ Al Massaleh Real Estate Co.	MREC.KW	NM	0.54	0.00%	0.68	0.080	3.9%	18.9	0.126	0.070	(13.0%)	312,000	24,962	3.8%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.37	0.00%	1.53	0.050	4.2%	25.5	0.077	0.047	(16.7%)	9,930,628	494,546	41.5%	NM
▲ Union Real Estate Co.	UREC.KW	5.3	0.78	4.43%	0.33	0.146	4.3%	29.3	0.146	0.102	41.7%	24,500	3,454	0.6%	14.7%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	9.6	0.62	0.00%	0.86	0.083	3.8%	37.4	0.099	0.077	(3.5%)	2,009,105	162,647	14.4%	6.4%
▼ Mabanee Co.	MABK.KW	16.1	3.01	2.39%	1.41	0.990	-4.8%	731.4	1.240	0.990	(4.9%)	10,556,751	10,742,817	9.8%	18.6%
▲ Injazat Real Estate Development Co.	INJA.KW	NM	0.51	0.00%	1.25	0.079	12.9%	27.3	0.108	0.069	(16.0%)	3,908,281	292,181	20.9%	NM
= Investors Holding Group Co.	INVK.KW	NM	0.64	0.00%	1.68	0.017	0.0%	18.2	0.034	0.015	(32.0%)	0	0	225.9%	NM
▲ International Resorts Co.	IRCK.KW	54.4	0.65	0.00%	1.55	0.055	7.8%	8.5	0.114	0.049	(28.6%)	18,361,470	996,434	139.7%	1.2%
▲ The Commercial Real Estate Co.	TIJK.KW	14.4	0.66	6.18%	1.29	0.097	1.0%	165.1	0.106	0.090	12.0%	19,037,575	1,812,279	20.5%	4.6%
▲ Sanam Real Estate Co.	SANK.KW	NM	0.62	0.00%	0.45	0.059	1.7%	7.2	0.090	0.053	(14.5%)	3,855,613	230,851	72.1%	0.8%
▲ A'ayan Real Estate Co.	AYRE.KW	20.7	0.49	0.00%	1.18	0.090	2.3%	35.6	0.120	0.085	(1.1%)	7,989,210	698,851	23.7%	2.3%
= Aqar Real Estate Investment Co.	AQAR.KW	8.6	0.80	5.75%	0.52	0.085	0.0%	19.9	0.108	0.075	(4.3%)	0	0	0.8%	9.3%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.94	0.00%	1.02	0.040	3.9%	7.5	0.077	0.034	(41.9%)	1,354,801	52,574	26.5%	NM
▲ MAZAYA Holding Co.	MAZA.KW	11.2	0.89	0.00%	1.23	0.118	7.3%	81.2	0.144	0.092	21.0%	11,376,713	1,324,223	33.8%	7.9%
= Al Dar National Real Estate Co.	ADNC.KW	NM	1.29	0.00%	1.03	0.030	0.0%	12.6	0.079	0.029	(43.4%)	0	0	145.8%	NM
= AL-Themar International Holding Co.	THMR.KW	16.7	0.75	5.26%	0.53	0.095	0.0%	96.2	0.110	0.070	(13.6%)	0	0	1.0%	4.5%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	15.5	0.81	0.00%	0.54	0.072	22.0%	27.7	0.087	0.050	1.4%	7,224,854	484,484	60.3%	5.2%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.44	0.00%	0.36	0.041	6.5%	9.8	0.084	0.036	(30.5%)	5,385,265	223,662	104.1%	NM
▼ Arkan Al-Kuwait Real Estate Co.	ARKK.KW	10.4	1.00	4.25%	0.30	0.116	-3.3%	27.7	0.138	0.108	(2.2%)	49,630	5,969	0.7%	9.5%
▼ Al-Argan International Real Estate Co.	ARGK.KW	13.4	0.70	3.60%	0.40	0.188	-3.1%	49.8	0.220	0.136	20.4%	623,684	114,672	3.1%	5.2%
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.57	0.00%	1.52	0.046	7.0%	50.9	0.065	0.041	(14.8%)	57,017,574	2,559,569	81.6%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	1.3	0.65	3.25%	1.61	0.154	1.3%	49.6	0.190	0.120	1.9%	11,654,566	1,814,855	77.1%	48.5%
▲ First Dubai For Real Estate Development	FIRST.KW	14.1	1.62	0.00%	1.23	0.091	9.6%	91.0	0.152	0.071	(25.4%)	7,067,985	639,100	12.8%	11.5%
= Kuwait Business Town Real Estate Co.	KBTK.KW	3.7	0.39	0.00%	0.81	0.026	0.0%	20.4	0.057	0.025	(35.8%)	0	0	99.3%	10.7%
▲ Real Estate Asset Management Co.	REAM.KW	25.9	0.71	6.45%	NA	0.108	8.0%	11.3	0.146	0.096	8.7%	50	5	0.1%	2.7%
▲ MENA Real Estate Co.	MENK.KW	NM	0.57	0.00%	0.93	0.043	4.9%	8.4	0.065	0.040	(22.7%)	1,149,332	48,647	54.8%	NM
▲ Al Mudon International Real Estate Co.	ALMK.KW	15.3	0.44	0.00%	0.40	0.085	11.8%	8.5	0.295	0.074	(45.5%)	60,526,618	4,968,205	410.1%	2.9%
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.25	0.00%	NA	0.044	8.6%	5.1	0.076	0.039	(27.9%)	2,867,439	122,512	18.4%	NM
▲ Kuwait Remal Real Estate Co.	REMA.KW	14.0	0.57	0.00%	NA	0.090	5.9%	27.6	0.232	0.082	(22.4%)	3,139,881	274,057	75.8%	4.1%
▼ Mashaer Holding Co.	MASK.KW	11.3	0.77	7.81%	1.01	0.192	-4.0%	34.5	0.244	0.162	(9.2%)	63,138	11,802	4.8%	6.8%
Real Estate		13.0	0.90	2.92%				2,455.4			19.2%	336,031,793	35,994,321		6.9%
▲ Kuwait Investment Co.	KINV.KW	7.6	0.65	0.00%	1.07	0.160	11.1%	88.2	0.180	0.122	21.2%	4,244,105	666,020	13.9%	8.5%
= Commercial Facilities Co.	FACI.KW	10.9	0.91	7.18%	0.88	0.275	0.0%	147.6	0.310	0.265	7.3%	381,318	103,195	5.4%	8.3%
▲ Int'l Financial Advisors Co.	IFIN.KW	NM	0.48	0.00%	1.44	0.057	11.8%	41.0	0.112	0.050	(42.4%)	62,895,494	3,530,750	154.1%	NM
▲ National Investment Co.	NINV.KW	17.0	0.69	3.33%	1.48	0.148	2.8%	129.7	0.166	0.138	(4.4%)	5,131,406	778,740	9.8%	4.0%

Kuwait Market Monthly Databank

July-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Projects Co.(Holding)	KPRO.KW	26.1	2.02	2.52%	1.59	0.740	5.7%	1,090.4	0.800	0.520	28.7%	7,943,790	5,639,007	11.1%	7.7%
▲ Coast Invest. & Development Co.	COAS.KW	NM	0.63	0.00%	1.42	0.053	19.1%	33.1	0.074	0.040	(19.7%)	39,985,091	2,075,647	48.0%	NM
▲ The Securities House Co.	SECH.KW	NM	0.91	0.00%	0.76	0.071	7.6%	48.3	0.144	0.065	(26.8%)	35,287,315	2,451,924	51.8%	NM
▼ Securities Group	SGCK.KW	7.8	0.44	0.00%	0.79	0.104	-5.5%	26.5	0.140	0.100	(1.7%)	123,491	12,559	1.6%	5.7%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	14.0	0.42	0.00%	0.51	0.063	1.6%	50.6	0.085	0.057	(21.3%)	5,470,922	352,490	6.6%	3.0%
▼ Kuwait Financial Centre	MARKZ.KW	11.9	0.74	6.56%	1.63	0.138	-1.4%	73.3	0.164	0.134	(5.1%)	464,605	63,966	1.3%	6.2%
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	14.4	0.57	0.00%	0.43	0.052	0.0%	13.7	0.076	0.048	(24.6%)	5,500	288	4.1%	4.0%
▲ Al-Aman Investment Co.	AMAN.KW	12.3	0.81	0.00%	0.72	0.078	6.8%	15.3	0.118	0.063	(1.3%)	12,371,993	927,357	69.2%	6.5%
▲ First Investment Co.	OLAK.KW	NM	0.64	0.00%	1.17	0.091	5.8%	59.2	0.124	0.081	(10.8%)	22,309,074	2,003,023	14.6%	NM
= Al-Mal Investment Co.	MALK.KW	NM	0.66	0.00%	1.67	0.038	0.0%	19.8	0.064	0.036	(33.0%)	0	0	40.2%	NM
▼ Gulf Investment House	GIHK.KW	NM	0.57	0.00%	1.05	0.022	-8.5%	9.5	0.062	0.022	(55.2%)	38,027,304	935,373	84.6%	NM
▲ A'ayan Leasing & Investment Co.	AAYA.KW	3.1	1.05	0.00%	1.35	0.076	20.6%	62.4	0.090	0.060	13.4%	35,227,400	2,462,605	52.2%	34.0%
▲ Bayan Investment Co.	BAYK.KW	10.1	0.83	0.00%	1.88	0.078	14.7%	30.6	0.138	0.064	(19.6%)	49,325,558	3,752,195	104.9%	8.2%
▲ Osoul Investment Co.	OSUL.KW	NM	0.70	0.00%	1.08	0.073	2.8%	13.8	0.114	0.068	(3.9%)	1,916,665	140,427	93.6%	0.6%
▲ Kuwait Finance & Investment Co.	KFSK.KW	7.9	0.67	0.00%	0.45	0.080	12.7%	24.6	0.099	0.067	(14.0%)	233,500	17,837	3.0%	8.5%
▲ KIPCO Asset Mgt Co.(KAMCO)	KAMC.KW	9.3	0.78	4.05%	0.52	0.112	1.8%	29.5	0.144	0.098	(7.1%)	393,500	42,709	1.8%	8.4%
= National International Holding Co.	NIHK.KW	9.5	0.41	7.03%	0.23	0.069	0.0%	14.7	0.087	0.065	(8.0%)	2,882,322	199,971	107.9%	4.3%
▲ Housing Finance Co.	ISKN.KW	0.9	0.86	0.00%	0.34	0.035	7.8%	10.3	0.070	0.030	(4.2%)	39,598,371	1,365,153	170.8%	93.1%
▲ Al Madar Finance & Investment Co.	MADR.KW	1.5	0.61	0.00%	0.55	0.052	20.9%	11.1	0.073	0.041	(3.7%)	904,086	43,685	14.5%	40.1%
▲ Al-Deera Holding	DEER.KW	NM	0.87	0.00%	0.78	0.031	10.7%	23.1	0.076	0.027	(52.3%)	71,258,604	2,204,022	176.7%	NM
▲ Al Salam Group Holding Co.	SAGH.KW	59.1	0.68	0.00%	0.94	0.089	2.3%	22.9	0.210	0.079	(39.9%)	18,158,882	1,641,553	53.5%	1.2%
▲ Ektitab Holding Co.	EKTT.KW	NM	0.59	0.00%	1.58	0.051	4.1%	16.2	0.086	0.043	(31.1%)	63,971,259	3,089,309	101.3%	NM
▲ Al Qurain Holding Co.	QURK.KW	16.9	0.99	0.00%	1.43	0.031	10.7%	9.2	0.055	0.026	(19.5%)	8,835,731	271,608	86.0%	5.9%
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.58	0.00%	1.35	0.045	-8.2%	18.3	0.059	0.033	8.4%	90,117,963	3,860,316	145.4%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	4.1	0.85	0.00%	1.82	0.108	-5.3%	44.6	0.160	0.091	4.5%	3,192,029	359,883	40.7%	20.6%
▼ Tamdeen Investment Co.	TAMI.KW	17.1	0.70	2.86%	0.87	0.300	-1.6%	93.6	0.315	0.162	75.6%	1,950,833	585,411	14.2%	4.1%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	9.2	1.09	6.33%	0.39	0.158	0.0%	7.3	0.204	0.158	(6.7%)	649	103	0.2%	11.9%
▼ Taiba Kuwaiti Holding Co.	DAMK.KW	5.6	0.52	0.00%	0.40	0.065	-7.1%	11.7	0.086	0.055	0.7%	1,545,000	100,425	1.6%	9.3%
▼ Kuwait Syrian Holding Co.	KSHC.KW	10.2	0.41	0.00%	1.66	0.024	-14.5%	7.1	0.050	0.022	(44.0%)	32,882,595	834,160	75.2%	4.0%
= Strategia Investment Co.	STRAT.KW	7.0	0.73	0.00%	0.95	0.080	0.0%	24.0	0.094	0.067	3.9%	0	0	0.1%	10.5%
▼ Kuwait China Investment Co.	KCIC.KW	NM	0.54	0.00%	1.56	0.057	-1.7%	45.6	0.071	0.054	(12.3%)	5,225,521	301,321	7.5%	0.0%
= Manafae Investment Co.	MANF.KW	NM	0.75	0.00%	0.44	0.062	0.0%	12.5	0.069	0.059	(7.5%)	0	0	3.9%	NM
▲ Gulf North Africa Holding Co.	GNAH.KW	23.0	0.44	0.00%	1.51	0.042	9.1%	6.3	0.069	0.036	(28.8%)	29,223,701	1,203,886	158.5%	1.9%
▲ Amwal International Investment Co.	AMWA.KW	NM	0.51	0.00%	NA	0.045	2.3%	8.1	0.068	0.042	(28.6%)	2,213,706	99,529	21.4%	NM
▲ Alimtiq Investment Group	ALIMK.KW	NM	0.48	0.00%	NA	0.072	5.9%	81.6	0.087	0.061	(1.4%)	20,061,650	1,409,952	54.4%	NM
▲ Manazel Holding Co.	MANK.KW	NM	1.42	0.00%	2.17	0.054	13.7%	38.6	0.086	0.041	(12.9%)	63,841,904	3,268,929	92.3%	NM
= National Industries Group	NIND.KW	28.8	0.70	0.00%	1.99	0.222	0.0%	301.9	0.275	0.218	(0.3%)	10,370,336	2,319,545	18.1%	2.4%
▼ United Industries Co.	UICK.KW	1.9	0.45	19.75%	1.37	0.114	-6.6%	56.5	0.190	0.108	(9.7%)	1,631,633	181,519	6.6%	23.5%
▼ Boubyan Int'l Industries Holding Co.	BIHC.KW	NM	0.73	0.00%	1.67	0.087	-6.5%	26.1	0.136	0.082	(11.2%)	5,140,285	475,592	61.5%	NM
▼ Arabi Holding Group Co.	AGHC.KW	24.2	1.23	0.00%	0.88	0.190	-2.1%	27.1	0.204	0.160	(4.0%)	105,000	20,182	3.1%	5.1%
▲ Privatization Holding Co.	KPPC.KW	NM	0.40	0.00%	1.47	0.060	1.7%	44.3	0.085	0.056	(13.0%)	13,966,646	818,889	47.2%	0.4%
▲ Credit Rating & Collection Co.	TAHS.KW	NM	0.84	0.00%	0.19	0.064	4.9%	10.6	0.142	0.056	(34.7%)	257,180	16,264	1.5%	NM
▲ Jeeran Holding Co.*	JEER.KW	NM	0.42	0.00%	0.48	0.073	14.1%	11.0	0.102	0.046	(1.4%)	1,150,261	77,816	22.3%	NM
▼ Egypt Kuwait Holding Co.	EKKH.KW	12.9	1.25	2.19%	0.80	0.280	-5.1%	273.2	0.320	0.196	14.4%	72,513	20,654	0.4%	9.7%
▲ Gulf Finance House	GFHK.KW	NM	0.89	0.00%	1.55	0.042	29.7%	131.2	0.068	0.030	(16.2%)	570,489,292	23,417,116	109.3%	1.0%
▲ Inovest	INOV.KW	NM	0.44	0.00%	1.07	0.072	2.9%	20.6	0.094	0.065	(5.3%)	25,255,153	1,807,464	72.0%	NM
Financial Services		28.1	0.89	2.04%				3,416.5			26.0%	1,406,041,136	75,950,366		3.2%

Kuwait Market Monthly Databank

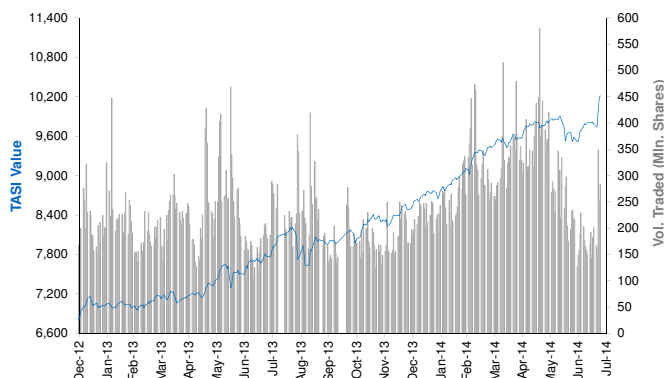
July-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	10.8	1.46	11.63%	0.40	0.430	0.0%	17.2	0.500	0.370	20.0%	0	0	2.6%	13.6%
▼ Al Safat TEC Holding Co.	SAFH.KW	NM	0.75	0.00%	1.29	0.051	-15.0%	20.4	0.097	0.047	(35.4%)	317,450	17,812	31.6%	NM
▲ Future Communications Global Co.	FUTK.KW	13.2	0.76	11.03%	0.35	0.136	7.9%	11.0	0.180	0.116	2.0%	1,076,012	141,916	8.5%	5.8%
▼ Hayat Communications Co.	HAYK.KW	NM	0.79	0.00%	0.52	0.078	-2.5%	7.2	0.120	0.073	(20.4%)	2,523,052	192,699	59.9%	0.3%
Technology		NM	0.89	5.76%				55.9			26.4%	3,916,514	352,427		NM
Kuwait Stock Exchange		19.6	1.42	3.04%				32,185.4			8.4%	2,423,262,059	246,750,398		7.2%

Saudi Tadawul Monthly Databank

July-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	385,740	15.4	11.8%
2- Saudi Telecom	145,920	13.5	18.8%
3- Al-Rajhi Bank	110,923	15.6	17.6%
4- Kingdom Holding Co.	89,052	NM	2.5%
5- Saudi Electricity Co.	72,582	26.1	5.0%
6- Al-Etihad Etisalat Co.	68,168	10.1	27.6%
7- Riyadh Bank	57,300	14.1	12.1%
8- Saudi Arabia Fertilizers Co.	53,653	17.5	43.4%
9- Samba Financial Group	52,836	11.5	12.9%
10- SABB	52,050	13.3	17.0%

Subtotal	1,088,224	15.8	13.3%
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* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Monthly Return	Value (SAR 000's)
Al Hammadi Co. For Dev. and Inv.	59.25	111.6%	194,225
Al-Hokair Group for Tourism and Dev. Co.	90.93	36.7%	8,190,526
BUPA Arabia for Cooperative Ins.	100.86	22.1%	1,027,148
Saudi International Petrochemical Co.	37.88	19.8%	529,733
Solidarity Saudi Takaful co.	22.86	19.7%	490,006

Worst Return Performers	Price (SAR)	Monthly Return	Value (SAR 000's)
Al Alamiya for Cooperative Insurance Co.	111.43	(26.3%)	530,846
Saudi Indian Co. for Cooperative Ins.	28.05	(20.5%)	231,553
Gulf Union Cooperative Ins. Co.	27.95	(17.6%)	411,659
Al Ahlia Ins. Co.	20.22	(14.8%)	540,724
Astra Industrial Group	48.63	(11.8%)	394,053

Most Active Stocks By Value	Price (SAR)	Monthly Return	Value (SAR Mn)
Al-Hokair Group for Tourism and Dev. Co.	90.93	36.7%	8,191
Saudi Basic Industries Corp	128.58	12.1%	8,189
Umm Al-Qura Cement Company	40.10	17.6%	6,917
Alinma Bank	20.07	10.2%	6,234
Al-Rajhi Bank	68.26	1.2%	4,013

Source: KAMCO Research & Tadawul Stock Exchange

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	10,214.73	7.4%	19.8	2.4	2.8%
Banks & Financial	20,822.12	6.9%	14.8	2.0	2.2%
Petrochemical Industries	8,515.01	10.0%	17.5	2.1	3.7%
Cement	8,006.78	0.7%	18.6	3.6	5.2%
Retail	16,550.59	6.2%	28.7	6.9	1.8%
Energy & Utilities	6,361.90	9.5%	25.9	1.3	4.1%
Agric. & Food Ind.	12,200.62	11.0%	27.3	4.3	1.9%
Telecom	2,997.90	7.7%	14.6	2.5	3.6%
Insurance	1,375.97	3.6%	NM	4.6	0.1%
Multi-Inv.	4,915.83	1.5%	NM	2.7	2.0%
Indust. Inv.	8,410.43	5.5%	22.2	2.0	1.5%
Bldg. & Const.	4,403.39	3.6%	29.7	3.1	1.9%
Real Estate Dev.	6,846.76	9.8%	59.2	2.2	0.8%
Transport	8,614.25	7.3%	17.7	2.5	2.3%
Media & Publishing	2,633.56	0.2%	NM	2.1	0.0%
Hotel & Tourism	22,941.72	8.1%	28.0	7.8	1.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
Tadawul All Share Index	10,214.73	701.71	7.4%	19.7%	25.5%
Market Cap (SAR Mn)	2,108,884	163,735	8.4%	20.3%	25.2%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	8.3%	9.9%	11.2%	14.1%	14.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	3,529	(1,824)	(34.1%)	283	217
Value Traded (SAR Mn)	122,639	(57,395)	(31.9%)	8,475	5,739
No. of Trades	2,411,876	(706,746)	(22.7%)	172,016	131,668

Market Breadth	▲	116	▼	45	=	5
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	40.10	7,015	179,037	301.0%
Saudi Marketing Company	129.04	9,321	103,610	225.9%
BUPA Arabia for Cooperative Ins.	100.86	6,028	91,371	138.4%
Al Alamiya for Cooperative Insurance Co.	111.43	6,566	76,957	127.9%
National Agriculture Marketing Co.	80.99	10,533	123,343	92.4%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	28.05	9,139	115,580	(65.4%)
Sanad Ins. & Reins.	12.86	2,166	112,997	(43.5%)
Arabia Ins. Cooperative Co.	15.75	2,167	99,837	(39.4%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Saudi Fransi Cooperative Ins. Co.	52.43	3,913	60,480	(34.5%)

YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	13.97	59,187	4,761,179	41.8%
Alinma Bank	20.07	66,709	3,723,119	34.7%
ZAIN KSA	10.10	28,306	2,815,957	8.6%
Saudi Kayan	15.47	41,509	2,602,880	(1.5%)
Etihad Atheeb Telecom	12.19	26,414	1,650,827	(15.3%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

			Index Value			MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		July-14	
Tadawul All Share Index			▲ 10,214.73			701.71		7.38%		19.67%			25.50%			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▲	Riyad Bank	1010.SE	26,185	1,340	22%	0.74	19.10	6.41%	482,305	57,300,000	15,276,180	14.06	1.70	3.80%	38.50	17.60
▲	Bank Al-Jazira	1020.SE	19,801	1,500	120%	1.05	33.60	9.88%	632,251	13,440,000	3,583,104	20.19	2.29	0.00%	44.00	28.70
▲	The Saudi Investment Bank	1030.SE	4,928	291	28%	0.80	27.70	7.61%	131,939	16,620,000	4,430,892	12.69	1.52	2.65%	32.70	21.40
▲	Saudi Hollandi Bank	1040.SE	2,465	152	45%	0.74	49.53	16.82%	112,797	23,590,148	6,289,134	15.00	2.52	1.68%	52.75	35.00
▲	Banque Saudi Fransi	1050.SE	5,369	435	21%	0.79	34.94	14.56%	175,788	42,115,179	11,227,907	16.34	1.74	0.86%	42.70	29.50
▲	SABB	1060.SE	4,094	183	22%	0.73	52.05	7.12%	204,394	52,050,000	13,876,530	13.32	2.26	1.92%	53.00	38.20
▲	Arab National Bank	1080.SE	9,653	509	27%	0.82	29.90	8.77%	279,017	29,900,000	7,971,340	11.68	1.52	1.42%	34.50	26.90
▲	Samba Financial Group	1090.SE	20,988	862	37%	0.69	44.03	11.16%	861,493	52,836,000	14,086,078	11.51	1.49	2.81%	58.00	39.50
▲	Al-Rajhi Bank	1120.SE	58,965	3,105	82%	1.05	68.26	1.19%	4,012,664	110,922,500	29,571,939	15.64	2.76	3.38%	81.25	64.25
▲	Al-Bilad Bank	1140.SE	9,718	1,056	147%	0.95	47.85	7.12%	448,450	19,140,000	5,102,724	25.17	3.62	0.00%	49.30	25.90
▲	Alinma Bank	1150.SE	326,337	25,327	845%	0.92	20.07	10.21%	6,234,455	30,105,000	8,025,993	27.97	1.76	0.00%	20.30	13.30
▲	Banks & Financial		488,501	34,761	171%			7.46%	13,575,553	448,018,828	119,441,819	14.84	1.99	2.24%		
▲	Methanol Chemical Co.	2001.SE	34,111	2,497	716%	1.23	16.63	3.04%	558,937	2,005,578	534,687	24.38	1.25	3.01%	18.55	11.95
▲	National Petrochemical Co.	2002.SE	23,251	1,027	320%	1.25	34.01	4.20%	792,267	16,324,800	4,352,192	NM	3.83	0.00%	35.10	20.00
▲	Saudi Basic Industries Corp	2010.SE	68,057	4,027	261%	1.22	128.58	12.08%	8,188,914	385,740,000	102,838,284	15.36	1.81	3.89%	130.75	92.50
▲	Saudi Arabia Fertilizers Co.	2020.SE	2,856	195	60%	1.05	160.96	0.23%	455,628	53,653,333	14,303,979	17.47	7.58	7.46%	173.00	142.75
▲	National Industrialization Co	2060.SE	35,730	2,048	116%	1.24	36.79	11.59%	1,235,973	24,609,352	6,560,853	21.39	1.98	4.08%	36.90	25.20
▲	Alujain Corporation	2170.SE	18,221	1,230	857%	1.23	24.82	4.64%	464,355	1,717,544	457,897	12.23	2.26	0.00%	27.30	14.50
▲	Nama Chemicals Co.	2210.SE	61,538	5,980	1313%	1.22	15.90	1.53%	995,679	2,043,468	544,789	NM	1.49	0.00%	18.70	10.95
▲	Saudi Industrial Investment Group	2250.SE	12,216	683	63%	1.23	39.44	9.34%	459,674	17,748,000	4,731,617	19.40	2.69	2.54%	39.70	28.80
▲	Sahara Petrochemical Co.	2260.SE	69,647	3,779	278%	1.32	24.59	17.99%	1,605,946	10,789,969	2,876,606	19.50	1.80	3.46%	24.80	18.40
▲	Yanbu National Petrochemicals Co.	2290.SE	11,137	583	99%	1.24	72.60	2.40%	784,103	40,837,500	10,887,278	16.12	2.82	4.13%	77.75	55.25
▲	Saudi International Petrochemical Co.	2310.SE	15,437	785	78%	1.15	37.88	19.80%	529,733	13,889,333	3,702,896	22.23	2.40	3.30%	38.00	23.00
▲	Advanced Petrochemical Co.	2330.SE	21,292	859	186%	1.21	52.54	18.76%	1,030,251	8,616,297	2,297,105	14.95	3.94	4.28%	53.00	29.50
▲	Saudi Kayan	2350.SE	187,978	17,707	454%	1.28	15.47	5.24%	2,830,325	23,205,000	6,186,453	NM	1.65	0.00%	17.05	11.15
▲	Rabigh Refining and Petrochemical Co.	2380.SE	37,428	4,087	595%	1.30	33.86	9.61%	1,215,838	29,661,360	7,907,719	20.74	3.18	0.00%	34.60	14.50
▲	Petrochemical Industries		598,899	45,487	300%			9.86%	21,147,624	630,841,535	168,182,353	17.50	2.11	3.71%		
▲	Hail Cement Co.	3001.SE	18,650	1,095	773%	1.20	26.68	3.25%	500,885	2,611,972	696,352	26.25	2.62	0.00%	28.00	19.50
▲	Najran Cement Co.	3002.SE	7,270	807	382%	1.05	31.80	5.58%	229,115	5,406,000	1,441,240	32.91	2.88	3.62%	33.00	23.40
▼	City Cement Co.	3003.SE	5,479	1,020	435%	1.18	28.82	(0.93%)	158,665	5,452,744	1,453,702	23.51	2.64	4.34%	31.50	22.30
▲	Northern Region Cement Co.	3004.SE	17,890	1,753	2229%	0.98	26.30	3.91%	465,644	4,734,000	1,262,084	18.74	2.26	7.60%	27.30	21.10
▲	Umm Al-Qura Cement Company	3005.SE	175,259	5,775	651%	NA	40.10	17.60%	6,917,220	2,205,500	587,986	NM	8.23	0.00%	45.30	11.00
▲	Arabian Cement Co.	3010.SE	7,511	420	153%	0.85	77.32	10.06%	560,430	7,732,000	2,061,351	38.70	2.55	3.10%	84.00	61.25
▼	Yamamah Saudi Cement Co.	3020.SE	5,457	449	79%	0.88	62.36	(0.95%)	342,795	12,627,900	3,366,598	16.44	3.34	4.81%	74.00	49.60
▼	Saudi Cement Co.	3030.SE	2,474	130	39%	0.87	110.44	(4.17%)	274,217	16,897,320	4,504,826	15.67	5.71	6.34%	117.00	99.50
▼	The Qassim Cement Co.	3040.SE	1,660	94	83%	0.86	98.15	(1.17%)	165,668	8,833,500	2,355,011	15.36	4.81	6.37%	103.00	82.75
▲	Southern Province Cement Co.	3050.SE	663	57	43%	0.71	116.95	0.79%	77,449	16,373,000	4,365,042	17.09	6.76	5.99%	139.00	102.00
▲	Yanbu Cement Co.	3060.SE	3,779	220	71%	0.79	74.30	1.78%	273,457	11,702,250	3,119,820	15.02	3.65	5.38%	80.75	63.50
▼	Eastern Province Cement Co.	3080.SE	3,358	214	111%	0.79	60.14	(0.18%)	204,890	5,172,040	1,378,866	14.49	2.50	5.82%	63.75	55.75
▲	Tabuk Cement Co.	3090.SE	6,206	317	136%	0.84	30.36	1.20%	192,364	2,732,400	728,458	16.94	2.22	5.93%	32.20	27.70
▲	Al Jouf Cement co.	3091.SE	34,083	2,084	467%	1.01	20.93	7.00%	693,503	2,720,900	725,392	64.33	2.09	4.78%	21.20	17.00
▲	Cement		289,738	9,877	370%			0.84%	11,056,302	105,201,526	28,046,727	18.59	3.61	5.21%		
▲	Abdullah Al Othaim Markets Co.	4001.SE	5,495	442	291%	0.90	111.27	4.48%	592,988	5,007,150	1,334,906	25.27	5.88	1.35%	189.75	84.00
▲	Mouwasat Medical Services Co.	4002.SE	2,776	182	280%	0.86	107.64	4.98%	298,442	5,382,000	1,434,841	26.05	5.69	1.86%	122.00	71.50
▼	United Electronics Co.	4003.SE	1,270	112	316%	0.64	121.95	(0.30%)	155,532	3,658,500	975,356	21.48	7.07	2.46%	133.50	93.50
▲	Dallah Healthcare Holding Co.	4004.SE	5,389	395	1518%	1.15	105.84	7.51%	570,458	4,995,648	1,331,840	36.34	4.04	1.42%	114.00	58.00
▼	National Medical Care Co.	4005.SE	13,350	1,176	3169%	1.14	73.61	(0.98%)	1,008,460	3,301,409	880,156	35.20	4.26	2.11%	78.75	49.60
▲	Saudi Marketing Company	4006.SE	4,130	901	1381%	NA	129.04	12.11%	515,459	3,226,000	860,052	32.93	7.69	0.00%	136.50	39.60
▲	Al Hammadi Co. For Dev. and Inv.	4007.SE	3,461	433	15%	NA	59.25	111.61%	194,225	4,443,750	1,184,704	39.85	7.59	2.13%	59.25	30.80
▲	Saudi Automotive Services Co.	4050.SE	26,862	1,582	1746%	1.11	30.93	6.77%	836,510	1,391,850	371,067	33.23	1.88	2.42%	33.20	19.40
▲	National Agriculture Marketing Co.	4160.SE	6,427	839	4795%	1.18	80.99	2.49%	521,110	809,900	215,919	46.32	14.63	0.00%	135.50	27.50
▲	Fitaihi Holding Group	4180.SE	34,578	1,342	1143%	1.09	25.90	15.94%	878,961	1,424,500	379,772	41.78	1.93	1.93%	27.10	13.90
▲	Jarir Marketing Co.	4190.SE	1,876	133	38%	0.70	201.81	2.59%	372,012	18,162,900	4,842,229	26.96	14.55	2.87%	253.50	158.00
▲	Aldrees Petroleum & Transport Co.	4200.SE	14,608	898	624%	1.02	56.38	13.17%	796,420	2,255,200	601,236	20.76	4.63	2.00%	59.50	37.70
▲	Fawaz Abdulaziz Al-Hokair Co.	4240.SE	6,047	177	109%	1.11	107.45	12.76%	804,654	22,564,500	6,015,696	29.25	9.30	1.16%	219.50	105.50
▲	Al Khaleej Training & Education Co.	4290.SE	4,703	332	448%	0.96	64.93	9.02%	301,638	2,272,550	605,862	27.09	5.11	1.32%	68.75	34.50
▲	Retail		130,972	8,942	781%			13.42%	7,846,870	78,895,857	21,033,635	28.72	6.88	1.79%		

			Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		July-14		
Tadawul All Share Index			▲ 10,214.73		701.71		7.38%		19.67%			25.50%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▲	National Gas & Industrialization Co.	2080.SE	1,889	181	200%	1.02	30.54	2.97%	57,128	2,290,500	610,647	20.63	2.29	5.73%	31.70	21.00
▲	Saudi Electricity Co.	5110.SE	61,673	4,178	168%	0.75	17.42	10.60%	1,008,738	72,582,064	19,350,378	26.11	1.31	4.02%	17.60	12.85
▲	Energy & Utilities		63,562	4,359	170%			10.35%	1,065,866	74,872,564	19,961,026	25.90	1.33	4.07%		
▲	Savola Group	2050.SE	8,251	441	38%	1.03	81.89	18.61%	623,634	43,727,678	11,657,799	23.87	3.89	2.44%	83.50	49.00
▼	Food Products Co.	2100.SE	27,873	3,119	4785%	1.16	54.29	(8.34%)	1,643,799	1,085,800	289,474	NM	4.88	0.00%	74.50	26.80
▲	Saudi Dairy & Foodstuff Co. *	2270.SE	6,028	141	301%	1.06	111.95	10.91%	633,874	3,638,375	969,991	21.26	3.95	2.68%	125.50	76.00
▲	AL-Marai Co.	2280.SE	8,621	612	97%	0.94	72.91	4.11%	614,044	43,746,000	11,662,684	28.77	4.18	1.37%	86.00	51.75
▼	Anaam International Holding Grp.	4061.SE	4,904	1,184	2202%	0.82	38.78	(2.98%)	194,778	760,088	202,639	NM	4.15	0.00%	49.50	29.00
▲	Halwani Brothers Co.	6001.SE	2,191	197	687%	1.05	81.40	5.24%	173,771	2,325,714	620,035	27.29	3.85	2.46%	87.00	56.00
▲	Herfy Food Services Co	6002.SE	2,337	102	308%	0.70	104.35	3.43%	257,523	4,820,970	1,285,271	24.98	7.43	2.40%	149.50	101.00
▲	Saudi Airlines Catering Co.	6004.SE	1,107	91	156%	0.98	189.79	10.38%	202,438	15,562,780	4,149,037	26.36	13.30	2.90%	195.00	120.25
▲	National Agriculture Development Co.	6010.SE	9,740	773	494%	1.04	42.04	1.45%	413,761	2,942,800	784,550	28.67	2.50	0.00%	53.00	25.40
▲	Qassim Agriculture Co.	6020.SE	12,542	2,990	1950%	1.14	15.80	1.94%	200,391	790,000	210,614	NM	2.34	0.00%	19.40	12.90
▲	Tabouk Agriculture Development Co.	6040.SE	12,701	1,261	2784%	1.18	42.27	4.53%	530,154	845,400	225,384	NM	2.41	1.18%	47.80	33.10
▼	Saudi Fisheries Co.	6050.SE	12,609	2,933	3673%	1.13	37.88	(1.79%)	491,443	2,028,001	540,665	NM	6.96	0.00%	49.70	26.40
▲	Ash-Sharqiyah Development Co.	6060.SE	12,978	1,207	4785%	1.08	82.83	4.25%	1,105,264	621,225	165,619	NM	10.38	0.00%	92.25	52.00
▲	Al-Jouf Agriculture Development Co.	6070.SE	2,115	271	312%	1.02	49.22	4.72%	100,521	1,476,600	393,662	14.72	2.17	1.69%	58.00	42.10
▲	Jazan Development Co.	6090.SE	21,674	2,093	1309%	1.15	21.07	1.49%	453,696	1,053,500	280,863	10.63	1.77	0.00%	23.75	14.20
▲	Agriculture & Food Industries		145,671	17,417	566%			9.66%	7,639,089	125,773,681	33,531,263	27.34	4.34	1.93%		
▲	Saudi Telecom	7010.SE	22,217	1,357	151%	0.84	72.96	9.30%	1,576,812	145,920,000	38,902,272	13.48	2.53	3.08%	73.75	39.00
▲	Al-Etihad Etisalat Co.	7020.SE	26,059	1,308	90%	0.98	88.53	8.24%	2,239,246	68,168,100	18,173,615	10.12	2.79	5.42%	98.50	79.75
▲	ZAIN KSA	7030.SE	271,970	19,156	1161%	1.05	10.10	1.92%	2,748,634	10,909,010	2,908,342	NM	1.70	0.00%	11.10	8.70
▼	Etihad Atheeb Telecommunication Co.	7040.SE	51,813	11,230	3557%	0.93	12.19	(5.80%)	672,883	1,919,925	511,852	NM	2.93	0.00%	19.00	12.05
=	Saudi Integrated Telecom	7050.SE	-	-	525%	0.42	24.30	0.00%	-	2,430,000	647,838	NM	2.70	0.00%	NA	NA
▲	Telecommunication & I.T.		372,060	33,051	733%			8.36%	7,237,576	229,347,035	61,143,920	14.56	2.55	3.57%		
▲	The Co for Cooperative Insurance	8010.SE	15,215	885	378%	0.95	49.50	17.27%	717,766	4,950,000	1,319,670	NM	2.89	0.00%	52.25	28.60
▼	MetLife AIG ANB Co-op. Insurance Co.	8011.SE	9,001	892	2511%	NA	69.53	(0.20%)	644,854	1,216,775	324,392	NA	8.55	0.00%	87.50	11.00
▲	Aljazira Takaful Taawuni Company	8012.SE	15,171	1,230	4564%	1.83	74.17	10.16%	1,110,215	2,595,950	692,080	NM	7.39	0.00%	79.00	16.05
▲	Malath Cooperative Insurance & Reins. Co.	8020.SE	9,919	1,107	1229%	0.89	21.42	1.56%	215,920	642,600	171,317	NM	2.25	0.00%	24.70	17.70
▲	Mediterranean & Gulf Insurance & Reins. Co	8030.SE	12,414	1,134	918%	1.04	40.52	17.38%	471,944	4,052,000	1,080,263	NM	3.88	0.00%	42.50	22.60
▼	Saudi Fransi Cooperative Insurance Co.	8040.SE	2,791	411	3363%	1.08	52.43	(1.78%)	149,402	1,048,600	279,557	2.22	6.24	0.00%	82.00	50.75
▼	SALAMA Cooperative Insurance Company	8050.SE	3,579	546	3536%	1.17	31.23	(5.96%)	119,097	312,300	83,259	NM	9.69	0.00%	58.75	30.50
▼	Saudi United Cooperative Insurance Co.	8060.SE	8,151	972	2042%	1.13	29.31	(6.89%)	250,755	586,200	156,281	NM	3.03	0.00%	34.70	22.90
▼	Arabian Shield Cooperative Insurance Co.	8070.SE	7,332	706	2813%	1.01	56.16	(1.37%)	418,848	1,123,200	299,445	NM	4.73	0.00%	61.50	29.90
▲	SABB Takaful	8080.SE	9,331	877	2647%	0.93	44.26	3.85%	409,490	1,504,840	401,190	NM	4.35	0.00%	51.75	30.00
▲	Sanad Insurance & Reinsurance	8090.SE	14,915	769	2802%	1.01	12.86	(8.40%)	223,780	257,200	68,570	NM	4.48	0.00%	29.80	10.90
▼	Saudi Arabian Cooperative Insurance Co.	8100.SE	3,312	557	2810%	1.18	47.93	(0.97%)	161,178	479,300	127,781	NM	8.78	0.00%	55.75	43.20
▼	Saudi Indian Co. for Co- operative Insurance	8110.SE	6,849	786	4646%	1.05	28.05	(20.52%)	231,553	280,500	74,781	NM	8.96	0.00%	140.00	27.70
▼	Gulf Union Cooperative Insurance Co.	8120.SE	13,911	800	2700%	1.08	27.95	(17.55%)	411,659	614,900	163,932	NM	5.17	0.00%	37.80	21.20
▲	AL-Ahli Takaful Co.	8130.SE	4,056	394	1685%	0.93	60.97	3.34%	246,356	1,016,167	270,910	NM	7.06	0.00%	66.75	47.00
▼	Al Ahlia Insurance Co.	8140.SE	21,463	984	3866%	1.10	20.22	(14.79%)	540,724	647,040	172,501	NM	24.70	0.00%	80.25	20.05
▲	Allied Cooperative Insurance Group	8150.SE	6,749	766	3487%	1.10	26.12	9.56%	171,377	522,400	139,272	41.93	4.83	0.00%	41.90	23.45
▼	Arabia Insurance Cooperative Co.	8160.SE	10,724	679	2209%	1.12	15.75	(10.21%)	198,886	315,000	83,979	NM	5.14	0.00%	29.70	15.00
▲	Trade Union Cooperative Insurance Co.	8170.SE	7,387	902	1493%	1.11	35.63	7.64%	249,151	979,825	261,221	NM	3.81	0.00%	37.20	19.00
▲	Al Sagr Co. for Cooperative Insurance	8180.SE	6,893	891	1565%	1.03	42.13	3.13%	286,903	1,053,250	280,796	22.89	3.10	0.00%	44.80	21.55
▼	Union Cooperative Assurance Co.	8190.SE	6,999	781	1135%	0.96	27.14	(3.52%)	193,042	759,920	202,595	NM	3.20	0.00%	30.60	20.60
▼	Saudi Re for Cooperative Reinsurance Co.	8200.SE	15,464	3,325	1103%	0.99	11.93	(0.75%)	186,418	1,193,000	318,054	NM	1.42	0.00%	14.15	9.45
▲	BUPA Arabia for Cooperative Insurance	8210.SE	10,276	622	990%	1.11	100.86	22.06%	1,027,148	4,034,400	1,075,571	30.90	5.74	0.99%	111.50	27.00
=	Weqaya Takaful Insurance & Reinsurance Co.	8220.SE	-	492	2448%	1.25	19.39	0.00%	-	387,800	103,387	NM	43.96	0.00%	34.30	19.15
▲	Al-Rajhi Co. for Cooperative Insurance	8230.SE	2,189	346	1436%	1.21	44.43	8.21%	94,092	888,600	236,901	NM	9.82	0.00%	53.25	38.00
▼	ACE Arabia Cooperative Insurance Co.	8240.SE	2,313	266	2021%	1.16	68.75	(2.09%)	164,049	687,500	183,288	NM	3.93	0.00%	80.75	55.25

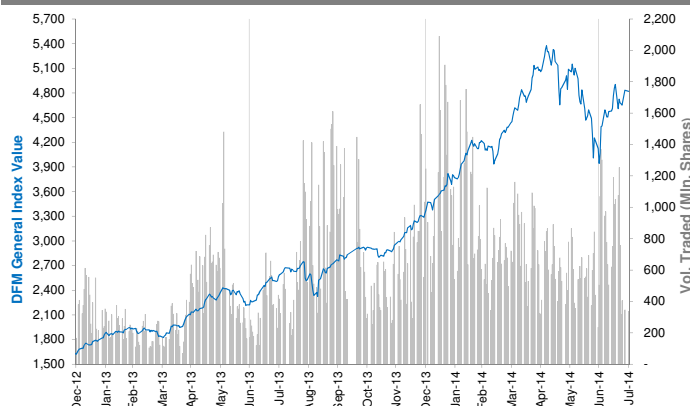
				Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		July-14	
Tadawul All Share Index				▲ 10,214.73		701.71		7.38%		19.67%			25.50%			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	AXA Cooperative Insurance Co.	8250.SE	6,051	623	3211%	1.17	43.02	(1.13%)	268,565	860,400	229,383	54.87	4.40	0.00%	52.75	33.10
▲	Gulf General Cooperative Insurance Co.	8260.SE	7,104	684	2373%	1.13	43.31	0.60%	310,810	866,200	230,929	NM	4.49	0.00%	52.25	37.20
▼	Buruj Cooperative Insurance Co.	8270.SE	3,245	501	3154%	1.14	50.22	(5.99%)	171,168	652,860	174,052	NM	8.81	0.00%	61.50	41.20
▼	Al Alamiya for Cooperative Insurance Co.	8280.SE	3,828	524	3661%	1.28	111.43	(26.32%)	530,846	2,228,600	594,145	NM	23.13	0.00%	163.75	42.40
▲	Solidarity Saudi Takaful co.	8290.SE	23,141	1,629	1890%	1.37	22.86	19.69%	490,006	1,268,730	338,243	NM	4.25	0.00%	28.40	18.80
▼	Wataniya Insurance Co.	8300.SE	2,079	233	3379%	1.37	88.44	(3.52%)	190,879	884,400	235,781	NM	14.69	0.00%	108.50	77.00
▼	Amana Cooperative Insurance	8310.SE	18,525	2,128	2325%	1.22	29.75	(4.00%)	566,455	952,000	253,803	NM	4.92	0.00%	48.50	28.30
▲	Saudi Enaya Cooperative Insurance Co.	8311.SE	8,418	1,149	2582%	1.57	41.94	11.34%	339,300	1,677,600	447,248	NM	5.84	0.00%	51.25	33.00
▼	Alinma Tokio Marine Co	8312.SE	3,002	348	2261%	1.58	63.20	(4.31%)	197,600	1,264,000	336,982	NM	11.26	0.00%	74.00	58.00
▲	Insurance		301,797	29,939	1855%			4.14%	11,960,235	42,804,057	11,411,562	NM	4.61	0.09%		
▲	Saudi Arabia Refineries Co *	2030.SE	24,326	1,068	1850%	1.12	75.43	1.38%	1,915,434	1,131,450	301,645	63.66	1.86	0.80%	86.25	53.50
▲	Saudi Advanced Industries Co.	2120.SE	21,973	1,744	1627%	1.17	27.08	3.36%	597,465	1,169,856	311,884	42.03	1.33	0.00%	30.20	15.25
▼	Al-Ahsa Development Co.	2140.SE	19,923	2,869	1726%	1.17	17.41	(0.80%)	357,409	853,090	227,434	43.36	1.61	0.00%	22.95	12.10
▲	Saudi Industrial Services Co.	2190.SE	22,198	2,341	1205%	1.18	17.80	1.42%	398,887	1,210,400	322,693	22.02	1.45	0.00%	21.20	13.10
▲	Assir Trading, Tourism & Manufacturing Co.	4080.SE	19,513	1,566	725%	1.18	32.20	5.89%	611,482	4,069,722	1,084,988	26.95	1.46	3.11%	33.90	17.45
=	Al-Baha Investment & Development Co.	4130.SE	-	-	450%	1.04	13.50	0.00%	-	202,500	53,987	NM	29.60	0.00%	NA	NA
▼	Kingdom Holding Co.	4280.SE	7,022	714	194%	0.81	24.03	(0.29%)	168,736	89,052,352	23,741,357	NM	2.97	2.08%	28.50	15.80
▲	Multi-Investment		114,954	10,301	773%			0.03%	4,049,412	97,689,370	26,043,986	NM	2.74	2.04%		
▲	Takween Advanced Industries	1201.SE	9,751	573	1402%	0.95	52.19	3.24%	522,865	1,826,650	486,985	48.54	3.97	0.96%	57.75	35.00
▼	Basic Chemical Industries Co.	1210.SE	7,998	859	1194%	1.17	40.24	(2.04%)	330,528	1,106,600	295,020	29.98	2.34	3.73%	48.00	29.30
▲	Saudi Arabian Mining Co.	1211.SE	105,370	4,733	318%	1.23	38.39	11.73%	3,832,387	35,510,750	9,467,166	22.64	1.79	0.00%	39.20	27.40
▼	Astra Industrial Group	1212.SE	7,616	346	301%	1.05	48.63	(11.76%)	394,053	3,604,341	960,917	17.50	1.84	3.60%	67.50	40.20
▲	Al Sorayai Trading and Industrial Group Co.	1213.SE	19,149	1,175	931%	0.90	24.58	3.89%	489,152	921,750	245,739	NM	1.86	2.03%	28.40	18.05
▲	Al Hassan Ghazi Ibrahim Shaker	1214.SE	3,433	307	424%	0.77	82.69	8.52%	276,774	2,894,150	771,580	30.17	4.29	3.02%	87.50	67.75
▲	Saudi Pharmaceutical Indus Corp	2070.SE	6,805	429	169%	1.13	47.78	6.11%	318,576	5,733,600	1,528,578	19.45	1.51	1.37%	73.50	44.00
▲	The National Co. for Glass Industries	2150.SE	9,402	805	1203%	1.10	41.20	8.48%	377,645	1,236,000	329,518	24.18	2.02	3.03%	42.40	23.70
▼	Filling & Packing Materials Manufacturing Co.	2180.SE	17,386	1,165	3566%	1.10	62.62	(0.29%)	1,103,190	720,130	191,987	28.25	3.98	1.60%	68.50	40.20
▲	National Metal Manufacturing & Casting Co.	2220.SE	19,998	1,555	2426%	1.07	41.11	8.33%	797,951	1,155,688	308,106	74.66	3.07	0.00%	47.30	27.30
▼	Saudi Chemical Co.	2230.SE	5,323	326	183%	1.05	70.40	(0.34%)	381,761	4,452,096	1,186,929	14.68	2.80	4.97%	75.50	44.20
▲	Saudi Paper Manufacturing Co.	2300.SE	16,414	1,131	1463%	1.04	42.64	4.13%	675,838	1,918,800	511,552	49.03	2.80	2.93%	67.75	30.40
▲	Al-Abdulatif Industrial Group	2340.SE	5,011	369	396%	0.73	43.57	2.54%	219,333	3,540,063	943,781	13.68	2.71	6.89%	47.70	37.90
▼	Saudi Industrial Export Co.	4140.SE	5,698	1,112	3582%	1.17	61.16	(1.59%)	352,773	660,528	176,097	NM	5.32	0.82%	84.00	40.30
▲	Industrial Investment		239,356	14,885	604%			6.87%	10,072,826	65,281,146	17,403,953	22.23	2.00	1.45%		
▲	United Wire Factories Company	1301.SE	3,860	367	317%	(0.35)	49.93	11.45%	182,204	2,190,679	584,035	19.49	4.37	2.23%	53.50	35.00
▲	Bawan Company	1302.SE	7,354	1,442	1430%	0.55	76.31	2.25%	576,163	3,815,500	1,017,212	21.87	5.02	0.00%	81.25	39.60
=	Mohammad Al Mojil Group Co.	1310.SE	-	-	0%	1.02	12.55	0.00%	-	1,568,750	418,229	NM	NM	0.00%	NA	NA
▲	Saudi Steel Pipe Co.	1320.SE	3,249	237	526%	1.02	34.75	3.15%	112,980	1,772,250	472,482	31.66	2.25	2.16%	41.30	25.60
▲	Abdullah A. M. Al-Khodari Sons Co.	1330.SE	18,421	896	1641%	1.17	50.14	11.25%	903,371	2,663,688	710,139	33.86	3.16	1.00%	52.50	32.00
▼	Saudi Ceramic Co.	2040.SE	2,070	169	237%	1.02	139.62	(1.78%)	289,539	5,235,750	1,395,851	16.64	3.26	2.15%	146.50	105.75
▼	National Gypsum Co.	2090.SE	9,593	1,006	1315%	0.97	34.42	(0.09%)	334,239	1,089,967	290,585	64.65	2.34	2.32%	41.40	26.30
▲	Saudi Cable Co.	2110.SE	16,074	2,134	891%	1.18	12.76	3.74%	202,300	969,760	258,538	NM	1.66	0.00%	15.15	11.40
▲	Saudi Industrial Development Co.	2130.SE	15,094	1,811	1623%	1.11	21.12	1.05%	322,417	844,800	225,224	17.44	1.99	0.00%	24.30	14.40
▲	Saudi Arabian Amintit Co.	2160.SE	28,793	1,913	468%	1.13	18.14	5.77%	528,223	2,095,170	558,572	25.11	1.43	5.51%	19.70	13.30
▼	Arabian Pipe Co.	2200.SE	12,536	1,126	1106%	1.16	25.75	(1.72%)	328,480	1,030,000	274,598	49.59	1.46	0.00%	30.30	18.55
▲	Zamil Industrial Investment Co.	2240.SE	6,291	508	287%	1.12	61.48	7.65%	378,595	3,688,800	983,434	15.46	2.20	2.85%	62.75	42.50
▲	Al-Babtain Power & Telecommunications Co.	2320.SE	13,730	1,009	727%	1.09	37.20	9.61%	494,641	1,585,885	422,797	14.54	2.41	4.03%	40.10	27.50
▼	Saudi Vitrified Clay Pipes Co.	2360.SE	5,500	294	802%	1.01	93.47	(4.10%)	513,673	1,402,050	373,787	16.49	5.98	5.88%	108.00	69.50
▲	Middle East Specialised Cables	2370.SE	12,485	1,927	1042%	1.07	16.15	6.25%	203,930	969,000	258,335	NM	1.95	0.00%	20.20	12.95
▼	Red Sea Housing	4230.SE	3,041	282	620%	1.15	57.42	(2.73%)	180,619	3,445,200	918,490	21.13	3.72	1.45%	99.50	38.60
▲	Building & Construction		158,092	15,122	697%			2.93%	5,551,376	34,367,248	9,162,308	29.72	3.12	1.94%		

				Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		July-14	
Tadawul All Share Index				10,214.73		701.71		7.38%		19.67%			25.50%			
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)	
▲ Saudi Real Estate Co.	4020.SE	4,310	892	843%	1.09	43.51	3.20%	189,124	5,221,200	1,391,972	34.51	1.58	2.30%	48.40	28.20	
▲ Taibah Holding Co.	4090.SE	17,859	1,510	440%	0.95	46.82	9.57%	798,461	7,023,000	1,872,332	28.04	1.99	2.99%	48.60	33.20	
▲ Makkah Construction & Development Co. *	4100.SE	1,770	346	104%	0.97	81.26	2.81%	143,013	13,392,968	3,570,565	41.33	2.25	3.08%	93.50	61.00	
▲ Arriyadh Development Co.	4150.SE	14,329	1,436	413%	1.05	23.13	3.07%	328,097	3,084,000	822,194	16.57	1.78	4.86%	36.20	21.50	
▲ Emaar The Economic City	4220.SE	46,069	6,032	1196%	1.26	17.30	14.34%	745,835	14,705,000	3,920,353	45.48	1.86	0.00%	18.20	9.90	
▲ Jabal Omar Development Company	4250.SE	32,666	3,818	256%	0.87	50.31	9.78%	1,634,123	46,758,114	12,465,713	NM	5.24	0.00%	54.25	28.10	
▲ Dar Al Arkan Real Estate Development Co.	4300.SE	291,381	32,389	945%	0.83	13.97	13.12%	3,862,187	15,087,600	4,022,354	21.81	0.88	0.00%	14.95	8.95	
▲ Knowledge Economic City	4310.SE	43,232	3,944	1737%	1.36	23.58	15.36%	1,015,796	8,000,694	2,132,985	NM	2.52	0.00%	24.45	13.55	
▲ Real Estate Development		451,617	50,366	769%			9.74%	8,716,637	113,272,576	30,198,469	59.18	2.19	0.79%			
▲ The National Shipping Co of Saudi Arabia	4030.SE	27,885	1,805	291%	1.05	35.46	10.02%	941,856	11,169,900	2,977,895	13.87	1.95	2.82%	39.20	19.55	
▲ Saudi Public Transport Co.	4040.SE	7,015	1,807	884%	1.00	38.52	2.72%	268,916	4,815,000	1,283,679	61.26	3.36	1.30%	39.90	17.05	
▲ Saudi Transport & Investment Co.	4110.SE	9,582	1,439	2404%	1.12	45.53	5.59%	427,059	819,540	218,489	9.25	3.34	2.20%	61.75	30.80	
▲ United International Transportation Co.	4260.SE	3,888	240	279%	0.93	78.37	8.71%	295,381	3,187,047	849,667	20.71	4.38	2.15%	112.00	60.00	
▲ Transport		48,371	5,291	573%			7.78%	1,933,212	19,991,487	5,329,730	17.75	2.46	2.32%			
▲ Tihama Advertising & Public Relations Co. *	4070.SE	11,066	378	1067%	1.00	100.69	3.54%	1,118,624	1,510,350	402,659	NM	8.24	0.00%	441.50	91.75	
▼ Saudi Research and Marketing Group	4210.SE	3,728	496	247%	0.91	20.16	(3.31%)	75,436	1,612,800	429,972	NM	1.41	0.00%	22.75	18.40	
= Printing & Packing Co.	4270.SE	5,639	898	1013%	0.76	25.45	0.00%	145,306	1,527,000	407,098	32.04	1.74	0.00%	29.60	20.80	
▼ Media & Publishing		20,433	1,772	593%			(0.08%)	1,339,366	4,650,150	1,239,730	NM	2.11	0.00%			
▲ Al-Tayyar Travel Group Co.	1810.SE	5,189	406	228%	0.89	131.66	9.83%	664,902	19,749,000	5,265,083	19.64	8.76	2.43%	142.25	79.50	
▲ Al-Hokair Group for Tourism and Dev. Co.	1820.SE	87,851	4,193	534%	NA	90.93	36.74%	8,190,526	13,639,500	3,636,291	69.71	17.98	1.01%	100.25	55.00	
▼ Saudi Hotels & Resort Areas Co.	4010.SE	5,444	762	753%	1.02	38.51	(1.00%)	212,303	3,851,000	1,026,677	26.42	2.17	3.12%	42.70	30.20	
▲ Tourism Enterprise Co.	4170.SE	6,006	763	2668%	0.98	62.84	0.18%	379,177	637,826	170,044	NM	7.14	0.00%	113.25	55.00	
▲ Hotel & Tourism		104,490	2,529	553%			44.76%	9,446,908	37,877,326	10,098,095	28.02	7.77	1.95%			
▲ Subtotal: Saudi Tadawul		3,528,513	283,494	444%			8.42%	122,638,852	2,108,884,384	562,228,577	19.82	2.36	2.83%			

Dubai Financial Market Monthly Databank

July-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	65,664	22.8	7.7%
2- Emirates NBD	56,134	16.2	8.3%
3- Dubai Islamic Bank	30,681	15.8	14.0%
4- Dubai Financial Market	27,440	58.0	6.0%
5- Emirates Integrated Telecom. (DU)	26,606	13.2	29.7%
6- Mashreq Bank	22,656	11.6	13.6%
7- Arabtec Holding P.J.S.C.	18,680	41.2	8.0%
8- Commercial Bank of Dubai	14,911	14.2	15.1%
9- Dubai Investment	13,562	15.5	9.4%
10- Union Properties	7,636	4.4	40.2%
Subtotal	283,969	16.87	11.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Gulf Navigation Holding	0.700	208.4%	184,039
Arabtec Holding P.J.S.C.	4.250	62.8%	13,304,187
Gulf General Investment Co.	1.160	39.8%	400,865
Deyaar Development	1.260	39.2%	1,319,375
Union Properties	2.160	34.2%	6,423,110

Worst Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
National Industries Group Holdings	3.000	(33.3%)	1,471
Al-Madina for Finance & Investment	0.560	(25.6%)	189,500

Most Active Stocks by Value	Price (AED)	Monthly Return	Value ('000 AED)
Arabtec Holding P.J.S.C.	4.250	62.8%	13,304,187
Union Properties	2.160	34.2%	6,423,110
EMAAR Properties	9.770	16.2%	2,763,452
Gulf Finance House	0.532	31.0%	2,047,130
Dubai Investment	3.550	31.5%	1,682,617

Source: KAMCO Research & DFM

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Dividend Yield (%)
Dubai Financial Market	4,819.1	22.2%	18.3	1.6	2.1%
Banks	2,864.1	18.6%	15.3	1.5	2.3%
Consumer Staples	442.0	0.0%	18.6	2.0	2.7%
Financial and Inv. Serv.	6,060.0	31.6%	37.9	2.1	1.4%
Insurance	2,101.0	10.8%	9.2	0.8	2.0%
Industrial	187.3	8.3%	25.0	0.8	1.6%
Real Estate and Const.	11,543.6	27.5%	18.8	1.9	0.9%
Telecommunication	982.4	8.0%	14.0	3.6	5.2%
Transportation	775.8	11.5%	62.2	1.4	3.3%
Services	632.5	21.5%	4.1	0.3	2.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	38	2	15
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
DFM General Index	4,819.06	876	22.2%	43.0%	107.7%
Market Cap (AED Mn)	356,579	54,929	18.2%	33.1%	52.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	34.2%	27.0%	23.7%	22.3%	22.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	16,683.4	4,276.8	34.5%	801	389
Value Traded (AED Mn)	34,077.6	(1,543.8)	(4.3%)	1,857	515
No. of Trades	252,568	18,202	7.8%	11,197	4,548

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.250	71,479,428	14,200,303	107.3%
Union Properties	2.160	32,165,880	16,401,400	90.6%
Emirates NBD	10.100	848,823	101,495	59.1%
Commercial Bank of Dubai	6.650	80,402	13,814	54.3%
Dubai Investment	3.550	14,695,470	4,294,456	52.6%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.700	2,366,043.0	5,371,912.4	(46.4%)
Takaful House	0.715	383,320.4	328,086.6	(42.8%)
Int'l Financial Advisors Co.	0.775	38,371.3	38,516.6	(42.6%)
Al Salam Group Holding	1.130	59,989.6	49,227.0	(39.2%)
National Industries Group Holdings	3.000	10,552.1	3,045.4	(37.4%)

YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.532	15,526,551	21,929,051	(19.4%)
Union Properties	2.160	32,165,880	16,401,400	90.6%
Arabtec Holding P.J.S.C.	4.250	71,479,428	14,200,303	107.3%
Deyaar Development	1.260	15,029,324	11,080,755	24.8%
Drake and Scull International	1.470	12,401,292	7,416,527	2.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

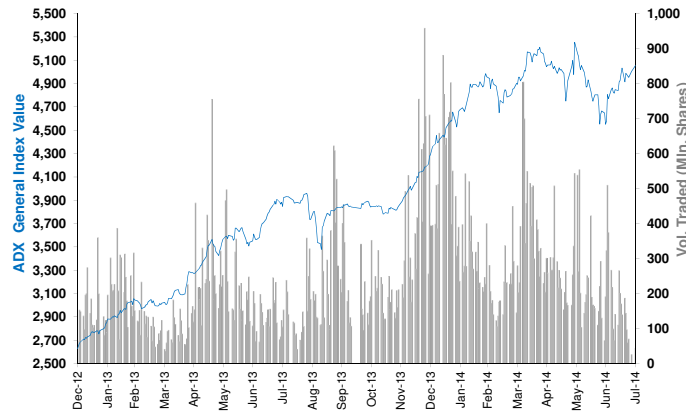
		Index Value			MTM Point Change				Monthly % Change		YTD-14 % Change			FY-2013 % Change		July-2014	
DFM General Index		▲ 4,819.06			876.24		22.22%		43.01%			107.69%					
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Closing Price (AED)	Monthly % Change	Monthly Value ('000 AED)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)	
=	Emirates Investment Bank	AEIB.DU	-	0.0	1.0%	NA	591.10	0.00%	-	384,235	104,627	9.53	1.13	1.43%	640.350	591.100	
▲	Ajman Bank	AJBK.DU	31,140.3	2,535.6	112.0%	0.96	2.700	8.43%	82,806.0	2,700,000	735,210	NM	2.53	0.00%	3.570	1.770	
▲	Al Salam Bank - Sudan	SSUD.DU	6,114.2	1,453.2	239.3%	0.59	1.930	10.29%	11,303.7	212,300	57,809	3.46	0.41	0.00%	4.020	1.360	
=	Amlak Finance	AMLK.DU	-	0.0	0.0%	0.76	1.020	0.00%	-	1,530,000	416,619	NA	NA	NA	NA	NA	
▲	Commercial Bank of Dubai	CBD.DU	668.2	94.6	1.8%	0.24	6.650	13.68%	3,966.1	14,910,545	4,060,141	14.21	2.15	4.10%	6.950	3.690	
▲	Dubai Islamic Bank	DISB.DU	180,331.8	13,626.7	138.6%	1.12	7.760	20.31%	1,151,261.5	30,681,108	8,354,466	15.82	2.21	3.22%	8.320	3.090	
=	Emirates Islamic Bank	EIB.DU	-	0.0	0.0%	NA	0.680	0.00%	-	2,672,687	727,773	13.35	0.63	0.00%	NA	NA	
▲	Emirates NBD	ENBD.DU	9,020.3	695.2	5.8%	0.61	10.100	20.96%	78,429.0	56,133,528	15,285,160	16.22	1.34	2.48%	10.450	4.750	
▲	Gulf Finance House	GFH.DU	3,950,567.8	150,199.0	9495.8%	0.46	0.532	31.03%	2,047,130.0	250,462	68,201	13.40	0.13	0.00%	0.895	0.379	
▲	Mashreq Bank	MASB.DU	3.3	7.5	2.1%	0.10	134.00	12.61%	413.2	22,656,315	6,169,315	11.59	1.58	0.30%	141.00	58.00	
▲	Al Salam Bank - Bahrain	SALAM.DU	136,290.8	49,642.4	539.2%	0.58	2.040	2.00%	287,595.0	4,367,499	1,189,270	33.62	1.47	1.63%	2.440	0.780	
=	TAMWEEL	TAML.DU	-	0.0	55.7%	0.64	1.070	0.00%	-	1,070,000	291,361	9.31	0.45	0.00%	1.350	1.070	
▲ Banking			4,314,136.9	218,254.2	290.1%			16.62%	3,662,904.5	137,568,678	37,459,951	15.31	1.52	2.31%			
▲	Dubai Refreshments Co.	DRC.DU	421.7	13.5	6.1%	0.02	18.500	5.71%	7,524.9	1,665,000	453,380	13.49	2.35	3.24%	19.250	12.15	
▲	Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	0.1	0.2	0.1%	NA	2.780	14.88%	0.1	69,500	18,925	13.45	1.49	0.00%	3.300	2.260	
=	Emirates Refreshments Co.	ERC.DU	-	0.1	0.1%	NA	4.420	0.00%	-	132,600	36,107	NM	3.07	0.00%	5.450	4.420	
=	United Foods Co.	UFC.DU	-	0.0	0.2%	NA	6.500	0.00%	-	178,750	48,674	13.08	0.98	1.54%	6.500	6.500	
=	United Kaipara Dairies Co.	UNIK.DU	-	0.0	0.0%	NA	297.55	0.00%	-	90,009	24,509	NM	1.11	0.00%	NA	NA	
▲ Consumer Staples			421.7	13.9	3.2%			4.86%	7,525.0	2,135,859	581,594	18.59	2.01	2.66%			
=	Al Firdous Holding PJSC*	ALFH.DU	-	0.0	0.0%	0.16	0.700	0.00%	-	420,000	114,366	NM	0.67	0.00%	NA	NA	
▼	Al-Madina for Finance & Investment	MADI.DU	326,860.8	5,672.6	215.7%	0.30	0.560	(25.63%)	189,500.5	227,957	62,073	NM	0.40	0.00%	0.829	0.410	
▲	Al Salam Group Holding	SAGH.DU	25,104.0	337.2	28.6%	NA	1.130	1.80%	28,949.2	290,184	79,017	41.92	0.67	0.00%	2.710	1.000	
▲	Dubai Financial Market	DFM.DU	525,638.2	34,710.1	153.2%	1.59	3.430	31.42%	1,581,603.8	27,440,000	7,471,912	58.05	3.48	1.46%	4.400	1.470	
▲	Dubai Investment	DINV.DU	517,775.2	29,414.1	315.8%	1.25	3.550	31.48%	1,682,616.8	13,562,147	3,692,973	15.48	1.46	1.84%	4.510	1.470	
▲	Ektitab Holding Co.	EKTT.DU	45,233.7	4,820.6	345.7%	0.52	0.622	0.16%	27,783.8	198,184	53,966	NM	0.56	0.00%	1.170	0.550	
▲	Gulf General Investment Co.	GGIC.DU	351,397.3	26,073.6	247.2%	0.59	1.160	39.76%	400,864.9	2,077,947	565,825	NM	2.07	0.00%	2.600	0.484	
▲	Int'l Financial Advisors Co.	IFIN.DU	1,836.2	263.8	6.4%	0.15	0.775	7.79%	1,341.5	558,000	151,943	NM	0.50	0.00%	2.780	0.650	
▲	SHUAA Capital	SHUA.DU	24,782.1	3,908.8	95.5%	0.97	1.270	24.51%	29,431.1	1,352,550	368,299	79.69	1.20	0.00%	1.810	0.690	
▲ Investment & Financial			1,818,627.4	105,200.7	187.7%			29.95%	3,942,091.6	46,126,968	12,560,373	37.87	2.06	1.41%			
=	Alliance Insurance	ALL.DU	-	0.0	0.0%	NA	383.50	0.00%	-	383,500	104,427	8.65	0.98	0.07%	NA	NA	
▲	Dubai Islamic Ins. & Reins Co.(AMAN)	AMAN.DU	19,576.9	3,725.5	771.3%	1.13	0.940	25.33%	17,028.7	212,205	57,783	NM	1.40	0.00%	1.560	0.711	
=	Orient Insurance Co.	AOIC.DU	-	0.0	0.0%	NA	88.35	0.00%	-	441,750	120,289	1.86	0.22	0.18%	NA	NA	
▲	Arab Insurance Group	ARIG.DU	0.1	27.5	2.1%	0.16	2.640	14.78%	0.1	580,800	158,152	8.46	0.62	0.00%	3.300	1.200	
▲	Arabian Scandinavian Insurance Co.	ASCI.DU	163.5	18.7	2.7%	NA	2.050	13.89%	334.7	315,700	85,965	6.82	1.07	8.87%	2.470	1.750	
=	Al Sagr National Insurance Co.	ASNC.DU	-	1.0	0.1%	NA	4.550	0.00%	-	1,046,500	284,962	16.37	1.59	1.10%	4.550	4.550	
▲	Takaful House	DTKF.DU	10,693.8	2,247.2	1085.9%	NA	0.715	8.50%	7,476.1	71,500	19,469	18.43	1.28	0.00%	1.530	0.480	
=	Dubai Insurance Co.	DINC.DU	-	1.9	6.4%	NA	2.900	0.00%	-	290,000	78,967	10.66	0.63	6.90%	2.750	1.840	
▲	Dubai National Insurance & Reinsurance	DNIN.DU	172.3	44.0	8.5%	NA	3.000	0.67%	468.8	346,500	94,352	11.06	0.90	6.67%	3.600	2.000	
▲	Islamic Arabic Insurance Co.	IAIC.DU	114,442.1	15,823.0	417.7%	1.33	0.805	16.67%	92,520.2	974,050	265,234	NM	0.86	0.00%	1.300	0.590	
=	National General Insurance	NGIN.DU	76.4	3.3	1.4%	NA	4.000	0.00%	305.5	599,816	163,330	4.34	1.33	5.00%	11.750	3.600	
▲	Oman Insurance Co.	OIC.DU	217.4	25.1	1.0%	NA	3.540	4.12%	771.7	1,635,027	445,218	7.23	0.91	1.41%	4.100	3.000	
▲	Takaful Emarat	TKFE.DU	14,939.2	3,970.5	1261.8%	NA	0.818	20.29%	11,259.3	81,800	22,274	NM	1.18	0.00%	1.230	0.553	
▲ Insurance			160,281.7	25,887.6	298.5%			5.79%	130,165.1	6,979,149	1,900,422	9.24	0.80	1.96%			
▲	National Cement Co.	NCC.DU	30.2	0.4	0.10%	NA	4.550	8.33%	132.7	1,632,540	444,541	17.55	0.80	5.49%	5.100	3.110	
▼	National Industries Group Holding	NIND.DU	440.9	20.9	0.2%	NA	3.000	(33.33%)	1,471.5	4,079,565	1,110,866	NM	0.73	0.00%	19.55	2.74	
▼ Industrials			471.1	21.3	0.2%			(25.10%)	1,604.2	5,712,105	1,555,406	25.00	0.75	1.57%			
▲	Arabtec Holding P.J.S.C.	ARTC.DU	3,481,379.8	97,262.3	491.1%	1.31	4.250	62.84%	13,304,186.9	18,680,025	5,086,571	41.22	3.30	0.00%	9.880	2.070	
=	Dubai Development.	DDC.DU	-	0.1	0.1%	NA	2.400	0.00%	-	24,000	6,535	75.71	1.30	0.00%	2.550	2.400	
▲	Deyaar Development	DEYR.DU	1,180,898.0	75,895.6	411.2%	1.29	1.260	39.23%	1,319,375.4	7,280,280	1,982,420	38.89	1.76	0.00%	1.780	0.454	
▲	Drake and Scull International	DSI.DU	970,326.1	50,798.1	761.4%	0.82	1.470	8.89%	1,436,233.7	3,361,400	915,309	22.29	1.14	0.00%	1.970	0.983	
▲	EMAAR Properties	EMAR.DU	308,342.4	23,784.9	113.7%	1.40	9.770	16.17%	2,763,451.8	65,663,514	17,880,175	22.84	1.75	1.40%	11.200	5.220	
=	Al Mazaya Holding Co.	MAZA.DU	-	1.1	0.2%	0.18	1.310	0.00%	-	654,315	178,170	NM	0.55	0.00%	1.560	1.080	
▲	Union Properties	UPRO.DU	3,558,739.5	112,338.4	861.7%	1.23	2.160	34.16%	6,423,110.0	7,636,031	2,079,291	4.39	1.77	0.00%	2.910	0.478	
▲ Real Estate			9,499,685.8	360,080.5	434.3%			24.94%	25,246,357.8	103,299,565	28,128,471	18.79	1.85	0.89%			

		Index Value			MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 % Change	July-2014				
DFM General Index		▲ 4,819.06			876.24		22.22%	43.01%		107.69%					
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Closing Price (AED)	Monthly % Change	Monthly Value ('000 AED)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
▲ Emirates Integrated Telecom. (DU)	DU.DU	28,466.7	2,009.3	16.1%	0.98	5.820	7.98%	162,246.4	26,605,714	7,244,736	13.24	3.93	5.33%	6.900	5.090
▲ Hits Telecom Holding Co.	HITS.DU	92,939.8	6,779.1	435.2%	0.68	0.605	0.83%	55,874.3	436,155	118,765	NM	0.56	0.00%	1.030	0.490
▲ Telecommunication		121,406.5	8,788.4	73.2%			7.85%	218,120.7	27,041,869	7,363,501	13.95	3.58	5.24%		
▲ Air Arabia Co.	AIRA.DU	369,533.2	34,234.2	232.3%	1.01	1.390	12.10%	494,693.0	6,486,713	1,766,332	14.84	1.22	5.22%	1.680	1.130
▲ Aramex	ARMX.DU	17,940.5	1,618.4	40.9%	1.09	3.350	11.67%	54,602.5	4,904,735	1,335,559	17.07	2.27	3.43%	3.470	2.300
▲ Gulf Navigation Holding	GNAV.DU	299,440.1	36,793.9	3075.2%	1.16	0.700	208.37%	184,038.7	386,167	105,153	NM	1.37	0.00%	0.827	0.220
▲ Agility (PWC Logistics)	WARE.DU	1.3	2.2	0.1%	NA	13.45	13.98%	17.8	14,783,951	4,025,670	24.21	1.29	2.58%	13.450	8.000
▲ Transportation		686,915.2	72,648.7	365.0%			12.91%	733,352.0	26,561,566	7,232,714	62.15	1.38	3.35%		
▲ National General Cooling Co. (Tabreed)	TABR.DU	81,439.6	10,469.2	904.2%	1.18	1.750	21.53%	135,525.9	1,153,361	314,060	4.08	0.25	2.86%	2.640	1.300
▲ Services		81,439.6	10,469.2	904.2%			21.53%	135,525.9	1,153,361	314,060	4.08	0.25	2.86%		
▲ Subtotal: Dubai Financial Market		16,683,385.9	801,364.5	301.5%			18.10%	34,077,647	356,579,120	97,096,494	18.34	1.64	2.07%		

Abu Dhabi Securities Exchange Monthly Databank

July-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,920.6	12.5	18.2%
2- First Gulf Bank	70,980.0	14.0	17.1%
3- National Bank Of Abu Dhabi	68,673.6	14.5	13.7%
4- Abu Dhabi Commercial Bank	50,304.4	14.4	14.8%
5- AL DAR Properties Co.	29,642.1	11.6	15.6%
6- Abu Dhabi Islamic Bank	18,660.6	12.3	12.0%
7- Union National Bank	18,159.4	10.3	11.2%
8- National Bank of Ras Al-Khaimah	14,751.0	10.6	23.2%
9- United Arab Bank	7,551.2	12.7	23.7%
10- Abu Dhabi National Energy	7,034.3	NM	NM
Subtotal	376,677	14.48	13.9%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Al Buhaira National Insurance Co.	3.85	42.59%	17
Waha Capital Co.	3.12	41.18%	299,916
Eshraq Properties Co.	1.37	28.04%	1,763,965
Abu Dhabi Commercial Bank	8.99	27.34%	318,231
Ras Al Khaimah Cement Co.	1.31	27.18%	12,562

Worst Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Sudan Telecom. Co.	0.87	(25.00%)	16,713
National Corp for Tourism & Hotels	6.00	(16.43%)	106,484
United Arab Bank	6.59	(8.34%)	72,946
Insurance House	1.29	(5.15%)	117
Abu Dhabi Ship Building Co.	2.67	(3.61%)	4,703

Most Active Stocks by Volume	Price (AED)	Monthly Return	Value ('000 AED)
AL DAR Properties Co.	3.77	21.61%	2,287,508
Eshraq Properties Co.	1.37	28.04%	1,763,965
First Gulf Bank	18.20	14.47%	744,011
Ras Al Khaimah Properties	1.01	21.69%	512,994
Emirates Telecom. Co.	11.50	2.68%	438,417

Source: KAMCO Research & ADX

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	5,054.95	11.07%	14.8	1.7	3.8%
Banks	9,864.09	11.36%	13.4	1.9	3.4%
Investment & Fin. Serv.	4,321.79	41.18%	15.7	2.3	3.0%
Real Estate	6,065.29	22.21%	11.4	1.5	2.4%
Energy	1,629.46	13.80%	NM	0.8	5.3%
Consumer Staples	2,568.71	5.37%	NM	1.8	1.1%
Industrial	2,906.34	6.57%	17.1	1.0	3.1%
Insurance	2,417.61	4.69%	15.6	1.2	3.9%
Telecommunication	2,589.07	2.68%	13.9	2.0	5.1%
Services	3,260.44	4.66%	13.4	0.8	3.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth		46	7	12
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
ADX General Index	5,054.95	503.93	11.1%	17.8%	63.1%
Market Cap (AED Mn)	510,367	39,114	8.3%	13.7%	54.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.8%	16.2%	13.6%	12.8%	12.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	3,509.4	(1,420.4)	(28.8%)	302.7	173.3
Value Traded (AED Mn)	7,838.1	(4,840.3)	(38.2%)	775.0	279.0
No. of Trades	62,310	(19,315)	(23.7%)	4,192	1,943

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.00	215,258	39,293	105.1%
AL DAR Properties Co.	3.77	35,754,897	9,702,580	102.2%
FOODCO Holding Co.	6.00	147,734	36,948	100.0%
Arkan Building Materials Co.	2.06	649,801	303,436	71.7%
Waha Capital Co.	3.12	7,266,080	2,497,891	45.4%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
International Fish Farming Co.	7.19	52,780	6,183	(46.9%)
Abu Dhabi National Co. for Bldg. Materials	1.00	211,338	156,324	(43.8%)
Methaq Takaful Insurance Co.	1.09	1,035,293	561,621	(42.6%)
Gulf Livestock Company	4.46	17	3	(36.1%)
Sudan Telecom. Co.	0.87	523,517	360,615	(35.1%)

YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val (AED Mn)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.37	22,841	10,960,123	(32.8%)
AL DAR Properties Co.	3.77	35,755	9,702,580	102.2%
Dana Gas	0.72	6,027	6,806,528	(20.9%)
Ras Al Khaimah Properties	1.01	8,186	6,766,414	3.1%
Waha Capital Co.	3.12	7,266	2,497,891	45.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

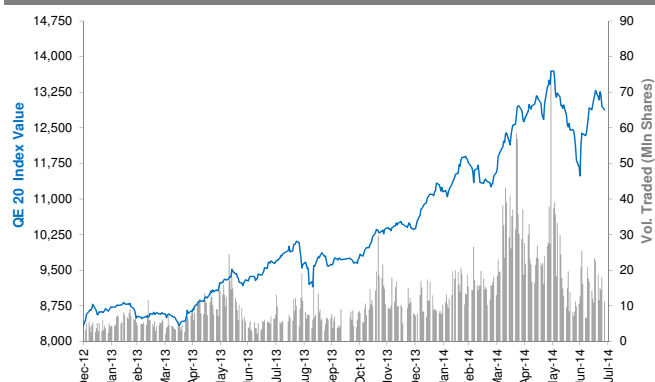
Index Value						MTM Point Change				Monthly % Change		YTD-14 % Change			FY-2013 % Change		July-2014	
▲ 5,054.95						503.93		11.07%		17.82%			63.08%					
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	Monthly % Change	Monthly Value Traded ('000 AED)	Mkt. Cap ('000 AED)	Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)		
▲	Abu Dhabi Commercial Bank	ADCB.AD	40,205.8	3,099.6	26.4%	1.31	8.99	27.34%	318,230.9	50,304,420	13,697,894	14.42	2.13	3.34%	9.38	4.40		
▲	Abu Dhabi Islamic Bank	ADIB.AD	8,046.1	2,036.8	17.0%	1.19	6.22	7.24%	49,358.3	18,660,637	5,081,291	12.30	1.47	3.89%	9.50	4.25		
▲	Bank Of Sharjah	BOS.AD	6,810.2	619.2	10.7%	0.61	1.85	8.82%	12,390.7	3,885,000	1,057,885	10.67	0.96	4.93%	2.49	1.46		
▲	Commercial Bank International	CBI.AD	190.6	256.0	7.6%	0.45	2.00	11.11%	378.8	3,309,301	901,123	18.46	1.45	0.00%	2.90	1.80		
▲	First Gulf Bank	FGB.AD	43,167.5	2,850.8	21.0%	1.32	18.20	14.47%	744,010.7	70,980,000	19,327,854	14.03	2.40	4.23%	23.00	14.15		
▲	Finance House	FH.AD	211.9	25.6	3.6%	0.53	3.40	7.26%	683.7	1,028,500	280,061	12.04	1.88	7.35%	4.23	3.05		
▼	Invest Bank	INVB.AD	858.8	430.4	13.4%	0.37	2.90	(3.33%)	2,475.1	4,186,875	1,140,086	12.54	1.60	3.13%	3.56	2.18		
▲	National Bank Of Abu Dhabi	NBAD.AD	10,827.2	1,158.8	6.9%	1.17	14.50	2.11%	157,012.1	68,673,617	18,699,826	14.52	1.99	2.51%	17.25	11.45		
▲	National Bank of Fujairah	NBF.AD	120.0	1,024.9	14.7%	0.00	4.25	21.43%	480.1	4,675,000	1,273,003	11.19	1.56	2.94%	4.75	3.25		
▲	National Bank of Umm Al-Qaiwain	NBQ.AD	260.0	113.9	2.4%	0.25	3.69	2.50%	978.3	6,199,200	1,688,042	16.50	1.69	4.13%	3.80	2.80		
▲	National Bank of Ras Al-Khaimah	RAKB.AD	8,387.9	339.7	9.1%	0.21	8.80	3.90%	74,180.0	14,750,962	4,016,687	10.56	2.45	5.68%	9.29	6.50		
▲	Sharjah Islamic Bank	SIB.AD	9,766.8	4,072.7	40.4%	1.02	1.97	18.67%	18,375.1	4,778,235	1,301,113	14.38	1.09	5.08%	2.37	1.17		
▼	United Arab Bank	UAB.AD	10,456.6	133.5	7.9%	0.14	6.59	(8.34%)	72,945.9	7,551,227	2,056,199	12.72	3.01	1.98%	8.74	5.20		
▲	Union National Bank	UNB.AD	23,201.5	1,636.8	18.5%	1.09	6.60	7.32%	147,238.4	18,159,415	4,944,809	10.31	1.16	2.16%	7.60	4.36		
▲ Banks			162,510.8	17,798.7	16.6%			10.29%	1,598,738.0	277,142,389	75,465,873	13.43	1.91	3.44%				
▲	Oman & Emirates Inv. Holding Co.	OEIH.AD	13.3	1.3	0.9%	0.04	1.61	3.87%	21.6	196,219	53,430	7.44	0.93	0.00%	1.78	1.25		
▲	Waha Capital Co.	WAHA.AD	103,439.2	17,108.8	268.1%	1.34	3.12	41.18%	299,915.8	6,066,886	1,652,013	16.28	2.43	3.13%	3.47	0.79		
▲ Investment & Financial Services			103,452.5	17,110.1	252.4%			39.61%	299,937.3	6,263,105	1,705,443	15.70	2.32	3.03%				
▲	AL DAR Properties Co.	ALDR.AD	640,247.4	66,456.0	271.3%	1.60	3.77	21.61%	2,287,507.6	29,642,114	8,071,548	11.65	1.82	1.86%	4.84	2.12		
▲	Eshraq Properties Co.	ESHR.AD	1,302,273.6	75,069.3	1551.7%	1.48	1.37	28.04%	1,763,964.8	2,055,000	559,577	7.96	1.04	7.59%	2.76	0.35		
▲	Ras Al Khaimah Properties	RPRO.AD	508,070.5	46,345.3	676.3%	1.32	1.01	21.69%	512,993.9	2,020,000	550,046	13.24	0.56	4.95%	1.52	0.52		
▼ Real Estate			2,450,591.5	187,870.7	534.8%			(14.31%)	4,564,466.3	33,717,114	9,181,170	11.41	1.54	2.39%				
▲	Dana Gas PJSC	DANA.AD	574,676.4	46,620.1	203.6%	1.33	0.72	20.00%	418,195.3	4,752,000	1,293,970	9.62	0.50	0.00%	1.04	0.49		
▲	Abu Dhabi National Energy	TAQA.AD	15,920.4	1,706.1	8.0%	1.16	1.13	2.73%	18,022.7	7,034,250	1,915,426	NM	1.28	8.85%	1.54	1.05		
▲ Energy			590,596.7	48,326.1	108.7%			9.06%	436,218.0	11,786,250	3,209,396	NM	0.78	5.28%				
▲	AGTHIA Group	AGTH.AD	4,764.0	413.7	20.7%	1.05	5.99	6.96%	27,804.4	3,594,000	978,646	20.88	2.77	0.83%	6.87	3.15		
▲	International Fish Farming Co.	ASMK.AD	169.1	42.3	9.8%	0.47	7.19	3.01%	1,154.8	611,150	166,416	NM	1.51	0.00%	34.30	4.60		
=	FOODCO Holding Company	FOOD.AD	-	253.1	38.6%	0.52	6.00	0.00%	-	600,000	163,380	10.94	1.23	0.83%	6.00	1.77		
=	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	-	1.5	9.1%	0.29	1.52	0.00%	-	131,328	35,761	5.14	0.29	3.29%	2.00	1.28		
=	Gulf Livestock Company	GLS.AD	-	0.0	0.0%	NA	4.46	0.00%	-	446,000	121,446	9.76	1.57	4.48%	6.29	4.46		
▲ Consumer Staples			4,933.2	710.6	18.4%			4.91%	28,959.2	5,382,478	1,465,649	NM	1.84	1.10%				
▲	Arkan Building Materials Co.	ARKN.AD	1,861.8	2,078.3	30.6%	1.03	2.06	17.71%	3,613.4	3,605,000	981,642	77.63	2.10	0.00%	3.48	0.57		
▲	Fujairah Building Industrial Co.	FBI.AD	102.2	9.3	1.4%	0.28	1.50	4.17%	148.3	189,750	51,669	28.65	0.89	0.00%	1.75	1.07		
▲	Fujairah Cement Industries Co.	FCI.AD	7.0	17.8	0.8%	0.20	1.40	0.72%	9.7	498,211	135,663	NM	0.54	0.00%	1.40	1.13		
▲	Gulf Cement Co.	GCEM.AD	8,729.7	3,833.6	73.4%	0.79	1.35	6.30%	11,813.3	1,108,481	301,839	9.33	0.90	3.70%	2.06	1.17		
▲	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	550.9	599.5	36.8%	0.50	1.39	15.83%	637.2	504,570	137,394	16.94	0.69	5.04%	1.81	1.08		
▲	Ras Al Khaimah Cement Co.	RKCC.AD	10,063.6	9,369.4	489.2%	1.29	1.31	27.18%	12,561.7	732,316	199,410	NM	1.10	3.47%	1.92	0.81		
▼	Ras Al Khaimah Ceramic Co.	RKCE.AD	7,049.3	2,509.7	66.4%	0.50	3.24	(3.28%)	23,145.2	2,407,976	655,692	8.32	0.90	6.17%	4.37	2.20		
▲	Ras Al Khaimah White Cement	RAKC.AD	130.0	39.0	8.4%	0.63	1.70	16.44%	195.5	793,900	216,179	18.29	0.87	5.88%	2.15	1.38		
▲	Sharjah Cement & Industrial Development Co.	SCID.AD	5,169.3	696.8	19.9%	0.53	1.18	4.42%	5,793.1	652,490	177,673	12.13	0.43	6.36%	1.64	0.81		
▲	Union Cement Co.	UCC.AD	149.4	58.5	2.5%	0.55	1.40	12.00%	209.1	937,213	255,203	17.43	0.76	5.71%	2.05	1.04		
▼	Abu Dhabi Ship Building Co.	ADSB.AD	1,883.3	360.0	84.9%	0.64	2.67	(3.61%)	4,702.6	566,019	154,127	24.66	1.31	0.00%	5.33	1.04		
▲	Abu Dhabi National Co. for Building Materials	BILD.AD	1,932.0	1,070.7	177.5%	0.61	1.00	1.01%	1,878.7	300,000	81,690	NM	0.62	0.00%	1.81	0.53		
▲	Gulf Pharmaceutical Co.	GPHI.AD	1,905.3	418.8	8.5%	0.66	3.14	4.67%	5,782.0	2,981,339	811,819	12.52	1.54	2.90%	4.60	2.81		
▲ Industrial			39,533.8	21,061.5	69.4%			7.90%	70,489.9	15,277,265	4,159,999	17.05	1.04	3.07%				
▲	Al Buhaira National Insurance Co.	ABNI.AD	4.4	14.8	9.0%	NA	3.85	42.59%	17.0	962,500	262,089	52.49	1.51	1.30%	4.70	2.35		
=	Abu Dhabi National Insurance Co.	ADNI.AD	-	19.2	1.6%	0.17	5.76	0.00%	-	2,160,000	588,168	13.88	1.06	6.94%	7.20	5.50		
=	Al Fujairah National Insurance Co.	AFNI.AD	-	-	0.0%	NA	300.00	0.00%	-	300,000	81,690	18.43	1.40	0.03%	NA	NA		
▲	Al Khazna Insurance Co.	AKIC.AD	1,975.7	25.8	2.1%	0.40	0.74	4.23%	1,270.5	310,800	84,631	NM	0.65	0.00%	1.00	0.58		

Index Value					MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change		July-2014	
ADX General Index					▲ 5,054.95		503.93		11.07%		17.82%			63.08%		
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	Monthly % Change	Monthly Value Traded ('000 AED)	Mkt. Cap ('000 AED)	Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	-	1.1	2.7%	NA	43.00	0.00%	-	645,000	175,634	11.99	0.54	6.98%	47.60	36.00
=	Al Wathba National Insurance Co.	AWNI.AD	-	11.2	0.9%	0.02	5.35	0.00%	-	1,107,450	301,559	5.22	1.35	1.95%	6.47	4.50
=	Al Dhafra Insurance Co.	DHAF.AD	-	20.9	6.6%	0.00	7.45	0.00%	-	745,000	202,863	13.99	1.76	5.37%	7.45	6.30
=	Emirates Insurance Co.	EIC.AD	-	15.5	2.0%	0.14	7.25	0.00%	-	978,750	266,514	10.10	0.91	8.28%	8.00	6.80
▲	Green Crescent Insurance Co.	GCIC.AD	325.6	52.2	41.3%	1.05	1.09	7.92%	337.3	109,000	29,681	NM	1.38	0.00%	1.50	0.96
▲	Methaq Takaful Insurance Co.	METH.AD	43,800.0	3,846.7	1680.7%	1.44	1.09	18.48%	49,368.6	163,500	44,521	NM	1.68	0.00%	2.27	0.82
▲	Ras Al Khaimah National Insurance Co.	RAKN.AD	24.1	0.2	3.6%	NA	3.45	8.49%	83.0	379,500	103,338	9.74	1.52	2.64%	3.50	3.00
=	Sharjah Insurance Co.	SIC.AD	-	0.2	0.0%	NA	4.05	0.00%	-	556,875	151,637	NM	1.45	2.47%	4.50	4.05
▲	Abu Dhabi National Takaful Co.	TKFL.AD	60.7	1.4	0.2%	0.47	7.66	18.21%	457.3	766,000	208,582	21.51	4.00	1.70%	8.51	4.67
=	United Insurance Co.	UIC.AD	-	0.1	0.0%	NA	2.00	0.00%	-	200,000	54,460	NM	1.55	3.50%	2.00	2.00
▲	Union Insurance Co.	UNIN.AD	13.8	41.4	5.2%	0.13	1.20	9.09%	15.9	397,127	108,138	3.20	1.00	0.00%	1.20	0.80
▼	Insurance House	IH.AD	87.0	6.9	NA	0.02	1.29	(5.15%)	117.2	154,800	42,152	15.87	1.07	0.00%	1.51	1.08
▲	National Takaful Co. (Watania)	WATA.AD	2,906.4	160.9	NA	0.14	1.14	26.67%	2,625.5	171,000	46,563	NM	1.28	0.00%	1.79	0.81
▲ Insurance			49,197.7	4,218.5	95.6%			4.77%	54,292.3	10,107,302	2,752,218	15.63	1.16	3.90%		
▲	Emirates Telecom. Co.	ETEL.AD	37,982.8	2,207.2	9.5%	0.91	11.50	2.68%	438,417.1	90,920,610	24,757,682	12.49	2.27	6.09%	12.60	11.10
=	Ooredoo	ORDS.AD	-	4.3	0.2%	0.21	147.00	0.00%	-	47,087,040	12,821,801	17.57	1.84	3.43%	161.50	126.50
▼	Sudan Telecom. Co.	SDTL.AD	17,926.2	2,470.0	76.2%	0.40	0.87	(25.00%)	16,713.0	978,666	266,491	61.25	0.22	0.00%	1.72	0.80
▲ Telecommunication			55,909.0	4,681.5	16.9%			1.49%	455,130.1	138,986,316	37,845,974	13.93	1.98	5.14%		
▲	Abu Dhabi Aviation Co.	ADAV.AD	1,150.3	63.6	5.4%	0.56	3.16	5.33%	3,614.2	1,405,528	382,725	6.50	0.69	2.88%	4.19	2.75
▲	Abu Dhabi National Hotels	ADNH.AD	2,268.4	134.6	7.2%	0.70	3.50	20.69%	7,447.0	3,500,000	953,050	11.51	0.44	1.43%	4.10	2.16
▲	Emirates Driving Co.	DRIV.AD	66.3	11.0	4.3%	0.55	4.30	19.44%	266.2	386,082	105,130	8.61	1.03	4.65%	4.50	2.95
▲	Gulf Medical Projects	GMPC.AD	101.4	234.7	7.1%	0.02	2.74	18.10%	214.3	1,823,838	496,631	18.48	1.64	1.74%	3.00	1.96
▼	National Corp for Tourism & Hotels	NCTH.AD	21,256.3	269.1	8.2%	0.11	6.00	(16.43%)	106,483.6	2,880,000	784,224	22.40	3.86	4.17%	14.00	5.00
▲	National Marine Dredging Co.	NMDC.AD	2,791.5	29.3	3.2%	0.41	7.50	1.35%	211,800.3	1,708,864	465,324	20.57	0.52	6.67%	11.00	7.00
▲ Services			27,634.2	742.4	6.7%			4.18%	329,825.6	11,704,311	3,187,084	13.37	0.75	3.20%		
▲ Abu Dhabi Securities Exchange			3,484,359.5	302,520.1	113.8%			5.66%	7,838,056.7	510,366,529	138,972,806	14.76	1.72	3.84%		

Qatar Exchange Monthly Databank

July-2014

Index Performance relative to Volume



Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	12,877.31	12.1%	16.6	2.4	3.3%
Banks & Fin. Serv.	3,142.21	13.3%	14.6	2.4	3.7%
Cons. Goods & Serv.	7,012.55	8.7%	15.7	2.6	2.8%
Industrials	4,276.81	6.5%	19.4	4.2	3.8%
Insurance	3,754.36	10.7%	6.7	1.8	2.1%
Real Estate	2,685.82	13.9%	23.8	1.4	1.4%
Telecoms	1,577.47	10.8%	23.7	1.8	2.2%
Transportation	2,229.34	11.0%	14.2	1.5	4.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 39 ▼ 4 = 0

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	126,651	13.0	19.4%
2- Industries Qatar	104,907	14.9	24.5%
3- Ezdan Holding Group Co.	53,740	42.0	4.3%
4- Mesaieed Petrochemical Holding Co.	41,333	67.8	4.6%
5- Ooredoo (formerly Q-Tel)	41,001	15.4	10.5%
6- Masraf Al Rayan	39,900	23.0	17.6%
7- Qatar Islamic Bank	24,976	18.1	12.2%
8- Gulf International Services	21,186	29.0	24.4%
9- Commercial Bank of Qatar	20,192	12.4	11.7%
10- Qatar Electricity & Water Co.	20,097	13.6	26.1%

Subtotal 493,982 15.54 17.5%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Monthly Return	Value ('000 QAR)
Medicare Group	104.00	36.8%	358,772
Qatar Islamic Bank	105.70	28.7%	419,829
United Development Co.	28.40	26.2%	581,128
Gulf International Services	114.00	23.8%	653,546
Salam International Investment	18.81	22.3%	494,377

Worst Return Performers	Price (QAR)	Monthly Return	Value ('000 QAR)
National Leasing Holding	28.30	(5.7%)	89,982
Qatari German Co. for Medical Devices	13.65	(2.5%)	31,594
Mannai Corporation	110.00	(1.6%)	42,064
Qatar National Cement	133.90	(0.8%)	38,876

Most Active Stocks by Value	Price (QAR)	Monthly Return	Value ('000 QAR)
Masraf Al Rayan	53.20	16.9%	1,772,065
Barwa Real Estate Co.	37.70	6.2%	1,105,150
Ezdan Holding Group Co.	20.26	4.2%	858,847
Qatar National Bank	181.00	10.8%	760,153
Vodafone Qatar	19.10	21.7%	715,517

Source: KAMCO Research & Qatar Exchange

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
QE 20 Index	12,877.31	1,388.44	12.1%	24.1%	24.2%
Market Cap (QAR Mn)	690,246	58,137	9.2%	24.3%	20.8%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.4%	11.3%	12.2%	12.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	303,742	(94,831)	(23.8%)	20,120	6,876
Value Traded (QAR Mn)	12,568	(5,150)	(29.1%)	855	272
No. of Trades	146,915	(52,215)	(26.2%)	9,506	3,516

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	54.00	1,559,534	43,449	144.3%
Gulf International Services	114.00	4,342,896	48,960	133.6%
Doha Insurance Co.	27.00	389,311	14,899	109.8%
Medicare Group	104.00	2,786,463	38,055	98.1%
Vodafone Qatar	19.10	6,367,510	380,459	78.3%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	32.90	5,929,765	153,522	(34.2%)
Ooredoo	128.00	3,616,732	24,647	(6.7%)
National Leasing Holding	28.30	2,091,616	66,737	(6.1%)
Doha Bank	56.30	3,395,158	54,772	(3.3%)
Qatar Fuel Co. (Woqod)	215.30	3,884,307	16,257	(1.5%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	19.10	6,367,510	380,459	78.3%
Barwa Real Estate Co.	37.70	9,868,869	266,111	26.5%
Masraf Al Rayan	53.20	12,340,501	247,578	70.0%
United Development Co.	28.40	5,441,994	223,800	31.9%
Mazaya Qatar R.E Development Co.	18.40	3,425,104	195,893	64.6%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

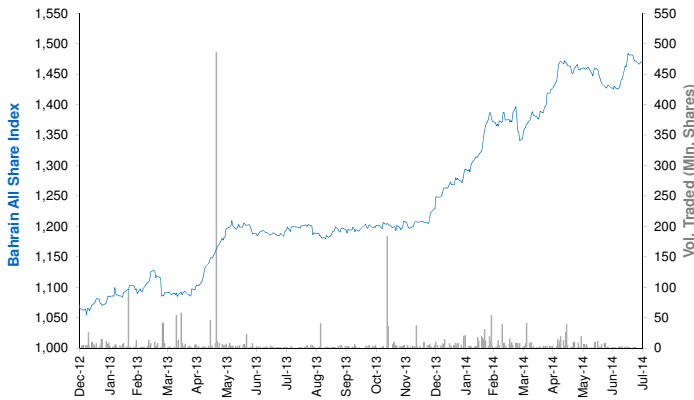
Index Value						MTM Point Change		Monthly % Change		YTD-14 % Change		FY-2013 % Change		July-2014		
QE 20 Index ▲ 12,877.31						1,388.44		12.09%		24.06%		24.17%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	Monthly % Change	Monthly Value ('000 QAR)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (QAR)	52-Week Low (QAR)
▲	Qatar National Bank	QNBK.QA	4,331	308	12.5%	0.87	181.00	10.84%	760,153	126,651,028	34,791,037	12.96	2.51	3.87%	199.00	158.00
▲	Qatar Islamic Bank	QISB.QA	4,173	254	25.4%	1.03	105.70	28.75%	419,829	24,976,191	6,860,960	18.10	2.22	3.78%	115.00	66.10
▲	Commercial Bank of Qatar	COMB.QA	4,614	411	38.6%	1.12	68.00	9.85%	311,395	20,191,624	5,546,639	12.37	1.45	2.45%	78.90	59.90
▲	Doha Bank	DOBK.QA	6,452	380	42.7%	1.04	56.30	3.87%	372,549	14,546,358	3,995,884	11.05	1.70	7.99%	68.30	47.60
▲	Ahli Bank	AABQ.QA	147	18	2.1%	0.55	52.10	4.20%	7,660	8,606,768	2,364,279	15.90	2.31	0.00%	67.10	46.00
▲	Qatar International Islamic Bank	QIIB.QA	2,058	170	28.6%	0.88	83.40	14.25%	173,903	12,624,154	3,467,855	16.41	2.55	4.50%	90.50	53.70
▲	Masraf Al Rayan	MARK.QA	33,426	1,719	53.7%	0.88	53.20	16.92%	1,772,065	39,900,000	10,960,530	23.00	4.06	2.82%	67.00	27.70
▲	Al Khaleej Commercial Bank	KCBK.QA	1,715	211	21.2%	0.68	22.50	14.50%	37,756	8,100,000	2,225,070	15.32	1.49	4.44%	25.85	16.70
▼	National Leasing Holding	NLCS.QA	2,960	463	255.9%	0.92	28.30	(5.67%)	89,982	1,400,290	384,660	22.35	1.12	5.30%	36.50	27.60
▲	Dlala Brokerage & Investment Hldg. Co.	DBIS.QA	3,459	302	295.1%	0.90	54.00	10.77%	189,191	1,198,800	329,310	NM	4.74	0.00%	60.10	18.50
▲	Qatar Oman Investment Co.	QOIS.QA	7,720	497	364.0%	0.71	15.09	13.03%	116,924	475,335	130,575	21.77	1.45	3.31%	16.50	11.37
▲	Islamic Holding Group	IHGS.QA	1,528	175	911.2%	0.60	69.20	6.96%	109,276	276,800	76,037	27.97	5.02	1.84%	83.00	36.30
▲ Banking & Financial Services			72,582	4,909	41.0%			12.68%	4,360,682	258,947,348	71,132,837	14.57	2.35	3.73%		
▲	Zad Holding Co.	ZHCD.QA	30	11	24.0%	0.42	81.40	7.11%	2,432	1,064,799	292,500	7.99	0.75	4.30%	92.10	59.70
▼	Qatari German Co. for Medical Devices	QGMS.QA	2,234	188	483.3%	0.76	13.65	(2.50%)	31,594	157,658	43,309	NM	0.91	0.00%	16.48	12.25
▲	Salam International Investment	SALM.QA	26,408	1,135	184.7%	0.70	18.81	22.30%	494,377	2,150,257	590,676	16.70	1.34	5.32%	20.00	11.50
▲	Medicare Group	MCGS.QA	3,797	264	300.0%	0.73	104.00	36.84%	358,772	2,926,986	804,043	29.50	3.86	2.88%	105.90	43.95
▲	Qatar Cinema & Film Distribution	QCFD.QA	29	2.0	11.8%	0.15	46.50	8.90%	1,406	265,506	72,935	22.97	1.89	4.30%	69.30	38.10
▲	Qatar Fuel Co. (Wokod)	QFLS.QA	1,631	113	27.6%	0.70	215.30	3.36%	350,700	18,184,103	4,995,173	14.65	3.09	2.29%	339.00	199.00
▲	Widam(Qatar Meat & Livestock Co.)	WDAM.QA	517	205	303.1%	0.71	54.00	9.09%	28,280	972,000	267,008	18.13	3.61	7.41%	69.00	39.90
▲	Al Meera Consumer Goods Co.	MERS.QA	441	66	111.0%	0.55	181.70	7.39%	78,719	3,634,000	998,260	17.34	2.90	2.20%	194.80	122.00
▲ Consumer Goods & Services			35,087	1,984	154.2%			8.06%	1,346,279	29,355,310	8,063,904	15.70	2.55	2.81%		
▲	Qatar Industrial Manufacturing Co.	QIMC.QA	469	60	27.3%	0.70	46.00	3.14%	21,562	2,185,920	600,472	10.52	1.49	0.00%	54.30	42.50
▼	Qatar National Cement	QANC.QA	289	31	17.7%	0.75	133.90	(0.81%)	38,876	6,574,570	1,806,034	14.70	2.72	4.48%	150.00	99.30
▲	Industries Qatar	IQCD.QA	2,692	313	18.0%	1.06	173.40	2.60%	475,367	104,907,000	28,817,953	14.88	3.65	6.34%	202.90	144.00
▲	Qatari Investors Group (Gulf Holding)	QIGD.QA	1,620	406	117.6%	0.89	51.20	2.61%	89,092	6,365,531	1,748,611	28.14	3.03	1.46%	72.20	26.20
▲	Qatar Electricity & Water Co.	QEWC.QA	1,553	103	22.2%	0.78	182.70	5.67%	285,313	20,097,000	5,520,646	13.56	3.53	3.73%	208.70	145.20
▼	Mannai Corporation	MCCS.QA	381	20	7.0%	0.06	110.00	(1.61%)	42,064	5,018,112	1,378,475	9.85	2.80	4.32%	125.40	80.10
▲	Aamal Co.	AHCS.QA	2,940	302	9.5%	0.37	16.19	7.01%	48,136	9,714,000	2,668,436	18.22	1.39	0.00%	21.50	13.91
▲	Gulf International Services	GISS.QA	6,126	340	61.2%	0.90	114.00	23.78%	653,546	21,185,859	5,819,755	29.03	7.10	1.40%	119.50	42.70
▲	Mesaieed Petrochemical Holding Co.	MPHC.QA	11,665	1,448	12.2%	NA	32.90	6.13%	377,306	41,332,846	11,354,133	67.81	3.14	0.00%	73.90	30.00
▲ Industrials			27,735	3,022	20.8%			5.29%	2,031,262	217,380,838	59,714,516	19.44	4.16	3.82%		
▲	Qatar Insurance Co.	QINS.QA	2,633	125	23.4%	0.92	90.00	12.50%	226,833	14,448,634	3,969,040	18.34	2.78	2.22%	92.40	57.00
▲	Doha Insurance Co.	DICO.QA	1,687	103	37.6%	0.90	27.00	7.57%	44,435	1,350,000	370,845	19.55	2.44	1.73%	32.90	22.40
▲	Qatar General Insurance & Reins. Co.	QGIR.QA	325	38	10.4%	0.71	45.00	4.65%	14,863	3,112,887	855,110	1.46	0.65	2.78%	60.70	38.50
▲	Al Khaleej Takaful Group	KINS.QA	2,094	131	104.5%	0.60	45.30	9.95%	96,753	1,005,577	276,232	13.62	1.54	1.42%	49.00	31.00
▲	Qatar Islamic Insurance	QIIC.QA	773	89	117.9%	0.42	84.00	9.80%	63,068	1,260,000	346,122	16.49	4.85	0.00%	87.00	52.50
▲ Insurance			7,513	486	33.0%			10.67%	445,953	21,177,098	5,817,349	6.74	1.85	2.10%		
▲	United Development Co.	UDCD.QA	21,389	1,554	131.9%	0.94	28.40	26.22%	581,128	10,056,050	2,762,397	21.63	0.96	3.35%	29.05	19.00
▲	Barwa Real Estate Co.	BRES.QA	26,552	1,848	114.4%	1.03	37.70	6.20%	1,105,150	14,669,999	4,029,849	9.90	1.04	2.65%	45.60	23.60
▲	Ezdan Holding Group Co.	ERES.QA	37,964	976	5.8%	0.55	20.26	4.16%	858,847	53,739,583	14,762,263	42.01	1.81	0.64%	55.30	15.22
▲	Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	17,207	1,360	293.9%	0.71	18.40	19.48%	315,178	1,840,000	505,448	11.91	1.49	4.08%	22.99	11.00
▲ Real Estate			103,112	5,738	38.9%			7.20%	2,860,303	80,305,631	22,059,957	23.76	1.44	1.43%		

Index Value																	MTM Point Change			Monthly % Change	YTD-14 % Change		FY-2013 % Change		July-2014	
QE 20 Index			▲ 12,877.31			1,388.44			12.09%			24.06%			24.17%											
	Company Name		Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	Monthly % Change	Monthly Value ('000 QAR)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (QAR)	52-Week Low (QAR)									
▲	Ooredoo (formerly Q-Tel)		ORDS.QA	1,794	171	13.7%	0.66	128.00	7.65%	230,976	41,000,960	11,262,964	15.43	1.62	3.13%	169.50	116.00									
▲	Vodafone Qatar		VFQS.QA	37,960	2,642	66.8%	0.74	19.10	21.66%	715,517	16,147,140	4,435,619	NM	2.72	0.00%	23.00	8.70									
▲	Telecoms			39,754	2,813	52.2%			11.27%	946,493	57,148,100	15,698,583	23.70	1.83	2.24%											
▲	Qatar Navigation		QNNC.QA	2,244	111	38.1%	0.74	89.70	3.22%	211,071	10,272,910	2,821,968	10.76	0.82	4.18%	104.00	74.00									
▲	Gulf Warehousing Co.		GWCS.QA	263	45	30.3%	0.83	49.00	9.01%	13,005	2,330,488	640,185	21.21	3.05	3.06%	69.50	38.00									
▲	Qatar Gas Transport Co.		QGTS.QA	15,452	1,011	57.8%	0.96	23.80	17.82%	352,533	13,328,000	3,661,202	17.57	3.73	4.16%	25.90	17.21									
▲	Transportation			17,959	1,167	52.8%			11.40%	576,609	25,931,398	7,123,355	14.22	1.54	4.07%											
▲	Subtotal: Qatar Exchange			303,742	20,120	39.7%			9.20%	12,567,581.26	690,245,723	189,610,500	16.60	2.39	3.29%											

Bahrain Bourse Monthly Databank

July-2014

Index Performance relative to Volume



Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	1,472	3.1%	14.08	1.09	3.4%
Commercial Banks	2,889	4.3%	15.00	1.63	3.8%
Investment	843	1.0%	14.55	0.75	0.9%
Insurance	1,942	(1.2%)	9.86	0.87	2.4%
Services	1,433	(1.0%)	12.57	1.20	5.3%
Hotels & Tourism	3,830	(1.1%)	12.84	1.02	4.2%
Industrial	804	12.3%	12.60	0.82	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	9	▼	15	=	16
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,845	12.05	13.3%
2- Arab Banking Corp. (Price in USD)	879	9.18	6.5%
3- National Bank of Bahrain	837	15.76	14.7%
4- Aluminum Bahrain	710	12.59	6.6%
5- Bahrain Telecommunications Co.	602	13.48	8.2%
6- Bank of Bahrain and Kuwait	468	10.17	13.4%
7- Al Salam Bank	450	33.72	4.4%
8- Al Baraka Banking (Price in USD)	338	6.22	11.1%
9- Gulf Finance House (Price in USD)	226	NM	1.0%
10- Investcorp Bank (Price in USD)	202	8.91	6.4%
Subtotal	6,557	12.11	8.9%

* ROE is based on TTM 1Q2014 Net Profit & Shareholders' Equity as of 31-March-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Monthly Return	Value ('000 BHD)
ITHMAR Bank (USD)	0.160	18.5%	448.9
National Bank of Bahrain	0.890	17.1%	213.8
Aluminum Bahrain	0.500	12.6%	817.1
Arab Insurance Group (USD)	0.550	10.0%	7.4
Arab Banking Corporation. (USD)	0.750	5.6%	91.4

Worst Return Performers	Price (BHD)	Monthly Return	Value ('000 BHD)
Bahrain National Holding Co.	0.436	(9.9%)	1.7
United Gulf Bank	0.230	(8.0%)	218.2
National Hotels Co.	0.300	(6.3%)	15.8
Al Salam Bank	0.210	(6.3%)	346.5
Nass Corporation	0.170	(4.5%)	69.1

Most Active Stocks by Value	Price (BHD)	Monthly Return	Value ('000 BHD)
Ahli United Bank (USD)	0.815	2.5%	2,963
Aluminum Bahrain	0.500	12.6%	817
ITHMAR Bank (USD)	0.160	18.5%	449
Bahrain Telecommunications Co.	0.362	(2.2%)	358
Al Salam Bank	0.210	(6.3%)	346

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
Bahrain All Share Index	1,471.70	44.09	3.1%	17.84%	17.2%
Market Cap (BHD Mln)	8,351.48	250.36	3.1%	18.32%	17.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.85%	7.1%	6.9%	7.5%	8.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	25,118	(42,050)	(62.6%)	6,164	8,420
Value Traded (BHD '000)	6,725	(8,364)	(55.4%)	1,437	971
No. of Trades	706	(344)	(32.8%)	82	61

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.750	17,809	80,605,080	100.0%
Esterad Investment Co.	0.260	208	917,625	40.5%
Gulf Hotels Group	0.870	170	233,310	33.8%
Al Salam Bank	0.210	79,688	393,461,771	29.9%
Bahrain and Kuwait Insurance Co.	0.700	32	48,291	29.6%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
ITHMAR Bank (USD)	0.160	4,773	65,720,481	(30.4%)
National Hotels Co.	0.300	635	1,927,943	(18.9%)
Bahrain National Holding Co.	0.436	14	29,130	(12.8%)
Bahrain Toursim Co.	0.230	958	4,218,883	(8.0%)

YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.210	79,688	393,461,771	29.9%
Ahli United Bank (USD)	0.815	29,769	99,264,180	22.8%
Arab Banking Corporation. (USD)	0.750	17,809	80,605,080	100.0%
AlKhaleeji Commercial Bank	0.049	3,514	67,276,686	6.5%
ITHMAR Bank (USD)	0.160	4,773	65,720,481	(30.4%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value					MTM Point Change			Monthly % Change	YTD-14 % Change		FY-2013 % Change		July-2014		
Bahrain All Share Index					▲ 1,471.70			44.09		3.09%		17.84%		17.20%	
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Current Price (BHD)	Monthly % Change	Monthly Value ('000 BHD)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (BHD)	52-Week Low (BHD)
▲ Ahli United Bank (Price in USD)	AUBB.BH	9,750.5	679.9	5.44%	2.05	0.815	2.52%	2,963.3	1,844,536	4,892,447	12.05	1.61	5.05%	0.880	0.665
▼ Bahrain Islamic Bank	BISB.BH	78.8	60.8	52.91%	0.63	0.161	(0.62%)	12.7	151,287	401,275	20.24	1.97	0.00%	0.168	0.125
= Bank of Bahrain and Kuwait	BBKB.BH	335.4	81.8	2.64%	0.34	0.454	0.00%	151.4	467,684	1,240,485	10.17	1.37	2.00%	0.466	0.402
▲ National Bank of Bahrain	NATB.BH	265.0	275.0	5.95%	0.68	0.890	17.11%	213.8	837,397	2,221,113	15.76	2.31	3.93%	0.890	0.585
▼ Al Salam Bank	SALAM.BH	1,580.8	2,694.9	30.07%	0.97	0.210	(6.25%)	346.5	449,595	1,192,507	33.72	1.48	1.66%	0.244	0.084
▼ AlKhaleeji Commercial Bank	KHCB.BH	720.0	460.8	11.96%	0.57	0.049	(2.00%)	35.9	56,554	150,004	NM	0.56	0.00%	0.066	0.040
▲ Commercial Banks Sector		12,730.5	4,253.2	13.83%			3.69%	3,723.4	3,807,054	10,097,830	15.00	1.63	3.76%		
▼ Inovent (Price in USD)	INOV.BH	72.0	3.3	1.34%	1.02	0.280	(1.75%)	7.6	30,244	80,220	NM	0.48	0.00%	0.315	0.260
▲ Arab Banking Corp. (Price in USD)	ABCB.BH	332.0	552.1	2.67%	0.87	0.750	5.63%	91.4	879,353	2,332,395	9.18	0.60	0.00%	0.795	0.345
▲ Bahrain Commercial Facilities Co.	BCFC.BH	13.0	52.2	7.15%	0.21	0.675	0.75%	8.8	110,261	292,457	8.57	1.23	5.93%	0.700	0.575
= Bahrain Middle East Bank	BMEB.BH	0.0	0.0	0.07%	NA	0.056	0.00%	0.0	13,552	35,946	12.43	1.19	0.00%	NA	NA
▼ Al Baraka Banking (Price in USD)	BARKA.BH	66.9	96.8	1.57%	0.78	0.820	(2.38%)	20.7	338,159	896,932	6.22	0.69	4.09%	0.900	0.680
▼ Esterad Investment Company	EICB.BH	113.9	6.3	9.19%	0.34	0.260	(0.76%)	29.5	36,400	96,547	22.47	0.96	0.00%	0.280	0.178
= Gulf Finance House (Price in USD)	GFHB.BH	35.9	30.2	10.36%	1.87	0.190	0.00%	2.4	226,486	600,732	NM	1.14	0.00%	0.245	0.115
= Investcorp Bank (Price in USD)	INVB.BH	0.0	0.0	0.00%	0.44	669.000	0.00%	0.0	201,770	535,176	8.91	0.57	0.00%	NA	NA
▲ ITHMAR Bank (Price in USD)	ITHMR.BH	5,339.6	450.1	10.46%	1.20	0.160	18.52%	448.9	182,815	484,899	NM	0.89	0.00%	0.270	0.135
= Taib Bank (Price in USD)	TAIB.BH	0.0	0.0	0.00%	NA	2.730	0.00%	0.0	115,645	306,736	NM	10.58	0.00%	NA	NA
▼ United Gulf Bank	UGBB.BH	950.0	6.5	0.77%	0.44	0.230	(8.00%)	218.2	191,959	509,151	NM	1.11	0.00%	0.250	0.210
= United Gulf Investment Corporation	UGIC.BH	0.0	136.9	40.86%	0.04	0.133	0.00%	0.0	26,600	70,554	7.38	0.71	0.00%	0.134	0.110
▲ Investment Sector		6,923.3	1,334.3	6.25%			1.64%	827.4	2,353,243	6,241,743	14.55	0.75	0.87%		
= Al-Ahlia Insurance Co.	AAIC.BH	0.0	0.1	1.87%	0.02	0.296	0.00%	0.0	18,318	48,588	9.36	1.08	0.00%	0.296	0.270
▲ Arab Insurance Group (Price in USD)	ARIG.BH	38.5	5.4	1.04%	0.21	0.550	10.00%	7.4	45,617	120,995	6.29	0.48	0.00%	0.550	0.370
▼ Bahrain and Kuwait Insurance Co.	BKIC.BH	5.5	0.3	0.27%	0.04	0.700	(1.41%)	3.9	50,050	132,753	10.68	1.48	4.29%	0.710	0.540
▼ Bahrain National Holding Co.	BNHB.BH	4.0	0.2	0.44%	0.04	0.436	(9.92%)	1.7	49,486	131,257	14.99	1.14	4.13%	0.500	0.390
= Takaful International Co.	TAKA.BH	0.0	0.3	0.06%	NA	0.145	0.00%	0.0	9,063	24,037	29.63	1.23	0.00%	0.145	0.145
▼ Insurance Sector		48.0	6.3	0.71%			(1.15%)	13.0	172,534	457,629	9.86	0.87	2.43%		
= Bah. Ship. Repairing and Engineering Co.	BSRC.BH	0.0	0.0	0.11%	NA	2.100	0.00%	0.0	37,800	100,261	34.73	1.76	2.38%	2.100	2.100
= Bahrain Car Park Co.	PARK.BH	0.0	0.1	0.52%	0.01	0.190	0.00%	0.0	13,360	35,437	15.79	1.10	5.26%	0.190	0.159
▲ Bahrain Cinema Co.	CNMA.BH	95.8	1.7	1.56%	0.11	1.400	3.70%	134.2	92,538	245,449	12.75	2.48	2.98%	1.430	1.100
▼ Bahrain Duty Free Complex	DUTY.BH	285.9	8.2	8.10%	0.05	0.785	(2.48%)	226.5	83,909	222,561	12.72	2.10	7.01%	0.820	0.730
▲ BMMI	BMMI.BH	260.0	3.6	2.21%	0.11	0.830	3.11%	214.4	110,487	293,056	10.56	2.08	6.02%	0.850	0.750
▼ Bahrain Telecommunications Co.	BTEL.BH	947.5	97.3	1.95%	0.91	0.362	(2.16%)	358.4	602,078	1,596,953	13.48	1.11	5.26%	0.386	0.290

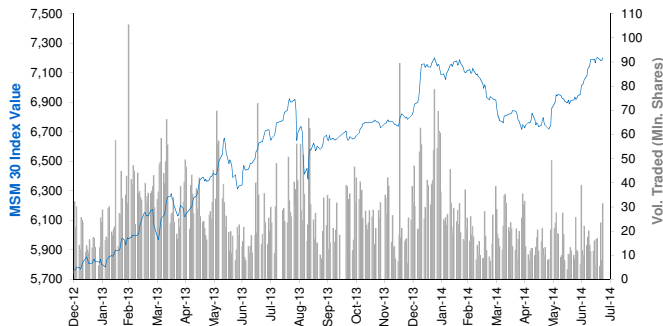
Index Value					MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change		July-2014	
Bahrain All Share Index					▲	1,471.70		44.09		3.09%		17.84%			17.20%	
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Current Price (BHD)	Monthly % Change	Monthly Value ('000 BHD)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (BHD)	52-Week Low (BHD)
=	TRAFCO	GTFP.BH	0.0	1.1	1.90%	0.05	0.240	0.00%	0.0	19,362	51,356	12.88	0.86	5.42%	0.252	0.230
▼	Nass Corporation	NASS.BH	402.4	77.0	13.71%	0.36	0.170	(4.49%)	69.1	37,400	99,200	9.28	0.69	8.63%	0.190	0.148
▼	Seef Properties	SEEF.BH	955.0	208.4	9.49%	NA	0.198	(0.50%)	190.2	91,080	241,581	9.01	0.75	5.05%	0.202	0.120
▼	Services Sector		2,946.6	397.2	4.29%			(1.00%)	1,192.8	1,088,015	2,885,852	12.57	1.20	5.28%		
=	Bahrain Family Leisure Co.	FMLY.BH	0.0	0.3	3.10%	0.01	0.116	0.00%	0.0	4,640	12,307	4.03	0.74	0.00%	0.116	0.100
=	Gulf Hotels Group	BHTL.BH	9.0	1.6	0.27%	0.08	0.870	0.00%	7.5	143,845	381,533	12.47	2.33	4.60%	0.870	0.620
=	Bahrain Toursim Co.	BTCB.BH	529.6	28.9	6.09%	0.04	0.230	0.00%	121.8	16,560	43,924	15.23	0.52	5.95%	0.274	0.220
▼	BANADER Co. For Hotels	BANA.BH	111.5	0.8	0.08%	0.03	0.058	(1.69%)	6.5	8,700	23,076	NM	0.41	0.00%	0.058	0.058
▼	National Hotels Co.	NHTL.BH	52.0	13.2	1.98%	NA	0.300	(6.25%)	15.8	30,000	79,572	13.15	0.38	3.30%	0.370	0.300
▼	Hotel & Tourism Sector		702.1	44.8	1.55%			(1.04%)	151.6	203,745	540,412	12.84	1.02	4.22%		
▲	Aluminum Bahrain	ALBH.BH	1,767.4	127.7	2.10%	0.65	0.500	12.61%	817.1	710,000	1,883,204	12.59	0.83	7.20%	0.570	0.430
=	Bahrain Flour Mills Co.	BFMC.BH	0.0	0.2	0.55%	NA	0.386	0.00%	0.0	9,585	25,424	25.88	0.51	5.18%	0.386	0.352
=	Delmon Poultry Co.	DPCB.BH	0.0	0.03	0.11%	0.01	0.234	0.00%	0.0	7,303	19,370	8.06	0.49	8.44%	NA	NA
▲	Industrial Sector		1,767.4	128.0	2.03%			12.28%	817.1	726,888	1,927,999	12.60	0.82	7.19%		
▲	Subtotal: Bahrain Bourse **		25,117.9	6,163.9	8.64%			2.93%	6,725.4	8,351,480	22,151,465	14.08	1.09	3.42%		

** Excluding IPO Shares, Preferred Shares, Closed Companies, and Non-Bahraini Companies. Prices of Highlighted Companies are in USD, while Traded Value and Market Capitalization data is in BHD. 1 USD = 377 Bahraini Fils

Muscat Securities Market Monthly Databank

July-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,200.70	2.7%	12.12	1.75	3.5%
Financial	8,756	2.4%	11.21	1.37	2.9%
Industrial	10,059	(0.7%)	16.60	2.16	3.9%
Services	3,682	2.1%	11.79	2.51	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	25	▼	20	=	8
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,519	9.10	14.1%
2- Oman Telecom Co.	1,279	10.27	24.2%
3- Bank Dhofar	524	14.48	12.2%
4- National Bank of Oman	449	10.41	13.4%
5- Omani Qatari Telecom (NAWRAS)	422	12.29	19.9%
6- Raysut Cement	414	15.55	21.7%
7- HSBC Bank Oman	324	39.48	2.7%
8- Bank Sohar	305	10.63	16.5%
9- Ahli Bank	255	11.16	12.9%
10- Oman Cement Co.	245	19.16	8.2%

Subtotal 5,964 11.46 15.0%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
MSM 30 Index	7,200.70	192.43	2.75%	5.4%	18.6%
Market Cap (OMR Mn)	8,661.16	213.20	2.52%	6.8%	17.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.2%	7.7%	7.7%	9.2%	9.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	Average Daily YTD-13
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Volume ('000 Shares)	258,005	(88,658)	(25.57%)	22,813	29,495
Value Traded ('000 OMR)	106,771	(38,725)	(26.62%)	8,629	8,261
No. of Trades	14,040	(6,630)	(32.08%)	1,319	1,693

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Monthly Return	Value ('000 OMR)
Omani Qatari Telecom. Co. (NAWRAS)	0.648	14.5%	7,099
Port Services Corporation	0.498	11.2%	389
OMINVEST	0.430	10.3%	2,439
Al Anwar Holding	0.318	8.7%	1,160
Ahli Bank	0.197	6.5%	2,646

Worst Return Performers	Price (OMR)	Monthly Return	Value ('000 OMR)
Al Jazeera Services Co.	0.410	(17.3%)	803
Dhofar Cattlefeed	0.199	(10.4%)	553
National Aluminium Products	0.246	(7.2%)	1,958
Al Madina Investment company	0.098	(6.7%)	964
Al Jazeera Steel Products Co.	0.418	(5.0%)	1,459

Most Active Stocks by Value	Price (OMR)	Monthly Return	Value ('000 OMR)
Oman Telecom Co.	1.705	3.6%	12,763
Bank Muscat	0.696	2.4%	10,584
Salalah Mills Co.	1.435	0.0%	9,323
Omani Qatari Telecom. Co. (NAWRAS)	0.648	14.5%	7,099
National Bank of Oman	0.368	4.5%	6,316

Source: KAMCO Research & MSM

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.098	11,521	90,618	133.5%
Sweets of Oman	1.245	737	667	38.3%
Sohar Power	0.380	2,240	2,915	38.2%
Bank Sohar	0.267	46,980	201,088	34.1%
Gulf Investment Services	0.266	132,396	484,932	29.1%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.136	42,472	261,065	(41.5%)
National Aluminium Products	0.246	10,207	29,072	(39.7%)
Al Jazeera Services Co.	0.410	7,240	13,171	(28.1%)
Dhofar Cattlefeed	0.199	3,967	13,186	(22.9%)
Dhofar Insurance	0.235	913	3,240	(17.5%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.266	132,396	484,932	29.1%
Oman & Emirates Investment	0.226	89,417	362,838	20.9%
Global Financial Investment Co.	0.136	42,472	261,065	(41.5%)
Oman Investment & Finance Co.	0.265	74,588	260,055	27.6%
Bank Muscat	0.696	144,910	222,378	11.0%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						MTM Point Change			Monthly % Change	YTD-14 % Change		FY-2013 % Change		July-2014		
MSM 30 Index						7,200.70		192.43		2.75%		5.36%		18.64%		
	Company Name (Regular Market)	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (OMR)	Monthly % Change	Monthly Value ('000 OMR)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (OMR)	52-Week Low (OMR)
▲	Bank Sohar	BKSB.OM	10,911.3	1,406.2	59.0%	0.88	0.267	0.38%	2,911.8	305,448	793,768	10.63	1.75	1.44%	0.272	0.167
▲	Al Anwar Holding	AITC.OM	3,387.6	577.1	410.1%	1.21	0.318	8.75%	1,160.1	41,499	107,843	13.60	1.87	0.00%	0.412	0.134
=	Al Omanyia Financial Services	AOF.OM	0.0	6.9	2.8%	0.08	0.344	0.00%	0.0	76,818	199,626	12.48	1.61	5.09%	0.400	0.316
▼	Al Sharqia Inv. Holding	SINV.OM	3,787.9	1,226.2	437.4%	0.62	0.220	(4.35%)	876.4	19,034	49,465	29.64	0.82	3.09%	0.354	0.096
▲	Ahli Bank	ABOB.OM	13,552.6	383.6	12.3%	0.82	0.197	6.49%	2,646.4	255,211	663,217	11.16	1.41	3.71%	0.217	0.167
▲	Bank Dhofar	BDOF.OM	4,028.4	249.8	5.8%	0.66	0.390	2.09%	1,576.0	523,864	1,361,367	14.48	1.76	0.00%	0.416	0.302
▲	Bank Muscat	BMAO.OM	15,305.3	1,555.1	25.6%	1.21	0.696	2.35%	10,583.6	1,519,151	3,947,818	9.10	1.29	3.54%	0.712	0.570
▲	Dhofar Intl. Dev.& Invest. Holding	DIDL.OM	1,143.3	80.1	29.4%	0.90	0.574	6.30%	646.6	126,280	328,164	10.40	1.27	3.17%	0.652	0.375
▼	Global Financial Investment Co.	GFIC.OM	16,926.3	1,825.6	431.3%	0.88	0.136	(1.45%)	2,368.9	27,200	70,685	16.10	0.90	0.00%	0.188	0.069
▲	Gulf Investment Services	GIS.OM	21,342.3	3,391.1	975.6%	0.80	0.266	3.91%	5,856.0	39,962	103,850	9.32	2.04	5.64%	0.320	0.094
▲	National Bank of Oman	NBO.OM	17,433.7	583.3	18.9%	1.02	0.368	4.55%	6,315.7	448,529	1,165,591	10.41	1.39	3.71%	0.388	0.267
=	National Finance Co.	NFC.OM	4,648.7	49.9	4.3%	0.09	0.155	0.00%	720.6	39,805	103,442	6.63	1.15	0.00%	0.175	0.130
▼	Oman & Emirates Investment	OEIO.OM	14,420.9	2,537.3	677.7%	1.21	0.226	(1.74%)	3,401.4	27,544	71,578	16.54	1.33	0.00%	0.295	0.103
▲	HSBC Bank Oman	HBOM.OM	13,757.4	466.8	9.8%	1.00	0.162	1.25%	2,370.5	324,051	842,110	39.48	1.07	2.35%	0.215	0.144
▼	Dhofar Insurance	DIPP.OM	184.1	22.7	24.1%	0.47	0.235	(0.42%)	43.4	47,000	122,139	9.95	1.21	6.38%	0.312	0.177
▲	Oman United Insurance	OUI.OM	7,722.6	573.5	255.2%	0.91	0.398	2.05%	3,095.1	39,800	103,428	7.83	1.63	8.79%	0.504	0.196
▲	OMINVEST	OMAN.OM	5,954.6	297.0	46.8%	0.80	0.430	10.26%	2,439.1	144,799	376,290	10.32	1.18	3.17%	0.513	0.330
▲	ONIC. Holding	ONIC.OM	2,622.1	258.7	123.0%	1.16	0.466	5.91%	1,204.0	80,815	210,015	8.44	1.34	4.29%	0.572	0.289
▲	Taageer Finance	TFC.OM	1,060.9	116.4	21.1%	0.13	0.150	4.90%	153.5	38,038	98,849	43.37	1.28	6.23%	0.196	0.126
▼	Al Madina Investment company	AMI.OM	9,400.8	633.7	283.1%	1.12	0.098	(6.67%)	963.6	20,301	52,756	NM	0.95	0.00%	0.183	0.084
▲	United Finance	UFIN.OM	12,873.2	137.9	20.2%	0.87	0.142	2.90%	1,965.1	39,052	101,484	10.13	1.06	7.75%	0.192	0.137
▲	Financial		180,464.0	16,378.8	62.5%			2.80%	51,297.8	4,184,201	10,873,484	11.21	1.37	2.93%		
▼	Al Anwar Ceramic Tiles Co.	AACT.OM	1,805.8	185.1	37.3%	0.94	0.578	(1.03%)	1,043.4	142,676	370,773	18.05	4.02	3.30%	0.624	0.385
▼	Al Jazeera Steel Products Co.	AJTM.OM	3,460.0	155.1	75.4%	0.91	0.418	(5.00%)	1,459.2	52,207	135,671	10.79	1.43	4.78%	0.464	0.283
=	A Saffa Foods	SPFI.OM	2.2	118.8	18.3%	NA	0.948	0.00%	2.1	113,759	295,627	15.14	3.98	1.66%	1.175	0.530
▼	Dhofar Cattlefeed	DCAT.OM	2,635.8	92.2	50.0%	0.58	0.199	(10.36%)	553.0	15,323	39,820	NM	0.36	8.54%	0.430	0.195
▲	Galfar Engineering	GECS.OM	7,683.2	664.9	64.5%	1.24	0.264	6.02%	2,024.9	87,120	226,399	17.86	0.83	6.63%	0.405	0.218
▲	National Aluminium Products	NAP.OM	7,972.3	203.3	598.4%	0.47	0.246	(7.17%)	1,957.9	8,259	21,462	7.24	1.07	4.88%	0.448	0.192
▼	Gulf International Chemicals	GIC.OM	1,744.5	223.4	426.0%	NA	0.235	(2.08%)	416.6	4,935	12,825	18.61	1.66	5.96%	0.275	0.162
▲	Oman Cable Industry	OCAB.OM	424.2	48.8	27.8%	1.02	2.545	3.67%	1,075.9	228,287	593,248	14.07	3.67	3.46%	2.600	1.120
▼	Oman Cement Co.	OCCO.OM	2,623.1	119.2	21.6%	0.99	0.740	(1.60%)	1,999.6	244,846	636,281	19.16	1.57	4.73%	0.876	0.630
▼	Oman Chlorine	OCCO.OM	126.7	17.4	27.0%	0.37	0.590	(1.67%)	75.2	36,445	94,711	11.85	1.82	3.39%	0.700	0.549
▲	Oman Flour Mills	OFM.OM	5.7	10.5	6.9%	0.81	0.640	0.63%	3.6	100,800	261,949	12.85	1.82	3.91%	0.660	0.475
=	Oman Packaging	OP.OM	-	10.1	17.1%	NA	0.275	0.00%	0.0	8,920	23,180	19.43	1.81	3.64%	0.332	0.245
▲	Raysut Cement	RAYC.OM	833.1	53.0	15.0%	0.97	2.070	1.47%	1,706.3	414,000	1,075,862	15.55	3.37	3.62%	2.280	1.420
=	Salalah Mills Co.	SFM.OM	6,225.9	62.4	33.1%	0.51	1.435	0.00%	9,322.6	69,114	179,607	40.87	3.23	3.48%	1.575	1.000
▼	Voltamp Energy	VOES.OM	946.1	70.6	69.2%	1.07	0.400	(2.91%)	383.9	24,200	62,889	13.19	1.47	5.00%	0.510	0.351
▼	Gulf Mushroom Products	GMPL.OM	11.6	10.4	16.3%	NA	0.416	(0.95%)	4.8	11,307	29,385	12.46	2.35	0.00%	0.436	0.364
=	Sweets of Oman	OSCI	-	4.7	14.9%	NA	1.245	0.00%	0.0	8,715	22,648	7.97	2.54	4.02%	1.300	0.850
▼	Industrial		36,500.0	2,050.1	49.4%			(0.62%)	22,028.8	1,570,914	4,082,334	16.60	2.16	3.87%		

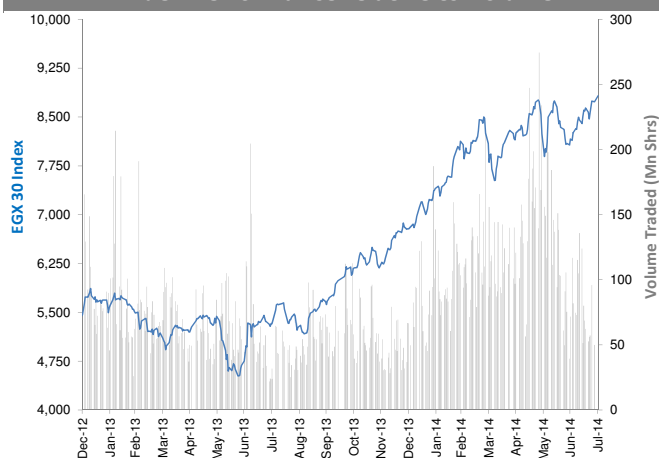
Index Value						MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 % Change		July-2014			
MSM 30 Index						7,200.70	192.43	2.75%	5.36%		18.64%					
	Company Name (Regular Market)	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (OMR)	Monthly % Change	Monthly Value ('000 OMR)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (OMR)	52-Week Low (OMR)
▼	ACWA Power Barka Co.	AESB.OM	625.9	34.4	13.6%	0.32	0.732	(0.54%)	458.5	117,120	304,360	11.04	2.61	6.83%	0.748	0.400
▼	Al Jazeera Services Co.	AJS.OM	1,830.9	92.1	68.5%	1.19	0.410	(17.34%)	802.9	45,804	119,031	10.17	2.31	12.20%	0.616	0.378
▲	Oman Investment & Finance Co.	OIFL.OM	10,647.1	1,818.6	440.4%	1.01	0.265	0.38%	2,810.6	53,000	137,731	4.64	1.67	0.00%	0.310	0.146
▼	Al Maha Petroleum Products Mktg. Co.	MAHA.OM	96.2	17.9	4.4%	0.37	2.425	(0.41%)	233.2	167,325	434,827	15.81	4.14	3.71%	25.100	2.225
=	Majan College	BAC.OM	-	1.8	2.0%	0.15	0.470	0.00%	0.0	14,100	36,642	7.55	2.20	0.00%	0.470	0.299
▲	Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	11,449.4	362.1	23.5%	1.29	0.648	14.49%	7,098.9	421,812	1,096,162	12.29	2.44	5.86%	0.660	0.455
▼	Oman Oil Marketing Co.	BPO.OM	2,413.4	28.0	9.2%	0.45	2.255	(0.66%)	5,477.3	145,448	377,974	17.96	3.25	0.00%	2.300	1.990
▲	National Gas Co.	NGCI.OM	552.5	94.6	43.5%	0.07	0.800	3.63%	444.1	36,449	94,720	18.40	2.81	0.00%	1.650	0.406
▲	Oman Telecom Co.	OTL.OM	7,579.9	804.1	23.6%	0.87	1.705	3.65%	12,763.2	1,278,750	3,323,088	10.27	2.49	4.40%	1.725	1.380
▲	Port Services Corporation	PSC.OM	794.7	124.0	53.0%	0.58	0.498	11.16%	389.4	47,330	122,996	7.22	1.28	12.05%	0.598	0.428
▼	Renaissance Services	RSC.OM	2,291.0	296.2	54.7%	1.15	0.612	(1.29%)	1,417.4	172,642	448,645	15.67	0.98	1.63%	0.820	0.473
▲	Shell Oman Marketing	SHEL.OM	118.9	14.3	5.5%	0.38	2.100	6.06%	248.4	210,000	545,727	17.89	8.65	0.00%	2.400	1.980
=	United Power	UPC.OM	-	2.6	23.2%	0.15	1.605	0.00%	0.0	4,477	11,635	6.57	0.47	12.46%	1.950	1.150
▲	Sohar Power	SHPS.OM	791.7	20.4	4.1%	0.30	0.380	5.56%	295.3	83,984	218,249	NM	7.11	2.89%	3.760	0.340
▼	SMN Power Holding	SMNP.OM	1,849.8	25.2	2.5%	0.48	0.540	(0.74%)	1,004.6	107,803	280,148	13.43	11.11	4.37%	5.760	0.530
▲	Services		41,041.5	3,736.1	52.4%			3.89%	33,444.0	2,906,044	7,551,936	11.79	2.51	4.03%		
▲	Subtotal: Muscat Secutrities Market		258,005.5	22,165.1	60.6%			2.52%	106,770.5	8,661,159	22,507,754	12.12	1.75	3.47%		

The Egyptian Exchange Monthly Databank

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,204	NM	NM
2-Commercial Int'l Bank (Egypt)	38,252	15.1	23.5%
3-Global Telecom Hldg.	27,173	NM	NM
4-Telecom Egypt	22,806	8.0	10.5%
5-T M G Holding	19,439	36.7	2.1%
6-ABU Qir Fertilizers & Chemical ind. Co.	14,302	10.3	56.7%
7-MobiNil	12,107	NM	NM
8-Sidi Kerir Petrochemicals	9,959	8.3	53.5%
9-Al Ezz Dekheila Steel Co. Alexandria	9,686	11.4	24.4%
10-El Ezz Steel Rebars	9,203	40.3	4.5%
Subtotal	162,926	31.42	6.0%

*: ROE is based on Net Profit for the TTM Period ended June-13 & Shareholders' Equity as of 30-June-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Monthly Return
Egyptians Housing Dev. & Reconstruction	5.02	35.7%
Egyptians Abroad for Inv. & Dev.	6.90	31.7%
Canal Shipping Agencies Co.	13.54	24.9%
Heliopolis Housing	48.64	19.8%
Tourah cement Co.	21.11	18.9%

Worst Return Performers	Last Price (EGP)	Monthly Return
Juhayna Food Industries	10.50	(13.2%)
Golden Pyramids Plaza Co.	1.36	(8.7%)
Oriental Weavers Carpet	49.16	(3.6%)
Misr Beni Suef Cement	48.77	(3.5%)
GB AUTO S.A.E	31.51	(2.3%)

Most Active Stocks By Value	Last Price (EGP)	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	42.12	872
Amer Group Holding	1.39	746
Palm Hills Developments	4.19	705
Citadel Capital	4.31	532
T M G Holding	9.42	494

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	388,638	4.5%	24.7	2.2	3.0%
Banking & Finance	64,307	13.3%	11.0	2.4	2.8%
Basic Resources	26,601	1.0%	58.6	2.1	3.0%
Chemical	25,031	3.2%	9.3	4.5	7.6%
Construction & Material	80,004	1.2%	41.6	6.3	1.4%
Financial Services	29,057	4.5%	NM	1.5	0.7%
Food & Beverage	9,196	(10.6%)	14.0	2.7	3.1%
Healthcare & Pharma.	4,284	5.9%	15.4	2.5	5.6%
Ind. Goods, Services, Auto.	15,233	8.6%	37.0	2.0	2.0%
Media	825	3.3%	38.8	0.4	0.0%
Oil & Gas	7,098	0.5%	8.7	2.5	10.9%
Personal & Household	15,587	6.6%	15.1	1.5	3.3%
Real Estate	42,435	10.6%	37.0	1.3	0.3%
Telecommunication	62,086	0.9%	NM	1.6	5.7%
Travel & Leisure	6,894	(0.1%)	NM	1.8	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
EGX 30 Index	8,826.28	664.08	8.1%	30.1%	24.2%
Market Cap (EGP Mn)	388,638	16,772	5.3%	16.5%	12.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	20%	21%	24%	26%	27%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	1,433.9	(997.6)	(41.0%)	132	41
Value Traded (EGP Mn)	7,106.3	(3,736.8)	(34.5%)	560	374
No. of Trades	193,406	(109,562)	(36.2%)	16,277	9,632

Market Breadth	▲ 47 ▼ 11 = 2
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Pioneers Holding Co.	13.40	332,657	150.9%
Medinet Nasr Housing	40.88	34,617	138.4%
Heliopolis Housing	48.64	38,869	98.5%
Egyptian Financial Group-Hermes Hldg Co.	15.70	329,042	80.9%
Six of October Dev. & Inv. (SODIC)	38.68	84,479	69.6%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Juhayna Food Industries	10.50	49,998	(49.4%)
GB AUTO S.A.E	31.51	20,898	(12.5%)
National CementCo. - Egypt	15.10	764	(11.7%)
Alexandria Cement	10.69	2,129	(11.7%)
Orascom Construction Industries (OCI)	269.00	54	(10.3%)

YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.39	5,397,876	28.70%
Egyptian Resorts Co.	1.76	2,607,431	57.14%
Palm Hills Developments	4.19	2,080,294	60.54%
Citadel Capital	4.31	1,249,861	23.50%
Arab Cotton Ginning	5.45	959,071	27.34%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change		FY-2013 % Change		July-2014				
EGX 30 Index		▲ 8,826.28		664.08		8.14%		30.13%		24.17%						
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2013	Beta	Last Price (EGP)	Monthly % Change	Monthly Value (EGP)	Market Cap ('000 EGP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (EGP)	52-Week Low (EGP)
▲	Commercial International Bank (Egypt)	COMI.CA	22,610	1,310.6	44.7%	0.84	42.12	17.33%	871,718,372	38,252,265	5,429,527	15.13	3.56	1.95%	46.38	12.60
▲	Credit Agricole Egypt	CIEB.CA	5,901	209.7	19.0%	0.61	16.70	11.33%	89,350,117	4,792,900	680,304	8.56	2.00	4.91%	16.80	10.61
▲	National Bank of Kuwait - Egypt - NBK	NBKE.CA	3	1.7	0.5%	0.42	22.00	6.02%	72,845	2,200,000	312,268	6.96	1.37	11.82%	25.70	16.12
▲	Qatar National Bank AlAhli	QNBA.CA	405	14.4	3.6%	0.61	34.63	7.21%	13,043,689	16,895,613	2,398,163	9.94	1.98	3.28%	36.50	24.80
▲	Faisal Islamic Bank of Egypt	FAIT.CA	13	4.0	3.5%	0.98	47.08	6.37%	568,149	2,165,745	307,406	2.82	0.72	0.85%	53.99	39.00
▲	Banking		28,932	1,540.0	26.1%			13.26%	974,753,172	64,306,524	9,127,668	10.95	2.44	2.82%		
▲	Asec Company for Mining - Ascom	ASCM.CA	189	45.4	72.3%	0.98	13.85	4.37%	2,541,210	484,750	68,805	NM	1.42	0.00%	19.06	10.05
▼	Al Ezz Dekheila Steel Co. Alexandria	IRAX.CA	3	0.5	1.8%	0.48	724.73	(0.04%)	2,118,567	9,685,591	1,374,773	11.44	2.79	5.52%	770.00	490.00
▲	Aluminium Co. of Egypt	EGAL.CA	39	4.3	1.3%	0.99	16.99	2.91%	654,799	2,123,750	301,445	NM	0.58	5.89%	20.99	11.00
▲	Egyptian Iron & Steel Co.	IRON.CA	8,886	1,142.3	49.5%	1.02	10.45	5.24%	89,748,793	5,104,158	724,484	NM	12.77	0.00%	13.22	8.61
▼	El Ezz Steel Rebars	ESRS.CA	6,987	779.9	74.7%	0.24	16.94	(0.65%)	117,535,346	9,202,910	1,306,261	40.28	1.82	1.48%	18.76	10.20
▲	Basic Resources		16,103	1,972.4	55.8%			1.03%	212,598,715	26,601,158	3,775,768	58.63	2.06	2.99%		
▼	ABU Qir Fertilizers & Chemical Ind. Co.	ABUK.CA	19	5.0	1.6%	0.88	170.00	(0.36%)	3,269,055	14,301,544	2,029,961	10.31	5.84	7.76%	179.00	10.69
▲	Egyptian Financial & Industrial	EFIC.CA	762	142.1	108.3%	0.60	11.12	7.96%	8,225,658	770,634	109,384	7.66	0.90	0.00%	16.80	9.63
▲	Sidi Kerir Petrochemicals	SKPC.CA	3,913	248.1	16.3%	0.23	18.97	8.40%	72,605,092	9,959,250	1,413,616	8.30	4.45	7.91%	21.00	14.52
▲	Chemicals		4,694	395.1	23.8%			3.20%	84,099,806	25,031,428	3,552,961	9.32	4.51	7.58%		
▲	Misr Cement Co.	MCQE.CA	12	2.5	1.7%	0.88	70.41	5.09%	784,902	2,103,710	298,601	6.59	3.41	18.46%	74.50	13.96
▲	National Cement Co. - Egypt	NCEM.CA	12	5.5	2.1%	0.50	15.10	2.37%	173,464	1,558,320	221,188	12.41	1.94	3.31%	279.00	10.62
=	Orascom Construction Industries (OCI) *	OCIC.CA	-	0.4	7.6%	0.44	269.00	0.00%	-	56,204,435	7,977,657	NM	NM	0.00%	370.00	4.90
▲	South Valley Cement	SVCE.CA	9,871	998.0	51.0%	0.84	7.82	1.30%	78,186,481	3,852,699	546,852	60.00	1.25	0.00%	24.49	3.95
▲	Suez Cement Co.	SUCE.CA	85	22.1	3.9%	0.23	40.52	9.51%	3,288,034	7,368,826	1,045,931	11.39	1.03	4.07%	42.50	21.60
▲	Tourah cement Co.	TORA.CA	123	9.6	4.7%	0.77	21.11	18.93%	2,335,102	1,509,876	214,312	12.87	1.98	9.47%	27.00	1.45
▲	Upper Egypt Contracting	UEGC.CA	38,432	6,014.3	481.5%	0.99	2.65	6.43%	96,984,005	1,000,375	141,993	14.05	1.72	0.00%	2.92	0.97
▼	Misr Beni Suef Cement	MBSC.CA	7	3.3	3.5%	0.73	48.77	(3.46%)	350,567	3,657,750	519,181	10.71	2.20	7.18%	56.00	43.55
▼	Alexandria Cement	ALEX.CA	153	15.4	1.9%	1.16	10.69	(1.47%)	1,619,111	2,747,944	390,043	11.56	4.14	0.00%	14.50	9.60
▲	Construction and Materials		48,695	7,071.0	116.5%			1.21%	183,721,666	80,003,934	11,355,758	41.59	6.32	1.43%		
▲	Egyptian Financial Group-Hermes Holding Co.	HRHO.CA	25,460	2,384.4	163.1%	0.73	15.70	2.01%	388,243,199	9,003,707	1,277,986	NM	0.97	0.00%	15.90	0.92
▼	Egyptian Kuwaiti Holding	EKHO.CA	4,860	961.1	39.3%	1.16	1.04	(0.95%)	5,113,717	1,014,685	144,024	8.84	1.42	2.07%	5.60	0.69
▲	Egyptians Abroad for Investment & Development	ABRD.CA	8,703	561.1	373.2%	1.06	6.90	31.68%	56,878,062	277,428	39,378	NM	1.40	0.00%	8.48	3.72
▲	El Ahli Investment and Development	AFDI.CA	537	126.5	170.7%	0.68	12.52	15.93%	6,249,171	250,400	35,542	56.05	1.61	0.00%	16.00	6.16
▲	Housing and Development Bank	HDBK.CA	1,445	42.9	10.7%	1.14	20.99	4.95%	28,899,633	2,413,850	342,622	6.05	0.99	7.15%	21.89	4.62
▲	Pioneers Holding Co.	PIOH.CA	14,379	2,410.6	145.2%	1.21	13.40	0.15%	193,376,508	6,700,000	950,998	NM	2.50	0.00%	14.45	3.65
▲	Citadel Capital	CCAP.CA	130,367	9,057.0	210.3%	1.14	4.31	14.32%	532,258,357	5,172,000	734,114	NM	2.80	0.00%	5.45	2.84
▲	Amer Group Holding	AMER.CA	538,365	39,115.0	237.1%	0.55	1.39	5.30%	746,059,330	4,225,178	599,722	79.95	2.22	0.00%	2.01	0.48
▲	Financial Services excluding Banks		724,115	54,658.5	137.4%			4.51%	1,957,077,976	29,057,248	4,124,386	NM	1.51	0.67%		
▲	Delta Sugar Co.	SUGR.CA	489	68.4	11.2%	1.14	11.02	1.29%	5,383,793	1,567,023	222,423	6.75	1.38	11.34%	13.88	0.90
▲	Extracted Oils	ZEOT.CA	14,898	2,185.0	441.9%	0.55	1.37	13.22%	19,217,520	215,364	30,569	55.55	1.19	0.00%	1.59	0.73
▼	Juhayna Food Industries	JUFO.CA	7,861	362.3	187.5%	1.00	10.50	(13.22%)	81,844,437	7,413,565	1,052,281	17.61	3.62	1.43%	16.00	9.25
▼	Food and Beverage		23,248	2,615.7	169.1%			(10.55%)	106,445,750	9,195,952	1,305,273	13.99	2.73	3.08%		
▲	Egyptian International Pharmaceutical	PHAR.CA	386	30.9	12.7%	1.00	54.00	5.88%	20,354,314	4,284,166	608,094	15.36	2.49	5.56%	55.00	40.00
▲	Healthcare		386	30.9	12.7%			5.88%	20,354,314	4,284,166	608,094	15.36	2.49	5.56%		
▲	Canal Shipping Agencies Co.	CSAG.CA	2,757	222.4	62.7%	0.24	13.54	24.91%	34,169,074	2,708,000	384,374	NM	8.45	1.09%	27.50	8.93
▲	Elswedy Cables	SWDY.CA	2,427	110.2	20.3%	1.01	35.92	10.18%	84,134,571	8,025,175	1,139,093	61.42	1.64	1.39%	37.00	20.71
▼	GB AUTO S.A.E	AUTO.CA	694	151.4	24.8%	0.78	31.51	(2.26%)	21,714,991	4,061,415	576,477	19.84	2.01	3.97%	40.40	1.10
▲	Maridive & Oil Services	MOIL.CA	1,511	403.8	32.5%	0.62	1.07	2.88%	1,597,215	438,272	62,208	10.09	1.54	0.00%	1.28	0.97
▲	Industrial Goods, Services, Automobiles		7,388	887.9	34.8%			8.55%	141,615,851	15,232,862	2,162,152	36.96	2.03	1.98%		
▲	Egyptian Media Production City	MPRC.CA	1,166	257.7	52.4%	0.67	4.35	3.33%	5,011,828	824,891	117,085	38.84	0.39	0.00%	5.29	2.80
▲	Media		1,166	257.7	52.3%			3.33%	5,011,828	824,891	117,085	38.84	0.39	0.00%		
▲	Alexandria Mineral Oils Company	AMOC.CA	239	37.0	12.3%	0.85	82.44	0.51%	19,704,050	7,098,084	1,007,502	8.67	2.48	10.92%	84.00	61.33
▲	Oil and Gas		239	37.0	12.3%			0.51%	19,704,050	7,098,084	1,007,502	8.67	2.48	10.92%		

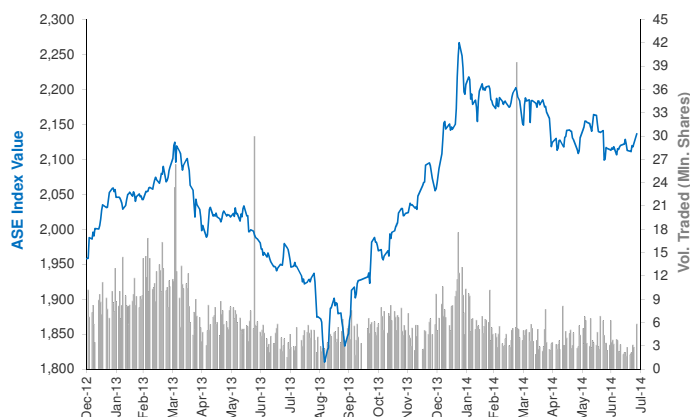
		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change		July-2014		
EGX 30 Index		▲	8,826.28		664.08			8.14%		30.13%			24.17%			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2013	Beta	Last Price (EGP)	Monthly % Change	Monthly Value (EGP)	Market Cap ('000 EGP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (EGP)	52-Week Low (EGP)
▲	Arab Polvara Spinning & Weaving Co.	APSW.CA	18,521	1,298.0	454.0%	0.42	4.01	3.62%	71,722,459	375,683	53,324	NM	0.74	0.00%	4.86	1.20
▲	Alexandria Spinning & Weaving (SPINALEX)	SPIN.CA	5,078	1,148.3	110.6%	1.01	1.50	2.04%	7,488,392	447,350	63,497	NM	0.74	2.00%	5.04	0.95
▲	Arab Cotton Ginning	ACGC.CA	48,760	6,949.8	660.6%	0.91	5.45	5.83%	258,096,756	1,443,247	204,854	14.29	0.85	1.88%	103.00	3.09
▲	EASTERN CO	EAST.CA	338	31.9	25.7%	1.00	170.01	13.33%	55,905,749	8,500,500	1,206,561	11.89	2.03	4.12%	179.99	0.67
▲	El Nasr Clothes & Textiles (Kabo)	KABO.CA	34,428	5,683.1	308.6%	0.26	1.17	7.34%	38,690,138	396,177	56,233	NM	0.95	0.00%	30.00	0.56
▼	Oriental Weavers Carpet	ORWE.CA	1,110	77.1	27.7%	0.97	49.16	(3.61%)	55,494,181	4,424,400	627,999	12.79	1.37	3.05%	52.00	19.75
▲	Personal and Household Products		108,236	15,188.2	315.4%			6.58%	487,397,675	15,587,357	2,212,469	15.08	1.46	3.34%		
▲	Egyptians Housing Development & Reconstruction	EHDR.CA	15,167	801.4	246.9%	0.39	5.02	35.68%	68,693,800	460,318	65,338	NM	1.70	0.00%	7.14	2.67
▲	El Kahera Housing	ELKA.CA	2,159	299.3	145.8%	1.18	11.30	1.71%	23,847,276	1,017,316	144,398	30.84	1.84	0.00%	23.79	5.16
▲	Heliopolis Housing	HELI.CA	6,705	281.7	52.8%	0.89	48.64	19.80%	307,290,162	5,411,545	768,115	52.52	18.73	1.54%	49.73	21.50
▲	Medinet Nasr Housing	MNHD.CA	4,712	250.8	50.8%	0.94	40.88	6.49%	191,051,893	5,518,800	783,338	37.94	10.92	0.00%	43.25	2.47
▲	Palm Hills Developments	PHDC.CA	169,993	15,074.6	394.9%	0.92	4.19	5.28%	705,126,511	5,649,461	801,884	67.39	1.70	0.00%	24.30	2.09
▲	Six of October Development & Investment (SODIC)	OCDI.CA	13,248	612.2	151.6%	1.01	38.68	16.68%	493,395,890	3,507,361	497,835	15.93	1.74	0.00%	39.68	5.46
▲	T M G Holding	TMGH.CA	54,491	3,719.3	59.0%	1.09	9.42	10.82%	494,329,919	19,438,757	2,759,137	36.70	0.76	0.00%	11.88	4.60
▲	United Housing & Development	UNIT.CA	849	124.1	68.5%	1.01	16.45	1.36%	14,078,434	1,431,150	203,137	48.01	8.99	1.81%	17.50	8.79
▲	Real Estate		267,322	21,163.4	179.2%			10.61%	2,297,813,885	42,434,709	6,023,183	37.00	1.29	0.26%		
▲	Egyptian Company for Mobile Services (MobiNil)	EMOB.CA	3	1.1	0.6%	0.86	121.07	5.28%	357,622	12,107,000	1,718,468	NM	6.20	0.00%	157.00	4.70
▲	Global Telecom Holding(Formerly Orascom Telecom)	GTHE.CA	39,010	5,822.7	33.2%	0.66	5.18	0.58%	470	27,172,677	3,856,890	NM	2.71	4.96%	13.80	4.09
▼	Telecom Egypt	ETEL.CA	10,672	853.4	18.1%	0.98	13.36	(0.96%)	143,479,412	22,806,477	3,237,151	8.05	0.84	9.73%	17.98	12.10
▲	Telecommunication		49,686	6,677.2	29.0%			0.88%	348,419,105	62,086,154	8,812,509	NM	1.59	5.75%		
▲	Egyptian Resorts Co.	EGTS.CA	153,671	18,894.4	308.8%	0.65	1.76	3.53%	267,260,555	1,848,000	262,305	NM	2.29	0.00%	2.10	0.85
▼	Golden Pyramids Plaza Co.	GPPL.CA	2	0.1	0.0%	1.10	1.36	(8.72%)	2,997	733,040	104,048	4.83	0.96	0.00%	1.65	1.26
=	Orascom Hotels & Development	ORHD.CA	-	-	0.0%	0.25	19.43	0.00%	-	4,312,728	612,149	NM	1.90	0.00%	19.43	19.43
▼	Travel & Leisure		153,673	18,895	179.1%			(0.10%)	267,263,552	6,893,768	978,501	NM	1.80	0.00%		
▲	Subtotal: Egyptian Exchange		1,433,883	131,819	133.67%			4.51%	7,106,277,346	388,638,234	55,163,311	24.74	2.15	3.00%		

* The calculation of P/E for the market and for the Construction and Materials sector excludes market capitalization and losses reported by Orascom Construction Industries (OCI).

Amman Stock Exchange Monthly Databank

July-2014

Index Performance relative to Volume



ASE Key Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	14,169	(0.1%)	19.7	1.0	3.7%
Banks	10,109	(0.8%)	15.6	0.9	3.3%
Insurance	90	(4.3%)	NM	0.9	3.4%
Diversified Financial Services	217	0.6%	NM	0.5	0.8%
Real Estate	311	0.4%	NM	0.8	0.4%
Educational Services	324	(4.6%)	11.6	2.4	4.2%
Hotels and Tourism	151	3.3%	64.0	0.7	3.7%
Transportation	91	0.8%	27.6	0.8	2.8%
Technology & Commun.	784	0.3%	12.0	2.3	10.5%
Media	23	(7.0%)	NM	0.5	0.0%
Utilities & Energy	524	1.9%	16.3	2.4	3.5%
Pharmaceutical & Medical Ind.	110	8.6%	NM	1.1	0.0%
Tobacco & Cigarettes	378	(0.5%)	13.5	4.0	6.1%
Mining & Extraction Industries	656	13.3%	16.5	0.7	3.3%
Engineering & Construction	108	(3.6%)	49.4	1.6	1.3%
Textiles, Leather & Cloth.	77	2.1%	19.1	1.0	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,688	17.2	3.6%
2-HOUSING BK TRD FIN	2,293	23.68	10.6%
3-JORDAN TELECOM	770	11.47	19.8%
4-JOR PHOSPHATE MN	533	8.48	8.3%
5-Jor Islamic Bank	519	12.33	17.9%
6-Bank Of Jordan	405	11.07	13.3%
7-JOR KUWAIT BANK	374	7.90	12.4%
8-CAIRO AMMAN BANK	364	10.07	15.0%
9-CAPITAL BANK	287	11.70	10.1%
10-EQBAL INV.CO	259	11.02	46.1%

Subtotal	10,492	14.77	6.5%
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*: ROE is based on Net Profit for the TTM period ended June-13 and Shareholders' equity as of 30-June-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Monthly Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	1.89	22.7%
RUM ALADDIN INDUSTRIES	0.44	18.9%
JORDAN PHOSPHATE MINES	7.11	18.5%
SPECIALIZED INVESTMENT COMPOUNDS	1.06	16.5%
DAR AL DAWA DEVELOPMENT & INVESTMENT	2.83	15.5%

Worst Return Performers	Price (JD)	Monthly Return
ARAB UNION INTERNATIONAL INSURANCE	0.80	(19.2%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.97	(17.1%)
THE JORDAN PIPES MANUFACTURING	1.21	(14.8%)
THE ARAB INTERNATIONAL FOOD FACTORIES	2.16	(13.9%)
EL-ZAY READY WEAR MANUFACTURING	0.32	(13.5%)

Most Active Stocks By Value	Price (JD)	Value ('000 JD)
SPECIALIZED INVESTMENT COMPOUNDS	1.06	11,594
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.97	8,991
ARAB BANK \$USD	8.23	6,947
BANK OF JORDAN	2.61	3,942
JORDAN PETROLEUM REFINERY	4.72	2,872

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
ASE Index	2,136.57	23.54	1.1%	3.4%	5.5%
Market Cap (JD Mn)	14,168.90	(7.30)	(0.1%)	(0.1%)	3.2%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	9.1%	8.8%	8.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	Average Daily YTD-13
Volume ('000 Shares)	5,790	2,981	106.1%	5,104	8,065
Value Traded (JD '000)	7,845	4,137	111.6%	6,514	8,427
No. of Trades	1,504	31	2.1%	2,329	3,136

Market Breadth	▲ 51 ▼ 46 = 22
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	1.89	2,878.8	117.2%
JORDAN DUBAI PROPERTIES	0.61	67,351.7	74.3%
JORDAN INTERNATIONAL INSURANCE	0.65	893.9	71.1%
DAR AL DAWA DEVELOPMENT & INVESTMENT	2.83	1,504.0	51.3%
UNIVERSAL MODERN INDUSTRIES	1.27	4,121.3	49.4%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.97	46,791.5	(56.7%)
RUM ALADDIN INDUSTRIES	0.44	5,580.4	(53.7%)
JORDAN STEEL	0.65	14,880.5	(50.4%)
JORDAN INVESTMENT TRUST	0.50	2,332.2	(44.4%)
IHDATHIAT CO-ORDINATES	0.63	175.6	(32.3%)

YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	1.06	92,224	14.0%
JORDAN DUBAI PROPERTIES	0.61	67,352	74.3%
JORDAN INDUSTRIAL RESOURCES	0.41	51,249	24.2%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.97	46,791	(56.7%)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.44	37,496	(13.7%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

			Index Value			MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 %Change			July-2014	
ASE Index			▲	2,136.57		23.54			1.11%	3.42%			5.53%				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (JD)	52-Week Low (JD)	
▲	JORDAN ISLAMIC BANK	JOIB.AM	515,516	58,109	10.8%	0.77	3.46	6.13%	1,749,940	519,000	730,295	12.33	2.21	3.61%	4.50	2.76	
▲	JORDAN KUWAIT BANK	JOKB.AM	22,018	3,279	1.6%	0.68	3.74	1.63%	82,056	374,000	526,263	7.90	0.98	5.35%	4.35	3.00	
▲	JORDAN COMMERCIAL BANK	JCBK.AM	38,455	4,184	9.2%	0.67	1.11	1.83%	42,296	111,000	156,190	18.65	0.96	0.00%	1.19	0.88	
▲	HOUSING BANK FOR TRADING & FINANCE	THBK.AM	22,310	983	0.3%	0.52	9.10	1.11%	201,785	2,293,200	3,226,808	23.68	2.51	2.75%	9.15	8.25	
▼	ARAB JORDAN INVESTMENT BANK	AJIB.AM	442,246	22,067	3.5%	0.59	1.62	(3.57%)	721,420	243,000	341,930	17.42	1.87	4.94%	2.73	1.30	
▲	JORDAN DUBAI ISLAMIC BANK	JDIB.AM	384,752	122,838	29.7%	0.74	0.83	2.47%	317,829	83,000	116,791	47.69	0.65	0.00%	0.98	0.81	
▲	BANK AL-ETIHAD	UBSI.AM	108,299	32,102	37.1%	0.85	1.64	3.14%	172,910	164,000	230,768	8.14	0.69	3.66%	2.01	1.25	
▲	ARAB BANKING CORPORATION /(JORDAN)	ABCO.AM	95,718	65,811	11.1%	0.62	1.04	1.96%	97,585	114,400	160,975	9.70	0.89	7.87%	1.29	0.97	
▲	INVEST BANK	INVB.AM	26,650	24,146	7.5%	0.72	1.44	3.60%	37,741	144,000	202,625	16.96	1.08	5.56%	1.70	1.04	
▼	CAPITAL BANK OF JORDAN	EXFB.AM	167,766	97,689	9.2%	0.59	1.58	(3.66%)	262,991	286,770	403,520	11.70	1.18	0.00%	2.32	0.95	
▼	SOCIETE GENERALE DE BANQUE - JORDANIE	SGBJ.AM	60	1,700	0.3%	0.24	0.89	(7.29%)	53	89,000	125,234	14.40	0.82	0.00%	1.00	0.81	
▲	CAIRO AMMAN BANK	CABK.AM	151,089	19,178	3.8%	0.77	2.91	3.19%	439,538	363,750	511,840	10.07	1.51	4.67%	4.04	2.45	
▲	BANK OF JORDAN	BOJX.AM	1,523,006	42,239	6.6%	0.68	2.61	0.38%	3,942,237	404,811	569,618	11.07	1.47	5.75%	2.81	2.13	
▲	JORDAN AHLI BANK	AHLI.AM	1,957,638	170,611	20.9%	0.68	1.32	3.94%	2,532,533	231,000	325,045	10.17	0.83	0.00%	1.49	1.04	
▼	ARAB BANK \$USD	ARBK.AM	838,000	107,495	6.3%	1.00	8.23	(3.18%)	6,947,314	4,687,808	6,596,308	17.16	0.62	3.42%	10.50	6.50	
▼	Banks		6,293,523	772,431	9.1%			(0.80%)	17,548,228	10,108,739	14,224,209	15.61	0.91	3.34%			
▼	MIDDLE EAST INSURANCE	MEIN.AM	11,096	2,454	5.2%	0.41	1.47	(4.55%)	16,653	30,870	43,438	19.99	0.97	5.44%	1.55	1.16	
▼	THE UNITED INSURANCE	UNIN.AM	392	2,477	4.6%	0.16	0.93	(1.06%)	364	7,440	10,469	7.30	0.72	10.75%	1.00	0.78	
▲	THE HOLY LAND INSURANCE	HOLI.AM	38,204	3,304	18.7%	0.12	0.69	1.47%	26,461	2,760	3,884	NM	NM	0.00%	0.70	0.55	
=	ARAB LIFE & ACCIDENT INSURANCE	ARIN.AM	0	473	3.1%	0.11	0.54	0.00%	0	4,320	6,079	7.10	0.50	0.00%	0.58	0.43	
▼	ARAB UNION INTERNATIONAL INSURANCE	AUII.AM	45,866	7,066	22.9%	0.40	0.80	(19.19%)	38,969	6,400	9,006	NM	1.20	0.00%	1.13	0.56	
▼	NATIONAL INSURANCE	NAAI.AM	44,000	318	0.9%	0.09	1.08	(0.92%)	47,520	8,640	12,158	29.57	1.28	0.00%	1.45	1.00	
▲	JORDAN INTERNATIONAL INSURANCE	JIJC.AM	83,448	6,208	9.8%	0.47	0.65	8.33%	49,085	11,798	16,600	44.59	0.59	0.00%	0.68	0.36	
▼	THE ISLAMIC INSURANCE	TIIC.AM	10,010	2,087	4.9%	0.39	1.24	(11.43%)	12,748	14,880	20,938	14.44	0.92	4.03%	1.60	1.10	
▲	THE ARAB ASSURERS	ARAS.AM	11,669	11,359	67.2%	0.31	0.38	5.56%	4,202	2,470	3,476	5.89	0.70	0.00%	0.47	0.32	
▼	Insurance		244,685	35,746	10.7%			(4.27%)	196,002	89,577	126,046	NM	0.88	3.44%			
▼	NATIONAL PORTFOLIO SECURITIES	MHFZ.AM	15,093	3,923	22.1%	1.14	0.50	(1.96%)	7,478	5,000	7,036	NM	0.57	0.00%	0.75	0.43	
▲	JORDANIAN EXPATRIATES INVESTMENT HLDG	JEIH.AM	120,931	53,401	182.2%	1.04	0.79	6.76%	89,492	12,739	17,925	10.30	0.71	0.00%	0.94	0.42	
▼	JORDAN INVESTMENT TRUST	JOIT.AM	58,291	16,196	13.1%	0.52	0.50	(1.96%)	28,322	14,749	20,754	NM	0.60	0.00%	0.91	0.46	
▲	UNION INVESTMENT CORPORATION	UINV.AM	1,164,828	157,082	171.3%	1.15	1.84	0.55%	2,144,592	92,000	129,455	NM	2.37	0.00%	2.67	1.35	
▲	JORDAN LOAN GUARANTEE CORP.	JLGC.AM	34,205	12,274	41.9%	0.60	0.53	1.92%	17,615	5,300	7,458	12.50	0.37	5.66%	0.65	0.45	
=	UNITED ARAB INVESTORS	UAIC.AM	0	0	34.7%	1.29	0.03	0.00%	0	4,635	6,522	NM	0.04	0.00%	NA	0.02	
=	ARAB EAST INVESTMENT	AEIV.AM	0	59,751	130.7%	1.14	0.68	0.00%	0	31,960	44,972	NM	0.40	0.00%	0.81	0.60	
=	EJADA FOR FINANCIAL INVESTMENTS	EJAD.AM	0	0	145.6%	0.52	0.36	0.00%	0	2,025	2,849	NM	0.77	0.00%	0.38	0.25	
▲	AL-AMIN FOR INVESTMENT	AAFI.AM	48,502	24,334	49.9%	1.04	1.14	3.64%	54,443	11,400	16,041	17.13	0.83	4.39%	1.29	0.83	
▼	UNITED FINANCIAL INVESTMENTS	UCFI.AM	1,279,686	49,700	124.9%	0.56	1.13	(7.38%)	1,508,878	9,040	12,720	NM	0.93	6.19%	1.42	1.03	
▲	INT'L BROKERAGE & FINANCIAL MARKETS	IBFM.AM	1,285,191	116,032	467.5%	1.00	0.26	8.33%	329,169	4,940	6,951	10.18	0.34	0.00%	0.39	0.20	
=	INVESTMENT HOUSE FOR FINANCIAL SERVICES	INVH.AM	0	0	0.0%	0.60	0.22	0.00%	0	660	929	0.62	0.24	0.00%	NA	NA	
=	AMWAL INVEST	AMWL.AM	0	0	0.0%	1.01	0.21	0.00%	0	9,450	13,297	NM	0.27	0.00%	NA	NA	
▲	AL-AMAL FINANCIAL INVESTMENTS CO.	AMAL.AM	281,015	48,309	225.0%	0.85	0.85	1.19%	246,107	12,750	17,941	30.30	0.84	2.35%	1.34	0.73	
▲	Diversified Financial Services		4,287,742	541,000	91.3%			0.57%	4,426,096	216,648	304,850	NM	0.54	0.77%			

			Index Value			MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 %Change			July-2014	
ASE Index			▲	2,136.57		23.54			1.11%	3.42%			5.53%				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (JD)	52-Week Low (JD)	
▼	ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	VFED.AM	6,091	318	25.1%	0.14	0.93	(4.12%)	5,780	1,116	1,570	NM	0.72	0.00%	1.02	0.70	
▲	JORDAN DUBAI PROPERTIES	JDPC.AM	106,298	467,720	125.0%	0.88	0.61	1.67%	63,407	42,700	60,084	NM	0.64	0.00%	0.72	0.30	
▲	UNION LAND DEVELOPMENT CORP.	ULDC.AM	525,712	32,808	58.3%	1.20	2.88	(0.69%)	1,516,506	129,600	182,363	NM	2.32	0.00%	4.15	2.33	
▼	AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	JNTH.AM	8,480,815	324,941	1456.3%	0.88	0.97	(17.09%)	8,991,019	9,700	13,649	NM	1.08	0.00%	2.50	0.97	
▲	SPECIALIZED INVESTMENT COMPOUNDS	SPIC.AM	11,745,019	640,444	1420.9%	0.89	1.06	16.48%	11,594,101	27,306	38,422	NM	2.31	0.00%	1.18	0.33	
▲	REAL ESTATE DEVELOPMENT	REDV.AM	561,555	80,817	99.6%	0.94	0.17	6.25%	90,572	15,555	21,888	NM	0.16	0.00%	0.25	0.15	
=	ARAB REAL ESTATE DEVELOPMENT	ARED.AM	0	0	13.5%	0.75	0.05	0.00%	0	2,000	2,814	NM	0.06	0.00%	NA	NA	
=	ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	REAL.AM	0	1,753	49.1%	0.86	1.36	0.00%	0	13,595	19,129	NM	1.54	0.00%	1.72	1.08	
▲	INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	INMA.AM	15,051	22,840	795.8%	0.70	0.51	6.25%	7,556	3,570	5,023	NM	0.54	0.00%	0.86	0.46	
▼	JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	JRCD.AM	13,602	8,181	18.7%	0.89	0.72	(2.70%)	9,665	24,840	34,953	NM	0.76	0.00%	0.75	0.54	
▲	AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	AMAD.AM	7,426	36,152	74.3%	0.51	1.35	0.75%	9,934	10,800	15,197	20.72	0.86	7.41%	1.70	1.31	
▲	IHDATHIAT CO-ORDINATES	IHCO.AM	1,225	1,219	13.1%	0.58	0.63	5.00%	752	1,890	2,659	NM	0.70	0.00%	0.96	0.60	
▼	EMMAR INVESTMENTS & REAL ESTATE DEV.	EMAR.AM	971,077	127,567	153.7%	0.64	0.59	(11.94%)	634,128	11,800	16,604	NM	0.58	0.00%	0.91	0.29	
▲	CONTEMPRO FOR HOUSING PROJECTS	COHO.AM	446,720	25,614	222.5%	0.46	1.28	1.59%	571,031	7,680	10,807	22.33	0.94	7.81%	1.60	1.24	
▲	AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	IDMC.AM	1,888,835	260,387	1015.7%	0.82	0.44	7.32%	796,146	9,240	13,002	63.85	0.22	0.00%	0.67	0.37	
▲	Real Estate		24,769,426	2,030,761	255.0%			0.44%	24,290,597	311,391	438,165	NM	0.76	0.45%			
▼	AL-BILAD MEDICAL SERVICES	ABMS.AM	17,523	25,749	18.4%	0.39	1.35	(1.46%)	23,588	29,700	41,791	16.87	1.34	0.00%	1.56	1.19	
▼	INTERNATIONAL FOR MEDICAL INVESTMENT	ICMI.AM	118,875	9,340	56.7%	0.51	1.45	(4.61%)	188,932	6,525	9,181	18.28	1.79	0.00%	1.68	1.28	
▼	Health Care Services		136,398	35,089	24.9%			(2.04%)	212,520	36,225	50,973	17.11	1.40	0.00%			
=	AL-ZARQA EDUCATIONAL AND INVESTMENT	ZEIC.AM	10,974	1,037	4.4%	0.02	3.10	0.00%	32,991	46,500	65,431	12.59	1.88	0.00%	3.15	2.23	
▼	ARAB INT'L FOR EDUCATION AND INVESTMENT	AIEI.AM	350,361	5,249	3.4%	0.31	4.36	(2.02%)	1,525,105	176,580	248,469	9.75	2.51	4.59%	4.51	2.90	
=	ITTIHAD SCHOOLS	ITSC.AM	23,140	1,173	12.6%	0.34	1.37	0.00%	33,847	20,550	28,916	50.78	1.26	3.65%	1.65	1.25	
▼	PETRA EDUCATION CO.	PEDC.AM	5,723	2,261	2.9%	0.10	5.00	(13.04%)	28,559	80,000	112,570	13.95	3.13	6.00%	6.20	4.72	
▼	Educational Services		390,198	9,720	5.1%			(4.61%)	1,620,502	323,630	455,386	11.58	2.36	4.22%			
▲	ARAB INTERNATIONAL HOTELS	AIHO.AM	3,059	339	0.9%	0.26	1.70	5.59%	5,208	54,400	76,547	31.68	0.91	4.71%	1.90	1.51	
▼	AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	TAJM.AM	465,978	149,473	68.8%	0.68	0.52	(1.89%)	241,494	52,000	73,170	NM	0.59	0.00%	0.71	0.35	
▲	AL-DAWLIYAH FOR HOTELS & MALLS	MALL.AM	102,294	6,292	6.5%	0.75	1.04	7.22%	102,901	44,928	63,219	14.62	0.80	6.73%	1.10	0.91	
▲	Hotels and Tourism		571,331	156,104	41.1%			3.35%	349,603	151,328	212,937	63.98	0.74	3.69%			
▲	JORDAN NATIONAL SHIPPING LINES	SHIP.AM	6,726	1,068	4.7%	0.44	1.41	0.71%	9,393	21,150	29,761	13.57	1.11	6.85%	1.55	1.28	
▼	SALAM INTERNATIONL TRANSPORT & TRADING	SITT.AM	7,856	2,783	17.7%	0.45	0.50	(7.41%)	3,979	7,500	10,553	NM	0.42	0.00%	0.79	0.49	
▲	JORDAN EXPRESS TOURIST TRANSPORT	JETT.AM	7,937	1,621	3.5%	0.67	1.67	1.21%	13,082	18,036	25,379	13.03	0.97	5.99%	1.88	1.62	
▲	TRANSPORT& INVESTMENT BARTER CO.	NAQL.AM	3,087,703	105,625	301.5%	0.78	0.55	1.85%	1,702,119	7,653	10,769	26.77	0.45	0.00%	1.26	0.53	
▲	ALIA- THE ROYAL JORDANIAN AIRLINES	RJAL.AM	948,211	182,133	101.8%	0.87	0.44	2.33%	410,569	37,124	52,238	42.14	0.87	0.00%	0.67	0.40	
▲	Transportation		4,058,433	293,230	90.4%			0.83%	2,139,142	91,464	128,700	27.56	0.79	2.77%			
▲	JORDAN TELECOM	JTEL.AM	53,087	22,931	3.0%	0.71	3.08	0.33%	161,153	770,000	1,083,482	11.47	2.27	10.71%	4.14	2.87	
=	AL-FARIS NATIONAL CO. FOR INV. & EXPORT	CEBC.AM	0	0	0.0%	0.59	0.40	0.00%	0	13,600	19,137	NM	3.66	0.00%	NA	NA	
▲	Technology & Communications		53,087	22,931	2.7%			0.32%	161,153	783,600	1,102,619	12.02	2.29	10.53%			
▼	JORDAN PRESS FOUNDATION/AL-RA'I	PRES.AM	17,546	2,357	13.0%	0.45	2.17	(7.66%)	38,465	21,700	30,535	NM	0.55	0.00%	3.29	2.10	
▲	JORDAN PRESS & PUBLISHING	JOPP.AM	8,531	1,164	20.5%	0.32	0.36	2.86%	2,974	1,620	2,280	5.95	0.41	0.00%	0.53	0.31	
▼	Media		26,077	3,521	15.3%			(7.00%)	41,439	23,320	32,814	NM	0.53	0.00%			
=	JORDAN ELECTRIC POWER	JOEP.AM	75,182	9,836	7.3%	0.88	2.81	0.00%	212,985	212,436	298,923	NM	2.54	3.56%	3.40	2.60	
▲	IRBID DISTRICT ELECTRICITY	IREL.AM	2,256	167	1.5%	0.14	9.44	3.28%	20,663	75,520	106,266	8.58	4.78	7.94%	10.84	7.18	
▲	JORDAN PETROLEUM REFINERY	JOPT.AM	623,550	36,614	22.2%	1.07	4.72	3.28%	2,872,127	236,000	332,080	10.25	2.05	2.03%	5.40	3.78	
▲	Utilities & Energy		700,988	46,617	12.6%			1.93%	3,105,775	523,956	737,269	16.27	2.45	3.50%			
=	JORDAN INTERNATIONAL TRADING CENTER	JITC.AM	8,470	2,448	23.1%	0.37	1.19	0.00%	10,059	4,046	5,693	6.19	0.76	6.72%	1.59	1.09	

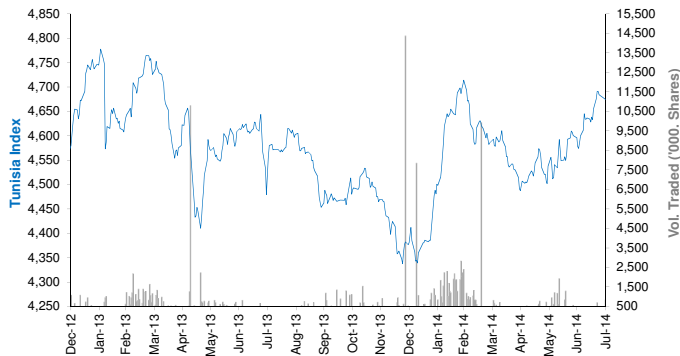
			Index Value			MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 %Change			July-2014	
ASE Index			▲	2,136.57		23.54			1.11%	3.42%			5.53%				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (JD)	52-Week Low (JD)	
▼	JORDAN TRADE	JOTF.AM	129	36	0.1%	0.20	0.95	(2.06%)	123	15,675	22,057	7.94	0.82	9.47%	1.09	0.95	
=	AL AHLIA ENTERPRISES	ABLA.AM	0	0	0.0%	0.24	1.07	0.00%	0	42,042	59,158	NM	0.65	0.00%	NA	NA	
▲	SPECIALIZED TRADING & INVESTMENT	SPTI.AM	56,226	18,808	243.9%	0.54	0.76	5.56%	41,761	2,337	3,288	NM	0.85	0.00%	0.84	0.47	
▲	SPECIALIZED JORDANIAN INVESTMENT	SIJC.AM	93,445	13,628	201.8%	0.47	0.48	6.67%	41,456	2,160	3,039	NM	0.58	0.00%	0.62	0.44	
▼	Commercial Services		158,270	34,921	26.0%			(0.11%)	93,399	66,260	93,236	39.05	0.69	2.65%			
▲	DAR AL DAWA DEVELOPMENT & INVESTMENT	DADI.AM	200,680	10,445	14.4%	0.40	2.83	15.51%	534,695	70,750	99,554	NM	1.39	0.00%	2.83	1.22	
=	ARAB CENTER FOR PHARM.& CHEMICALS	APHC.AM	0	146	1.0%	0.07	1.23	0.00%	0	6,150	8,654	NM	1.29	0.00%	1.44	0.74	
=	M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	MPHA.AM	0	69	0.1%	0.20	2.00	0.00%	0	19,739	27,775	NM	3.84	0.00%	2.00	1.22	
▼	JORDANIAN PHARMACEUTICAL MANUFACTURING	JPHM.AM	25,900	16,968	16.7%	0.44	0.69	(5.48%)	18,327	13,800	19,418	NM	0.35	0.00%	1.00	0.68	
▲	Pharmaceuatical & Medical Ind.		226,580	27,628	10.8%			8.55%	553,022	110,439	155,401	NM	1.09	0.00%			
=	PREMIER BUSINESS AND PROJECTS CO.	ACDT.AM	4,017	913	12.0%	0.31	1.59	0.00%	6,372	2,115	2,976	NM	1.08	0.00%	1.63	0.88	
▼	UNIVERSAL CHEMICAL INDUSTRIES	UNIC.AM	155	123	7.0%	0.17	0.54	(1.82%)	85	810	1,140	NM	0.42	0.00%	0.78	0.54	
▲	NATIONAL CHLORINE INDUSTRIES	NATC.AM	54,600	3,141	15.6%	0.40	0.75	1.35%	40,921	6,750	9,498	41.89	0.66	6.67%	0.89	0.73	
▲	JORDAN INDUSTRIAL RESOURCES	JOIR.AM	1,925,807	355,895	433.8%	0.82	0.41	2.50%	770,093	6,816	9,591	18.98	0.36	7.32%	0.58	0.24	
▼	COMPREHENSIVE MULTIPLE PROJECT CO.	INOH.AM	1,200	76	14.5%	0.48	1.08	(8.47%)	1,306	5,670	7,978	NM	1.01	0.00%	1.39	0.66	
▼	Chemical Industries		1,985,779	360,149	221.2%			(1.26%)	818,777	22,161	31,183	NM	0.57	4.28%			
=	PEARL- SANITARY PAPER CONVERTING	PERL.AM	0	1	0.1%	0.12	3.42	0.00%	0	8,550	12,031	72.39	7.49	0.00%	3.42	0.95	
=	Paper & Cardboard Industries		0	1	0.1%			0.00%	0	8,550	12,031	72.39	7.49	0.00%			
▼	AL-EKBAL PRINTING AND PACKAGING	EKPC.AM	1,223	148	2.6%	0.30	1.09	(2.68%)	1,339	5,450	7,669	13.73	0.78	0.00%	1.12	0.83	
▼	Printing & Packaging		1,223	148	1.6%			(2.68%)	1,339	5,450	7,669	4.83	0.78	0.00%			
▼	JORDAN DAIRY	JODA.AM	1,129	48	0.3%	0.00	1.90	(3.06%)	2,164	7,600	10,694	11.80	0.97	5.26%	2.08	1.75	
▲	UNIVERSAL MODERN INDUSTRIES	UMIC.AM	965,742	28,620	92.1%	0.47	1.27	7.63%	1,202,741	7,620	10,722	20.46	0.87	3.94%	1.34	0.73	
▼	THE ARAB INTERNATIONAL FOOD FACTORIES	AIFF.AM	61,032	451	0.7%	0.08	2.16	(13.94%)	131,910	22,680	31,913	16.84	0.87	4.63%	2.51	1.39	
=	NUTRIDAR	NDAR.AM	0	10,487	15.1%	NA	0.95	0.00%	0	9,500	13,368	NM	NM	0.00%	1.02	0.95	
▼	JORDAN VEGETABLE OIL INDUSTRIES	JVOI.AM	540	37	0.3%	0.08	0.66	(2.94%)	351	2,640	3,715	8.87	0.57	0.00%	1.11	0.65	
▼	Food & Beverages		1,028,443	39,643	18.3%			(6.46%)	1,337,166	50,040	70,412	NM	1.09	3.50%			
▼	AL-EQBAL INVESTMENT CO.	EICO.AM	18,763	11,016	14.7%	0.59	12.95	(0.38%)	238,676	259,000	364,444	11.02	5.08	7.72%	15.90	2.55	
▼	UNION TOBACCO & CIGARETTE INDUSTRIES	UTOB.AM	171,378	13,918	33.6%	0.74	7.89	(0.75%)	1,363,747	119,010	167,461	26.98	2.67	2.52%	10.23	5.00	
▼	Tobacco & Cigarettes		190,141	24,934	22.8%			(0.50%)	1,602,423	378,010	531,906	13.54	3.95	6.08%			
▼	GENERAL MINING CO.	GENM.AM	15	16	0.2%	0.01	2.94	(4.85%)	44	4,410	6,205	NM	1.82	5.10%	4.80	2.94	
▼	ARAB ALUMINIUM INDUSTRY /ARAL	AALU.AM	237	3,022	9.8%	0.29	2.21	(12.65%)	542	14,918	20,991	27.15	1.26	3.62%	2.75	1.15	
▼	NATIONAL STEEL INDUSTRY	NAST.AM	3,756	2,349	264.9%	0.68	0.78	(6.02%)	2,886	914	1,286	3.53	0.86	0.00%	0.97	0.17	
▲	JORDAN PHOSPHATE MINES	JOPH.AM	231,835	25,489	10.7%	1.14	7.11	18.50%	1,538,457	533,250	750,347	8.48	0.70	3.52%	9.90	5.43	
▼	THE JORDAN CEMENT FACTORIES	JOCM.AM	86,201	6,375	4.4%	0.66	1.16	(4.13%)	97,124	70,116	98,661	NM	0.75	0.00%	1.57	0.89	
▼	JORDAN STEEL	JOST.AM	998,699	103,337	78.0%	1.01	0.65	(4.41%)	659,106	22,750	32,012	12.00	0.52	8.46%	1.57	0.62	
▲	NATIONAL ALUMINIUM INDUSTRIAL	NATA.AM	177,428	112,195	463.7%	0.52	0.60	7.14%	100,172	5,400	7,598	6.64	0.54	0.00%	0.92	0.35	
▲	TRAVERTINE CO.	TRAV.AM	3,410	913	4.5%	0.09	0.82	2.50%	2,810	3,772	5,308	12.80	0.69	0.00%	1.04	0.66	
▲	Mining & Extraction Industries		1,501,581	253,696	43.3%			13.35%	2,401,141	655,529	922,408	16.52	0.71	3.27%			
▼	THE JORDAN PIPES MANUFACTURING	JOPI.AM	46,168	12,805	263.9%	0.54	1.21	(14.79%)	56,986	4,326	6,087	NM	0.75	0.00%	1.82	0.64	
▼	JORDAN WOOD INDUSTRIES / JWICO	WOOD.AM	608	32	7.8%	0.17	1.92	(7.25%)	1,219	9,600	13,508	NM	0.79	0.00%	3.09	1.50	
=	READY MIX CONCRETE & CONSTRUCTION SUPPLIES	RMCC.AM	18,394	5,962	22.9%	0.56	2.80	0.00%	49,664	70,000	98,498	29.54	2.30	0.00%	2.90	2.34	
▲	RUM ALADDIN INDUSTRIES	IEENG.AM	480,975	38,753	434.5%	0.51	0.44	18.92%	210,441	3,157	4,442	NM	0.79	0.00%	1.06	0.37	
▼	ARABIAN STEEL PIPES MANUFACTURING	ASPM.AM	841	716	5.4%	0.35	2.31	(12.83%)	1,994	20,790	29,254	13.85	1.40	6.49%	2.69	2.00	
▼	Engineering & Construction		546,986	58,268	94.9%			(3.63%)	320,304	107,873	151,790	49.35	1.61	1.25%			

Index Value					MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 %Change		July-2014		
ASE Index					23.54			1.11%	3.42%			5.53%				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (JD)	52-Week Low (JD)
▼	NATIONAL CABLE & WIRE MANUFACTURING	WIRE.AM	110,126	48,715	74.4%	0.81	0.51	(5.56%)	56,589	9,843	13,850	NM	0.46	0.00%	0.61	0.27
▼	MIDDLE EAST SPECIALIZED CABLES CO.	JNCC.AM	51,469	15,780	12.7%	0.40	0.22	(12.00%)	11,447	8,556	12,039	NM	NM	0.00%	0.35	0.10
=	ARAB ELECTRICAL INDUSTRIES	AEIN.AM	159,687	23,961	802.6%	0.41	0.54	0.00%	86,494	3,240	4,559	20.13	0.51	0.00%	0.77	0.53
▼	Electrical Industries		321,282	88,456	31.5%			(7.47%)	154,530	21,638	30,448	NM	0.23	0.00%		
▼	CENTURY INVESTMENT GROUP	CEIG.AM	867,632	51,032	461.1%	0.51	1.26	(3.08%)	1,078,679	6,541	9,204	15.74	1.08	4.76%	1.51	0.63
▲	THE JORDAN WORSTED MILLS	JOWM.AM	1,104	534	2.9%	0.57	4.23	3.42%	4,561	63,450	89,282	18.22	0.99	5.91%	4.70	3.65
▲	AKARY FOR INDUSTRIES & REAL ESTATE INV.	WOOL.AM	400,655	19,991	400.6%	0.20	1.89	22.73%	682,296	2,268	3,191	NM	2.48	0.00%	1.89	0.81
▼	EL-ZAY READY WEAR MANUFACTURING	ELZA.AM	4,885,449	149,826	553.2%	0.60	0.32	(13.51%)	1,689,883	4,800	6,754	27.49	0.50	0.00%	0.50	0.25
▲	Textiles , Leathers & Clothings		6,154,840	221,383	289.7%			2.07%	3,455,419	77,059	108,432	19.08	0.95	5.27%		
▲	JORDAN CERAMIC INDUSTRIES	JOCF.AM	81,942	47,973	1064.3%	0.62	1.25	3.31%	95,364	4,688	6,596	NM	2.76	0.00%	1.58	0.81
=	INTERNATIONAL CERAMIC INDUSTRIES	ICER.AM	0	0	8.4%	0.48	0.22	0.00%	0	1,320	1,857	NM	0.27	0.00%	0.23	0.18
▲	Glass & Ceramic Industries		81,942	47,973	414.5%			2.56%	95,364	6,008	8,453	NM	0.91	0.00%		
▼	Subtotal: Amman Stock Exchange		53,728,955	5,104,348	47.32%			(0.05%)	64,923,941	14,168,896	19,937,336	19.66	0.97	3.67%		

Tunisia Stock Exchange Monthly Databank

July-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	13,975	0.3%	19.66	1.71	2.7%
Banking	5,723	1.1%	13.45	1.25	2.6%
Insurance	708	0.6%	19.09	1.43	0.9%
Leasing	453	(4.0%)	11.10	1.22	4.0%
Financial Services	1,286	6.4%	14.03	2.12	2.6%
Industrial	1,247	(5.0%)	19.01	2.81	2.6%
Chemical Industry	817	(1.8%)	23.11	2.55	3.7%
Food & Beverage	1,505	6.3%	12.86	4.49	3.3%
Retailing	1,443	(5.4%)	NM	4.68	3.1%
Others	793	(1.7%)	NM	1.09	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Banque de Tunisie	1,530	22.51	12.5%
2-Société Frigorifique et Brasserie de Tunis	1,446	11.77	41.9%
3-Banque Internationale Arabe de Tunisie	1,074	10.84	16.9%
4-Poulina Group Holding	994	13.05	14.4%
5-Banque Attijari De Tunisie	707	11.87	15.7%
6-Amen Bank	636	9.67	11.1%
7-Union Bancaire pour le Commerce et l'Industrie	510	44.71	4.5%
8-Arab Tunisian Bank	419	8.47	10.7%
9-Société d'Articles Hygiéniques	383	25.57	16.8%
10-Société Nouvelle Maison de la Ville de Tunis	378	30.97	23.3%
Subtotal	8,076	13.94	15.3%

*: ROE is based on Net Profit for the TTM Period ended June-13 & Shareholders' Equity as of 30-June-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Monthly Return
Société de Placement et de Dévelop. Ind. et Touristique	8.50	9.0%
Société Chimique Alkimia	58.72	8.7%
Société Frigorifique et Brasserie de Tunis	16.07	7.1%
Union Internationale de Banques	15.20	7.0%
Poulina Group Holding	5.52	6.2%

Worst Return Performers	Price (DT)	Monthly Return
Société Essoukna	5.70	(33.9%)
Société Tunisienne d'Equipement	4.48	(23.3%)
Société Immobilière et de Participation	50.00	(21.9%)
Société Tunisienne de Verreries	5.30	(17.2%)
Société Magasin Général	27.00	(14.8%)

Most Active Stocks By Value	Price (DT)	Value ('000 DT)
Société d'Articles Hygiéniques	12.58	8,035
Amen Bank	26.00	4,849
Attijari Bank	17.79	4,468
Banque de Tunisie	10.20	3,690
Société Frigorifique et Brasserie de Tunis	16.07	3,362

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
Tunisia Index	4,674.34	78.48	1.7%	6.7%	(4.3%)
Market Cap (DT Mn)	13,975	37.84	0.3%	5.9%	(0.4%)

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	5.6%	6.8%	6.6%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	6,020	(8,428)	(58.3%)	821	582
Value Traded ('000 DT)	51,327	(48,374)	(48.5%)	5,326	4,156
No. of Trades	14,264	(8472)	(37.3%)	1,512	1,498

Market Breadth	▲	19	▼	39	=	5
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
SOPAT	2.67	6,828.8	44.3%
Société Chimique Alkimia	58.72	9.2	36.4%
Société Frigorifique et Brasserie de Tunis	16.07	1,921.6	36.3%
Société d'Articles Hygiéniques	12.58	11,040.6	34.5%
SOTIPAPIER	6.16	11,506.4	23.2%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Tunisienne d'Equipement	4.48	1.6	(56.5%)
Electrostar	6.20	897.4	(36.0%)
Elbene Industrie	2.43	20.5	(31.4%)
Société Générale Industrielle de Filtration	3.20	2,273.5	(22.5%)
Société Indust. d'Appareillage et Matériel Electrique	2.24	2,465.0	(20.8%)

YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.89	17,391.7	7.0%
SOTIPAPIER	6.16	11,506.4	23.2%
Société d'Articles Hygiéniques	12.58	11,040.6	34.5%
SOPAT	2.67	6,828.8	0.4
TUNISAIR	1.09	6,733.5	2.8%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

			Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		July-2014		
Tunisia SE Index			4,674.34		78.48		1.71%		6.69%			(4.33%)				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Volume (Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (DT)	Monthly % Change	Monthly Value (DT)	Current Mkt Cap ('000 DT)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (DT)	52-Week Low (DT)
▲	Amen Bank	AB.TN	179,520	8,166	6.2%	0.78	26.00	1.36%	4,849,004	635,544	383,830	9.67	1.07	2.20%	36.91	25.00
▼	Arab Tunisian Bank	ATB.TN	96,996	6,614	2.1%	0.93	4.19	(0.24%)	405,829	419,000	253,051	8.47	0.90	5.25%	4.68	3.98
=	Banque de l'Habitat	BH.TN	3,666	1,291	6.2%	0.70	11.50	0.00%	41,739	207,000	125,016	8.00	0.44	3.48%	15.10	11.00
▲	Banque Internationale Arabe de Tunisie	BIAT.TN	11,490	1,320	3.8%	1.19	63.15	1.02%	719,036	1,073,550	648,360	10.84	1.84	0.00%	69.52	60.00
▼	Banque Nationale Agricole	BNA.TN	19,756	3,744	3.7%	0.99	6.90	(1.43%)	134,645	220,800	133,350	4.52	0.36	5.80%	9.54	6.62
▲	Banque de Tunisie	BT.TN	371,728	24,691	6.2%	1.13	10.20	4.08%	3,689,738	1,530,000	924,028	22.51	2.81	1.91%	14.63	8.40
▲	Banque de Tunisie et des Emirats	BTEI.TN	923	225	10.0%	0.26	26.90	1.89%	24,845	26,900	16,246	10.28	0.18	6.69%	27.89	23.66
▼	Société Tunisienne de Banque	STB.TN	2,106	1,783	2.6%	0.89	5.04	(1.18%)	10,413	125,294	75,670	NM	0.35	0.00%	9.00	4.75
▼	Banque Attijari De Tunisie	BS.TN	243,224	12,852	9.3%	0.96	17.79	(3.73%)	4,468,317	707,122	427,059	11.87	1.86	7.53%	18.78	14.92
=	Union Bancaire pour le Commerce et l'Industrie	UBCI.TN	42,316	3,017	2.8%	0.69	25.50	0.00%	1,075,937	510,039	308,033	44.71	1.99	1.78%	36.15	23.42
▲	Union Internationale de Banques	UIB.TN	94,293	19,459	22.8%	0.60	15.20	7.04%	1,378,756	267,520	161,566	13.88	1.67	0.00%	18.69	12.25
▲	Banking		1,066,018	83,145	5.4%			1.14%	16,798,260	5,722,769	3,456,209	13.45	1.25	2.61%		
▲	Cie Assurance Et Reassurance Astree SA	AST.TN	466	56	0.2%	0.24	52.00	6.12%	23,448	208,000	125,620	22.05	2.28	0.00%	55.62	47.00
▼	Société Tunisienne d'Assurances et de Réassurances	STAR.TN	3,795	253	12.7%	0.87	139.96	(0.01%)	527,518	322,985	195,063	20.38	1.32	1.29%	154.00	126.10
▲	SOCIETE D'ASSURANCES SALIM	SALIM.TN	3,008	332	15.6%	0.42	19.88	1.12%	57,585	52,881	31,937	14.59	1.56	4.28%	33.96	19.00
▼	Société Tunisienne de Réassurance	TRE.TN	71,034	16,580	32.7%	1.08	8.26	(6.14%)	594,709	123,900	74,828	15.16	0.98	0.00%	11.47	6.49
▲	Insurance		78,303	17,220	23.4%			0.63%	1,203,260	707,766	427,448	19.09	1.43	0.91%		
▼	Arab Tunisian Lease	ATL.TN	96,586	18,238	25.9%	0.87	2.30	(8.73%)	233,403	43,700	26,392	9.11	0.65	0.00%	3.79	2.30
▼	Compagnie Internationale de Leasing	CIL.TN	9,703	1,877	29.7%	0.81	12.84	(1.08%)	122,798	64,200	38,773	7.09	1.28	5.84%	16.59	12.23
▲	Attijari Leasing Co.	TJL.TN	6,295	454	17.6%	0.51	23.80	5.78%	149,325	50,575	30,544	8.92	1.61	5.04%	41.00	21.29
▼	Tunisie Leasing	TLS.TN	9,628	7,156	21.1%	0.78	19.62	(7.84%)	201,303	168,732	101,904	13.01	1.30	4.15%	27.80	19.59
▼	Société El Wifack Leasing	WIFAK.TN	2,768	2,485	19.8%	0.33	14.16	(2.01%)	38,866	56,640	34,207	13.69	1.47	2.91%	17.00	12.52
▼	Best Lease	BL.TN	8,261	15,107	13.7%	NA	1.75	(3.31%)	14,265	52,500	31,707	21.04	2.25	3.81%	2.12	1.71
▲	Modern Leasing	ML.TN	50,248	1,667	13.6%	0.76	4.20	2.44%	205,217	16,800	10,146	9.90	0.56	0.00%	5.73	3.95
▼	Leasing		183,489	46,983	18.2%			(4.03%)	965,177	453,147	273,674	11.10	1.22	4.05%		
▲	Poulina Group Holding	POULA.TN	493,376	27,245	6.3%	0.84	5.52	6.15%	2,669,573	993,620	600,087	13.05	1.87	3.08%	7.10	5.00
=	Les Placements de Tunisie – SICAF	PLTU.TN	-	22	2.2%	NA	44.29	0.00%	-	44,290	26,749	38.94	3.16	4.52%	56.50	41.33
▲	Société de Placement et de Dév. Indust. et Touristique	SPDI.TN	37,927	1,518	3.0%	0.66	8.50	8.97%	298,483	238,000	143,738	17.28	4.44	0.00%	8.94	7.26
▼	Tuninvest – Sicar	TINV.TN	3,945	570	29.7%	0.36	10.04	(3.46%)	40,891	9,699	5,857	15.70	1.06	9.96%	11.80	8.05
▲	Financial Services		535,248	29,333	5.1%			6.36%	3,008,947	1,285,609	776,430	14.03	2.12	2.61%		
▲	Laboratoires Adwya	ADWYA.TN	85,453	38,856	71.7%	0.75	8.38	0.36%	716,949	110,616	66,805	23.06	4.22	1.79%	9.70	6.80
▼	L'Accumulateur Tunisien ASSAD	ASSAD.TN	86,850	10,690	38.8%	0.87	7.15	(5.67%)	626,674	85,800	51,818	12.62	2.35	5.31%	9.37	6.60
▼	Société Générale Industrielle de Filtration	GIF.TN	72,004	16,010	131.3%	1.20	3.20	(8.83%)	234,549	32,861	19,846	44.73	2.04	3.04%	5.20	3.04
▼	Société Indust. d'Appareillage et Matériel Electrique	SIAM.TN	38,642	17,359	55.9%	0.50	2.24	(3.86%)	87,756	31,450	18,994	25.11	1.50	3.13%	4.00	1.98
▼	Société des Industries Pharmaceutiques de Tunisie	SIPHA.TN	195	145	4.8%	0.35	8.38	(4.56%)	1,638	15,084	9,110	NM	0.48	0.00%	11.50	6.51
▲	Société Moderne de Céramique	SOMOC.TN	954,508	122,476	162.6%	0.89	2.89	5.47%	2,628,594	83,324	50,323	12.62	1.60	1.96%	4.21	2.50
▼	Société Tunisienne de Verreries	STVR.TN	102,780	6,111	19.2%	0.98	5.30	(17.19%)	562,257	92,977	56,153	16.22	2.43	3.77%	9.37	5.30
▼	Tunisie Profilés Aluminium	TPR.TN	175,814	17,214	19.9%	0.80	4.18	(6.28%)	745,042	188,100	113,601	13.35	2.09	5.15%	6.36	4.09
▼	Société d'Articles Hygiéniques	SAH.TN	645,253	77,750	81.7%	1.17	12.58	(7.30%)	8,034,909	383,336	231,512	25.57	4.30	0.00%	15.10	9.35
▼	CELLCOM	CELL.TN	23,555	14,183	40.1%	0.02	8.15	(5.23%)	198,181	36,361	21,960	NM	13.95	0.00%	9.40	7.00
▲	SOTIPAPIER	STPAP.TN	35,811	127,849	48.0%	NA	6.16	4.41%	215,296	147,532	89,100	16.81	4.53	5.76%	7.80	5.00
▼	Manufacture de Panneaux Bois du Sud	MPBS.TN	39,624	14,677	35.9%	1.33	6.44	(6.53%)	255,654	39,606	23,920	28.18	5.13	1.64%	8.27	6.00
▼	Industrial		2,260,489	413,216	60.5%			(5.04%)	14,307,498	1,247,047	753,142	19.01	2.81	2.61%		
▼	Air Liquide Tunisie	AL.TN	596	22	1.1%	0.28	269.00	(7.24%)	166,142	325,835	196,785	31.12	7.64	1.74%	394.10	250.00
▲	Société Chimique Alkimia	ALKM.TN	286	65	1.1%	NA	58.72	8.70%	15,981	114,343	69,056	8.09	2.03	8.00%	67.25	37.00
=	Industries Chimiques du Fluor	ICF.TN	1,194	68	2.6%	0.11	40.50	0.00%	48,502	85,050	51,365	11.17	1.29	12.96%	44.73	36.00
▲	Ciments De Bizerte	SCB.TN	8,139	2,288	1.9%	0.39	6.63	0.45%	53,132	292,034	176,371	NM	1.88	0.00%	7.41	5.32
▼	Chemical Industry		10,215	2,443	1.9%			(1.80%)	283,758	817,261	493,577	23.11	2.55	3.70%		

			Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change		July-2014	
Tunisia SE Index		▲	4,674.34		78.48			1.71%		6.69%			(4.33%)			
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Volume (Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (DT)	Monthly % Change	Monthly Value (DT)	Current Mkt Cap ('000 DT)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (DT)	52-Week Low (DT)
▲	Société Frigorifique et Brasserie de Tunis	SFBT.TN	213,935	13,532	4.6%	0.76	16.07	7.13%	3,361,780	1,446,300	873,478	11.77	4.93	3.42%	17.51	12.75
▼	Elbene Industrie	ELBEN.TN	1,973	144	0.6%	0.17	2.43	(14.74%)	5,064	24,300	14,676	NM	1.11	0.00%	4.38	2.43
▼	Societe de Production Agricole Teboulba	SOPAT.TN	59,870	48,090	89.3%	1.07	2.67	(8.56%)	168,604	34,693	20,953	NM	1.72	1.70%	3.91	1.72
▲	Food & Beverage		275,778	61,766	14.0%			6.27%	3,535,447	1,505,293	909,107	12.86	4.49	3.32%		
▼	Automobile Reseau Tunisien et Services	ARTES.TN	81,551	10,365	7.5%	0.60	7.12	(4.43%)	586,663	272,340	164,477	14.25	3.52	7.02%	10.00	6.00
▼	Electrostar	LSTR.TN	68,052	6,319	55.0%	0.47	6.20	(7.32%)	410,172	15,190	9,174	6.59	0.75	0.00%	23.00	5.55
▼	Société Magasin Général	SMG.TN	8,360	1,054	2.5%	0.67	27.00	(14.83%)	242,356	309,994	187,218	NM	14.12	0.00%	32.80	23.37
▼	Société Tunisienne des Marchés de Gros	MGR.TN	126,363	9,789	45.8%	0.41	1.79	(1.65%)	223,664	21,480	12,973	23.85	1.23	3.35%	2.03	1.61
▼	Société Nouvelle Maison de la Ville de Tunis	MNP.TN	73,281	2,963	7.5%	1.03	22.70	(2.49%)	1,658,822	377,754	228,141	30.97	7.21	2.64%	27.40	22.22
▼	Société Tunisienne d'Equipement	STEQ.TN	977	11	0.8%	0.05	4.48	(23.29%)	4,418	6,272	3,788	NM	0.44	0.00%	10.50	4.19
▼	City Cars	CITY.TN	141,448	6,992	11.1%	1.35	11.30	(1.65%)	1,587,682	152,550	92,131	18.30	6.29	3.25%	11.90	10.61
▼	ENNAKL Automobiles	NAKL.TN	79,051	6,989	12.7%	0.90	9.58	(0.21%)	769,341	287,400	173,572	23.88	3.59	3.33%	11.68	8.70
▼	Retailing		579,083	44,483	12.5%			(5.43%)	5,483,117	1,442,980	871,473	NM	4.68	3.07%		
▼	Société Immobilière et de Participation	SIMP.TN	9,271	665	21.2%	0.72	50.00	(21.88%)	461,251	55,000	33,217	10.25	1.80	2.45%	72.00	48.10
▼	Société Immobilière Tuniso-Séoudienne	SITS.TN	98,466	10,562	67.9%	0.96	2.00	(7.83%)	201,385	26,000	15,702	13.24	0.78	10.80%	3.60	2.00
▼	Société Essoukna	SOKNA.TN	23,361	1,565	10.4%	0.80	5.70	(33.87%)	134,907	28,788	17,386	7.70	1.05	3.51%	9.24	5.47
▼	Société Tunisienne d'Entreprises de Télécom.	SOTE.TN	129,024	7,255	55.1%	0.92	3.23	(13.64%)	428,275	14,977	9,045	27.18	0.53	6.19%	6.93	3.23
▼	Société Tunisienne de Transp. des Hydro. par Pipelines	STPIL.TN	7,526	1,822	14.5%	0.56	8.79	(1.79%)	66,307	30,197	18,237	13.63	1.02	4.55%	11.35	8.60
▼	TUNISAIR	TAIR.TN	219,271	47,419	10.4%	0.60	1.09	(2.68%)	238,711	115,757	69,910	NM	0.41	0.00%	1.64	1.00
▼	TelNet Holding	TLNET.TN	36,656	5,588	15.5%	1.01	5.05	(4.90%)	191,910	55,691	33,634	11.98	2.75	5.94%	7.59	5.04
=	One Tech Holding	OTH.TN	344,197	40,711	46.0%	0.38	6.85	0.00%	2,367,228	367,160	221,743	17.30	1.67	0.00%	7.07	6.34
▲	Euro-Cycles	ECYCL.TN	154,730	6,140	56.9%	0.39	10.59	4.33%	1,582,182	57,186	34,537	11.33	4.24	0.00%	11.39	8.61
▲	Hannibal Lease	HANL.TN	9,374	940	21.7%	0.72	7.30	0.14%	69,182	41,902	25,306	27.62	0.95	0.00%	10.50	6.77
▼	Others		1,031,876	122,666	25.8%			(1.69%)	5,741,339	792,659	478,718	NM	1.09	1.36%		
▲	Subtotal: Tunisian Market		6,020,499	821,255	18.34%			0.27%	51,326,802	13,974,530	8,439,778	19.66	1.71	2.69%		

Source: Tunisia Stock Exchange & Reuters

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated based on Net Profit for the TTM period ended June-13 and current market capitalization. Trailing P/B is based on equity figures as of 30 June 2013 and current market capitalization. Dividend Yield for individual stocks is based on Cash Dividend for Full Year 2012 and current market capitalization. Valuation multiples (P/E, P/B and Dividend Yield) for companies that have not yet disclosed their financials for 1H2013 are still based on the earnings for FY2012 and equity figures as of 31 December 2012. DTD % change for individual stocks is based on the change in average closing prices as being provided by Tunisia Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus Tunisia Index for the companies which have a minimum trading history of 1 year.

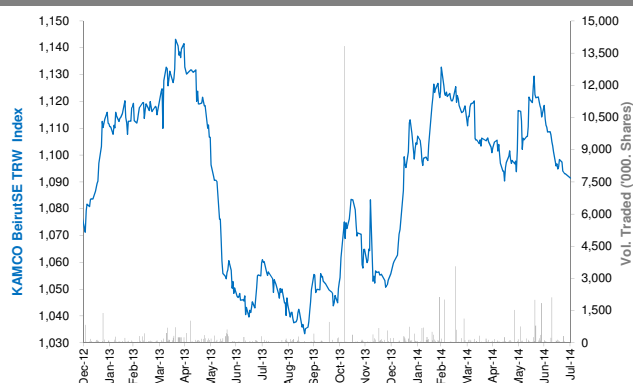
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Beirut Stock Exchange Monthly Databank

July-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	10,939	(2.4%)	8.26	0.98	4.2%
Banking	8,562	(0.8%)	7.57	0.95	5.1%
Industrial	298	(11.0%)	14.46	1.29	5.4%
Trading	35	18.6%	11.41	0.68	8.6%
Real Estate & Construction	2,044	(7.8%)	11.19	1.10	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 6 ▼ 11 = 13

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,221	9.37	11.6%
2- BLOM Bank	1,881	8.08	16.2%
3- Solidere A	1,236	6.76	9.8%
4- Byblos Bank	916	5.89	10.3%
5- Solidere B	808	4.42	9.8%
6- BLOM Bank GDR	691	-	-
7- Bank Audi GDR	636	-	-
8- Bank Of Beirut	320	5.06	11.6%
9- Holcim Liban	269	14.89	8.4%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,182	6.98	11.7%

*: ROE is based on Net Profit for the TTM period ended June-13 and Shareholders' equity as of 30-June-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Monthly Return
Rasamny-Younis Motors	3.19	18.6%
Byblos Bank	1.62	1.3%
Bank of Beirut Preferred Class I	25.75	1.0%
Bank of Beirut Preferred Class H	25.70	0.8%
Bank Audi Preferred E	100.70	0.7%

Worst Return Performers	Price (USD)	Monthly Return
Holcim Liban	13.76	(12.0%)
BLC Bank	1.80	(10.0%)
Solidere B	12.43	(7.9%)
Solidere A	12.36	(7.7%)
Bank Audi GDR	6.21	(5.9%)

Most Active Stocks by Value	Price (USD)	Value ('000 USD)
Byblos Bank	1.62	3,786,496
Solidere B	12.43	3,667,185
Solidere A	12.36	3,448,353
Bank Audi	6.35	2,649,712
Byblos Bank Preferred 2009	100.00	1,415,153

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
KAMCO BeirutSE TRW Index	1,091.41	(27.10)	(2.4%)	3.4%	(2.1%)
Market Cap (USD Mn)	10,938.84	(271.57)	(2.4%)	6.5%	(1.4%)

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.1%	6.5%	6.5%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	3,616.82	(3,794)	(51.2%)	237	662
Value Traded ('000s USD)	19,622.21	(38,268)	(66.1%)	1,785	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Solidere A	12.36	2,903,484	15.7%
Solidere B	12.43	1,540,088	14.4%
BLOM Bank GDR	9.35	1,951,950	6.3%
BLOM Bank	8.75	2,871,452	6.1%
Byblos Bank	1.62	11,379,504	4.5%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.800	2,809	(12.8%)
Holcim Liban	13.760	14,310	(9.8%)
Byblos Bank GDR	70.000	40	(4.1%)
Bank Of Beirut	19.00	110,367	(3.2%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Byblos Bank	1.62	11,379,504	4.5%
Bank Audi	6.35	10,817,028	(0.0%)
Solidere A	12.36	2,903,484	15.7%
BLOM Bank	8.75	2,871,452	6.1%
BLOM Bank GDR	9.35	1,951,950	6.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

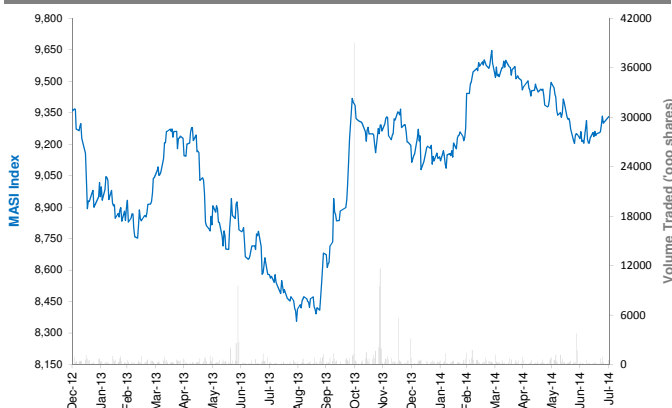
			Index Value			MTM Point Change		Monthly % Change	YTD-14 % Change	FY-2013 Change	July-2014		
KAMCO BeirutSE TRW Index			▼ 1,091.41			(27.10)		(2.42%)	3.39%	(2.14%)			
Company Name	Reuters Ticker	Monthly Traded Volume (Shares)	YTD-14 Traded Value ('000 USD)	Share Turnover (%) since Jan-2013	Current Price (USD)	Monthly % Change	Monthly Value (USD)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (USD)	52-Week Low (USD)
▼ Bank Audi	AUDI.BY	416,886	70,387	8.10%	6.35	(0.78%)	2,649,712	2,220,907	9.37	1.08	4.53%	6.94	6.00
▼ Bank Audi GDR	AUSR.BY	24,981	3,937	0.99%	6.21	(5.91%)	163,674	636,487	-	-	6.50%	7.40	6.05
▲ Bank Audi Preferred E	AUPRE.BY	6,000	2,859	8.50%	100.70	0.70%	604,500	125,875	-	-	5.96%	102.50	100.00
= Bank Audi Preferred F	AUPRF.BY	-	4,577	0.49%	100.00	0.00%	-	150,000	-	-	4.00%	102.50	100.00
= Bank Audi Preferred G	AUPRG.BY	4,384	5,265	0.18%	100.00	0.00%	438,400	150,000	-	-	6.00%	100.00	99.00
= Bank Audi Preferred H	AUPRH.BY	2,260	2,541	16.74%	100.00	0.00%	226,106	75,000	-	-	6.50%	100.30	100.00
= Bank of Beirut	BOB.BY	10,979	2,054	0.83%	19.00	0.00%	206,431	319,627	5.06	0.59	7.50%	19.00	18.50
= Bank of Beirut Preferred Class E	BOBPE.BY	-	2,575	14.28%	25.50	0.00%	-	61,200	-	-	7.84%	27.00	25.15
▲ Bank of Beirut Preferred Class H	BOBPH.BY	400	5,095	23.90%	25.70	0.78%	10,280	138,780	-	-	6.81%	27.00	25.05
▲ Bank of Beirut Preferred Class I	BOBPI.BY	8,100	2,817	11.34%	25.75	0.98%	208,430	128,750	-	-	6.55%	26.60	25.00
= BEMO Bank	BEMO.BY	-	35	0.23%	1.82	0.00%	-	93,548	12.77	1.15	0.00%	1.82	1.82
= BEMO Bank Preferred	BEMOP.BY	-	110	46.18%	100.00	0.00%	-	20,000	-	-	8.00%	101.50	100.00
▼ BEMO Bank Preferred Class 2013	BMO13.BY	3,000	2,494	7.09%	100.80	(0.20%)	302,400	35,280	-	-	6.94%	101.60	100.00
▼ BLC Bank	BLC.BY	1,792	5	0.01%	1.80	(10.00%)	3,226	91,860	2.54	0.24	0.00%	2.00	1.80
▼ BLC Bank Preferred A	BLCPA.BY	300	486	2.53%	100.00	(2.91%)	30,000	40,000	-	-	7.00%	103.00	100.00
= BLC Bank Preferred B	BLCPb.BY	200	883	3.09%	100.00	0.00%	20,000	55,000	-	-	7.00%	101.00	100.00
= BLC Bank Preferred C	BLCPc.BY	-	372	1.40%	100.00	0.00%	-	35,000	-	-	6.75%	100.50	100.00
▼ BLOM Bank	BLOM.BY	40,900	25,299	3.45%	8.75	(0.57%)	357,595	1,881,250	8.08	1.31	4.97%	9.05	8.25
▼ BLOM Bank GDR	BLBD.BY	30,773	17,716	4.80%	9.35	(0.32%)	287,730	690,928	-	-	0.00%	9.50	8.49
= BLOM Preferred 2011	BLBD.BY	38,342	3,471	4.76%	10.20	0.00%	391,088	204,000	-	-	6.86%	10.25	10.13
▲ Byblos Bank	BYB.BY	2,352,122	18,565	3.75%	1.62	1.25%	3,786,496	916,134	5.89	0.61	7.26%	1.70	1.47
▲ Byblos Bank Preferred- 2008	BYB08.BY	11,014	11,523	9.50%	100.50	0.20%	1,106,071	201,000	-	-	7.96%	103.50	100.00
▼ Byblos Bank Preferred- 2009	BYB09.BY	14,113	6,234	12.42%	100.00	(0.40%)	1,415,153	200,000	-	-	8.00%	103.20	100.00
= Byblos Bank GDR	BYBDR.BY	-	3	1.85%	70.00	0.00%	-	91,635	-	-	0.00%	75.00	70.00
▼ Banking Sector		2,966,546	189,298	4.40%		(1.01%)	12,207,292	8,562,262	7.57	0.95	5.08%		
= Ciments Blancs B	CBB.BY	-	-	0.20%	3.50	0.00%	-	21,000	11.42	1.67	3.57%	3.50	2.90
= Ciments Blancs N	CBN.BY	-	37	14.78%	2.75	0.00%	-	8,250	-	-	0.00%	3.00	2.75
▼ Holcim Liban	HOLC.BY	2,445	207	0.99%	13.76	(12.02%)	34,015	268,541	14.89	1.25	5.74%	15.75	13.25
▼ Industrial Sector		2,445	244	2.27%		(10.97%)	34,015	297,791	14.46	1.29	5.43%		
▲ Rasamny-Younis Motors	RYM.BY	83,100	317	5.70%	3.19	18.59%	265,365	34,835	11.41	0.68	8.58%	3.22	2.69
▲ Trading Sector		83,100	317	5.70%		18.59%	265,365	34,835	11.41	0.68	8.58%		
▼ Solidere A	SOLA.BY	272,975	40,434	7.38%	12.36	(7.69%)	3,448,353	1,236,000	6.76	0.66	0.00%	14.14	10.53
▼ Solidere B	SOLB.BY	291,754	21,391	5.78%	12.43	(7.93%)	3,667,185	807,950	4.42	0.43	0.00%	13.99	10.55
▼ Real Estate & Construction Sector		564,729	61,825	6.75%		(7.78%)	7,115,538	2,043,950	11.19	1.10	0.00%		
▼ Beirut Stock Exchange		3,616,820	251,684	4.60%		(2.60%)	19,622,210	10,938,838	8.26	0.98	4.15%		

Casablanca Stock Exchange Monthly Databank

(The Bulletin covers the 41 Stocks listed on the Main Market)

July-2014

Index Performance relative to Volume



Market Breadth

▲ 15 ▼ 24 = 2

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	90,723	12.8	53.3%
2-Attijariwafa Bank	62,385	14.2	14.0%
3-Banque Marocaine Du Commerce Exterieur	37,328	32.2	8.2%
4-Banque Centrale Populaire	33,494	17.7	6.4%
5-Douja Prom Addoha	17,924	9.3	17.0%
6-CIE Generale Immobiliere	13,843	39.5	8.3%
7-Ciments Du Maroc	12,992	19.7	11.3%
8-Managem	11,357	51.4	6.7%
9-Wafa Assurances	11,200	15.0	18.3%
10-Banque Marocaine Due Commerce Et De L'Industries	9,952	14.1	8.6%
Subtotal	301,199	15.74	15.3%

*: ROE is based on Net Profit for the TTM period ended June-13 and Shareholders' equity as of 30-June-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Monthly Return
Med Paper	42.38	13.6%
Itissalat Al-Maghrib	103.20	8.6%
Fenie Brossette	163.40	8.2%
Credit Immobilier Et Hotelier	289.75	5.4%
Auto Hall	87.48	4.1%

Worst Return Performers	Price (MAD)	Monthly Return
Jorf Lasfar Energy Company	371.10	(18.8%)
Alliances Developpement Immobilier	423.00	(12.8%)
Nexans Maroc	145.00	(9.4%)
Ciments Du Maroc	900.00	(8.1%)
Societe Nationale de Siderurgie	951.00	(7.6%)

Most Active Stocks By Value	Price (MAD)	Value (000 MAD)
Itissalat Al-Maghrib	103.20	70,307
Jorf Lasfar Energy Company	371.10	63,759
Douja Prom Addoha	56.90	58,942
Attijariwafa Bank	310.00	53,039
Banque Centrale Populaire	193.45	34,798

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	415,465	1.7%	16.0	2.3	4.1%
Banking	156,386	2.0%	17.3	1.7	2.7%
Beverages	1,681	0.0%	22.3	3.6	2.9%
Chemicals	706	(2.6%)	NM	1.4	0.0%
Construction & Bldg. Material	48,926	(2.1%)	22.4	3.4	4.4%
Distributors	9,190	1.2%	26.0	2.8	2.4%
Electrical & Electronic Equipment	325	(9.4%)	NM	0.5	8.3%
Electricity	829	(18.8%)	1.8	0.2	0.0%
Food Producers & Processors	10,299	(1.3%)	11.9	2.2	5.2%
Holding Companies	2,628	(6.2%)	25.4	2.0	4.2%
Insurance	18,670	(2.3%)	20.1	2.6	2.3%
Investment & other Finance	3,832	(3.1%)	11.2	1.9	7.2%
Leisures & Hotel	2,300	2.8%	NM	2.4	0.0%
Materials, Software & Computer	640	(2.2%)	9.5	0.9	6.1%
Mining	19,170	(0.5%)	17.6	3.8	5.9%
Oil & Gas	8,887	0.2%	16.8	1.0	0.0%
Real Estate	37,043	(2.5%)	14.1	1.8	3.1%
Telecommunications	90,723	8.6%	12.8	6.8	7.2%
Transport	360	(0.8%)	11.7	1.5	8.5%
Utilities	2,760	(5.5%)	9.8	1.8	6.5%
Forestry & Paper	109	13.6%	NM	1.2	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
MASI Index	9,331.09	104.5	1.1%	2.4%	(2.6%)
MADEX Index	7,624.15	112.2	1.5%	2.8%	(2.6%)
Market Cap (MAD Mn)	415,465	7,127	1.7%	2.9%	1.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.5%	8.1%	8.8%	10.1%	10.0%
MADEX Index	8.4%	9.2%	10.2%	10.3%	11.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	5,239.95	(8,369.27)	(61.5%)	397	516
Value Traded (MAD Mn)	432.37	(702.34)	(61.9%)	32	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	42.38	2,721,179	117.4%
Societe Nationale d'Electrolyse et de Petrochimie	294.05	316,876	77.1%
Risma	291.75	356,729	45.9%
Compagnie de Transport au Maroc	294.00	16,673	40.0%
Fenie Brossette	163.40	77,868	25.7%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Jorf Lasfar Energy Company	371.10	1,149,120	(18.2%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,520.00	2,103	(17.8%)
SAHAM ASSURANCE	873.00	109,004	(12.7%)
Alliances Developpement Immobilier	423.00	517,491	(11.0%)
Comp Suc Maroc Et De Raff	1,798.00	30,435	(7.8%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume (000 Shrs)	YTD-14 Return
Douja Prom Addoha	56.90	20,114	1.8%
Itissalat Al-Maghrib	103.20	11,247	7.5%
Banque Marocaine Du Commerce Exterieur	208.00	5,104	1.7%
Attijariwafa Bank	310.00	4,654	1.6%
Banque Centrale Populaire	193.45	3,146	(0.0%)

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

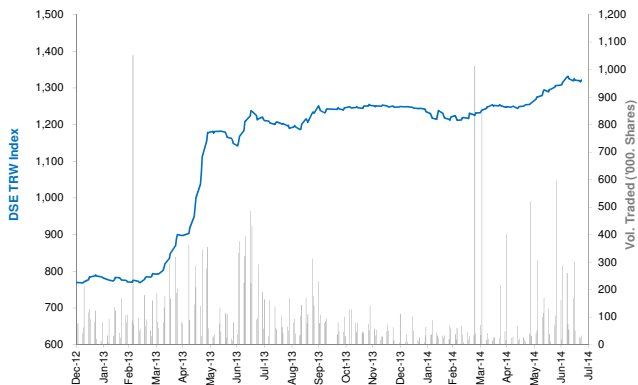
		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change		FY-2013 % Change		July-2014	
MASI Index		▲	9,331.09		104.46		1.13%		2.38%		(2.62%)			
Company Name	Reuters Ticker	Monthly Volume (Shrs)	YTD Avg. Daily Vol. (Shrs)	Closing Price (MAD)	Beta	Monthly % Change	Monthly Value ('000 MAD)	Current Mkt Cap (Min. MAD)	Current Mkt Cap (Min. USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (MAD)	52-Week Low (MAD)
▲ Attijariwafa Bank	ATW.CS	290,986	31,877	310.00	1.33	1.87%	53,039	62,385	7,395	14.21	1.98	2.90%	345.00	302.00
▲ Banque Centrale Populaire	BCP.CS	310,023	21,550	193.45	0.72	3.01%	34,798	33,494	3,970	17.72	1.14	2.46%	198.00	184.30
▲ Banque Marocaine Du Commerce Exterieur	BMCE.CS	66,498	34,958	208.00	0.96	1.96%	10,624	37,328	4,425	32.23	2.66	1.59%	214.00	194.05
▼ Banque Marocaine Du Commerce Et De L'Industries	BMCI.CS	5,844	809	749.50	0.63	(1.38%)	3,050	9,952	1,180	14.13	1.21	4.00%	840.00	702.00
= Credit Du Maroc	CDM.CS	-	136	598.00	0.30	0.00%	-	5,516	654	16.06	1.59	5.35%	640.00	500.00
▲ Credit Immobilier Et Hotelier	CIH.CS	31,337	2,567	289.75	0.73	5.36%	4,354	7,710	914	14.05	1.74	4.83%	305.00	228.55
▲ Banking Sector		704,688	91,897			2.02%	105,865	156,386	18,538	17.31	1.72	2.74%		
= Les Eaux Minerales D Oulmes	OULM.CS	-	1	849.00	NA	0.00%	-	1,681	199	22.30	3.60	2.94%	870.00	701.00
= Beverages Sector		-	1			0.00%	-	1,681	199	22.30	3.60	2.94%		
▼ Societe Nationale D'Electrolse Et De Petrochimie	SNP.CS	15,447	2,170	294.05	0.50	(2.58%)	2,384	706	84	NM	1.44	0.00%	329.50	145.00
▼ Chemicals Sector		15,447	2,170			(2.58%)	2,384	706	84	NM	1.44	0.00%		
▼ Ciments Du Maroc	SCM.CS	36,317	1,482	900.00	0.85	(8.07%)	16,364	12,992	1,540	19.70	2.22	4.44%	985.00	600.00
▼ Holcim (Maroc)	HOL.CS	14,485	633	1,700.00	0.85	(2.13%)	12,227	7,157	848	22.44	3.69	5.88%	1,750.00	1,310.00
▲ Lafarge Ciments	LAC.CS	5,487	856	1,435.00	1.16	2.28%	5,041	25,068	2,972	20.19	5.62	4.60%	1,500.00	946.00
▼ Societe Nationale De Siderurgie	SOND.CS	3,193	410	951.00	0.84	(7.58%)	1,613	3,709	440	NM	1.68	0.00%	1,158.00	525.00
▼ Construction & Building Materials Sector		59,482	3,379			(2.08%)	35,245	48,926	5,800	22.42	3.39	4.40%		
▲ Auto Hall	AUTO.CS	15,248	6,648	87.48	0.54	4.14%	764	4,210	499	20.01	2.62	4.00%	90.90	70.52
▲ Fenie Brossette	FBR.CS	1,199	533	163.40	0.43	8.21%	94	235	28	NM	0.67	0.00%	176.10	116.00
▼ Label Vie	LBV.CS	1,758	340	1,360.00	0.32	(1.45%)	1,193	3,462	410	33.70	2.81	0.00%	1,499.00	1,294.00
▼ ENNAKL Automobiles	NAKL.CS	21,606	4,056	42.80	NA	(1.61%)	451	1,284	152	21.08	18.83	3.90%	47.00	33.10
▲ Distributors Sector		39,811	11,578			1.25%	2,502	9,190	1,089	25.99	2.82	2.38%		
▼ Nexans Maroc	NEX.CS	21	13	145.00	0.12	(9.38%)	2	325	39	NM	0.51	8.28%	185.35	116.55
▼ Electircal & Electronic Equipment Sector		21	13			(9.37%)	2	325	39	NM	0.51	8.28%		
▼ Jorf Lasfar Energy Company	JORF.CS	310,906	7,871	371.10	0.26	(18.80%)	63,759	829	98	1.76	0.19	0.00%	466.90	343.00
▼ Electricity		310,906	7,871			(18.80%)	63,759	829	98	1.76	0.19	0.00%		
▼ Comp Suc Maroc Et De Raff	CSMR.CS	66	208	1,798.00	0.40	(1.21%)	59	7,536	893	9.92	2.34	5.56%	2,000.00	1,721.00
▼ Lesieur Cristal SA	LESU.CS	411,856	21,090	100.00	0.26	(1.67%)	20,886	2,763	328	25.35	1.99	4.20%	110.00	95.50
▼ Food producers & Processors Sector		411,922	21,299			(1.33%)	20,944	10,299	1,221	11.86	2.23	5.20%		
▼ Delta Holding	DHO.CS	35,271	8,924	30.00	0.87	(6.19%)	530	2,628	312	20.24	1.75	0.00%	35.90	23.10
▼ Holding Companies Sector		35,271	8,924			(6.19%)	530	2,628	312	20.24	1.75	0.00%		
▲ Compagnie D'Assurances Et De Reassurances Atlanta	ATL.CS	25,816	650	64.39	0.64	2.37%	810	3,876	459	34.58	3.14	4.04%	68.45	54.73
▼ SAHAM ASSURANCE	SAH.CS	2,729	747	873.00	NA	(3.64%)	1,244	3,594	426	53.15	2.03	0.00%	1,064.00	1,044.00
▼ Wafa Assurances	WASS.CS	6,358	272	3,200.00	0.71	(3.32%)	10,290	11,200	1,328	14.99	2.74	2.50%	3,496.00	2,708.00
▼ Insurance Sector		34,903	1,668			(2.26%)	12,345	18,670	2,213	20.14	2.63	2.34%		
▼ Credit Eqdom (Soc D'equip Dom Et MN)	EQDM.CS	16	14	1,520.00	0.17	(5.00%)	12	2,539	301	10.20	1.72	7.24%	1,900.00	1,504.00
▲ Salafin	SLF.CS	713	115	540.00	0.14	0.93%	193	1,293	153	13.98	2.32	7.13%	600.00	497.00
▼ Investment & Financial Institutions Sector		729	130			(3.08%)	206	3,832	454	11.22	1.88	7.20%		

		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change		FY-2013 % Change		July-2014	
MASI Index		▲	9,331.09		104.46		1.13%		2.38%		(2.62%)			
Company Name	Reuters Ticker	Monthly Volume (Shrs)	YTD Avg. Daily Vol. (Shrs)	Closing Price (MAD)	Beta	Monthly % Change	Monthly Value ('000 MAD)	Current Mkt Cap (Min. MAD)	Current Mkt Cap (Min. USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (MAD)	52-Week Low (MAD)
▲ Risma	RIS.CS	51,018	2,443	291.75	0.42	2.77%	7,721	2,300	273	NM	2.37	0.00%	300.00	191.05
▲ Leisure and Hotels Sector		51,018	2,443			2.77%	7,721	2,300	273	NM	2.37	0.00%		
▼ Disway	MAT.CS	2,815	388	190.30	0.39	(2.41%)	272	359	43	7.11	2.48	7.88%	227.00	152.00
▼ Hightech Payment Systems SA (HPS)	HPS.CS	7,867	1,009	400.00	0.28	(1.96%)	1,574	281	33	16.72	0.51	3.75%	435.00	319.00
▼ Materials, Software & Computer Services Sector		10,682	1,397			(2.21%)	1,847	640	76	9.52	0.92	6.07%		
▼ Managem	MNG.CS	3,446	1,496	1,240.00	0.96	(0.80%)	3,173	11,357	1,346	51.36	3.44	1.61%	1,447.00	1,113.00
▲ Miniere Touissit	CMT.CS	2,156	921	1,495.00	0.70	3.46%	1,554	2,220	263	5.33	5.26	33.78%	1,725.00	1,375.00
▼ Societe Metallurgique D'imiter	SMI.CS	105	295	3,400.00	0.47	(1.45%)	187	5,593	663	12.35	4.16	3.53%	3,900.00	3,290.00
▼ Mining Sector		5,707	2,712			(0.52%)	4,913	19,170	2,272	17.58	3.78	5.90%		
▼ Afriquia Gaz	AGAZ1.CS	11,022	324	1,675.00	0.38	(1.18%)	9,158	5,758	683	14.39	3.15	0.00%	1,795.00	1,540.00
▲ Marocaine De L Industrie Du Raffinage (SAMIR)	SAMI.CS	20,148	2,801	263.00	0.84	2.73%	2,619	3,130	371	24.24	0.47	0.00%	325.00	233.00
▲ Oil & Gas Sector		31,170	3,125			0.16%	11,777	8,887	1,054	16.79	1.05	0.00%		
▼ Alliances Developpement Immobilier	ADI.CS	58,089	3,544	423.00	0.66	(12.78%)	14,108	5,276	625	14.70	1.04	4.59%	535.00	400.00
▼ CIE Generale Immobiliere	CGI.CS	2,963	339	752.00	0.97	(1.05%)	1,121	13,843	1,641	39.50	3.26	2.53%	896.00	497.00
▼ Douja Prom Addoha	ADH.CS	1,926,795	137,764	56.90	1.69	(0.18%)	58,942	17,924	2,125	9.34	1.59	3.16%	68.48	39.80
▼ Real Estate Sector		1,987,847	141,648			(2.51%)	74,171	37,043	4,391	14.10	1.80	3.13%		
▲ Itissalat Al-Maghrib	IAM.CS	1,247,553	77,035	103.20	1.06	8.63%	70,307	90,723	10,754	12.78	6.82	7.17%	104.50	86.90
▲ Telecommunications Sector		1,247,553	77,035			8.63%	70,307	90,723	10,754	12.78	6.82	7.17%		
▼ Compagnie De Transport Au Maroc	CTM.CS	1,080	114	294.00	0.36	(0.84%)	161	360	43	11.70	1.45	8.50%	306.00	201.20
▼ Transport Sector		1,080	114			(0.84%)	161	360	43	11.70	1.45	8.50%		
▲ Lyonnaise Des Eaux De Casablanca	LYD.CS	80,934	999	345.00	0.44	1.32%	13,560	2,760	327	9.77	1.82	6.52%	402.50	250.00
▲ Utilities Sector		80,934	999			1.32%	13,560	2,760	327	9.77	1.82	6.52%		
▲ Med Paper	PAP.CS	210,782	18,638	42.38	0.33	13.65%	4,130	109	13	NM	1.22	0.00%	43.28	17.10
▲ Forestry & Paper Sector		210,782	18,638			13.65%	4,130	109	13	NM	1.22	0.00%		
▲ Subtotal: Casablanca Stock Exchange		5,239,953	397,041			1.79%	432,369	415,465	49,249	16.03	2.30	4.10%		

Damascus Securities Exchange Monthly Databank

July-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	130,823	1.0%	4.0	1.0	1.0%
Banking	117,408	1.0%	3.70	1.01	0.0%
Services	1,507	0.0%	NM	3.15	0.0%
Industrial	3,094	0.0%	6.94	1.60	0.0%
Insurance	8,275	1.5%	18.31	1.13	16.3%
Agricultural	539	0.0%	39.33	2.50	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 7 ▼ 4 = 12

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	20,054	1.2	48.6%
2- Banque Bemo Saudi Fransi	16,538	4.3	34.8%
3- Bank Audi Syria	13,763	NM	0.1%
4- Syria International Islamic Bank	11,640	4.8	20.2%
5- Arab Bank- Syria	9,191	NM	NM
6- The Int'l Bank For Trade & Finance	9,019	13.6	7.8%
7- Bank Of Syria And Overseas	8,840	NM	1.1%
8- Byblos Bank Syria	7,619	NM	NM
9- Cham Bank	5,911	2.5	31.2%
10- Fransabank Syria	5,190	1.5	43.9%
Subtotal	102,575	4.02	26.2%

*: ROE is based on Net Profit for the TTM period ended June-13 and Shareholders' equity as of 30-June-13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg.	Monthly % Chg.	YTD-14 % Chg.	FY-2013 % Chg.
DSE Weighted Index	1,321.44	13.47	1.0%	5.8%	62.4%
Market Cap (SRY Mn)	130,823	1,334	1.0%	10.0%	60.6%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	6.3%	12.7%	10.7%

Trading Indicators	Monthly Value	Monthly Chg.	Monthly % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	5,853,188	3,949,048	67.5%	161,251	1,184
Value Traded ('000 SRY)	739,731	489,217	66.1%	20,783	7,881
No. of Trades	804	(146)	(18.2%)	46	0.76

Monthly Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Monthly Return
National Insurance Company	130.25	9.9%
Cham Bank	118.22	5.6%
Qatar National Bank Syria	133.69	5.1%
Syria Gulf Bank	117.16	1.7%
Al-Aqeelah Takaful Insurance	95.75	1.3%

Worst Return Performers	Price (SRY)	Monthly Return
Bank Of Syria And Overseas	221.00	(1.8%)
Bank of Jordan Syria	95.75	(0.8%)
Fransabank Syria	98.85	(0.7%)
The Int'l Bank For Trade & Finance	171.79	(0.6%)

Most Active Stocks by Value	Price (SRY)	Value ('000 SRY)
Byblos Bank Syria	124.50	566,672
Syria International Islamic Bank	136.95	76,876
Cham Bank	118.22	52,673
Qatar National Bank Syria	133.69	25,334
Syria Gulf Bank	117.16	5,378

Source: KAMCO Research

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	330.76	185,069	26.7%
Byblos Bank Syria	124.50	4,567,500	20.9%
Bank Audi Syria	240.43	25,038	17.3%
Syria International Islamic Bank	136.95	2,958,770	6.1%
Al-Aqeelah Takaful Insurance	95.75	1,172,848	3.8%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	95.75	39,306	(10.3%)
Alahliah.co For Transport	180.50	5,872	(7.1%)
The Int'l Bank For Trade & Finance	171.79	115,291	(5.5%)
Syria Gulf Bank	117.16	58,325	(4.0%)
Qatar National Bank Syria	133.69	1,112,058	(2.8%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,567,500	20.9%
Syria International Islamic Bank	136.95	2,958,770	6.1%
Bank Al Sharq	130.25	1,299,675	(1.9%)
Al-Aqeelah Takaful Insurance	95.75	1,172,848	3.8%
Qatar National Bank Syria	133.69	1,112,058	(2.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 % Change		July-2014		
DSE Weighted Index		▲ 1,321.44			13.47		1.03%	5.76%		62.36%				
	Company Name	Ticker	Monthly Volume (Shrs)	YTD-14 Traded Value ('000 SRY)	Closing Price (SRY)	MTD % Chg	Monthly Value (SRY)	Market Cap ('000 SRY)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (SRY)	52-Week Low (SRY)
▲	Arab Bank- Syria	ARBS	4,110	20,605	182.00	0.91%	744,128	9,191,000	130,512	NM	1.56	0.00%	188.00	165.00
=	Bank Audi Syria	BASY	250	5,524	240.43	0.00%	59,000	13,763,415	195,440	NM	1.95	0.00%	244.50	169.25
▼	Bank Of Syria And Overseas	BSO	6,948	99,332	221.00	(1.78%)	1,556,202	8,840,000	125,528	NM	1.58	0.00%	232.00	188.25
=	Banque Bemo Saudi Fransi	BBSF	367	57,757	330.76	0.00%	125,871	16,538,000	234,840	4.30	1.50	0.00%	347.25	224.00
=	Byblos Bank Syria	BBS	4,551,509	568,498	124.50	0.00%	566,671,902	7,619,400	108,195	NM	1.21	0.00%	130.50	108.00
▲	Syria International Islamic Bank	SIIB	551,643	369,875	136.95	0.49%	76,875,833	11,639,936	165,287	4.80	0.97	0.00%	143.75	110.25
▼	The International Bank For Trade & Finance	IBTF	19,415	19,914	171.79	(0.56%)	3,348,665	9,018,975	128,069	13.63	1.06	0.00%	190.00	158.25
▲	Qatar National Bank - Syria	QNBS	192,521	142,618	133.69	5.08%	25,334,060	20,053,500	284,760	1.22	0.60	0.00%	147.75	119.75
▼	Bank of Jordan Syria	BOJS	3,658	3,931	95.75	(0.78%)	349,142	2,872,500	40,790	2.91	0.70	0.00%	124.75	95.00
▲	Syria Gulf Bank	SGB	45,905	6,824	117.16	1.66%	5,377,546	3,514,800	49,910	NM	1.37	0.00%	135.00	102.00
=	Bank Al Sharq	SHRQ	800	169,281	130.25	0.00%	102,200	3,256,250	46,239	1.69	0.73	0.00%	132.75	127.75
▼	Fransabank Syria	FSBS	16,275	25,126	98.85	(0.67%)	1,617,398	5,189,625	73,693	1.48	0.65	0.00%	110.25	93.75
▲	Cham Bank	CHB	412,947	57,087	118.22	5.55%	52,673,006	5,911,000	83,936	2.50	0.78	0.00%	100.00	100.00
▲ Banking Sector			5,806,348	1,546,372		1.04%	734,834,951	117,408,401	1,667,199	3.70	1.01	0.00%		
=	Alalhiah Co. For Transport	AHT	1,838	1,096	180.50	0.00%	373,348	361,000	5,126	NM	1.43	0.00%	194.30	177.00
=	United Group For Publishing, Advertising & Marketing	UG	-	-	254.68	0.00%	-	1,146,060	16,274	NM	5.07	0.00%	249.75	249.75
= Services Sector			1,838	1,096		0.00%	373,348	1,507,060	21,400	NM	3.15	0.00%		
=	Alalhiah Vegetable Oil Co. E.S.A	AVOC	28	5,737	206.25	0.00%	4,956	3,093,750	43,931	6.94	1.60	0.00%	213.00	179.00
= Industrial Sector			28			0.00%	4,956	3,093,750	43,931	6.94	1.60	0.00%		
=	United Insurance Co.	UIC	-	-	155.10	0.00%	-	1,318,350	18,721	12.57	1.16	32.24%	160.00	160.00
=	Syria International Insurance	AROP	-	-	178.90	0.00%	-	1,789,000	25,404	21.45	1.40	0.00%	175.50	175.50
▲	National Insurance Co.	NIC	4,800	1,194	130.25	9.92%	608,400	1,107,125	15,721	10.93	1.02	38.39%	142.00	122.00
▲	Al-Aqeelah Takaful Insurance	ATI	40,174	109,713	95.75	1.32%	3,909,129	1,915,000	27,193	51.30	1.00	26.11%	105.00	87.25
=	Solidarity Alliance Insurance	SAIC	-	-	112.00	0.00%	-	1,120,000	15,904	NM	1.07	0.00%	-	-
=	Syrian Kuwaiti Insurance Company	SKIC	-	102,425	120.66	0.00%	-	1,025,610	14,564	8.65	1.20	0.00%	133.75	112.00
▲ Insurance Sector			44,974	213,332		1.53%	4,517,529	8,275,085	117,506	18.31	1.13	16.31%		
=	Agricultural Engineering Co For Investments - Nama	NAMA	-	-	943.50	0.00%	-	539,000	7,654	39.33	2.50	0.00%	1,010.00	943.50
= Agricultural Sector			-	-		0.00%	-	539,000	7,654	39.33	2.50	0.00%		
▲ Damascus Securities Exchange			5,853,188	1,766,538		1.03%	739,730,783	130,823,296	1,857,691	4.03	1.03	1.03%		

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