

Kuwait Financial Center

1-Mar-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	4,021,000	2,878,000	(28.4%)
Earnings Per Share (fils)	8.00	6.00	(25.0%)
Total Operating Revenue (KWD)	14,699,000	11,257,000	(23.4%)
Gross Profit / (Loss) (KWD)	5,299,000	1,715,000	(67.6%)
Cash Dividends Per Share (fils)	6.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.16%	3.01%	
Return on Average Assets (ROAA)	2.85%	1.96%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	54,410,000	61,354,000	12.8%
Non-current Assets	90,628,000	86,897,000	(4.1%)
Total Assets	145,038,000	148,251,000	2.2%
Shareholders' Equity*	97,001,000	94,160,000	(2.9%)

Liabilities:

Current Liabilities	9,026,000	33,187,000	267.7%
Non-current Liabilities	26,065,000	2,861,000	(89.0%)
Total Liabilities	35,091,000	36,048,000	2.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	749.07	P/E (x)	14.00
Value (KWD '000)	67.84	P/BV (x)	0.47
Closing Price (KWD)	0.084	Dividend Yield	6.46%
Book Value Per Share (KWD)	0.196	YTD Share Turnover	0.14%
Current Market Capitalization (KWD Million)	44.6	Beta	1.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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