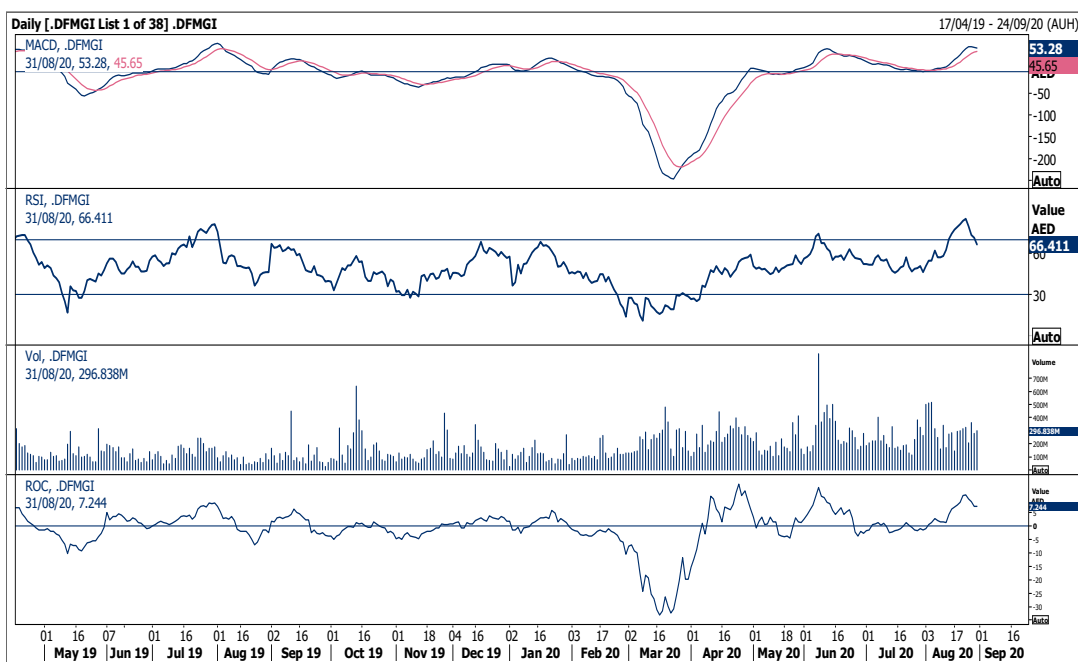
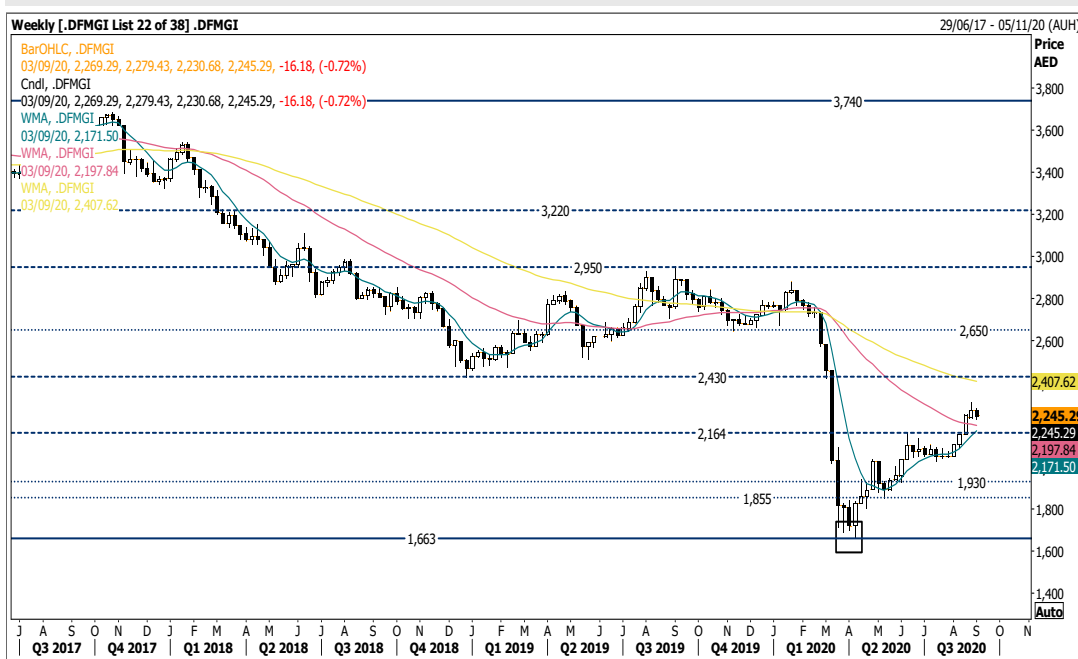


## 31-August-2020

### *In this Report...*

DFM INDEX.....	1
ENBD.....	2
DIB.....	2
SHUAA.....	3
EMAAR MALLS.....	3

*Medium-term investors can stay in the market with a stop-loss below 2,164 point, while long-term investors can enter at levels higher than 2,430 point.*



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## Emirates NBD Bank

Reuters Ticker: &lt;ENBD.DU&gt;

**Price closed at AED10.800.** The stock has posted a temporarily high at AED11.400 before easing down but the overall picture remains positive due to the move of the price within the 5-months ascending trend line and over all MAs on the weekly chart, knowing that a cross over AED11.400 would most likely bring back to focus the strong resistance level at AED13.930. However, a fall below AED9.800 would lead to further correction to AED8.390.



RSI	60.472
MACD	-0.312
ROC	25.000
M10	9.990
M50	9.885
M100	10.480
S1	9.800
S2	7.800
S3	6.330
R1	11.400
R2	12.600
R3	13.930

## Dubai Islamic Bank

Reuters Ticker: &lt;DISB.DU&gt;

**Price closed at AED4.100.** The stock has moved away from this year low at AED3.040, helped by the oversold status of the RSI indicators and could witness further gains towards the next resistance level at AED4.660, which if broken would open the road to AED5.370. On the counter side, losing the support level at AED3.750 would delay the upward move and lead to a re-test of the support level at AED3.040.



RSI	51.198
MACD	-0.213
ROC	15.493
M10	3.940
M50	4.190
M100	4.615
S1	3.750
S2	3.040
S3	2.460
R1	4.660
R2	5.370
R3	5.900



## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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