KAMCO

Technical Analysis – Dubai Financial Market

Dubai Financial Market

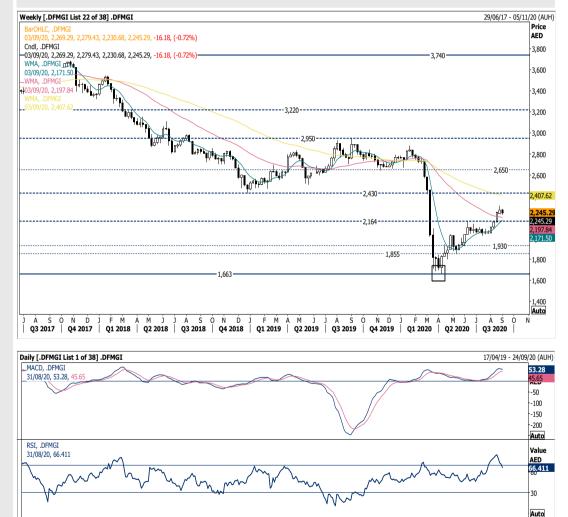
31-August-2020

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DFM General Index <.DFMGI> closed at 2,245.29 point. The market did well after hitting a low of 1,663 point in last March and further advance above the recent high at 2,308 point will call for a jump to the strong resistance level at 2,430 point, while a firm close above this would promote 2,650 point. On the other side, a break below the horizontal line at 2,164 point would most likely trigger 2,030 point but only below this will change the tone.

Medium-term investors can stay in the market with a stop-loss below 2,164 point, while long-term investors can enter at levels higher than 2,430 point.





Vol, .DFMGI 31/08/20, 296.838M

ROC, .DFMGI 31/08/20, 7,244

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ին առաջինը, ինքնան անդին ին ննար, շանքին պետունի հենալ առաջին իններին, հեն քննալ հատուն տնում

Emirates NBD Bank

Reuters Ticker: <ENBD.DU>

Price closed at AED10.800. The stock has posted a temporarily high at AED11.400 before easing down but the overall picture remains positive due to the move of the price within the 5-months ascending trend line and over all MAs on the weekly chart, knowing that a cross over AED11.400 would most likely bring back to focus the strong resistance level at AED13.930. However, a fall below AED9.800 would lead to further correction to AED8.390.

	5 - 03/12/20 (AUH)		
_BarOHUC, ENBD.DU16.1 03/09/20, 11.250, 11.250, 11.250, 10.500, 10.800, -0.200, (-1.82%) CndL ENBD.DU	Price AED	RSI	60.472
-03/09/20, 11.250, 11.250, 10.500, 10.800, -0.200, (-1.82%)- WMA, ENBD.DU 03/09/20, 992 12.6	-14	MACD	-0.312
0000260 5050 WMA ENBODU 03/09/20, 9.887	1.4···· 10.800 10.800	ROC	25.000
	10.482 9.992	M10	9.990
	9.887 	M50	9.885
4.95	Auto	M100	10.480
MACD, ENBD.DU =03/09/20, 0.053, -0.312	0.053		
RSI, ENBD.DU	-0.312 Auto	S1	9.800
	Value 60.472	S2	7.800
Vol, ENDDU	Auto 110.004M Volume	S 3	6.330
03/09/20, 110.004M	Auto	R1	11.400
ROC, ENBD.DU 03/09/20, 25:000	25.000 AED	R2	12.600
N Ď Ĵ Ě Ń Ă M Ĵ Ĵ Ă Š Ŏ Ň Ď Ĵ Ĕ Ń Ă M Ĵ Ĵ Ă Š Ŏ Ň Ď Ĵ Ĕ Ń Ă M Ĵ Ĵ Ă Š Ŏ Ň Ď Ĵ Ĕ Ń Ă M Ĵ Ĵ Ă Š Ŏ Ň Ď Ĵ Ĕ Ń Ă M Ĵ Ĵ Ă Š Ŏ	Auto	R3	13.930
Q4 15 Q1 16 Q2 16 Q3 16 Q4 16 Q1 17 Q2 17 Q3 17 Q4 17 Q1 18 Q2 18 Q3 18 Q4 18 Q1 19 Q2 19 Q3 19 Q4 19 Q1 20 Q2 20 Q3 20	Q4 20		

Dubai Islamic Bank

Reuters Ticker: <DISB.DU>

Price closed at AED4.100. The stock has moved away from this year low at AED3.040, helped by the oversold status of the RSI indicators and could witness further gains towards the next resistance level at AED4.660, which if broken would open the road to AED5.370. On the counter side, losing the support level at AED3.750 would delay the upward move and lead to a re-test of the support level at AED3.040.

	8/09/16 - 19/11/20 (AUH)		
BaroHLC, DISR.DU 03/09/20, 4.150, 4.200, 4.100, -0.030, (-0.73%) Crold, DISB.DU 03/09/20, 4.150, 4.200, 4.100, -0.030, (-0.73%) Crold, DISB.DU 03/09/20, 4.150, 4.200, 4.100, -0.030, (-0.73%) 5.9 5.9 5.9 5.9 5.9 5.9 5.9 5.9	Price AED	RSI	51.198
03/09/20, 4.150, 4.200, 4.100, 4.100, 0.030, (+0.739)		MACD	-0.213
WMA, DISB.DU HT 4.66	-5 4.614	ROC	15.493
WMA, DISB.DU 03/09/20, 4.614	4.190 4.100 4.100	M10	3.940
3/3	3,942	M50	4.190
	Auto	M100	4.615
MACD, DISB.DU- 03/09/20, -0.114, -0.213	Value -0.114		
	-0.213 Auto	S1	3.750
RSI, DISB. DU -03/09/20, 51.198-	Value	S2	3.040
Vol, DISB.DU	Auto	S3	2.460
03/09/20, 16.1694 	-50M 16.169M	R1	4.660
ROC, DISB.DU.	AED	R2	5.370
	Ś Ó Ń	R3	5.900
Q4 16 Q1 17 Q2 17 Q3 17 Q4 17 Q1 18 Q2 18 Q3 18 Q4 18 Q1 19 Q2 19 Q3 19 Q4 19 Q1 20 Q2 20 Q3 19 Q4 19 Q1 20 Q3 19 Q4 19 Q1 20 Q2 20 Q3 19 Q4 19 Q1 20 Q2 20 Q3 19 Q4 19 Q2 19 Q3 19 Q4 19 Q1 20 Q2 20 Q3 19 Q4 19 Q1 20 Q3 19 Q4 19 Q1 20 Q2 20 Q3 19 Q4 19 Q1 20 Q3 19 Q4 19 Q1 20 Q2 20 Q3 19 Q4 19 Q4 19 Q1 20 Q2 20 Q3 19 Q4 19 Q1 10 Q1 10	20		

Shuaa Capital

Reuters Ticker: <SHUA.DU>

Price closed at AED0.626. The bulls need to surpass the resistance level at AED0.740 to gain more confidence to fulfill the next target price at AED0.890 and maybe more to the strong layer AED1.050, at which some weaknesses could take place. However, the nearby support levels are located at AED0.618 and AED0.500, while the last line should prevent further loses to the low of last March at AED0.397.

	9/11/20 (AUH)		
BarOHIC, SHUADU∐, ∐H, 03/09/20, 0660, 0.662, 0.625, 0.626, -0.019, (-2.95%) Crdi, SHUADU∭H, 'h,	Price AED	RSI	51.556
03/09/20, 0.660, 0.625, 0.625, 0.625, 0.019, (-2.95%) WMA, SHUA.DU	1.4	MACD	-0.042
03/09/20, 0.603	1.2	ROC	9.825
1309/20, 0744 0.74 0.74	0.744 0.629	M10	0.605
	0.626 0.626 0.603	M50	0.630
-0.305 - 0.397	.0.503	M100	0.745
MACD, SHUA.DU 03/09/20, -0.018, -0.042	Value		
	-0.018 -0.042	S1	0.618
RSI, SHUADU 13/09/20, 51.556	Value 51.556	S2	0.397
	Auto	S3	0.305
	Volume	R1	0.740
ROC, SHUA.DU 03/09/20, 9.825	Value	R2	0.890
	9.825 Auto	R3	1.050
Q416 Q117 Q217 Q317 Q417 Q118 Q218 Q318 Q418 Q119 Q219 Q319 Q419 Q120 Q220 Q320			

Emaar Malls

Reuters Ticker: <EMAA.DU>

Price closed at AED1.390. The technical picture is neutral at present and the price needs to escape out of the trading range at AED1.520-AED1.260 to indicate the next direction, knowing that a jump over AED1.520 will confirm a return to AED1.960 and maybe to the strong line at AED2.170. On the other side, a dip below AED1.260 will most likely put pressure on AED0.980 (low of last March).

Weekly [.DFMGI List 22 of 38] EMAA.DU 11/02/	16 - 03/12/20 (AUH)		
BarOHLC, EMAA.DU "03/99/20, 1.420, 1.440, 1.380, 1.390, -0.030, (-2.11%) Codl, EMAA.DU Codl, EMAA.DU 3.5	Price AED	RSI	48.534
-03/09/20, 1.420, 1.440, 1.380, 1.390, -0.030, (-2.11%)	-3.2	MACD	-0.047
00/09/20, 1500		ROC	5.303
<u>١٩٨, ٢٩٨, ٢٩٨, ٢٥, ٢٠, ٢٠, ٢٠, ٢٠, ٢٠, ٢٠, ٢٠, ٢٠, ٢٠, ٢٠</u>		M10	1.390
	1.598 1.507 > 1.390	M50	1.505
- 0.98 -	· 1.26 · 1.390 1.388	M100	1.600
MACD, EMAA.DU	Auto		
03/09/20, -0.023, -0.047	-0.023 -0.047	S1	1.260
RSI, EMAA.DU 03/09/20_48.534	Value 48.534	S2	0.980
	Auto Volume	S3	0.850
19799/20115328M ROC, EMALDU 03/09/20, 5333	13.928M Value	R1	1.520
Man Marken Mar	5,303 30	R2	1.960
	Auto	R3	2.170

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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