

Industrial & Financial Invest. Co.

31 July 2004

Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	2,504,262	704,659	-71.9%
EPS (fils)	9.97	3.67	

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	3,098,697	3,080,300	-0.6%
EPS (fils)	12.89	11.89	

Trading Data

	(KD)
Last:	▲ 0.234
Change :	0.004
Bid :	0.232
Ask :	0.234
Day Hi :	0.236
Day Low :	0.230
Shares Traded :	2,100,000
Value Traded : (KD)	491,000
Number of Deals :	69

Mid year 2004 profits included KD 2.3 million as a results of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, City Tower, Khaled Bin Al Waleed Street, Sharq.
 P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

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