

Shuaiba Industrial Co.

29-Oct-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	913,560	1,170,067	28.1%
Earnings Per Share (fils)	15.22	19.50	28.1%
Return on Average Equity (ROAE)	8.07%	8.02%	
Return on Average Assets (ROAA)	6.68%	6.84%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	245,330	307,244	25.2%
Earnings Per Share (fils)	4.09	5.12	25.2%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	6,862,263	7,425,743	8.2%
Non-current Assets	11,471,936	11,359,985	(1.0%)
Total Assets	18,334,199	18,785,728	2.5%

Shareholders' Equity*	15,444,222	16,210,936	5.0%
Liabilities:			
Current Liabilities	1,810,325	1,647,258	(9.0%)
Non-current Liabilities	1,079,652	927,534	
Total Liabilities	2,889,977	2,574,792	(10.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	23,650	P/E (x)	12.06
Value (KWD '000)	5,060	P/BV (x)	0.97
Closing Price (KWD)	0.255	Dividend Yield	3.83%
Book Value Per Share (KWD)	0.270	YTD Share Turnover	38.53%
Current Market Capitalization (KWD Million)	15.7	Beta	0.45

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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