

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	19,280,000	23,298,000	20.8%
Earnings Per Share (fils)	38.47	46.49	20.8%
Total Operating Revenue (KWD)	350,844,000	343,761,000	(2.0%)
Gross Profit / (Loss) (KWD)	200,826,000	202,327,000	0.7%
Return on Average Equity (ROAE)	7.07%	8.28%	
Return on Average Assets (ROAA)	3.30%	3.72%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	288,248,000	319,427,000	10.8%
Non-current Assets	1,088,769,000	1,029,944,000	(5.4%)
Total Assets	1,377,017,000	1,349,371,000	(2.0%)
Shareholders' Equity*	620,757,000	603,453,000	(2.8%)
Liabilities:			
Current Liabilities	484,102,000	503,324,000	4.0%
Non-current Liabilities	170,108,000	123,234,000	(27.6%)
Total Liabilities	654,210,000	626,558,000	(4.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,134	P/E (x)	11.40
Value (KWD '000)	3,808	P/BV (x)	0.96
Closing Price (KWD)	1.152	Dividend Yield	7.34%
Book Value Per Share (KWD)	1.204	YTD Share Turnover	0.62%
Current Market Capitalization (KWD Million)	580.6	Beta	0.86

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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