

Mabane Co.

7-Nov-16

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	36,604,267	36,477,060	(0.3%)
Earnings Per Share (fils)	41.25	41.13	(0.3%)
Total Operating Revenue (KWD)	65,247,259	63,907,016	(2.1%)
Gross Profit / (Loss) (KWD)	41,594,854	41,095,703	(1.2%)
Return on Average Equity (ROAE)	18.00%	15.64%	
Return on Average Assets (ROAA)	8.78%	7.74%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	25,145,891	29,319,739	16.6%
Non-current Assets	557,071,260	638,667,112	14.6%
Total Assets	582,217,151	667,986,851	14.7%
Shareholders' Equity*	289,176,526	329,524,949	14.0%

Liabilities:

Current Liabilities	45,540,969	36,762,451	(19.3%)
Non-current Liabilities	247,066,065	301,489,997	22.0%
Total Liabilities	292,607,034	338,252,448	15.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	60,010	P/E (x)	14.31
Value (KWD '000)	49,418	P/BV (x)	2.22
Closing Price (KWD)	0.820	Dividend Yield	1.15%
Book Value Per Share (KWD)	0.372	YTD Share Turnover	6.73%
Current Market Capitalization (KWD Million)	731.5	Beta	1.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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