

IFA Hotels & Resorts Co.

1-Apr-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	2,979,773	3,102,122	4.1%
Earnings Per Share (fils)	5.57	5.67	1.8%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.97%	4.65%	
Return on Average Assets (ROAA)	0.75%	0.77%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	7,021,780	(2,902,733)	NM
Earnings Per Share (fils)	14.94	(8.28)	NM

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	92,185,033	67,486,833	(26.8%)
Non-current Assets	310,045,505	336,378,856	8.5%
Total Assets	402,230,538	403,865,689	0.4%
Shareholders' Equity*	51,382,063	82,116,261	59.8%
Liabilities:			
Current Liabilities	175,832,927	109,914,864	(37.5%)
Non-current Liabilities	175,963,975	212,580,450	20.8%
Total Liabilities	351,796,902	322,495,314	(8.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,865	P/E (x)	47.62
Value (KWD '000)	3,285	P/BV (x)	2.09
Closing Price (KWD)	0.270	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.191	YTD Share Turnover	2.61%
Current Market Capitalization (KWD Million)	171.6	Beta	0.58

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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