

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	8,958,156	7,995,229	(10.7%)
Earnings Per Share (fils)	25.97	23.20	(10.7%)
Total Operating Revenue (KWD)	12,049,959	10,813,137	(10.3%)
Gross Profit / (Loss) (KWD)	9,348,657	8,242,960	(11.8%)
Return on Average Equity (ROAE)	4.48%	3.35%	
Return on Average Assets (ROAA)	2.57%	2.09%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	112,652,382	107,864,090	(4.3%)
Non-current Assets	156,626,190	170,625,164	8.94%
Total Assets	269,278,572	278,489,254	3.4%
Shareholders' Equity*	160,332,772	181,976,094	13.5%
Liabilities:			
Current Liabilities	92,555,329	85,704,293	(7.4%)
Non-current Liabilities	681,308	161,011	(76.4%)
Total Liabilities	93,236,637	85,865,304	(7.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,820	P/E (x)	17.33
Value (KWD '000)	1,108	P/BV (x)	0.55
Closing Price (KWD)	0.288	Dividend Yield	3.47%
Book Value Per Share (KWD)	0.528	YTD Share Turnover	1.11%
Current Market Capitalization (KWD Million)	99.4	Beta	0.61

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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