

## MENA Markets Monthly Databank

May-2017

|                            | Country           | Benchmark                      |   | Index Value | Monthly Change | YTD 2017 | FY 2016 |
|----------------------------|-------------------|--------------------------------|---|-------------|----------------|----------|---------|
| <b>MENA Markets</b>        |                   |                                |   |             |                |          |         |
| <b>In this Report...</b>   | Kuwait            | Price Index                    | ▼ | 6,785.37    | (0.8%)         | 18.0%    | 2.4%    |
| Kuwait ..... 2             | Kuwait            | Weighted Index                 | ▼ | 404.46      | (0.9%)         | 6.4%     | (0.4%)  |
| Saudi Arabia ..... 9       | Kuwait            | Kuwait 15 Index                | ▼ | 915.82      | (0.4%)         | 3.5%     | (1.7%)  |
| UAE - Dubai ..... 14       | Saudi Arabia      | TADAWUL All Share Index        | ▼ | 6,871.24    | (2.0%)         | (4.7%)   | 4.3%    |
| UAE - Nasdaq Dubai..... 17 | UAE- Dubai        | DFM General Index              | ▼ | 3,339.37    | (2.2%)         | (5.4%)   | 12.1%   |
| UAE - Abu Dhabi ..... 19   | UAE- Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▼ | 3,264.86    | (0.7%)         | (0.9%)   | 7.5%    |
| Qatar ..... 22             | UAE- Abu Dhabi    | ADX General Index              | ▼ | 4,427.30    | (2.1%)         | (2.6%)   | 5.6%    |
| Bahrain ..... 25           | Qatar             | QE 20 Index                    | ▼ | 9,901.38    | (1.6%)         | (5.1%)   | 0.1%    |
| Oman ..... 28              | Bahrain           | Bahrain All Share              | ▼ | 1,319.75    | (1.2%)         | 8.1%     | 0.4%    |
| Egypt ..... 31             | Oman              | MSM 30 Index                   | ▼ | 5,421.95    | (1.7%)         | (6.2%)   | 7.0%    |
| Jordan ..... 34            | Egypt             | EGX 30                         | ▲ | 13,339.63   | 7.3%           | 8.1%     | 76.2%   |
| Tunisia ..... 39           | Jordan            | ASE Index                      | ▼ | 2,175.18    | (0.5%)         | 0.2%     | 1.6%    |
| Lebanon ..... 42           | Lebanon           | Blom Stock Index               | ▼ | 1,169.21    | (0.2%)         | (3.6%)   | 3.7%    |
| Morocco..... 44            | Tunisia           | Tunisia Index                  | ▲ | 5,698.46    | 0.9%           | 3.8%     | 8.9%    |
| Syria ..... 47             | Morocco           | MASI                           | ▼ | 11,577.96   | (0.5%)         | (0.6%)   | 30.5%   |
|                            | Syria             | DSE Weighted Index             | ▼ | 2,969.61    | (5.1%)         | 83.6%    | 31.7%   |
| <b>Emerging Markets</b>    |                   |                                |   |             |                |          |         |
|                            | China             | SSE Composite Index            | ▼ | 3,117.18    | (1.2%)         | 0.4%     | (12.3%) |
|                            | Russia            | RUSSIAN RTS INDEX (\$)         | ▼ | 1,059.40    | (4.9%)         | (8.1%)   | 52.2%   |
|                            | India             | SENSEX                         | ▲ | 31,145.80   | 4.1%           | 17.0%    | 1.9%    |
|                            | Brazil            | BOVESPA Stock Index            | ▼ | 63,962.27   | (2.2%)         | 6.2%     | 38.9%   |
|                            | Mexico            | BOLSA Index                    | ▲ | 49,277.95   | 0.0%           | 8.0%     | 6.2%    |
|                            | Korea             | KOSPI Index                    | ▲ | 2,347.38    | 6.4%           | 15.8%    | 3.3%    |
|                            | Taiwan            | TAIEX Index                    | ▲ | 10,040.72   | 1.7%           | 8.5%     | 11.0%   |
| <b>Global Markets</b>      |                   |                                |   |             |                |          |         |
|                            | World             | MSCI World Index               | ▲ | 1,909.90    | 1.7%           | 9.1%     | 5.3%    |
|                            | Asia              | MSCI Asia Pacific              | ▲ | 152.79      | 2.6%           | 13.1%    | 2.3%    |
|                            | Europe            | DJ Stoxx 600                   | ▲ | 391.33      | 1.1%           | 8.3%     | (1.2%)  |
|                            | Europe            | FTSEurofirst 300               | ▲ | 1,537.77    | 1.2%           | 7.7%     | (0.6%)  |
|                            | Emerging Markets  | MSCI EM Index                  | ▲ | 1,011.77    | 3.5%           | 17.3%    | 8.6%    |
|                            | U.S.A             | S&P 500                        | ▲ | 2,412.91    | 1.2%           | 7.8%     | 9.5%    |
|                            | U.S.A             | DJIA                           | ▲ | 21,029.47   | 0.4%           | 6.4%     | 13.4%   |
|                            | U.S.A             | NASDAQ Composite               | ▲ | 6,203.19    | 2.6%           | 15.2%    | 7.5%    |
|                            | UK                | FTSE 100                       | ▲ | 7,565.84    | 5.0%           | 5.9%     | 14.4%   |
|                            | Germany           | DAX                            | ▲ | 12,668.35   | 1.9%           | 10.3%    | 6.9%    |
|                            | Japan             | NIKKEI 225                     | ▲ | 19,650.57   | 2.4%           | 2.8%     | 0.4%    |
|                            | Hong Kong         | HANG SENG INDEX                | ▲ | 25,660.65   | 4.2%           | 16.6%    | 0.4%    |
| <b>Commodities</b>         |                   |                                |   |             |                |          |         |
|                            | Oil               | OPEC Crude                     | ▲ | 49.39       | 0.1%           | (7.3%)   | 67.1%   |
|                            | Oil               | Brent                          | ▼ | 50.35       | (3.3%)         | (14.2%)  | 47.5%   |
|                            | Oil               | Kuwait                         | ▼ | 48.19       | (1.8%)         | (9.7%)   | 85.5%   |
|                            | Natural Gas       | NYMEX Natural Gas (USD/MMBtu)  | ▼ | 3.16        | (5.8%)         | (11.3%)  | 57.6%   |
|                            | Gold              | Gold Spot \$/Oz                | ▼ | 1,264.31    | (0.3%)         | 10.2%    | 8.0%    |

Source: Bloomberg & KAMCO Research

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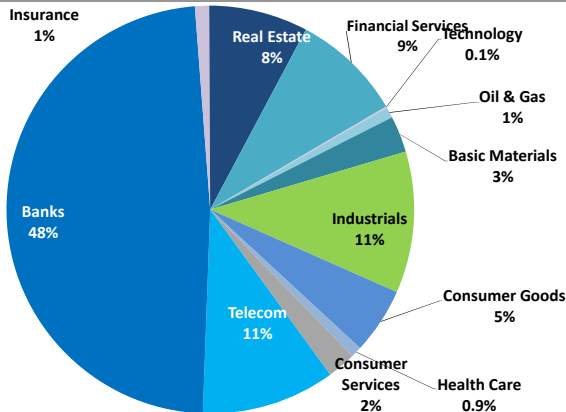
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Monthly Databank

May-2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 4,023.9                 | 13.6         | 10.9%        |
| 2- Kuwait Finance House        | 2,813.7                 | 17.0         | 9.1%         |
| 3- Zain                        | 1,843.3                 | 11.8         | 12.4%        |
| 4- Ahli United Bank - Bahrain  | 1,587.3                 | 9.2          | 16.1%        |
| 5- Kuwait Food Co. (Americana) | 1,073.3                 | 22.9         | 19.4%        |
| 6- Boubyan Bank                | 955.4                   | 23.3         | 11.9%        |
| 7- Agility (PWC Logistics)     | 878.6                   | 14.9         | 6.4%         |
| 8- Ahli United Bank - Kuwait   | 821.4                   | 20.4         | 10.5%        |
| 9- Mabane Co.                  | 730.6                   | 15.0         | 14.2%        |
| 10- Gulf Bank                  | 725.5                   | 16.9         | 7.5%         |
| <b>Total</b>                   | <b>15,453</b>           | <b>14.46</b> | <b>11.0%</b> |

\*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

### Monthly Top Movers and Most Active Stocks

| Best Return Performers                    | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-------------------------------------------|----------------|-----------------|-------------------|
| EYAS for Higher & Technical Education Co. | 0.721          | 0.321           | 80.3%             |
| Al Madar Finance & Investment Co.         | 0.021          | 0.009           | 68.0%             |
| ALAFCO Aviation Lease & Finance Co.       | 0.305          | 0.055           | 22.0%             |
| Yiaco Medical Co.                         | 0.240          | 0.040           | 20.0%             |
| Real Estate Asset Management Co.          | 0.335          | 0.050           | 17.5%             |

| Worst Return Performers             | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-------------------------------------|----------------|-----------------|-------------------|
| Al-Mal Investment Co.               | 0.015          | (0.006)         | (26.8%)           |
| Al Rai Media Group Co.              | 0.125          | (0.041)         | (24.7%)           |
| MENA Real Estate Co.                | 0.025          | (0.008)         | (23.4%)           |
| AL-Themar International Holding Co. | 0.070          | (0.020)         | (22.2%)           |
| Equipment Holding Co.               | 0.048          | (0.013)         | (21.3%)           |

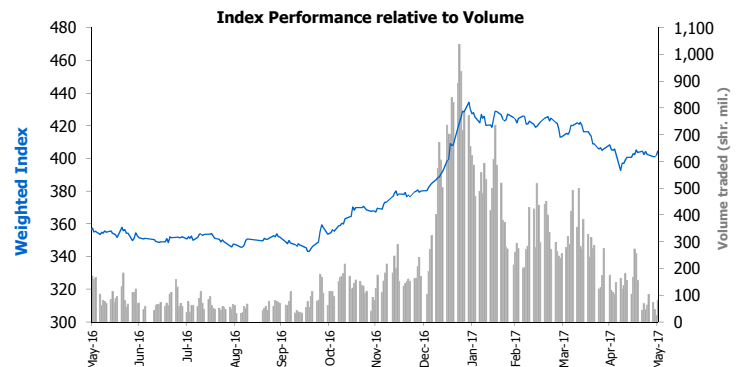
| Most Active Stocks by Volume         | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|--------------------------------------|----------------|-------------------|--------------------|
| Ithmaar Bank                         | 0.046          | (9.0%)            | 182,045,542        |
| Alimtiq Investment Group             | 0.156          | (7.1%)            | 132,833,782        |
| Al TAMEER Real Estate Investment Co. | 0.034          | (19.0%)           | 127,463,579        |
| Abyaar Real Estate Development Co.   | 0.022          | (15.8%)           | 127,270,575        |
| Sokouk Holding Co.                   | 0.050          | (3.8%)            | 115,839,103        |

Source: KAMCO Research & Boursa Kuwait

### Weighted Sectoral Indices

|                           | Weighted<br>Indices | Monthly<br>% Chg | YTD-17<br>% Chg | FY-2016<br>% Chg |
|---------------------------|---------------------|------------------|-----------------|------------------|
| <b>Weighted Index</b>     | <b>404.5</b>        | <b>(0.9%)</b>    | <b>6.4%</b>     | <b>(0.4%)</b>    |
| <b>Oil &amp; Gas</b>      | <b>309.7</b>        | <b>(2.8%)</b>    | <b>15.4%</b>    | <b>(15.2%)</b>   |
| <b>Basic Materials</b>    | <b>729.4</b>        | <b>0.7%</b>      | <b>29.7%</b>    | <b>4.6%</b>      |
| <b>Industrials</b>        | <b>692.1</b>        | <b>5.7%</b>      | <b>17.8%</b>    | <b>17.9%</b>     |
| <b>Consumer Goods</b>     | <b>973.5</b>        | <b>7.8%</b>      | <b>3.1%</b>     | <b>16.5%</b>     |
| <b>Health Care</b>        | <b>631.1</b>        | <b>3.3%</b>      | <b>6.5%</b>     | <b>25.2%</b>     |
| <b>Consumer Services</b>  | <b>445.5</b>        | <b>(1.4%)</b>    | <b>(1.6%)</b>   | <b>(3.0%)</b>    |
| <b>Telecommunications</b> | <b>335.6</b>        | <b>(1.8%)</b>    | <b>1.7%</b>     | <b>11.3%</b>     |
| <b>Banks</b>              | <b>461.7</b>        | <b>(1.8%)</b>    | <b>7.2%</b>     | <b>(7.1%)</b>    |
| <b>Insurance</b>          | <b>572.1</b>        | <b>1.8%</b>      | <b>(4.5%)</b>   | <b>(10.8%)</b>   |
| <b>Real Estate</b>        | <b>549.6</b>        | <b>(2.0%)</b>    | <b>(0.7%)</b>   | <b>(4.8%)</b>    |
| <b>Financial Services</b> | <b>435.5</b>        | <b>(7.2%)</b>    | <b>1.2%</b>     | <b>3.3%</b>      |
| <b>Technology</b>         | <b>373.7</b>        | <b>3.7%</b>      | <b>16.2%</b>    | <b>(13.7%)</b>   |

| Market Breadth      |  43 |  107 |  15 |              |               |
|---------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|--------------|---------------|
| Benchmark Return    | Closing Value                                                                          | Monthly Chg                                                                             | Monthly % Chg                                                                          | YTD-17 % Chg | FY-2016 % Chg |
| Price Index         | 6,785.37                                                                               | (57.6)                                                                                  | (0.8%)                                                                                 | 18.0%        | 2.4%          |
| Weighted Index      | 404.46                                                                                 | (3.9)                                                                                   | (0.9%)                                                                                 | 6.4%         | (0.4%)        |
| Kuwait 15 Index     | 915.82                                                                                 | (3.6)                                                                                   | (0.4%)                                                                                 | 3.5%         | (1.7%)        |
| Market Cap (KWD Mn) | 27,656                                                                                 | (269.6)                                                                                 | (1.0%)                                                                                 | 5.9%         | 0.4%          |



### Market Trading Data and Volatility

| Trading Indicators           | Monthly<br>Value | Monthly<br>Chg  | Monthly<br>% Chg | Average Daily<br>YTD 2017 | Average Daily<br>YTD 2016 |
|------------------------------|------------------|-----------------|------------------|---------------------------|---------------------------|
| <b>Volume (Shrs Mn)</b>      | <b>2,744</b>     | <b>(3,163)</b>  | <b>(53.5%)</b>   | <b>362.6</b>              | <b>155.4</b>              |
| <b>Value Traded (KWD Mn)</b> | <b>301</b>       | <b>(216)</b>    | <b>(41.8%)</b>   | <b>33.2</b>               | <b>12.9</b>               |
| <b>No. of Trades</b>         | <b>75,630</b>    | <b>(40,270)</b> | <b>(34.7%)</b>   | <b>6,982</b>              | <b>3,493</b>              |

| Market Volatility**   | Volatility Since January: |              |              |              |             |
|-----------------------|---------------------------|--------------|--------------|--------------|-------------|
|                       | 2016                      | 2015         | 2014         | 2013         | 2012        |
| <b>Price Index</b>    | <b>9.9%</b>               | <b>9.2%</b>  | <b>9.6%</b>  | <b>10.2%</b> | <b>9.8%</b> |
| <b>Weighted Index</b> | <b>11.0%</b>              | <b>10.2%</b> | <b>10.3%</b> | <b>9.7%</b>  | <b>9.4%</b> |

\*\* Annualized Standard Deviation of Daily Returns

| Monthly Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House         | 0.488          | (2.4%)            | 29,990,670     |
| National Bank of Kuwait      | 0.680          | (1.4%)            | 24,473,959     |
| Alimtiq Investment Group     | 0.156          | (7.1%)            | 20,537,164     |
| Zain                         | 0.426          | (4.3%)            | 18,383,369     |
| Agility (PWC Logistics)      | 0.725          | 15.1%             | 15,796,437     |

## KUWAIT 15 INDEX Monthly Databank

May-2017

|                           | Kuwait 15 Index Constituents  | Closing Price |                | Market Capitalization |                     |                        | Valuation Multiples |          |       |      | ROE   | YTD-17 Price Return | Monthly Trading Indicators |                |
|---------------------------|-------------------------------|---------------|----------------|-----------------------|---------------------|------------------------|---------------------|----------|-------|------|-------|---------------------|----------------------------|----------------|
|                           |                               | KWD           | Monthly Return | KWD Mn                | Weight in Kuwait 15 | Weight in Total Market | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)           | Value (KWD Mn) |
| ▼                         | National Bank of Kuwait       | 0.680         | (1.45%)        | 4,024                 | 24.6%               | 14.5%                  | 13.6                | 1.48     | 4.1%  | 1.35 | 10.9% | 9.8%                | 36.2                       | 24.5           |
| ▼                         | Kuwait Finance House          | 0.488         | (2.40%)        | 2,814                 | 17.2%               | 10.2%                  | 17.0                | 1.55     | 3.1%  | 1.35 | 9.1%  | (0.6%)              | 60.8                       | 30.0           |
| ▼                         | Zain                          | 0.426         | (4.27%)        | 1,843                 | 11.3%               | 6.7%                   | 11.8                | 1.46     | 7.4%  | 1.53 | 12.4% | 3.9%                | 42.4                       | 18.4           |
| ▲                         | Boubyan Bank                  | 0.420         | 1.20%          | 955                   | 5.8%                | 3.5%                   | 23.3                | 2.77     | 1.4%  | 1.15 | 11.9% | 11.6%               | 14.2                       | 5.7            |
| ▲                         | Kuwait Food Co. (Americana)   | 2.670         | 11.25%         | 1,073                 | 6.6%                | 3.9%                   | 22.9                | 4.43     | 3.6%  | 0.75 | 19.4% | 2.7%                | 0.1                        | 0.3            |
| ▼                         | Kuwait Projects Co. (Holding) | 0.350         | (15.66%)       | 516                   | 3.1%                | 1.9%                   | 11.3                | 1.09     | 6.5%  | 1.15 | 9.7%  | (30.0%)             | 16.0                       | 6.0            |
| ▲                         | Ahli United Bank - Kuwait     | 0.439         | 0.92%          | 821                   | 5.0%                | 3.0%                   | 20.4                | 2.13     | 2.3%  | 0.83 | 10.5% | 15.6%               | 1.5                        | 0.6            |
| ▼                         | Gulf Bank                     | 0.238         | (4.03%)        | 725                   | 4.4%                | 2.6%                   | 16.9                | 1.26     | 2.8%  | 0.72 | 7.5%  | (0.8%)              | 7.2                        | 1.7            |
| ▼                         | Mabane Co.                    | 0.780         | (0.11%)        | 731                   | 4.5%                | 2.6%                   | 15.0                | 2.13     | 1.2%  | 1.17 | 14.2% | (3.6%)              | 6.6                        | 5.3            |
| ▲                         | Burgan Bank                   | 0.327         | 5.48%          | 704                   | 4.3%                | 2.5%                   | 10.3                | 1.08     | 1.4%  | 1.09 | 10.5% | 12.6%               | 13.0                       | 4.3            |
| ▲                         | Agility (PWC Logistics)       | 0.725         | 15.08%         | 879                   | 5.4%                | 3.2%                   | 14.9                | 0.95     | 3.9%  | 1.58 | 6.4%  | 16.9%               | 23.0                       | 15.8           |
| ▼                         | Kuwait Telecommunication Co.  | 0.835         | (0.60%)        | 417                   | 2.5%                | 1.5%                   | 10.5                | 3.14     | 1.2%  | 0.72 | 30.0% | (10.2%)             | 1.7                        | 1.4            |
| ▼                         | Mezzan Holding Co.            | 0.980         | (1.01%)        | 305                   | 1.9%                | 1.1%                   | 17.8                | 2.87     | 2.9%  | 0.87 | 16.2% | 5.4%                | 2.5                        | 2.5            |
| ▼                         | Boubyan Petrochemicals        | 0.579         | (0.17%)        | 310                   | 1.9%                | 1.1%                   | 14.0                | 1.08     | 6.7%  | 1.03 | 7.8%  | 17.0%               | 6.1                        | 3.4            |
| ▲                         | Kuwait International Bank     | 0.249         | 0.40%          | 258                   | 1.6%                | 0.9%                   | 14.2                | 1.03     | 3.6%  | 1.1  | 7.2%  | 20.9%               | 23.1                       | 5.7            |
| Subtotal- Kuwait 15 Index |                               | 915.82        | -0.39%         | 16,375                | 100%                | 59%                    | 14.8                | 1.56     | 3.74% |      | 10.1% | 3.5%                | 255                        | 126            |
| Remaining of the Market   |                               |               |                | 11,281                |                     | 41%                    | 17.6                | 0.93     | 4.46% |      | 4.0%  |                     | 2,490                      | 175            |

Source: KAMCO Research & Boursa Kuwait

# Boursa Kuwait Monthly Databank

May-2017

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-17 Return # | Monthly Trading Data |                  | YTD-17 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|------------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD)      |                         |             |
| ▲ Contracting & Marine Services Co.           | MARI.KW        | 20.3                | 0.3               | 7.56%          | 0.30 | 0.066       | 8.2%           | 15.1             | 0.100              | 0.050             | 3.1%            | 1,504,187            | 94,529           | 7.2%                    | 1.6%        |
| ▼ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.52              | 0.00%          | 1.29 | 0.040       | -5.9%          | 8.0              | 0.075              | 0.028             | 15.9%           | 4,605,078            | 181,421          | 154.3%                  | NM          |
| ▼ Independent Petroleum Group                 | IPGK.KW        | 10.6                | 0.62              | 8.14%          | 0.31 | 0.350       | -12.5%         | 53.3             | 0.445              | 0.290             | -4.1%           | 2,098,776            | 731,851          | 2.2%                    | 5.8%        |
| ▲ National Petroleum Services Co.             | NAPS.KW        | 11.7                | 3.64              | 3.72%          | 0.21 | 1.565       | 7.2%           | 90.2             | 1.680              | 0.680             | 90.9%           | 378,618              | 579,698          | 8.2%                    | 31.1%       |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 0.96              | 0.00%          | 0.64 | 0.042       | -8.9%          | 31.4             | 0.062              | 0.034             | -0.2%           | 3,008,837            | 125,878          | 10.3%                   | NM          |
| ▼ Gulf Petroleum Investment                   | GPIK.KW        | 45.1                | 0.42              | 0.00%          | 0.98 | 0.038       | -18.5%         | 20.1             | 0.067              | 0.036             | -12.8%          | 51,848,785           | 2,105,391        | 137.4%                  | 0.9%        |
| ▼ Burgan Co. for Drilling, Tdg. & Maint.      | ABAR.KW        | 18.3                | 0.31              | 0.00%          | 0.40 | 0.087       | -3.3%          | 18.2             | 0.102              | 0.080             | -12.1%          | 361,411              | 31,360           | 2.7%                    | 1.7%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.76</b>       | <b>3.74%</b>   |      |             | <b>-2.8%</b>   | <b>236.3</b>     |                    |                   | <b>15.4%</b>    | <b>63,805,692</b>    | <b>3,850,128</b> |                         | <b>NM</b>   |
| ▲ Kuwait Foundry Co.                          | KFDC.KW        | NM                  | 1.02              | 3.39%          | 0.49 | 0.295       | 1.7%           | 45.4             | 0.370              | 0.162             | 62.1%           | 133,672              | 39,678           | 9.9%                    | NM          |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 14.0                | 1.08              | 6.69%          | 1.03 | 0.579       | -0.2%          | 309.7            | 0.600              | 0.445             | 17.0%           | 6,059,303            | 3,437,476        | 7.2%                    | 7.8%        |
| ▼ Al Kout for Industrial Projects Co.         | ALKK.KW        | 11.9                | 2.19              | 7.25%          | 0.03 | 0.690       | -1.4%          | 69.6             | 0.700              | 0.550             | 4.5%            | 100,002              | 68,001           | 0.2%                    | 18.4%       |
| ▲ Qurain Petrochemical Industries Co.         | ALQK.KW        | 10.1                | 1.15              | 0.00%          | 0.90 | 0.336       | 1.8%           | 369.3            | 0.370              | 0.188             | 46.1%           | 8,556,705            | 2,813,397        | 9.7%                    | 11.4%       |
| <b>Basic Materials</b>                        |                | <b>12.9</b>         | <b>1.16</b>       | <b>3.44%</b>   |      |             | <b>0.7%</b>    | <b>794.0</b>     |                    |                   | <b>29.7%</b>    | <b>14,849,682</b>    | <b>6,358,554</b> |                         | <b>7.7%</b> |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.43              | 0.00%          | 0.15 | 0.085       | -3.0%          | 12.8             | 0.110              | 0.069             | 6.8%            | 1,661,897            | 141,492          | 44.3%                   | NM          |
| ▼ Kuwait Cement Co.                           | KCEM.KW        | 16.7                | 1.71              | 4.37%          | 0.80 | 0.445       | -12.7%         | 326.3            | 0.530              | 0.370             | 8.5%            | 124,494              | 58,378           | 1.0%                    | 10.2%       |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 13.1                | 0.69              | 0.00%          | 0.99 | 0.428       | -2.7%          | 89.9             | 0.600              | 0.350             | 14.1%           | 1,038,829            | 446,430          | 11.9%                   | 5.2%        |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 6.2                 | 0.85              | 4.61%          | 0.56 | 0.217       | -5.7%          | 39.1             | 0.244              | 0.142             | 29.2%           | 1,144,170            | 252,544          | 9.5%                    | 13.8%       |
| ▼ Kuwait Portland Cement Co.                  | PCEM.KW        | 11.8                | 1.43              | 8.33%          | 1.02 | 0.960       | -2.0%          | 96.2             | 1.120              | 0.890             | 5.5%            | 135,419              | 130,019          | 5.2%                    | 12.1%       |
| ▼ Shuaiba Industrial Co.                      | PAPE.KW        | 16.4                | 1.63              | 5.19%          | 0.34 | 0.305       | -3.2%          | 30.7             | 0.510              | 0.230             | 29.2%           | 275,878              | 79,019           | 6.5%                    | 9.9%        |
| ▲ ACICO Industries Co.                        | ACIC.KW        | 11.7                | 0.78              | 5.08%          | 0.70 | 0.280       | 1.4%           | 84.7             | 0.335              | 0.255             | 6.9%            | 239,813              | 67,944           | 10.6%                   | 6.6%        |
| = Hilal Cement Co.                            | HCCK.KW        | NM                  | 1.18              | 0.00%          | 0.11 | 0.208       | 0.0%           | 17.6             | 0.216              | 0.110             | 76.3%           | 0                    | 0                | 0.6%                    | 0.8%        |
| ▼ Kuwait Building Materials Co.               | KBMM.KW        | 17.9                | 0.72              | 5.15%          | 0.08 | 0.136       | -12.8%         | 4.1              | 0.240              | 0.096             | -28.4%          | 1,295                | 186              | 1.9%                    | 4.1%        |
| ▲ National Industries Co.                     | NIBM.KW        | NM                  | 0.92              | 8.85%          | 0.36 | 0.226       | 5.6%           | 78.6             | 0.226              | 0.186             | 7.6%            | 231,645              | 47,832           | 1.9%                    | 0.9%        |
| ▼ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.51              | 0.00%          | 1.12 | 0.048       | -21.3%         | 6.5              | 0.080              | 0.041             | -17.2%          | 28,055,137           | 1,591,997        | 233.6%                  | NM          |
| ▼ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.59              | 0.00%          | 0.57 | 0.059       | -9.8%          | 6.1              | 0.087              | 0.053             | -9.8%           | 4,610,348            | 273,443          | 87.1%                   | NM          |
| ▲ Agility (PWC Logistics)                     | AGLT.KW        | 14.9                | 0.95              | 3.93%          | 1.58 | 0.725       | 15.1%          | 878.6            | 0.770              | 0.445             | 16.9%           | 23,046,562           | 15,796,437       | 17.6%                   | 6.4%        |
| ▲ Educational Holding Group*                  | EDUK.KW        | 13.3                | 1.97              | 4.46%          | 0.46 | 0.335       | 6.3%           | 82.2             | 0.480              | 0.190             | 62.6%           | 1,949,375            | 693,543          | 1.3%                    | 14.8%       |
| ▼ National Cleaning Co.                       | CLEA.KW        | 31.4                | 0.30              | 0.00%          | 0.86 | 0.046       | -7.1%          | 11.4             | 0.061              | 0.038             | -2.2%           | 10,936,511           | 525,605          | 72.2%                   | 0.9%        |
| ▲ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 8.3                 | 0.33              | 0.00%          | 1.31 | 0.067       | 8.1%           | 17.7             | 0.073              | 0.041             | 4.7%            | 6,173,746            | 381,220          | 42.7%                   | 4.0%        |
| ▼ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 13.3                | 0.77              | 0.00%          | 0.27 | 0.160       | -8.0%          | 16.0             | 0.214              | 0.140             | -7.0%           | 81,811               | 13,040           | 0.8%                    | 5.8%        |
| ▲ Human Soft Holding Co.                      | HUMN.KW        | 21.1                | 10.59             | 3.82%          | 0.13 | 4.180       | 11.8%          | 510.9            | 4.200              | 1.320             | 54.8%           | 3,729,959            | 14,683,030       | 20.0%                   | 50.2%       |
| = Nafais Holding Co.                          | NAFA.KW        | 12.9                | 1.00              | 0.00%          | 0.17 | 0.150       | 0.0%           | 63.2             | 0.280              | 0.130             | -27.2%          | 5,004                | 661              | 3.1%                    | 7.8%        |
| ▼ National Ranges Co.                         | MAYA.KW        | NM                  | 0.33              | 0.00%          | 1.35 | 0.027       | -5.5%          | 7.7              | 0.040              | 0.023             | 1.5%            | 39,413,115           | 1,064,258        | 237.8%                  | NM          |
| ▲ Combined Group Contracting Co.              | CGCK.KW        | 18.6                | 1.85              | 3.35%          | 0.49 | 0.595       | 2.6%           | 80.4             | 0.780              | 0.480             | -0.8%           | 5,893,023            | 3,272,388        | 15.9%                   | 9.9%        |
| = Mishref General Trading & Contracting Co.   | MTCC.KW        | 18.3                | 0.42              | 0.00%          | 0.56 | 0.056       | 0.0%           | 17.2             | 0.072              | 0.047             | 0.0%            | 0                    | 0                | 0.0%                    | 2.3%        |
| ▲ United Projects Group                       | UPAC.KW        | 8.6                 | 2.44              | 9.35%          | 0.29 | 0.875       | 15.1%          | 72.2             | 0.920              | 0.610             | 30.6%           | 23,846               | 19,172           | 0.7%                    | 28.6%       |
| ▲ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 15.9                | 1.11              | 0.00%          | 0.90 | 0.305       | 22.0%          | 290.4            | 0.315              | 0.198             | 27.1%           | 8,465,397            | 2,363,660        | 2.1%                    | 6.9%        |
| = Mubarrad Transport Co.                      | MBRD.KW        | 10.2                | 0.70              | 6.33%          | 1.00 | 0.079       | 0.0%           | 12.9             | 0.087              | 0.047             | 33.9%           | 2,535,757            | 198,898          | 103.8%                  | 6.8%        |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 6.1                 | 0.40              | 0.00%          | 0.92 | 0.055       | -19.9%         | 36.3             | 0.089              | 0.050             | -25.3%          | 37,705,223           | 2,194,009        | 39.4%                   | 6.6%        |
| ▼ Sharjah Cement Co.                          | SCEM.KW        | 8.6                 | 0.39              | 6.99%          | 0.45 | 0.083       | -7.8%          | 45.9             | 0.096              | 0.076             | -3.5%           | 105,222              | 8,756            | 4.7%                    | 4.6%        |

# Boursa Kuwait Monthly Databank

May-2017

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-17 Return * | Monthly Trading Data |                   | YTD-17 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|-------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD)       |                         |              |
| ▼ Gulf Cement Co.                            | GCEM.KW        | 14.7                | 0.62              | 13.51%         | 0.77 | 0.074       | -7.5%          | 60.8             | 0.095              | 0.070             | -1.3%           | 3,837,187            | 291,919           | 10.8%                   | 4.2%         |
| ▼ Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | 11.8                | 0.56              | 8.97%          | 0.73 | 0.078       | -8.2%          | 28.3             | 0.096              | 0.065             | 4.0%            | 92,989               | 7,959             | 0.3%                    | 4.8%         |
| ▼ Fujairah Cement Industries Co.             | FCEM.KW        | 6.2                 | 0.34              | 6.01%          | 0.56 | 0.083       | -4.1%          | 29.4             | 0.093              | 0.072             | 3.1%            | 2,180,995            | 182,276           | 28.7%                   | 5.5%         |
| ▲ Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 14.7                | 0.73              | 7.28%          | 0.73 | 0.103       | 3.0%           | 51.5             | 0.108              | 0.082             | 14.4%           | 4,075                | 393               | 1.3%                    | 5.0%         |
| <b>Industrials</b>                           |                | <b>15.4</b>         | <b>1.08</b>       | <b>4.03%</b>   |      |             | <b>5.7%</b>    | <b>3,105.7</b>   |                    |                   | <b>17.8%</b>    | <b>183,698,722</b>   | <b>44,786,508</b> |                         | <b>5.7%</b>  |
| ▲ Livestock Transport & Trading Co.          | CATT.KW        | 12.9                | 1.20              | 2.08%          | 0.43 | 0.232       | 10.5%          | 50.2             | 0.260              | 0.168             | 8.4%            | 1,545,005            | 343,312           | 2.6%                    | 9.3%         |
| ▼ Danah Alsafat Foodstuff Co.                | DANK.KW        | NM                  | 0.61              | 0.00%          | 1.14 | 0.074       | -16.9%         | 21.4             | 0.134              | 0.070             | -14.9%          | 18,194,719           | 1,461,400         | 138.5%                  | 0.4%         |
| ▲ Kuwait Food Co. (Americana)                | FOOD.KW        | 22.9                | 4.43              | 3.64%          | 0.75 | 2.670       | 11.3%          | 1,073.3          | 2.680              | 1.940             | 2.7%            | 140,792              | 348,223           | 2.3%                    | 19.4%        |
| ▼ Mezzan Holding Co.                         | MEZZ.KW        | 17.8                | 2.87              | 2.86%          | 0.87 | 0.980       | -1.0%          | 305.1            | 1.140              | 0.890             | 5.4%            | 2,511,648            | 2,492,127         | 5.8%                    | 16.2%        |
| <b>Consumer Goods</b>                        |                | <b>21.2</b>         | <b>3.35</b>       | <b>3.39%</b>   |      |             | <b>7.8%</b>    | <b>1,450.1</b>   |                    |                   | <b>3.1%</b>     | <b>#####</b>         | <b>4,645,061</b>  |                         | <b>14.3%</b> |
| ▲ AL-Mowasat Healthcare Co.                  | MHCK.KW        | 7.1                 | 1.23              | 6.35%          | 0.06 | 0.315       | 1.6%           | 32.0             | 0.385              | 0.200             | 26.0%           | 26,339               | 8,652             | 0.5%                    | 17.4%        |
| = Advanced Technology Co.                    | ATCK.KW        | NM                  | 3.52              | 1.36%          | NA   | 1.100       | 0.0%           | 165.0            | 1.100              | 0.700             | 19.6%           | 0                    | 0                 | 0.0%                    | NM           |
| ▲ Yiacco Medical Co.                         | YIAC.KW        | NM                  | 1.53              | 0.00%          | 0.72 | 0.240       | 20.0%          | 43.7             | 0.460              | 0.180             | -33.3%          | 218,447              | 49,655            | 2.6%                    | 1.4%         |
| <b>Health Care</b>                           |                | <b>NM</b>           | <b>2.37</b>       | <b>1.78%</b>   |      |             | <b>3.3%</b>    | <b>240.7</b>     |                    |                   | <b>6.5%</b>     | <b>244,786</b>       | <b>58,307</b>     |                         | <b>NM</b>    |
| ▼ Kuwait National Cinema Co.                 | KCIN.KW        | 13.0                | 1.76              | 4.12%          | 0.11 | 1.200       | -14.3%         | 121.3            | 1.780              | 0.900             | -3.2%           | 13,394               | 17,380            | 0.7%                    | 13.5%        |
| = Sultan Center Food Products Co.            | SCFK.KW        | NM                  | 4.16              | 0.00%          | 1.32 | 0.067       | 0.0%           | 38.8             | 0.100              | 0.050             | 17.5%           | 0                    | 0                 | 9.2%                    | NM           |
| ▲ EYAS for Higher & Technical Education Co.* | EYAS.KW        | 21.7                | 2.79              | 0.00%          | 0.06 | 0.721       | 80.3%          | 87.4             | 0.721              | 0.335             | 87.3%           | 686,465              | 364,590           | 1.0%                    | 12.8%        |
| = IFA Hotels & Resorts Co.*                  | IFAH.KW        | 31.0                | 1.90              | 0.00%          | 0.39 | 0.192       | 0.0%           | 122.0            | 0.198              | 0.130             | 5.5%            | 0                    | 0                 | 0.0%                    | 6.1%         |
| ▼ Oula Fuel Marketing Co.                    | OULA.KW        | 14.3                | 0.83              | 0.00%          | 0.38 | 0.123       | -0.8%          | 49.8             | 0.142              | 0.106             | 4.2%            | 1,951,816            | 238,746           | 7.1%                    | 5.8%         |
| ▲ Kuwait Resorts Co.                         | MUNK.KW        | 7.0                 | 0.66              | 5.67%          | 0.52 | 0.082       | 1.6%           | 16.2             | 0.102              | 0.070             | 2.9%            | 1,058,443            | 83,540            | 67.2%                   | 9.4%         |
| ▼ Jazeera Airways Co.                        | JAZK.KW        | 8.8                 | 2.56              | 7.38%          | 0.55 | 0.474       | -13.8%         | 94.8             | 0.930              | 0.452             | -38.4%          | 792,435              | 387,851           | 4.7%                    | 29.2%        |
| ▼ Soor Fuel Marketing Co.                    | SOOR.KW        | 14.2                | 0.81              | 4.16%          | 0.45 | 0.119       | -2.5%          | 48.2             | 0.138              | 0.106             | 2.6%            | 861,396              | 104,148           | 2.9%                    | 5.7%         |
| ▼ Future Kid Entertainment and R.E Co.       | KIDK.KW        | 8.8                 | 0.58              | 0.99%          | 0.10 | 0.105       | -15.3%         | 12.2             | 0.130              | 0.095             | -0.9%           | 69,007               | 7,187             | 0.9%                    | 6.6%         |
| ▼ Al Rai Media Group Co.                     | ALRA.KW        | 7.1                 | 0.67              | 15.90%         | 0.63 | 0.125       | -24.7%         | 29.1             | 0.180              | 0.115             | -9.4%           | 4,872,684            | 661,150           | 16.0%                   | 9.5%         |
| ▼ Zima Holding Co.                           | ZIMAH.KW       | 5.5                 | 0.41              | 0.00%          | 0.44 | 0.050       | -16.1%         | 5.0              | 0.073              | 0.039             | 16.5%           | 14,291,976           | 783,860           | 334.5%                  | 7.4%         |
| <b>Consumer Services</b>                     |                | <b>33.0</b>         | <b>1.46</b>       | <b>3.07%</b>   |      |             | <b>-1.4%</b>   | <b>624.7</b>     |                    |                   | <b>-1.6%</b>    | <b>24,597,616</b>    | <b>2,648,452</b>  |                         | <b>12.5%</b> |
| ▼ Zain                                       | ZAIN.KW        | 11.8                | 1.46              | 7.41%          | 1.53 | 0.426       | -4.3%          | 1,843.3          | 0.520              | 0.320             | 3.9%            | 42,418,889           | 18,383,369        | 11.7%                   | 12.4%        |
| ▲ National Mobile Telecom Co.                | NMTC.KW        | 13.6                | 0.99              | 6.71%          | 0.85 | 1.260       | 6.8%           | 635.1            | 1.380              | 1.000             | 5.0%            | 133,102              | 162,349           | 0.5%                    | 7.3%         |
| ▼ Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.56              | 0.00%          | 1.00 | 0.037       | -20.0%         | 32.5             | 0.074              | 0.034             | -10.4%          | 54,332,453           | 2,320,774         | 110.8%                  | NM           |
| ▼ kuwait Telecommunication Co.               | VIVA.KW        | 10.5                | 3.14              | 1.20%          | 0.72 | 0.835       | -0.6%          | 417.0            | 0.950              | 0.800             | -10.2%          | 1,652,760            | 1,398,255         | 1.6%                    | 30.0%        |
| <b>Telecommunications</b>                    |                | <b>12.3</b>         | <b>1.40</b>       | <b>6.29%</b>   |      |             | <b>-1.8%</b>   | <b>2,927.9</b>   |                    |                   | <b>1.7%</b>     | <b>98,537,204</b>    | <b>22,264,748</b> |                         | <b>9.7%</b>  |
| ▼ National Bank of Kuwait                    | NBKK.KW        | 13.6                | 1.48              | 4.13%          | 1.35 | 0.680       | -1.4%          | 4,023.9          | 0.760              | 0.550             | 9.8%            | 36,177,536           | 24,473,959        | 4.1%                    | 10.9%        |
| ▼ Gulf Bank                                  | GBKK.KW        | 16.9                | 1.26              | 2.81%          | 0.72 | 0.238       | -4.0%          | 725.5            | 0.295              | 0.218             | -0.8%           | 7,187,336            | 1,749,776         | 3.5%                    | 7.5%         |
| ▼ Commercial Bank of Kuwait                  | CBKK.KW        | 11.3                | 0.98              | 3.94%          | 0.57 | 0.345       | -11.5%         | 568.0            | 0.510              | 0.295             | -7.4%           | 297,606              | 107,226           | 0.1%                    | 8.7%         |
| ▼ Ahli Bank of Kuwait                        | ABKK.KW        | 15.2                | 0.89              | 3.58%          | 0.46 | 0.305       | -1.6%          | 493.8            | 0.340              | 0.290             | 1.7%            | 325,108              | 99,902            | 0.5%                    | 5.8%         |
| ▲ Ahli United Bank - Kuwait                  | BKME.KW        | 20.4                | 2.13              | 2.30%          | 0.83 | 0.439       | 0.9%           | 821.4            | 0.475              | 0.375             | 15.6%           | 1,536,643            | 634,023           | 0.6%                    | 10.5%        |
| ▲ Kuwait International Bank                  | KIBK.KW        | 14.2                | 1.03              | 3.61%          | 1.13 | 0.249       | 0.4%           | 258.3            | 0.270              | 0.178             | 20.9%           | 23,129,586           | 5,704,382         | 22.1%                   | 7.2%         |
| ▲ Burgan Bank                                | BURG.KW        | 10.3                | 1.08              | 1.44%          | 1.09 | 0.327       | 5.5%           | 703.6            | 0.355              | 0.295             | 12.6%           | 12,970,418           | 4,278,434         | 5.7%                    | 10.5%        |
| ▼ Kuwait Finance House                       | KFIN.KW        | 17.0                | 1.55              | 3.12%          | 1.35 | 0.488       | -2.4%          | 2,813.7          | 0.630              | 0.440             | -0.6%           | 60,846,995           | 29,990,670        | 6.9%                    | 9.1%         |
| ▲ Boubyan Bank                               | BOUK.KW        | 23.3                | 2.77              | 1.36%          | 1.15 | 0.420       | 1.2%           | 955.4            | 0.455              | 0.370             | 11.6%           | 14,229,280           | 5,743,349         | 4.8%                    | 11.9%        |
| = Warba Bank                                 | WARB.KW        | NM                  | 2.60              | 0.00%          | 0.86 | 0.246       | 0.0%           | 246.0            | 0.285              | 0.160             | 10.8%           | 12,998,513           | 3,190,617         | 30.6%                   | 2.7%         |
| ▼ Ahli United Bank - Bahrain                 | AUBK.KW        | 9.2                 | 1.48              | 7.74%          | 0.50 | 0.211       | -3.2%          | 1,587.3          | 0.280              | 0.186             | 19.6%           | 61,628,342           | 12,754,789        | 4.3%                    | 16.1%        |
| ▼ Ithmaar Bank                               | ITHMR.KW       | NM                  | 1.05              | 0.00%          | 1.09 | 0.046       | -9.0%          | 137.9            | 0.082              | 0.030             | 19.7%           | 182,045,542          | 8,479,419         | 75.1%                   | 0.8%         |
| <b>Banks</b>                                 |                | <b>14.3</b>         | <b>1.45</b>       | <b>3.66%</b>   |      |             | <b>-1.8%</b>   | <b>13,334.7</b>  |                    |                   | <b>7.2%</b>     | <b>413,372,905</b>   | <b>97,206,546</b> |                         | <b>9.4%</b>  |

# Boursa Kuwait Monthly Databank

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| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-17 Return % | Monthly Trading Data |                   | YTD-17 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|-------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD)       |                         |             |
| ▲ Kuwait Insurance Co.                    | KINS.KW        | NM                  | 0.86              | 7.27%          | 0.14 | 0.262       | 5.6%           | 50.8             | 0.315              | 0.226             | -6.4%           | 190,051              | 47,799            | 0.3%                    | NM          |
| = Gulf Insurance Group                    | GINS.KW        | 8.6                 | 1.25              | 6.96%          | 0.17 | 0.550       | 0.0%           | 102.9            | 0.720              | 0.550             | -17.9%          | 9,746                | 5,360             | 0.1%                    | 14.6%       |
| ▲ Ahleiah Insurance Co.                   | AINS.KW        | 10.9                | 0.95              | 6.94%          | 0.15 | 0.495       | 3.1%           | 99.0             | 0.510              | 0.430             | 8.8%            | 136,457              | 65,796            | 0.1%                    | 8.7%        |
| ▼ Warba Insurance Co.                     | WINS.KW        | 53.8                | 0.34              | 10.91%         | 0.20 | 0.086       | -6.5%          | 14.9             | 0.114              | 0.085             | -15.7%          | 78,126               | 6,957             | 1.1%                    | 0.6%        |
| ▲ Kuwait Reinsurance Co.                  | KWRE.KW        | 15.1                | 0.69              | 5.10%          | NA   | 0.196       | 1.0%           | 29.4             | 0.200              | 0.180             | 8.9%            | 11,505               | 2,168             | 0.0%                    | 4.6%        |
| ▲ First Takaful Insurance Co.             | FTIK.KW        | 5.9                 | 0.68              | 0.00%          | 0.13 | 0.060       | 7.1%           | 6.4              | 0.089              | 0.037             | 22.4%           | 1,075,766            | 63,791            | 20.9%                   | 11.5%       |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | 6.6                 | 0.52              | 0.00%          | 0.16 | 0.054       | 0.0%           | 6.0              | 0.064              | 0.026             | 74.2%           | 111,484              | 5,852             | 29.6%                   | 7.8%        |
| <b>Insurance</b>                          |                | <b>12.4</b>         | <b>0.88</b>       | <b>6.87%</b>   |      |             | <b>1.8%</b>    | <b>309.3</b>     |                    |                   | <b>-4.5%</b>    | <b>1,613,135</b>     | <b>197,723</b>    |                         | <b>8.6%</b> |
| ▼ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.41              | 0.00%          | 1.43 | 0.050       | -3.8%          | 29.7             | 0.065              | 0.027             | 38.9%           | 115,839,103          | 5,625,349         | 177.2%                  | NM          |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 10.6                | 0.39              | 0.00%          | 1.43 | 0.056       | -3.1%          | 51.0             | 0.085              | 0.049             | -7.9%           | 55,027,658           | 3,105,973         | 70.3%                   | 3.7%        |
| ▼ United Real Estate Co.                  | UREK.KW        | 12.0                | 0.54              | 5.14%          | 1.04 | 0.088       | -7.4%          | 104.5            | 0.116              | 0.081             | -6.4%           | 501,639              | 42,442            | 1.0%                    | 4.5%        |
| ▲ National Real Estate Co.                | NREK.KW        | 7.1                 | 0.54              | 0.00%          | 1.47 | 0.115       | 10.6%          | 113.8            | 0.138              | 0.072             | 10.6%           | 35,649,459           | 3,862,610         | 45.8%                   | 7.7%        |
| ▲ Salhia Real Estate Co.                  | SREK.KW        | 16.5                | 1.46              | 4.88%          | 0.39 | 0.394       | 3.7%           | 202.0            | 0.410              | 0.340             | 11.0%           | 2,930,171            | 1,061,727         | 1.5%                    | 8.8%        |
| ▼ Tamdeen Real Estate Co.                 | TAMK.KW        | 24.1                | 1.38              | 2.31%          | 0.54 | 0.410       | -3.5%          | 177.1            | 0.560              | 0.380             | -12.8%          | 774,832              | 315,841           | 0.3%                    | 5.7%        |
| ▲ Ajial Real Estate Entertainment Co.     | AREC.KW        | 20.1                | 0.25              | 0.00%          | 0.29 | 0.170       | 1.2%           | 30.0             | 0.200              | 0.132             | -10.5%          | 23,053               | 3,777             | 2.1%                    | 1.3%        |
| ▼ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.38              | 0.00%          | 0.37 | 0.041       | -19.6%         | 9.7              | 0.068              | 0.035             | 2.5%            | 3,516,252            | 157,880           | 22.0%                   | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.29              | 0.00%          | 1.30 | 0.035       | -4.1%          | 17.8             | 0.062              | 0.025             | 12.9%           | 35,438,068           | 1,212,542         | 130.9%                  | NM          |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 4.0                 | 0.31              | 0.00%          | 0.62 | 0.039       | -6.7%          | 17.7             | 0.060              | 0.037             | 4.5%            | 17,692,928           | 697,613           | 68.6%                   | 7.8%        |
| ▼ Mabanee Co.                             | MABK.KW        | 15.0                | 2.13              | 1.21%          | 1.17 | 0.780       | -0.1%          | 730.6            | 0.910              | 0.740             | -3.6%           | 6,628,168            | 5,292,893         | 3.2%                    | 14.2%       |
| ▼ Injazzat Real Estate Development Co.    | INJA.KW        | 10.1                | 0.55              | 5.25%          | 0.93 | 0.092       | -1.1%          | 31.8             | 0.099              | 0.066             | 24.3%           | 35,000               | 3,220             | 10.1%                   | 5.4%        |
| ▼ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.67              | 0.00%          | 1.36 | 0.022       | -14.6%         | 14.3             | 0.037              | 0.019             | -1.3%           | 88,345,680           | 2,156,997         | 295.0%                  | 0.2%        |
| ▼ International Resorts Co.               | IRCK.KW        | NM                  | 0.63              | 0.00%          | 1.37 | 0.034       | -7.1%          | 5.2              | 0.047              | 0.023             | 23.3%           | 15,184,885           | 527,237           | 171.0%                  | NM          |
| ▼ The Commercial Real Estate Co.          | TUK.KW         | 8.7                 | 0.46              | 6.67%          | 1.02 | 0.074       | -2.6%          | 132.2            | 0.093              | 0.072             | -7.5%           | 8,552,044            | 637,606           | 9.0%                    | 5.4%        |
| ▼ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.60              | 0.00%          | 0.35 | 0.050       | -3.8%          | 6.1              | 0.062              | 0.027             | 66.7%           | 2,422                | 118               | 20.9%                   | NM          |
| ▼ A'ayan Real Estate Co.                  | AYRE.KW        | 12.1                | 0.43              | 8.13%          | 0.99 | 0.080       | -9.1%          | 33.3             | 0.099              | 0.059             | 23.1%           | 2,371,248            | 190,022           | 13.9%                   | 3.6%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 10.8                | 0.70              | 6.97%          | 0.31 | 0.082       | 0.0%           | 19.2             | 0.083              | 0.055             | 18.8%           | 136,110              | 10,343            | 2.4%                    | 6.4%        |
| ▼ Kuwait Real Estate Holding Co.          | ALAQ.KW        | NM                  | 0.75              | 0.00%          | 0.81 | 0.039       | -9.4%          | 7.4              | 0.050              | 0.020             | 63.8%           | 6,130,964            | 224,009           | 79.2%                   | 0.8%        |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | 7.7                 | 0.71              | 6.32%          | 1.08 | 0.114       | -5.0%          | 78.5             | 0.150              | 0.104             | 5.6%            | 19,115,946           | 2,124,400         | 70.6%                   | 9.3%        |
| = Al Dar National Real Estate Co.         | ADNC.KW        | NM                  | 0.40              | 0.00%          | 0.96 | 0.011       | 0.0%           | 4.6              | 0.014              | 0.011             | 0.0%            | 0                    | 0                 | 0.0%                    | NM          |
| ▼ AL-Themar International Holding Co.     | THMR.KW        | 19.4                | 0.60              | 0.00%          | 0.33 | 0.070       | -22.2%         | 54.1             | 0.116              | 0.070             | -21.3%          | 62,184,475           | 4,430,913         | 8.6%                    | 3.1%        |
| = Tijara Real Estate & Investment Co.     | TJUA.KW        | 26.5                | 0.56              | 0.00%          | 0.45 | 0.058       | 0.0%           | 21.5             | 0.071              | 0.035             | 20.8%           | 1,098,149            | 59,161            | 12.8%                   | 2.1%        |
| ▼ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.45              | 0.00%          | 0.46 | 0.034       | -19.0%         | 8.1              | 0.055              | 0.019             | 49.3%           | 127,463,579          | 4,814,315         | 393.3%                  | NM          |
| ▼ Arkan Al-Kuwait Real Estate Co.         | ARKK.KW        | 8.1                 | 0.67              | 9.50%          | 0.26 | 0.083       | -1.2%          | 20.8             | 0.097              | 0.074             | -9.8%           | 1,719,730            | 141,329           | 36.5%                   | 8.3%        |
| ▼ Al-Argan International Real Estate Co.  | ARGK.KW        | 27.2                | 0.56              | 5.18%          | 0.33 | 0.186       | -1.1%          | 49.3             | 0.202              | 0.144             | 12.0%           | 4,126                | 743               | 5.6%                    | 2.1%        |
| ▼ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.27              | 0.00%          | 1.29 | 0.022       | -15.8%         | 24.7             | 0.042              | 0.019             | -0.9%           | 127,270,575          | 3,169,338         | 256.8%                  | NM          |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 0.25              | 0.00%          | 1.26 | 0.056       | -2.9%          | 18.1             | 0.085              | 0.042             | 0.5%            | 38,637,388           | 2,209,276         | 154.2%                  | NM          |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | 33.2                | 0.76              | 0.00%          | 1.12 | 0.051       | -12.1%         | 51.0             | 0.090              | 0.045             | -19.0%          | 18,678,032           | 986,544           | 25.1%                   | 2.3%        |
| ▼ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 8.5                 | 0.43              | 4.02%          | 0.85 | 0.050       | -8.0%          | 26.9             | 0.066              | 0.034             | 19.8%           | 24,448,659           | 1,262,985         | 89.6%                   | 5.0%        |
| ▲ Real Estate Asset Management Co.        | REAM.KW        | 44.3                | 2.21              | 0.00%          | 0.07 | 0.335       | 17.5%          | 35.0             | 0.600              | 0.166             | 70.9%           | 4,507                | 1,397             | 51.8%                   | 5.0%        |
| ▼ MENA Real Estate Co.                    | MENK.KW        | NM                  | 0.41              | 0.00%          | 0.95 | 0.025       | -23.4%         | 4.8              | 0.041              | 0.018             | 19.5%           | 8,869,824            | 241,493           | 197.0%                  | NM          |
| ▼ Al Mudon International Real Estate Co.  | ALMK.KW        | 10.9                | 0.36              | 0.00%          | 0.86 | 0.036       | -20.9%         | 3.6              | 0.070              | 0.025             | -5.5%           | 32,175,476           | 1,332,817         | 713.0%                  | 3.3%        |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.29              | 0.00%          | 0.56 | 0.044       | -10.3%         | 6.7              | 0.058              | 0.019             | 64.2%           | 1,918,795            | 84,006            | 37.4%                   | 0.1%        |
| ▼ Kuwait Remal Real Estate Co.            | REMA.KW        | 26.5                | 1.32              | 0.00%          | 0.93 | 0.069       | -4.9%          | 21.0             | 0.091              | 0.031             | 2.2%            | 54,735,311           | 3,597,342         | 281.0%                  | 5.0%        |
| ▼ AWJ Holding Co.                         | AWJ.KW         | 8.1                 | 0.38              | 10.49%         | 0.76 | 0.072       | -12.8%         | 12.8             | 0.114              | 0.045             | 10.0%           | 6,644,567            | 525,566           | 119.3%                  | 4.6%        |
| <b>Real Estate</b>                        |                | <b>17.9</b>         | <b>0.79</b>       | <b>2.51%</b>   |      |             | <b>-2.0%</b>   | <b>2,174.9</b>   |                    |                   | <b>-0.7%</b>    | <b>919,748,823</b>   | <b>50,109,824</b> |                         | <b>3.7%</b> |
| ▼ Kuwait Investment Co.                   | KINV.KW        | 13.0                | 0.41              | NM             | 0.70 | 0.094       | -6.0%          | 51.8             | 0.110              | 0.075             | 9.3%            | 3,465,559            | 327,592           | 7.4%                    | 3.2%        |
| ▲ Commercial Facilities Co.               | FACI.KW        | 11.2                | 0.54              | 9.61%          | 0.66 | 0.168       | 2.4%           | 90.2             | 0.190              | 0.152             | 7.7%            | 3,237,416            | 539,717           | 5.1%                    | 4.8%        |
| ▼ Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.54              | 0.00%          | 1.19 | 0.037       | -15.9%         | 26.6             | 0.057              | 0.026             | 19.4%           | 54,858,609           | 2,257,612         | 81.2%                   | NM          |
| = National Investment Co.                 | NINV.KW        | NM                  | 0.53              | 0.00%          | 1.21 | 0.104       | 0.0%           | 91.1             | 0.148              | 0.086             | 9.5%            | 20,802,158           | 2,135,812         | 31.9%                   | NM          |

## Boursa Kuwait Monthly Databank

May-2017

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-17 Return # | Monthly Trading Data |             | YTD-17 Capital Turnover | ROE   |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|-------------|-------------------------|-------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD) |                         |       |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 11.3                | 1.09              | 6.53%          | 1.15 | 0.350       | -15.7%         | 515.8            | 0.580              | 0.348             | -30.0%          | 15,967,758           | 6,025,275   | 5.7%                    | 9.7%  |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | 12.5                | 0.49              | 0.00%          | 1.60 | 0.041       | -8.2%          | 25.8             | 0.064              | 0.037             | 7.3%            | 37,823,873           | 1,632,293   | 108.1%                  | 3.9%  |
| ▼ The Securities House Co.                 | SECH.KW        | 27.8                | 0.49              | 0.00%          | 0.62 | 0.044       | -9.5%          | 21.1             | 0.070              | 0.037             | -0.2%           | 35,389,998           | 1,554,905   | 148.9%                  | 1.8%  |
| ▼ Securities Group                         | SGCK.KW        | NM                  | 0.51              | 0.00%          | 0.36 | 0.097       | -2.0%          | 24.8             | 0.102              | 0.075             | 9.0%            | 34,193               | 3,251       | 0.2%                    | NM    |
| ▼ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | NM                  | 3.50              | 0.00%          | 0.54 | 0.035       | -7.9%          | 28.1             | 0.050              | 0.029             | 7.7%            | 4,938,212            | 176,386     | 11.6%                   | NM    |
| ▲ Kuwait Financial Centre                  | MARKZ.KW       | 15.0                | 0.65              | 4.76%          | 1.22 | 0.114       | 7.5%           | 60.6             | 0.118              | 0.077             | 29.5%           | 151,838              | 15,234      | 0.4%                    | 4.3%  |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.49              | 0.00%          | 0.31 | 0.029       | -9.5%          | 7.5              | 0.043              | 0.019             | 21.3%           | 417,881              | 11,651      | 19.7%                   | NM    |
| ▼ Al-Aman Investment Co.                   | AMAN.KW        | 27.3                | 0.41              | 11.60%         | 0.80 | 0.043       | -12.0%         | 8.5              | 0.067              | 0.042             | -11.1%          | 2,101,812            | 95,054      | 84.3%                   | 1.5%  |
| ▼ First Investment Co.                     | OLAK.KW        | 42.5                | 0.31              | 0.00%          | 0.90 | 0.046       | -7.7%          | 29.8             | 0.069              | 0.043             | 0.4%            | 13,705,540           | 632,129     | 62.4%                   | 0.7%  |
| ▼ Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.59              | 0.00%          | 1.45 | 0.015       | -26.8%         | 10.0             | 0.034              | 0.014             | -23.1%          | 58,060,887           | 1,050,947   | 172.8%                  | NM    |
| ▼ Gulf Investment House                    | GIHK.KW        | NM                  | 0.66              | 0.00%          | 0.89 | 0.038       | -12.6%         | 6.2              | 0.060              | 0.023             | 26.7%           | 11,202,889           | 441,989     | 335.7%                  | NM    |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | 9.4                 | 0.45              | 0.00%          | 1.09 | 0.044       | -11.7%         | 35.6             | 0.064              | 0.025             | 34.5%           | 110,005,061          | 5,100,044   | 197.6%                  | 4.8%  |
| ▼ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.58              | 0.00%          | 1.45 | 0.050       | -1.8%          | 19.7             | 0.065              | 0.028             | 49.6%           | 114,103,645          | 6,254,504   | 133.0%                  | NM    |
| ▼ Osoul Investment Co.                     | OSUL.KW        | 64.2                | 0.54              | 0.00%          | 0.83 | 0.060       | -4.8%          | 11.3             | 0.075              | 0.040             | -1.6%           | 261,075              | 14,735      | 12.7%                   | 0.8%  |
| ▼ Kuwait Finance & Investment Co.          | KFSK.KW        | 65.6                | 0.36              | 0.00%          | 0.42 | 0.043       | -10.4%         | 13.9             | 0.055              | 0.032             | 16.2%           | 964,266              | 39,146      | 2.3%                    | 0.6%  |
| ▼ KIPCO Asset Mgt Co. (KAMCO)              | KAMC.KW        | 17.1                | 0.59              | 5.44%          | 0.31 | 0.083       | -12.6%         | 21.9             | 0.128              | 0.075             | -14.4%          | 568,500              | 47,422      | 5.5%                    | 3.4%  |
| ▼ National International Holding Co.       | NIHK.KW        | 5.4                 | 0.37              | 0.00%          | 0.29 | 0.063       | -4.5%          | 13.7             | 0.086              | 0.050             | 3.3%            | 5,082,391            | 315,323     | 31.6%                   | 6.8%  |
| ▼ Housing Finance Co.                      | ISKN.KW        | 7.4                 | 0.41              | 0.00%          | 0.34 | 0.045       | -8.2%          | 10.3             | 0.062              | 0.029             | -8.2%           | 4,036,653            | 189,869     | 98.2%                   | 5.6%  |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.32              | 0.00%          | 0.41 | 0.021       | 68.0%          | 4.5              | 0.022              | 0.012             | 68.0%           | 5,752,900            | 114,227     | 2.7%                    | NM    |
| ▼ Al-Deera Holding                         | DEER.KW        | 13.8                | 0.58              | 0.00%          | 0.89 | 0.034       | -8.2%          | 6.6              | 0.051              | 0.027             | 4.7%            | 2,270,077            | 74,608      | 49.6%                   | 4.2%  |
| = Al Salam Group Holding Co.               | SAGH.KW        | 44.6                | 0.41              | 0.00%          | 0.96 | 0.052       | 0.0%           | 14.0             | 0.069              | 0.038             | 7.2%            | 61,704,940           | 3,107,296   | 161.8%                  | 0.9%  |
| ▼ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.50              | 0.00%          | 1.31 | 0.035       | -12.3%         | 11.2             | 0.058              | 0.032             | -5.1%           | 24,989,629           | 901,188     | 87.5%                   | NM    |
| ▼ Al Madina For Finance & Investment Co.   | MADI.KW        | 12.2                | 0.76              | 0.00%          | 1.16 | 0.042       | -16.0%         | 17.1             | 0.064              | 0.041             | -3.4%           | 43,621,206           | 2,105,152   | 129.7%                  | 6.2%  |
| ▲ NOOR Financial Investment Co.            | NOOR.KW        | 16.3                | 0.48              | 0.00%          | 1.33 | 0.053       | 3.9%           | 21.9             | 0.066              | 0.037             | 16.5%           | 9,438,778            | 484,650     | 60.4%                   | 2.9%  |
| ▲ Tamdeen Investment Co.                   | TAMI.KW        | 16.3                | 0.68              | 3.17%          | 0.61 | 0.315       | 1.6%           | 108.7            | 0.360              | 0.260             | 12.5%           | 711,145              | 219,555     | 1.1%                    | 4.2%  |
| ▼ Kuwait Syrian Holding Co.                | KSHC.KW        | NM                  | 0.34              | 8.82%          | 1.32 | 0.034       | -15.0%         | 6.0              | 0.061              | 0.026             | 13.3%           | 24,847,468           | 900,764     | 232.8%                  | NM    |
| ▲ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.43              | 0.00%          | 1.08 | 0.038       | 0.8%           | 30.6             | 0.047              | 0.028             | 21.6%           | 30,477,526           | 1,171,953   | 15.2%                   | NM    |
| ▼ Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.40              | 0.00%          | 1.53 | 0.036       | -6.5%          | 5.4              | 0.054              | 0.028             | 0.0%            | 10,492,587           | 377,594     | 211.2%                  | NM    |
| ▼ Amwal International Investment Co.       | AMWA.KW        | 39.1                | 0.77              | 0.00%          | 0.46 | 0.067       | -2.9%          | 12.1             | 0.093              | 0.015             | 179.2%          | 2,858,706            | 193,942     | 101.6%                  | 2.0%  |
| ▼ Alimtiq Investment Group                 | ALIMK.KW       | 12.9                | 1.00              | 5.89%          | 1.00 | 0.156       | -7.1%          | 176.8            | 0.200              | 0.067             | 52.9%           | 132,833,782          | 20,537,164  | 115.6%                  | 7.8%  |
| ▼ Manazel Holding Co.                      | MANK.KW        | 28.2                | 1.09              | 0.00%          | 1.74 | 0.050       | -8.5%          | 21.7             | 0.065              | 0.015             | 79.6%           | 70,290,279           | 3,531,780   | 252.5%                  | 3.9%  |
| ▼ National Industries Group                | NIND.KW        | NM                  | 0.42              | 8.78%          | 1.73 | 0.111       | -7.5%          | 150.9            | 0.168              | 0.102             | -9.0%           | 14,783,349           | 1,720,068   | 18.4%                   | NM    |
| ▼ Boubyan Int'l Industries Holding Co.     | BIHC.KW        | NM                  | 0.44              | 0.00%          | 1.24 | 0.043       | -0.2%          | 6.4              | 0.046              | 0.018             | 71.6%           | 2,804,739            | 121,904     | 281.8%                  | NM    |
| ▼ Arabi Holding Group Co.                  | AGHC.KW        | 45.6                | 0.57              | 0.00%          | 0.49 | 0.091       | -7.1%          | 15.7             | 0.112              | 0.048             | 40.0%           | 1,997,333            | 189,143     | 60.5%                   | 1.3%  |
| ▼ Privatization Holding Co.                | KPPC.KW        | NM                  | 0.32              | 0.00%          | 1.25 | 0.049       | -5.2%          | 30.1             | 0.063              | 0.042             | 14.7%           | 7,504,189            | 377,552     | 44.1%                   | NM    |
| ▲ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.97              | 0.00%          | 0.12 | 0.033       | 4.8%           | 5.4              | 0.057              | 0.025             | -24.4%          | 397,143              | 11,779      | 2.2%                    | NM    |
| ▲ Jeeran Holding Co.*                      | JEER.KW        | 5.4                 | 0.28              | 0.00%          | 0.34 | 0.047       | 4.0%           | 7.1              | 0.077              | 0.040             | -3.5%           | 682,031              | 32,777      | 8.0%                    | 5.2%  |
| ▲ Egypt Kuwait Holding Co.                 | EKKH.KW        | 12.2                | 1.67              | 0.00%          | 0.78 | 0.196       | 2.1%           | 200.8            | 0.216              | 0.110             | 11.4%           | 44,020               | 8,340       | 0.1%                    | 13.6% |
| ▼ Gulf Finance House                       | GFHK.KW        | 6.3                 | 1.51              | 0.00%          | 1.25 | 0.185       | -6.6%          | 417.5            | 0.246              | 0.065             | 10.1%           | 9,892,109            | 1,924,325   | 5.9%                    | 23.9% |
| ▼ Inovest                                  | INOV.KW        | 9.5                 | 0.77              | 6.82%          | 0.88 | 0.102       | -3.8%          | 29.2             | 0.120              | 0.052             | 30.8%           | 4,321,607            | 437,284     | 54.3%                   | 8.1%  |
| Financial Services                         |                | 30.0                | 0.75              | 5.31%          |      |             | -7.2%          | 2,423.8          |                    |                   | 1.2%            | 959,895,757          | 67,403,936  |                         | 0.4%  |

## Boursa Kuwait Monthly Databank

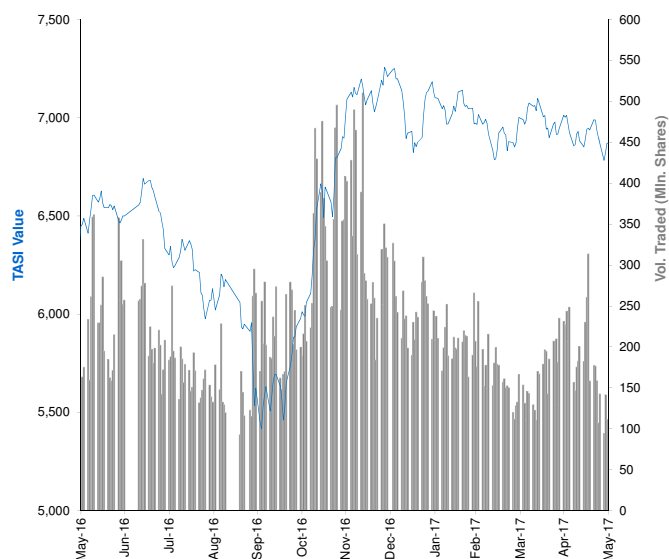
May-2017

| Company                  | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-17 Return # | Monthly Trading Data |                    | YTD-17 Capital Turnover | ROE          |
|--------------------------|----------------|---------------------|-------------------|----------------|------|-------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|--------------------|-------------------------|--------------|
|                          |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD)        |                         |              |
| ▲ Automated Systems Co.  | ASCK.KW        | 13.0                | 1.71              | 0.00%          | 0.31 | 0.290       | 16.0%          | 21.8             | 0.420              | 0.197             | 18.9%           | 101,635              | 25,784             | 1.8%                    | 13.2%        |
| ▼ Osos Holding Group Co. | OSOS.KW        | 4.2                 | 0.92              | 6.56%          | 0.95 | 0.122       | -10.3%         | 12.2             | 0.260              | 0.100             | -6.2%           | 1,059,361            | 139,042            | 25.9%                   | 21.8%        |
| <b>Technology</b>        |                | <b>8.7</b>          | <b>1.16</b>       | <b>1.92%</b>   |      |             | <b>3.7%</b>    | <b>34.0</b>      |                    |                   | <b>16.2%</b>    | <b>1,160,996</b>     | <b>164,827</b>     |                         | <b>12.1%</b> |
| <b>Boursa Kuwait</b>     |                | <b>15.9</b>         | <b>1.23</b>       | <b>4.02%</b>   |      |             |                | <b>27,656.0</b>  |                    |                   | <b>6.4%</b>     | <b>2,744,214,956</b> | <b>301,028,808</b> |                         | <b>6.8%</b>  |

## Saudi Tadawul Monthly Databank

May-2017

### Index Performance relative to Volume



### Sector Returns

|                             | Index Value | Monthly % Chg | YTD % Chg |
|-----------------------------|-------------|---------------|-----------|
| Saudi Stock Exchange        | 6,871.24    | (2.0%)        | (4.7%)    |
| Energy                      | 4,129.45    | (8.0%)        | (17.0%)   |
| Materials                   | 4,691.39    | (3.7%)        | (5.9%)    |
| Capital Goods               | 4,142.84    | (13.9%)       | (17.0%)   |
| Commercial & Professional   | 4,211.87    | (6.5%)        | (16.5%)   |
| Transportation              | 3,950.73    | (7.2%)        | (22.5%)   |
| Consumer Durables & Appa    | 4,310.45    | (7.5%)        | (7.2%)    |
| Consumer Services           | 3,986.01    | (8.6%)        | (17.5%)   |
| Media                       | 4,226.96    | 2.2%          | (17.5%)   |
| Retailing                   | 5,714.02    | 4.1%          | 16.4%     |
| Food & Staples Retailing    | 5,116.35    | (2.6%)        | 1.3%      |
| Food & Beverages            | 5,352.73    | 3.5%          | 9.2%      |
| Health Care Equipment & S   | 4,873.25    | (3.5%)        | (2.9%)    |
| Pharma, Biotech & Life Scie | 4,617.42    | 1.2%          | (14.2%)   |
| Banks                       | 4,835.31    | 0.2%          | (4.9%)    |
| Diversified Financials      | 4,363.43    | (6.7%)        | (12.5%)   |
| Insurance                   | 4,840.70    | (4.7%)        | (1.5%)    |
| Telecommunication Service   | 4,669.51    | 0.01%         | (6.7%)    |
| Utilities                   | 4,899.07    | (1.4%)        | 0.8%      |
| REITs                       | 5,729.95    | (11.3%)       | 14.6%     |
| Real Estate Mgmt & Dev't    | 4,712.24    | (4.1%)        | (6.1%)    |

### Monthly Top Movers and Most Active Stocks

| Best Return Performers               | Price (SAR) | Monthly % Chg | Value (SAR 000's) |
|--------------------------------------|-------------|---------------|-------------------|
| Ash-Sharqiyah Development Co.        | 39.52       | 24.1%         | 511,202           |
| Taleem REIT Fund                     | 12.10       | 21.0%         | 113               |
| Jadwa REIT Al Haramain Fund          | 13.05       | 18.6%         | 2,338,473         |
| SALAMA Cooperative Insurance Company | 15.96       | 12.6%         | 419,080           |
| Saudi Chemical Co.                   | 37.37       | 11.7%         | 155,804           |

| Worst Return Performers                | Price (SAR) | Monthly % Chg | Value (SAR 000's) |
|----------------------------------------|-------------|---------------|-------------------|
| Al Sagr Co. for Cooperative Ins.       | 28.25       | (25.0%)       | 383,548           |
| Nama Chemicals Co.                     | 15.44       | (21.7%)       | 194,472           |
| Mediterranean & Gulf Ins. & Re-ins Co. | 15.94       | (21.5%)       | 283,063           |
| Saudi International Petrochemical Co.  | 14.26       | (20.1%)       | 349,593           |
| Rabigh Refining and Petrochemical Co.  | 11.95       | (19.5%)       | 1,345,119         |

| Most Active Stocks By Value       | Price (SAR) | Monthly % Chg | Value (SAR Mn) |
|-----------------------------------|-------------|---------------|----------------|
| Dar Al Arkan Real Estate Dev. Co. | 6.31        | (9.2%)        | 8,888          |
| Alinma Bank                       | 14.21       | (1.8%)        | 8,212          |
| Saudi Basic Industries Corp       | 97.67       | (0.9%)        | 7,000          |
| Al-Rajhi Bank                     | 62.26       | (1.3%)        | 3,051          |
| Jadwa REIT Al Haramain Fund       | 13.05       | 18.6%         | 2,338          |

Source: KAMCO Research & Tadawul Stock Exchange

### Trading Indicators

| Market Return           | Closing Value | Monthly Chg | Monthly % Chg | YTD-17 % Chg | FY-2016 % Chg |
|-------------------------|---------------|-------------|---------------|--------------|---------------|
| Tadawul All Share Index | 6,871.24      | (142.23)    | (2.0%)        | (4.7%)       | 4.3%          |
| Market Cap (SAR Mn)     | 1,625,062     | (21,935)    | (1.3%)        | (3.4%)       | 6.4%          |

| Trading Indicators    | Monthly Value | Monthly Chg | Monthly % Chg | Average Daily YTD-17 | Average Daily YTD-16 |
|-----------------------|---------------|-------------|---------------|----------------------|----------------------|
| Volume (Mn Shares)    | 4,143         | 660         | 0.19          | 195                  | 281                  |
| Value Traded (SAR Mn) | 64,660        | (655)       | (1.0%)        | 3,519                | 8,581                |
| No. of Trades         | 1,546,806     | (239,532)   | (13.4%)       | 139,168              | 143,065              |

### Market Breadth

|      |       |     |
|------|-------|-----|
| ▲ 37 | ▼ 139 | = 2 |
|------|-------|-----|

| Most Active Stocks By Volume          | Price (SAR) | Monthly Val (SAR Mn) | Monthly Vol ('000 Shrs) | Monthly % Chg |
|---------------------------------------|-------------|----------------------|-------------------------|---------------|
| Dar Al Arkan Real Estate Dev. Co.     | 6.31        | 8,888                | 1,382,397               | (9.2%)        |
| Alinma Bank                           | 14.21       | 8,212                | 571,835                 | (1.8%)        |
| Saudi Kayan                           | 8.33        | 1,923                | 217,126                 | (14.6%)       |
| Jadwa REIT Al Haramain Fund           | 13.05       | 2,338                | 161,322                 | 18.6%         |
| Rabigh Refining and Petrochemical Co. | 11.95       | 1,345                | 97,077                  | (19.5%)       |

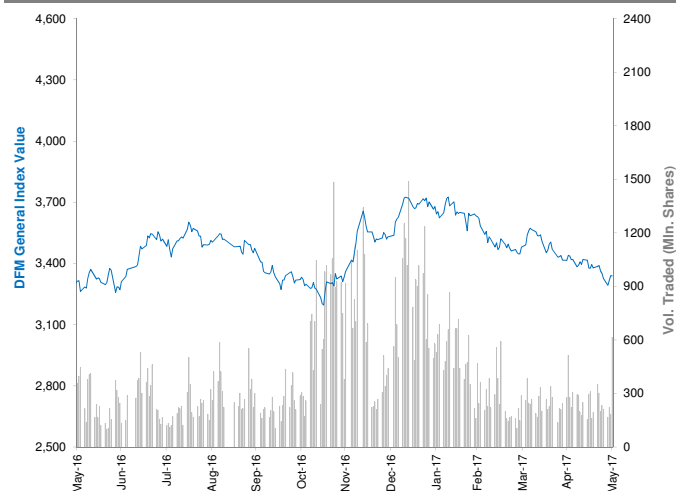
|                                |                                               | Index Value     | MTM Point Change       | Monthly % Change | YTD-17 % Change    | FY-2016 % Change   |                              |                                 |                    |                   |
|--------------------------------|-----------------------------------------------|-----------------|------------------------|------------------|--------------------|--------------------|------------------------------|---------------------------------|--------------------|-------------------|
| <b>Tadawul All Share Index</b> |                                               | <b>6,871.24</b> | <b>(142.23)</b>        | <b>(2.03%)</b>   | <b>(4.70%)</b>     | <b>4.32%</b>       |                              |                                 |                    |                   |
|                                | Company Name                                  | Reuters Ticker  | Last Trade Price (SAR) | Monthly % Change | Mkt Cap ('000 SAR) | Mkt Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value Traded ('000 SAR) | 52-Week High (SAR) | 52-Week Low (SAR) |
| ▼                              | Saudi Arabia Refineries Co *                  | 2030.SE         | 31.29                  | (6.82%)          | 469,350            | 125,129            | 4,742                        | 158,309                         | 42.70              | 42.70             |
| ▼                              | Rabigh Refining and Petrochemical Co.         | 2380.SE         | 11.95                  | (19.47%)         | 10,468,200         | 2,790,822          | 97,077                       | 1,345,119                       | 15.10              | 15.10             |
| ▼                              | The National Shipping Co of Saudi Arabia      | 4030.SE         | 34.94                  | (2.65%)          | 11,006,100         | 2,934,226          | 15,534                       | 561,208                         | 44.20              | 44.20             |
| ▼                              | Aldrees Petroleum & Transport Co.             | 4200.SE         | 22.46                  | (14.47%)         | 1,123,000          | 299,392            | 6,560                        | 160,051                         | 43.50              | 43.50             |
| ▼                              | <b>Energy</b>                                 |                 |                        | <b>-8.0%</b>     | <b>23,066,650</b>  | <b>6,149,569</b>   | <b>123,914</b>               | <b>2,224,687</b>                |                    |                   |
| ▼                              | Takween Advanced Industries                   | 1201.SE         | 11.37                  | (6.96%)          | 1,080,150          | 287,968            | 17,279                       | 209,128                         | 26.30              | 26.30             |
| ▼                              | Middle East Paper Company                     | 1202.SE         | 14.93                  | (12.18%)         | 746,500            | 199,017            | 7,225                        | 116,899                         | 20.45              | 20.45             |
| ▼                              | Basic Chemical Industries Co.                 | 1210.SE         | 21.34                  | (15.98%)         | 586,850            | 156,454            | 4,968                        | 118,157                         | 34.80              | 34.80             |
| ▲                              | Saudi Arabian Mining Co.                      | 1211.SE         | 41.30                  | 0.15%            | 48,258,152         | 12,865,623         | 11,674                       | 490,185                         | 44.00              | 44.00             |
| ▼                              | United Wire Factories Company                 | 1301.SE         | 18.04                  | (13.77%)         | 791,505            | 211,015            | 12,000                       | 235,309                         | 29.90              | 29.90             |
| ▼                              | Al Yamamah Steel Industries Co.               | 1304.SE         | 26.13                  | (6.78%)          | 1,327,404          | 353,886            | 6,423                        | 176,493                         | 40.50              | 40.50             |
| ▼                              | Saudi Steel Pipe Co.                          | 1320.SE         | 15.45                  | (6.08%)          | 787,950            | 210,067            | 1,578                        | 25,055                          | 20.50              | 20.50             |
| ▼                              | Methanol Chemical Co.                         | 2001.SE         | 6.58                   | (10.84%)         | 793,548            | 211,560            | 26,353                       | 183,050                         | 8.35               | 8.35              |
| ▼                              | National Petrochemical Co.                    | 2002.SE         | 17.77                  | (11.50%)         | 8,529,600          | 2,273,991          | 5,161                        | 97,323                          | 22.80              | 22.80             |
| ▼                              | Saudi Basic Industries Corp                   | 2010.SE         | 97.67                  | (0.89%)          | 293,010,000        | 78,116,466         | 71,637                       | 6,999,694                       | 102.50             | 102.50            |
| ▼                              | Saudi Arabia Fertilizers Co.                  | 2020.SE         | 65.70                  | (5.83%)          | 27,375,000         | 7,298,175          | 2,844                        | 190,529                         | 82.00              | 82.00             |
| ▼                              | National Gypsum Co.                           | 2090.SE         | 12.23                  | (10.40%)         | 387,283            | 103,250            | 3,259                        | 42,515                          | 15.35              | 15.35             |
| ▲                              | The National Co. for Glass Industries         | 2150.SE         | 19.50                  | 1.88%            | 585,000            | 155,961            | 3,272                        | 63,004                          | 22.20              | 22.20             |
| ▲                              | Alujain Corporation                           | 2170.SE         | 25.98                  | 8.48%            | 1,797,816          | 479,298            | 24,251                       | 602,005                         | 27.40              | 27.40             |
| ▼                              | Filling & Packing Materials Manufacturing Co. | 2180.SE         | 32.66                  | (6.07%)          | 375,590            | 100,132            | 1,832                        | 62,486                          | 48.30              | 48.30             |
| ▼                              | Arabian Pipe Co.                              | 2200.SE         | 13.35                  | (18.40%)         | 534,000            | 142,364            | 5,766                        | 86,175                          | 18.45              | 18.45             |
| ▼                              | Nama Chemicals Co.                            | 2210.SE         | 15.44                  | (21.73%)         | 363,149            | 96,815             | 26,503                       | 194,472                         | 21.00              | 21.00             |
| ▼                              | National Metal Manufacturing & Casting Co.    | 2220.SE         | 20.71                  | (10.00%)         | 582,201            | 155,215            | 5,588                        | 124,382                         | 28.40              | 28.40             |
| ▲                              | Saudi Chemical Co.                            | 2230.SE         | 37.37                  | 11.69%           | 2,363,279          | 630,050            | 4,435                        | 155,804                         | 45.30              | 45.30             |
| ▼                              | Zamil Industrial Investment Co.               | 2240.SE         | 27.40                  | (9.69%)          | 1,644,000          | 438,290            | 2,749                        | 80,866                          | 32.20              | 32.20             |
| ▼                              | Saudi Industrial Investment Group             | 2250.SE         | 19.32                  | (4.26%)          | 8,694,000          | 2,317,820          | 11,622                       | 229,189                         | 23.45              | 23.45             |
| ▼                              | Sahara Petrochemical Co.                      | 2260.SE         | 13.22                  | (11.28%)         | 5,800,870          | 1,546,512          | 19,559                       | 273,930                         | 15.90              | 15.90             |
| ▼                              | Yanbu National Petrochemicals Co.             | 2290.SE         | 55.34                  | (1.69%)          | 31,128,750         | 8,298,925          | 5,226                        | 288,614                         | 61.75              | 61.75             |
| ▼                              | Saudi Paper Manufacturing Co.                 | 2300.SE         | 7.07                   | (13.78%)         | 318,150            | 84,819             | 17,139                       | 136,065                         | 13.25              | 13.25             |
| ▼                              | Saudi International Petrochemical Co.         | 2310.SE         | 14.26                  | (20.07%)         | 5,228,667          | 1,393,963          | 21,150                       | 349,593                         | 19.75              | 19.75             |
| ▼                              | Advanced Petrochemical Co.                    | 2330.SE         | 44.04                  | (2.48%)          | 8,666,808          | 2,310,571          | 8,481                        | 375,422                         | 49.30              | 49.30             |
| ▼                              | Saudi Kayan                                   | 2350.SE         | 8.33                   | (14.56%)         | 12,495,000         | 3,331,167          | 217,126                      | 1,922,898                       | 9.85               | 9.85              |
| ▼                              | Hail Cement Co.                               | 3001.SE         | 9.85                   | (7.51%)          | 964,315            | 257,086            | 7,472                        | 76,235                          | 12.75              | 12.75             |
| ▼                              | Najran Cement Co.                             | 3002.SE         | 9.99                   | (3.01%)          | 1,698,300          | 452,767            | 9,294                        | 95,144                          | 13.80              | 13.80             |
| ▼                              | City Cement Co.                               | 3003.SE         | 11.42                  | (5.07%)          | 2,160,664          | 576,033            | 6,307                        | 74,397                          | 15.70              | 15.70             |
| ▼                              | Northern Region Cement Co.                    | 3004.SE         | 9.95                   | (1.68%)          | 1,791,000          | 477,481            | 4,284                        | 43,051                          | 13.00              | 13.00             |
| ▲                              | Umm Al-Qura Cement Company                    | 3005.SE         | 19.11                  | 6.28%            | 1,051,050          | 280,210            | 14,817                       | 286,128                         | 24.80              | 24.80             |
| ▲                              | Arabian Cement Co.                            | 3010.SE         | 35.95                  | 0.50%            | 3,595,000          | 958,427            | 1,991                        | 71,262                          | 51.75              | 51.75             |
| ▼                              | Yamamah Saudi Cement Co.                      | 3020.SE         | 17.60                  | (2.17%)          | 3,564,000          | 950,162            | 2,635                        | 46,807                          | 27.80              | 27.80             |
| ▲                              | Saudi Cement Co.                              | 3030.SE         | 54.00                  | 6.17%            | 8,262,000          | 2,202,649          | 1,658                        | 85,513                          | 71.75              | 71.75             |
| ▲                              | The Qassim Cement Co.                         | 3040.SE         | 50.38                  | 0.76%            | 4,534,200          | 1,208,818          | 510                          | 25,357                          | 68.00              | 68.00             |
| ▼                              | Southern Province Cement Co.                  | 3050.SE         | 50.75                  | (9.81%)          | 7,105,000          | 1,894,193          | 1,598                        | 84,375                          | 83.50              | 83.50             |
| ▼                              | Yanbu Cement Co.                              | 3060.SE         | 31.90                  | (8.28%)          | 5,024,250          | 1,339,465          | 2,225                        | 71,791                          | 44.80              | 44.80             |
| ▼                              | Eastern Province Cement Co.                   | 3080.SE         | 25.44                  | (7.15%)          | 2,187,840          | 583,278            | 505                          | 13,419                          | 34.90              | 34.90             |
| ▼                              | Tabuk Cement Co.                              | 3090.SE         | 11.00                  | (7.56%)          | 990,000            | 263,934            | 790                          | 9,168                           | 14.70              | 14.70             |
| ▼                              | Al Jouf Cement co.                            | 3091.SE         | 8.00                   | (1.23%)          | 1,040,000          | 277,264            | 5,403                        | 43,448                          | 9.50               | 9.50              |
| ▼                              | <b>Materials</b>                              |                 |                        | <b>-3.7%</b>     | <b>508,218,841</b> | <b>135,491,143</b> | <b>604,588</b>               | <b>14,855,335</b>               |                    |                   |
| ▼                              | Astra Industrial Group                        | 1212.SE         | 15.00                  | (9.15%)          | 1,200,000          | 319,920            | 4,829                        | 79,438                          | 18.50              | 18.50             |
| ▼                              | Bawan Company                                 | 1302.SE         | 17.50                  | (8.38%)          | 1,050,000          | 279,930            | 6,546                        | 121,315                         | 25.90              | 25.90             |
| ▼                              | Electrical Industrial Company                 | 1303.SE         | 19.97                  | (10.61%)         | 269,595            | 71,874             | 5,386                        | 119,373                         | 27.60              | 27.60             |
| ▼                              | Abdullah A. M. Al-Khodari Sons Co.            | 1330.SE         | 10.33                  | (13.70%)         | 548,781            | 146,305            | 17,883                       | 196,217                         | 14.90              | 14.90             |
| ▼                              | Saudi Ceramic Co.                             | 2040.SE         | 27.98                  | (3.05%)          | 1,399,000          | 372,973            | 2,000                        | 56,506                          | 41.00              | 41.00             |
| ▼                              | National Industrialization Co                 | 2060.SE         | 13.94                  | (18.00%)         | 9,324,663          | 2,485,955          | 25,804                       | 388,840                         | 20.00              | 20.00             |
| =                              | Saudi Cable Co.                               | 2110.SE         | 5.75                   | 0.00%            | 437,000            | 116,504            | -                            | -                               | 7.95               | 7.95              |
| ▼                              | Al-Ahsa Development Co.                       | 2140.SE         | 12.15                  | (9.73%)          | 595,350            | 158,720            | 11,846                       | 156,109                         | 17.00              | 17.00             |
| ▼                              | Saudi Arabian Amintit Co.                     | 2160.SE         | 5.89                   | (13.25%)         | 680,295            | 181,367            | 12,994                       | 80,665                          | 8.65               | 8.65              |
| ▼                              | Saudi Industrial Services Co.                 | 2190.SE         | 12.04                  | (4.29%)          | 982,464            | 261,925            | 28,175                       | 352,928                         | 16.85              | 16.85             |
| ▼                              | Al-Babtain Power & Telecommunications Co.     | 2320.SE         | 27.81                  | (11.71%)         | 1,185,577          | 316,075            | 4,558                        | 133,867                         | 32.60              | 32.60             |
| ▼                              | Saudi Vitirified Clay Pipes Co.               | 2360.SE         | 52.75                  | (10.35%)         | 791,250            | 210,947            | 557                          | 31,090                          | 93.50              | 93.50             |
| ▼                              | Middle East Specialised Cables                | 2370.SE         | 6.46                   | (11.02%)         | 387,600            | 103,334            | 26,714                       | 192,066                         | 9.15               | 9.15              |
| ▼                              | Saudi Industrial Export Co.                   | 4140.SE         | 29.18                  | (7.07%)          | 315,144            | 84,017             | 4,232                        | 128,208                         | 45.40              | 45.40             |

| Tadawul All Share Index |                                             |                | ▼                      | 6,871.24         | (142.23)           | (2.03%)            | (4.70%)                      | 4.32%                           |                    |                   |
|-------------------------|---------------------------------------------|----------------|------------------------|------------------|--------------------|--------------------|------------------------------|---------------------------------|--------------------|-------------------|
| ▼                       | Company Name                                | Reuters Ticker | Last Trade Price (SAR) | Monthly % Change | Mkt Cap ('000 SAR) | Mkt Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value Traded ('000 SAR) | 52-Week High (SAR) | 52-Week Low (SAR) |
| ▼                       | Capital Goods                               |                |                        | -13.9%           | 19,166,720         | 5,109,847          | 151,525                      | 2,036,621                       |                    |                   |
| ▼                       | Printing & Packing Co.                      | 4270.SE        | 15.94                  | (4.84%)          | 956,400            | 254,976            | 12,157                       | 202,231                         | 21.85              | 21.85             |
| ▼                       | Saudi Airlines Catering Co.                 | 6004.SE        | 86.74                  | (6.86%)          | 7,112,680          | 1,896,240          | 1,132                        | 100,759                         | 106.75             | 106.75            |
| ▼                       | Commercial & Professional Svc               |                |                        | -6.5%            | 8,069,080          | 2,151,217          | 13,289                       | 302,991                         |                    |                   |
| ▼                       | Saudi Ground Services                       | 4031.SE        | 45.33                  | (10.24%)         | 8,522,040          | 2,271,976          | 4,263                        | 203,099                         | 69.25              | 69.25             |
| ▼                       | Saudi Public Transport Co.                  | 4040.SE        | 14.00                  | (7.47%)          | 1,750,000          | 466,550            | 16,009                       | 233,730                         | 16.20              | 16.20             |
| ▼                       | Saudi Transport & Investment Co.            | 4110.SE        | 52.66                  | (2.52%)          | 1,263,840          | 336,940            | 2,300                        | 122,585                         | 69.25              | 69.25             |
| ▼                       | United International Transportation Co.     | 4260.SE        | 22.62                  | (2.04%)          | 1,609,790          | 429,170            | 6,481                        | 146,457                         | 39.40              | 39.40             |
| ▼                       | Transportation                              |                |                        | -7.2%            | 13,145,670         | 3,504,636          | 29,053                       | 705,871                         |                    |                   |
| ▼                       | Al Sorayai Trading and Industrial Group Co. | 1213.SE        | 8.27                   | (11.08%)         | 310,125            | 82,679             | 16,152                       | 143,421                         | 14.95              | 14.95             |
| ▼                       | Saudi Industrial Development Co.            | 2130.SE        | 10.76                  | (9.58%)          | 430,400            | 114,745            | 32,480                       | 372,205                         | 13.10              | 13.10             |
| ▼                       | Al-Abdulatif Industrial Group               | 2340.SE        | 12.65                  | (9.71%)          | 1,027,813          | 274,015            | 2,515                        | 33,985                          | 18.65              | 18.65             |
| ▼                       | Lazurde Company for Jewelry                 | 4011.SE        | 22.42                  | (8.34%)          | 964,060            | 257,018            | 2,538                        | 59,719                          | 40.70              | 40.70             |
| ▲                       | Fitaihi Holding Group                       | 4180.SE        | 12.78                  | 0.39%            | 702,900            | 187,393            | 9,433                        | 121,627                         | 17.30              | 17.30             |
| ▼                       | Consumer Durables & Apparel                 |                |                        | -7.5%            | 3,435,298          | 915,850            | 63,118                       | 730,958                         |                    |                   |
| ▼                       | Al-Tayyar Travel Group Co.                  | 1810.SE        | 29.49                  | (8.81%)          | 6,182,579          | 1,648,275          | 27,781                       | 861,856                         | 41.20              | 41.20             |
| ▼                       | Al-Hokair Group for Tourism and Dev. Co.    | 1820.SE        | 28.61                  | (14.52%)         | 1,573,550          | 419,508            | 7,845                        | 236,136                         | 45.60              | 45.60             |
| ▼                       | Saudi Hotels & Resort Areas Co.             | 4010.SE        | 19.25                  | (6.60%)          | 1,925,000          | 513,205            | 2,940                        | 59,627                          | 25.40              | 25.40             |
| ▼                       | Tourism Enterprise Co.                      | 4170.SE        | 27.93                  | (11.31%)         | 283,490            | 75,578             | 3,147                        | 93,380                          | 35.30              | 35.30             |
| ▼                       | Al Khaleej Training & Education Co.         | 4290.SE        | 16.45                  | (10.65%)         | 658,000            | 175,423            | 2,720                        | 47,592                          | 30.00              | 30.00             |
| ▼                       | Herfy Food Services Co                      | 6002.SE        | 55.99                  | (1.85%)          | 3,621,433          | 965,474            | 1,528                        | 111,514                         | 87.50              | 87.50             |
| ▼                       | Consumer Services                           |                |                        | -8.6%            | 14,244,051         | 3,797,464          | 45,960                       | 1,410,107                       |                    |                   |
| ▼                       | Tihama Advertising & Public Relations Co. * | 4070.SE        | 36.31                  | (10.06%)         | 272,325            | 72,602             | 8,028                        | 314,602                         | 48.40              | 48.40             |
| ▲                       | Saudi Research and Marketing Group          | 4210.SE        | 29.70                  | 6.83%            | 2,376,000          | 633,442            | 5,207                        | 152,598                         | 46.60              | 46.60             |
| ▲                       | Media                                       |                |                        | 2.2%             | 2,648,325          | 706,043            | 13,235                       | 467,200                         |                    |                   |
| ▼                       | Al Hassan Ghazi Ibrahim Shaker              | 1214.SE        | 13.39                  | (14.71%)         | 843,570            | 224,896            | 4,821                        | 70,224                          | 26.80              | 26.80             |
| ▼                       | United Electronics Co.                      | 4003.SE        | 33.06                  | (11.39%)         | 1,190,160          | 317,297            | 6,023                        | 214,827                         | 39.60              | 39.60             |
| ▲                       | Saudi Company for Hardware                  | 4008.SE        | 102.18                 | 0.42%            | 2,452,320          | 653,789            | 636                          | 64,862                          | 109.00             | 109.00            |
| ▼                       | Saudi Automotive Services Co.               | 4050.SE        | 16.23                  | (9.43%)          | 876,420            | 233,654            | 16,701                       | 296,803                         | 21.60              | 21.60             |
| ▲                       | Jarir Marketing Co.                         | 4190.SE        | 145.00                 | 5.97%            | 19,575,000         | 5,218,695          | 1,206                        | 169,918                         | 149.00             | 149.00            |
| ▲                       | Fawaz Abdulaziz Al-Hokair Co.               | 4240.SE        | 37.59                  | 5.65%            | 7,893,900          | 2,104,514          | 10,670                       | 391,962                         | 54.50              | 54.50             |
| ▲                       | Retailing                                   |                |                        | 4.1%             | 32,831,370         | 8,752,843          | 40,057                       | 1,208,596                       |                    |                   |
| ▼                       | Abdullah Al Othaim Markets Co.              | 4001.SE        | 104.50                 | (1.52%)          | 4,702,500          | 1,253,687          | 360                          | 37,633                          | 111.00             | 111.00            |
| ▼                       | Saudi Marketing Company                     | 4006.SE        | 28.30                  | (6.88%)          | 1,273,500          | 339,515            | 4,415                        | 131,619                         | 45.20              | 45.20             |
| ▲                       | Anaam International Holding Grp.            | 4061.SE        | 17.74                  | 1.20%            | 347,704            | 92,698             | 13,210                       | 234,465                         | 20.55              | 20.55             |
| ▼                       | National Agriculture Marketing Co.          | 4160.SE        | 31.86                  | (7.92%)          | 318,600            | 84,939             | 5,408                        | 179,957                         | 40.40              | 40.40             |
| ▼                       | Food & Staples Retailing                    |                |                        | -2.6%            | 6,642,304          | 1,770,838          | 23,393                       | 583,675                         |                    |                   |
| ▼                       | Savola Group                                | 2050.SE        | 41.10                  | (2.38%)          | 21,946,606         | 5,850,965          | 4,644                        | 191,098                         | 44.90              | 44.90             |
| ▼                       | Food Products Co.                           | 2100.SE        | 20.66                  | (9.66%)          | 413,200            | 110,159            | 6,535                        | 147,258                         | 27.60              | 27.60             |
| ▲                       | Saudi Dairy & Foodstuff Co. *               | 2270.SE        | 126.75                 | 0.03%            | 4,119,375          | 1,098,225          | 814                          | 103,491                         | 161.75             | 161.75            |
| ▲                       | AL-Marai Co.                                | 2280.SE        | 81.29                  | 10.99%           | 65,032,000         | 17,337,531         | 6,516                        | 495,574                         | 82.00              | 82.00             |
| ▼                       | Halwani Brothers Co.                        | 6001.SE        | 48.60                  | (3.25%)          | 1,388,571          | 370,193            | 527                          | 26,750                          | 66.75              | 66.75             |
| ▼                       | National Agriculture Development Co.        | 6010.SE        | 27.93                  | (10.62%)         | 2,365,671          | 630,688            | 17,883                       | 525,121                         | 36.20              | 36.20             |
| ▼                       | Qassim Agriculture Co.                      | 6020.SE        | 13.23                  | (4.13%)          | 396,900            | 105,814            | 16,865                       | 235,989                         | 17.00              | 17.00             |
| ▲                       | Tabouk Agriculture Development Co.          | 6040.SE        | 12.74                  | 4.68%            | 573,300            | 152,842            | 52,510                       | 686,667                         | 16.60              | 16.60             |
| ▲                       | Saudi Fisheries Co.                         | 6050.SE        | 25.98                  | 1.05%            | 519,600            | 138,525            | 8,931                        | 229,820                         | 31.80              | 31.80             |
| ▲                       | Ash-Sharqiyah Development Co.               | 6060.SE        | 39.52                  | 24.12%           | 296,400            | 79,020             | 12,917                       | 511,202                         | 50.25              | 50.25             |
| ▼                       | Al-Jouf Agriculture Development Co.         | 6070.SE        | 29.10                  | (4.93%)          | 873,000            | 232,742            | 4,113                        | 124,725                         | 37.00              | 37.00             |
| ▼                       | Jazan Development Co.                       | 6090.SE        | 13.50                  | (5.79%)          | 675,000            | 179,955            | 10,497                       | 144,202                         | 14.85              | 14.85             |
| ▲                       | Food & Beverages                            |                |                        | 3.5%             | 98,599,624         | 26,286,660         | 142,754                      | 3,421,897                       |                    |                   |
| ▲                       | Mouwasat Medical Services Co.               | 4002.SE        | 150.20                 | 3.19%            | 7,510,000          | 2,002,166          | 411                          | 60,198                          | 160.00             | 160.00            |
| ▲                       | Dallah Healthcare Holding Co.               | 4004.SE        | 102.00                 | 2.42%            | 6,018,000          | 1,604,399          | 869                          | 85,724                          | 108.25             | 108.25            |
| ▼                       | National Medical Care Co.                   | 4005.SE        | 47.20                  | (14.32%)         | 2,116,920          | 564,371            | 8,596                        | 438,054                         | 73.25              | 73.25             |
| ▼                       | Al Hammadi Co. For Dev. and Inv.            | 4007.SE        | 38.54                  | (11.79%)         | 4,624,800          | 1,232,972          | 4,644                        | 193,751                         | 46.00              | 46.00             |
| ▼                       | Middle East Healthcare Co.                  | 4009.SE        | 74.99                  | (7.61%)          | 6,902,080          | 1,840,094          | 1,551                        | 122,825                         | 84.00              | 84.00             |
| ▼                       | Health Care Equipment & Svc                 |                |                        | -3.5%            | 27,171,800         | 7,244,002          | 16,072                       | 900,551                         |                    |                   |

|                                               |                | Index Value            | MTM Point Change | Monthly % Change   | YTD-17 % Change    | FY-2016 % Change             | May-2017                        |                    |                   |
|-----------------------------------------------|----------------|------------------------|------------------|--------------------|--------------------|------------------------------|---------------------------------|--------------------|-------------------|
| <b>Tadawul All Share Index</b>                |                | <b>6,871.24</b>        | <b>(142.23)</b>  | <b>(2.03%)</b>     | <b>(4.70%)</b>     | <b>4.32%</b>                 |                                 |                    |                   |
| Company Name                                  | Reuters Ticker | Last Trade Price (SAR) | Monthly % Change | Mkt Cap ('000 SAR) | Mkt Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value Traded ('000 SAR) | 52-Week High (SAR) | 52-Week Low (SAR) |
| ▲ Saudi Pharmaceutical Indus Corp             | 2070.SE        | 35.04                  | 1.33%            | 4,204,800          | 1,121,000          | 1,519                        | 52,917                          | 41.40              | 41.40             |
| ▲ Pharma, Biotech & Life Science              |                |                        | 1.2%             | 4,204,800          | 1,121,000          | 1,519                        | 52,917                          |                    |                   |
| ▼ Riyadh Bank                                 | 1010.SE        | 10.23                  | (1.16%)          | 30,690,000         | 8,181,954          | 16,609                       | 170,440                         | 11.80              | 11.80             |
| ▼ Bank Al-Jazira                              | 1020.SE        | 11.34                  | (4.55%)          | 5,896,800          | 1,572,087          | 35,652                       | 413,598                         | 17.10              | 17.10             |
| ▼ The Saudi Investment Bank                   | 1030.SE        | 12.55                  | (1.57%)          | 9,412,500          | 2,509,373          | 1,981                        | 24,994                          | 15.40              | 15.40             |
| ▼ Saudi Hollandi Bank                         | 1040.SE        | 11.05                  | (3.32%)          | 12,630,946         | 3,367,410          | 15,557                       | 171,795                         | 14.20              | 14.20             |
| ▲ Banque Saudi Fransi                         | 1050.SE        | 27.62                  | 6.23%            | 33,291,965         | 8,875,638          | 4,648                        | 122,843                         | 27.70              | 27.70             |
| ▲ SABB                                        | 1060.SE        | 22.39                  | 1.08%            | 33,585,000         | 8,953,761          | 5,358                        | 119,628                         | 25.90              | 25.90             |
| ▼ Arab National Bank                          | 1080.SE        | 19.75                  | (0.25%)          | 19,750,000         | 5,265,350          | 3,832                        | 75,482                          | 22.50              | 22.50             |
| ▲ Samba Financial Group                       | 1090.SE        | 21.86                  | 1.25%            | 43,720,000         | 11,655,752         | 6,141                        | 130,948                         | 25.20              | 25.20             |
| ▼ Al-Rajhi Bank                               | 1120.SE        | 62.26                  | (1.30%)          | 101,172,500        | 26,972,589         | 48,760                       | 3,050,779                       | 67.50              | 67.50             |
| ▼ Al-Bilad Bank                               | 1140.SE        | 18.18                  | (2.31%)          | 10,908,000         | 2,908,073          | 7,981                        | 145,643                         | 21.45              | 21.45             |
| ▼ Alinma Bank                                 | 1150.SE        | 14.21                  | (1.80%)          | 21,315,000         | 5,682,579          | 571,835                      | 8,212,236                       | 15.50              | 15.50             |
| ▲ National Commercial Bank                    | 1180.SE        | 41.61                  | 5.64%            | 83,220,000         | 22,186,452         | 14,931                       | 601,405                         | 45.00              | 45.00             |
| <b>Banks</b>                                  |                |                        | <b>0.2%</b>      | <b>405,592,711</b> | <b>108,131,017</b> | <b>733,285</b>               | <b>13,239,792</b>               |                    |                   |
| ▼ Saudi Advanced Industries Co.               | 2120.SE        | 11.67                  | (15.43%)         | 583,500            | 155,561            | 9,417                        | 120,927                         | 15.10              | 15.10             |
| ▼ Assir Trading, Tourism & Manufacturing Co.  | 4080.SE        | 16.01                  | (7.72%)          | 2,023,486          | 539,461            | 5,716                        | 87,861                          | 20.20              | 20.20             |
| = Al-Baha Investment & Development Co.        | 4130.SE        | 22.50                  | 0.00%            | 398,250            | 106,173            | -                            | -                               | 0.00               | 0.00              |
| ▼ Kingdom Holding Co.                         | 4280.SE        | 10.15                  | (3.79%)          | 37,614,705         | 10,028,080         | 1,828                        | 18,863                          | 12.95              | 12.95             |
| <b>Diversified Financials</b>                 |                |                        | <b>-6.7%</b>     | <b>40,619,941</b>  | <b>10,829,276</b>  | <b>16,961</b>                | <b>227,651</b>                  |                    |                   |
| ▼ The Co for Cooperative Insurance            | 8010.SE        | 97.72                  | (0.35%)          | 12,215,000         | 3,256,519          | 978                          | 95,271                          | 127.00             | 127.00            |
| ▼ MetLife AIG ANB Co-op. Insurance Co.        | 8011.SE        | 21.75                  | (1.85%)          | 761,250            | 202,949            | 1,590                        | 34,687                          | 27.40              | 27.40             |
| ▼ Aljazira Takaful Taawuni Company            | 8012.SE        | 25.63                  | (12.50%)         | 897,050            | 239,154            | 1,664                        | 46,473                          | 33.80              | 33.80             |
| ▼ Malath Cooperative Insurance & Reins. Co.   | 8020.SE        | 18.72                  | (12.52%)         | 224,640            | 59,889             | 2,379                        | 50,586                          | 22.80              | 22.80             |
| ▼ Mediterranean & Gulf Insurance & Reins. Co. | 8030.SE        | 15.94                  | (21.48%)         | 1,594,000          | 424,960            | 14,609                       | 283,063                         | 30.00              | 30.00             |
| ▼ Saudi Fransi Cooperative Insurance Co.      | 8040.SE        | 35.61                  | (9.48%)          | 712,200            | 189,873            | 7,438                        | 287,176                         | 49.00              | 49.00             |
| ▲ SALAMA Cooperative Insurance Company        | 8050.SE        | 15.96                  | 12.55%           | 159,600            | 42,549             | 26,269                       | 419,080                         | 17.80              | 17.80             |
| ▼ Saudi United Cooperative Insurance Co.      | 8060.SE        | 27.24                  | (5.87%)          | 1,089,600          | 290,487            | 6,110                        | 174,981                         | 30.10              | 30.10             |
| ▼ Arabian Shield Cooperative Insurance Co.    | 8070.SE        | 47.82                  | (8.51%)          | 956,400            | 254,976            | 3,223                        | 161,251                         | 68.25              | 68.25             |
| ▼ SABB Takaful                                | 8080.SE        | 25.20                  | (9.68%)          | 856,800            | 228,423            | 3,233                        | 88,129                          | 33.10              | 33.10             |
| ▼ Saudi Arabian Cooperative Insurance Co.     | 8100.SE        | 20.91                  | (8.09%)          | 209,100            | 55,746             | 10,080                       | 220,095                         | 23.85              | 23.85             |
| ▼ Saudi Indian Co. for Co-operative Insurance | 8110.SE        | 13.29                  | (1.99%)          | 272,445            | 72,634             | 23,701                       | 333,454                         | 22.55              | 22.55             |
| ▼ Gulf Union Cooperative Insurance Co.        | 8120.SE        | 16.83                  | (5.71%)          | 252,450            | 67,303             | 8,540                        | 119,021                         | 19.20              | 19.20             |
| ▼ AL-Ahli Takaful Co.                         | 8130.SE        | 33.10                  | (12.66%)         | 551,667            | 147,074            | 1,656                        | 61,110                          | 44.80              | 44.80             |
| ▼ Al Ahlia Insurance Co.                      | 8140.SE        | 10.99                  | (9.84%)          | 175,840            | 46,879             | 5,788                        | 69,355                          | 14.95              | 14.95             |
| ▼ Allied Cooperative Insurance Group          | 8150.SE        | 12.19                  | (4.69%)          | 243,800            | 64,997             | 7,955                        | 103,709                         | 17.55              | 17.55             |
| ▲ Arabia Insurance Cooperative Co.            | 8160.SE        | 13.30                  | 3.10%            | 352,450            | 93,963             | 14,894                       | 198,711                         | 15.60              | 15.60             |
| ▼ Trade Union Cooperative Insurance Co.       | 8170.SE        | 16.78                  | (12.83%)         | 461,450            | 123,023            | 6,823                        | 125,676                         | 21.00              | 21.00             |
| ▼ Al Sagr Co. for Cooperative Insurance       | 8180.SE        | 28.25                  | (24.99%)         | 706,250            | 188,286            | 11,983                       | 383,548                         | 49.00              | 49.00             |
| ▲ Union Cooperative Assurance Co.             | 8190.SE        | 14.35                  | 10.05%           | 703,150            | 187,460            | 17,075                       | 246,938                         | 16.70              | 16.70             |
| ▼ Saudi Re for Cooperative Reinsurance Co.    | 8200.SE        | 6.58                   | (12.27%)         | 658,000            | 175,423            | 42,559                       | 324,546                         | 9.50               | 9.50              |
| ▼ BUPA Arabia for Cooperative Insurance       | 8210.SE        | 114.91                 | (3.31%)          | 9,192,800          | 2,450,800          | 1,399                        | 161,987                         | 147.25             | 147.25            |
| ▲ Al-Rajhi Co. for Cooperative Insurance      | 8230.SE        | 48.40                  | 2.98%            | 1,936,000          | 516,138            | 7,975                        | 393,686                         | 53.00              | 53.00             |
| ▼ ACE Arabia Cooperative Insurance Co.        | 8240.SE        | 44.17                  | (7.32%)          | 441,700            | 117,757            | 3,819                        | 184,436                         | 54.00              | 54.00             |
| ▼ AXA Cooperative Insurance Co.               | 8250.SE        | 22.47                  | (1.49%)          | 1,011,150          | 269,573            | 10,549                       | 248,072                         | 24.70              | 24.70             |
| ▼ Gulf General Cooperative Insurance Co.      | 8260.SE        | 14.50                  | (14.71%)         | 290,000            | 77,314             | 9,580                        | 162,058                         | 19.85              | 19.85             |
| ▼ Buruj Cooperative Insurance Co.             | 8270.SE        | 29.76                  | (4.86%)          | 744,000            | 198,350            | 12,743                       | 410,313                         | 36.00              | 36.00             |
| ▲ Al Alamiya for Cooperative Insurance Co.    | 8280.SE        | 25.96                  | 0.66%            | 1,038,400          | 276,837            | 5,323                        | 140,573                         | 32.80              | 32.80             |
| ▼ Solidarity Saudi Takaful co.                | 8290.SE        | 16.40                  | (8.23%)          | 410,000            | 109,306            | 11,531                       | 208,899                         | 21.50              | 21.50             |
| ▼ Wataniya Insurance Co.                      | 8300.SE        | 25.89                  | (10.60%)         | 517,800            | 138,045            | 6,256                        | 179,492                         | 50.50              | 50.50             |
| ▼ Amana Cooperative Insurance                 | 8310.SE        | 16.88                  | (9.25%)          | 236,320            | 63,003             | 7,991                        | 147,205                         | 21.90              | 21.90             |
| ▼ Saudi Enaya Cooperative Insurance Co.       | 8311.SE        | 14.52                  | (13.67%)         | 290,400            | 77,421             | 6,116                        | 99,093                          | 19.35              | 19.35             |
| ▼ Alinma Tokio Marine Co                      | 8312.SE        | 25.90                  | (2.17%)          | 777,000            | 207,148            | 2,467                        | 59,730                          | 28.30              | 28.30             |
| <b>Insurance</b>                              |                |                        | <b>-4.7%</b>     | <b>40,938,712</b>  | <b>10,914,261</b>  | <b>304,296</b>               | <b>6,222,404</b>                |                    |                   |

|                                            |                | Index Value            | MTM Point Change | Monthly % Change     | YTD-17 % Change    | FY-2016 % Change             |                                 |                    |                   |
|--------------------------------------------|----------------|------------------------|------------------|----------------------|--------------------|------------------------------|---------------------------------|--------------------|-------------------|
| <b>Tadawul All Share Index ▼</b>           |                | <b>6,871.24</b>        | <b>(142.23)</b>  | <b>(2.03%)</b>       | <b>(4.70%)</b>     | <b>4.32%</b>                 |                                 |                    |                   |
| Company Name                               | Reuters Ticker | Last Trade Price (SAR) | Monthly % Change | Mkt Cap ('000 SAR)   | Mkt Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value Traded ('000 SAR) | 52-Week High (SAR) | 52-Week Low (SAR) |
| ▲ Saudi Telecom                            | 7010.SE        | 68.94                  | 2.51%            | 137,880,000          | 36,758,808         | 3,675                        | 253,806                         | 74.00              | 74.00             |
| ▼ Al-Etihad Etisalat Co.                   | 7020.SE        | 20.47                  | (1.59%)          | 15,761,900           | 4,202,123          | 11,055                       | 230,245                         | 29.80              | 29.80             |
| ▼ ZAIN KSA                                 | 7030.SE        | 9.00                   | (11.85%)         | 5,253,563            | 1,400,600          | 55,018                       | 546,013                         | 11.45              | 11.45             |
| ▲ Etihad Atheeb Telecommunication Co.      | 7040.SE        | 8.85                   | 7.40%            | 557,550              | 148,643            | 15,368                       | 137,046                         | 10.40              | 10.40             |
| <b>Telecommunication Services</b>          |                |                        | <b>0.0%</b>      | <b>159,453,013</b>   | <b>42,510,173</b>  | <b>85,116</b>                | <b>1,167,110</b>                |                    |                   |
| ▼ National Gas & Industrialization Co.     | 2080.SE        | 30.80                  | (10.70%)         | 2,310,000            | 615,846            | 1,458                        | 47,449                          | 39.90              | 39.90             |
| ▼ Saudi Electricity Co.                    | 5110.SE        | 22.74                  | (0.57%)          | 94,748,343           | 25,259,908         | 33,186                       | 779,716                         | 25.80              | 25.80             |
| <b>Utilities</b>                           |                |                        | <b>-1.4%</b>     | <b>97,058,343</b>    | <b>25,875,754</b>  | <b>34,644</b>                | <b>827,165</b>                  |                    |                   |
| ▼ Riyadh REIT Fund                         | 4330.SE        | 13.01                  | (8.77%)          | 650,500              | 173,423            | 67,764                       | 928,996                         | 16.55              | 16.55             |
| ▼ AlJazira Mawten REIT Fund                | 4331.SE        | 18.56                  | (15.94%)         | 219,008              | 58,388             | 29,048                       | 585,834                         | 23.40              | 23.40             |
| ▲ Jadwa REIT Al Haramain Fund              | 4332.SE        | 13.05                  | 18.64%           | 861,300              | 229,623            | 161,322                      | 2,338,473                       | 15.90              | 15.90             |
| ▲ Taleem REIT Fund                         | 4333.SE        | 12.10                  | 21.00%           | 344,850              | 91,937             | 9                            | 113                             | 12.10              | 12.10             |
| <b>REITs</b>                               |                |                        | <b>-11.3%</b>    | <b>2,075,658</b>     | <b>553,370</b>     | <b>258,144</b>               | <b>3,853,416</b>                |                    |                   |
| ▼ Saudi Real Estate Co.                    | 4020.SE        | 20.36                  | (3.92%)          | 2,443,200            | 651,357            | 6,519                        | 137,311                         | 28.00              | 28.00             |
| ▼ Taibah Holding Co.                       | 4090.SE        | 41.97                  | (5.05%)          | 6,295,500            | 1,678,380          | 2,009                        | 84,507                          | 46.80              | 46.80             |
| ▼ Makkah Construction & Development Co. *  | 4100.SE        | 101.59                 | (8.38%)          | 16,743,682           | 4,463,866          | 516                          | 54,408                          | 123.50             | 123.50            |
| ▼ Arriyadh Development Co.                 | 4150.SE        | 19.95                  | (3.16%)          | 2,660,000            | 709,156            | 3,440                        | 69,805                          | 23.35              | 23.35             |
| ▼ Emaar The Economic City                  | 4220.SE        | 14.14                  | (14.04%)         | 12,019,000           | 3,204,265          | 21,159                       | 328,767                         | 20.25              | 20.25             |
| ▼ Red Sea Housing                          | 4230.SE        | 22.89                  | (10.52%)         | 1,373,400            | 366,148            | 1,298                        | 31,921                          | 31.30              | 31.30             |
| ▲ Jabal Omar Development Company           | 4250.SE        | 67.19                  | 0.04%            | 62,446,386           | 16,648,207         | 2,620                        | 176,861                         | 76.00              | 76.00             |
| ▼ Dar Al Arkan Real Estate Development Co. | 4300.SE        | 6.31                   | (9.21%)          | 6,814,800            | 1,816,826          | 1,382,397                    | 8,887,830                       | 7.40               | 7.40              |
| ▼ Knowledge Economic City                  | 4310.SE        | 16.34                  | (8.41%)          | 5,544,162            | 1,478,074          | 7,142                        | 121,432                         | 21.50              | 21.50             |
| ▲ Alandalus Property Co.                   | 4320.SE        | 21.99                  | 5.37%            | 1,539,300            | 410,377            | 15,171                       | 328,187                         | 23.35              | 23.35             |
| <b>Real Estate Mgmt &amp; Dev't</b>        |                |                        | <b>-4.1%</b>     | <b>117,879,430</b>   | <b>31,426,656</b>  | <b>1,442,269</b>             | <b>10,221,030</b>               |                    |                   |
| <b>Subtotal: Saudi Tadawul</b>             |                |                        |                  | <b>1,625,062,339</b> | <b>433,241,619</b> | <b>4,143,191</b>             | <b>64,659,974</b>               |                    |                   |

### Index Performance relative to Volume



### Sector Returns

|                          | Index Value | Monthly % Chg | YTD % Chg |
|--------------------------|-------------|---------------|-----------|
| Dubai Financial Market   | 3,339.4     | (2.2%)        | (5.4%)    |
| Banks                    | 2,268.5     | (0.7%)        | 0.2%      |
| Consumer Staples         | 446.36      | (23.9%)       | (42.7%)   |
| Financial and Inv. Serv. | 3,395.4     | (4.1%)        | (9.0%)    |
| Insurance                | 1569.59     | (0.7%)        | 2.7%      |
| Industrial               | 127.6       | 0.0%          | 6.9%      |
| Real Estate and Const.   | 6822.27     | (1.0%)        | (4.8%)    |
| Telecommunication        | 906.4       | (3.6%)        | (13.4%)   |
| Transportation           | 832.06      | (2.6%)        | 0.7%      |
| Services                 | 620.1       | 1.7%          | 8.9%      |

### Monthly Top Movers and Most Active Stocks

| Best Return Performers              | Price (AED) | Monthly % Chg | Value ('000 AED) |
|-------------------------------------|-------------|---------------|------------------|
| DAMAC Properties Dubai              | 2.990       | 18.7%         | 702,524          |
| Al Salam Group Holding              | 0.780       | 18.4%         | 57,384           |
| Gulf Navigation Holding             | 1.520       | 16.9%         | 53,592           |
| Oman Insurance Co.                  | 1.990       | 11.2%         | 96               |
| Dubai Islamic Ins.& Reins Co.(AMAN) | 0.846       | 9.9%          | 24,450           |

| Worst Return Performers       | Price (AED) | Monthly % Chg | Value ('000 AED) |
|-------------------------------|-------------|---------------|------------------|
| Marka                         | 0.742       | (46.2%)       | 65,456           |
| Drake and Scull International | 0.347       | (21.7%)       | 289,436          |
| DXB Entertainments            | 0.765       | (20.0%)       | 386,951          |
| Hits Telecom Holding Co.      | 0.528       | (19.4%)       | 151,993          |
| Emirates Islamic Bank         | 6.080       | (18.4%)       | 259              |

| Most Active Stocks by Value | Price (AED) | Monthly % Chg | Value ('000 AED) |
|-----------------------------|-------------|---------------|------------------|
| Gulf Finance House          | 2.270       | (7.0%)        | 917,856          |
| EMAAR Properties            | 7.110       | (2.3%)        | 907,999          |
| Arabtec Holding P.J.S.C.    | 0.762       | (11.3%)       | 814,426          |
| Union Properties            | 0.911       | (10.7%)       | 707,706          |
| DAMAC Properties Dubai      | 2.990       | 18.7%         | 702,524          |

Source: KAMCO Research & DFM

### Trading Indicators

| Market Return       | Closing Value | Monthly Chg | Monthly % Chg | YTD-17 % Chg | YTD-16 % Chg |
|---------------------|---------------|-------------|---------------|--------------|--------------|
| DFM General Index   | 3,339.37      | (76)        | (2.2%)        | (5.4%)       | 12.1%        |
| Market Cap (AED Mn) | 346,664       | (13,979)    | (3.9%)        | 4.4%         | 10.3%        |

| Trading Indicators    | Monthly Value | Monthly Chg | Monthly % Chg | Average Daily YTD-17 | YTD-16 |
|-----------------------|---------------|-------------|---------------|----------------------|--------|
| Volume (Mn Shares)    | 6,123         | 1,154       | 23.2%         | 429                  | 488    |
| Value Traded (AED Mn) | 7,745         | 1,152       | 17.5%         | 584                  | 584    |
| No. of Trades         | 81,311        | 11,325      | 16.2%         | 5,253                | 6,196  |

### Market Breadth

|   |   |   |    |   |    |
|---|---|---|----|---|----|
| ▲ | 8 | ▼ | 31 | = | 21 |
|---|---|---|----|---|----|

| Most Active Stocks by Volume  | Price (AED) | Value Traded (AED '000) | Volume ('000 Shrs) | Monthly % Chg |
|-------------------------------|-------------|-------------------------|--------------------|---------------|
| Arabtec Holding P.J.S.C.      | 0.762       | 814,426                 | 1,040,136          | (11.3%)       |
| Drake and Scull International | 0.347       | 289,436                 | 753,145            | (21.7%)       |
| Union Properties              | 0.911       | 707,706                 | 740,933            | (10.7%)       |
| Amanat Holdings               | 1.150       | 547,136                 | 484,383            | 0.0%          |
| DXB Entertainments            | 0.765       | 386,951                 | 457,690            | (20.0%)       |

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|                          |                                           | Index Value     | MTM Point Change    | Monthly % Change | YTD-17 % Change                | FY-2016 % Change               |                              |                          |                    |                   |
|--------------------------|-------------------------------------------|-----------------|---------------------|------------------|--------------------------------|--------------------------------|------------------------------|--------------------------|--------------------|-------------------|
| <b>DFM General Index</b> |                                           | <b>3,339.37</b> | <b>(75.56)</b>      | <b>(2.21%)</b>   | <b>(5.42%)</b>                 | <b>12.06%</b>                  |                              |                          |                    |                   |
|                          | Company Name                              | Reuters Ticker  | Closing Price (AED) | Monthly % Change | Current Market Cap. ('000 AED) | Current Market Cap. ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 AED) | 52-Week High (AED) | 52-Week Low (AED) |
| =                        | Emirates Investment Bank                  | AEIB.DU         | 446.00              | 0.00%            | 312,215                        | 85,016                         | -                            | -                        | NA                 | NA                |
| =                        | Ajman Bank                                | AJBK.DU         | 1.190               | 0.85%            | 1,999,584                      | 544,487                        | 126,289.9                    | 147,683.2                | 1.750              | 1.140             |
| ▼                        | Al Salam Bank - Sudan                     | SSUD.DU         | 1.860               | (3.63%)          | 195,300                        | 53,180                         | 2,443.7                      | 4,535.0                  | 2.300              | 1.150             |
| ▼                        | Amlak Finance                             | AMLK.DU         | 0.950               | (7.77%)          | 1,425,000                      | 388,028                        | 51,113.7                     | 50,230.3                 | 2.050              | 0.886             |
| ▼                        | Commercial Bank of Dubai                  | CBD.DU          | 4.500               | (2.17%)          | 12,612,303                     | 3,434,330                      | 1,083.9                      | 4,877.6                  | 5.850              | 4.500             |
| ▲                        | Dubai Islamic Bank                        | DISB.DU         | 5.810               | 0.17%            | 28,714,117                     | 7,818,854                      | 61,861.5                     | 358,681.2                | 6.290              | 4.900             |
| ▼                        | Emirates Islamic Bank                     | EIB.DU          | 6.080               | (18.39%)         | 33,016,966                     | 8,990,520                      | 38.8                         | 259.0                    | 11.950             | 1.800             |
| ▼                        | Emirates NBD                              | ENBD.DU         | 8.100               | (1.94%)          | 45,017,978                     | 12,258,395                     | 31,024.0                     | 252,821.5                | 9.000              | 7.600             |
| ▼                        | Gulf Finance House                        | GFH.DU          | 2.270               | (6.97%)          | 5,634,689                      | 1,534,326                      | 396,783.9                    | 917,856.4                | 8.300              | 0.772             |
| =                        | Mashreq Bank                              | MASB.DU         | 76.00               | 0.00%            | 12,849,850                     | 3,499,014                      | 2.4                          | 179.6                    | 100.05             | 59.95             |
| ▼                        | Al Salam Bank - Bahrain                   | SALAM.DU        | 0.900               | (5.76%)          | 1,926,838                      | 524,678                        | 13,145.6                     | 12,292.9                 | 80.000             | 0.800             |
| ▼                        | <b>Banking</b>                            |                 |                     | (0.73%)          | 144,774,839                    | 39,422,189                     | 683,787.4                    | 1,749,416.6              |                    |                   |
| ▲                        | Dubai Refreshments Co.                    | DRC.DU          | 18.000              | 5.88%            | 1,620,000                      | 441,126                        | 6.4                          | 109.6                    | 23.200             | 15.10             |
| ▼                        | Dubai Parks And Resorts                   | DUBA.DU         | 0.765               | (19.98%)         | 6,119,933                      | 1,666,458                      | 457,689.9                    | 386,951.2                | 1.770              | 0.73              |
| =                        | Gulfa Mineral Water & Processing Ind. Co. | GULF.DU         | 2.910               | 0.00%            | 87,300                         | 23,772                         | -                            | -                        | 2.920              | 2.910             |
| =                        | Emirates Refreshments Co.                 | ERC.DU          | 4.050               | 0.00%            | 121,500                        | 33,084                         | -                            | -                        | 4.500              | 4.050             |
| ▼                        | Marka                                     | MARKA.DU        | 0.742               | (46.23%)         | 371,000                        | 101,023                        | 87,101.8                     | 65,456.3                 | 1.630              | 0.660             |
| =                        | United Foods Co.                          | UFC.DU          | 5.150               | 0.00%            | 155,788                        | 42,421                         | -                            | -                        | 6.000              | 5.150             |
| =                        | United Kaipara Dairies Co.                | UNIK.DU         | 9.03                | 0.00%            | 273,158                        | 74,381                         | -                            | -                        | 9.030              | 7.860             |
| ▼                        | <b>Consumer Staples</b>                   |                 |                     | (23.86%)         | 8,748,678                      | 2,382,265                      | 544,798.1                    | 452,517.1                |                    |                   |
| =                        | Al Firdous Holding PJSC*                  | ALFH.DU         | 0.700               | 0.00%            | 420,000                        | 114,366                        | -                            | -                        | NA                 | NA                |
| ▼                        | Al-Madina for Finance & Investment        | MADI.DU         | 0.558               | (7.62%)          | 227,142                        | 61,851                         | 20,216.4                     | 11,691.2                 | 0.760              | 0.477             |
| ▲                        | Al Salam Group Holding                    | SAGH.DU         | 0.780               | 18.36%           | 210,319                        | 57,270                         | 79,053.3                     | 57,384.0                 | 0.841              | 0.434             |
| ▼                        | Dubai Financial Market                    | DFM.DU          | 1.090               | (5.22%)          | 8,720,000                      | 2,374,456                      | 189,166.8                    | 211,914.4                | 1.640              | 1.030             |
| ▼                        | Dubai Investment                          | DINV.DU         | 2.080               | (2.35%)          | 8,844,201                      | 2,408,276                      | 104,076.7                    | 218,885.3                | 2.630              | 1.880             |
| ▼                        | Ektitab Holding Co.                       | EKTT.DU         | 0.424               | (13.65%)         | 135,097                        | 36,787                         | 14,548.7                     | 6,394.7                  | 2.570              | 0.402             |
| ▼                        | Gulf General Investment Co.               | GGIC.DU         | 0.358               | (17.51%)         | 641,297                        | 174,625                        | 70,780.6                     | 27,119.0                 | 0.596              | 0.332             |
| ▼                        | Int'l Financial Advisors Co.              | IFIN.DU         | 0.431               | (14.48%)         | 310,320                        | 84,500                         | 347.0                        | 154.6                    | 0.669              | 0.330             |
| ▼                        | SHUAA Capital                             | SHUA.DU         | 1.480               | (10.30%)         | 1,576,200                      | 429,199                        | 21,219.7                     | 32,474.3                 | 2.020              | 0.601             |
| ▼                        | <b>Investment &amp; Financial</b>         |                 |                     | (4.11%)          | 21,084,576                     | 5,741,330                      | 499,409.2                    | 566,017.5                |                    |                   |
| =                        | Alliance Insurance                        | ALL.DU          | 383.50              | 0.00%            | 383,500                        | 104,427                        | -                            | -                        | NA                 | NA                |
| ▲                        | Dubai Islamic Ins.& Reins Co.(AMAN)       | AMAN.DU         | 0.846               | 9.87%            | 190,985                        | 52,005                         | 31,314.4                     | 24,449.7                 | 1.240              | 0.468             |
| =                        | Orient Insurance Co.                      | AOIC.DU         | 88.35               | 0.00%            | 441,750                        | 120,289                        | -                            | -                        | 0.840              | NA                |
| ▼                        | Arab Insurance Group                      | ARIG.DU         | 1.500               | (3.23%)          | 330,000                        | 89,859                         | 85.1                         | 127.7                    | 1.660              | 1.080             |
| =                        | Arabian Scandinavian Insurance Co.        | ASCI.DU         | 2.310               | 0.00%            | 355,740                        | 96,868                         | -                            | -                        | 2.310              | 2.300             |
| =                        | Al Sagr National Insurance Co.            | ASNC.DU         | 4.550               | 0.00%            | 1,046,500                      | 284,962                        | -                            | -                        | NA                 | NA                |
| ▼                        | Takaful House                             | DTKF.DU         | 1.130               | (7.38%)          | 113,000                        | 30,770                         | 49,382.5                     | 54,392.2                 | 1.610              | 0.490             |
| =                        | Dubai Insurance Co.                       | DINC.DU         | 3.330               | 0.00%            | 333,000                        | 90,676                         | -                            | -                        | 2.750              | 1.840             |
| ▼                        | Dubai National Insurance & Reinsurance    | DNIN.DU         | 2.600               | (4.06%)          | 300,300                        | 81,772                         | 1,109.9                      | 2,890.6                  | 2.960              | 2.240             |
| ▼                        | Islamic Arabic Insurance Co.              | IAIC.DU         | 0.426               | (5.54%)          | 515,460                        | 140,360                        | 147,741.3                    | 62,492.1                 | 0.680              | 0.385             |
| =                        | National General Insurance                | NGIN.DU         | 2.280               | 0.00%            | 341,895                        | 93,098                         | 18.0                         | 41.0                     | 2.810              | 1.670             |
| ▲                        | Oman Insurance Co.                        | OIC.DU          | 1.990               | 11.17%           | 919,126                        | 250,278                        | 47.9                         | 96.4                     | 2.050              | 1.300             |
| ▼                        | Takaful Emarat                            | TKFE.DU         | 2.370               | (0.84%)          | 355,500                        | 96,803                         | 2,364.5                      | 5,571.1                  | 3.590              | 1.780             |
| ▼                        | <b>Insurance</b>                          |                 |                     | (0.69%)          | 5,626,755                      | 1,532,165                      | 232,063.5                    | 150,060.8                |                    |                   |
| =                        | National Cement Co.                       | NCC.DU          | 3.100               | 0.00%            | 1,112,280                      | 302,874                        | 10,401.3                     | 32,664.4                 | 3.560              | 2.880             |
| =                        | National Industries Group Holding         | NIND.DU         | 1.970               | 0.00%            | 2,678,914                      | 729,468                        | -                            | -                        | 3.50               | 1.51              |
| =                        | <b>Industrials</b>                        |                 |                     | 0.00%            | 3,791,194                      | 1,032,342                      | 10,401.3                     | 32,664.4                 |                    |                   |

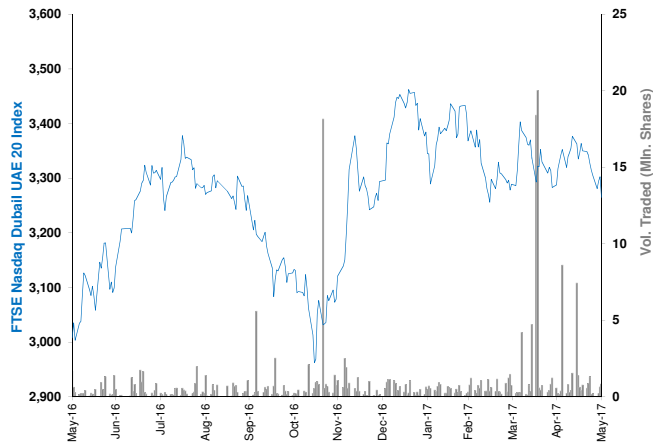
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|                                    |                                        | Index Value    | MTM Point Change    | Monthly % Change | YTD-17 % Change                | FY-2016 % Change               | May-2017                     |                          |                    |                   |
|------------------------------------|----------------------------------------|----------------|---------------------|------------------|--------------------------------|--------------------------------|------------------------------|--------------------------|--------------------|-------------------|
| DFM General Index                  |                                        | ▼ 3,339.37     | (75.56)             | (2.21%)          | (5.42%)                        | 12.06%                         |                              |                          |                    |                   |
|                                    | Company Name                           | Reuters Ticker | Closing Price (AED) | Monthly % Change | Current Market Cap. ('000 AED) | Current Market Cap. ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 AED) | 52-Week High (AED) | 52-Week Low (AED) |
| ▼                                  | Arabtec Holding P.J.S.C.               | ARTC.DU        | 0.762               | (11.29%)         | 3,349,219                      | 911,992                        | 1,040,136.2                  | 814,426.0                | 1.590              | 0.700             |
| ▲                                  | DAMAC Properties Dubai                 | DAMAC.DU       | 2.990               | 18.65%           | 14,950,000                     | 4,070,885                      | 244,632.3                    | 702,524.1                | 2.990              | 1.910             |
| =                                  | Dubai Development.                     | DDC.DU         | 4.550               | 0.00%            | 45,500                         | 12,390                         | -                            | -                        | 2.900              | NA                |
| ▼                                  | Deyaar Development                     | DEYR.DU        | 0.489               | (8.60%)          | 2,825,442                      | 769,368                        | 139,426.4                    | 69,792.8                 | 0.684              | 0.450             |
| ▼                                  | Drake and Scull International          | DSI.DU         | 0.347               | (21.67%)         | 793,473                        | 216,063                        | 753,144.8                    | 289,435.6                | 0.589              | 0.331             |
| ▼                                  | EMAAR Properties                       | EMAR.DU        | 7.110               | (2.34%)          | 50,905,743                     | 13,861,634                     | 123,474.8                    | 907,998.9                | 7.790              | 6.070             |
| ▼                                  | EMAAR Malls Group                      | EMAA.DU        | 2.500               | (2.34%)          | 32,535,750                     | 8,859,485                      | 90,810.7                     | 233,027.1                | 7.500              | 2.470             |
| =                                  | Al Mazaya Holding Co.                  | MAZA.DU        | 1.890               | 0.00%            | 944,011                        | 257,054                        | -                            | -                        | 1.890              | 1.140             |
| ▼                                  | Union Properties                       | UPRO.DU        | 0.911               | (10.69%)         | 3,907,771                      | 1,064,086                      | 740,933.3                    | 707,706.1                | 1.220              | 0.671             |
| ▼ Real Estate                      |                                        |                |                     | (1.02%)          | 110,256,910                    | 110,960,037                    | 3,132,558.5                  | 3,724,910.7              |                    |                   |
| ▼                                  | Emirates Integrated Telecom. (DU)      | DU.DU          | 5.370               | (3.59%)          | 24,548,571                     | 6,684,576                      | 9,101.7                      | 49,316.2                 | 6.990              | 5.350             |
| ▼                                  | Hits Telecom Holding Co.               | HITS.DU        | 0.528               | (19.39%)         | 380,644                        | 103,649                        | 264,694.1                    | 151,992.8                | 5.990              | 0.408             |
| ▼ Telecommunication                |                                        |                |                     | (3.59%)          | 24,929,216                     | 6,788,225                      | 273,795.8                    | 201,309.0                |                    |                   |
| ▼                                  | Air Arabia Co.                         | AIRA.DU        | 1.000               | (3.85%)          | 4,666,700                      | 1,270,742                      | 206,658.7                    | 208,799.9                | 1.490              | 0.956             |
| ▼                                  | Aramex                                 | ARMX.DU        | 5.100               | (3.59%)          | 7,466,910                      | 2,033,240                      | 6,905.0                      | 35,493.9                 | 5.500              | 3.020             |
| ▲                                  | Gulf Navigation Holding                | GNAV.DU        | 1.520               | 16.92%           | 838,533                        | 228,333                        | 36,260.0                     | 53,592.1                 | 1.730              | 0.999             |
| =                                  | Agility (PWC Logistics)                | WARE.DU        | 9.43                | 0.00%            | 10,365,254                     | 2,822,459                      | -                            | -                        | 11.550             | 5.500             |
| ▼ Transportation                   |                                        |                |                     | (2.58%)          | 23,337,397                     | 6,354,773                      | 249,823.7                    | 297,885.9                |                    |                   |
| ▼                                  | National General Cooling Co. (Tabreed) | TABR.DU        | 1.880               | (2.59%)          | 1,239,039                      | 337,390                        | 12,060.5                     | 23,065.6                 | 2.220              | 1.260             |
| ▲                                  | Amanat Holdings                        | AMANT.DU       | 1.150               | 3.60%            | 2,875,000                      | 782,863                        | 484,383.0                    | 547,136.2                | 1.920              | 0.780             |
| ▲ Services                         |                                        |                |                     | 1.66%            | 4,114,039                      | 1,120,253                      | 496,443.5                    | 570,201.8                |                    |                   |
| ▼ Subtotal: Dubai Financial Market |                                        |                |                     | (2.21%)          | 346,663,605                    | 175,333,580                    | 6,123,080.9                  | 7,744,984                |                    |                   |

## Nasdaq Dubai Monthly Databank

May-2017

### Index Performance relative to Volume



### Stock Returns

|                             | M-Cap<br>USD Mn | Monthly<br>% Chg | YTD<br>% Chg |
|-----------------------------|-----------------|------------------|--------------|
| Nasdaq Dubai                | 42,850.5        | (7.7%)           | 11.3%        |
| DP World                    | 19,090.0        | 12.5%            | 31.4%        |
| Nasdaq, Inc.                | 11,257.4        | 0.0%             | 0.6%         |
| Hikma Pharmaceuticals GDR   | 10,391.4        | 0.0%             | (2.5%)       |
| Orascom Construction Limite | 693.6           | (0.2%)           | 12.4%        |
| Al Baraka Banking Group     | 500.8           | 0.0%             | (7.3%)       |
| Emirates REIT (CEIC) Limite | 332.6           | 6.7%             | (3.5%)       |
| ENBD REIT (CEIC) Limited    | 269.9           | (0.9%)           | (0.9%)       |
| DEPA Limited                | 236.5           | 14.4%            | 11.1%        |
| BLME Holdings plc           | 78.3            | (40.3%)          | (40.3%)      |

### Monthly Top Movers and Most Active Stocks

| Best Return Performers       | Price<br>(USD) | Monthly<br>% Chg | Value<br>(USD) |
|------------------------------|----------------|------------------|----------------|
| DEPA Limited                 | 0.39           | 14.4%            | 7,362,651      |
| DP World                     | 23.00          | 12.5%            | 98,375,270     |
| Emirates REIT (CEIC) Limited | 1.11           | 6.7%             | 2,428,746      |

### Trading Indicators

| Market Return            | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-17<br>% Chg | FY-2016<br>% Chg |
|--------------------------|------------------|----------------|------------------|-----------------|------------------|
| FTSE Nasdaq Dubai UAE 20 | 3,264.86         | (22.87)        | (0.7%)           | (0.9%)          | 7.5%             |
| Market Cap (USD Mn)      | 42,850.5         | 2,119          | 5.2%             | 11.3%           | (7.6%)           |

| Worst Return Performers      | Price<br>(USD) | Monthly<br>% Chg | Value<br>(USD) |
|------------------------------|----------------|------------------|----------------|
| ENBD REIT (CEIC) Limited     | 1.10           | (0.9%)           | 1,012,525      |
| Orascom Construction Limited | 5.89           | (0.2%)           | 1,047,725      |

| Trading Indicators | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-17 | Average Daily<br>YTD-16 |
|--------------------|------------------|----------------|------------------|-------------------------|-------------------------|
|--------------------|------------------|----------------|------------------|-------------------------|-------------------------|

|                       |        |         |         |      |      |
|-----------------------|--------|---------|---------|------|------|
| Volume (Mn Shares)    | 28.07  | (26.63) | (48.7%) | 1.11 | 0.44 |
| Value Traded (USD Mn) | 110.23 | (0.81)  | (0.7%)  | 5.96 | 4.80 |
| No. of Trades         | 2,611  | 63      | 2.5%    | 135  | 96   |

### Market Breadth

|   |   |   |   |   |   |
|---|---|---|---|---|---|
| ▲ | 3 | ▼ | 3 | ▬ | 3 |
|---|---|---|---|---|---|

| Most Active Stocks by Value  | Price<br>(USD) | Monthly<br>% Chg | Value<br>(USD) |
|------------------------------|----------------|------------------|----------------|
| DP World                     | 23.00          | 12.5%            | 98,375,270     |
| DEPA Limited                 | 0.39           | 14.4%            | 7,362,651      |
| Emirates REIT (CEIC) Limited | 1.11           | 6.7%             | 2,428,746      |
| Orascom Construction Limited | 5.89           | (0.2%)           | 1,047,725      |
| ENBD REIT (CEIC) Limited     | 1.10           | (0.9%)           | 1,012,525      |

| Most Active Stocks by Volume | Price<br>(USD) | Value<br>(USD Mn) | Volume<br>(‘000 Shrs) | Monthly<br>% Chg |
|------------------------------|----------------|-------------------|-----------------------|------------------|
| DEPA Limited                 | 0.39           | 7,362,651         | 20,282,801            | 14.4%            |
| DP World                     | 23.00          | 98,375,270        | 4,405,872             | 12.5%            |
| Emirates REIT (CEIC) Limited | 1.11           | 2,428,746         | 2,274,978             | 6.7%             |
| ENBD REIT (CEIC) Limited     | 1.10           | 1,012,525         | 912,631               | (0.9%)           |
| Orascom Construction Limited | 5.89           | 1,047,725         | 184,750               | (0.2%)           |

Source: KAMCO Research & ADX

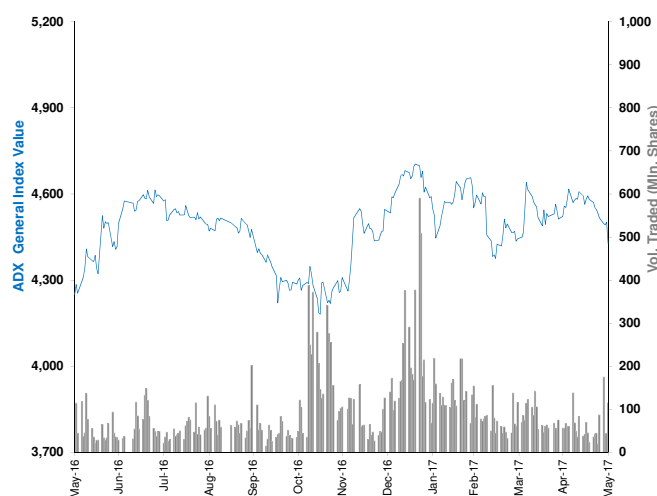
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## FTSE Nasdaq Dubai UAE 20 Index ▼

**3,264.86** **(22.87)** **(0.70%)** **(0.88%)** **7.52%**

|   | Company Name                     | Reuters Ticker | Closing Price (USD) | Monthly % Change | Mkt. Cap ('000 USD) | Mkt. Cap ('000 AED) | Monthly Volume ('000 Shares) | Monthly Value Traded ('000 USD) | 52-Week High (USD) | 52-Week Low (USD) |
|---|----------------------------------|----------------|---------------------|------------------|---------------------|---------------------|------------------------------|---------------------------------|--------------------|-------------------|
| = | Al Baraka Banking Group          | BARKA.DI       | 0.415               | 0.00%            | 500,772             | 1,841,073           | -                            | -                               | 0.475              | 0.450             |
| ▼ | BLME Holdings plc                | BLME.DI        | 0.400               | (40.30%)         | 78,293              | 287,844             | 10,000                       | 4,000                           | 0.670              | 0.400             |
| ▲ | DEPA Limited                     | DEPA.DI        | 0.389               | 14.41%           | 236,458             | 869,330             | 20,282,801                   | 7,362,651                       | 0.409              | 0.279             |
| ▲ | DP World                         | DPW.DI         | 23.000              | 12.52%           | 19,090,000          | 70,183,824          | 4,405,872                    | 98,375,270                      | 23.000             | 15.530            |
| ▲ | Emirates REIT (CEIC) Limited     | REIT.DI        | 1.110               | 6.73%            | 332,579             | 1,222,716           | 2,274,978                    | 2,428,746                       | 1.190              | 1.030             |
| ▼ | ENBD REIT (CEIC) Limited         | ENBDREIT.DI    | 1.100               | (0.90%)          | 269,941             | 992,431             | 912,631                      | 1,012,525                       | 1.170              | 1.050             |
| = | Hikma Pharmaceuticals GDR        | HIK.DI         | 43.302              | 0.00%            | 10,391,368          | 38,203,559          | -                            | -                               | NA                 | NA                |
| = | Nasdaq, Inc.                     | NDAQ.DI        | 67.580              | 0.00%            | 11,257,440          | 41,387,649          | -                            | -                               | NA                 | NA                |
| ▼ | Orascom Construction Limited     | OC.DI          | 5.890               | (0.17%)          | 693,615             | 2,550,053           | 184,750                      | 1,047,725                       | NA                 | NA                |
| ▲ | Nasdaq Dubai Securities Exchange |                |                     | 5.20%            | 42,850,466          | 157,538,477         | 28,071,032                   | 110,230,918                     |                    |                   |

### Index Performance relative to Volume



### Sector Returns

|                         | Index Value | Monthly % Chg | YTD % Chg |
|-------------------------|-------------|---------------|-----------|
| ADX                     | 4,427.30    | (2.1%)        | (2.6%)    |
| Banks                   | 7,688.91    | (3.1%)        | 11.8%     |
| Investment & Fin. Serv. | 2,509.84    | (6.0%)        | (8.6%)    |
| Real Estate             | 3,713.60    | (0.1%)        | (9.6%)    |
| Energy                  | 896.94      | (4.3%)        | (18.2%)   |
| Consumer Staples        | 2,543.68    | (8.1%)        | (14.5%)   |
| Industrial              | 2,027.11    | 2.7%          | (8.6%)    |
| Insurance               | 2,199.84    | (0.5%)        | 22.3%     |
| Telecommunication       | 4,261.30    | (1.4%)        | (2.8%)    |
| Services                | 2,853.26    | 8.3%          | 5.4%      |

### Monthly Top Movers and Most Active Stocks

| Best Return Performers         | Price (AED) | Monthly % Chg | Value ('000 AED) |
|--------------------------------|-------------|---------------|------------------|
| Gulf Medical Projects          | 4.11        | 37.0%         | 5,241            |
| Emirates Driving Co.           | 9.70        | 19.8%         | 10,273           |
| Fujairah Cement Industries Co. | 1.04        | 14.3%         | 31               |
| Ras Al Khaimah Ceramic Co.     | 2.58        | 8.4%          | 15,874           |
| Abu Dhabi National Hotels      | 3.20        | 6.7%          | 3,783            |

### Trading Indicators

| Market Return       | Closing Value | Monthly Chg | Monthly % Chg | YTD-17 % Chg | FY-2016 % Chg |
|---------------------|---------------|-------------|---------------|--------------|---------------|
| ADX General Index   | 4,427.30      | (95.26)     | (2.1%)        | (2.6%)       | 5.6%          |
| Market Cap (AED Mn) | 460,495       | (7,241)     | (1.5%)        | 7.6%         | 9.2%          |

| Worst Return Performers              | Price (AED) | Monthly % Chg | Value ('000 AED) |
|--------------------------------------|-------------|---------------|------------------|
| Sharjah Cement & Industrial Dev. Co. | 0.90        | (18.2%)       | 6,866            |
| Sudan Telecom. Co.                   | 0.50        | (18.0%)       | 16,720           |
| Oman & Emirates Inv. Holding Co.     | 0.71        | (17.4%)       | 7                |
| Bank Of Sharjah                      | 1.24        | (15.1%)       | 134,572          |
| Commercial Bank International        | 1.52        | (13.1%)       | 290              |

| Trading Indicators    | Monthly Value | Monthly Chg | Monthly % Chg | Average Daily YTD-17 | Average Daily YTD-16 |
|-----------------------|---------------|-------------|---------------|----------------------|----------------------|
| Volume (Mn Shares)    | 1,494         | (59)        | (3.8%)        | 116.4                | 128.0                |
| Value Traded (AED Mn) | 3,623         | 337         | 10.2%         | 219.1                | 214.4                |
| No. of Trades         | 22,671        | (2,055)     | (8.3%)        | 1,634                | 1,673                |

### Market Breadth

|      |      |      |
|------|------|------|
| ▲ 15 | ▼ 31 | ▬ 20 |
|------|------|------|

| Most Active Stocks by Value | Price (AED) | Monthly % Chg | Value ('000 AED) |
|-----------------------------|-------------|---------------|------------------|
| First Abu Dhabi Bank        | 10.55       | (4.5%)        | 978,770          |
| Emirates Telecom. Co.       | 17.20       | (1.4%)        | 534,332          |
| AL DAR Properties Co.       | 2.21        | 2.3%          | 450,110          |
| Eshraq Properties Co.       | 1.05        | (8.7%)        | 449,174          |
| Abu Dhabi Commercial Bank   | 7.30        | 5.5%          | 405,147          |

| Most Active Stocks by Volume | Price (AED) | Value (AED Mn) | Volume ('000 Shrs) | Monthly % Chg |
|------------------------------|-------------|----------------|--------------------|---------------|
| Eshraq Properties Co.        | 1.05        | 449,174        | 450,108            | (8.7%)        |
| Dana Gas                     | 0.41        | 88,090         | 211,608            | (4.7%)        |
| AL DAR Properties Co.        | 2.21        | 450,110        | 201,655            | 2.3%          |
| Bank Of Sharjah              | 1.24        | 134,572        | 93,727             | (15.1%)       |
| Ras Al Khaimah Properties    | 0.59        | 51,645         | 87,403             | (4.8%)        |

Source: KAMCO Research & ADX

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| ADX General Index                 |                                               |                | 4,427.30            | (95.26)          | (2.11%)             | (2.62%)             | 5.55%                        |                                 |                    |                   |
|-----------------------------------|-----------------------------------------------|----------------|---------------------|------------------|---------------------|---------------------|------------------------------|---------------------------------|--------------------|-------------------|
|                                   | Company Name                                  | Reuters Ticker | Closing Price (AED) | Monthly % Change | Mkt. Cap ('000 AED) | Mkt. Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value Traded ('000 AED) | 52-Week High (AED) | 52-Week Low (AED) |
| ▲                                 | Abu Dhabi Commercial Bank                     | ADCB.AD        | 7.30                | 5.49%            | 40,847,861          | 11,122,873          | 55,858.3                     | 405,147.0                       | 8.91               | 5.05              |
| ▼                                 | Abu Dhabi Islamic Bank                        | ADIB.AD        | 3.59                | (0.28%)          | 10,770,367          | 2,932,771           | 14,700.9                     | 52,857.6                        | 6.71               | 4.12              |
| ▼                                 | Bank Of Sharjah                               | BOS.AD         | 1.24                | (15.07%)         | 2,604,000           | 709,069             | 93,726.7                     | 134,572.1                       | 2.20               | 1.44              |
| ▼                                 | Commercial Bank International                 | CBI.AD         | 1.52                | (13.14%)         | 2,640,822           | 719,096             | 190.0                        | 290.0                           | 2.25               | 1.50              |
| =                                 | First Gulf Bank                               | FGB.AD         | -                   | 0.00%            | -                   | -                   | -                            | -                               | NA                 | NA                |
| ▼                                 | Finance House                                 | FH.AD          | 1.60                | (3.03%)          | 484,000             | 131,793             | 735.6                        | 1,184.7                         | 4.80               | 2.70              |
| ▲                                 | Invest Bank                                   | INVB.AD        | 2.49                | 3.75%            | 3,594,938           | 978,901             | 1,204.8                      | 2,802.3                         | 3.05               | 2.21              |
| ▼                                 | First Abu Dhabi Bank                          | NBAD.AD        | 10.55               | (4.52%)          | 114,969,096         | 31,306,085          | 87,069.1                     | 978,770.2                       | 14.50              | 8.51              |
| ▲                                 | National Bank of Fujairah                     | NBF.AD         | 2.99                | 3.10%            | 4,085,916           | 1,112,595           | 550.2                        | 1,645.9                         | 5.39               | 4.06              |
| ▼                                 | National Bank of Umm Al-Qaiwain               | NBQ.AD         | 2.90                | (6.45%)          | 4,872,000           | 1,326,646           | 3,159.4                      | 8,468.5                         | 3.75               | 2.87              |
| ▲                                 | National Bank of Ras Al-Khaimah               | RAKB.AD        | 4.70                | 2.84%            | 7,878,355           | 2,145,276           | 9,996.6                      | 43,991.1                        | 9.65               | 6.67              |
| =                                 | Sharjah Islamic Bank                          | SIB.AD         | 1.38                | 0.00%            | 3,681,909           | 1,002,584           | 14,375.7                     | 19,183.5                        | 2.07               | 1.47              |
| ▼                                 | United Arab Bank                              | UAB.AD         | 1.50                | (3.85%)          | 1,718,792           | 468,027             | 1,100.0                      | 1,650.0                         | 7.00               | 5.50              |
| ▼                                 | Union National Bank                           | UNB.AD         | 4.71                | (5.80%)          | 12,959,219          | 3,528,795           | 16,936.6                     | 83,278.1                        | 7.15               | 4.55              |
| ▼ Banks                           |                                               |                |                     | (3.10%)          | 211,107,275         | 57,484,511          | 299,603.9                    | 1,733,841.0                     |                    |                   |
| ▲                                 | AL Khaleej Investment                         | KICO.AD        | 1.28                | 6.67%            | 128,000             | 34,854              | 18.6                         | 23.5                            | 3.56               | 2.45              |
| ▼                                 | Oman & Emirates Inv. Holding Co.              | OEIH.AD        | 0.71                | (17.44%)         | 86,531              | 23,562              | 9.7                          | 7.4                             | 1.38               | 1.08              |
| ▼                                 | Waha Capital Co.                              | WAHA.AD        | 1.74                | (5.95%)          | 3,383,456           | 921,315             | 16,692.6                     | 29,681.5                        | 3.30               | 2.11              |
| ▼ Investment & Financial Services |                                               |                |                     | (6.05%)          | 3,469,987           | 944,877             | 16,702.2                     | 29,689.0                        |                    |                   |
| ▲                                 | AL DAR Properties Co.                         | ALDR.AD        | 2.21                | 2.31%            | 17,376,411          | 4,731,597           | 201,655.0                    | 450,109.7                       | 3.48               | 1.89              |
| ▼                                 | Eshraq Properties Co.                         | ESHR.AD        | 1.05                | (8.70%)          | 2,441,250           | 664,752             | 450,107.8                    | 449,173.9                       | 1.35               | 0.55              |
| ▼                                 | Ras Al Khaimah Properties                     | RPRO.AD        | 0.59                | (4.84%)          | 1,180,000           | 321,314             | 87,403.3                     | 51,644.8                        | 0.94               | 0.49              |
| =                                 | Sharjah Group Co.                             | SG.AD          | 1.49                | 0.00%            | 117,563             | 32,012              | -                            | -                               | 1.50               | 1.35              |
| ▼ Real Estate                     |                                               |                |                     | (0.12%)          | 21,115,224          | 5,717,663           | 739,166.0                    | 950,928.5                       |                    |                   |
| ▼                                 | Dana Gas PJSC                                 | DANA.AD        | 0.41                | (4.65%)          | 2,706,000           | 736,844             | 211,607.7                    | 88,089.8                        | 0.67               | 0.38              |
| ▼                                 | Abu Dhabi National Energy                     | TAQA.AD        | 0.57                | (3.39%)          | 3,548,250           | 966,188             | 32,041.2                     | 19,043.8                        | 1.05               | 0.48              |
| ▼ Energy                          |                                               |                |                     | (4.31%)          | 6,254,250           | 1,703,032           | 243,648.9                    | 107,133.6                       |                    |                   |
| ▼                                 | AGTHIA Group                                  | AGTH.AD        | 5.69                | (8.96%)          | 3,414,000           | 929,632             | 10,676.3                     | 60,893.0                        | 9.01               | 4.95              |
| ▼                                 | International Fish Farming Co.                | ASMK.AD        | 1.50                | (6.25%)          | 765,000             | 208,310             | 18,254.3                     | 28,324.7                        | 8.37               | 4.74              |
| ▼                                 | FOODCO Holding Company                        | FOOD.AD        | 5.99                | (7.85%)          | 599,000             | 163,108             | 427.2                        | 2,558.7                         | 4.70               | 3.50              |
| =                                 | Ras Al Khaimah Poultry & Feeding Co.          | RAKP.AD        | 3.70                | 0.00%            | 319,680             | 87,049              | -                            | -                               | 1.65               | 1.27              |
| ▼ Consumer Staples                |                                               |                |                     | (8.09%)          | 5,097,680           | 1,388,098           | 29,357.8                     | 91,776.4                        |                    |                   |
| ▲                                 | Arkan Building Materials Co.                  | ARKN.AD        | 0.71                | 5.97%            | 1,242,500           | 338,333             | 16,652.0                     | 11,278.9                        | 1.72               | 0.83              |
| =                                 | Fujairah Building Industrial Co.              | FBI.AD         | 1.56                | 0.00%            | 212,141             | 57,766              | -                            | -                               | 1.90               | 1.31              |
| ▲                                 | Fujairah Cement Industries Co.                | FCI.AD         | 1.04                | 14.29%           | 370,100             | 100,778             | 30.0                         | 31.2                            | 1.35               | 1.25              |
| ▼                                 | Gulf Cement Co.                               | GCEM.AD        | 0.97                | (1.02%)          | 796,464             | 216,877             | 998.4                        | 956.4                           | 1.57               | 0.95              |
| ▼                                 | Umm Al-Qaiwain Cement Industries Co.          | QCEM.AD        | 1.61                | (9.55%)          | 584,430             | 159,140             | 2.0                          | 3.2                             | 1.40               | 1.08              |
| ▼                                 | Ras Al Khaimah Cement Co.                     | RKCC.AD        | 0.80                | (10.11%)         | 447,216             | 121,777             | 4,199.8                      | 3,408.5                         | 1.14               | 0.65              |
| ▲                                 | Ras Al Khaimah Ceramic Co.                    | RKCE.AD        | 2.58                | 8.40%            | 2,214,669           | 603,054             | 6,381.5                      | 15,874.4                        | 4.00               | 2.66              |
| ▼                                 | Ras Al Khaimah White Cement                   | RAKC.AD        | 1.06                | (1.85%)          | 530,166             | 144,364             | 561.3                        | 596.2                           | 1.84               | 1.17              |
| ▼                                 | Sharjah Cement & Industrial Development Co.   | SCID.AD        | 0.90                | (18.18%)         | 497,662             | 135,513             | 7,446.0                      | 6,866.3                         | 1.24               | 0.96              |
| ▼                                 | Union Cement Co.                              | UCC.AD         | 1.15                | (4.17%)          | 769,854             | 209,631             | 295.0                        | 363.7                           | 1.45               | 0.99              |
| ▼                                 | Abu Dhabi Ship Building Co.                   | ADSB.AD        | 2.44                | (10.29%)         | 517,260             | 140,850             | 110.5                        | 296.1                           | 4.00               | 1.30              |
| ▼                                 | Abu Dhabi National Co. for Building Materials | BILD.AD        | 0.57                | (6.56%)          | 171,000             | 46,563              | 4,564.2                      | 2,448.9                         | 1.06               | 0.47              |
| ▲                                 | Gulf Pharmaceutical Co.                       | GPPI.AD        | 2.28                | 4.59%            | 2,489,760           | 677,962             | 18,991.6                     | 43,481.9                        | 3.24               | 2.38              |
| ▲ Industrial                      |                                               |                |                     | 2.73%            | 10,843,222          | 2,952,609           | 60,232.3                     | 85,605.8                        |                    |                   |

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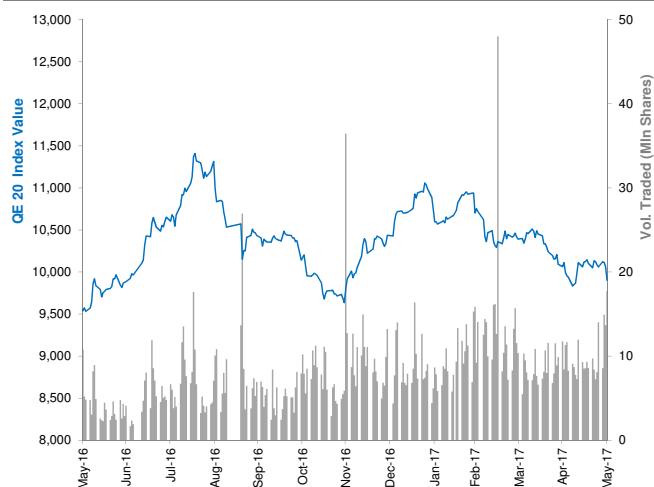
## ADX General Index ▼

|                                         |                |                     | Index Value      | MTM Point Change    | Monthly % Change    | YTD-17 % Change              | FY-2016 % Change                |                    |                   |
|-----------------------------------------|----------------|---------------------|------------------|---------------------|---------------------|------------------------------|---------------------------------|--------------------|-------------------|
|                                         |                |                     | <b>4,427.30</b>  | <b>(95.26)</b>      | <b>(2.11%)</b>      | <b>(2.62%)</b>               | <b>5.55%</b>                    |                    |                   |
| Company Name                            | Reuters Ticker | Closing Price (AED) | Monthly % Change | Mkt. Cap ('000 AED) | Mkt. Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value Traded ('000 AED) | 52-Week High (AED) | 52-Week Low (AED) |
| = Al Buhaira National Insurance Co.     | ABNI.AD        | 2.20                | 0.00%            | 550,000             | 149,765             | -                            | -                               | 3.00               | 2.43              |
| = Abu Dhabi National Insurance Co.      | ADNI.AD        | 3.00                | 0.00%            | 1,125,000           | 306,338             | 66.3                         | 199.0                           | 6.90               | 3.10              |
| = Al Fujairah National Insurance Co.    | AFNI.AD        | 300.00              | 0.00%            | 300,000             | 81,690              | -                            | -                               | 300.00             | 300.00            |
| = Al Khazna Insurance Co.               | AKIC.AD        | 0.40                | 0.00%            | 168,000             | 45,746              | 538.1                        | 211.8                           | 0.65               | 0.33              |
| ▼ Al Ain Al Ahlia Insurance Co.         | AAIC.AD        | 48.00               | (4.00%)          | 720,000             | 196,056             | 20.8                         | 1,011.0                         | 60.00              | 38.75             |
| = Al Wathba National Insurance Co.      | AWNI.AD        | 12.75               | 0.00%            | 2,639,250           | 718,668             | -                            | -                               | 5.35               | 4.33              |
| ▼ Al Dhafra Insurance Co.               | DHAF.AD        | 3.84                | (0.26%)          | 384,000             | 104,563             | 247.0                        | 948.5                           | 7.70               | 4.80              |
| = Emirates Insurance Co.                | EIC.AD         | 5.98                | 0.00%            | 996,567             | 271,365             | -                            | -                               | 7.70               | 6.80              |
| ▼ Green Crescent Insurance Co.          | GCIC.AD        | 0.69                | (5.48%)          | 69,000              | 18,789              | 688.1                        | 457.7                           | 1.15               | 0.47              |
| = Methaq Takaful Insurance Co.          | METH.AD        | 0.82                | 0.00%            | 123,000             | 33,493              | 28,114.4                     | 22,863.0                        | 1.35               | 0.59              |
| = Ras Al Khaimah National Insurance Co. | RAKN.AD        | 4.10                | 0.00%            | 451,000             | 122,807             | -                            | -                               | 4.10               | 3.60              |
| = Sharjah Insurance Co.                 | SIC.AD         | 3.85                | 0.00%            | 529,375             | 144,149             | -                            | -                               | 3.90               | 3.85              |
| = Abu Dhabi National Takaful Co.        | TKFL.AD        | 5.15                | 0.00%            | 515,000             | 140,234             | -                            | -                               | 7.24               | 5.25              |
| = United Insurance Co.                  | UIC.AD         | 2.00                | 0.00%            | 200,000             | 54,460              | -                            | -                               | NA                 | NA                |
| = Union Insurance Co.                   | UNIN.AD        | 1.86                | 0.00%            | 615,547             | 167,613             | -                            | -                               | 1.20               | 1.00              |
| ▲ Insurance House                       | IH.AD          | 0.80                | 2.56%            | 96,000              | 26,141              | 255.8                        | 201.5                           | 1.14               | 0.81              |
| = National Takaful Co. (Watania)        | WATA.AD        | 0.58                | 0.00%            | 87,000              | 23,690              | 75.3                         | 41.8                            | 1.19               | 0.58              |
| ▼ Insurance                             |                |                     |                  | (0.49%)             | 9,568,739           | 2,605,568                    | 30,005.9                        | 25,934.2           |                   |
| ▼ Emirates Telecom. Co.                 | ETEL.AD        | 17.20               | (1.43%)          | 149,584,169         | 40,731,769          | 30,478.4                     | 534,332.4                       | 15.85              | 10.35             |
| ▼ Ooredoo                               | ORDS.AD        | 100.10              | (0.89%)          | 32,064,032          | 8,731,036           | 0.9                          | 90.9                            | 143.50             | 73.90             |
| ▼ Sudan Telecom. Co.                    | SDTL.AD        | 0.50                | (18.03%)         | 562,452             | 153,156             | 30,405.6                     | 16,720.5                        | 1.01               | 0.54              |
| ▼ Telecommunication                     |                |                     |                  | (1.43%)             | 182,210,652         | 49,615,961                   | 60,885.0                        | 551,143.7          |                   |
| = Abu Dhabi Aviation Co.                | ADAV.AD        | 2.70                | 0.00%            | 1,200,925           | 327,012             | 10,115.4                     | 25,434.1                        | 3.90               | 2.70              |
| ▲ Abu Dhabi National Hotels             | ADNH.AD        | 3.20                | 6.67%            | 3,200,000           | 871,360             | 1,222.9                      | 3,782.5                         | 4.00               | 2.23              |
| ▲ Emirates Driving Co.                  | DRIV.AD        | 9.70                | 19.75%           | 870,928             | 237,154             | 1,143.7                      | 10,272.8                        | 7.00               | 4.30              |
| ▲ Gulf Medical Projects                 | GMPC.AD        | 4.11                | 37.00%           | 2,735,757           | 744,947             | 1,197.4                      | 5,240.6                         | 2.86               | 1.71              |
| ▲ National Corp for Tourism & Hotels    | NCTH.AD        | 2.45                | 1.38%            | 1,666,980           | 453,919             | 927.9                        | 2,280.9                         | 6.99               | 3.80              |
| = National Marine Dredging Co.          | NMDC.AD        | 4.50                | 0.00%            | 1,025,318           | 279,194             | 19.4                         | 87.3                            | 7.65               | 4.30              |
| ▲ Services                              |                |                     |                  | 8.29%               | 10,699,909          | 2,913,585                    | 14,626.6                        | 47,098.2           |                   |
| ▼ Abu Dhabi Securities Exchange         |                |                     |                  | (2.11%)             | 460,366,938         | 125,325,905                  | 1,494,228.6                     | 3,623,150.4        |                   |

## Qatar Exchange Monthly Databank

May-2017

### Index Performance relative to Volume



### Sector Returns

|                                | Index Value     | Monthly % Chg  | YTD % Chg      |
|--------------------------------|-----------------|----------------|----------------|
| <b>Qatar Exchange</b>          | <b>9,901.38</b> | <b>(1.6%)</b>  | <b>(5.1%)</b>  |
| <b>Banks &amp; Fin. Serv.</b>  | <b>3,050.58</b> | <b>1.8%</b>    | <b>4.8%</b>    |
| <b>Cons. Goods &amp; Serv.</b> | <b>5,826.78</b> | <b>(3.8%)</b>  | <b>(1.2%)</b>  |
| <b>Industrials</b>             | <b>3,068.32</b> | <b>(2.4%)</b>  | <b>(7.2%)</b>  |
| <b>Insurance</b>               | <b>4,102.23</b> | <b>(3.8%)</b>  | <b>(7.5%)</b>  |
| <b>Real Estate</b>             | <b>1,906.04</b> | <b>(18.1%)</b> | <b>(15.1%)</b> |
| <b>Telecoms</b>                | <b>1,252.46</b> | <b>(0.7%)</b>  | <b>3.8%</b>    |
| <b>Transportation</b>          | <b>2,114.80</b> | <b>(2.9%)</b>  | <b>(17.0%)</b> |

### Monthly Top Movers and Most Active Stocks

| Best Return Performers              | Price (QAR)   | Monthly % Chg | Value ('000 QAR) |
|-------------------------------------|---------------|---------------|------------------|
| <b>Islamic Holding Group</b>        | <b>65.40</b>  | <b>8.6%</b>   | 115,159          |
| <b>Masraf Al Rayan</b>              | <b>44.30</b>  | <b>6.0%</b>   | 457,133          |
| <b>The Commercial Bank of Qatar</b> | <b>31.10</b>  | <b>3.7%</b>   | 233,656          |
| <b>Qatar Islamic Bank</b>           | <b>102.20</b> | <b>1.9%</b>   | 165,195          |
| <b>Qatar National Bank</b>          | <b>147.00</b> | <b>1.7%</b>   | 573,285          |

### Trading Indicators

| Market Return              | Closing Value   | Monthly Chg     | Monthly % Chg | YTD-17 % Chg  | FY-16 % Chg |
|----------------------------|-----------------|-----------------|---------------|---------------|-------------|
| <b>QE 20 Index</b>         | <b>9,901.38</b> | <b>(162.97)</b> | <b>(1.6%)</b> | <b>(5.1%)</b> | <b>0.1%</b> |
| <b>Market Cap (QAR Mn)</b> | <b>528,550</b>  | <b>(13,819)</b> | <b>(2.5%)</b> | <b>(6.1%)</b> | <b>1.8%</b> |

| Worst Return Performers                     | Price (QAR)  | Monthly % Chg  | Value ('000 QAR) |
|---------------------------------------------|--------------|----------------|------------------|
| <b>Ezdan Holding Group Co.</b>              | <b>10.93</b> | <b>(27.5%)</b> | 516,221          |
| <b>Al Ahli Bank of Qatar</b>                | <b>30.60</b> | <b>(13.7%)</b> | 2,145            |
| <b>Qatar Cinema &amp; Film Distribution</b> | <b>31.00</b> | <b>(13.6%)</b> | 36               |
| <b>Gulf International Services</b>          | <b>23.04</b> | <b>(10.4%)</b> | 51,119           |
| <b>Medicare Group</b>                       | <b>86.90</b> | <b>(9.4%)</b>  | 90,883           |

| Trading Indicators           | Monthly Value  | Monthly Chg   | Monthly % Chg | Average Daily YTD-17 | Average Daily YTD-16 |
|------------------------------|----------------|---------------|---------------|----------------------|----------------------|
| <b>Volume ('000 Shares)</b>  | <b>231,145</b> | <b>47,738</b> | <b>26.0%</b>  | <b>9,565</b>         | <b>9,354</b>         |
| <b>Value Traded (QAR Mn)</b> | <b>5,936</b>   | <b>1,255</b>  | <b>26.8%</b>  | <b>312</b>           | <b>314</b>           |
| <b>No. of Trades</b>         | <b>70,499</b>  | <b>7,518</b>  | <b>11.9%</b>  | <b>3,655</b>         | <b>4,827</b>         |

| Most Active Stocks by Value    | Price (QAR)   | Monthly % Chg  | Value ('000 QAR) |
|--------------------------------|---------------|----------------|------------------|
| <b>Qatar National Bank</b>     | <b>147.00</b> | <b>1.7%</b>    | 573,285          |
| <b>Vodafone Qatar</b>          | <b>8.75</b>   | <b>(6.4%)</b>  | 535,764          |
| <b>Ezdan Holding Group Co.</b> | <b>10.93</b>  | <b>(27.5%)</b> | 516,221          |
| <b>Industries Qatar</b>        | <b>102.40</b> | <b>(2.6%)</b>  | 464,352          |
| <b>Masraf Al Rayan</b>         | <b>44.30</b>  | <b>6.0%</b>    | 457,133          |

| Most Active Stocks by Volume   | Price (QAR)  | Value (QAR 000's) | Volume (Shares 000's) | Monthly % Chg  |
|--------------------------------|--------------|-------------------|-----------------------|----------------|
| <b>Vodafone Qatar</b>          | <b>8.75</b>  | 535,764           | <b>59,016</b>         | <b>(6.4%)</b>  |
| <b>Ezdan Holding Group Co.</b> | <b>10.93</b> | 516,221           | <b>35,722</b>         | <b>(27.5%)</b> |
| <b>Qatar First Bank</b>        | <b>8.41</b>  | 300,467           | <b>35,499</b>         | <b>(1.9%)</b>  |
| <b>Masraf Al Rayan</b>         | <b>44.30</b> | 457,133           | <b>10,507</b>         | 6.0%           |
| <b>Barwa Real Estate Co.</b>   | <b>33.90</b> | 334,140           | <b>9,817</b>          | 0.0%           |

Source: KAMCO Research & Qatar Exchange

| Market Breadth | ▲ 9 | ▼ 34 | = 1 |
|----------------|-----|------|-----|
|----------------|-----|------|-----|

May-2017

|                                |                                        | Index Value    | MTM Point Change    | Monthly % Change | YTD-17 % Change               | FY-2016 % Change              | May-2017                     |                          |                    |                   |
|--------------------------------|----------------------------------------|----------------|---------------------|------------------|-------------------------------|-------------------------------|------------------------------|--------------------------|--------------------|-------------------|
| QE 20 Index                    |                                        | ▼ 9,901.38     | (162.97)            | (1.62%)          | (5.13%)                       | 0.07%                         |                              |                          |                    |                   |
|                                | Company Name                           | Reuters Ticker | Closing Price (QAR) | Monthly % Change | Current Market Cap ('000 QAR) | Current Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 QAR) | 52-Week High (QAR) | 52-Week Low (QAR) |
| ▲                              | Qatar National Bank                    | QNBK.QA        | 147.00              | 1.66%            | 135,775,500                   | 37,297,530                    | 4,025                        | 573,285                  | 173.00             | 133.50            |
| ▲                              | Qatar Islamic Bank                     | QISB.QA        | 102.20              | 1.89%            | 24,149,165                    | 6,633,776                     | 1,631                        | 165,195                  | 117.00             | 92.10             |
| ▲                              | Commercial Bank of Qatar               | COMB.QA        | 31.10               | 3.67%            | 12,586,959                    | 3,457,638                     | 7,688                        | 233,656                  | 47.00              | 28.60             |
| ▼                              | Doha Bank                              | DOBK.QA        | 31.10               | (1.43%)          | 8,035,377                     | 2,207,318                     | 4,497                        | 141,176                  | 40.50              | 29.90             |
| ▼                              | Ahli Bank                              | AABQ.QA        | 30.60               | (13.68%)         | 6,130,504                     | 1,684,049                     | 65                           | 2,145                    | 44.80              | 30.10             |
| ▼                              | Qatar International Islamic Bank       | QIIB.QA        | 61.00               | (1.29%)          | 9,233,494                     | 2,536,441                     | 1,498                        | 91,020                   | 71.50              | 58.10             |
| ▲                              | Masraf Al Rayan                        | MARK.QA        | 44.30               | 5.98%            | 33,225,000                    | 9,126,908                     | 10,507                       | 457,133                  | 45.40              | 32.50             |
| ▼                              | Al Khaleej Commercial Bank             | KCBK.QA        | 14.69               | (1.08%)          | 5,288,400                     | 1,452,723                     | 936                          | 13,677                   | 18.49              | 13.65             |
| ▼                              | National Leasing Holding               | NLCS.QA        | 16.30               | (2.10%)          | 806,527                       | 221,553                       | 5,874                        | 98,485                   | 19.50              | 13.51             |
| ▲                              | Dlala Brokerage & Investment Hldg. Co. | DBIS.QA        | 25.30               | 0.40%            | 718,925                       | 197,489                       | 7,544                        | 192,099                  | 26.70              | 19.30             |
| ▼                              | Qatar Oman Investment Co.              | QOIS.QA        | 8.82                | (7.45%)          | 277,830                       | 76,320                        | 166                          | 1,523                    | 11.65              | 8.69              |
| ▲                              | Islamic Holding Group                  | IHGS.QA        | 65.40               | 8.64%            | 370,398                       | 101,748                       | 1,771                        | 115,159                  | 71.50              | 51.30             |
| ▼                              | Qatar First Bank                       | QFC.QA         | 8.41                | (1.87%)          | 1,682,000                     | 462,045                       | 35,499                       | 300,467                  | 12.45              | 8.00              |
| ▲ Banking & Financial Services |                                        |                |                     | 1.57%            | 238,280,079                   | 65,455,538                    | 81,701                       | 2,385,021                |                    |                   |
| ▼                              | Zad Holding Co.                        | ZHCD.QA        | 75.00               | (1.19%)          | 981,080                       | 269,503                       | 28                           | 2,095                    | 91.00              | 70.10             |
| ▼                              | Qatari German Co. for Medical Devices  | QGMS.QA        | 8.90                | (5.22%)          | 102,795                       | 28,238                        | 430                          | 3,890                    | 13.00              | 8.71              |
| ▼                              | Salam International Investment         | SALM.QA        | 10.00               | (3.85%)          | 1,143,146                     | 314,022                       | 2,306                        | 23,812                   | 12.30              | 10.00             |
| ▼                              | Medicare Group                         | MCGS.QA        | 86.90               | (9.38%)          | 2,445,722                     | 671,840                       | 964                          | 90,883                   | 105.00             | 55.00             |
| ▼                              | Qatar Cinema & Film Distribution       | QCFC.QA        | 31.00               | (13.65%)         | 194,705                       | 53,485                        | 1                            | 36                       | 36.30              | 23.10             |
| ▼                              | Qatar Fuel Co. (Wokod)                 | QFLS.QA        | 119.50              | (3.78%)          | 11,881,356                    | 3,263,809                     | 1,043                        | 126,660                  | 165.00             | 117.00            |
| ▼                              | Widam(Qatar Meat & Livestock Co.)      | WDAM.QA        | 61.10               | (3.02%)          | 1,099,800                     | 302,115                       | 980                          | 60,601                   | 72.90              | 57.00             |
| ▼                              | Al Meera Consumer Goods Co.            | MERS.QA        | 154.40              | (1.53%)          | 3,088,000                     | 848,274                       | 487                          | 74,762                   | 224.30             | 149.50            |
| ▼ Consumer Goods & Services    |                                        |                |                     | (4.11%)          | 20,936,604                    | 5,751,285                     | 6,239                        | 382,739                  |                    |                   |
| ▼                              | Qatar Industrial Manufacturing Co.     | QIMC.QA        | 43.60               | (0.91%)          | 2,071,872                     | 569,143                       | 177                          | 7,649                    | 49.20              | 39.90             |
| ▼                              | Qatar National Cement                  | QANC.QA        | 70.00               | (6.91%)          | 4,574,703                     | 1,256,671                     | 660                          | 47,355                   | 94.80              | 68.90             |
| ▼                              | Industries Qatar                       | IQCD.QA        | 102.40              | (2.57%)          | 61,952,000                    | 17,018,214                    | 4,507                        | 464,352                  | 122.00             | 94.50             |
| ▼                              | Qatari Investors Group (Gulf Holding)  | QIGD.QA        | 56.00               | (2.10%)          | 6,962,300                     | 1,912,544                     | 383                          | 22,070                   | 69.00              | 43.10             |
| ▲                              | Qatar Electricity & Water Co.          | QEWC.QA        | 209.90              | 0.96%            | 23,089,000                    | 6,342,548                     | 633                          | 133,163                  | 247.90             | 199.00            |
| ▼                              | Mannai Corporation                     | MCCS.QA        | 77.10               | (1.66%)          | 3,517,240                     | 966,186                       | 61                           | 4,730                    | 91.00              | 75.10             |
| ▲                              | Aamal Co.                              | AHCS.QA        | 13.25               | 0.45%            | 8,347,500                     | 2,293,058                     | 707                          | 9,261                    | 16.10              | 12.50             |
| ▼                              | Gulf International Services            | GISS.QA        | 23.04               | (10.35%)         | 4,281,774                     | 1,176,203                     | 2,110                        | 51,119                   | 38.35              | 23.04             |
| ▼                              | Mesaieed Petrochemical Holding Co.     | MPHC.QA        | 14.10               | (6.00%)          | 17,714,077                    | 4,866,057                     | 2,415                        | 34,912                   | 19.96              | 14.08             |
| ▼ Industrials                  |                                        |                |                     | (2.62%)          | 132,510,465                   | 36,400,625                    | 11,654                       | 774,611                  |                    |                   |
| ▼                              | Qatar Insurance Co.                    | QINS.QA        | 67.50               | (3.71%)          | 18,718,388                    | 5,141,941                     | 2,742                        | 192,673                  | 91.70              | 67.50             |
| ▼                              | Doha Insurance Co.                     | DICO.QA        | 16.05               | (4.69%)          | 802,500                       | 220,447                       | 551                          | 9,002                    | 22.00              | 16.00             |
| ▼                              | Qatar General Insurance & Reins. Co.   | QGIR.QA        | 37.00               | (5.37%)          | 3,237,748                     | 889,409                       | 9                            | 362                      | 49.85              | 36.00             |
| ▼                              | Al Khaleej Takaful Group               | KINS.QA        | 19.75               | (1.25%)          | 504,176                       | 138,497                       | 305                          | 5,965                    | 25.20              | 18.50             |
| ▼                              | Qatar Islamic Insurance                | QIIC.QA        | 62.00               | (1.27%)          | 930,000                       | 255,471                       | 553                          | 35,297                   | 71.50              | 47.80             |
| ▼ Insurance                    |                                        |                |                     | (3.83%)          | 24,192,812                    | 6,645,766                     | 4,160                        | 243,299                  |                    |                   |
| ▼                              | United Development Co.                 | UDCD.QA        | 19.17               | (0.16%)          | 6,787,833                     | 1,864,618                     | 2,843                        | 54,232                   | 22.94              | 18.01             |
| =                              | Barwa Real Estate Co.                  | BRES.QA        | 33.90               | 0.00%            | 13,191,325                    | 3,623,657                     | 9,817                        | 334,140                  | 41.50              | 29.00             |
| ▼                              | Ezdan Holding Group Co.                | ERES.QA        | 10.93               | (27.52%)         | 28,991,789                    | 7,964,044                     | 35,722                       | 516,221                  | 20.24              | 10.85             |
| ▼                              | Mazaya Qatar Real Estate Dev. Co.      | MRDS.QA        | 12.22               | (5.78%)          | 1,414,618                     | 388,595                       | 7,857                        | 97,832                   | 15.33              | 11.69             |
| ▼ Real Estate                  |                                        |                |                     | (18.06%)         | 50,385,565                    | 13,840,915                    | 56,240                       | 1,002,426                |                    |                   |

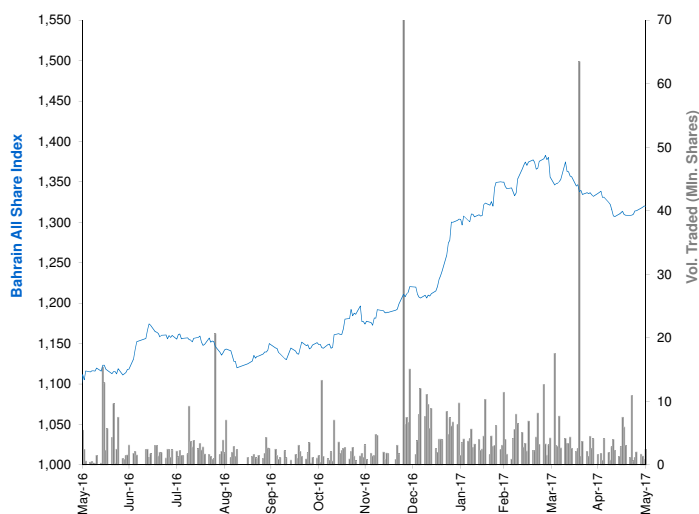
May-2017

|               |                          | Index Value    | MTM Point Change    | Monthly % Change | YTD-17 % Change               | FY-2016 % Change              | May-2017                     |                          |                    |                   |
|---------------|--------------------------|----------------|---------------------|------------------|-------------------------------|-------------------------------|------------------------------|--------------------------|--------------------|-------------------|
| QE 20 Index ▼ |                          | 9,901.38       | (162.97)            | (1.62%)          | (5.13%)                       | 0.07%                         |                              |                          |                    |                   |
|               | Company Name             | Reuters Ticker | Closing Price (QAR) | Monthly % Change | Current Market Cap ('000 QAR) | Current Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 QAR) | 52-Week High (QAR) | 52-Week Low (QAR) |
| ▲             | Ooredoo (formerly Q-Tel) | ORDS.QA        | 104.30              | 0.48%            | 33,409,376                    | 9,177,556                     | 1,604                        | 167,351                  | 116.10             | 82.30             |
| ▼             | Vodafone Qatar           | VFQS.QA        | 8.75                | (6.42%)          | 7,397,250                     | 2,032,025                     | 59,016                       | 535,764                  | 12.80              | 8.61              |
| ▼             | Telecoms                 |                |                     | (0.84%)          | 40,806,626                    | 11,209,580                    | 60,620                       | 703,115                  |                    |                   |
| ▼             | Qatar Navigation         | QNNC.QA        | 69.50               | (0.71%)          | 7,959,501                     | 2,186,475                     | 4,022                        | 274,426                  | 97.00              | 66.50             |
| ▼             | Gulf Warehousing Co.     | GWCS.QA        | 51.70               | (1.34%)          | 3,029,783                     | 832,281                       | 1,419                        | 72,770                   | 60.90              | 48.40             |
| ▼             | Qatar Gas Transport Co.  | QGTS.QA        | 18.86               | (4.75%)          | 10,448,937                    | 2,870,323                     | 5,091                        | 97,759                   | 25.20              | 18.86             |
| ▼             | Transportation           |                |                     | (2.81%)          | 21,438,221                    | 5,889,079                     | 10,531                       | 444,955                  |                    |                   |
| ▼             | Subtotal: Qatar Exchange |                |                     | (2.55%)          | 528,550,373                   | 145,192,788                   | 231,145                      | 5,936,166                |                    |                   |

## Bahrain Bourse Monthly Databank

May-2017

### Index Performance relative to Volume



### Sector Returns

|                       | Index Value  | Monthly % Chg | YTD % Chg   |
|-----------------------|--------------|---------------|-------------|
| <b>Bahrain Bourse</b> | <b>1,320</b> | <b>(1.2%)</b> | <b>8.1%</b> |
| Commercial Banks      | 2,696.82     | (2.4%)        | 19.2%       |
| Investment            | 740.09       | (1.6%)        | 28.1%       |
| Insurance             | 1,645.93     | 3.5%          | 3.0%        |
| Services              | 1,242.15     | 1.6%          | (1.9%)      |
| Hotels & Tourism      | 3,057.65     | 1.2%          | (7.0%)      |
| Industrial            | 684.56       | 1.9%          | 46.3%       |

### Monthly Top Movers and Most Active Stocks

| Best Return Performers            | Price (BHD) | Monthly % Chg | Value ('000 BHD) |
|-----------------------------------|-------------|---------------|------------------|
| Bahrain National Holding Co.      | 0.410       | 13.9%         | 111.3            |
| Bahrain Commercial Facilities Co. | 0.735       | 7.3%          | 201.2            |
| TRAFICO                           | 0.266       | 6.4%          | 41.5             |
| National Bank of Bahrain          | 0.675       | 3.8%          | 319.1            |
| Bahrain Cinema Co.                | 1.350       | 3.8%          | 93.3             |

| Worst Return Performers       | Price (BHD) | Monthly % Chg | Value ('000 BHD) |
|-------------------------------|-------------|---------------|------------------|
| AlKhaleeji Commercial Bank    | 0.101       | (15.8%)       | 365.2            |
| ITHMAR Bank (USD)             | 0.140       | (15.2%)       | 756.8            |
| Esterad Investment Co.        | 0.114       | (9.5%)        | 113.2            |
| Nass Corporation              | 0.134       | (6.3%)        | 63.8             |
| Al Baraka Banking Group (USD) | 0.415       | (5.7%)        | 370.9            |

| Most Active Stocks by Value | Price (BHD) | Monthly % Chg | Value ('000 BHD) |
|-----------------------------|-------------|---------------|------------------|
| Ahli United Bank (USD)      | 0.680       | (3.5%)        | 3,502            |
| Arab Insurance Group (USD)  | 0.470       | 0.0%          | 1,801            |
| Aluminum Bahrain            | 0.422       | 1.9%          | 1,625            |
| Bahrain Duty Free Complex   | 0.760       | (0.7%)        | 1,426            |
| Investcorp Bank (USD)       | 8.650       | 1.8%          | 1,377            |

Source: KAMCO Research

### Trading Indicators

| Market Return           | Closing Value | Monthly Chg | Monthly % Chg | YTD-17 % Chg | YTD-16 % Chg |
|-------------------------|---------------|-------------|---------------|--------------|--------------|
| Bahrain All Share Index | 1,319.75      | (15.92)     | (1.2%)        | 8.1%         | 0.4%         |
| Market Cap (BHD Mln)    | 7,486.95      | (88.19)     | (1.2%)        | 5.0%         | (11.4%)      |

| Trading Indicators      | Monthly Value | Monthly Chg | Monthly % Chg | Average Daily YTD-17 | YTD-16 |
|-------------------------|---------------|-------------|---------------|----------------------|--------|
| Volume ('000 Shares)    | 61,248        | (79,764)    | (56.6%)       | 4,905                | 1,370  |
| Value Traded (BHD '000) | 14,270        | (5,104)     | (26.3%)       | 952                  | 276    |
| No. of Trades           | 1,146         | (538)       | (31.9%)       | 80                   | 37     |

| Market Breadth | ▲ 11 ▼ 10 = 19 |
|----------------|----------------|
|----------------|----------------|

| Most Active Stocks by Volume | Price (BHD) | Value ('000 BHD) | Volume (Shares) | Monthly % Chg |
|------------------------------|-------------|------------------|-----------------|---------------|
| Ahli United Bank (USD)       | 0.680       | 3,502            | 13,704,904      | (3.5%)        |
| ITHMAR Bank (USD)            | 0.140       | 757              | 13,574,161      | (15.2%)       |
| Arab Insurance Group (USD)   | 0.470       | 1,801            | 10,595,123      | 0.0%          |
| Aluminum Bahrain             | 0.422       | 1,625            | 3,871,125       | 1.9%          |
| AlKhaleeji Commercial Bank   | 0.101       | 365              | 3,288,480       | (15.8%)       |

|                                |                                            | Index Value     | MTM Point Change    | Monthly % Change | YTD-17 % Change             | FY-2016 % Change            | May-2017                     |                          |                    |                   |
|--------------------------------|--------------------------------------------|-----------------|---------------------|------------------|-----------------------------|-----------------------------|------------------------------|--------------------------|--------------------|-------------------|
| <b>Bahrain All Share Index</b> |                                            | <b>1,319.75</b> | <b>(15.92)</b>      | <b>(1.19%)</b>   | <b>8.14%</b>                | <b>0.37%</b>                |                              |                          |                    |                   |
|                                | Company Name                               | Reuters Ticker  | Current Price (BHD) | Monthly % Change | Current Mkt. Cap ('000 BHD) | Current Mkt. Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 BHD) | 52-Week High (BHD) | 52-Week Low (BHD) |
| ▼                              | Ahli United Bank <b>(Price in USD)</b>     | AUBB.BH         | 0.680               | (3.55%)          | 1,753,243                   | 4,650,301                   | 13,704.9                     | 3,501.5                  | 0.870              | 0.625             |
| =                              | Bahrain Islamic Bank                       | BISB.BH         | 0.140               | 0.00%            | 141,874                     | 376,308                     | 190.1                        | 26.5                     | 0.150              | 0.082             |
| ▲                              | Bank of Bahrain and Kuwait                 | BBKB.BH         | 0.388               | 0.52%            | 419,679                     | 1,113,158                   | 864.5                        | 334.1                    | 0.400              | 0.324             |
| ▲                              | National Bank of Bahrain                   | NATB.BH         | 0.675               | 3.85%            | 782,662                     | 2,075,931                   | 482.2                        | 319.1                    | 0.770              | 0.600             |
| ▼                              | Al Salam Bank                              | SALAM.BH        | 0.096               | (4.00%)          | 205,529                     | 545,146                     | 1,481.4                      | 142.9                    | 0.130              | 0.084             |
| ▼                              | AlKhaleeji Commercial Bank                 | KHCB.BH         | 0.101               | (15.83%)         | 106,050                     | 281,287                     | 3,288.5                      | 365.2                    | 0.130              | 0.055             |
| ▼                              | <b>Commercial Banks Sector</b>             |                 |                     | <b>(2.40%)</b>   | <b>3,409,037</b>            | <b>9,042,131</b>            | <b>20,011.7</b>              | <b>4,689.3</b>           |                    |                   |
| =                              | Inovest <b>(Price in USD)</b>              | INOV.BH         | 0.330               | 0.00%            | 35,645                      | 94,544                      | 39.0                         | 4.6                      | 0.330              | 0.180             |
| ▼                              | Arab Banking Corp. <b>(Price in USD)</b>   | ABCB.BH         | 0.310               | (1.59%)          | 363,466                     | 964,056                     | 2,148.8                      | 239.3                    | 0.395              | 0.280             |
| ▲                              | Bahrain Commercial Facilities Co.          | BCFC.BH         | 0.735               | 7.30%            | 120,062                     | 318,453                     | 289.9                        | 201.2                    | 0.735              | 0.645             |
| =                              | Bahrain Middle East Bank                   | BMEB.BH         | 0.050               | 0.00%            | 12,100                      | 32,094                      | 0.0                          | 0.0                      | 0.027              | 0.027             |
| ▼                              | Al Baraka Banking <b>(Price in USD)</b>    | BARKA.BH        | 0.415               | (5.68%)          | 179,801                     | 476,904                     | 2,242.2                      | 370.9                    | 0.515              | 0.370             |
| ▼                              | Esterad Investment Company                 | EICB.BH         | 0.114               | (9.52%)          | 15,960                      | 42,332                      | 969.7                        | 113.2                    | 0.187              | 0.114             |
| ▼                              | Gulf Finance House <b>(Price in USD)</b>   | GFHB.BH         | 0.650               | (4.41%)          | 552,976                     | 1,466,713                   | 35.7                         | 8.7                      | 0.785              | 0.220             |
| ▲                              | Investcorp Bank <b>(Price in USD)</b>      | INVB.BH         | 8.650               | 1.76%            | 260,884                     | 691,969                     | 424.8                        | 1,377.5                  | 6.600              | 6.500             |
| ▼                              | ITHMAR Bank <b>(Price in USD)</b>          | ITHMR.BH        | 0.140               | (15.15%)         | 159,963                     | 424,287                     | 13,574.2                     | 756.8                    | 0.255              | 0.095             |
| =                              | Taib Bank <b>(Price in USD)</b>            | TAIB.BH         | 2.740               | 0.00%            | 116,068                     | 307,859                     | 0.0                          | 0.0                      | NA                 | NA                |
| =                              | United Gulf Bank                           | UGBB.BH         | 0.390               | 0.00%            | 325,495                     | 863,343                     | 0.0                          | 0.0                      | 0.390              | 0.300             |
| =                              | United Gulf Investment Corporation         | UGIC.BH         | 0.100               | 0.00%            | 20,000                      | 53,048                      | 0.0                          | 0.0                      | NA                 | 1.050             |
| ▼                              | <b>Investment Sector</b>                   |                 |                     | <b>(1.63%)</b>   | <b>2,162,420</b>            | <b>5,735,603</b>            | <b>19,724.3</b>              | <b>3,072.3</b>           |                    |                   |
| =                              | Al-Ahlia Insurance Co.                     | AAIC.BH         | 0.256               | 0.00%            | 15,843                      | 42,022                      | 0.0                          | 0.0                      | 0.266              | 0.242             |
| =                              | Arab Insurance Group <b>(Price in USD)</b> | ARIG.BH         | 0.470               | 0.00%            | 38,982                      | 103,395                     | 10,595.1                     | 1,800.6                  | 0.475              | 0.260             |
| ▼                              | Bahrain and Kuwait Insurance Co.           | BKIC.BH         | 0.540               | (1.82%)          | 38,610                      | 102,409                     | 49.3                         | 26.6                     | 0.550              | 0.496             |
| ▲                              | Bahrain National Holding Co.               | BNHB.BH         | 0.410               | 13.89%           | 46,535                      | 123,429                     | 293.6                        | 111.3                    | 0.420              | 0.344             |
| =                              | Takaful International Co.                  | TAKA.BH         | 0.100               | 0.00%            | 6,250                       | 16,578                      | 0.0                          | 0.0                      | NA                 | 0.095             |
| ▲                              | <b>Insurance Sector</b>                    |                 |                     | <b>3.51%</b>     | <b>146,220</b>              | <b>387,833</b>              | <b>10,938.1</b>              | <b>1,938.5</b>           |                    |                   |
| =                              | Bah. Ship. Repairing and Engineering Co.   | BSRC.BH         | 1.600               | 0.00%            | 28,800                      | 76,389                      | 0.3                          | 0.5                      | 1.700              | 1.600             |
| ▲                              | Bahrain Car Park Co.                       | PARK.BH         | 0.141               | 0.71%            | 9,915                       | 26,298                      | 223.0                        | 31.4                     | 0.145              | 0.140             |
| ▲                              | Bahrain Cinema Co.                         | CNMA.BH         | 1.350               | 3.85%            | 89,233                      | 236,682                     | 70.9                         | 93.3                     | 1.400              | 1.000             |
| ▼                              | Bahrain Duty Free Complex                  | DUTY.BH         | 0.760               | (0.65%)          | 98,297                      | 260,723                     | 1,871.5                      | 1,426.0                  | 0.850              | 0.730             |
| =                              | BMMI                                       | BNMI.BH         | 0.810               | 0.00%            | 118,607                     | 314,594                     | 101.0                        | 81.9                     | 0.910              | 0.780             |
| ▲                              | Bahrain Telecommunications Co.             | BTEL.BH         | 0.270               | 3.05%            | 449,064                     | 1,191,097                   | 1,599.5                      | 418.6                    | 0.310              | 0.260             |
| ▲                              | TRAFICO                                    | GTFP.BH         | 0.266               | 6.40%            | 21,460                      | 56,919                      | 163.2                        | 41.5                     | 0.266              | 0.228             |
| ▼                              | Nass Corporation                           | NASS.BH         | 0.134               | (6.29%)          | 29,480                      | 78,193                      | 477.0                        | 63.8                     | 0.149              | 0.095             |
| =                              | Seef Properties                            | SEEF.BH         | 0.240               | 0.00%            | 110,400                     | 292,825                     | 1,121.3                      | 270.8                    | 0.250              | 0.182             |
| =                              | Zain Bahrain B.S.C                         | ZAIN.BH         | 0.096               | 0.00%            | 35,328                      | 93,704                      | 0.0                          | 0.0                      | 0.121              | 0.090             |
| ▲                              | <b>Services Sector</b>                     |                 |                     | <b>1.55%</b>     | <b>990,584</b>              | <b>2,627,424</b>            | <b>5,627.7</b>               | <b>2,427.9</b>           |                    |                   |

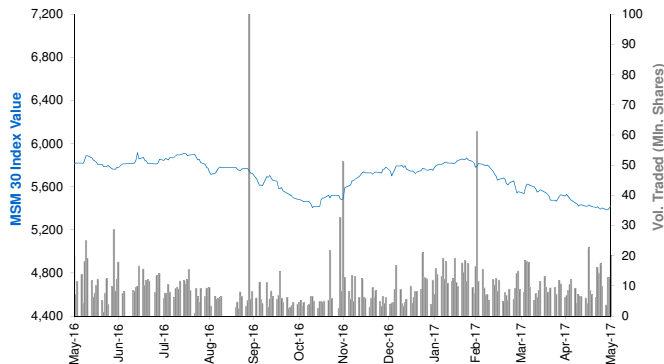
|                                |                                    | Index Value     | MTM Point Change    | Monthly % Change | YTD-17 % Change             | FY-2016 % Change            | May-2017                     |                          |                    |                   |
|--------------------------------|------------------------------------|-----------------|---------------------|------------------|-----------------------------|-----------------------------|------------------------------|--------------------------|--------------------|-------------------|
| <b>Bahrain All Share Index</b> |                                    | <b>1,319.75</b> | <b>(15.92)</b>      | <b>(1.19%)</b>   | <b>8.14%</b>                | <b>0.37%</b>                |                              |                          |                    |                   |
|                                | Company Name                       | Reuters Ticker  | Current Price (BHD) | Monthly % Change | Current Mkt. Cap ('000 BHD) | Current Mkt. Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 BHD) | 52-Week High (BHD) | 52-Week Low (BHD) |
| =                              | Bahrain Family Leisure Co.         | FMLY.BH         | 0.080               | 0.00%            | 3,200                       | 8,488                       | 5.0                          | 0.4                      | 0.085              | 0.080             |
| ▲                              | Gulf Hotels Group                  | BHTL.BH         | 0.540               | 1.89%            | 93,747                      | 248,654                     | 932.0                        | 506.8                    | 0.665              | 0.510             |
| =                              | Bahrain Toursim Co.                | BTCB.BH         | 0.228               | 0.00%            | 16,416                      | 43,542                      | 0.0                          | 0.0                      | NA                 | NA                |
| =                              | BANADER Co. For Hotels             | BANA.BH         | 0.065               | 0.00%            | 9,750                       | 25,861                      | 133.1                        | 8.3                      | 0.071              | 0.060             |
| =                              | National Hotels Co.                | NHTL.BH         | 0.280               | 0.00%            | 30,870                      | 81,880                      | 4.8                          | 1.2                      | NA                 | 3.150             |
| ▲                              | <b>Hotel &amp; Tourism Sector</b>  |                 |                     | <b>1.22%</b>     | <b>153,983</b>              | <b>408,424</b>              | <b>1,074.9</b>               | <b>516.7</b>             |                    |                   |
| ▲                              | Aluminum Bahrain                   | ALBH.BH         | 0.422               | 1.93%            | 599,240                     | 1,589,424                   | 3,871.1                      | 1,625.0                  | 0.434              | 0.260             |
| =                              | Bahrain Flour Mills Co.            | BFMC.BH         | 0.386               | 0.00%            | 9,585                       | 25,424                      | 0.0                          | 0.0                      | 0.386              | 0.282             |
| =                              | Delmon Poultry Co.                 | DPCB.BH         | 0.320               | 0.00%            | 9,987                       | 26,489                      | 0.0                          | 0.0                      | 0.330              | 0.320             |
| =                              | United Paper Industries B.S.C.(c)  | UPIB.BH         | 0.300               | 0.00%            | 5,890                       | 15,622                      | 0.0                          | 0.0                      | 0.870              | 0.625             |
| ▲                              | <b>Industrial Sector</b>           |                 |                     | <b>1.87%</b>     | <b>624,702</b>              | <b>1,641,338</b>            | <b>3,871.1</b>               | <b>1,625.0</b>           |                    |                   |
| ▼                              | <b>Subtotal: Bahrain Bourse **</b> |                 |                     | <b>(1.19%)</b>   | <b>7,486,946</b>            | <b>19,842,754</b>           | <b>61,247.7</b>              | <b>14,269.7</b>          |                    |                   |

\*\* Excluding IPO Shares, Preferred Shares, Closed Companies, and Non-Bahraini Companies. Prices of Highlighted Companies are in USD, while Traded Value and Market Capitalization data is in BHD. 1 USD = 377 Bahraini Fils

## Muscat Securities Market Monthly Databank

May-2017

### Index Performance relative to Volume



### Sector Returns

|                       | Index Value | Monthly % Chg | YTD % Chg |
|-----------------------|-------------|---------------|-----------|
| Muscat Securities Mkt | 5,421.95    | (1.7%)        | (6.2%)    |
| Financial             | 8,062       | 0.1%          | 5.1%      |
| Industrial            | 7294.9      | (2.1%)        | (1.5%)    |
| Services              | 2,771       | (1.8%)        | (9.4%)    |

### Monthly Top Movers and Most Active Stocks

| Best Return Performers       | Price (OMR) | Monthly % Chg | Value ('000 OMR) |
|------------------------------|-------------|---------------|------------------|
| Al Madina Takaful            | 0.120       | 26.3%         | 11,533           |
| Al Madina Investment company | 0.073       | 10.6%         | 2,737            |
| Al Anwar Holding             | 0.209       | 2.5%          | 4,021            |
| Taageer Finance              | 0.112       | 1.8%          | 197              |
| Al Sharqia Inv. Holding      | 0.518       | 1.8%          | 1,198            |

| Worst Return Performers       | Price (OMR) | Monthly % Chg | Value ('000 OMR) |
|-------------------------------|-------------|---------------|------------------|
| Al Maha Ceramics              | 0.350       | (9.8%)        | 347              |
| Oman Investment & Finance Co. | 0.197       | (8.8%)        | 575              |
| Raysut Cement                 | 1.060       | (7.8%)        | 172              |
| National Gas Co.              | 0.390       | (7.1%)        | 14               |
| Oman United Insurance         | 0.356       | (6.3%)        | 229              |

| Most Active Stocks by Value | Price (OMR) | Monthly % Chg | Value ('000 OMR) |
|-----------------------------|-------------|---------------|------------------|
| Al Madina Takaful           | 0.120       | 26.3%         | 11,533           |
| Oman Telecom Co.            | 1.240       | (6.1%)        | 4,710            |
| Bank Muscat                 | 0.404       | 0.5%          | 4,512            |
| Ooredoo                     | 0.496       | (3.9%)        | 4,022            |
| Al Anwar Holding            | 0.209       | 2.5%          | 4,021            |

Source: KAMCO Research & MSM

### Trading Indicators

| Market Return       | Closing Value | Monthly Chg | Monthly % Chg | YTD-17 % Chg | FY-16 % Chg |
|---------------------|---------------|-------------|---------------|--------------|-------------|
| MSM 30 Index        | 5,421.95      | (91.57)     | (1.7%)        | (6.2%)       | 7.0%        |
| Market Cap (OMR Mn) | 4,705.32      | 112.99      | 2.5%          | (27.7%)      | (5.9%)      |

| Trading Indicators      | Monthly Value | Monthly Chg | Monthly % Chg | Average Daily YTD-17 | Average Daily YTD-16 |
|-------------------------|---------------|-------------|---------------|----------------------|----------------------|
| Volume ('000 Shares)    | 246,486       | 43,725      | 21.56%        | 742                  | 17,497               |
| Value Traded ('000 OMR) | 43,134        | (2,104)     | (4.65%)       | 802                  | 4,200                |
| No. of Trades           | 9,645         | (559)       | (5.48%)       | 98                   | 884                  |

| Market Breadth | ▲ 7 ▼ 20 = 28 |
|----------------|---------------|
|----------------|---------------|

| Most Active Stocks by Volume | Price (OMR) | Value (OMR 000's) | Volume (Shares 000's) | Monthly % Chg |
|------------------------------|-------------|-------------------|-----------------------|---------------|
| Al Madina Takaful            | 0.120       | 11,533            | 104,621               | 26.3%         |
| Al Madina Investment company | 0.073       | 2,737             | 38,226                | 10.6%         |
| Al Anwar Holding             | 0.209       | 4,021             | 19,403                | 2.5%          |
| Bank Sohar                   | 0.146       | 2,801             | 19,231                | (2.0%)        |
| Bank Muscat                  | 0.404       | 4,512             | 11,243                | 0.5%          |

|                     |                                    | Index Value     | MTM Point Change    | Monthly % Change | YTD-17 % Change            | FY-2016 % Change           | May-2017                     |                          |                    |                   |
|---------------------|------------------------------------|-----------------|---------------------|------------------|----------------------------|----------------------------|------------------------------|--------------------------|--------------------|-------------------|
| <b>MSM 30 Index</b> |                                    | <b>5,421.95</b> | <b>(91.57)</b>      | <b>(1.66%)</b>   | <b>(6.24%)</b>             | <b>6.96%</b>               |                              |                          |                    |                   |
|                     | Company Name<br>( Regular Market)  | Reuters Ticker  | Closing Price (OMR) | Monthly % Change | Current Mkt Cap ('000 OMR) | Current Mkt Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 OMR) | 52-Week High (OMR) | 52-Week Low (OMR) |
| ▼                   | Bank Sohar                         | BKSB.OM         | 0.146               | (2.01%)          | 231,495                    | 601,587                    | 19,231.1                     | 2,800.7                  | 0.317              | 0.133             |
| ▲                   | Al Anwar Holding                   | AITC.OM         | 0.209               | 2.45%            | 31,366                     | 81,510                     | 19,402.8                     | 4,021.4                  | 0.373              | 0.159             |
| =                   | Al Batinah Dev. Inv. Holding       | ALBI.OM         | 0.089               | 0.00%            | 2,670                      | 6,939                      | -                            | 0.0                      | 0.106              | 0.080             |
| ▲                   | Al Sharqia Inv. Holding            | SINV.OM         | 0.114               | 1.79%            | 10,260                     | 26,663                     | 10,354.6                     | 1,198.5                  | 0.285              | 0.110             |
| =                   | Ahli Bank                          | ABOB.OM         | 0.190               | 0.00%            | 270,757                    | 703,616                    | -                            | 0.0                      | 0.381              | 0.168             |
| =                   | Bank Dhofar                        | BDOF.OM         | 0.235               | 0.00%            | 399,312                    | 1,037,693                  | -                            | 0.0                      | 0.503              | 0.205             |
| ▲                   | Bank Muscat                        | BMAO.OM         | 0.404               | 0.50%            | 1,008,485                  | 2,620,750                  | 11,243.2                     | 4,512.3                  | 0.932              | 0.376             |
| =                   | Dhofar Intl. Dev.& Invest. Holding | DIDI.OM         | 0.400               | 0.00%            | 88,000                     | 228,686                    | -                            | 0.0                      | 0.410              | 0.300             |
| =                   | Global Financial Investment Co.    | GFIC.OM         | 0.165               | 0.00%            | 33,000                     | 85,757                     | -                            | 0.0                      | 0.185              | 0.130             |
| ▼                   | Gulf Investment Services           | GIS.OM          | 0.105               | (0.94%)          | 15,775                     | 40,993                     | 1,350.7                      | 144.6                    | 0.237              | 0.104             |
| ▼                   | National Bank of Oman              | NBO.OM          | 0.224               | (2.61%)          | 300,319                    | 780,439                    | 1,633.6                      | 368.6                    | 0.487              | 0.218             |
| =                   | National Finance Co.               | NFC.OM          | 0.138               | 0.00%            | 36,326                     | 94,399                     | -                            | 0.0                      | 0.156              | 0.128             |
| =                   | Oman & Emirates Investment         | OEO.OM          | 0.137               | 0.00%            | 16,697                     | 43,390                     | -                            | 0.0                      | 0.163              | 0.120             |
| ▼                   | HSBC Bank Oman                     | HBOM.OM         | 0.131               | (3.68%)          | 262,041                    | 680,966                    | 5,610.1                      | 732.6                    | 0.134              | 0.095             |
| =                   | Dhofar Insurance                   | DIPP.OM         | 0.206               | 0.00%            | 41,200                     | 107,066                    | -                            | 0.0                      | 0.200              | 0.200             |
| ▼                   | Oman United Insurance              | OUI.OM          | 0.356               | (6.32%)          | 35,600                     | 92,514                     | 638.9                        | 229.0                    | 0.722              | 0.245             |
| ▲                   | OMINVEST                           | OMAN.OM         | 0.518               | 1.57%            | 329,340                    | 855,855                    | 1,396.0                      | 716.0                    | 0.570              | 0.480             |
| =                   | ONIC. Holding                      | ONIC.OM         | 0.480               | 0.00%            | 83,243                     | 216,324                    | -                            | 0.0                      | -                  | -                 |
| ▲                   | Taageer Finance                    | TFC.OM          | 0.112               | 1.82%            | 28,402                     | 73,807                     | 1,748.6                      | 196.9                    | 0.262              | 0.108             |
| ▲                   | Al Madina Investment company       | AMI.OM          | 0.073               | 10.61%           | 15,122                     | 39,298                     | 38,226.3                     | 2,737.3                  | 0.133              | 0.052             |
| =                   | United Finance                     | UFIN.OM         | 0.131               | 0.00%            | 42,746                     | 111,083                    | 156.4                        | 20.2                     | 0.162              | 0.127             |
| ▲                   | Al Madina Takaful                  | AMAT.OM         | 0.120               | 26.32%           | 21,000                     | 54,573                     | 104,620.6                    | 11,533.2                 | 0.195              | 0.068             |
| ▲                   | <b>Financial</b>                   |                 |                     | <b>0.07%</b>     | <b>2,331,950</b>           | <b>6,060,038</b>           | <b>215,615.3</b>             | <b>29,212.6</b>          |                    |                   |
| ▼                   | Al Anwar Ceramic Tiles Co.         | AACT.OM         | 0.143               | (0.69%)          | 42,359                     | 110,077                    | 7,448.0                      | 1,079.1                  | 0.318              | 0.139             |
| ▼                   | Al Jazeera Steel Products Co.      | AJTM.OM         | 0.255               | (2.30%)          | 31,849                     | 82,766                     | 1,969.9                      | 524.6                    | 0.540              | 0.181             |
| =                   | A Saffa Foods                      | SPFI.OM         | 0.856               | 0.00%            | 102,719                    | 266,937                    | -                            | 0.0                      | 0.856              | 0.590             |
| =                   | Galfar Engineering                 | GECS.OM         | 0.104               | 0.00%            | 34,320                     | 89,187                     | -                            | 0.0                      | 0.180              | 0.076             |
| =                   | National Aluminium Products        | NAP.OM          | 0.205               | 0.00%            | 6,882                      | 17,885                     | -                            | 0.0                      | 0.363              | 0.165             |
| =                   | Gulf International Chemicals       | GIC.OM          | 0.262               | 0.00%            | 5,502                      | 14,298                     | -                            | 0.0                      | 0.310              | 0.243             |
| ▼                   | Oman Cable Industry                | OCAB.OM         | 1.605               | (2.73%)          | 143,969                    | 374,131                    | 267.1                        | 427.5                    | 1.830              | 1.480             |
| ▼                   | Oman Cement Co.                    | OCCO.OM         | 0.454               | (1.30%)          | 150,216                    | 390,367                    | 949.6                        | 428.0                    | 0.504              | 0.426             |
| ▼                   | Raysut Cement                      | RAYC.OM         | 1.060               | (7.83%)          | 212,000                    | 550,924                    | 158.9                        | 172.2                    | 1.625              | 1.060             |
| =                   | Salalah Mills Co.                  | SFM.OM          | 1.475               | 0.00%            | 71,041                     | 184,613                    | -                            | 0.0                      | 1.480              | 1.375             |
| ▼                   | Voltamp Energy                     | VOES.OM         | 0.442               | (3.91%)          | 26,741                     | 69,492                     | 159.5                        | 72.3                     | 1.018              | 0.418             |
| ▼                   | Al Maha Ceramics                   | AMCI.OM         | 0.350               | (9.79%)          | 18,375                     | 47,751                     | 943.8                        | 347.1                    | 0.500              | 0.358             |
| =                   | Oman Textile Holding               | OTHI.OM         | 0.680               | 0.00%            | 4,080                      | 10,603                     | 3.6                          | 2.4                      | 0.840              | 0.310             |
| ▼                   | <b>Industrial</b>                  |                 |                     | <b>(2.12%)</b>   | <b>426,145</b>             | <b>1,107,422</b>           | <b>8,658.9</b>               | <b>1,853.6</b>           |                    |                   |

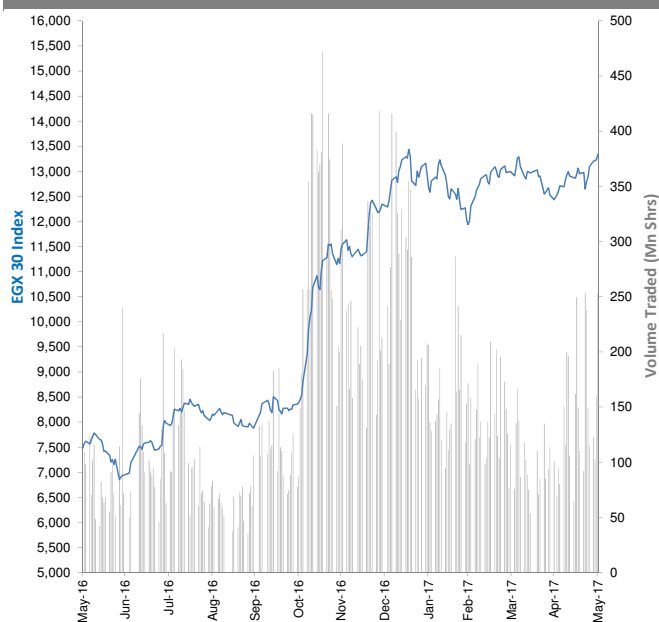
|                     |                                      | Index Value     | MTM Point Change    | Monthly % Change | YTD-17 % Change            | FY-2016 % Change           | May-2017                     |                          |                    |                   |
|---------------------|--------------------------------------|-----------------|---------------------|------------------|----------------------------|----------------------------|------------------------------|--------------------------|--------------------|-------------------|
| <b>MSM 30 Index</b> |                                      | <b>5,421.95</b> | <b>(91.57)</b>      | <b>(1.66%)</b>   | <b>(6.24%)</b>             | <b>6.96%</b>               |                              |                          |                    |                   |
|                     | Company Name<br>(Regular Market)     | Reuters Ticker  | Closing Price (OMR) | Monthly % Change | Current Mkt Cap ('000 OMR) | Current Mkt Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value ('000 OMR) | 52-Week High (OMR) | 52-Week Low (OMR) |
| =                   | ACWA Power Barka Co.                 | AESB.OM         | 0.700               | 0.00%            | 112,000                    | 291,054                    | -                            | 0.0                      | 0.000              | 0.000             |
| ▼                   | Al Jazeera Services Co.              | AJS.OM          | 0.160               | (3.03%)          | 17,875                     | 46,451                     | 2,582.3                      | 417.2                    | 0.780              | 0.688             |
| ▼                   | Oman Investment & Finance Co.        | OIFL.OM         | 0.197               | (8.80%)          | 39,400                     | 102,389                    | 2,813.2                      | 575.0                    | 0.384              | 0.158             |
| ▼                   | Al Maha Petroleum Products Mktg. Co. | MAHA.OM         | 1.400               | (2.78%)          | 96,600                     | 251,034                    | 88.4                         | 123.4                    | 1.450              | 0.312             |
| =                   | Majan College                        | BAC.OM          | 0.000               | 0.00%            | -                          | -                          | -                            | 0.0                      | 1.610              | 1.400             |
| ▼                   | Ooredoo                              | ORDS            | 0.496               | (3.88%)          | 322,868                    | 839,038                    | 7,983.6                      | 4,022.3                  | 0.648              | 0.500             |
| =                   | Oman Oil Marketing Co.               | BPO.OM          | 1.875               | 0.00%            | 120,938                    | 314,280                    | -                            | 0.0                      | 0.000              | 0.000             |
| ▼                   | National Gas Co.                     | NGCL.OM         | 0.390               | (7.14%)          | 21,450                     | 55,742                     | 36.1                         | 14.0                     | 1.900              | 0.596             |
| ▼                   | Oman Telecom Co.                     | OTL.OM          | 1.240               | (6.06%)          | 930,000                    | 2,416,791                  | 3,686.3                      | 4,709.7                  | 1.495              | 0.388             |
| ▼                   | Port Services Corporation            | PSC.OM          | 0.227               | (0.44%)          | 21,574                     | 56,065                     | 268.8                        | 61.0                     | 2.875              | 0.231             |
| =                   | Renaissance Services                 | RSC.OM          | 0.219               | 0.00%            | 61,779                     | 160,545                    | 1,442.5                      | 309.5                    | 0.510              | 0.218             |
| ▼                   | Shell Oman Marketing                 | SHEL.OM         | 1.880               | (1.05%)          | 188,000                    | 488,556                    | 173.0                        | 325.3                    | 0.648              | 0.616             |
| =                   | United Power                         | UPC.OM          | 3.395               | 0.00%            | 16,975                     | 44,113                     | -                            | 0.0                      | 3.060              | 1.860             |
| =                   | Sohar Power                          | SHPS.OM         | 0.159               | 0.00%            | 35,141                     | 91,320                     | 16.3                         | 2.6                      | 3.500              | 3.060             |
| =                   | SMN Power Holding                    | SMNP.OM         | 0.712               | 0.00%            | 142,141                    | 369,381                    | -                            | 0.0                      | 0.304              | 0.170             |
| =                   | Sharqiyah Desalination               | SHRQ.OM         | 4.500               | 0.00%            | 29,341                     | 76,248                     | -                            | 0.0                      | 0.716              | 0.696             |
| =                   | Al Suwadi Power                      | SUWP.OM         | 0.180               | 0.00%            | 128,593                    | 334,175                    | -                            | 0.0                      | 4.700              | 0.185             |
| =                   | Al Batinah power                     | BATP.OM         | 0.172               | (1.15%)          | 116,081                    | 301,659                    | 702.2                        | 120.8                    | 0.379              | 0.180             |
| =                   | Sembcorp Salalah                     | SSPW.OM         | 0.244               | 0.00%            | 232,916                    | 605,278                    | -                            | 0.0                      | 0.373              | 0.172             |
| =                   | Phoenix Power                        | PHPC.OM         | 0.132               | (2.94%)          | 193,063                    | 501,714                    | 2,879.2                      | 382.4                    | 0.317              | 0.133             |
| ▼                   | Services                             |                 |                     | (1.76%)          | 1,947,231                  | 5,060,268                  | 22,672.0                     | 11,063.2                 |                    |                   |
| ▼                   | Subtotal: Muscat Securities Market   |                 |                     | (1.66%)          | 4,705,325                  | 12,227,728                 | 246,485,994.0                | 43,134.3                 |                    |                   |

## The Egyptian Exchange Monthly Databank

(The bulletin covers the top 60 companies by Mkt. Cap)

May-2017

### Index Performance relative to Volume



### Sector Returns

|                             | Market Cap.<br>(EGP Mn) | MTD<br>% Chg | YTD<br>% Chg |
|-----------------------------|-------------------------|--------------|--------------|
| The Egyptian Exchange       | 434,345                 | 5.3%         | 13.1%        |
| Banking & Finance           | 142,844                 | 10.8%        | 14.6%        |
| Basic Resources             | 23,219                  | (2.3%)       | 10.1%        |
| Chemical                    | 29,327                  | 15.5%        | 59.4%        |
| Construction & Material     | 39,574                  | 3.6%         | 198.0%       |
| Financial Services          | 29,283                  | 6.2%         | 0.8%         |
| Food & Beverage             | 11,006                  | 0.3%         | 41.2%        |
| Healthcare & Pharma.        | 8,250                   | (6.3%)       | 18.8%        |
| Ind. Goods, Services, Auto. | 23,634                  | 7.6%         | 9.4%         |
| Media                       | 724                     | 5.2%         | 14.4%        |
| Oil & Gas                   | 818                     | 4.1%         | (87.2%)      |
| Personal & Household        | 23,343                  | 9.6%         | 1.1%         |
| Real Estate                 | 37,045                  | (0.0%)       | (6.9%)       |
| Telecommunication           | 61,236                  | (3.8%)       | (9.9%)       |
| Travel & Leisure            | 4,042                   | 18.2%        | 24.9%        |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Monthly Top Movers and Most Active Stocks

| Best Return Performers                  | Last Price<br>(EGP) | Monthly<br>% Chg |
|-----------------------------------------|---------------------|------------------|
| Orascom Hotels & Development            | 10.65               | 39.9%            |
| National Bank of Kuwait - Egypt - NBK   | 40.00               | 33.6%            |
| Egyptian Financial & Industrial         | 16.64               | 33.2%            |
| ABU Qir Fertilizers & Chemical ind. Co. | 234.11              | 31.4%            |
| Delta Sugar Co.                         | 19.39               | 27.2%            |

| Worst Return Performers         | Last Price<br>(EGP) | Monthly<br>% Chg |
|---------------------------------|---------------------|------------------|
| Citadel Capital                 | 0.79                | (18.6%)          |
| Asec Company for Mining - Ascom | 7.25                | (15.2%)          |
| South Valley Cement             | 4.18                | (12.7%)          |
| National CementCo. - Egypt      | 7.72                | (12.6%)          |
| Misr Beni Suef Cement           | 21.17               | (11.7%)          |

| Most Active Stocks By Value              | Last Price<br>(EGP) | Value<br>(EGP Mn) |
|------------------------------------------|---------------------|-------------------|
| Egyptian Financial Group-Hermes Hldg Co. | 25.64               | 3,676             |
| Commercial Int'l Bank (Egypt)            | 82.75               | 2,032             |
| T M G Holding                            | 7.66                | 1,663             |
| Global Telecom Hldg. (Orascom Telecom)   | 6.50                | 1,431             |
| EASTERN CO                               | 255.86              | 664               |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-17<br>% Chg | FY-16<br>% Chg |
|---------------------|------------------|----------------|------------------|-----------------|----------------|
| EGY 30 Index        | 13,339.63        | 906.03         | 7.3%             | 8.1%            | 76.2%          |
| Market Cap (EGP Mn) | 434,345          | 21,837         | 5.3%             | 13.1%           | (30.3%)        |

| Trading Indicators    | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|-----------------------|------------------|----------------|------------------|-------------------------|--------|
| Volume (Mn Shares)    | 3,234            | 1,400          | 76.4%            | 162                     | 112    |
| Value Traded (EGP Mn) | 17,244           | 5,918          | 52.2%            | 937                     | 407    |
| No. of Trades         | 365,734          | 74,453         | 25.6%            | 19,291                  | 13,445 |

### Market Breadth

|      |      |     |
|------|------|-----|
| ▲ 30 | ▼ 27 | = 3 |
|------|------|-----|

| Most Active Stocks By Volume           | Last Price<br>(EGP) | Volume<br>('000 Shrs) | Monthly<br>% Chg |
|----------------------------------------|---------------------|-----------------------|------------------|
| Amer Group Holding                     | 0.33                | 994,536               | 22.2%            |
| Citadel Capital                        | 0.79                | 589,300               | (18.6%)          |
| Global Telecom Hldg. (Orascom Telecom) | 6.50                | 215,579               | (6.7%)           |
| T M G Holding                          | 7.66                | 212,344               | (4.4%)           |
| Egyptian Resorts Co.                   | 0.97                | 203,059               | (4.9%)           |

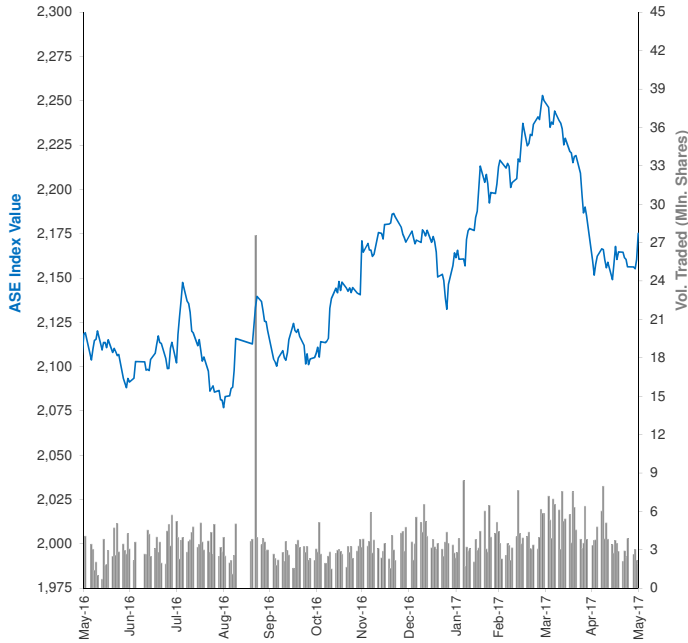
|              |                                               | Index Value    | MTM Point Change | Monthly % Change | YTD-17 % Change       | FY-2016 % Change      |                              | May-2017            |                    |                   |
|--------------|-----------------------------------------------|----------------|------------------|------------------|-----------------------|-----------------------|------------------------------|---------------------|--------------------|-------------------|
| EGX 30 Index |                                               | ▲              | 13,339.63        | 906.03           | 7.29%                 | 8.06%                 | 76.20%                       |                     |                    |                   |
|              | Company Name                                  | Reuters Ticker | Last Price (EGP) | Monthly % Change | Market Cap ('000 EGP) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value (EGP) | 52-Week High (EGP) | 52-Week Low (EGP) |
| ▲            | Commercial International Bank (Egypt)         | COMI.CA        | 82.75            | 12.40%           | 94,919,240            | 13,472,837            | 25,871                       | 2,031,980,365       | 84.50              | 39.31             |
| ▲            | Credit Agricole Egypt                         | CIEB.CA        | 40.94            | 15.94%           | 12,728,942            | 1,806,746             | 6,177                        | 240,744,256         | 42.45              | 20.00             |
| ▲            | National Bank of Kuwait - Egypt - NBK         | NBKE.CA        | 40.00            | 33.65%           | 4,000,000             | 567,760               | 51                           | 1,954,533           | 43.55              | 18.00             |
| ▲            | Qatar National Bank AlAhli                    | QNBA.CA        | 42.01            | 2.44%            | 27,106,274            | 3,847,465             | 64                           | 2,692,283           | 43.50              | 26.27             |
| ▲            | Faisal Islamic Bank of Egypt                  | FAIT.CA        | 17.78            | 0.68%            | 4,089,523             | 580,467               | 812                          | 14,359,656          | 20.80              | 8.00              |
| ▲            | Banking                                       |                |                  | 10.78%           | 142,843,979           | 20,275,274            | 32,975                       | 2,291,731,093       |                    |                   |
| ▼            | Asec Company for Mining - Ascom               | ASCM.CA        | 7.25             | (15.20%)         | 340,750               | 48,366                | 1,710                        | 13,830,379          | 9.65               | 4.25              |
| ▼            | Al Ezz Dekheila Steel Co. Alexandria          | IRAX.CA        | 451.02           | (7.77%)          | 6,027,618             | 855,560               | 6                            | 2,643,613           | 520.00             | 190.00            |
| ▲            | Aluminium Co. of Egypt                        | EGAL.CA        | 34.53            | 5.53%            | 4,316,250             | 612,649               | 1,114                        | 39,568,961          | 40.50              | 9.47              |
| =            | Egyptian Iron & Steel Co.                     | IRON.CA        | 4.53             | 0.00%            | 2,212,616             | 314,059               | 32,255                       | 155,175,459         | 7.65               | 4.09              |
| ▼            | El Ezz Steel Rebars                           | ESRS.CA        | 19.00            | (2.01%)          | 10,322,036            | 1,465,110             | 31,981                       | 628,778,634         | 22.80              | 6.38              |
| ▼            | Basic Resources                               |                |                  | (6.74%)          | 23,219,269            | 3,295,743             | 67,065                       | 839,997,046         |                    |                   |
| ▲            | ABU Qir Fertilizers & Chemical Ind. Co.       | ABUK.CA        | 234.11           | 31.43%           | 19,694,909            | 2,795,495             | 855                          | 172,817,477         | 239.00             | 95.00             |
| ▲            | Egyptian Financial & Industrial               | EFIC.CA        | 16.64            | 33.23%           | 1,153,179             | 163,682               | 15,001                       | 230,606,469         | 18.00              | 6.00              |
| ▼            | Sidi Kerir Petrochemicals                     | SKPC.CA        | 16.15            | (11.17%)         | 8,478,750             | 1,203,474             | 9,164                        | 165,783,176         | 22.21              | 10.70             |
| ▲            | Chemicals                                     |                |                  | 15.48%           | 29,326,838            | 4,162,651             | 25,020                       | 569,207,122         |                    |                   |
| ▼            | Misr Cement Co.                               | MCQE.CA        | 88.20            | (1.18%)          | 2,635,240             | 374,046               | 10                           | 908,509             | 111.00             | 73.35             |
| ▼            | National Cement Co. - Egypt                   | NCEM.CA        | 7.72             | (12.57%)         | 796,704               | 113,084               | 113                          | 978,725             | 10.39              | 5.85              |
| ▲            | Orascom Construction Industries (OCI) *       | OCIC.CA        | 119.10           | 8.93%            | 24,884,566            | 3,532,115             | 1,161                        | 129,749,389         | 121.50             | 84.01             |
| ▼            | South Valley Cement                           | SVCE.CA        | 4.18             | (12.73%)         | 2,015,834             | 286,127               | 21,219                       | 97,290,760          | 5.98               | 3.62              |
| ▼            | Suez Cement Co.                               | SUCE.CA        | 22.14            | (1.99%)          | 4,026,303             | 571,493               | 803                          | 18,006,510          | 24.50              | 8.72              |
| ▼            | Tourah cement Co.                             | TORA.CA        | 14.41            | (3.22%)          | 1,030,664             | 146,292               | 390                          | 5,860,569           | 16.88              | 7.25              |
| ▼            | Upper Egypt Contracting                       | UEGC.CA        | 0.71             | (1.39%)          | 402,038               | 57,065                | 53,433                       | 38,664,800          | 1.16               | 0.66              |
| ▼            | Misr Beni Suef Cement                         | MBSC.CA        | 21.17            | (11.72%)         | 1,587,750             | 225,365               | 82                           | 1,864,955           | 25.97              | 16.81             |
| ▲            | Alexandria Cement                             | ALEX.CA        | 8.54             | 5.30%            | 2,195,271             | 311,597               | 352                          | 3,000,061           | 9.59               | 5.43              |
| ▲            | Construction and Materials                    |                |                  | 3.61%            | 39,574,368            | 2,085,071             | 77,563                       | 296,324,278         |                    |                   |
| ▲            | Egyptian Financial Group-Hermes Holding Co.   | HRHO.CA        | 25.64            | 6.43%            | 15,765,897            | 2,237,811             | 143,274                      | 3,676,132,014       | 29.16              | 10.00             |
| =            | Egyptian Kuwaiti Holding                      | EKHO.CA        | 0.63             | 0.00%            | 645,398               | 91,608                | 14,445                       | 9,275,995           | 0.70               | 0.37              |
| ▼            | Egyptians Abroad for Investment & Development | ABRD.CA        | 3.24             | (6.36%)          | 130,271               | 18,491                | 4,084                        | 14,521,833          | 4.15               | 2.51              |
| ▲            | El Ahli Investment and Development            | AFDI.CA        | 10.36            | 16.40%           | 207,200               | 29,410                | 7,622                        | 78,122,144          | 11.55              | 4.51              |
| ▲            | Housing and Development Bank                  | HDBK.CA        | 39.76            | 22.38%           | 5,029,640             | 713,907               | 856                          | 30,193,374          | 40.50              | 15.01             |
| ▼            | Pioneers Holding Co.                          | PIOH.CA        | 8.61             | (4.12%)          | 4,879,502             | 692,597               | 41,842                       | 379,612,468         | 13.73              | 7.62              |
| ▼            | Citadel Capital                               | CCAP.CA        | 0.79             | (18.56%)         | 1,120,426             | 159,033               | 589,300                      | 540,275,280         | 1.31               | 0.63              |
| ▲            | Amer Group Holding                            | AMER.CA        | 0.33             | 22.22%           | 1,504,650             | 213,570               | 994,536                      | 317,162,343         | 0.38               | 0.22              |
| ▲            | Financial Services excluding Banks            |                |                  | 4.29%            | 29,282,984            | 4,156,427             | 1,795,958                    | 5,045,295,451       |                    |                   |
| ▲            | Delta Sugar Co.                               | SUGR.CA        | 19.39            | 27.23%           | 2,757,221             | 391,360               | 1,174                        | 23,405,735          | 22.51              | 8.00              |
| ▼            | Extracted Oils                                | ZEOT.CA        | 0.91             | (9.90%)          | 143,052               | 20,305                | 38,269                       | 39,179,240          | 1.13               | 0.61              |
| ▼            | Juhayna Food Industries                       | JUFO.CA        | 8.61             | (6.21%)          | 8,105,498             | 1,150,494             | 23,005                       | 203,333,945         | 9.37               | 3.60              |
| ▲            | Food and Beverage                             |                |                  | 0.34%            | 11,005,770            | 1,562,159             | 62,448                       | 265,918,920         |                    |                   |
| ▼            | Egyptian International Pharmaceutical         | PHAR.CA        | 103.99           | (6.33%)          | 8,250,192             | 1,171,032             | 280                          | 29,167,432          | 115.97             | 63.15             |
| ▼            | Healthcare                                    |                |                  | (6.33%)          | 8,250,192             | 1,171,032             | 280                          | 29,167,432          |                    |                   |
| ▲            | Canal Shipping Agencies Co.                   | CSAG.CA        | 7.87             | 7.37%            | 1,574,000             | 223,414               | 13,596                       | 106,010,971         | 8.78               | 4.16              |
| ▲            | Elswedy Cables                                | SWDY.CA        | 87.74            | 10.31%           | 19,602,695            | 2,782,407             | 2,728                        | 231,496,199         | 93.00              | 40.60             |
| ▼            | GB AUTO S.A.E                                 | AUTO.CA        | 2.16             | (10.00%)         | 2,363,061             | 335,413               | 61,577                       | 143,932,954         | 3.52               | 1.79              |
| ▼            | Maridive & Oil Services                       | MOIL.CA        | 0.23             | (8.00%)          | 94,208                | 13,372                | 5,848                        | 1,379,834           | 0.31               | 0.21              |
| ▲            | Industrial Goods, Services, Automobiles       |                |                  | 7.60%            | 23,633,964            | 3,354,605             | 83,749                       | 482,819,958         |                    |                   |
| ▲            | Egyptian Media Production City                | MPRC.CA        | 3.82             | 5.23%            | 724,387               | 102,819               | 11,615                       | 47,057,450          | 4.48               | 2.42              |
| ▲            | Media                                         |                |                  | 5.23%            | 724,387               | 102,819               | 11,615                       | 47,057,450          |                    |                   |
| ▲            | Alexandria Mineral Oils Company               | AMOC.CA        | 9.50             | 4.05%            | 817,950               | 116,100               | 30,088                       | 283,910,919         | 121.12             | 8.90              |
| ▼            | Oil and Gas                                   |                |                  | (89.59%)         | 817,950               | 116,100               | 30,088                       | 283,910,919         |                    |                   |

|              |                                                  | Index Value    | MTM Point Change | Monthly % Change | YTD-17 % Change       | FY-2016 % Change      |                              |                     |                    |                   |
|--------------|--------------------------------------------------|----------------|------------------|------------------|-----------------------|-----------------------|------------------------------|---------------------|--------------------|-------------------|
| EGX 30 Index |                                                  | ▲              | 13,339.63        | 906.03           | 7.29%                 | 8.06%                 | 76.20%                       |                     |                    |                   |
|              | Company Name                                     | Reuters Ticker | Last Price (EGP) | Monthly % Change | Market Cap ('000 EGP) | Market Cap ('000 USD) | Monthly Volume ('000 Shares) | Monthly Value (EGP) | 52-Week High (EGP) | 52-Week Low (EGP) |
| ▼            | Arab Polvara Spinning & Weaving Co.              | APSW.CA        | 2.13             | (5.75%)          | 199,552               | 28,324                | 3,356                        | 7,570,179           | 2.74               | 1.50              |
| ▲            | Alexandria Spinning & Weaving (SPINALEX)         | SPIN.CA        | 1.33             | 6.40%            | 396,651               | 56,301                | 1,421                        | 1,873,359           | 1.46               | 0.73              |
| ▲            | Arab Cotton Ginning                              | ACGC.CA        | 4.49             | 1.35%            | 1,189,023             | 168,770               | 65,360                       | 294,102,044         | 5.58               | 2.30              |
| ▲            | EASTERN CO                                       | EAST.CA        | 255.86           | 16.30%           | 12,793,000            | 1,815,838             | 2,734                        | 663,550,945         | 300.00             | 149.00            |
| ▼            | El Nasr Clothes & Textiles (Kabo)                | KABO.CA        | 0.90             | (2.17%)          | 304,752               | 43,256                | 3,769                        | 3,508,182           | 1.20               | 0.65              |
| ▲            | Oriental Weavers Carpet                          | ORWE.CA        | 18.80            | 2.73%            | 8,460,000             | 1,200,812             | 6,777                        | 128,903,894         | 15.38              | 4.87              |
| ▲            | Personal and Household Products                  |                |                  | 9.57%            | 23,342,978            | 3,313,302             | 83,415                       | 1,099,508,603       |                    |                   |
| ▼            | Egyptians Housing Development & Reconstruction   | EHDR.CA        | 2.92             | (10.70%)         | 267,755               | 38,005                | 6,057                        | 19,718,548          | 3.98               | 2.52              |
| ▼            | El Kahera Housing                                | ELKA.CA        | 12.00            | (3.38%)          | 1,080,336             | 153,343               | 66                           | 795,824             | 17.00              | 9.37              |
| ▲            | Heliopolis Housing                               | HELI.CA        | 27.02            | 6.13%            | 3,006,167             | 426,695               | 22,810                       | 603,540,725         | 89.25              | 20.08             |
| ▲            | Medinet Nasr Housing                             | MNHD.CA        | 21.49            | 3.82%            | 8,058,750             | 1,143,859             | 16,704                       | 354,597,499         | 23.87              | 11.15             |
| ▲            | Palm Hills Developments                          | PHDC.CA        | 3.02             | 2.37%            | 6,640,979             | 942,621               | 195,609                      | 599,775,462         | 3.59               | 2.15              |
| ▲            | Six of October Development & Investment (SODIC)  | OCDI.CA        | 15.22            | 11.58%           | 1,380,094             | 195,891               | 38,733                       | 565,670,117         | 16.74              | 9.44              |
| ▼            | T M G Holding                                    | TMGH.CA        | 7.66             | (4.37%)          | 15,806,887            | 2,243,630             | 212,344                      | 1,663,236,550       | 10.04              | 4.80              |
| ▲            | United Housing & Development                     | UNIT.CA        | 7.39             | 1.79%            | 803,663               | 114,072               | 1,568                        | 12,097,596          | 10.19              | 6.26              |
| ▼            | Real Estate                                      |                |                  | (8.63%)          | 37,044,631            | 5,258,115             | 493,890                      | 3,819,432,321       |                    |                   |
| ▼            | Egyptian Company for Mobile Services (MobiNil)   | EMOB.CA        | 93.00            | (7.86%)          | 9,300,000             | 1,320,042             | 42                           | 4,070,136           | 120.00             | 81.67             |
| ▼            | Global Telecom Holding(Formerly Orascom Telecom) | GTHE.CA        | 6.50             | (6.74%)          | 34,096,989            | 4,839,727             | 215,579                      | 470                 | 7.94               | 2.90              |
| ▲            | Telecom Egypt                                    | ETEL.CA        | 10.45            | 5.13%            | 17,838,898            | 2,532,053             | 35,225                       | 357,676,422         | 14.15              | 7.70              |
| ▼            | Telecommunication                                |                |                  | (3.75%)          | 61,235,887            | 8,691,822             | 250,846                      | 1,792,504,347       |                    |                   |
| ▼            | Egyptian Resorts Co.                             | EGTS.CA        | 0.97             | (4.90%)          | 1,018,500             | 144,566               | 203,059                      | 206,819,887         | 1.32               | 0.63              |
| =            | Golden Pyramids Plaza Co.                        | GPPL.CA        | 1.23             | 0.00%            | 662,970               | 94,102                | -                            | -                   | 1.65               | 1.16              |
| ▲            | Orascom Hotels & Development                     | ORHD.CA        | 10.65            | 39.95%           | 2,360,695             | 335,077               | 17,664                       | 174,670,315         | 11.71              | 3.61              |
| ▲            | Travel & Leisure                                 |                |                  | 18.16%           | 4,042,165             | 573,745               | 218,747                      | 381,490,202         |                    |                   |
|              |                                                  |                |                  |                  |                       |                       |                              |                     |                    |                   |
| ▲            | Subtotal: Egyptian Exchange                      |                |                  | 2.27%            | 434,345,362           | 58,118,865            | 3,233,659                    | 17,244,365,142      |                    |                   |

## Amman Stock Exchange Monthly Databank

May-2017

### Index Performance relative to Volume



### Sector Returns

|                                 | Market Cap.<br>(JD Mn) | MTD<br>% Chg  | YTD<br>% Chg  |
|---------------------------------|------------------------|---------------|---------------|
| <b>Amman Stock Exchange</b>     | <b>12,987</b>          | <b>(4.7%)</b> | <b>(5.9%)</b> |
| Banks                           | 9,270                  | (6.3%)        | (5.0%)        |
| Insurance                       | 105                    | (4.3%)        | 5.3%          |
| Diversified Financial Services  | 188                    | (3.0%)        | (1.5%)        |
| Real Estate                     | 279                    | (2.9%)        | 7.6%          |
| Health Care Services            | 25                     | (1.1%)        | (24.0%)       |
| Educational Services            | 264                    | 1.7%          | (18.9%)       |
| Hotels and Tourism              | 118                    | (1.4%)        | (8.3%)        |
| Transportation                  | 95                     | (3.2%)        | (34.2%)       |
| Technology & Communications     | 443                    | (6.1%)        | (50.3%)       |
| Media                           | 7                      | (6.5%)        | (28.7%)       |
| Utilities & Energy              | 570                    | (7.1%)        | (3.3%)        |
| Commercial Services             | 66                     | (0.8%)        | (8.3%)        |
| Pharmaceutical & Medical Ind.   | 73                     | (3.1%)        | (19.4%)       |
| Chemical Industries             | 16                     | (0.6%)        | (21.0%)       |
| Paper & Cardboard Industries    | 8                      | 0.0%          | (9.7%)        |
| Printing & Packaging            | 14                     | 0.4%          | 77.4%         |
| Food & Beverages                | 61                     | (5.3%)        | (12.7%)       |
| Tobacco & Cigarettes            | 878                    | 14.9%         | 123.2%        |
| Mining & Extraction Industries  | 353                    | (6.8%)        | (33.3%)       |
| Engineering & Construction      | 46                     | (2.8%)        | (46.0%)       |
| Electrical Industries           | 13                     | (12.0%)       | (23.2%)       |
| Textiles , Leathers & Clothings | 88                     | (0.1%)        | 11.5%         |
| Glass & Ceramic Industries      | 6                      | 0.0%          | 0.0%          |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Monthly Top Movers and Most Active Stocks

| Best Return Performers                    | Price<br>(JD) | Monthly<br>% Chg |
|-------------------------------------------|---------------|------------------|
| ARAB EAST FOR REAL ESTATE INVESTMENTS CO. | 1.87          | 18.4%            |
| AL-EQBAL INVESTMENT CO.                   | 27.00         | 16.4%            |
| SPECIALIZED INVESTMENT COMPOUNDS          | 1.02          | 14.6%            |
| NATIONAL INSURANCE                        | 1.21          | 14.2%            |
| INVEST BANK                               | 1.47          | 8.9%             |

| Worst Return Performers                 | Price<br>(JD) | Monthly<br>% Chg |
|-----------------------------------------|---------------|------------------|
| ARAB ELECTRICAL INDUSTRIES              | 0.53          | (32.9%)          |
| NUTRIDAR                                | 0.99          | (25.6%)          |
| HOUSING BANK FOR TRADING & FINANCE      | 8.40          | (18.9%)          |
| THE ISLAMIC INSURANCE                   | 1.27          | (15.9%)          |
| AL-FARIS NATIONAL CO. FOR INV. & EXPORT | 1.01          | (15.1%)          |

| Most Active Stocks By Value   | Price<br>(JD) | Value<br>( '000 JD) |
|-------------------------------|---------------|---------------------|
| AL-EQBAL INVESTMENT CO.       | 27.00         | 14,589              |
| GENERAL MINING CO.            | 1.90          | 14,589              |
| NATIONAL STEEL INDUSTRY       | 1.28          | 14,589              |
| THE JORDAN CEMENT FACTORIES   | 1.58          | 14,589              |
| NATIONAL ALUMINIUM INDUSTRIAL | 0.52          | 14,589              |

Source: KAMCO Research

### Trading Indicators

| Market Return      | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-17<br>% Chg | YTD-16<br>% Chg |
|--------------------|------------------|----------------|------------------|-----------------|-----------------|
| ASE Index          | 2,175.18         | (10.08)        | (0.5%)           | 0.2%            | 1.6%            |
| Market Cap (JD Mn) | 12,986.70        | (636)          | (4.7%)           | (5.9%)          | (3.5%)          |

| Trading Indicators     | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|------------------------|------------------|----------------|------------------|-------------------------|--------|
| Volume ( '000 Shares)  | 79,661           | (25,872)       | (24.5%)          | 4,080                   | 5,096  |
| Value Traded (JD '000) | 108,197          | (50,665)       | (31.9%)          | 5,544                   | 22,653 |
| No. of Trades          | 45,709           | (13,170)       | (22.4%)          | 16                      | 2,346  |

| Market Breadth | ▲ 25 ▼ 60 = 34 |
|----------------|----------------|
|----------------|----------------|

| Most Active Stocks By Volume                | Price<br>(JD) | Volume<br>( '000 Shrs) | YTD-15<br>% Chg |
|---------------------------------------------|---------------|------------------------|-----------------|
| SPECIALIZED INVESTMENT COMPOUNDS            | 1.02          | 6,547                  | 14.6%           |
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 0.45          | 5,965                  | 2.3%            |
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO.   | 0.56          | 5,913                  | (5.1%)          |
| AL-AMAL FINANCIAL INVESTMENTS CO.           | 0.64          | 5,295                  | (4.5%)          |
| UNION INVESTMENT CORPORATION                | 1.45          | 4,918                  | (6.5%)          |

|                                           |                |                   | Index Value      | MTM Point Change     | Monthly % Change      | YTD-17 % Change         | FY-2016 %Change    | May-2017           |                   |
|-------------------------------------------|----------------|-------------------|------------------|----------------------|-----------------------|-------------------------|--------------------|--------------------|-------------------|
| <b>ASE Index</b>                          |                |                   | ▼ 2,175.18       | (10.08)              | (0.46%)               | 0.23%                   | 1.59%              |                    |                   |
| Company Name                              | Reuters Ticker | Closing Price(JD) | Monthly % Change | Market Cap ('000 JD) | Market Cap ('000 USD) | Monthly Volume (Shares) | Monthly Value (JD) | 52 Weeks High (JD) | 52 Weeks Low (JD) |
| ▲ JORDAN ISLAMIC BANK                     | JOIB.AM        | 4.50              | 7.14%            | 675,000              | 949,806               | 423,860                 | 1,825,714          | 4.54               | 3.16              |
| ▼ JORDAN KUWAIT BANK                      | JOKB.AM        | 3.65              | (3.95%)          | 365,000              | 513,599               | 708,106                 | 2,693,691          | 4.05               | 3.43              |
| ▼ JORDAN COMMERCIAL BANK                  | JCBK.AM        | 1.34              | (0.74%)          | 134,000              | 188,554               | 11,466                  | 15,389             | 1.47               | 1.03              |
| ▼ HOUSING BANK FOR TRADING & FINANCE      | THBK.AM        | 8.40              | (18.92%)         | 2,116,800            | 2,978,592             | 51,188                  | 486,085            | 10.73              | 8.30              |
| ▼ ARAB JORDAN INVESTMENT BANK             | AJIB.AM        | 1.64              | (8.38%)          | 246,000              | 346,152               | 2,936                   | 4,856              | 1.81               | 1.61              |
| = JORDAN DUBAI ISLAMIC BANK               | JDIB.AM        | 1.26              | 0.00%            | 126,000              | 177,297               | 276,979                 | 348,777            | 1.83               | 0.89              |
| ▼ BANK AL-ETIHAD                          | UBSI.AM        | 1.58              | (9.20%)          | 197,500              | 277,906               | 800,032                 | 1,270,221          | 2.11               | 1.41              |
| ▼ ARAB BANKING CORPORATION /(JORDAN)      | ABCO.AM        | 1.18              | (4.07%)          | 129,800              | 182,644               | 68,787                  | 81,971             | 1.40               | 1.05              |
| ▲ INVEST BANK                             | INVB.AM        | 1.47              | 8.89%            | 147,000              | 206,847               | 97,539                  | 147,505            | 1.55               | 1.08              |
| ▲ CAPITAL BANK OF JORDAN                  | EXFB.AM        | 0.85              | 4.94%            | 169,996              | 239,204               | 2,077,328               | 1,816,597          | 1.04               | 0.76              |
| ▲ SOCIETE GENERALE DE BANQUE - JORDANIE   | SGBJ.AM        | 1.15              | 4.55%            | 120,750              | 169,910               | 8,771                   | 10,057             | 1.98               | 0.92              |
| ▼ CAIRO AMMAN BANK                        | CABK.AM        | 1.63              | (12.83%)         | 260,800              | 366,977               | 618,415                 | 1,013,161          | 2.22               | 1.54              |
| ▲ BANK OF JORDAN                          | BOJX.AM        | 2.70              | 3.45%            | 540,000              | 759,845               | 1,039,087               | 2,690,565          | 2.95               | 2.15              |
| ▼ JORDAN AHLI BANK                        | AHLI.AM        | 1.16              | (7.94%)          | 203,000              | 285,645               | 834,233                 | 1,002,784          | 6.23               | 1.09              |
| ▼ ARAB BANK \$USD                         | ARBK.AM        | 5.99              | (2.44%)          | 3,838,392            | 5,401,078             | 1,389,150               | 8,437,537          | 6.94               | 5.58              |
| ▼ Banks                                   |                |                   | (3.05%)          | 9,270,038            | 13,044,055            | 8,407,877               | 21,844,910         |                    |                   |
| ▼ MIDDLE EAST INSURANCE                   | MEIN.AM        | 1.61              | (5.29%)          | 33,810               | 47,575                | 5,249                   | 8,372              | 1.74               | 1.34              |
| = THE UNITED INSURANCE                    | UNIN.AM        | 1.63              | 0.00%            | 13,040               | 18,349                | 0                       | 0                  | 1.83               | 1.30              |
| = THE HOLY LAND INSURANCE                 | HOLI.AM        | 0.58              | 0.00%            | 3,480                | 4,897                 | 0                       | 0                  | 0.61               | 0.58              |
| ▲ ARAB LIFE & ACCIDENT INSURANCE          | ARIN.AM        | 1.09              | 5.83%            | 8,720                | 12,270                | 3,461                   | 3,830              | 1.17               | 0.56              |
| ▼ ARAB UNION INTERNATIONAL INSURANCE      | AIUI.AM        | 1.00              | (13.79%)         | 8,000                | 11,257                | 172,750                 | 181,777            | 1.77               | 0.89              |
| ▲ NATIONAL INSURANCE                      | NAAI.AM        | 1.21              | 14.15%           | 9,680                | 13,621                | 6,526                   | 7,523              | 1.21               | 0.98              |
| ▼ JORDAN INTERNATIONAL INSURANCE          | JIJC.AM        | 0.62              | (3.13%)          | 11,253               | 15,834                | 53,313                  | 33,357             | 0.79               | 0.54              |
| ▼ THE ISLAMIC INSURANCE                   | TIIC.AM        | 1.27              | (15.89%)         | 15,240               | 21,445                | 78,092                  | 116,235            | 1.66               | 1.22              |
| = THE ARAB ASSURERS                       | ARAS.AM        | 0.23              | 0.00%            | 1,495                | 2,104                 | 0                       | 0                  | 0.27               | 0.20              |
| = Insurance                               |                |                   | 0.00%            | 104,718              | 147,351               | 319,391                 | 351,094            |                    |                   |
| ▼ NATIONAL PORTFOLIO SECURITIES           | MHFZ.AM        | 0.57              | (3.39%)          | 5,700                | 8,021                 | 172,500                 | 99,416             | 0.77               | 0.43              |
| ▲ JORDANIAN EXPATRIATES INVESTMENT HLDG   | JEIH.AM        | 0.55              | 3.77%            | 8,869                | 12,479                | 498,368                 | 271,724            | 0.64               | 0.46              |
| ▼ JORDAN INVESTMENT TRUST                 | JOIT.AM        | 0.67              | (1.47%)          | 19,764               | 27,811                | 496                     | 333                | 1.22               | 0.43              |
| ▼ UNION INVESTMENT CORPORATION            | UINV.AM        | 1.45              | (6.45%)          | 72,500               | 102,016               | 4,918,450               | 7,699,634          | 1.91               | 1.11              |
| ▼ JORDAN LOAN GUARANTEE CORP.             | JLGC.AM        | 0.65              | (4.41%)          | 6,500                | 9,146                 | 200                     | 130                | 1.00               | 0.53              |
| = UNITED ARAB INVESTORS                   | UAIC.AM        | 0.03              | 0.00%            | 4,635                | 6,522                 | 0                       | 0                  | 0.52               | NA                |
| ▲ ARAB EAST INVESTMENT                    | AEIV.AM        | 0.71              | 2.90%            | 33,370               | 46,956                | 4,760,856               | 3,444,511          | 0.77               | 0.45              |
| = EJADA FOR FINANCIAL INVESTMENTS         | EJAD.AM        | 0.22              | 0.00%            | 550                  | 774                   | 0                       | 0                  | 0.70               | 0.22              |
| = AL-AMIN FOR INVESTMENT                  | AAFI.AM        | 0.68              | 0.00%            | 6,800                | 9,568                 | 141,906                 | 95,823             | 1.10               | 0.62              |
| ▼ UNITED FINANCIAL INVESTMENTS            | UCFI.AM        | 0.82              | (11.83%)         | 6,560                | 9,231                 | 292,356                 | 248,654            | 1.27               | 0.82              |
| = INT'L BROKERAGE & FINANCIAL MARKETS     | IBFM.AM        | 0.15              | 0.00%            | 2,850                | 4,010                 | 503,067                 | 76,488             | 0.22               | 0.14              |
| = INVESTMENT HOUSE FOR FINANCIAL SERVICES | INVH.AM        | 0.22              | 0.00%            | 660                  | 929                   | 0                       | 0                  | NA                 | NA                |
| = AMWL INVEST                             | AMWL.AM        | 0.21              | 0.00%            | 9,450                | 13,297                | 0                       | 0                  | 0.77               | NA                |
| ▼ AL-AMAL FINANCIAL INVESTMENTS CO.       | AMAL.AM        | 0.64              | (4.48%)          | 9,600                | 13,508                | 5,295,120               | 3,545,342          | 0.92               | 0.55              |
| = Diversified Financial Services          |                |                   | 0.00%            | 187,808              | 264,268               | 16,583,319              | 15,482,055         |                    |                   |

|                                               |                |                   | Index Value      | MTM Point Change     | Monthly % Change      | YTD-17 % Change         | FY-2016 %Change    | May-2017           |                   |
|-----------------------------------------------|----------------|-------------------|------------------|----------------------|-----------------------|-------------------------|--------------------|--------------------|-------------------|
| ASE Index                                     |                |                   | ▼ 2,175.18       | (10.08)              | (0.46%)               | 0.23%                   | 1.59%              |                    |                   |
| Company Name                                  | Reuters Ticker | Closing Price(JD) | Monthly % Change | Market Cap ('000 JD) | Market Cap ('000 USD) | Monthly Volume (Shares) | Monthly Value (JD) | 52 Weeks High (JD) | 52 Weeks Low (JD) |
| ▼ ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV. | VFED.AM        | 0.89              | (7.29%)          | 1,068                | 1,503                 | 777                     | 705                | 1.35               | 0.89              |
| = JORDAN DUBAI PROPERTIES                     | JDPC.AM        | 0.41              | 0.00%            | 19,257               | 27,097                | 15,475                  | 6,546              | 2.14               | 0.38              |
| ▼ UNION LAND DEVELOPMENT CORP.                | ULDC.AM        | 2.78              | (7.33%)          | 125,100              | 176,031               | 1,843,674               | 5,315,359          | 3.46               | 1.82              |
| ▼ AL-TAJAMOUAT FOR CATERING AND HOUSING CO.   | JNTH.AM        | 0.56              | (5.08%)          | 5,600                | 7,880                 | 5,912,533               | 3,441,273          | 0.98               | 0.32              |
| ▲ SPECIALIZED INVESTMENT COMPOUNDS            | SPIC.AM        | 1.02              | 14.61%           | 8,262                | 11,626                | 6,547,107               | 6,257,918          | 1.42               | 0.17              |
| ▼ REAL ESTATE DEVELOPMENT                     | REDAV.AM       | 0.51              | (1.92%)          | 46,665               | 65,663                | 3,351,178               | 1,765,732          | 0.55               | 0.20              |
| = ARAB REAL ESTATE DEVELOPMENT                | ARED.AM        | 0.05              | 0.00%            | 2,000                | 2,814                 | 0                       | 0                  | 1.36               | NA                |
| ▲ ARAB EAST FOR REAL ESTATE INVESTMENTS CO.   | REAL.AM        | 1.87              | 18.35%           | 18,693               | 26,303                | 24,293                  | 43,934             | 1.90               | 1.26              |
| = INT'L ARABIAN DEV. & INVESTMENT TRADING CO. | INMA.AM        | 0.38              | 0.00%            | 2,660                | 3,743                 | 892,509                 | 388,865            | 0.72               | 0.36              |
| = JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT   | JRCD.AM        | 0.53              | 0.00%            | 18,285               | 25,729                | 105,536                 | 56,271             | 1.63               | 0.48              |
| ▼ AMAD INVESTMENT & REAL ESTATE DEVELOPMENT   | AMAD.AM        | 1.21              | (11.03%)         | 9,680                | 13,621                | 59,353                  | 73,039             | 1.64               | 1.00              |
| ▼ IHDATHIAT CO-ORDINATES                      | IHCO.AM        | 0.59              | (4.84%)          | 1,770                | 2,491                 | 800                     | 472                | 0.65               | 0.48              |
| = EMMAR INVESTMENTS & REAL ESTATE DEV.        | EMAR.AM        | 0.24              | 0.00%            | 4,800                | 6,754                 | 104,911                 | 25,491             | 0.33               | 0.23              |
| ▲ CONTEMPRO FOR HOUSING PROJECTS              | COHO.AM        | 0.93              | 2.20%            | 5,580                | 7,852                 | 152,034                 | 140,672            | 1.26               | 0.90              |
| ▲ AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | IDMC.AM        | 0.45              | 2.27%            | 9,450                | 13,297                | 5,964,875               | 2,784,190          | 1.16               | 0.43              |
| = Real Estate                                 |                |                   | 0.00%            | 278,869              | 392,403               | 24,975,055              | 20,300,467         |                    |                   |
| = AL-BILAD MEDICAL SERVICES                   | ABMS.AM        | 1.00              | 0.00%            | 22,000               | 30,957                | 17,716                  | 17,560             | 1.69               | 0.89              |
| ▼ INTERNATIONAL FOR MEDICAL INVESTMENT        | ICMI.AM        | 0.71              | (7.79%)          | 3,195                | 4,496                 | 25,903                  | 19,176             | 1.68               | 0.69              |
| ▼ Health Care Services                        |                |                   | (10.96%)         | 25,195               | 35,452                | 43,619                  | 36,736             |                    |                   |
| ▲ AL-ZARQA EDUCATIONAL AND INVESTMENT         | ZEIC.AM        | 2.23              | 3.24%            | 33,450               | 47,068                | 9,856                   | 21,228             | 3.83               | 2.00              |
| ▼ ARAB INT'L FOR EDUCATION AND INVESTMENT     | AIEI.AM        | 2.91              | (1.02%)          | 117,855              | 165,836               | 19,810                  | 58,044             | 3.91               | 2.91              |
| ▼ ITTIHAD SCHOOLS                             | ITSC.AM        | 1.22              | (4.69%)          | 18,300               | 25,750                | 142,251                 | 178,988            | 1.28               | 1.05              |
| ▲ PETRA EDUCATION CO.                         | PEDC.AM        | 5.93              | 6.27%            | 94,880               | 133,508               | 223                     | 1,322              | 6.30               | 5.10              |
| = Educational Services                        |                |                   | 0.00%            | 264,485              | 372,162               | 172,140                 | 259,582            |                    |                   |
| ▼ ARAB INTERNATIONAL HOTELS                   | AIHO.AM        | 1.17              | (1.68%)          | 37,440               | 52,683                | 10,526                  | 12,572             | 1.40               | 1.17              |
| ▼ AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.     | TAJM.AM        | 0.44              | (2.22%)          | 44,000               | 61,913                | 678,521                 | 303,104            | 0.88               | 0.43              |
| = AL-DAWLIYAH FOR HOTELS & MALLS              | MALL.AM        | 0.84              | 0.00%            | 36,288               | 51,062                | 42,570                  | 35,872             | 0.95               | 0.83              |
| = Hotels and Tourism                          |                |                   | 0.00%            | 117,728              | 165,657               | 731,617                 | 351,548            |                    |                   |
| ▲ JORDAN NATIONAL SHIPPING LINES              | SHIP.AM        | 1.69              | 0.60%            | 25,350               | 35,670                | 57,860                  | 97,124             | 1.87               | 1.19              |
| ▼ SALAM INTERNATIONAL TRANSPORT & TRADING     | SITT.AM        | 0.40              | (2.44%)          | 6,971                | 9,809                 | 335,009                 | 141,278            | 0.49               | 0.31              |
| ▼ JORDAN EXPRESS TOURIST TRANSPORT            | JETT.AM        | 1.72              | (6.01%)          | 18,576               | 26,139                | 2,566                   | 4,484              | 1.95               | 1.32              |
| ▼ TRANSPORT& INVESTMENT BARTER CO.            | NAQL.AM        | 0.50              | (13.79%)         | 6,958                | 9,790                 | 1,438,062               | 738,568            | 0.65               | 0.38              |
| ▼ ALIA- THE ROYAL JORDANIAN AIRLINES          | RJAL.AM        | 0.44              | (2.22%)          | 37,124               | 52,238                | 1,223,407               | 539,844            | 0.72               | 0.41              |
| ▲ Transportation                              |                |                   | 21.34%           | 94,979               | 133,647               | 3,056,904               | 1,521,298          |                    |                   |
| ▼ JORDAN TELECOM                              | JTEL.AM        | 2.18              | (5.22%)          | 408,750              | 575,160               | 175,029                 | 381,762            | 2.94               | 2.00              |
| ▼ AL-FARIS NATIONAL CO. FOR INV. & EXPORT     | CEBC.AM        | 1.01              | (15.13%)         | 34,340               | 48,321                | 369,961                 | 404,038            | 1.31               | 0.35              |
| = Technology & Communications                 |                |                   | 0.00%            | 443,090              | 623,481               | 544,990                 | 785,800            |                    |                   |
| ▼ JORDAN PRESS FOUNDATION/AL-RA'I             | PRES.AM        | 0.58              | (7.94%)          | 5,800                | 8,161                 | 47,072                  | 28,446             | 0.93               | 0.57              |
| = JORDAN PRESS & PUBLISHING                   | JOPP.AM        | 0.31              | 0.00%            | 1,395                | 1,963                 | 0                       | 0                  | NA                 | 0.29              |
| = Media                                       |                |                   | 0.00%            | 7,195                | 10,124                | 47,072                  | 28,446             |                    |                   |
| ▼ JORDAN ELECTRIC POWER                       | JOEP.AM        | 2.06              | (10.04%)         | 172,778              | 243,120               | 390,420                 | 864,472            | 2.59               | 2.01              |
| ▼ IRBID DISTRICT ELECTRICITY                  | IREL.AM        | 10.15             | (2.50%)          | 81,200               | 114,258               | 488                     | 4,963              | 11.10              | 8.25              |
| ▼ JORDAN PETROLEUM REFINERY                   | JOPT.AM        | 3.16              | (10.48%)         | 316,000              | 444,650               | 2,341,690               | 7,583,650          | 4.68               | 3.15              |
| ▲ Utilities & Energy                          |                |                   | 16.09%           | 569,978              | 802,028               | 2,732,598               | 8,453,085          |                    |                   |

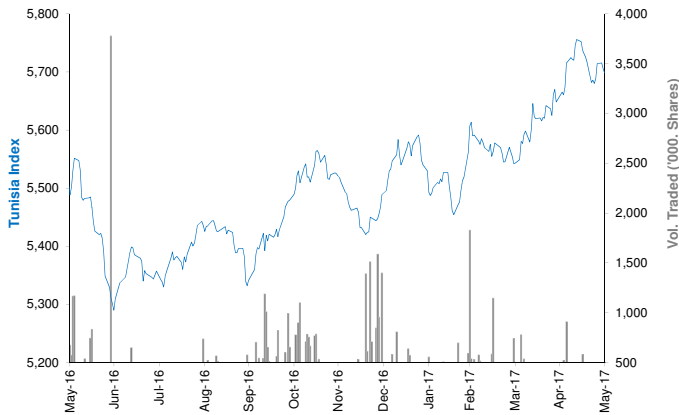
|                                                   |                |                   | Index Value          | MTM Point Change     | Monthly % Change      | YTD-17 % Change         | FY-2016 %Change    | May-2017           |                   |
|---------------------------------------------------|----------------|-------------------|----------------------|----------------------|-----------------------|-------------------------|--------------------|--------------------|-------------------|
| <b>ASE Index</b>                                  |                |                   | ▼<br><b>2,175.18</b> | <b>(10.08)</b>       | <b>(0.46%)</b>        | <b>0.23%</b>            | <b>1.59%</b>       |                    |                   |
| Company Name                                      | Reuters Ticker | Closing Price(JD) | Monthly % Change     | Market Cap ('000 JD) | Market Cap ('000 USD) | Monthly Volume (Shares) | Monthly Value (JD) | 52 Weeks High (JD) | 52 Weeks Low (JD) |
| ▲ JORDAN INTERNATIONAL TRADING CENTER             | JITC.AM        | 1.20              | 2.56%                | 4,080                | 5,741                 | 32,068                  | 37,587             | 1.29               | 1.08              |
| ▼ JORDAN TRADE                                    | JOTF.AM        | 1.04              | (3.70%)              | 17,160               | 24,146                | 2,330                   | 2,423              | 1.30               | 1.01              |
| = AL AHLIA ENTERPRISES                            | ABLA.AM        | 1.07              | 0.00%                | 42,042               | 59,158                | 0                       | 0                  | 1.06               | NA                |
| = SPECIALIZED TRADING & INVESTMENT                | SPTI.AM        | 1.89              | 0.00%                | 1,890                | 2,659                 | 0                       | 0                  | 2.02               | 0.69              |
| = SPECIALIZED JORDANIAN INVESTMENT                | SIJC.AM        | 0.28              | 0.00%                | 1,260                | 1,773                 | 69,683                  | 19,113             | 0.33               | 0.27              |
| <b>Commercial Services</b>                        |                |                   | 0.00%                | 66,432               | 93,478                | 104,081                 | 59,123             |                    |                   |
| ▼ DAR AL DAWA DEVELOPMENT & INVESTMENT            | DADI.AM        | 2.10              | (4.98%)              | 52,500               | 73,874                | 114,997                 | 240,045            | 2.41               | 2.00              |
| = ARAB CENTER FOR PHARM.& CHEMICALS               | APHC.AM        | 0.69              | 0.00%                | 3,450                | 4,855                 | 0                       | 0                  | 0.88               | 0.69              |
| = M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE | MPHA.AM        | 0.61              | 0.00%                | 6,020                | 8,471                 | 0                       | 0                  | 1.15               | 0.53              |
| ▲ JORDANIAN PHARMACEUTICAL MANUFACTURING          | JPHM.AM        | 0.56              | 3.70%                | 11,200               | 15,760                | 49,506                  | 27,796             | 0.69               | 0.53              |
| <b>Pharmaceutical &amp; Medical Ind.</b>          |                |                   | 0.00%                | 73,170               | 102,960               | 164,503                 | 267,841            |                    |                   |
| ▼ PREMIER BUSINESS AND PROJECTS CO.               | ACDT.AM        | 1.82              | (3.70%)              | 2,730                | 3,841                 | 100,088                 | 185,328            | 2.48               | 0.83              |
| = UNIVERSAL CHEMICAL INDUSTRIES                   | UNIC.AM        | 0.64              | 0.00%                | 960                  | 1,351                 | 0                       | 0                  | 0.73               | 0.37              |
| ▼ NATIONAL CHLORINE INDUSTRIES                    | NATC.AM        | 0.57              | (5.00%)              | 5,130                | 7,219                 | 37,117                  | 20,692             | 0.72               | 0.55              |
| ▲ JORDAN INDUSTRIAL RESOURCES                     | JOIR.AM        | 0.17              | 6.25%                | 2,826                | 3,977                 | 2,398,623               | 411,373            | 1.00               | 0.14              |
| ▼ COMPREHENSIVE MULTIPLE PROJECT CO.              | INOH.AM        | 0.86              | (4.44%)              | 4,515                | 6,353                 | 586,966                 | 520,971            | 1.59               | 0.73              |
| <b>Chemical Industries</b>                        |                |                   | 0.00%                | 16,161               | 22,741                | 3,122,794               | 1,138,364          |                    |                   |
| = PEARL- SANITARY PAPER CONVERTING                | PERL.AM        | 3.25              | 0.00%                | 8,125                | 11,433                | 0                       | 0                  | NA                 | 3.25              |
| <b>Paper &amp; Cardboard Industries</b>           |                |                   | 0.00%                | 8,125                | 11,433                | 0                       | 0                  |                    |                   |
| ▲ AL-EKBAL PRINTING AND PACKAGING                 | EKPC.AM        | 2.75              | 0.36%                | 13,750               | 19,348                | 9,310                   | 25,430             | 3.03               | 1.52              |
| <b>Printing &amp; Packaging</b>                   |                |                   | 0.00%                | 13,750               | 19,348                | 9,310                   | 25,430             |                    |                   |
| ▲ JORDAN DAIRY                                    | JODA.AM        | 2.73              | 0.37%                | 10,920               | 15,366                | 60,621                  | 168,184            | 3.44               | 2.34              |
| ▲ UNIVERSAL MODERN INDUSTRIES                     | UMIC.AM        | 2.17              | 2.36%                | 13,020               | 18,321                | 29,960                  | 64,662             | 2.55               | 1.22              |
| = THE ARAB INTERNATIONAL FOOD FACTORIES           | AIFF.AM        | 1.93              | 0.00%                | 20,265               | 28,515                | 0                       | 0                  | 2.22               | 1.93              |
| ▼ NUTRIDAR                                        | NDAR.AM        | 0.99              | (25.56%)             | 9,900                | 13,930                | 364,114                 | 447,255            | 1.95               | 0.36              |
| ▼ JORDAN VEGETABLE OIL INDUSTRIES                 | JVOI.AM        | 1.65              | (4.62%)              | 6,600                | 9,287                 | 50                      | 83                 | 1.85               | 0.95              |
| <b>Food &amp; Beverages</b>                       |                |                   | 0.00%                | 60,705               | 85,419                | 454,745                 | 680,184            |                    |                   |
| ▲ AL-EQBAL INVESTMENT CO.                         | EICO.AM        | 27.00             | 16.38%               | 810,000              | 1,139,767             | 610,110                 | 14,589,397         | 27.00              | 11.60             |
| ▼ UNION TOBACCO & CIGARETTE INDUSTRIES            | UTOB.AM        | 4.50              | (0.66%)              | 67,876               | 95,510                | 505,044                 | 2,322,293          | 5.30               | 1.80              |
| <b>Tobacco &amp; Cigarettes</b>                   |                |                   | 0.00%                | 877,876              | 1,235,278             | 1,115,154               | 16,911,690         |                    |                   |
| = GENERAL MINING CO.                              | EICO.AM        | 1.90              | 0.00%                | 2,850                | 4,010                 | 610,110                 | 14,589,397         | 1.99               | 1.90              |
| ▼ ARAB ALUMINIUM INDUSTRY /ARAL                   | UTOB.AM        | 1.79              | (4.79%)              | 12,083               | 17,002                | 505,044                 | 2,322,293          | 2.23               | 1.61              |
| ▼ NATIONAL STEEL INDUSTRY                         | EICO.AM        | 1.28              | (9.86%)              | 1,499                | 2,110                 | 610,110                 | 14,589,397         | 3.00               | 0.72              |
| ▼ JORDAN PHOSPHATE MINES                          | UTOB.AM        | 2.60              | (3.70%)              | 214,500              | 301,827               | 505,044                 | 2,322,293          | 3.48               | 1.68              |
| ▼ THE JORDAN CEMENT FACTORIES                     | EICO.AM        | 1.58              | (15.05%)             | 95,502               | 134,383               | 610,110                 | 14,589,397         | 2.00               | 1.08              |
| ▲ JORDAN STEEL                                    | UTOB.AM        | 0.58              | 1.75%                | 20,300               | 28,565                | 505,044                 | 2,322,293          | 0.68               | 0.33              |
| ▼ NATIONAL ALUMINIUM INDUSTRIAL                   | EICO.AM        | 0.52              | (1.89%)              | 4,680                | 6,585                 | 610,110                 | 14,589,397         | 0.62               | 0.50              |
| = TRAVERTINE CO.                                  | UTOB.AM        | 0.44              | 0.00%                | 2,024                | 2,848                 | 505,044                 | 2,322,293          | 0.52               | 0.40              |
| <b>Mining &amp; Extraction Industries</b>         |                |                   | (89.93%)             | 353,438              | 497,330               | 10,779,598              | 13,025,572         |                    |                   |
| ▼ THE JORDAN PIPES MANUFACTURING                  | JOPI.AM        | 0.79              | (2.47%)              | 2,824                | 3,974                 | 102,227                 | 82,557             | 1.11               | 0.75              |
| ▼ JORDAN WOOD INDUSTRIES / JWICO                  | WOOD.AM        | 0.82              | (2.38%)              | 4,100                | 5,769                 | 2,988                   | 2,441              | 1.20               | 0.79              |
| ▼ READY MIX CONCRETE & CONSTRUCTION SUPPLIES      | RMCC.AM        | 1.07              | (0.93%)              | 26,750               | 37,640                | 723,692                 | 759,404            | 1.24               | 1.02              |
| = RUM ALADDIN INDUSTRIES                          | IENG.AM        | 0.26              | 0.00%                | 1,866                | 2,625                 | 0                       | 0                  | NA                 | 0.25              |
| ▼ ARABIAN STEEL PIPES MANUFACTURING               | ASPM.AM        | 1.15              | (8.00%)              | 10,350               | 14,564                | 13,124                  | 14,694             | 1.41               | 1.00              |
| <b>Engineering &amp; Construction</b>             |                |                   | 0.00%                | 45,890               | 64,572                | 842,031                 | 859,096            |                    |                   |

|                                              |                |                   | Index Value          | MTM Point Change     | Monthly % Change      | YTD-17 % Change         | FY-2016 %Change    | May-2017           |                   |
|----------------------------------------------|----------------|-------------------|----------------------|----------------------|-----------------------|-------------------------|--------------------|--------------------|-------------------|
| <b>ASE Index</b>                             |                |                   | ▼<br><b>2,175.18</b> | <b>(10.08)</b>       | <b>(0.46%)</b>        | <b>0.23%</b>            | <b>1.59%</b>       |                    |                   |
| Company Name                                 | Reuters Ticker | Closing Price(JD) | Monthly % Change     | Market Cap ('000 JD) | Market Cap ('000 USD) | Monthly Volume (Shares) | Monthly Value (JD) | 52 Weeks High (JD) | 52 Weeks Low (JD) |
| ▼ NATIONAL CABLE & WIRE MANUFACTURING        | WIRE.AM        | 0.32              | (3.03%)              | 6,176                | 8,690                 | 1,112,750               | 353,235            | 0.39               | 0.31              |
| = MIDDLE EAST SPECIALIZED CABLES CO.         | JNCC.AM        | 0.09              | 0.00%                | 3,500                | 4,925                 | 0                       | 0                  | 1.43               | 0.08              |
| ▼ ARAB ELECTRICAL INDUSTRIES                 | AEIN.AM        | 0.53              | (32.91%)             | 3,180                | 4,475                 | 2,636,661               | 1,539,009          | 1.50               | 0.48              |
| = <b>Electrical Industries</b>               |                |                   | 0.00%                | 12,856               | 18,090                | 3,749,411               | 1,892,244          |                    |                   |
| ▲ CENTURY INVESTMENT GROUP                   | CEIG.AM        | 2.44              | 0.41%                | 24,400               | 34,334                | 1,527,867               | 3,779,000          | 5.26               | 1.94              |
| = THE JORDAN WORSTED MILLS                   | JOWM.AM        | 3.70              | 0.00%                | 55,500               | 78,095                | 21,936                  | 80,832             | 3.99               | 3.63              |
| = AKARY FOR INDUSTRIES & REAL ESTATE INV.    | WOOL.AM        | 2.08              | 0.00%                | 2,496                | 3,512                 | 0                       | 0                  | 2.10               | 1.64              |
| ▼ EL-ZAY READY WEAR MANUFACTURING            | ELZA.AM        | 0.39              | (2.50%)              | 5,850                | 8,232                 | 155,271                 | 62,351             | 0.57               | 0.17              |
| = <b>Textiles , Leathers &amp; Clothings</b> |                |                   | 0.00%                | 88,246               | 124,173               | 1,705,074               | 3,922,183          |                    |                   |
| = JORDAN CERAMIC INDUSTRIES                  | JOCF.AM        | 1.24              | 0.00%                | 4,650                | 6,543                 | 0                       | 0                  | NA                 | 1.15              |
| = INTERNATIONAL CERAMIC INDUSTRIES           | ICER.AM        | 0.22              | 0.00%                | 1,320                | 1,857                 | 0                       | 0                  | NA                 | NA                |
| = <b>Glass &amp; Ceramic Industries</b>      |                |                   | 0.00%                | 5,970                | 8,401                 | 0                       | 0                  |                    |                   |
| ▼ Subtotal: Amman Stock Exchange             |                |                   | (20.54%)             | 12,986,703           | 18,273,850            | 79,661,283              | 108,196,748        |                    |                   |

## Tunisia Stock Exchange Monthly Databank

May-2017

### Index Performance relative to Volume



### Sector Returns

|                             | Market Cap.<br>(DT Mn) | MTD<br>% Chg  | YTD<br>% Chg   |
|-----------------------------|------------------------|---------------|----------------|
| <b>Tunis Stock Exchange</b> | <b>17,888</b>          | <b>(0.4%)</b> | <b>3.5%</b>    |
| <b>Banking</b>              | <b>7,793</b>           | <b>0.9%</b>   | <b>3.2%</b>    |
| <b>Insurance</b>            | <b>725</b>             | <b>8.3%</b>   | <b>10.8%</b>   |
| <b>Leasing</b>              | <b>639</b>             | <b>(5.6%)</b> | <b>(2.3%)</b>  |
| <b>Financial Services</b>   | <b>1,703</b>           | <b>3.0%</b>   | <b>10.9%</b>   |
| <b>Industrial</b>           | <b>1,244</b>           | <b>(0.2%)</b> | <b>0.1%</b>    |
| <b>Chemical Industry</b>    | <b>350</b>             | <b>(7.3%)</b> | <b>(24.2%)</b> |
| <b>Food &amp; Beverage</b>  | <b>2,649</b>           | <b>(7.6%)</b> | <b>1.3%</b>    |
| <b>Retailing</b>            | <b>1,442</b>           | <b>1.2%</b>   | <b>0.4%</b>    |
| <b>Others</b>               | <b>1,341</b>           | <b>0.9%</b>   | <b>19.5%</b>   |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Monthly Top Movers and Most Active Stocks

| Best Return Performers                     | Price<br>(DT) | Monthly<br>% Change |
|--------------------------------------------|---------------|---------------------|
| <b>Astree Assurances</b>                   | <b>49.00</b>  | <b>30.2%</b>        |
| <b>Electrostar</b>                         | <b>4.75</b>   | <b>26.3%</b>        |
| <b>Universal Auto Distributors Holding</b> | <b>4.00</b>   | <b>25.8%</b>        |
| <b>Assurances Salim</b>                    | <b>39.41</b>  | <b>14.0%</b>        |
| <b>Attijari Bank</b>                       | <b>32.35</b>  | <b>11.1%</b>        |

| Worst Return Performers         | Price<br>(DT) | Monthly<br>% Change |
|---------------------------------|---------------|---------------------|
| <b>Société Chimique Alkimia</b> | <b>33.18</b>  | <b>(19.4%)</b>      |
| <b>CELLCOM</b>                  | <b>3.48</b>   | <b>(11.5%)</b>      |
| <b>Banque de Tunisie</b>        | <b>7.72</b>   | <b>(7.5%)</b>       |
| <b>Arab Tunisian Bank</b>       | <b>4.01</b>   | <b>(7.0%)</b>       |
| <b>Air Liquide Tunisie</b>      | <b>105.25</b> | <b>(6.8%)</b>       |

| Most Active Stocks By Value                       | Price<br>(DT) | Value<br>('000 DT) |
|---------------------------------------------------|---------------|--------------------|
| <b>L'Accumulateur Tunisien ASSAD</b>              | <b>7.00</b>   | <b>6,524</b>       |
| <b>Société d'Articles Hygiéniques</b>             | <b>13.90</b>  | <b>4,657</b>       |
| <b>Société Frigorifique et Brasserie de Tunis</b> | <b>18.30</b>  | <b>4,171</b>       |
| <b>Banque Internationale Arabe de Tunisie</b>     | <b>96.00</b>  | <b>4,133</b>       |
| <b>Attijari Bank</b>                              | <b>32.35</b>  | <b>3,929</b>       |

Source: KAMCO Research

### Trading Indicators

| Market Return             | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-17<br>% Chg | YTD-16<br>% Chg |
|---------------------------|------------------|----------------|------------------|-----------------|-----------------|
| <b>Tunisia Index</b>      | <b>5,698.46</b>  | <b>50.27</b>   | <b>0.9%</b>      | <b>3.8%</b>     | <b>8.9%</b>     |
| <b>Market Cap (DT Mn)</b> | <b>17,888</b>    | <b>(79.8)</b>  | <b>(0.4%)</b>    | <b>3.5%</b>     | <b>2.4%</b>     |

| Trading Indicators            | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-17 | Average Daily<br>YTD-16 |
|-------------------------------|------------------|----------------|------------------|-------------------------|-------------------------|
| <b>Volume ('000 Shares)</b>   | <b>8,429</b>     | <b>1,254</b>   | <b>17.5%</b>     | <b>411</b>              | <b>688</b>              |
| <b>Value Traded ('000 DT)</b> | <b>64,670</b>    | <b>16,946</b>  | <b>35.5%</b>     | <b>2,941</b>            | <b>4,898</b>            |
| <b>No. of Trades</b>          | <b>22,711</b>    | <b>1,442</b>   | <b>6.8%</b>      | <b>1,010</b>            | <b>1,428</b>            |

### Market Breadth

|   |    |   |    |   |   |
|---|----|---|----|---|---|
| ▲ | 36 | ▼ | 25 | = | 5 |
|---|----|---|----|---|---|

| Most Active Stocks By Volume         | Price<br>(DT) | Volume<br>('000 Shrs) | Monthly<br>% Change |
|--------------------------------------|---------------|-----------------------|---------------------|
| <b>L'Accumulateur Tunisien ASSAD</b> | <b>7.00</b>   | <b>882</b>            | <b>2.8%</b>         |
| <b>TelNet Holding</b>                | <b>4.55</b>   | <b>860</b>            | <b>9.6%</b>         |
| <b>Société Moderne de Céramique</b>  | <b>1.26</b>   | <b>563</b>            | <b>(6.7%)</b>       |
| <b>Electrostar</b>                   | <b>4.75</b>   | <b>528</b>            | <b>26.3%</b>        |
| <b>SOPAT</b>                         | <b>1.06</b>   | <b>519</b>            | <b>2.9%</b>         |

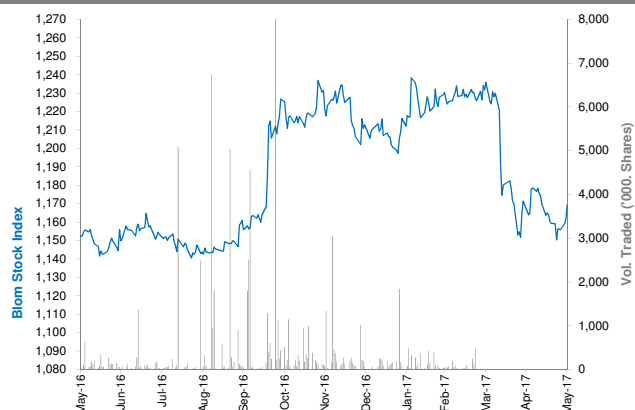
|                  |                                                        | Index Value    | MTM Point Change   | Monthly % Change | YTD-17 % Change           | FY-2016 % Change           |                         | May-2017           |                   |                  |
|------------------|--------------------------------------------------------|----------------|--------------------|------------------|---------------------------|----------------------------|-------------------------|--------------------|-------------------|------------------|
| Tunisia SE Index |                                                        | ▲              | 5,698.46           | 50.27            | 0.89%                     | 3.82%                      | 8.86%                   |                    |                   |                  |
|                  | Company Name                                           | Reuters Ticker | Closing Price (DT) | Monthly % Change | Current Mkt Cap ('000 DT) | Current Mkt Cap ('000 USD) | Monthly Volume (Shares) | Monthly Value (DT) | 52-Week High (DT) | 52-Week Low (DT) |
| ▼                | Amen Bank                                              | AB.TN          | 22.56              | (1.10%)          | 574,434                   | 346,924                    | 44,364                  | 996,009            | 26.47             | 20.21            |
| ▼                | Arab Tunisian Bank                                     | ATB.TN         | 4.01               | (6.96%)          | 401,000                   | 242,180                    | 56,049                  | 240,962            | 5.10              | 4.01             |
| ▲                | Banque de l'Habitat                                    | BH.TN          | 21.00              | 3.96%            | 714,000                   | 431,213                    | 70,831                  | 1,493,855          | 21.90             | 15.94            |
| ▲                | Banque Internationale Arabe de Tunisie                 | BIAT.TN        | 96.00              | 3.06%            | 1,632,000                 | 985,630                    | 43,990                  | 4,133,036          | 99.39             | 81.80            |
| ▲                | Banque Nationale Agricole                              | BNA.TN         | 8.36               | 2.70%            | 267,520                   | 161,566                    | 167,667                 | 1,504,614          | 9.78              | 7.93             |
| ▼                | Banque de Tunisie                                      | BT.TN          | 7.72               | (7.54%)          | 1,158,000                 | 699,363                    | 300,723                 | 2,422,979          | 14.63             | 7.70             |
| ▼                | Banque de Tunisie et des Emirats                       | BTEI.TN        | 14.86              | (6.78%)          | 66,870                    | 40,385                     | 2,809                   | 45,196             | 20.00             | 14.70            |
| ▼                | Société Tunisienne de Banque                           | STB.TN         | 3.68               | (0.54%)          | 571,780                   | 345,321                    | 49,885                  | 188,337            | 4.90              | 3.50             |
| ▲                | Banque Attijari De Tunisie                             | BS.TN          | 32.35              | 11.09%           | 1,285,857                 | 776,581                    | 129,298                 | 3,928,878          | 32.35             | 26.50            |
| ▼                | Union Bancaire pour le Commerce et l'Industrie         | UBCI.TN        | 25.00              | (1.96%)          | 500,038                   | 301,993                    | 11,917                  | 297,923            | 29.00             | 23.48            |
| ▲                | Union Internationale de Banques                        | UIB.TN         | 19.10              | 1.60%            | 621,896                   | 375,588                    | 175,880                 | 3,317,782          | 19.40             | 16.93            |
| ▲                | Banking                                                |                |                    | 0.93%            | 7,793,395                 | 4,706,743                  | 1,053,413               | 18,569,570         |                   |                  |
| ▲                | Cie Assurance Et Reassurance Astree SA                 | AST.TN         | 49.00              | 30.25%           | 196,000                   | 118,372                    | 454                     | 21,899             | 49.95             | 36.00            |
| ▼                | Société Tunisienne d'Assurances et de Réassurances     | STAR.TN        | 130.00             | (1.44%)          | 300,000                   | 181,182                    | 4,475                   | 597,312            | 162.63            | 115.50           |
| ▲                | SOCIETE D'ASSURANCES SALIM                             | SALIM.TN       | 39.41              | 14.03%           | 104,831                   | 63,311                     | 25                      | 985                | 43.00             | 30.29            |
| ▲                | Société Tunisienne de Réassurance                      | TRE.TN         | 8.30               | 1.22%            | 124,500                   | 75,191                     | 34,513                  | 287,292            | 9.00              | 7.82             |
| ▲                | Insurance                                              |                |                    | 8.29%            | 725,331                   | 438,056                    | 39,467                  | 907,489            |                   |                  |
| ▲                | Arab Tunisian Lease                                    | ATL.TN         | 3.35               | 8.77%            | 83,750                    | 50,580                     | 236,873                 | 762,778            | 3.35              | 2.86             |
| ▼                | Compagnie Internationale de Leasing                    | CIL.TN         | 15.50              | (3.06%)          | 77,500                    | 46,805                     | 3,159                   | 49,824             | 16.53             | 14.25            |
| ▲                | Attijari Leasing Co.                                   | TJL.TN         | 20.65              | 1.37%            | 43,881                    | 26,502                     | 5,458                   | 112,420            | 21.99             | 18.30            |
| ▼                | Tunisie Leasing                                        | TLS.TN         | 15.90              | (4.79%)          | 136,740                   | 82,583                     | 26,703                  | 426,432            | 19.45             | 15.51            |
| ▲                | Société El Wifack Leasing                              | WIFAK.TN       | 7.19               | 1.84%            | 215,700                   | 130,270                    | 23,333                  | 163,345            | 7.60              | 5.24             |
| ▲                | Best Lease                                             | BL.TN          | 1.90               | 2.70%            | 57,000                    | 34,425                     | 3,438                   | 6,415              | 2.09              | 1.65             |
| ▼                | Modern Leasing                                         | ML.TN          | 4.00               | (4.76%)          | 24,000                    | 14,495                     | 6,125                   | 24,706             | 4.32              | 3.64             |
| ▲                | Leasing                                                |                |                    | 0.35%            | 638,571                   | 385,659                    | 305,089                 | 1,545,920          |                   |                  |
| ▲                | Poulina Group Holding                                  | POULA.TN       | 7.92               | 2.86%            | 1,425,629                 | 860,994                    | 347,521                 | 2,750,827          | 7.99              | 4.58             |
| =                | Les Placements de Tunisie – SICAF                      | PLTU.TN        | 35.70              | 0.00%            | 35,700                    | 21,561                     | -                       | -                  | 39.03             | 35.70            |
| ▲                | Société de Placement et de Dév. Indust. et Touristique | SPDI.TN        | 8.35               | 4.38%            | 233,800                   | 141,201                    | 110,688                 | 885,524            | 12.00             | 8.00             |
| =                | Tuninvest – Sicar                                      | TINV.TN        | 8.40               | 0.00%            | 8,114                     | 4,901                      | 1,379                   | 11,543             | 11.00             | 8.20             |
| ▲                | Financial Services                                     |                |                    | 2.99%            | 1,703,243                 | 1,028,657                  | 459,588                 | 3,647,895          |                   |                  |
| ▼                | Laboratoires Adwya                                     | ADWYA.TN       | 5.50               | (4.84%)          | 87,120                    | 52,615                     | 195,153                 | 1,083,650          | 9.12              | 5.33             |
| ▲                | L'Accumulateur Tunisien ASSAD                          | ASSAD.TN       | 7.00               | 2.79%            | 84,000                    | 50,731                     | 882,394                 | 6,523,917          | 7.69              | 3.88             |
| ▼                | Société Générale Industrielle de Filtration            | GIF.TN         | 1.54               | (2.53%)          | 15,814                    | 9,551                      | 68,923                  | 108,261            | 2.15              | 1.32             |
| ▲                | Société Indust. d'Appareillage et Matériel Electrique  | SIAM.TN        | 2.14               | 3.38%            | 30,046                    | 18,146                     | 77,648                  | 165,606            | 2.62              | 2.01             |
| ▼                | Société des Industries Pharmaceutiques de Tunisie      | SIPHA.TN       | 6.79               | (3.28%)          | 12,222                    | 7,381                      | 2,333                   | 16,106             | 9.90              | 5.36             |
| ▼                | Société Moderne de Céramique                           | SOMOC.TN       | 1.26               | (6.67%)          | 40,981                    | 24,750                     | 562,801                 | 730,666            | 1.83              | 1.24             |
| ▲                | Société Tunisienne de Verreries                        | STVR.TN        | 4.56               | 3.17%            | 106,878                   | 64,548                     | 250,592                 | 1,112,899          | 4.68              | 3.47             |
| ▲                | Tunisie Profilés Aluminium                             | TPR.TN         | 2.98               | 1.36%            | 134,100                   | 80,988                     | 244,262                 | 729,374            | 3.40              | 2.79             |
| ▲                | Société d'Articles Hygiéniques                         | SAH.TN         | 13.90              | 0.72%            | 609,924                   | 368,358                    | 338,886                 | 4,656,848          | 14.60             | 11.37            |
| ▼                | CELLCOM                                                | CELL.TN        | 3.48               | (11.45%)         | 15,526                    | 9,377                      | 27,997                  | 97,313             | 8.05              | 3.20             |
| ▼                | SOTIPAPIER                                             | STPAP.TN       | 3.65               | (6.41%)          | 87,418                    | 52,795                     | 73,114                  | 282,233            | 4.17              | 3.45             |
| ▲                | Manufacture de Panneaux Bois du Sud                    | MPBS.TN        | 3.25               | 3.17%            | 19,988                    | 12,071                     | 67,813                  | 215,166            | 4.06              | 2.96             |
| ▼                | Industrial                                             |                |                    | (0.23%)          | 1,244,016                 | 751,311                    | 2,795,469               | 15,727,329         |                   |                  |

|                         |                                                        | Index Value     | MTM Point Change   | Monthly % Change | YTD-17 % Change           | FY-2016 % Change           |                         |                    |                   |                  | May-2017 |
|-------------------------|--------------------------------------------------------|-----------------|--------------------|------------------|---------------------------|----------------------------|-------------------------|--------------------|-------------------|------------------|----------|
| <b>Tunisia SE Index</b> |                                                        | <b>5,698.46</b> | <b>50.27</b>       | <b>0.89%</b>     | <b>3.82%</b>              | <b>8.86%</b>               |                         |                    |                   |                  |          |
|                         | Company Name                                           | Reuters Ticker  | Closing Price (DT) | Monthly % Change | Current Mkt Cap ('000 DT) | Current Mkt Cap ('000 USD) | Monthly Volume (Shares) | Monthly Value (DT) | 52-Week High (DT) | 52-Week Low (DT) |          |
| ▼                       | Air Liquide Tunisie                                    | AL.TN           | 105.25             | (6.81%)          | 127,487                   | 76,995                     | 151                     | 16,291             | 153.45            | 98.37            |          |
| ▼                       | Société Chimique Alkimia                               | ALKM.TN         | 33.18              | (19.43%)         | 64,610                    | 39,020                     | 253                     | 9,280              | 48.80             | 27.99            |          |
| ▲                       | Industries Chimiques du Fluor                          | ICF.TN          | 22.40              | 6.67%            | 47,040                    | 28,409                     | 273                     | 6,042              | 24.15             | 18.90            |          |
| ▼                       | Ciments De Bizerte                                     | SCB.TN          | 2.52               | (4.91%)          | 110,999                   | 67,037                     | 14,939                  | 38,935             | 3.71              | 2.44             |          |
| ▼                       | <b>Chemical Industry</b>                               |                 |                    | <b>(7.33%)</b>   | <b>350,136</b>            | <b>211,461</b>             | <b>15,571</b>           | <b>68,991</b>      |                   |                  |          |
| ▼                       | Société Frigorifique et Brasserie de Tunis             | SFBT.TN         | 18.30              | (4.14%)          | 1,647,000                 | 994,689                    | 215,899                 | 4,171,148          | 21.45             | 18.07            |          |
| =                       | Elbene Industrie                                       | ELBEN.TN        | 3.21               | 0.00%            | 32,100                    | 19,386                     | -                       | -                  | 4.18              | 2.95             |          |
| ▲                       | Societe de Production Agricole Teboulba                | SOPAT.TN        | 1.06               | 2.91%            | 13,773                    | 8,318                      | 518,885                 | 564,176            | 1.54              | 1.00             |          |
| ▲                       | Delice Holding                                         | DH.TN           | 17.42              | 2.77%            | 956,485                   | 577,659                    | 32,757                  | 558,927            | 17.44             | 12.01            |          |
| ▼                       | <b>Food &amp; Beverage</b>                             |                 |                    | <b>(7.56%)</b>   | <b>2,649,358</b>          | <b>1,600,053</b>           | <b>776,596</b>          | <b>5,459,866</b>   |                   |                  |          |
| ▲                       | Automobile Réseau Tunisien et Services                 | ARTES.TN        | 8.41               | 1.20%            | 321,683                   | 194,277                    | 58,597                  | 495,876            | 8.80              | 7.28             |          |
| ▲                       | Electrostar                                            | LSTR.TN         | 4.75               | 26.33%           | 11,638                    | 7,028                      | 528,096                 | 2,513,659          | 5.00              | 2.65             |          |
| ▲                       | Société Magasin Général                                | SMG.TN          | 27.20              | 4.62%            | 312,290                   | 188,604                    | 24,654                  | 647,380            | 27.20             | 22.31            |          |
| ▼                       | Société Tunisienne des Marchés de Gros                 | MGR.TN          | 1.94               | (4.43%)          | 23,280                    | 14,060                     | 351,148                 | 686,171            | 2.17              | 1.82             |          |
| ▲                       | Société Nouvelle Maison de la Ville de Tunis           | MNP.TN          | 8.85               | 1.37%            | 147,274                   | 88,945                     | 28,130                  | 248,124            | 12.10             | 8.60             |          |
| =                       | Société Tunisienne d'Equipement                        | STEQ.TN         | 5.89               | 0.00%            | 8,246                     | 4,980                      | -                       | -                  | 12.10             | 5.20             |          |
| ▼                       | City Cars                                              | CITY.TN         | 14.00              | (2.10%)          | 189,000                   | 114,145                    | 36,427                  | 511,662            | 16.54             | 13.90            |          |
| =                       | ENNAKL Automobiles                                     | NAKL.TN         | 14.30              | 0.00%            | 429,000                   | 259,090                    | 71,856                  | 1,032,433          | 15.00             | 12.90            |          |
| ▲                       | <b>Retailing</b>                                       |                 |                    | <b>1.16%</b>     | <b>1,442,410</b>          | <b>871,129</b>             | <b>1,098,908</b>        | <b>6,135,303</b>   |                   |                  |          |
| ▲                       | Société Immobilière et de Participation                | SIMP.TN         | 38.50              | 1.32%            | 42,350                    | 25,577                     | 4,722                   | 180,587            | 47.89             | 29.00            |          |
| ▲                       | Société Immobilière Tuniso-Séoudienne                  | SITS.TN         | 1.83               | 1.10%            | 23,790                    | 14,368                     | 57,185                  | 102,966            | 2.65              | 1.76             |          |
| ▲                       | Société Essoukna                                       | SOKNA.TN        | 3.90               | 0.52%            | 19,697                    | 11,896                     | 9,580                   | 36,936             | 4.39              | 3.60             |          |
| ▼                       | Société Tunisienne d'Entreprises de Télécom.           | SOTE.TN         | 3.12               | (2.80%)          | 14,467                    | 8,737                      | 74,731                  | 236,112            | 3.81              | 2.29             |          |
| ▲                       | Société Tunisienne de Transp. des Hydro. par Pipelines | STPIL.TN        | 9.10               | 6.56%            | 31,262                    | 18,881                     | 40,240                  | 361,031            | 9.64              | 7.47             |          |
| ▲                       | TUNISAIR                                               | TAIR.TN         | 0.55               | 1.85%            | 58,410                    | 35,276                     | 209,361                 | 113,872            | 0.69              | 0.53             |          |
| ▲                       | TelNet Holding                                         | TLNET.TN        | 4.55               | 9.64%            | 50,177                    | 30,304                     | 859,547                 | 3,859,129          | 4.67              | 2.62             |          |
| ▼                       | One Tech Holding                                       | OTH.TN          | 9.00               | (4.26%)          | 482,400                   | 291,341                    | 135,314                 | 1,226,034          | 9.99              | 6.50             |          |
| ▲                       | Euro-Cycles                                            | ECYCL.TN        | 35.39              | 0.25%            | 191,106                   | 115,417                    | 107,872                 | 3,847,797          | 49.40             | 32.82            |          |
| ▲                       | Hannibal Lease                                         | HANL.TN         | 10.00              | 3.20%            | 57,400                    | 34,666                     | 40,683                  | 394,420            | 10.00             | 8.20             |          |
| ▲                       | Universal Auto Distributors Holding                    | UADH.TN         | 4.00               | 25.79%           | 123,200                   | 74,405                     | 198,397                 | 782,438            | 5.58              | 3.01             |          |
| ▼                       | Unimed Laboratories                                    | UNIMED.TN       | 9.70               | (3.00%)          | 246,865                   | 149,092                    | 147,522                 | 1,473,331          | 10.15             | 9.70             |          |
| ▲                       | <b>Others</b>                                          |                 |                    | <b>0.86%</b>     | <b>1,341,124</b>          | <b>809,959</b>             | <b>1,884,430</b>        | <b>12,607,584</b>  |                   |                  |          |
| ▼                       | <b>Subtotal: Tunisian Market</b>                       |                 |                    | <b>(0.22%)</b>   | <b>17,887,585</b>         | <b>10,803,028</b>          | <b>8,428,531</b>        | <b>64,669,947</b>  |                   |                  |          |

## Beirut Stock Exchange Monthly Databank

May-2017

### Index Performance relative to Volume



### Sector Returns

|                       | Market Cap.<br>(USD Mn) | MTD<br>% Chg | YTD<br>% Chg |
|-----------------------|-------------------------|--------------|--------------|
| Beirut Stock Exchange | 11,809                  | 0.4%         | (0.5%)       |
| Banking               | 10,025                  | (0.4%)       | 1.7%         |
| Industrial            | 265                     | 2.0%         | 4.4%         |
| Trading               | 35                      | 0.0%         | 0.0%         |
| Real Estate & Const.  | 1,483                   | 5.8%         | (13.8%)      |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Monthly Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(USD) | Monthly<br>Return |
|------------------------|----------------|-------------------|
| Solidere A             | 9.04           | 6.4%              |
| Solidere B             | 8.91           | 4.8%              |
| Holcim Liban           | 12.36          | 2.2%              |
| BLOM Bank              | 10.84          | 1.3%              |
| BLOM Bank GDR          | 11.85          | 1.3%              |

| Worst Return Performers          | Price<br>(USD) | Monthly<br>Return |
|----------------------------------|----------------|-------------------|
| Bank of Beirut Preferred Class I | 25.15          | (4.2%)            |
| Bank of Beirut Preferred Class H | 25.15          | (4.2%)            |
| Bank Audi GDR                    | 6.20           | (4.0%)            |
| Byblos Bank Preferred 2009       | 100.70         | (2.2%)            |
| Bank Audi                        | 6.21           | (2.2%)            |

| Most Active Stocks by Value | Price<br>(USD) | Value<br>('000 USD) |
|-----------------------------|----------------|---------------------|
| BLOM Bank                   | 10.84          | 75,718,467          |
| Bank Audi                   | 6.21           | 51,024,947          |
| Bank Audi Pref. I           | 100.50         | 9,233,239           |
| Solidere A                  | 9.04           | 4,232,801           |
| BLOM Bank GDR               | 11.85          | 3,882,603           |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-17<br>% Chg | YTD-16<br>% Chg |
|---------------------|------------------|----------------|------------------|-----------------|-----------------|
| Blom Stock Index    | 1,169.21         | (2.15)         | (0.2%)           | (3.6%)          | 3.7%            |
| Market Cap (USD Mn) | 11,724.85        | 41.90          | 0.4%             | (0.5%)          | 2.1%            |

| Trading Indicators       | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|--------------------------|------------------|----------------|------------------|-------------------------|--------|
| Volume ('000s shares)    | 18,565           | 13,147         | 242.7%           | 346                     | 662    |
| Value Traded ('000s USD) | 157,326          | 121,492        | 339.0%           | 2,971                   | 2,878  |

### Market Breadth

▲ 8 ▼ 8 = 18

| Most Active Stocks by Volume | Price<br>(USD) | Volume<br>(Shares) | Monthly<br>Return |
|------------------------------|----------------|--------------------|-------------------|
| Bank Audi                    | 6.21           | 8,366,168          | (2.2%)            |
| BLOM Bank                    | 10.84          | 7,076,569          | 1.3%              |
| Byblos Bank                  | 1.64           | 1,767,499          | (6.3%)            |
| Solidere A                   | 9.04           | 474,744            | 6.4%              |
| BLOM Bank GDR                | 11.85          | 330,549            | 1.3%              |

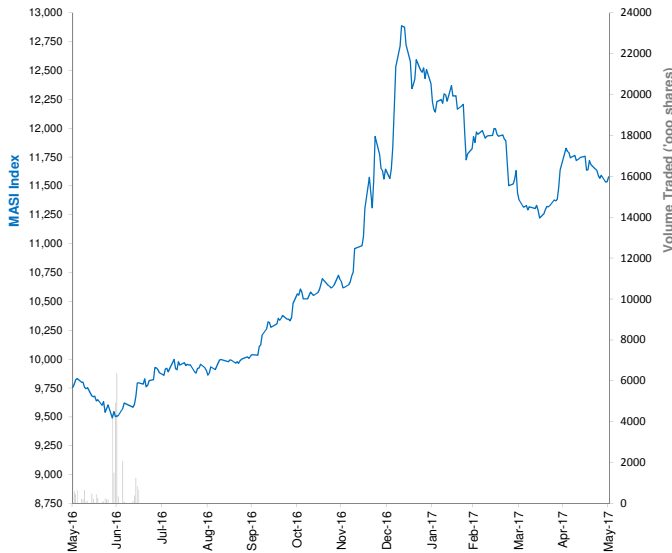
|                  |                                     | Index Value    | MTM Point Change    | Monthly % Change | YTD-17 % Change       | FY-2016 Change                 |                     |                    |                   |
|------------------|-------------------------------------|----------------|---------------------|------------------|-----------------------|--------------------------------|---------------------|--------------------|-------------------|
| Blom Stock Index |                                     | ▼ 1,169.21     | (2.15)              | (0.18%)          | (3.59%)               | 3.69%                          |                     |                    |                   |
|                  | Company Name                        | Reuters Ticker | Current Price (USD) | Monthly % Change | Market Cap ('000 USD) | Monthly Traded Volume (Shares) | Monthly Value (USD) | 52-Week High (USD) | 52-Week Low (USD) |
| ▼                | Bank Audi                           | AUDI.BY        | 6.21                | (2.20%)          | 2,482,443             | 8,366,168                      | 51,024,947          | 7.00               | 5.85              |
| ▼                | Bank Audi GDR                       | AUSR.BY        | 6.20                | (4.02%)          | 743,534               | 152,066                        | 946,402             | 7.00               | 5.60              |
| =                | Bank Audi Preferred F               | AUPRF.BY       | 104.00              | 0.00%            | 156,000               | -                              | -                   | 104.00             | 100.00            |
| ▲                | Bank Audi Preferred G               | AUPRG.BY       | 100.50              | 0.30%            | 150,750               | 4,930                          | 494,662             | 102.50             | 100.00            |
| ▲                | Bank Audi Preferred H               | AUPRH.BY       | 100.50              | 0.10%            | 75,375                | 1,320                          | 132,648             | 103.00             | 100.00            |
| ▼                | Bank Audi Pref. I                   | AUPRI.BY       | 100.50              | (0.20%)          | 251,250               | 91,840                         | 9,233,239           | 103.00             | 100.00            |
| =                | Bank of Beirut                      | BOB.BY         | 18.80               | 0.00%            | 333,633               | -                              | -                   | 18.80              | 18.10             |
| ▼                | Bank of Beirut Preferred Class H    | BOBPH.BY       | 25.15               | (4.19%)          | 135,810               | 26,755                         | 672,888             | 26.25              | 25.00             |
| ▼                | Bank of Beirut Preferred Class I    | BOBPI.BY       | 25.15               | (4.19%)          | 125,750               | 36,100                         | 907,915             | 26.25              | 25.15             |
| =                | Bank of Beirut Preferred Class J    | BOBPJ.BY       | 26.25               | 0.00%            | 78,750                | -                              | -                   | 26.25              | 25.25             |
| ▼                | Bank of Beirut Pref. Class K        | BOBPK.BY       | 25.15               | (0.40%)          | 100,600               | 23,690                         | 595,829             | 25.25              | 25.00             |
| =                | Bank Of Beirut Priority Shares 2014 | BOBPT.BY       | 21.00               | 0.00%            | 100,002               | 18,888                         | 396,648             | 21.00              | 21.00             |
| =                | BEMO Bank                           | BEMO.BY        | 1.70                | 0.00%            | 87,380                | -                              | -                   | 1.75               | 1.40              |
| ▲                | BEMO Bank Preferred Class 2013      | BMO13.BY       | 100.00              | 0.25%            | 35,000                | 5,000                          | 500,000             | 100.00             | 99.00             |
| =                | BLC Bank                            | BLC.BY         | 0.99                | 0.00%            | 70,323                | -                              | -                   | 0.99               | 0.99              |
| =                | BLC Bank Preferred B                | BLCPB.BY       | 100.00              | 0.00%            | 55,000                | -                              | -                   | 101.00             | 100.00            |
| =                | BLC Bank Preferred C                | BLCPC.BY       | 100.00              | 0.00%            | 35,000                | 500                            | 50,000              | 100.00             | 100.00            |
| =                | BLC Bank Preferred D                | BLCPD.BY       | 100.00              | 0.00%            | 75,000                | 600                            | 60,000              | 101.00             | 100.00            |
| ▲                | BLOM Bank                           | BLOM.BY        | 10.84               | 1.31%            | 2,330,600             | 7,076,569                      | 75,718,467          | 12.10              | 9.60              |
| ▲                | BLOM Bank GDR                       | BLBD.BY        | 11.85               | 1.28%            | 875,668               | 330,549                        | 3,882,603           | 12.80              | 9.90              |
| =                | BLOM Preferred 2011                 | BLBD.BY        | 10.35               | 0.00%            | 207,000               | -                              | -                   | 10.50              | 10.00             |
| ▼                | Byblos Bank                         | BYB.BY         | 1.64                | (6.29%)          | 927,445               | 1,767,499                      | 2,865,419           | 1.76               | 1.57              |
| ▼                | Byblos Bank Preferred- 2008         | BYB08.BY       | 101.50              | (1.55%)          | 203,000               | 18,138                         | 1,824,062           | 103.10             | 100.00            |
| ▼                | Byblos Bank Preferred- 2009         | BYB09.BY       | 100.70              | (2.23%)          | 201,400               | 20,222                         | 2,034,456           | 105.50             | 100.00            |
| =                | Byblos Bank GDR                     | BYBDR.BY       | 80.00               | 0.00%            | 104,726               | 4,866                          | 389,280             | 81.00              | 75.00             |
| ▼                | Banking Sector                      |                |                     | (1.25%)          | 9,941,437             | 17,945,700                     | 151,729,465         |                    |                   |
| =                | Ciments Blancs B                    | CBB.BY         | 3.14                | 0.00%            | 18,840                | -                              | -                   | 3.25               | 2.20              |
| =                | Ciments Blancs N                    | CBN.BY         | 1.57                | 0.00%            | 4,710                 | -                              | -                   | 1.57               | 1.57              |
| ▲                | Holcim Liban                        | HOLC.BY        | 12.36               | 2.23%            | 241,218               | 31,881                         | 372,796             | 15.90              | 10.26             |
| ▲                | Industrial Sector                   |                |                     | 2.03%            | 264,768               | 31,881                         | 372,796             |                    |                   |
| =                | Rasamny-Younis Motors               | RYM.BY         | 3.25                | 0.00%            | 35,490                | -                              | -                   | 3.25               | 3.25              |
| =                | Trading Sector                      |                |                     | 0.00%            | 35,490                | -                              | -                   |                    |                   |
| ▲                | Solidere A                          | SOLA.BY        | 9.04                | 6.35%            | 904,000               | 474,744                        | 4,232,801           | 13.25              | 7.10              |
| ▲                | Solidere B                          | SOLB.BY        | 8.91                | 4.82%            | 579,150               | 112,351                        | 991,044             | 13.00              | 7.00              |
| ▲                | Real Estate & Construction Sector   |                |                     | 5.75%            | 1,483,150             | 587,095                        | 5,223,845           |                    |                   |
| ▼                | Beirut Stock Exchange               |                |                     | (0.34%)          | 11,724,846            | 18,564,676                     | 157,326,106         |                    |                   |

## Casablanca Stock Exchange Monthly Databank

(The Bulletin covers the 41 Stocks listed on the Main Market)

May-2017

### Index Performance relative to Volume



### Sector Returns

|                                   | Market Cap.<br>(MAD Mn) | MTD<br>% Chg  | YTD<br>% Chg  |
|-----------------------------------|-------------------------|---------------|---------------|
| <b>Casablanca Stock Exchange</b>  | <b>531,458</b>          | <b>(0.6%)</b> | <b>(1.2%)</b> |
| Banking                           | 194,145                 | 1.6%          | (1.7%)        |
| Beverages                         | 3,267                   | (8.2%)        | 13.8%         |
| Chemicals                         | 885                     | (3.7%)        | 125.6%        |
| Construction & Bldg. Material     | 70,800                  | (2.5%)        | (8.7%)        |
| Distributors                      | 11,029                  | 1.0%          | 3.4%          |
| Electrical & Electronic Equipment | 337                     | 0.7%          | 1.4%          |
| Electricity                       | 19,932                  | 4.8%          | 8.3%          |
| Food Producers & Processors       | 20,224                  | (0.6%)        | 11.7%         |
| Holding Companies                 | 2,575                   | 1.5%          | 1.4%          |
| Insurance                         | 24,130                  | (1.9%)        | 0.6%          |
| Investment & other Finance        | 3,888                   | (1.2%)        | 6.3%          |
| Leisures & Hotel                  | 1,612                   | 3.2%          | (4.5%)        |
| Materials, Software & Computer    | 1,468                   | 7.1%          | 21.0%         |
| Mining                            | 19,494                  | 4.0%          | 23.1%         |
| Oil & Gas                         | 11,232                  | 4.0%          | 5.8%          |
| Real Estate                       | 25,035                  | (0.4%)        | 9.7%          |
| Telecommunications                | 115,601                 | (5.2%)        | (7.4%)        |
| Transport                         | 922                     | 0.9%          | 23.5%         |
| Utilities                         | 4,800                   | 6.7%          | 11.1%         |
| Forestry & Paper                  | 80                      | 1.6%          | 22.7%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Monthly Top Movers and Most Active Stocks

| Best Return Performers           | Price<br>(MAD) | Monthly<br>% Chg |
|----------------------------------|----------------|------------------|
| Hightech Payment Systems SA      | 1,060.00       | 10.5%            |
| Lyonnaise des Eaux de Casablanca | 600.00         | 6.7%             |
| Managem                          | 1,340.00       | 5.1%             |
| TAQA MOROCCO                     | 845.00         | 4.8%             |
| Attijariwafa Bank                | 428.20         | 4.7%             |

| Worst Return Performers              | Price<br>(MAD) | Monthly<br>% Chg |
|--------------------------------------|----------------|------------------|
| Les Eaux Minerales d Oulmes          | 1,650.00       | (8.2%)           |
| Fenie Brossette                      | 136.90         | (6.8%)           |
| Itissalat Al-Maghrib                 | 131.50         | (5.2%)           |
| Credit EQDOM (SOC D'EQUIP DOM ET MN) | 1,055.00       | (4.4%)           |
| Lafarge Ciments                      | 2,081.00       | (4.1%)           |

| Most Active Stocks By Value | Price<br>(MAD) | Value<br>('000 MAD) |
|-----------------------------|----------------|---------------------|
| Banque Centrale Populaire   | 272.00         | 412,894             |
| Attijariwafa Bank           | 428.20         | 207,668             |
| Itissalat Al-Maghrib        | 131.50         | 205,430             |
| Lafarge Ciments             | 2,081.00       | 122,848             |
| Douja Prom Addoha           | 47.20          | 100,242             |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-17<br>% Chg | YTD-16<br>% Chg |
|---------------------|------------------|----------------|------------------|-----------------|-----------------|
| MASI Index          | 11,577.96        | (60.0)         | (0.5%)           | (0.6%)          | 30.5%           |
| MADEX Index         | 9,441.74         | (48.2)         | (0.5%)           | (1.1%)          | 31.6%           |
| Market Cap (MAD Mn) | 531,458          | (3,462)        | (0.6%)           | (1.2%)          | 27.6%           |

| Trading Indicators    | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-17 | Average Daily<br>YTD-16 |
|-----------------------|------------------|----------------|------------------|-------------------------|-------------------------|
| Volume ('000 Shares)  | 67,731.52        | 60,802         | 877.4%           | 1,251                   | 516                     |
| Value Traded (MAD Mn) | 1,491.09         | 787.45         | 111.9%           | 68                      | 70                      |

| Market Breadth | ▲ 20 | ▼ 17 | = 4 |
|----------------|------|------|-----|
|----------------|------|------|-----|

| Most Active Stocks By Volume | Price<br>(MAD) | Volume<br>('000 Shrs) | Monthly<br>% Chg |
|------------------------------|----------------|-----------------------|------------------|
| Ciments Du Maroc             | 1,429.00       | 14,819                | 1.6%             |
| Label Vie                    | 1,400.00       | 12,159                | 4.5%             |
| Douja Prom Addoha            | 47.20          | 8,649                 | (0.2%)           |
| Banque Centrale Populaire    | 272.00         | 8,039                 | (1.1%)           |
| Itissalat Al-Maghrib         | 131.50         | 5,339                 | (5.2%)           |

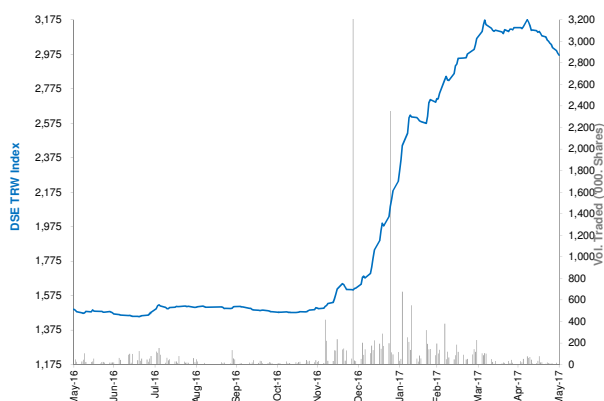
|                                                     |                | Index Value         | MTM Point Change | Monthly % Change           | YTD-17 % Change            | FY-2016 % Change      |                          |                    |                   |  | May-2017 |
|-----------------------------------------------------|----------------|---------------------|------------------|----------------------------|----------------------------|-----------------------|--------------------------|--------------------|-------------------|--|----------|
| <b>MASI Index</b>                                   |                | <b>11,577.96</b>    | <b>(59.97)</b>   | <b>(0.52%)</b>             | <b>(0.57%)</b>             | <b>30.46%</b>         |                          |                    |                   |  |          |
| Company Name                                        | Reuters Ticker | Closing Price (MAD) | Monthly % Change | Current Mkt Cap (Min. MAD) | Current Mkt Cap (Min. USD) | Monthly Volume (Shrs) | Monthly Value ('000 MAD) | 52-Week High (MAD) | 52-Week Low (MAD) |  |          |
| ▲ Attijariwafa Bank                                 | ATW.CS         | 428.20              | 4.69%            | 87,150                     | 10,331                     | 2,426,431             | 207,668                  | 462.00             | 335.00            |  |          |
| ▼ Banque Centrale Populaire                         | BCP.CS         | 272.00              | (1.09%)          | 49,573                     | 5,876                      | 8,039,296             | 412,894                  | 338.90             | 215.05            |  |          |
| ▼ Banque Marocaine Du Commerce Exterieur            | BMCE.CS        | 199.00              | (0.50%)          | 35,713                     | 4,233                      | 1,127,397             | 68,166                   | 234.95             | 194.00            |  |          |
| ▼ Banque Marocaine Du Commerce Et De L'Industries   | BMCI.CS        | 620.00              | (3.88%)          | 8,233                      | 976                        | 1,744,780             | 1,971                    | 658.00             | 579.00            |  |          |
| ▲ Credit Du Maroc                                   | CDM.CS         | 462.00              | 2.67%            | 5,027                      | 596                        | 12,187                | 3,850                    | 550.00             | 420.00            |  |          |
| ▲ Credit Immobilier Et Hotelier                     | CIH.CS         | 317.50              | 0.47%            | 8,448                      | 1,001                      | 76,614                | 11,448                   | 338.00             | 259.15            |  |          |
| ▲ Banking Sector                                    |                |                     | 3.85%            | 194,145                    | 23,014                     | 13,426,705            | 705,997                  |                    |                   |  |          |
| ▼ Les Eaux Minerales D Oulmes                       | OULM.CS        | 1,650.00            | (8.23%)          | 3,267                      | 387                        | 124                   | 103                      | 1,798.00           | 1,200.00          |  |          |
| ▼ Beverages Sector                                  |                |                     | (8.23%)          | 3,267                      | 387                        | 124                   | 103                      |                    |                   |  |          |
| ▼ Societe Nationale D'Electrolse Et De Petrochimie  | SNP.CS         | 368.80              | (3.69%)          | 885                        | 105                        | 345,066               | 16,817                   | 417.90             | 78.00             |  |          |
| ▼ Chemicals Sector                                  |                |                     | (3.69%)          | 885                        | 105                        | 345,066               | 16,817                   |                    |                   |  |          |
| ▲ Ciments Du Maroc                                  | SCM.CS         | 1,429.00            | 1.56%            | 20,629                     | 2,445                      | 14,818,713            | 42,015                   | 1,552.00           | 1,110.00          |  |          |
| ▼ Lafarge Holcim Maroc                              | LAC.CS         | 2,081.00            | (4.10%)          | 48,705                     | 5,773                      | 2,144,923             | 122,848                  | 2,700.00           | 1,725.00          |  |          |
| ▼ Societe Nationale De Siderurgie                   | SOND.CS        | 376.00              | (3.59%)          | 1,466                      | 174                        | 107,107               | 8,891                    | 462.45             | 285.00            |  |          |
| ▲ Construction & Building Materials Sector          |                |                     | 18.51%           | 70,800                     | 8,393                      | 17,070,742            | 173,754                  |                    |                   |  |          |
| ▼ Auto Hall                                         | AUTO.CS        | 111.90              | (0.93%)          | 5,511                      | 653                        | 702,245               | 7,581                    | 119.75             | 96.00             |  |          |
| ▼ Fenie Brossette                                   | FBR.CS         | 136.90              | (6.81%)          | 197                        | 23                         | 50,870                | 314                      | 185.00             | 80.00             |  |          |
| ▲ Label Vie                                         | LBV.CS         | 1,400.00            | 4.48%            | 3,563                      | 422                        | 12,159,499            | 45,426                   | 1,470.00           | 980.00            |  |          |
| ▲ ENNAKL Automobiles                                | NAKL.CS        | 58.60               | 1.03%            | 1,758                      | 208                        | 218,244               | 166                      | 62.00              | 52.00             |  |          |
| ▲ Distributors Sector                               |                |                     | 2.15%            | 11,029                     | 1,307                      | 13,130,857            | 53,487                   |                    |                   |  |          |
| ▲ Nexans Maroc                                      | NEX.CS         | 150.00              | 0.67%            | 337                        | 40                         | 477                   | 34                       | 168.40             | 134.00            |  |          |
| ▲ Electircal & Electronic Equipment Sector          |                |                     | 0.67%            | 337                        | 40                         | 477                   | 34                       |                    |                   |  |          |
| ▲ TAQA MOROCCO                                      | TQM.CS         | 845.00              | 4.84%            | 19,932                     | 2,363                      | 1,473,772             | 25,250                   | 845.00             | 601.00            |  |          |
| ▲ Electricity                                       |                |                     | 4.84%            | 19,932                     | 2,363                      | 1,473,772             | 25,250                   |                    |                   |  |          |
| ▼ Comp Suc Maroc Et De Raff                         | CSMR.CS        | 386.95              | (0.78%)          | 16,217                     | 1,922                      | 3,443,912             | 38,214                   | 439.00             | 177.37            |  |          |
| = Lesieur Cristal SA                                | LESU.CS        | 145.00              | 0.00%            | 4,007                      | 475                        | 541,323               | 4,117                    | 165.00             | 119.00            |  |          |
| ▼ Food producers & Processors Sector                |                |                     | (0.63%)          | 20,224                     | 2,397                      | 3,985,235             | 42,331                   |                    |                   |  |          |
| ▲ Delta Holding                                     | DHO.CS         | 29.40               | 1.52%            | 2,575                      | 305                        | 955,654               | 2,989                    | 32.85              | 18.82             |  |          |
| ▲ Holding Companies Sector                          |                |                     | 1.52%            | 2,575                      | 305                        | 955,654               | 2,989                    |                    |                   |  |          |
| ▼ Compagnie D'Assurances Et De Reassurances Atlanta | ATL.CS         | 52.19               | (0.21%)          | 3,141                      | 372                        | 516,718               | 11,220                   | 56.50              | 44.00             |  |          |
| ▼ SAHAM ASSURANCE                                   | SAH.CS         | 1,230.00            | (1.20%)          | 5,064                      | 600                        | 208,939               | 12,052                   | 1,310.00           | 1,044.00          |  |          |
| ▼ Wafa Assurances                                   | WASS.CS        | 4,550.00            | (2.49%)          | 15,925                     | 1,888                      | 24,192                | 33,287                   | 5,146.00           | 3,395.00          |  |          |
| ▼ Insurance Sector                                  |                |                     | (1.93%)          | 24,130                     | 2,860                      | 749,849               | 56,560                   |                    |                   |  |          |
| ▼ Credit Eqdom (Soc D'equip Dom Et MN)              | EQDM.CS        | 1,055.00            | (4.44%)          | 1,762                      | 209                        | 12,979                | 6,940                    | 1,106.00           | 874.50            |  |          |
| ▲ Salafin                                           | SLF.CS         | 888.00              | 1.60%            | 2,126                      | 252                        | 393                   | 168                      | 890.00             | 700.00            |  |          |
| ▼ Investment & Financial Institutions Sector        |                |                     | (1.23%)          | 3,888                      | 461                        | 13,372                | 7,108                    |                    |                   |  |          |

|                                                  |                | Index Value         | MTM Point Change | Monthly % Change           | YTD-17 % Change            | FY-2016 % Change      |                          |                    |                   |  | May-2017 |
|--------------------------------------------------|----------------|---------------------|------------------|----------------------------|----------------------------|-----------------------|--------------------------|--------------------|-------------------|--|----------|
| <b>MASI Index</b>                                |                | <b>11,577.96</b>    | <b>(59.97)</b>   | <b>(0.52%)</b>             | <b>(0.57%)</b>             | <b>30.46%</b>         |                          |                    |                   |  |          |
| Company Name                                     | Reuters Ticker | Closing Price (MAD) | Monthly % Change | Current Mkt Cap (Min. MAD) | Current Mkt Cap (Min. USD) | Monthly Volume (Shrs) | Monthly Value ('000 MAD) | 52-Week High (MAD) | 52-Week Low (MAD) |  |          |
| ▲ Risma                                          | RIS.CS         | 112.50              | 3.16%            | 1,612                      | 191                        | 7,821                 | 483                      | 135.90             | 98.30             |  |          |
| ▲ Leisure and Hotels Sector                      |                |                     | 87.50%           | 1,612                      | 191                        | 7,821                 | 483                      |                    |                   |  |          |
| ▲ Disway                                         | MAT.CS         | 383.00              | 3.79%            | 722                        | 86                         | 285,091               | 8,655                    | 405.10             | 230.05            |  |          |
| ▲ Hightech Payment Systems SA (HPS)              | HPS.CS         | 1,060.00            | 10.53%           | 746                        | 88                         | 72,084                | 5,603                    | 1,099.00           | 488.00            |  |          |
| ▲ Materials, Software & Computer Services Sector |                |                     | 7.11%            | 1,468                      | 174                        | 357,175               | 14,258                   |                    |                   |  |          |
| ▲ Managem                                        | MNG.CS         | 1,340.00            | 5.10%            | 12,273                     | 1,455                      | 214,960               | 38,544                   | 1,390.00           | 719.10            |  |          |
| ▲ Miniere Touissit                               | CMT.CS         | 1,360.00            | 0.74%            | 2,286                      | 271                        | 594,183               | 7,674                    | 1,695.00           | 1,004.00          |  |          |
| ▲ Societe Metallurgique D'imiter                 | SMI.CS         | 3,000.00            | 2.81%            | 4,935                      | 585                        | 6,019                 | 8,757                    | 3,160.00           | 2,436.00          |  |          |
| ▲ Mining Sector                                  |                |                     | 5.48%            | 19,494                     | 2,311                      | 815,161               | 54,975                   |                    |                   |  |          |
| ▲ Afriquia Gaz                                   | AGAZ1.CS       | 2,825.00            | 4.63%            | 9,711                      | 1,151                      | 774                   | 1,029                    | 2,861.00           | 1,920.00          |  |          |
| = Marocaine De L Industrie Du Raffinage (SAMIR)  | SAMI.CS        | 127.80              | 0.00%            | 1,521                      | 180                        | -                     | -                        | 127.80             | 127.80            |  |          |
| ▲ Oil & Gas Sector                               |                |                     | 3.98%            | 11,232                     | 1,331                      | 774                   | 1,029                    |                    |                   |  |          |
| ▼ Alliances Developpement Immobilier             | ADI.CS         | 160.00              | (3.15%)          | 2,024                      | 240                        | 1,074,750             | 18,680                   | 195.00             | 58.21             |  |          |
| ▼ Douja Prom Addoha                              | ADH.CS         | 47.20               | (0.21%)          | 15,225                     | 1,805                      | 8,648,515             | 100,242                  | 57.00              | 35.00             |  |          |
| ▲ Real Estate Sector                             |                |                     | 0.91%            | 25,035                     | 2,968                      | 9,723,265             | 118,922                  |                    |                   |  |          |
| ▼ Itissalat Al-Maghrib                           | IAM.CS         | 131.50              | (5.16%)          | 115,601                    | 13,703                     | 5,338,980             | 205,430                  | 162.50             | 118.75            |  |          |
| ▼ Telecommunications Sector                      |                |                     | (5.16%)          | 115,601                    | 13,703                     | 5,338,980             | 205,430                  |                    |                   |  |          |
| ▲ Compagnie De Transport Au Maroc                | CTM.CS         | 752.00              | 0.94%            | 922                        | 109                        | 2,626                 | 278                      | 773.00             | 528.10            |  |          |
| ▲ Transport Sector                               |                |                     | 0.94%            | 922                        | 109                        | 2,626                 | 278                      |                    |                   |  |          |
| ▲ Lyonnaise Des Eaux De Casablanca               | LYD.CS         | 600.00              | 6.67%            | 4,800                      | 569                        | 25,109                | 7,392                    | 649.00             | 250.00            |  |          |
| ▲ Utilities Sector                               |                |                     | 6.67%            | 4,800                      | 569                        | 25,109                | 7,392                    |                    |                   |  |          |
| ▲ Med Paper                                      | PAP.CS         | 30.99               | 1.57%            | 80                         | 9                          | 308,755               | 3,890                    | 41.07              | 13.87             |  |          |
| ▲ Forestry & Paper Sector                        |                |                     | 1.57%            | 80                         | 9                          | 308,755               | 3,890                    |                    |                   |  |          |
| ▲ Subtotal: Casablanca Stock Exchange            |                |                     | 2.91%            | 531,458                    | 62,999                     | 67,731,520            | 1,491,087                |                    |                   |  |          |

## Damascus Securities Exchange Monthly Databank

May-2017

### Index Performance relative to Volume



### Sector Returns

|              | Market Cap.<br>(SRY Mn) | MTD<br>% Chg | YTD<br>% Chg |
|--------------|-------------------------|--------------|--------------|
| Damascus SE  | 317,031                 | (6.2%)       | 80.5%        |
| Banking      | 295,374                 | (6.2%)       | 87.0%        |
| Services     | 1,711                   | 12.8%        | 15.8%        |
| Industrial   | 5,820                   | (14.2%)      | (20.3%)      |
| Insurance    | 13,598                  | (3.4%)       | 62.6%        |
| Agricultural | 528                     | (2.0%)       | 0.0%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Monthly Top Movers & Most Active Stocks

| Best Return Performers        | Price<br>(SRY) | Monthly<br>% Chg |
|-------------------------------|----------------|------------------|
| Alahliah.co For Transport     | 282.25         | 52.4%            |
| Bank Al Sharq                 | 235.25         | 27.2%            |
| Arab Bank- Syria              | 393.25         | 18.9%            |
| National Insurance Company    | 119.25         | 9.9%             |
| Syria International Insurance | 166.00         | 5.2%             |

| Worst Return Performers              | Price<br>(SRY) | Monthly<br>% Chg |
|--------------------------------------|----------------|------------------|
| Syria International Islamic Bank     | 346.50         | (18.5%)          |
| Fransabank Syria                     | 333.75         | (17.5%)          |
| Alahliah Vegetable Oil Company E.S.A | 388.00         | (14.2%)          |
| Qatar National Bank Syria            | 353.00         | (10.8%)          |
| The Int'l Bank For Trade & Finance   | 365.50         | (9.5%)           |

| Most Active Stocks by Value      | Price<br>(SRY) | Value<br>('000 SRY) |
|----------------------------------|----------------|---------------------|
| Syria International Islamic Bank | 346.50         | 97,566              |
| Qatar National Bank Syria        | 353.00         | 51,245              |
| Fransabank Syria                 | 333.75         | 29,036              |
| Cham Bank                        | 418.86         | 24,125              |
| Alahliah.co For Transport        | 282.25         | 10,100              |

Source: Investment Research Dept. - KAMCO

### Trading Indicators

| Market Return       | Closing<br>Value | Monthly<br>Chg. | Monthly<br>% Chg. | YTD-17<br>% Chg. | FY-2016<br>% Chg. |
|---------------------|------------------|-----------------|-------------------|------------------|-------------------|
| DSE Weighted Index  | 2,969.61         | (159.80)        | (5.1%)            | 83.6%            | 31.7%             |
| Market Cap (SRY Mn) | 317,031          | (20,890)        | (6.2%)            | 80.5%            | 38.3%             |

| Trading Indicators      | Monthly<br>Value | Monthly<br>Chg. | Monthly<br>% Chg. | Average Daily<br>YTD-17 | YTD-16 |
|-------------------------|------------------|-----------------|-------------------|-------------------------|--------|
| Volume (Shrs)           | 634,156          | (79,195)        | (11.1%)           | 128,251                 | 59     |
| Value Traded ('000 SRY) | 253,714          | (39,980)        | (13.6%)           | 36,793                  | 20,034 |
| No. of Trades           | 950              | 90              | 10.5%             | 89                      | 59.49  |

| Market Breadth | ▲ 7 ▼ 12 = 5 |
|----------------|--------------|
|----------------|--------------|

| Most Active Stocks by Volume     | Price<br>(SRY) | Volume  | Monthly<br>% Chg |
|----------------------------------|----------------|---------|------------------|
| Qatar National Bank Syria        | 353.00         | 209,900 | (10.8%)          |
| Syria International Islamic Bank | 346.50         | 154,230 | (18.5%)          |
| Fransabank Syria                 | 333.75         | 75,990  | (17.5%)          |
| Syria Gulf Bank                  | 258.00         | 69,869  | (7.6%)           |
| Cham Bank                        | 418.86         | 45,761  | (5.8%)           |

|                             |                                                      | Index Value     | MTM Point Change    | Monthly % Change | YTD-17 % Change       | FY-2016 % Change      | May-2017              |                     |                    |                   |
|-----------------------------|------------------------------------------------------|-----------------|---------------------|------------------|-----------------------|-----------------------|-----------------------|---------------------|--------------------|-------------------|
| <b>DSE Weighted Index ▼</b> |                                                      | <b>2,969.61</b> | <b>(159.80)</b>     | <b>(5.11%)</b>   | <b>83.59%</b>         | <b>31.73%</b>         |                       |                     |                    |                   |
|                             | Company Name                                         | Ticker          | Closing Price (SRY) | MTD % Chg        | Market Cap ('000 SRY) | Market Cap ('000 USD) | Monthly Volume (Shrs) | Monthly Value (SRY) | 52-Week High (SRY) | 52-Week Low (SRY) |
| ▲                           | Arab Bank- Syria                                     | ARBS            | 393.25              | 18.90%           | 19,859,125            | 282,000               | 26,052                | 10,070,338          | 401.50             | 173.50            |
| ▲                           | Bank Audi Syria                                      | BASY            | 314.25              | 4.92%            | 17,989,241            | 255,447               | -                     | -                   | 235.00             | 209.25            |
| =                           | Bank Of Syria And Overseas                           | BSO             | 338.75              | 0.00%            | 13,550,000            | 192,410               | -                     | -                   | 338.75             | 250.00            |
| =                           | Banque Bemo Saudi Fransi                             | BBSF            | 374.75              | 0.00%            | 18,737,500            | 266,073               | 1,500                 | 589,875             | 393.25             | 325.75            |
| ▲                           | Byblos Bank Syria                                    | BBS             | 181.25              | 4.92%            | 11,092,500            | 157,514               | -                     | -                   | 136.00             | 129.25            |
| ▼                           | Syria International Islamic Bank                     | SIIB            | 346.50              | (18.52%)         | 29,450,441            | 418,196               | 154,230               | 97,566,351          | 486.25             | 161.00            |
| ▼                           | The International Bank For Trade & Finance           | IBTF            | 365.50              | (9.46%)          | 19,188,750            | 272,480               | 21,284                | 9,780,007           | 436.00             | 129.00            |
| ▼                           | Qatar National Bank - Syria                          | QNBS            | 353.00              | (10.81%)         | 52,950,000            | 751,890               | 209,900               | 51,245,076          | 459.75             | 135.25            |
| =                           | Bank of Jordan Syria                                 | BOJS            | 394.50              | 0.00%            | 11,835,000            | 168,057               | 10                    | 3,868               | 407.00             | 107.00            |
| ▼                           | Syria Gulf Bank                                      | SGB             | 258.00              | (7.61%)          | 25,800,000            | 366,360               | 69,869                | 899,822             | 304.75             | 99.75             |
| ▲                           | Bank Al Sharq                                        | SHRQ            | 235.25              | 27.16%           | 5,881,250             | 83,514                | 13,000                | 2,525,250           | 194.25             | 142.25            |
| ▼                           | Fransabank Syria                                     | FSBS            | 333.75              | (17.49%)         | 17,521,875            | 248,811               | 75,990                | 29,035,811          | 476.00             | 100.00            |
| ▼                           | Cham Bank                                            | CHB             | 418.86              | (5.77%)          | 20,943,000            | 297,391               | 45,761                | 24,124,524          | 471.00             | 131.00            |
| ▼                           | Al Baraka Bank - Syria                               | BBSY            | 611.50              | (9.40%)          | 30,575,000            | 434,165               | 15,265                | 5,092,236           | 690.00             | 212.00            |
| ▼                           | <b>Banking Sector</b>                                |                 |                     | <b>(6.23%)</b>   | <b>295,373,682</b>    | <b>4,194,306</b>      | <b>632,861</b>        | <b>230,933,157</b>  |                    |                   |
| ▲                           | Alahliah Co. For Transport                           | AHT             | 282.25              | 52.36%           | 564,500               | 8,016                 | 24,328                | 10,099,780          | 296.00             | 147.00            |
| =                           | United Group For Publishing, Advertising & Marketing | UG              | 254.68              | 0.00%            | 1,146,060             | 16,274                | 25                    | 6,244               | 249.75             | 249.75            |
| ▲                           | <b>Services Sector</b>                               |                 |                     | <b>12.79%</b>    | <b>1,710,560</b>      | <b>24,290</b>         | <b>24,353</b>         | <b>10,106,024</b>   |                    |                   |
| ▼                           | Alahliah Vegetable Oil Co. E.S.A                     | AVOC            | 388.00              | (14.20%)         | 5,820,000             | 82,644                | 36,420                | 9,450,091           | 534.00             | 366.25            |
| ▼                           | <b>Industrial Sector</b>                             |                 |                     | <b>(14.20%)</b>  | <b>5,820,000</b>      | <b>82,644</b>         | <b>36,420</b>         | <b>9,450,091</b>    |                    |                   |
| ▼                           | United Insurance Co.                                 | UIC             | 174.90              | (4.95%)          | 1,486,650             | 21,110                | -                     | -                   | NA                 | NA                |
| ▲                           | National Insurance Co.                               | NIC             | 119.25              | 9.91%            | 1,013,625             | 14,393                | -                     | -                   | 124.50             | 124.50            |
| ▼                           | Al-Aqeelah Takaful Insurance                         | ATI             | 338.75              | (7.63%)          | 6,775,000             | 96,205                | 29,221                | 2,785,115           | 400.00             | 97.25             |
| =                           | Solidarity Alliance Insurance                        | SAIC            | 112.00              | 0.00%            | 1,120,000             | 15,904                | -                     | -                   | 166.25             | 128.75            |
| ▼                           | Syrian Kuwaiti Insurance Company                     | SKIC            | 181.50              | (0.82%)          | 1,542,750             | 21,907                | -                     | -                   | 471.00             | 131.00            |
| ▼                           | <b>Insurance Sector</b>                              |                 |                     | <b>(3.38%)</b>   | <b>13,598,025</b>     | <b>193,092</b>        | <b>31,871</b>         | <b>3,225,015</b>    |                    |                   |
| ▼                           | Agricultural Engineering Co For Investments - Nama   | NAMA            | 943.50              | (1.97%)          | 528,360               | 7,503                 | -                     | -                   | NA                 | NA                |
| ▼                           | <b>Agricultural Sector</b>                           |                 |                     | <b>(1.97%)</b>   | <b>528,360</b>        | <b>7,503</b>          | <b>-</b>              | <b>-</b>            |                    |                   |
| ▼                           | <b>Damascus Securities Exchange</b>                  |                 |                     | <b>(6.18%)</b>   | <b>317,030,627</b>    | <b>4,501,835</b>      | <b>634,156</b>        | <b>253,714,286</b>  |                    |                   |

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