

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	1,498,731	1,363,642	(9.0%)
Earnings Per Share (fils)	29.94	27.25	(9.0%)
Total Operating Revenue (KWD)	6,208,802	6,728,575	8.4%
Gross Profit / (Loss) (KWD)	1,435,823	1,177,241	(18.0%)
Cash Dividends Per Share (fils)	25.0	0.0	
Bonus Shares (%)	25.0%	50.0%	
Return on Average Equity (ROAE)	13.73%	12.57%	
Return on Average Assets (ROAA)	11.25%	10.22%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	12,593,202	10,528,920	(16.4%)
Non-current Assets	616,195	2,944,011	377.8%
Total Assets	13,209,397	13,472,931	2.0%

Shareholders' Equity*	10,663,502	11,026,144	3.4%
Liabilities:			
Current Liabilities	2,138,491	2,044,888	(4.4%)
Non-current Liabilities	407,404	401,899	(1.4%)
Total Liabilities	2,545,895	2,446,787	(3.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	75.07	P/E (x)	11.01
Value (KWD '000)	21.98	P/BV (x)	1.36
Closing Price (KWD)	0.300	Dividend Yield	8.33%
Book Value Per Share (KWD)	0.220	YTD Share Turnover	0.15%
Current Market Capitalization (KWD Million)	15.0	Beta	0.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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