

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(1,493,493)	(1,061,798)	28.9%
Earnings Per Share (fils)	(5.00)	(3.00)	40.0%
Total Operating Revenue (KWD)	1,290,547	2,426,528	88.0%
Gross Profit / (Loss) (KWD)	(609,187)	(103,977)	82.9%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	16,827,717	15,928,540	(5.3%)
Non-current Assets	145,296,152	131,944,990	(9.2%)
Total Assets	162,123,869	147,873,530	(8.8%)
Shareholders' Equity*	79,018,170	72,008,079	(8.9%)
Liabilities:			
Current Liabilities	56,477,649	49,667,625	(12.1%)
Non-current Liabilities	23,690,643	25,618,622	8.1%
Total Liabilities	80,168,292	75,286,247	(6.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	466,829	P/E (x)	NM
Value (KWD '000)	30,751	P/BV (x)	0.24
Closing Price (KWD)	0.053	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.224	YTD Share Turnover	144.98%
Current Market Capitalization (KWD Million)	17.1	Beta	1.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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