

Kuwait Reinsurance Co.

4-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	737,739	935,600	26.8%
Earnings Per Share (fils)	4.92	6.24	26.8%
Total Operating Revenue (KWD)	10,316,250	11,467,401	11.2%
Gross Profit / (Loss) (KWD)	772,456	977,317	26.5%
Return on Average Equity (ROAE)	0.18%	8.08%	
Return on Average Assets (ROAA)	0.06%	2.92%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	78,559,281	76,468,200	(2.7%)
Non-current Assets	37,526,116	39,558,286	5.4%
Total Assets	116,085,397	116,026,486	(0.1%)
Shareholders' Equity*	41,055,014	42,926,433	4.6%
Liabilities:			
Current Liabilities	41,948,941	45,706,533	9.0%
Non-current Liabilities	33,081,442	27,393,520	(17.2%)
Total Liabilities	75,030,383	73,100,053	(2.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	8.84
Value (KWD '000)	-	P/BV (x)	0.70
Closing Price (KWD)	0.200	Dividend Yield	5.00%
Book Value Per Share (KWD)	0.286	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	30.0	Beta	0.00

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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