

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	42,805,437	40,348,468	(5.7%)
Earnings Per Share (fils)	27.40	25.90	(5.5%)
Total Operating Revenue (KWD)	110,871,847	111,052,511	0.2%
Gross Profit / (Loss) (KWD)	77,667,935	77,161,845	(0.7%)
Cash Dividends Per Share (fils)	5.0	12.0	
Bonus Shares (%)	10.0%	8.0%	
Return on Average Equity (ROAE)	12.53%	10.89%	
Return on Average Assets (ROAA)	1.14%	1.06%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	3,189,622,206	2,977,520,237	(6.6%)
Non-current Assets	714,681,073	714,641,251	(0.0%)
Total Assets	3,904,303,279	3,692,161,488	(5.4%)
Shareholders' Equity*	356,158,499	385,048,348	8.1%
Liabilities:			
Current Liabilities	3,498,731,284	3,188,992,635	(8.9%)
Non-current Liabilities	44,736,941	57,480,505	28.5%
Total Liabilities	3,543,468,225	3,246,473,140	(8.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,694.80	P/E (x)	18.68
Value (KWD '000)	1,568.03	P/BV (x)	1.96
Closing Price (KWD)	0.435	Dividend Yield	1.05%
Book Value Per Share (KWD)	0.244	YTD Share Turnover	0.21%
Current Market Capitalization (KWD Million)	753.6	Beta	0.83

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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