

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	2,853,514	2,902,108	1.7%
Earnings Per Share (fils)	7.16	7.28	1.7%
Total Operating Revenue (KWD)	73,339,831	76,945,407	4.9%
Gross Profit / (Loss) (KWD)	2,171,784	2,251,415	3.7%
Return on Average Equity (ROAE)	5.94%	5.79%	
Return on Average Assets (ROAA)	4.10%	3.58%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	20,770,099	19,303,671	(7.1%)
Non-current Assets	69,526,294	93,074,113	33.9%
Total Assets	90,296,393	112,377,784	24.5%

Shareholders' Equity*	61,425,062	64,063,565	4.3%
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Liabilities:

Current Liabilities	20,568,256	27,875,118	35.5%
Non-current Liabilities	8,303,075	20,439,101	146.2%
Total Liabilities	28,871,331	48,314,219	67.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,589.9	P/E (x)	13.39
Value (KWD '000)	2,151.1	P/BV (x)	0.77
Closing Price (KWD)	0.122	Dividend Yield	4.04%
Book Value Per Share (KWD)	0.161	YTD Share Turnover	4.35%
Current Market Capitalization (KWD Million)	49.4	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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