

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

| Profitability | 9M-2017 | 9M-2018 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | (15,887) | (940,519) | NM |
| Earnings Per Share (fils) | (0.17) | (10.44) | NM |
| Total Operating Revenue (KWD) | 13,059,381 | 13,565,678 | 3.9% |
| Gross Profit / (Loss) (KWD) | 404,696 | (630,602) | NM |
| Return on Average Equity (ROAE) | 0.39% | NM | |
| Return on Average Assets (ROAA) | 0.24% | NM | |

| Balance Sheet Summary (KWD) | 30-Sep-17 | 30-Sep-18 | Variance |
|------------------------------|-------------------|-------------------|---------------|
| Assets: | | | |
| Current Assets | 13,308,159 | 11,272,271 | (15.3%) |
| Non-current Assets | 10,208,373 | 10,276,033 | 0.7% |
| Total Assets | 23,516,532 | 21,548,304 | (8.4%) |
| Shareholders' Equity* | 14,490,256 | 13,420,827 | (7.4%) |

Liabilities:

| | | | |
|--------------------------|------------------|------------------|-------------|
| Current Liabilities | 6,085,075 | 6,001,991 | (1.4%) |
| Non-current Liabilities | 561,430 | 741,461 | 32.1% |
| Total Liabilities | 6,646,505 | 6,743,452 | 1.5% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 404.8 | P/E (x) | NM |
| Value (KWD '000) | 25.8 | P/BV (x) | 0.41 |
| Closing Price (KWD) | 0.067 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.180 | YTD Share Turnover | 0.49% |
| Current Market Capitalization (KWD Million) | 5.5 | Beta | 0.40 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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