

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	513,862	(80,063)	NM
Earnings Per Share (fils)	15.84	(2.47)	NM
Total Operating Revenue (KWD)	821,293	682,532	(16.9%)
Gross Profit / (Loss) (KWD)	512,705	449,855	(12.3%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	2,804,087	1,371,300	(51.1%)
Non-current Assets	1,570,414	932,051	(40.6%)
Total Assets	4,374,501	2,303,351	(47.3%)
Shareholders' Equity*	2,726,502	880,002	(67.7%)
Liabilities:			
Current Liabilities	1,267,954	1,017,820	(19.7%)
Non-current Liabilities	380,045	405,529	6.7%
Total Liabilities	1,647,999	1,423,349	(13.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12	P/E (x)	NM
Value (KWD '000)	0	P/BV (x)	1.11
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.027	YTD Share Turnover	0.04%
Current Market Capitalization (KWD Million)	1.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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