

Gulf Cable & Electrical Industries Co.

16-May-19

## Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	1,316,498	3,821,479	190.3%
Earnings Per Share (fils)	6.00	18.00	200.0%
Total Operating Revenue (KWD)	19,866,906	18,254,562	(8.1%)
Gross Profit / (Loss) (KWD)	1,488,494	3,987,931	167.9%
Return on Average Equity (ROAE)	5.77%	7.02%	
Return on Average Assets (ROAA)	4.72%	5.91%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
<b>Assets:</b>			
Current Assets	65,934,544	72,320,309	9.7%
Non-current Assets	111,929,840	119,531,128	6.8%
<b>Total Assets</b>	<b>177,864,384</b>	<b>191,851,437</b>	<b>7.9%</b>
<b>Shareholders' Equity*</b>	<b>149,269,505</b>	<b>162,006,168</b>	<b>8.5%</b>
<b>Liabilities:</b>			
Current Liabilities	24,749,492	25,692,743	3.8%
Non-current Liabilities	3,396,577	3,679,911	8.3%
<b>Total Liabilities</b>	<b>28,146,069</b>	<b>29,372,654</b>	<b>4.4%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,253	P/E (x)	7.07
Value (KWD '000)	4,805	P/BV (x)	0.48
Closing Price (KWD)	0.368	Dividend Yield	7.34%
Book Value Per Share (KWD)	0.772	YTD Share Turnover	5.84%
Current Market Capitalization (KWD Million)	77.3	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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