

Kuwait Reinsurance Co.

8-Nov-18

## Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	2,780,765	2,971,085	6.8%
Earnings Per Share (fils)	15.69	16.79	7.0%
Total Operating Revenue (KWD)	25,379,122	34,781,257	37.0%
Gross Profit / (Loss) (KWD)	2,926,144	3,109,725	6.3%
Return on Average Equity (ROAE)	7.07%	6.87%	
Return on Average Assets (ROAA)	2.69%	2.56%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	82,166,041	89,246,864	8.6%
Non-current Assets	38,659,368	43,810,541	13.3%
<b>Total Assets</b>	<b>120,825,409</b>	<b>133,057,405</b>	<b>10.1%</b>

Shareholders' Equity*	45,952,428	48,623,863	5.8%
-----------------------	------------	------------	------

### Liabilities:

Current Liabilities	38,805,471	46,076,024	18.7%
Non-current Liabilities	36,067,510	38,357,518	6.3%
<b>Total Liabilities</b>	<b>74,872,981</b>	<b>84,433,542</b>	<b>12.8%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	177.6	P/E (x)	9.71
Value (KWD '000)	34.1	P/BV (x)	0.71
Closing Price (KWD)	0.195	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.273	YTD Share Turnover	0.10%
Current Market Capitalization (KWD Million)	34.7	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company