

### Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	(189,723)	(118,716)	37.4%
Earnings Per Share (fils)	(1.15)	(0.72)	37.4%
Total Operating Revenue (KWD)	48,945	30,097	(38.5%)
Gross Profit / (Loss) (KWD)	(189,666)	(118,518)	37.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	2,752,286	2,519,577	(8.5%)
Non-current Assets	3,125,286	3,279,245	4.9%
<b>Total Assets</b>	<b>5,877,572</b>	<b>5,798,822</b>	<b>(1.3%)</b>
<b>Shareholders' Equity*</b>	<b>5,618,052</b>	<b>5,505,089</b>	<b>(2.0%)</b>

#### Liabilities:

Current Liabilities	138,976	131,548	(5.3%)
Non-current Liabilities	106,877	142,459	33.3%
<b>Total Liabilities</b>	<b>245,853</b>	<b>274,007</b>	<b>11.5%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	307	P/E (x)	NM
Value (KWD '000)	6	P/BV (x)	0.51
Closing Price (KWD)	0.017	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.033	YTD Share Turnover	0.19%
Current Market Capitalization (KWD Million)	2.8	Beta	0.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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