

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	47,605,139	56,107,587	17.9%
Earnings Per Share (fils)	17.81	21.37	20.0%
Total Operating Revenue (KWD)	125,567,228	139,721,003	11.3%
Gross Profit / (Loss) (KWD)	72,690,127	82,966,038	14.1%
Cash Dividends Per Share (fils)	7.00	8.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	13.23%	14.33%	
Return on Average Assets (ROAA)	1.28%	1.35%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	2,301,440,071	2,580,964,289	12.1%
Non-current Assets	1,668,955,545	1,763,813,943	5.7%
Total Assets	3,970,395,616	4,344,778,232	9.4%
Shareholders' Equity*	374,756,257	408,257,035	8.9%
Liabilities:			
Current Liabilities	3,255,547,848	3,560,292,850	9.4%
Non-current Liabilities	262,491,145	298,525,103	13.7%
Total Liabilities	3,518,038,993	3,858,817,953	9.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,968.1	P/E (x)	24.61
Value (KWD '000)	4,020.6	P/BV (x)	3.38
Closing Price (KWD)	0.578	Dividend Yield	1.21%
Book Value Per Share (KWD)	0.171	YTD Share Turnover	0.29%
Current Market Capitalization (KWD Million)	1,380.5	Beta	0.92

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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