

MENA Markets Daily Report

April 23, 2019

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
MENA Countries							
In this Report...	Kuwait	Premier Market Index	▼	6,169.07	(1.3%)	17.1%	9.9%
Kuwait 2	Kuwait	Main Market Index	▲	4,943.16	0.1%	4.3%	(1.9%)
Saudi Arabia 3	Kuwait	All Share Index	▼	5,748.85	(0.9%)	13.2%	5.2%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	9,195.02	(0.5%)	17.5%	8.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	2,820.95	0.0%	11.5%	(24.9%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,394.74	0.5%	10.4%	(6.5%)
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	5,386.44	0.8%	9.6%	11.7%
Bahrain 8	Qatar	QE 20 Index	▲	10,401.40	0.4%	1.0%	20.8%
Oman 9	Bahrain	Bahrain All Share	▼	1,442.78	(0.2%)	7.9%	0.4%
Egypt 10	Oman	MSM 30 Index	▼	3,978.60	(0.1%)	(8.0%)	(15.2%)
Jordan 11	Egypt	EGX 30	▼	14,801.26	(0.3%)	13.5%	(13.2%)
Tunisia 12	Jordan	ASE Index	▼	1,898.22	(0.1%)	(0.6%)	(10.2%)
Morocco 13	Lebanon	Blom Stock Index	=	911.76	0.0%	(6.7%)	(15.0%)
Syria 14	Tunisia	Tunisia Index	▲	6,960.48	0.2%	(4.3%)	15.8%
	Morocco	MASI	▲	11,148.57	0.3%	(1.9%)	(8.3%)
	Syria	DSE Weighted Index	▲	6,204.63	0.2%	0.2%	3.5%
Emerging Markets							
	China	SSE Composite Index	▼	3,215.04	(1.7%)	28.5%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,275.59	1.2%	19.4%	(7.6%)
	India	SENSEX	▼	38,645.18	(1.3%)	7.3%	5.9%
	Brazil	BOVESPA Stock Index	▲	94,588.06	0.0%	7.6%	15.0%
	Mexico	BOLSA Index	▼	45,381.22	(0.3%)	9.0%	(15.6%)
	Korea	KOSPI Index	▲	2,216.65	0.0%	8.7%	(17.3%)
	Taiwan	TAIEX Index	▲	10,987.71	0.2%	13.0%	(8.6%)
Global Markets							
	World	MSCI World Index	▲	2,161.58	0.1%	14.7%	(10.4%)
	Asia	MSCI Asia Pacific	▼	162.76	(0.2%)	10.9%	(15.6%)
	Europe	DJ Stoxx 600	▲	390.46	0.2%	15.6%	(13.2%)
	Europe	FTSEurofirst 300	▲	1,534.11	0.2%	15.2%	(13.0%)
	Emerging Markets	MSCI EM Index	▼	1,089.03	(0.3%)	12.8%	(16.6%)
	U.S.A	S&P 500	▲	2,907.97	0.1%	16.0%	(6.2%)
	U.S.A	DJIA	▼	26,511.05	(0.2%)	13.6%	(5.6%)
	U.S.A	NASDAQ Composite	▲	8,015.27	0.2%	20.8%	(3.9%)
	UK	FTSE 100	▼	7,459.88	(0.2%)	10.9%	(12.5%)
	Germany	DAX	▲	12,222.39	0.6%	15.8%	(18.3%)
	Japan	NIKKEI 225	▲	22,217.90	0.1%	11.0%	(12.1%)
	Hong Kong	HANG SENG INDEX	▼	29,963.26	(0.5%)	15.9%	(13.6%)
Commodities							
	Oil	OPEC Crude	▲	70.81	1.0%	37.4%	(20.0%)
	Oil	Brent	▲	74.04	2.9%	38.2%	(19.6%)
	Oil	Kuwait	▲	73.66	3.5%	39.2%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.52	1.4%	(5.3%)	(4.0%)
	Gold	Gold Spot \$/Oz	▼	1,274.99	(0.0%)	(0.6%)	(1.6%)

Source: Bloomberg & KAMCO Research

Investment Research Department
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

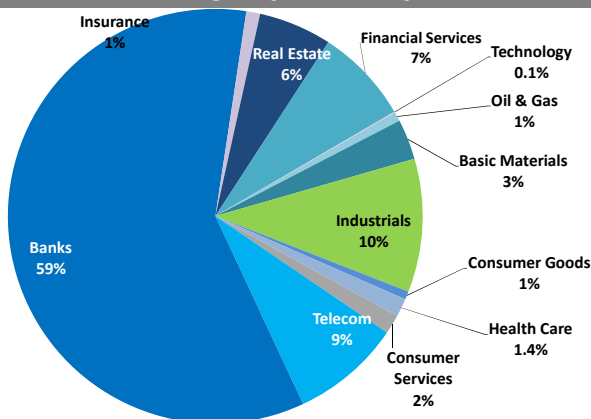
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

April 23, 2019

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,034.7	16.3	11.7%
2- Kuwait Finance House	4,751.0	20.9	12.0%
3- Ahli United Bank - Bahrain	2,237.5	10.6	17.8%
4- Zain	2,059.7	10.5	15.4%
5- Boubyan Bank	1,727.6	30.8	13.7%
6- Agility (PWC Logistics)	1,410.3	17.4	8.0%
7- Commercial Bank of Kuwait	1,165.4	18.3	8.7%
8- Gulf Bank	926.6	16.3	9.0%
9- Burgan Bank	861.0	10.4	11.0%
10- Ahli United Bank - Kuwait	653.9	12.8	11.9%
Total	21,828	15.61	12.2%

*: ROE is calculated based on FY2018 net profit & shareholders' equity as of 31-December-18

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
First Takaful Insurance Co.	0.042	0.004	10.0%
Al Eid Food Co.	0.043	0.004	9.8%
Amar For Finance And Leasing Co.	0.034	0.003	9.7%
Livestock Transport & Trading Co.	0.200	0.013	7.0%
United Projects Group	0.465	0.030	6.9%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Mubarrad Holding Co.	0.067	(0.011)	(13.6%)
Shuaiba Industrial Co.	0.149	(0.016)	(9.7%)
Kuwait Real Estate Holding Co.	0.028	(0.003)	(9.1%)
National Shooting Co.	0.014	(0.001)	(7.8%)
Alimtiarz Investment Group	0.127	(0.009)	(6.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Al Madina For Finance & Investment Co.	0.023	(6.5%)	17,089,885
Kuwait Finance House	0.681	(1.9%)	13,511,556
First Investment Co.	0.041	(4.7%)	12,665,373
A'ayan Leasing & Investment Co.	0.051	(2.1%)	12,306,147
Al TAMEER Real Estate Investment Co.	0.034	0.9%	9,088,833

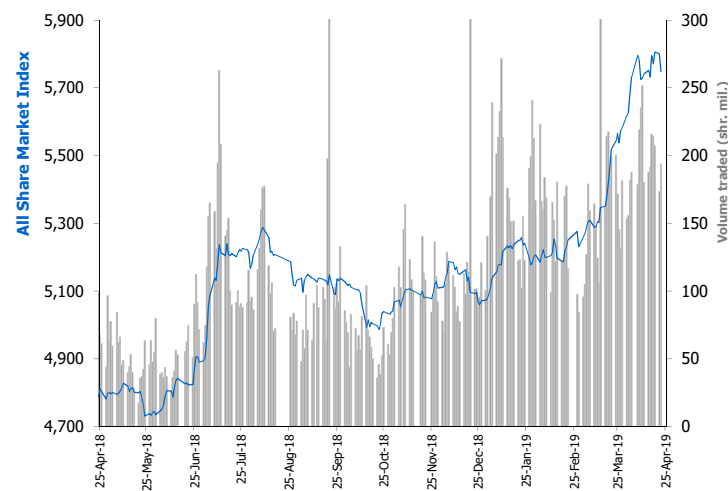
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	33,057.7	▼	(0.9%)	2.7%	13.9%
Oil & Gas	234.3	▲	0.4%	(1.0%)	3.0%
Basic Materials	1,041.1	▼	(0.1%)	(1.5%)	0.9%
Industrials	3,437.0	▼	(0.1%)	2.4%	1.0%
Consumer Goods	212.2	▲	1.2%	5.6%	3.9%
Health Care	472.1	=	0.0%	0.0%	0.6%
Consumer Services	487.2	▼	(0.3%)	(0.8%)	(4.8%)
Telecommunications	2,832.8	▼	(1.0%)	(4.2%)	4.2%
Banks	19,624.0	▼	(1.1%)	4.3%	21.9%
Insurance	354.3	▼	(0.3%)	(3.5%)	(1.7%)
Real Estate	1,886.0	▼	(0.2%)	3.1%	1.2%
Financial Services	2,449.0	▼	(2.1%)	2.8%	16.8%
Technology	27.7	▼	(1.1%)	24.8%	1.5%

Market Breadth		34		72		70
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	6,169.07	(79.89)	(1.3%)	3.0%	17.1%	
Main Market Index	4,943.16	6.74	0.1%	0.5%	4.3%	
All Share Market Index	5,748.85	(51.68)	(0.9%)	2.3%	13.2%	
Market Cap (KWD Mn)	33,057.74	(296.21)	(0.9%)	2.7%	13.9%	

Index Performance relative to Volume



Market Trading Data and Volatility

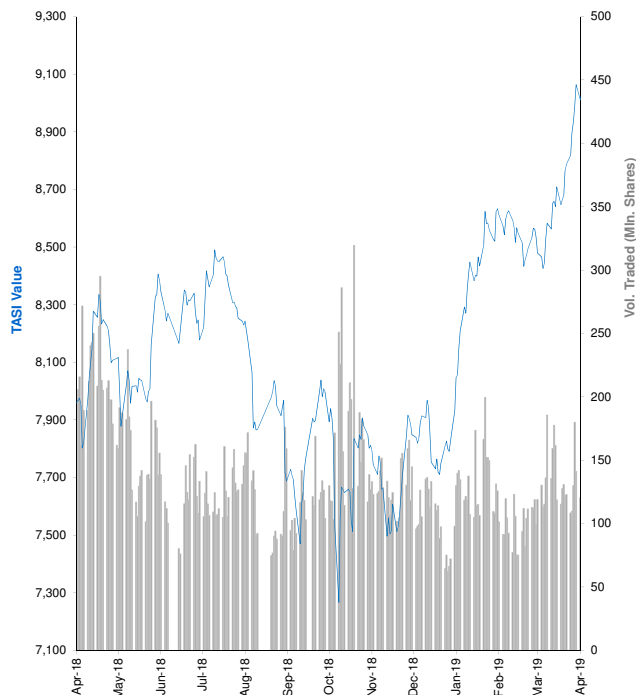
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	YTD 2018
Volume (Shrs Mn)	194.0	20.3	11.7%	174.6	83.2
Value Traded (KWD Mn)	34.7	6.0	21.0%	32.8	12.3
No. of Trades	6,880	718	11.7%	5,894	3,324

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.681	(1.9%)	9,300,796
National Bank of Kuwait	0.925	(1.1%)	4,865,939
Gulf Bank	0.304	(1.0%)	2,102,260
Ahli United Bank - Bahrain	0.255	(1.5%)	2,046,944
National Industries Group	0.228	(2.6%)	1,738,337

Saudi Tadawul Daily Report

April 23, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	2,156,269	(0.51%)	3.5%	16.2%
Energy	29,039	(1.5%)	(1.9%)	(2.3%)
Materials	650,300	(1.0%)	(0.0%)	9.1%
Capital Goods	8,938	(0.9%)	(1.6%)	0.0%
Commercial & Professional Svc	7,663	0.9%	0.7%	0.7%
Transportation	11,931	0.1%	0.7%	4.2%
Consumer Durables & Apparel	2,846	(0.9%)	(2.2%)	(0.1%)
Consumer Services	18,601	0.2%	3.6%	25.0%
Media	5,663	(2.3%)	(14.7%)	(18.6%)
Retailing	33,433	(0.7%)	9.9%	14.5%
Food & Staples Retailing	8,348	1.5%	7.6%	9.8%
Food & Beverages	86,732	0.3%	5.6%	18.8%
Health Care Equipment & Svc	22,135	(0.7%)	2.0%	2.6%
Pharma, Biotech & Life Science	3,318	(0.5%)	0.5%	(6.0%)
Banks	780,678	(0.4%)	6.7%	26.0%
Diversified Financials	31,770	(1.9%)	(8.4%)	2.0%
Insurance	37,867	(1.4%)	5.8%	4.5%
Telecommunication Services	253,507	0.1%	6.2%	25.8%
Utilities	71,436	1.0%	0.4%	9.6%
REITs	13,044	(0.3%)	(2.0%)	5.0%
Real Estate Mgmt & Dev't	79,019	0.1%	1.7%	3.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Aldrees Petroleum & Transport Co.	30.55	2.9%	26,065
National Metal Manufacturing & Casting	18.32	2.4%	17,523
National Gas & Industrialization Co.	32.50	2.2%	12,088
Abdullah Al Othaim Markets Co.	78.80	1.9%	20,897
Seera Group Holding	19.70	1.9%	58,043

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Kayan	13.40	(5.4%)	451,247
ACE Arabia Cooperative Insurance Co.	25.95	(3.7%)	26,941
Saudi Chemical Co.	33.95	(3.4%)	5,660
Saudi Arabian Cooperative Insurance Co.	11.24	(2.9%)	3,511
Emaar The Economic City	9.50	(2.9%)	30,798

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Saudi Kayan	13.40	(5.4%)	33,576
Alinma Bank	27.75	(0.9%)	10,179
Dar Al Arkan Real Estate Development Co	10.84	0.4%	9,049
Al-Etihad Etisalat Co.	23.48	0.6%	8,426
Abdullah A. M. Al-Khodari Sons Co.	5.96	(0.3%)	5,853

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tadawul All Share Index	9,195.02	(44.65)	(0.5%)	4.3%	17.5%
Market Cap (SAR Mn)	2,156,269	(10,983.1)	(0.5%)	3.5%	16.2%

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	159	38.908	32.5%	121	181
Value Traded (SAR Mn)	3,576	698.0	24.3%	2,872	3,929
No. of Trades	113,541	22,520	24.7%	103,250	103,020

Market Breadth	▲	34	▼	142	=	14
----------------	---	----	---	-----	---	----

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Kayan	13.40	(5.4%)	451.2
Al-Rajhi Bank	75.10	(0.1%)	311.2
Alinma Bank	27.75	(0.9%)	284.1
Saudi Basic Industries Corp	124.20	(0.8%)	262.2
Al-Etihad Etisalat Co.	23.48	0.6%	199.1

Dubai Financial Market Daily Report

April 23, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	363,339	0.1%	4.8%	6.9%
Banking	187,774	(0.0%)	6.9%	10.2%
Consumer Staples	3,576	(0.7%)	0.4%	2.7%
Investment & Financial	16,423	(1.8%)	13.4%	11.4%
Insurance	4,732	(0.8%)	2.6%	(0.2%)
Industrial	3,815	0.0%	14.8%	13.1%
Real Estate & Construction	91,122	0.9%	2.1%	3.8%
Telecommunication	23,559	(0.0%)	(1.8%)	2.5%
Transportation	25,506	(0.5%)	1.4%	2.5%
Services	6,833	0.4%	1.4%	(9.7%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
EMAAR MALLS GROUP	1.76	2.3%	20,833,177
Deyaar Development	0.399	2.0%	10,433,540
Ekttitab Holding Co.	0.222	1.8%	108,625
Ithmaar Holding	0.278	1.5%	1,343,645
Takaful House	0.612	1.3%	136,864

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Takaful Emarat	1.48	(8.1%)	2,680
Al Salam Group Holding	0.465	(3.7%)	743,596
Dubai Islamic Ins. & Reins Co. (AMAN)	0.508	(2.7%)	339,627
Dubai Investment	1.590	(2.5%)	35,212,717
Islamic Arabic Insurance Co.	0.581	(2.2%)	6,500,705

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
DXB Entertainments	0.248	(1.20%)	35,064
Gulf Finance House	1.080	(0.92%)	30,058
Deyaar Development	0.399	2.05%	26,386
Dubai Investment	1.590	(2.45%)	21,932
Union Properties	0.413	(1.67%)	16,172

Source: KAMCO Research

YTD-2019 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
DFM General Index	2,820.95	0.17	0.0%	7.1%	11.5%
Market Cap (AED Mn)	363,339	313	0.1%	4.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	223.3	8.5	4.0%	143	189
Value Traded (AED Mn)	291.7	89.5	44.2%	197	295
No. of Trades	3,217	328	11.4%	2,556	2,942

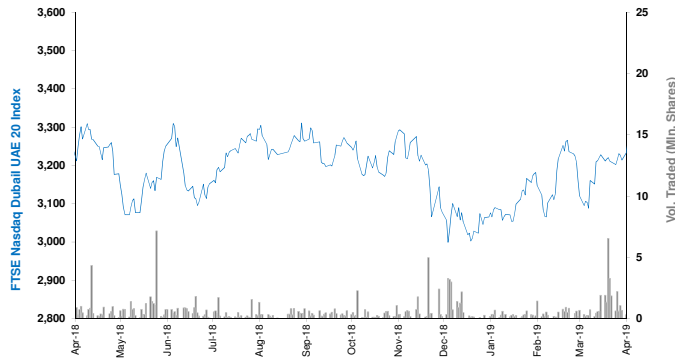
Market Breadth	▲ 11	▼ 18	= 36
----------------	------	------	------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Dubai Islamic Bank	5.150	0.4%	50
EMAAR Properties	5.020	1.0%	40
Dubai Investment	1.590	(2.5%)	35
Gulf Finance House	1.080	(0.9%)	33
Emaar Development	3.860	0.5%	24

Nasdaq Dubai Daily Report

April 23, 2019

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	36,048	0.20%	1.9%
Nasdaq, Inc.	14,754	0.0%	5.0%
DP World	14,359	0.5%	1.2%
Hikma Pharmaceuticals GDR	5,195	0.0%	6.9%
Orascom Construction Limited	689	(1.8%)	(9.2%)
Al Baraka Banking Group	427	0.0%	11.8%
Emirates REIT (CEIC) Limited	224	0.7%	(19.6%)
DEPA Limited (AED)	156	5.6%	(72.3%)
ENBD REIT (CEIC) Limited	125	0.0%	(23.5%)
BLME Holdings plc	117	0.0%	0.0%

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DEPA Limited (AED)	0.95	5.6%	9,990
Emirates REIT (CEIC) Limited	0.75	0.7%	3,740
DP World	17.30	0.5%	5,300,665

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
Orascom Construction Limited	5.90	(1.8%)	2,367,706

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Orascom Construction Limited	5.90	(1.8%)	401,303
DP World	17.30	0.5%	308,540
DEPA Limited (AED)	0.95	5.6%	40,000
Emirates REIT (CEIC) Limited	0.75	0.7%	5,000

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,394.74	17.43	0.5%	6.0%	10.4%
Market Cap (USD Mn)	36,048	71.6	0.2%	2.4%	1.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	0.75	0.19	34.6%	0.64	0.77
Value Traded (USD Mn)	7.68	6.3	441.3%	6.45	4.93
No. of Trades	83	33	66.0%	141	114

Market Breadth

▲ 3 ▼ 1 = 5

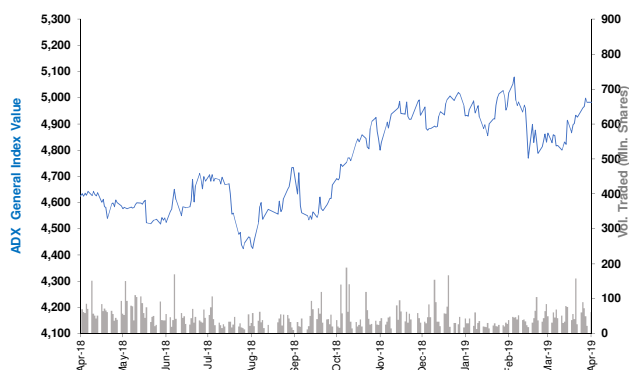
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	17.30	0.5%	5,300,665
Orascom Construction Limited	5.90	(1.8%)	2,367,706
DEPA Limited (AED)	0.95	5.6%	9,990
Emirates REIT (CEIC) Limited	0.75	0.7%	3,740

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

April 23, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	555,810	0.3%	5.8%	7.1%
Banks	299,400	1.3%	8.1%	16.3%
Inv. & Financial Services	2,194	0.0%	(9.1%)	(41.3%)
Real Estate	17,115	(1.1%)	7.1%	16.2%
Energy	44,996	(2.9%)	12.9%	6.2%
Consumer Staples	361	1.5%	1.0%	(14.6%)
Industrial	7,709	0.0%	3.2%	(5.0%)
Insurance	8,656	(0.0%)	(2.2%)	(3.6%)
Telecommunication	163,893	(0.4%)	0.8%	(4.0%)
Services	8,231	1.2%	6.9%	(4.7%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Al Khaleej Investment Co	1.70	14.1%	49,300
National Marine Dredging Co.	4.00	11.1%	6,700
International Holding Co	0.97	4.3%	415,177
Ras Al Khaimah Ceramic Co.	1.82	2.2%	46,396
First Abu Dhabi Bank	16.68	1.8%	41,993,641

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Energy Co.	0.85	(6.6%)	2,330
Abu Dhabi National Co. for Building Ma	0.41	(6.0%)	283,930
ADNOIC Distribution	2.59	(3.0%)	3,074,635
Ras Al Khaimah Cement Co.	0.65	(2.8%)	8,125
Eshraq Properties Co.	0.51	(2.7%)	4,816,315

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
AL DAR Properties Co.	1.89	(1.0%)	12,165,190
Eshraq Properties Co.	0.51	(2.7%)	9,306,722
DANA GAS	1.07	0.0%	5,959,903
Sudan Telecom. Co.	0.40	(0.5%)	4,688,622
Abu Dhabi Islamic Bank	4.90	0.6%	3,656,717

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ADX General Index	5,386.44	40.14	0.8%	6.1%	9.6%
Market Cap (AED Mn)	555,810	1,878	0.3%	5.8%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	52	1.2	2.3%	50	58.6
Value Traded (AED Mn)	158	44.0	38.7%	186	130.4
No. of Trades	1,269	277	27.9%	1,530	973

Market Breadth

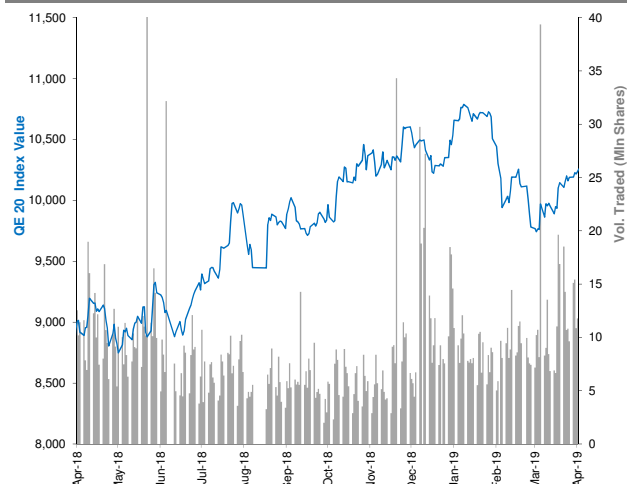
▲	10	▼	11	=	45
---	----	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	16.68	1.8%	41,993,641
AL DAR Properties Co.	1.89	(1.0%)	23,204,416
Union National Bank	5.77	0.7%	21,174,482
Abu Dhabi Commercial Bank	9.90	1.1%	18,372,387
Abu Dhabi Islamic Bank	4.90	0.6%	17,905,428

Qatar Exchange Daily Report

April 23, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	582,554	0.6%	2.6%	(1.0%)
Banking & Finance	289,827	1.4%	4.1%	(0.7%)
Goods & Consumer Services	28,443	(0.7%)	(0.2%)	15.3%
Industrial	148,228	(0.1%)	0.4%	(0.2%)
Insurance	17,942	0.4%	3.4%	5.2%
Real Estate	48,386	(0.3%)	2.5%	(13.7%)
Telecom	27,525	0.2%	0.1%	(10.1%)
Transport	22,203	0.1%	4.0%	12.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar National Bank	187.00	2.2%	46,954,060
Gulf International Services	15.66	1.9%	15,952,230
Al Khaleej Commercial Bank	11.90	1.7%	156,930
Al Ahli Bank of Qatar	29.59	1.3%	31,960
Qatar First Bank	5.40	0.9%	10,915,010

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Zad Holding Co.	130.00	(6.5%)	11,443,250
Qatar Oman Investment Co.	6.35	(4.4%)	105,230
Salam International Investment	5.17	(2.5%)	1,061,550
Qatar Islamic Insurance	55.00	(1.7%)	145,120
National Leasing Holding	8.54	(1.7%)	1,078,430

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar First Bank	5.40	0.9%	2,017,864
Vodafone Qatar	8.01	0.6%	1,224,709
Gulf International Services	15.66	1.9%	997,025
Aamal Co.	9.59	0.6%	921,658
Qatar Aluminium Limited Q.S.A (Qatalu	11.50	(1.3%)	684,840

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
QE 20 Index	10,401.40	45.95	0.4%	2.9%	1.0%
Market Cap (QAR Mn)	582,554	3,706	0.6%	2.6%	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	9,732	893	10.1%	10,872	11,142
Value Traded (QAR Mn)	203	(15.0)	(6.9%)	285	271
No. of Trades	4,101	658	19.1%	5,926	4,044

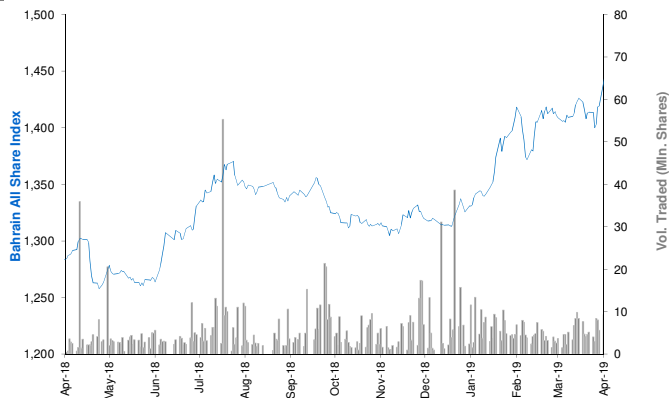
Market Breadth	▲ 17	▼ 24	= 5
----------------	------	------	-----

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	187.00	2.2%	47.0
Gulf International Services	15.66	1.9%	16.0
Masraf Al Rayan	36.60	0.7%	14.3
Zad Holding Co.	130.00	(6.5%)	11.4
Qatar First Bank	5.40	0.9%	10.9

Bahrain Bourse Daily Report

April 23, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	8,203	(0.2%)	1.7%	3.2%
Commercial Banks	4,080	(0.4%)	3.1%	10.6%
Investment	2,111	(0.2%)	2.0%	2.8%
Insurance	119	1.0%	(13.3%)	(13.1%)
Service	80,467	0.0%	(0.7%)	5.9%
Hotel & Tourism	16,769	0.0%	(6.5%)	(5.1%)
Industrial	56,046	0.0%	2.7%	(25.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain National Holding Co.	0.290	3.6%	14,500
Nass Corporation	0.097	2.1%	3,880

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (US\$)	0.290	(1.7%)	96,885
Ahli United Bank (US\$)	0.835	(0.6%)	353,705

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Bank of Bahrain and Kuwait	0.428	0.0%	8,933,814
Ahli United Bank (US\$)	0.835	(14.3%)	423,000
Gulf Finance House (US\$)	0.290	(1.7%)	334,000
Al Salam Bank	0.085	0.0%	200,000
Al Baraka Banking Group (US\$)	0.330	0.0%	172,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Bahrain All Share Index	1,442.78	(3.56)	(0.2%)	2.1%	7.9%
Market Cap (BHD Mln)	8,202.63	(17.70)	(0.2%)	1.7%	3.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	Average Daily YTD-18
Volume ('000 Shares)	10,526	3,731	54.9%	5,503	6,313
Value Traded (BHD '000)	4,674	2,424	107.8%	3,077	1,328
No. of Trades	55	(50.0)	(47.6%)	89	81

Market Breadth		2		2		37
----------------	---	---	---	---	---	----

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Bank of Bahrain and Kuwait	0.428	0.0%	3,752,434
Ahli United Bank (US\$)	0.835	(0.6%)	353,705
Investcorp Bank (US\$)	10.000	0.0%	250,000
Gulf Finance House (US\$)	0.290	(1.7%)	96,885
APM Terminal Bahrain	0.890	(14.3%)	61,180

Muscat Securities Market Daily Report

April 23, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	2,785	(0.0%)	(0.3%)	(8.2%)
Financial	1,780	0.0%	(0.4%)	(2.9%)
Industrial	173	(1.0%)	3.6%	(7.0%)
Services	831	(0.0%)	(0.8%)	(18.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
OMINVEST	0.320	1.3%	65679

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Jazeera Services	0.122	(2.4%)	671
Al Sharqia Inv. Holding	0.082	(2.4%)	13,652
Al Anwar Ceramic Tiles co.	0.106	(1.9%)	50,297
Oman Cement Co.	0.250	(1.2%)	6,357
Oman Investment & Finance	0.086	(1.1%)	63,962

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Madina Takaful	0.093	(1.1%)	1,648,481
Bank Muscat	0.402	0.0%	1,333,740
Oman Investment & Finance	0.086	(1.1%)	740,650
Al Anwar Ceramic Tiles co.	0.106	(1.9%)	475,900
OMINVEST	0.320	1.3%	205,322

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MSM 30 Index	3,978.60	(5.85)	(0.1%)	(0.1%)	(8.0%)
Market Cap (OMR Mn)	2,784.53	(1.38)	(0.0%)	(0.3%)	(8.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	4,778	2,368	98.2%	6,037	8,055
Value Traded (OMR '000)	931	537	136.3%	1,193	2,048
No. of Trades	238	86	56.6%	244	381

Market Breadth		1		9	=	10
----------------	--	---	---	---	---	----

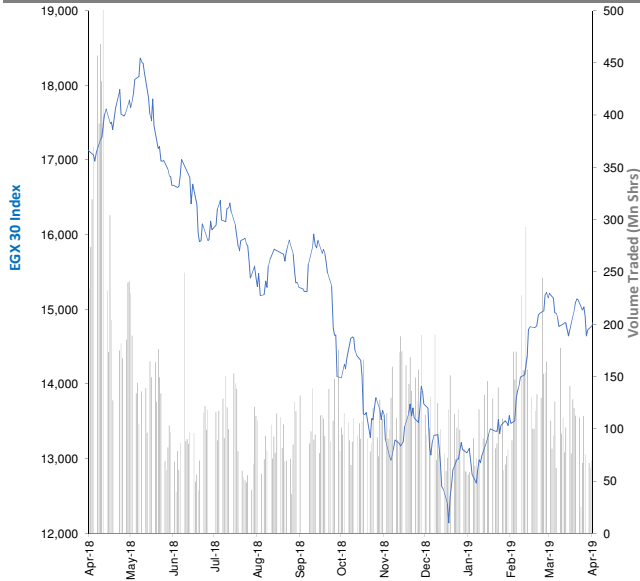
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.402	0.0%	536.2
Al Madina Takaful	0.093	(1.1%)	153.8
OMINVEST	0.320	1.3%	65.7
Oman Investment & Finance	0.086	(1.1%)	64.0
Al Anwar Ceramic Tiles co.	0.106	(1.9%)	50.3

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

April 23, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	548,121	(0.3%)	(0.8%)	12.4%
Banking & Finance	170,082	0.5%	3.5%	16.7%
Basic Resources	32,834	(1.2%)	(8.1%)	8.4%
Chemical	43,851	1.0%	0.9%	13.8%
Construction & Material	9,853	1.0%	(3.9%)	17.9%
Financial Services	32,119	(0.6%)	(4.5%)	2.9%
Food & Beverage	14,710	0.2%	(3.0%)	13.2%
Healthcare & Pharma.	7,573	0.0%	1.6%	(10.5%)
Ind. Goods, Services, Auto.	41,596	0.7%	(2.3%)	(12.3%)
Media	1,064	1.6%	(9.1%)	(8.5%)
Oil & Gas	7,400	0.4%	(5.1%)	37.7%
Personal & Household	47,424	(2.8%)	(1.8%)	10.6%
Real Estate	59,389	0.0%	(0.0%)	59.7%
Telecommunication	69,668	(1.6%)	(3.1%)	62.9%
Travel & Leisure	10,558	0.1%	(5.1%)	1.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
National Bank of Kuwait - Egypt - NBK	38.27	5.4%
UNITED HOUSING	3.56	3.2%
Suez Cement Co.	13.18	2.6%
Tourah cement Co.	14.14	2.2%
EGYPTN HOUS&DEV	2.13	1.9%

Worst Return Performers	Price (EGP)	Daily % Chg
ORIENTAL WEAVERS	10.22	(13.9%)
EGY MOBILE SVC	14.85	(4.2%)
Al Ezz Dekheila Steel Co. Alexandria	911.75	(2.3%)
Egyptian Financial Group-Hermes Holding Co.	16.26	(1.6%)
El Ezz Steel Rebars	16.15	(1.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	3.68	6,786
PALM HILL DEV CO	2.52	4,944
GLOBAL TELECOM HOLDING	4.50	2,690
TALAT MOSTAFA	11.51	1,809
Emaar Misr for Development SAE	3.50	1,751

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
EGX 30 Index	14,801.26	(37.37)	(0.3%)	0.4%	13.5%
Market Cap (EGP Bn)	548,121	(1,389)	(0.3%)	(0.8%)	12.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	32	8.24	34.1%	102	191
Value Traded (EGP Mn)	218	78.5	56.4%	645	1,148
No. of Trades	6,762	1,438	27.0%	15,339	19,632

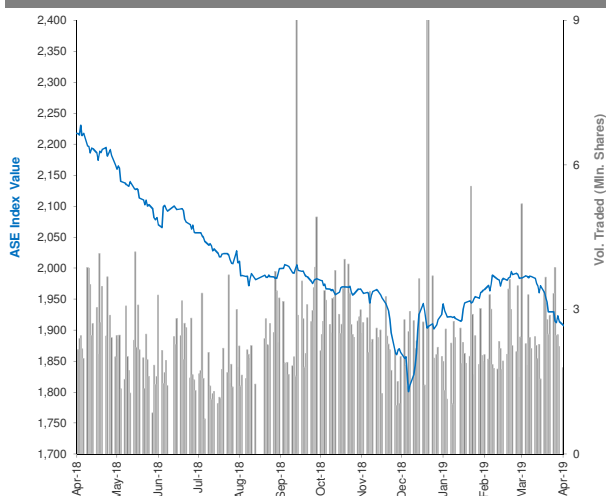
Market Breadth	▲	31	▼	15	=	15
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Misr Gedida Hou	26.84	1.28%	25.69
Citadel Capital	3.68	1.10%	24.95
TALAT MOSTAFA	11.51	(0.78%)	20.82
Commercial International Bank (Egypt)	73.49	0.41%	16.47
Egyptian Financial Group-Hermes Holding Co.	16.26	(1.63%)	13.34

Amman Stock Exchange Daily Report (1st Market)

April 23, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,624	(0.3%)	(1.0%)	(3.2%)
Banks	8,626	(0.5%)	(1.7%)	(4.5%)
Insurance	87	0.3%	(3.0%)	(6.1%)
Diversified Financial Services	156	(0.9%)	(2.5%)	3.8%
Real Estate	202	1.6%	2.0%	2.9%
Health Care Services	27	0.0%	(1.3%)	(9.4%)
Educational Services	232	0.3%	2.4%	(6.0%)
Hotels and Tourism	90	(1.1%)	(1.0%)	(1.0%)
Transportation	71	1.1%	(1.6%)	(3.7%)
Technology & Communications	335	0.0%	(0.5%)	6.3%
Media	3	0.0%	(5.4%)	(16.7%)
Utilities & Energy	384	0.0%	1.0%	9.6%
Commercial Services	66	0.1%	(0.2%)	(0.8%)
Pharmaceutical & Medical Ind.	46	0.0%	1.7%	10.2%
Chemical Industries	15	0.0%	(1.6%)	1.6%
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	15	0.0%	0.0%	10.0%
Food & Beverages	59	0.7%	1.8%	4.2%
Tobacco & Cigarettes	787	0.2%	3.6%	(1.9%)
Mining & Extraction Industries	301	(0.3%)	1.0%	2.2%
Engineering & Construction	30	0.9%	(3.1%)	(14.5%)
Electrical Industries	9	0.0%	(2.1%)	(4.0%)
Textiles , Leathers & Clothings	67	0.4%	(3.4%)	(11.0%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE COMPAN	0.48	4.3%
NUTRIDAR	1.03	4.0%
IHDATHIAT CO-ORDINATES	0.26	4.0%
SPECIALIZED INVESTMENT COMPOUNDS	1.15	3.6%
ARABIAN STEEL PIPES MANUFACTURING	0.87	3.6%

Worst Return Performers	Price (JD)	Daily % Chg
ARAB BANKING CORPORATION /(JORDAN)	0.94	(6.9%)
INTERNATIONAL BROKERAGE & FINANCIAL MARKETS	0.15	(6.3%)
EMMAR INVESTMENTS & REALESTATE DEVELOPMENT	0.18	(5.3%)
SPECIALIZED JORDANIAN INVESTMENT	0.24	(4.0%)
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.31	(3.1%)

Most Active Stocks By Volume	Price (JD)	Volume (*000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	1.15	717
ARAB EAST INVESTMENT	0.54	320
EMMAR INVESTMENTS & REALESTATE DEVELOPMENT	0.18	221
JORDAN PETROLEUM REFINERY	2.65	220
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE COMPAN	0.48	168

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ASE Index	1,898.22	(2.28)	(0.1%)	(0.8%)	(0.6%)
Market Cap (JD Mn)	11,624.30	(34.94)	(0.3%)	(1.0%)	(3.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (*000 Shares)	2,464	466	23.3%	2,446	2,666
Value Traded (JD '000)	2,800	546	24.2%	9,759	3,904
No. of Trades	1,226	129	11.8%	39,063	1,530

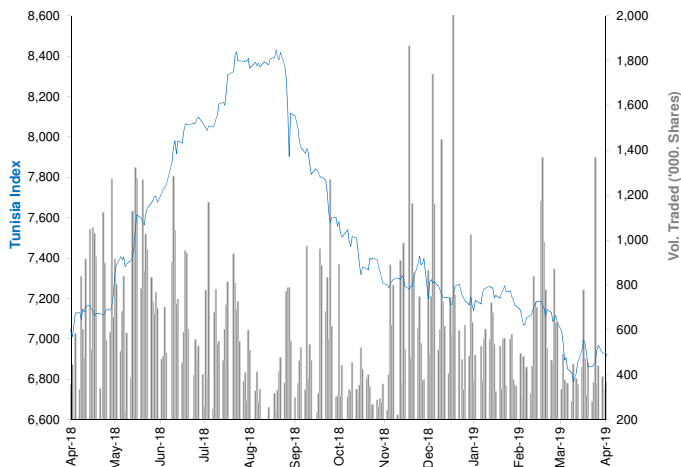
Market Breadth	▲ 15 ▼ 13 = 92
----------------	----------------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
SPECIALIZED INVESTMENT COMPOUNDS	1.15	3.6%	805,009
JORDAN PETROLEUM REFINERY	2.65	0.0%	582,291
JORDAN INTERNATIONAL TRADING CENTER	1.29	2.4%	208,074
ARAB EAST INVESTMENT	0.54	0.0%	173,016
JORDAN DUBAI ISLAMIC BANK	1.18	(1.7%)	139,455

Tunisia Stock Exchange Daily Report

April 23, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	19,651	0.2%	0.7%	(4.0%)
Banking	8,110	(0.4%)	0.4%	(6.4%)
Insurance	645	(0.5%)	(2.0%)	(3.7%)
Leasing	488	0.1%	(5.9%)	(18.3%)
Financial Services	2,535	2.2%	1.7%	(1.7%)
Industrial	1,411	0.2%	2.9%	6.3%
Chemical Industry	586	(2.0%)	(4.6%)	(10.6%)
Food & Beverage	2,832	1.2%	1.5%	(3.0%)
Retailing	1,297	0.2%	(0.1%)	(4.8%)
Others	1,748	(0.5%)	3.6%	3.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société des Industries Pharmaceutiques de Tunisie	5.89	5.9%
Banque de l'Habitat	13.79	4.6%
Société Nouvelle Maison de la Ville de Tunis	6.67	4.4%
TUNISAIR	0.72	4.3%
Tuninvest – Sicar	5.66	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Union Bancaire pour le Commerce et l'Industrie	24.74	(4.5%)
Banque Attijari De Tunisie	34.05	(3.0%)
Arab Tunisian Bank	3.00	(2.9%)
Société Tunisienne d'Entreprises de Télécom.	7.02	(2.8%)
City Cars	11.00	(2.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TUNISAIR	0.72	72,290
SOTIPAPIER	6.65	67,531
Societe de Production Agricole Teboulba	2.12	54,861
Manufacture de Panneaux Bois du Sud	5.80	33,120
Société Moderne de Céramique	1.10	19,538

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tunisia Index	6,960.48	15.2	0.2%	1.4%	(4.3%)
Market Cap (DT Mln)	19,651	37.8	0.2%	0.7%	(4.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	432	42.4	10.9%	526	517
Value Traded ('000 DT)	2,903	4.3	0.1%	4,240	4,943
No. of Trades	1,520	169.0	12.5%	7,294	1,471

Market Breadth	▲	22	▼	19	■	25
----------------	---	----	---	----	---	----

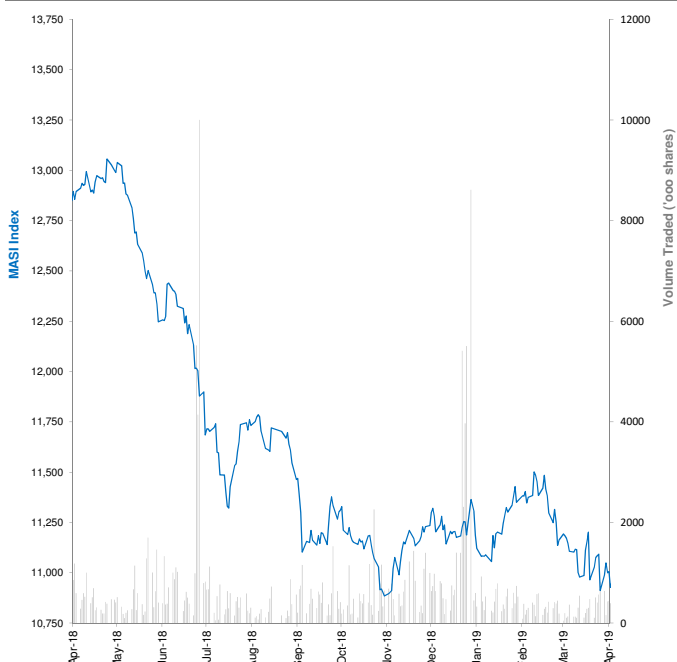
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
SOTIPAPIER	6.65	0.9%	449
Industries Chimiques du Fluor	201.50	(2.2%)	372
Manufacture de Panneaux Bois du Sud	5.80	1.9%	190
Société Frigorifique et Brasserie de Tunis	23.70	1.3%	145
Euro-Cycles	17.10	(1.1%)	124

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

April 23, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	553,087	0.3%	1.5%	(2.4%)
Banking	193,988	0.5%	2.0%	(3.1%)
Beverages	2,871.00	0.0%	(5.5%)	1.3%
Chemicals	1,633.62	2.8%	(7.1%)	(7.6%)
Construction & Bldg. Material	58,268.41	(0.1%)	2.3%	(13.7%)
Distributors	10,987.20	0.5%	6.0%	1.5%
Electrical & Electronic Equip.	238.04	(6.0%)	(18.4%)	(20.2%)
Electricity	20,923.04	0.0%	(0.9%)	(0.3%)
Food Producers & Processors	21,903.59	0.5%	5.1%	8.3%
Holding Companies	2,847.00	(0.6%)	0.0%	3.2%
Insurance	19,411.40	0.0%	2.6%	(16.8%)
Investment & other Finance	3,944.56	3.4%	(1.2%)	0.5%
Leisures & Hotel	2,404.78	0.0%	2.7%	(2.9%)
Materials, Software & Computer	2,834.80	0.0%	14.2%	19.4%
Mining	14,250.33	2.1%	(1.4%)	3.9%
Oil & Gas	12,792.34	1.6%	(7.9%)	8.1%
Real Estate	50,443.53	0.0%	0.1%	(3.2%)
Telecommunications	128,787.5	0.0%	2.1%	3.5%
Transport	1,102.15	0.0%	(0.7%)	2.0%
Utilities	3,400.00	(2.1%)	(7.5%)	(14.1%)
Forestry & Paper	55.83	(6.6%)	6.5%	3.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
ENNAKL AUTOMOBILES	33.0	7.5%
SALAFIN	924.0	6.2%
SNEP	376.0	4.4%
MANAGEM	947.0	2.9%
BMCE BANK	194.1	2.2%

Worst Return Performers	Price (MAD)	Daily % Chg
FENIE BROSSETTE	68.0	(8.1%)
MED PAPER	21.6	(6.6%)
NEXANS MAROC	106.1	(6.0%)
LYDEC	425.0	(2.1%)
DELTA HOLDING	32.5	(0.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
DOUJA PROM ADDOHA	11.74	21,384
ATTIJARIWABA BANK	430.00	12,991
ITISSALAT AL-MAGHRIB	146.50	8,277
COSUMAR	187.95	4,626
BCP	267.00	3,020

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	11,148.57	34.7	0.3%	2.2%	(1.9%)
Market Cap (MAD Mn)	553,087	1.7	0.31%	1.5%	(2.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	59.20	(266.2)	(81.8%)	355	516
Value Traded (MAD Mn)	6.01	(38.53)	(86.5%)	33	70

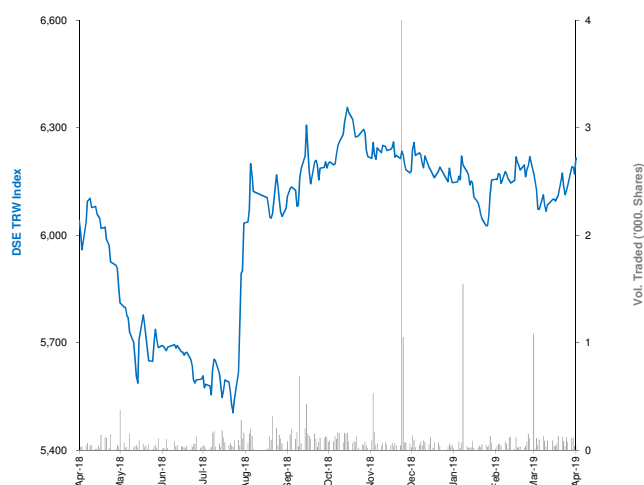
Market Breadth	▲ 16 ▼ 7 = 20
----------------	---------------

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
ATTIJARIWABA BANK	430.00	0.0%	2.79
ITISSALAT AL-MAGHRIB	146.50	0.0%	0.61
Lafarge Holcim Maroc	1,550.00	(0.2%)	0.58
CIMENTS DU MAROC	1,430.00	0.0%	0.51
COSUMAR	187.95	0.5%	0.43

Damascus Securities Exchange Daily Report

April 23, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Damascus SE	929,705	0.2%	0.5%	(0.0%)
Banking	632,267	(0.1%)	(1.1%)	1.5%
Services	2,385	0.0%	0.0%	0.0%
Industrial	7,545	0.0%	0.0%	(14.6%)
Insurance	34,388	0.0%	0.7%	5.2%
Agricultural	539	0.0%	0.0%	2.0%
Communication	252,581	1.0%	4.7%	(3.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Cham Bank	769.40	3.8%
Syria Gulf Bank	164.00	1.4%
Syriatel Mobile Telecom S.A	7539.74	1.0%

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-19 % Chg.
DSE Weighted Index	6,204.63	13.98	0.2%	0.5%	0.2%
Market Cap (SRY Mn)	929,705	1,844.51	0.2%	0.5%	(0.0%)

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	844.52	(1.8%)
Al Baraka Bank - Syria	2000.51	(0.3%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-19	YTD-18
Volume (Shrs)	87,378	55,679.0	175.65%	96,556	86,304
Value Traded ('000 SRY)	368,561	306,675.7	495.55%	89,754	2,657,577
No. of Trades	103	57.0	123.9%	85	3,748.8

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syriatel Mobile Telecom S.A	7539.74	43,350
Syria International Islamic Bank	844.52	26,892
Al Baraka Bank - Syria	2000.51	9,519
Syria Gulf Bank	164.00	3,000
Cham Bank	769.40	2,200

Market Breadth		3		2	=	20
----------------	---	----------	---	----------	----------	-----------

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syriatel Mobile Telecom S.A	7,539.74	1.0%	323,555,463
Syria International Islamic Bank	844.52	(1.8%)	22,710,867
Al Baraka Bank - Syria	2,000.51	(0.3%)	19,042,818
Cham Bank	769.40	3.8%	492,000
Al-Aqeelah Takaful Insurance	440.73	0.0%	1,692,690

Source: KAMCO Research

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>