

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	1,602,549	494,345	(69.2%)
Earnings Per Share (fils)	16.03	4.94	(69.2%)
Total Operating Revenue (KWD)	8,610,019	8,234,401	(4.4%)
Gross Profit / (Loss) (KWD)	1,348,591	381,528	(71.7%)
Cash Dividends Per Share (fils)	15.00	4.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	11.87%	3.59%	
Return on Average Assets (ROAA)	10.18%	3.03%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	14,288,457	14,011,392	(1.9%)
Non-current Assets	2,384,596	1,912,508	(19.8%)
Total Assets	16,673,053	15,923,900	(4.5%)
Shareholders' Equity*	14,302,827	13,225,377	(7.5%)
Liabilities:			
Current Liabilities	1,867,871	2,135,650	14.3%
Non-current Liabilities	502,355	562,873	12.0%
Total Liabilities	2,370,226	2,698,523	13.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	197.5	P/E (x)	21.64
Value (KWD '000)	21.5	P/BV (x)	0.81
Closing Price (KWD)	0.107	Dividend Yield	14.02%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	0.20%
Current Market Capitalization (KWD Million)	10.7	Beta	0.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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