

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	331,432	67,627	(79.6%)
Earnings Per Share (fils)	3.69	0.75	(79.7%)
Total Operating Revenue (KWD)	3,555,930	3,907,782	9.9%
Gross Profit / (Loss) (KWD)	(119,539)	(40,147)	66.4%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.67%	0.92%	
Return on Average Assets (ROAA)	3.94%	0.75%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	4,737,570	5,089,060	7.4%
Non-current Assets	4,088,212	4,084,292	(0.1%)
<b>Total Assets</b>	<b>8,825,782</b>	<b>9,173,352</b>	<b>3.9%</b>
<b>Shareholders' Equity*</b>	<b>7,272,242</b>	<b>7,360,536</b>	<b>1.2%</b>
<b>Liabilities:</b>			
Current Liabilities	1,379,529	1,740,627	26.2%
Non-current Liabilities	169,800	61,537	(63.8%)
<b>Total Liabilities</b>	<b>1,549,329</b>	<b>1,802,164</b>	<b>16.3%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	NM
Value (KWD '000)	-	P/BV (x)	1.21
Closing Price (KWD)	0.099	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.082	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	8.9	Beta	0.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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