

### Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	211,173	(117,600)	NM
Earnings Per Share (fils)	7.04	(3.92)	NM
Total Operating Revenue (KWD)	183,142	44,710	(75.6%)
Gross Profit / (Loss) (KWD)	56,956	10,194	(82.1%)
Return on Average Equity (ROAE)	17.09%	NM	
Return on Average Assets (ROAA)	8.63%	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	926,462	763,282	(17.6%)
Non-current Assets	684,735	666,658	(2.6%)
Total Assets	1,611,197	1,429,940	(11.2%)
Shareholders' Equity*	927,952	720,110	(22.4%)
<b>Liabilities:</b>			
Current Liabilities	614,885	629,357	2.4%
Non-current Liabilities	77,613	90,508	16.6%
Total Liabilities	692,498	719,865	4.0%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,014	P/E (x)	NM
Value (KWD '000)	26	P/BV (x)	0.81
Closing Price (KWD)	0.020	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.024	YTD Share Turnover	3.38%
Current Market Capitalization (KWD Million)	0.6	Beta	0.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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