

Al-Mowasat Healthcare Co.

21-Jan-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

| Profitability | FY-2014 | FY-2015 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 2,005,740 | 3,342,919 | 66.7% |
| Earnings Per Share (fils) | 19.73 | 32.89 | 66.7% |
| Total Operating Revenue (KWD) | 26,658,559 | 26,529,884 | (0.5%) |
| Gross Profit / (Loss) (KWD) | 3,001,006 | 3,638,249 | 21.2% |
| Cash Dividends Per Share (fils) | 10.0% | 15.0% | |
| Bonus Shares (%) | 5.0% | 0.0% | |
| Return on Average Equity (ROAE) | 10.24% | 15.55% | |
| Return on Average Assets (ROAA) | 5.56% | 10.63% | |

| Balance Sheet Summary (KWD) | 31-Dec-14 | 31-Dec-15 | Variance |
|------------------------------|-------------------|-------------------|----------------|
| Assets: | | | |
| Current Assets | 10,291,699 | 8,757,170 | (14.9%) |
| Non-current Assets | 22,515,931 | 21,324,971 | (5.3%) |
| Total Assets | 32,807,630 | 30,082,141 | (8.3%) |
| Shareholders' Equity* | 20,110,216 | 22,873,771 | 13.7% |
| Liabilities: | | | |
| Current Liabilities | 10,380,503 | 4,561,754 | (56.1%) |
| Non-current Liabilities | 2,316,911 | 2,646,616 | 14.2% |
| Total Liabilities | 12,697,414 | 7,208,370 | (43.2%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 38 | P/E (x) | 5.47 |
| Value (KWD '000) | 7 | P/BV (x) | 0.80 |
| Closing Price (KWD) | 0.180 | Dividend Yield | 5.29% |
| Book Value Per Share (KWD) | 0.225 | YTD Share Turnover | 0.04% |
| Current Market Capitalization (KWD Million) | 18.3 | Beta | 0.05 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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