

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	4,766,393	5,359,622	12.4%
Earnings Per Share (fils)	2.70	3.04	12.6%
Total Operating Revenue (KWD)	9,950,303	11,704,013	17.6%
Gross Profit / (Loss) (KWD)	5,812,794	6,690,169	15.1%
Return on Average Equity (ROAE)	8.06%	7.91%	
Return on Average Assets (ROAA)	5.18%	4.66%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	44,404,959	50,865,768	14.5%
Non-current Assets	367,859,800	446,613,646	21.4%
Total Assets	412,264,759	497,479,414	20.7%

Shareholders' Equity*	260,765,850	274,773,867	5.4%
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Liabilities:

Current Liabilities	28,410,675	42,731,042	50.4%
Non-current Liabilities	111,034,097	140,135,659	26.2%
Total Liabilities	139,444,772	182,866,701	31.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	91,512	P/E (x)	6.42
Value (KWD '000)	7,105	P/BV (x)	0.50
Closing Price (KWD)	0.077	Dividend Yield	6.41%
Book Value Per Share (KWD)	0.156	YTD Share Turnover	5.12%
Current Market Capitalization (KWD Million)	137.6	Beta	1.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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