

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	6,101,042	6,152,599	0.8%
Earnings Per Share (fils)	7.00	7.00	0.0%
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.39%	3.30%	
Return on Average Assets (ROAA)	3.06%	3.03%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	452,293	2,606,713	476.3%
Earnings Per Share (fils)	1.00	3.00	200.0%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	46,717,429	61,066,585	30.7%
Non-current Assets	150,730,390	147,392,015	(2.2%)
Total Assets	197,447,819	208,458,600	5.6%
Shareholders' Equity*	183,392,120	189,182,939	3.2%
Liabilities:			
Current Liabilities	4,987,369	5,084,128	1.9%
Non-current Liabilities	9,068,330	14,191,533	56.5%
Total Liabilities	14,055,699	19,275,661	37.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	26,946	P/E (x)	20.00
Value (KWD '000)	4,150	P/BV (x)	0.65
Closing Price (KWD)	0.140	Dividend Yield	3.57%
Book Value Per Share (KWD)	0.216	YTD Share Turnover	3.08%
Current Market Capitalization (KWD Million)	122.7	Beta	1.48

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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