

Al Qurain Holding Co.

27-Apr-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	(411,166)	27,051	NM
Earnings Per Share (fils)	(1.39)	0.09	NM
Return on Average Equity (ROAE)	NM	0.28%	
Return on Average Assets (ROAA)	NM	0.20%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	2,986,918	1,586,603	(46.9%)
Non-current Assets	11,339,584	10,938,784	(3.5%)
Total Assets	14,326,502	12,525,387	(12.6%)

Shareholders' Equity*	9,877,291	9,244,786	(6.4%)
Liabilities:			
Current Liabilities	4,118,685	3,269,587	(20.6%)
Non-current Liabilities	330,526	11,014	(96.7%)
Total Liabilities	4,449,211	3,280,601	(26.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	155,640	P/E (x)	16.94
Value (KWD '000)	5,949	P/BV (x)	0.99
Closing Price (KWD)	0.031	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.031	YTD Share Turnover	52.49%
Current Market Capitalization (KWD Million)	9.2	Beta	1.42

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2014