

## MENA Markets Daily Report

July 12, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	5,365.47	(0.3%)	(4.4%)	(14.1%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	349.19	(0.3%)	(8.5%)	(13.0%)
Saudi Arabia ..... 3	Kuwait	KSE - KSX 15 Index	▼	801.58	(0.4%)	(11.0%)	(15.0%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	6,570.34	0.2%	(4.9%)	(17.1%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	3,392.90	0.2%	7.7%	(16.5%)
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,540.27	(0.6%)	5.4%	(4.9%)
Bahrain ..... 7	Qatar	QE 20 Index	▲	10,105.52	1.4%	(3.1%)	(15.1%)
Oman ..... 8	Bahrain	Bahrain All Share	▲	1,156.45	0.3%	(4.9%)	(14.8%)
Egypt ..... 9	Oman	MSM 30 Index	▲	5,820.34	0.1%	7.7%	(14.8%)
Jordan ..... 10	Egypt	EGX 30	▼	7,506.18	(0.1%)	7.1%	(21.5%)
Tunisia ..... 11	Jordan	ASE Index	▼	2,098.01	(0.2%)	(1.8%)	(1.3%)
Lebanon ..... 12	Lebanon	Blom Stock Index	▼	1,152.49	(0.3%)	(1.5%)	(0.1%)
Morocco ..... 13	Tunisia	Tunisia Index	▲	5,390.34	0.8%	6.9%	(0.9%)
Syria ..... 14	Morocco	MASI	▼	9,584.16	(0.4%)	7.4%	(7.2%)
	Syria	DSE Weighted Index	▼	1,459.53	(0.2%)	18.9%	(3.4%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	2,994.89	(0.0%)	(15.4%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	941.35	0.7%	24.3%	(4.3%)
	India	SENSEX	▲	27,688.55	0.2%	6.0%	(5.0%)
	Brazil	BOVESPA Stock Index	▲	53,960.11	1.5%	24.5%	(13.3%)
	Mexico	BOLSA Index	▲	46,177.61	0.9%	7.4%	(0.4%)
	Korea	KOSPI Index	▲	1,989.52	0.0%	1.4%	2.4%
	Taiwan	TAIEX Index	▲	8,827.73	0.5%	5.9%	(10.4%)
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,676.15	0.8%	0.8%	(2.7%)
	Asia	MSCI Asia Pacific	▲	130.68	1.9%	(1.0%)	(4.3%)
	Europe	DJ Stoxx 600	▲	332.72	1.6%	(9.0%)	6.8%
	Europe	FTSEurofirst 300	▲	1,315.49	1.5%	(8.5%)	5.0%
	Emerging Markets	MSCI EM Index	▲	846.73	2.2%	6.6%	(17.0%)
	U.S.A	S&P 500	▲	2,137.16	0.3%	4.6%	(0.7%)
	U.S.A	DJIA	▲	18,226.93	0.4%	4.6%	(2.2%)
	U.S.A	NASDAQ Composite	▲	4,988.64	0.6%	(0.4%)	5.7%
	UK	FTSE 100	▲	6,682.86	1.4%	7.1%	(4.9%)
	Germany	DAX	▲	9,833.41	2.1%	(8.5%)	9.6%
	Japan	NIKKEI 225	▲	16,157.11	2.9%	(15.1%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	20,985.77	0.5%	(4.2%)	(7.2%)
<b>Commodities</b>							
	Oil	OPEC Crude	▼	42.58	(3.6%)	36.2%	(40.5%)
	Oil	Brent	▲	46.31	0.1%	8.9%	(44.1%)
	Oil	Kuwait	▲	40.79	0.1%	41.8%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.72	0.7%	7.8%	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,354.92	(0.0%)	27.7%	(10.6%)

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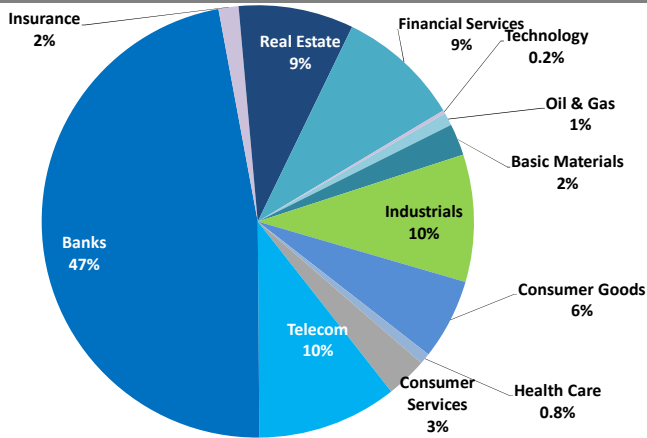
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

July 12, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,212.3	12.1	10.0%
2- Kuwait Finance House	2,411.1	16.1	8.7%
3- Zain	1,471.2	9.8	10.4%
4- Ahli United Bank - Bahrain	1,299.4	7.9	16.4%
5- Kuwait Food Co. (Americana)	997.0	23.9	11.9%
6- Boubyan Bank	823.2	22.3	11.6%
7- Kuwait Projects Co.	736.8	13.5	11.5%
8- Gulf Bank	701.1	18.5	7.1%
9- Ahli United Bank - Kuwait	684.3	15.9	11.8%
10- Burgan Bank	666.0	9.1	11.4%
<b>Total</b>	<b>13,002</b>	<b>12.79</b>	<b>10.7%</b>

\*: ROE is calculated based on TTM 1Q-2016 net profit & shareholders' equity as of 31-March-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Egypt Kuwait Holding Co.	0.130	0.010	8.3%
Kuwait Resorts Co.	0.090	0.005	5.9%
Heavy Engineering Ind. & Shipbuilding Co.	0.160	0.008	5.3%
Tamdeen Investment Co.	0.330	0.015	4.8%
Osoul Investment Co.	0.046	0.002	4.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Wethaq Takaful Insurance Co.	0.029	(0.003)	(8.1%)
Gulf Franchising Co.	0.030	(0.003)	(7.7%)
Kuwait Finance & Investment Co.	0.037	(0.003)	(6.3%)
Kuwait Financial Center	0.077	(0.005)	(6.1%)
Arkan Al-Kuwait Real Estate Co.	0.080	(0.005)	(5.9%)

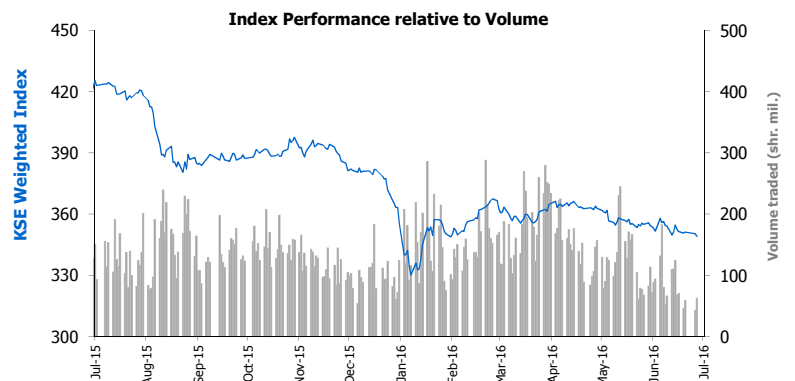
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
National Ranges Co. (MAYADEEN)	0.027	(0.001)	13,431,108
Zima Holding Co.	0.048	(0.003)	9,875,960
Investors Holding Group Co.	0.022	(0.001)	4,603,248
National Bank of Kuwait	0.570	(0.010)	2,801,618
Al-Mal Investment Co.	0.028	(0.001)	2,518,848

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>24,143.9</b>	<b>▼</b>	<b>(0.3%)</b>	<b>(0.6%)</b>	<b>(7.7%)</b>
Oil & Gas	228.3	▼	(0.2%)	(2.2%)	(13.3%)
Basic Materials	573.0	▲	0.0%	(2.7%)	(1.8%)
Industrials	2,301.6	▼	(0.3%)	(0.4%)	(3.3%)
Consumer Goods	1,451.2	▲	0.3%	0.6%	17.4%
Health Care	196.5	=	0.0%	0.0%	7.9%
Consumer Services	738.5	▼	(1.3%)	0.3%	1.5%
Telecommunications	2,529.5	▼	(0.0%)	(0.9%)	(2.2%)
Banks	11,398.3	▼	(0.6%)	(1.0%)	(13.1%)
Insurance	363.2	▲	0.0%	0.8%	(6.9%)
Real Estate	2,078.1	▼	(0.9%)	(0.7%)	(10.2%)
Financial Services	2,227.9	▲	0.5%	0.8%	(4.5%)
Technology	57.7	▼	(0.9%)	(2.7%)	16.0%

Market Breadth	▲	27	▼	50	=	109
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KSE Price Index	5,365.47	(15.4)	(0.3%)	0.0%	(4.4%)	
KSE Weighted Index	349.19	(1.2)	(0.3%)	(0.6%)	(8.5%)	
Kuwait 15 Index	801.58	(3.0)	(0.4%)	(0.5%)	(11.0%)	
Market Cap (KWD Mn)	24,144	(83.7)	(0.3%)	(0.6%)	(7.7%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	62.9	20.4	48.1%	142.7	166.8
Value Traded (KWD Mn)	6.4	2.3	55.3%	12.3	15.9
No. of Trades	1,938	449.0	30.2%	3,229	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.7%	9.4%	10.2%	9.8%	9.6%
KSE Weighted Index	10.5%	10.5%	9.8%	9.4%	10.2%

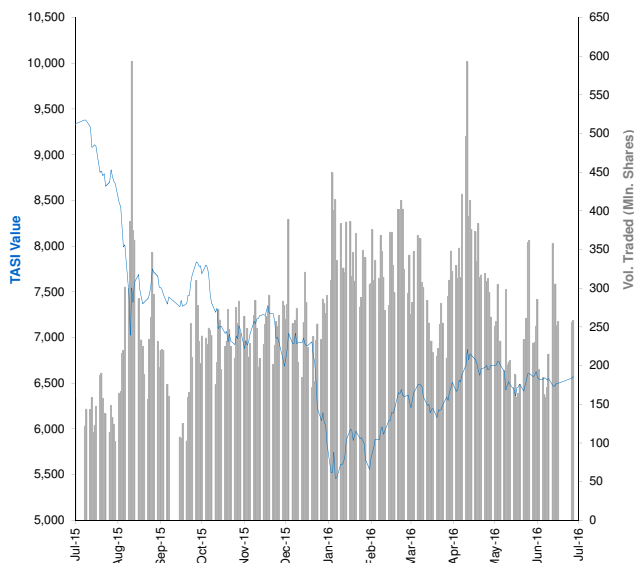
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.570	(0.010)	1,598,042
Kuwait Food Co. (Americana)	2.480	0.000	515,242
Zima Holding Co.	0.048	(0.003)	482,975
Livestock Transport & Trading Co.	0.202	(0.008)	389,350
National Ranges Co. (MAYADEEN)	0.027	(0.001)	363,176

## Saudi Tadawul Daily Report

July 12, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,518,483</b>	<b>0.4%</b>	<b>0.9%</b>	<b>(4.0%)</b>
<b>Banks &amp; Financial</b>	<b>383,994</b>	<b>0.3%</b>	<b>0.3%</b>	<b>(11.5%)</b>
<b>Petrochemical Industries</b>	<b>358,887</b>	<b>1.1%</b>	<b>1.3%</b>	<b>4.7%</b>
<b>Cement</b>	<b>58,437</b>	<b>0.0%</b>	<b>(0.3%)</b>	<b>(3.2%)</b>
<b>Retail</b>	<b>67,065</b>	<b>0.2%</b>	<b>0.9%</b>	<b>(4.9%)</b>
<b>Energy &amp; Utilities</b>	<b>85,672</b>	<b>2.3%</b>	<b>2.6%</b>	<b>27.2%</b>
<b>Agric. &amp; Food Ind.</b>	<b>88,605</b>	<b>0.1%</b>	<b>0.7%</b>	<b>(13.4%)</b>
<b>Telecom</b>	<b>155,108</b>	<b>(0.5%)</b>	<b>0.0%</b>	<b>(5.6%)</b>
<b>Insurance</b>	<b>39,438</b>	<b>0.0%</b>	<b>1.7%</b>	<b>(1.3%)</b>
<b>Multi-Inv.</b>	<b>46,992</b>	<b>2.0%</b>	<b>1.6%</b>	<b>(27.3%)</b>
<b>Indust. Inv.</b>	<b>60,808</b>	<b>(0.7%)</b>	<b>1.0%</b>	<b>2.9%</b>
<b>Bldg. &amp; Const.</b>	<b>18,807</b>	<b>0.1%</b>	<b>0.5%</b>	<b>1.1%</b>
<b>Real Estate Dev.</b>	<b>110,469</b>	<b>(0.9%)</b>	<b>1.2%</b>	<b>9.8%</b>
<b>Transport</b>	<b>26,557</b>	<b>1.1%</b>	<b>2.4%</b>	<b>(7.6%)</b>
<b>Media &amp; Publishing</b>	<b>4,932</b>	<b>(0.2%)</b>	<b>0.3%</b>	<b>(25.8%)</b>
<b>Hotel &amp; Tourism</b>	<b>12,712</b>	<b>0.1%</b>	<b>1.8%</b>	<b>(40.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Tabouk Agriculture Development Co.	14.35	9.5%	59,335
National Industrialization Co	13.96	5.5%	72,209
Ash-Sharqiyah Development Co.	40.44	4.5%	52,447
Saudi Indian Co. for Cooperative Ins.	18.23	4.5%	70,917
Solidarity Saudi Takaful co.	9.67	4.3%	38,439

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Real Estate Co.	21.68	(2.6%)	10,079
Malath Cooperative Ins. & Re-ins Co.	15.95	(2.5%)	23,232
Arriyadh Development Co.	21.02	(2.4%)	8,811
Mediterranean & Gulf Ins. & Re-ins Co.	22.62	(2.3%)	61,974
Filling & Packing Materials Manufacturing	45.72	(2.0%)	22,756

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	6.98	(1.1%)	57,408
Alinma Bank	13.29	0.9%	39,700
Saudi Kayan	6.89	3.6%	31,096
ZAIN KSA	8.13	1.8%	8,489
Sahara Petrochemical Co.	10.90	0.9%	6,125

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	6,570.34	14.5	0.2%	1.1%	(4.9%)
Market Cap (SAR Mn)	1,518,483	6,192.9	0.4%	0.9%	(4.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	258	1.9	0.7%	297	281
Value Traded (SAR Mn)	3,727	802.6	27.4%	5,254	8,581
No. of Trades	77,416	18,913	32.3%	197,957	143,065

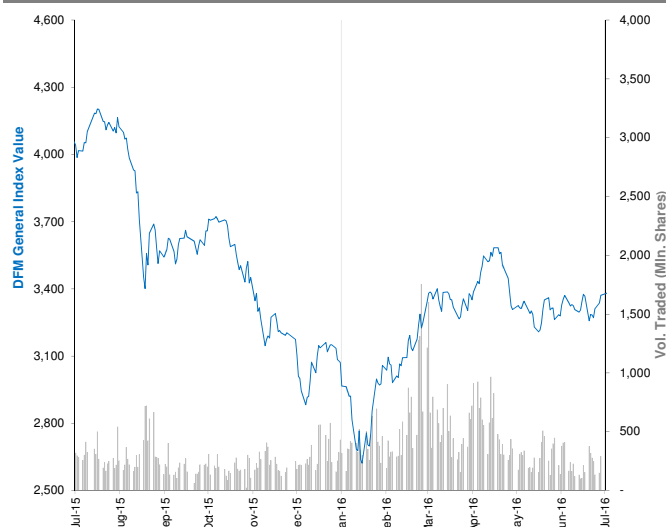
Market Breadth	▲	101	▼	63	=	9
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	13.29	0.9%	526.4
Saudi Basic Industries Corp	81.84	0.9%	404.5
Dar Al Arkan Real Estate Dev. Co.	6.98	(1.1%)	402.7
Saudi Kayan	6.89	3.6%	212.3
The National Shipping Co of Saudi Arabia	40.11	2.4%	82.4

## Dubai Financial Market Daily Report

July 12, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>328,753</b>	<b>0.5%</b>	<b>1.6%</b>	<b>9.2%</b>
<b>Banking</b>	<b>113,387</b>	<b>0.1%</b>	<b>(0.2%)</b>	<b>4.6%</b>
<b>Consumer Staples</b>	<b>15,195</b>	<b>0.5%</b>	<b>(0.2%)</b>	<b>47.9%</b>
<b>Investment &amp; Financial</b>	<b>21,905</b>	<b>0.7%</b>	<b>3.1%</b>	<b>4.9%</b>
<b>Insurance</b>	<b>5,081</b>	<b>(0.3%)</b>	<b>(0.3%)</b>	<b>(10.0%)</b>
<b>Industrial</b>	<b>4,062</b>	<b>10.3%</b>	<b>6.9%</b>	<b>18.2%</b>
<b>Real Estate &amp; Construction</b>	<b>110,882</b>	<b>1.4%</b>	<b>4.0%</b>	<b>9.4%</b>
<b>Telecommunication</b>	<b>29,697</b>	<b>(1.8%)</b>	<b>0.5%</b>	<b>26.0%</b>
<b>Transportation</b>	<b>25,539</b>	<b>(0.3%)</b>	<b>0.2%</b>	<b>2.6%</b>
<b>Services</b>	<b>3,004</b>	<b>0.5%</b>	<b>1.2%</b>	<b>8.1%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Al Salam Bank - Sudan</b>	<b>1.390</b>	<b>14.9%</b>	10,533,161
<b>National Industries Group Holdings</b>	<b>2.180</b>	<b>14.7%</b>	10,007
<b>Al Salam Bank - Bahrain</b>	<b>0.896</b>	<b>2.9%</b>	9,301,465
<b>Int'l Financial Advisors Co.</b>	<b>0.362</b>	<b>2.8%</b>	9,050
<b>EMAAR MALLS GROUP</b>	<b>2.930</b>	<b>2.4%</b>	16,349,005

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Takaful House</b>	<b>0.923</b>	<b>(5.6%)</b>	4,754,058
<b>Takaful Emarat</b>	<b>1.940</b>	<b>(3.5%)</b>	13,487
<b>Commercial Bank of Dubai</b>	<b>5.050</b>	<b>(2.9%)</b>	51
<b>Arabtec Holding P.J.S.C.</b>	<b>1.480</b>	<b>(2.0%)</b>	120,098,223
<b>Emirates Integrated Telecom. (DU)</b>	<b>6.420</b>	<b>(1.8%)</b>	6,426,441

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.480</b>	<b>(2.0%)</b>	<b>79,288</b>
<b>Gulf Finance House</b>	<b>0.834</b>	<b>1.2%</b>	<b>57,040</b>
<b>Union Properties</b>	<b>0.748</b>	<b>0.9%</b>	<b>41,661</b>
<b>Drake and Scull International</b>	<b>0.556</b>	<b>1.1%</b>	<b>38,849</b>
<b>Amlak Finance</b>	<b>1.420</b>	<b>(1.4%)</b>	<b>17,730</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>DFM General Index</b>	<b>3,392.90</b>	<b>7.61</b>	<b>0.2%</b>	<b>2.5%</b>	<b>7.7%</b>
<b>Market Cap (AED Mn)</b>	<b>328,753</b>	<b>1,630</b>	<b>0.5%</b>	<b>1.6%</b>	<b>9.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>374</b>	<b>99.7</b>	<b>36.3%</b>	<b>441</b>	<b>500</b>
<b>Value Traded (AED Mn)</b>	<b>506</b>	<b>119.6</b>	<b>31.0%</b>	<b>534</b>	<b>795</b>
<b>No. of Trades</b>	<b>5,606</b>	<b>2,285</b>	<b>68.8%</b>	<b>5,677</b>	<b>7,534</b>

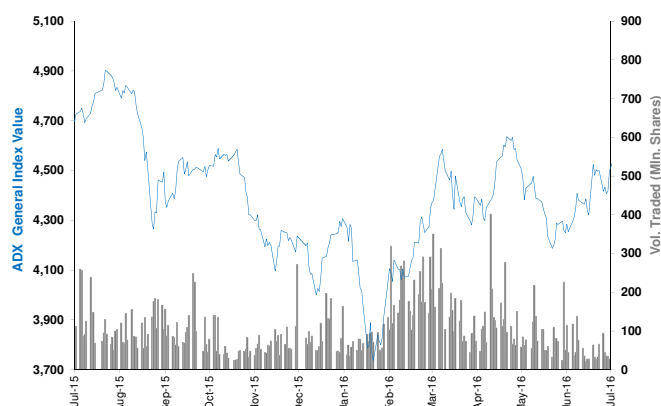
Market Breadth	▲	16	▼	14	=	30
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.480</b>	<b>(2.0%)</b>	<b>120.1</b>
<b>EMAAR Properties</b>	<b>6.440</b>	<b>1.4%</b>	<b>71.0</b>
<b>Gulf Finance House</b>	<b>0.834</b>	<b>1.2%</b>	<b>47.5</b>
<b>Union Properties</b>	<b>0.748</b>	<b>0.9%</b>	<b>31.3</b>
<b>Amlak Finance</b>	<b>1.420</b>	<b>(1.4%)</b>	<b>25.5</b>

## Abu Dhabi Securities Exchange Daily Report

July 12, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>461,926</b>	<b>(0.6%)</b>	<b>1.1%</b>	<b>7.9%</b>
<b>Banks</b>	<b>198,085</b>	<b>(1.6%)</b>	<b>1.5%</b>	<b>0.5%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,973</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(9.0%)</b>
<b>Real Estate</b>	<b>24,128</b>	<b>(0.3%)</b>	<b>(0.5%)</b>	<b>16.4%</b>
<b>Energy</b>	<b>7,124</b>	<b>0.9%</b>	<b>5.7%</b>	<b>13.2%</b>
<b>Consumer Staples</b>	<b>6,357</b>	<b>(1.3%)</b>	<b>0.3%</b>	<b>5.0%</b>
<b>Industrial</b>	<b>11,574</b>	<b>1.0%</b>	<b>2.0%</b>	<b>(3.4%)</b>
<b>Insurance</b>	<b>7,885</b>	<b>(0.8%)</b>	<b>2.2%</b>	<b>0.8%</b>
<b>Telecommunication</b>	<b>191,806</b>	<b>0.2%</b>	<b>0.2%</b>	<b>16.7%</b>
<b>Services</b>	<b>10,994</b>	<b>0.9%</b>	<b>7.3%</b>	<b>15.8%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Finance House</b>	<b>1.86</b>	<b>4.5%</b>	31,620
<b>Arkan Building Materials Co.</b>	<b>0.94</b>	<b>4.4%</b>	10,885
<b>Al Khazna Insurance Co.</b>	<b>0.50</b>	<b>4.2%</b>	500
<b>Sudan Telecom. Co.</b>	<b>0.51</b>	<b>4.1%</b>	474,292
<b>Abu Dhabi National Hotels</b>	<b>3.85</b>	<b>2.7%</b>	101,349

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi National Insurance Co.</b>	<b>2.00</b>	<b>(9.1%)</b>	17,496
<b>Gulf Cement Co.</b>	<b>0.89</b>	<b>(6.3%)</b>	11,428
<b>National Bank Of Abu Dhabi</b>	<b>10.00</b>	<b>(3.4%)</b>	18,837,495
<b>Union National Bank</b>	<b>4.36</b>	<b>(3.1%)</b>	2,235,697
<b>Sharjah Cement &amp; Industrial Dev. Co.</b>	<b>1.05</b>	<b>(1.9%)</b>	40,767

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Dana Gas</b>	<b>0.57</b>	1.8%	13,574
<b>AL DAR Properties Co.</b>	<b>2.67</b>	(0.4%)	10,289
<b>First Gulf Bank</b>	<b>12.65</b>	(1.2%)	6,376
<b>Ras Al Khaimah Properties</b>	<b>0.59</b>	0.0%	4,658
<b>Eshraq Properties Co.</b>	<b>0.79</b>	0.0%	4,182

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ADX General Index</b>	<b>4,540.27</b>	<b>(27.73)</b>	<b>(0.6%)</b>	<b>0.9%</b>	<b>5.4%</b>
<b>Market Cap (AED Mn)</b>	<b>461,926</b>	<b>(2,711)</b>	<b>(0.6%)</b>	<b>1.1%</b>	<b>7.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>54</b>	<b>22.7</b>	<b>72.5%</b>	<b>115</b>	<b>232.9</b>
<b>Value Traded (AED Mn)</b>	<b>207</b>	<b>105.4</b>	<b>103.4%</b>	<b>207</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,193</b>	<b>243</b>	<b>25.6%</b>	<b>1,565</b>	<b>3,443</b>

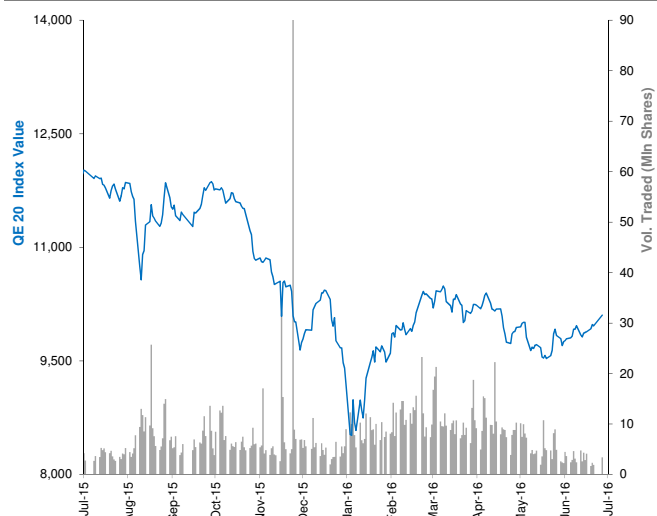
Market Breadth	▲ 12 ▼ 10 = 44
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>First Gulf Bank</b>	<b>12.65</b>	(1.2%)	81,492,875
<b>Emirates Telecom. Co.</b>	<b>19.00</b>	0.3%	38,826,683
<b>AL DAR Properties Co.</b>	<b>2.67</b>	(0.4%)	27,730,797
<b>National Bank Of Abu Dhabi</b>	<b>10.00</b>	(3.4%)	18,837,495
<b>Dana Gas</b>	<b>0.57</b>	1.8%	7,744,384

## Qatar Exchange Daily Report

July 12, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>543,899</b>	<b>1.3%</b>	<b>2.2%</b>	<b>(1.7%)</b>
<b>Banking &amp; Finance</b>	<b>221,112</b>	<b>2.1%</b>	<b>3.2%</b>	<b>(3.4%)</b>
<b>Goods &amp; Consumer Services</b>	<b>24,940</b>	<b>(0.0%)</b>	<b>1.7%</b>	<b>3.9%</b>
<b>Industrial</b>	<b>139,265</b>	<b>0.5%</b>	<b>1.5%</b>	<b>(7.3%)</b>
<b>Insurance</b>	<b>24,550</b>	<b>2.5%</b>	<b>0.1%</b>	<b>11.0%</b>
<b>Real Estate</b>	<b>70,280</b>	<b>0.9%</b>	<b>2.4%</b>	<b>5.6%</b>
<b>Telecom</b>	<b>37,710</b>	<b>0.2%</b>	<b>1.2%</b>	<b>8.5%</b>
<b>Transport</b>	<b>26,044</b>	<b>1.0%</b>	<b>1.5%</b>	<b>(2.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar Insurance Co.</b>	<b>74.80</b>	<b>3.3%</b>	8,929,580
<b>Qatar National Bank</b>	<b>145.80</b>	<b>2.9%</b>	43,322,794
<b>Qatar Islamic Bank</b>	<b>99.80</b>	<b>2.9%</b>	4,691,888
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>25.20</b>	<b>2.7%</b>	2,377,656
<b>The Commercial Bank of Qatar</b>	<b>37.70</b>	<b>1.8%</b>	6,152,101

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Widam(Qatar Meat &amp; Livestock Co.)</b>	<b>63.00</b>	<b>(2.6%)</b>	1,234,822
<b>Al Ahli Bank of Qatar</b>	<b>41.00</b>	<b>(1.2%)</b>	4,920
<b>Mesaieed Petrochemical Holding Co.</b>	<b>18.50</b>	<b>(1.1%)</b>	2,227,979
<b>Gulf Warehousing Co.</b>	<b>58.00</b>	<b>(0.9%)</b>	928,763
<b>Medicare Group</b>	<b>94.50</b>	<b>(0.4%)</b>	1,468,646

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar First Bank</b>	<b>11.55</b>	0.8%	332,213
<b>Vodafone Qatar</b>	<b>10.77</b>	0.7%	315,420
<b>Islamic Holding Group</b>	<b>69.50</b>	0.7%	301,112
<b>Qatar National Bank</b>	<b>145.80</b>	2.9%	300,965
<b>Ezdan Holding Group Co.</b>	<b>18.46</b>	1.2%	290,848

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>QE 20 Index</b>	<b>10,105.52</b>	<b>141.26</b>	<b>1.4%</b>	<b>2.2%</b>	<b>(3.1%)</b>
<b>Market Cap (QAR Mn)</b>	<b>543,899</b>	<b>6,855</b>	<b>1.3%</b>	<b>2.2%</b>	<b>(1.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>3,393</b>	<b>1,483</b>	<b>77.6%</b>	<b>8,355</b>	<b>11,138</b>
<b>Value Traded (QAR Mn)</b>	<b>163</b>	<b>153</b>	<b>1,523.6%</b>	<b>283</b>	<b>455</b>
<b>No. of Trades</b>	<b>3,195</b>	<b>1,648</b>	<b>106.5%</b>	<b>4,352</b>	<b>5,344</b>

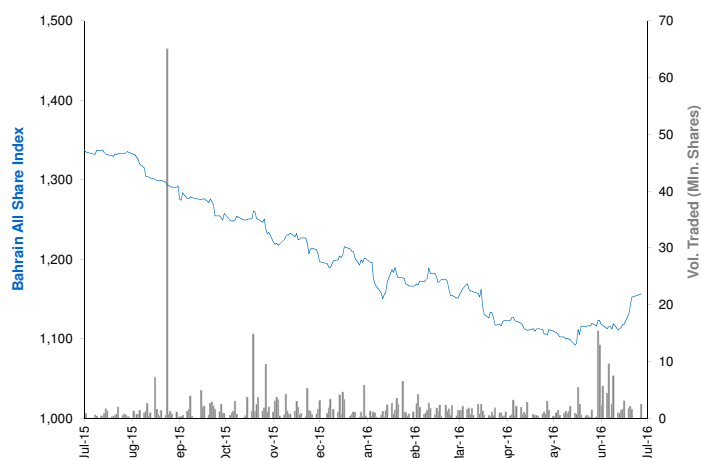
Market Breadth	▲	29	▼	8	=	7
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>145.80</b>	2.9%	43.3
<b>Islamic Holding Group</b>	<b>69.50</b>	0.7%	21.0
<b>Qatar Insurance Co.</b>	<b>74.80</b>	3.3%	8.9
<b>Ooredoo</b>	<b>89.30</b>	0.0%	8.8
<b>Masraf Al Rayan</b>	<b>34.40</b>	0.9%	7.9

## Bahrain Bourse Daily Report

July 12, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>6,841</b>	<b>0.3%</b>	<b>3.4%</b>	<b>(4.1%)</b>
<b>Commercial Banks</b>	<b>3,193</b>	<b>0.5%</b>	<b>3.0%</b>	<b>(4.0%)</b>
<b>Investment</b>	<b>1,800</b>	<b>0.0%</b>	<b>3.1%</b>	<b>(4.1%)</b>
<b>Insurance</b>	<b>142</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(3.3%)</b>
<b>Service</b>	<b>1,055</b>	<b>(0.5%)</b>	<b>1.5%</b>	<b>2.4%</b>
<b>Hotel &amp; Tourism</b>	<b>176</b>	<b>(0.5%)</b>	<b>2.0%</b>	<b>(12.8%)</b>
<b>Industrial</b>	<b>474</b>	<b>3.1%</b>	<b>14.4%</b>	<b>(13.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Aluminum Bahrain</b>	<b>0.320</b>	<b>3.2%</b>	38,244
<b>Nass Corporation</b>	<b>0.117</b>	<b>2.6%</b>	11,650
<b>BMMI</b>	<b>0.910</b>	<b>2.2%</b>	10,369
<b>National Bank of Bahrain</b>	<b>0.700</b>	<b>2.2%</b>	26,305

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Seef Properties</b>	<b>0.192</b>	<b>(2.0%)</b>	192,000
<b>Bahrain Telecommunications Co.</b>	<b>0.306</b>	<b>(1.3%)</b>	3,015
<b>Gulf Hotels Group</b>	<b>0.660</b>	<b>(0.8%)</b>	6,600
<b>Bank of Bahrain and Kuwait</b>	<b>0.326</b>	<b>(0.6%)</b>	51,437

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Seef Properties</b>	<b>0.192</b>	<b>(2.0%)</b>	<b>1,000,000</b>
<b>Al Baraka Banking Group (USD)</b>	<b>0.465</b>	<b>0.0%</b>	<b>693,000</b>
<b>Bahrain Commercial Facilities Co.</b>	<b>0.670</b>	<b>0.0%</b>	<b>180,000</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.326</b>	<b>(0.6%)</b>	<b>157,353</b>
<b>Aluminum Bahrain</b>	<b>0.320</b>	<b>3.2%</b>	<b>120,768</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Bahrain All Share Inde</b>	<b>1,156.45</b>	<b>3.96</b>	<b>0.3%</b>	<b>3.4%</b>	<b>(4.9%)</b>
<b>Market Cap (BHD Mln)</b>	<b>6,840.63</b>	<b>23.66</b>	<b>0.3%</b>	<b>3.4%</b>	<b>(4.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>2,419</b>	<b>862</b>	<b>55.3%</b>	<b>1,795</b>	<b>866</b>
<b>Value Traded (BHD '00)</b>	<b>724</b>	<b>322</b>	<b>80.0%</b>	<b>377</b>	<b>217</b>
<b>No. of Trades</b>	<b>60</b>	<b>17</b>	<b>39.5%</b>	<b>38</b>	<b>35</b>

Market Breadth	▲	4	▼	4	=	32
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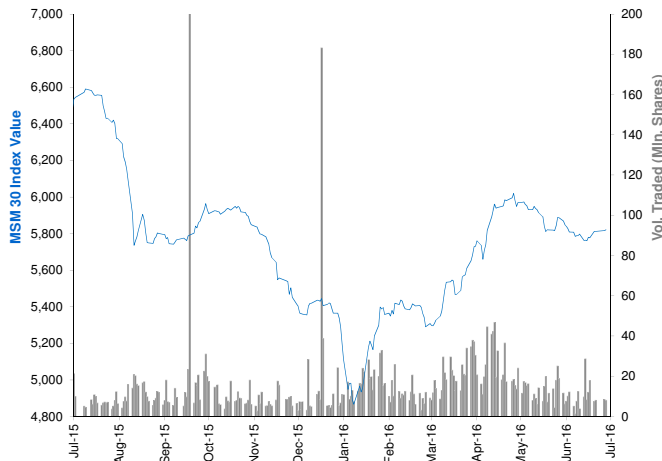
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Seef Properties</b>	<b>0.192</b>	<b>(2.0%)</b>	<b>192,000</b>
<b>Investcorp Bank (USD)</b>	<b>6.500</b>	<b>0.0%</b>	<b>123,015</b>
<b>Al Baraka Banking Group (USD)</b>	<b>0.465</b>	<b>0.0%</b>	<b>121,486</b>
<b>Bahrain Commercial Facilities Co.</b>	<b>0.670</b>	<b>0.0%</b>	<b>120,600</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.326</b>	<b>(0.6%)</b>	<b>51,437</b>



## Muscat Securities Market Daily Report

July 12, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>7,279</b>	<b>0.1%</b>	<b>0.6%</b>	<b>5.3%</b>
<b>Financial</b>	<b>3,204</b>	<b>0.0%</b>	<b>0.3%</b>	<b>5.5%</b>
<b>Industrial</b>	<b>990</b>	<b>0.2%</b>	<b>1.0%</b>	<b>10.0%</b>
<b>Services</b>	<b>3,084</b>	<b>0.2%</b>	<b>0.9%</b>	<b>3.7%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Oman United Insurance</b>	<b>0.268</b>	<b>5.5%</b>	104,710
<b>Al Madina Investment company</b>	<b>0.063</b>	<b>3.3%</b>	330
<b>Al Sharqia Inv. Holding</b>	<b>0.145</b>	<b>2.8%</b>	88,490
<b>National Gas Co.</b>	<b>0.598</b>	<b>2.7%</b>	250,110
<b>Gulf International Chemicals</b>	<b>0.257</b>	<b>2.0%</b>	2,170

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Jazeera Steel Products Co.</b>	<b>0.224</b>	<b>(2.6%)</b>	88,700
<b>Renaissance Services</b>	<b>0.295</b>	<b>(2.3%)</b>	55,780
<b>Al Madina Takaful</b>	<b>0.074</b>	<b>(1.3%)</b>	5,410
<b>Bank Muscat</b>	<b>0.378</b>	<b>(0.5%)</b>	92,930
<b>Al Maha Petroleum Products Mktg. Co.</b>	<b>1.495</b>	<b>(0.3%)</b>	29,900

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Oman &amp; Emirates Investment</b>	<b>0.138</b>	1.5%	1,019,162
<b>Galfar Engineering</b>	<b>0.110</b>	0.9%	740,558
<b>Al Anwar Holding</b>	<b>0.176</b>	0.0%	728,547
<b>Gulf Investment Services</b>	<b>0.118</b>	0.0%	656,046
<b>Al Sharqia Inv. Holding</b>	<b>0.145</b>	2.8%	610,209

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MSM 30 Index</b>	<b>5,820.34</b>	<b>4.08</b>	<b>0.1%</b>	<b>0.7%</b>	<b>7.7%</b>
<b>Market Cap (OMR Mn)</b>	<b>7,279.07</b>	<b>8.72</b>	<b>0.1%</b>	<b>0.6%</b>	<b>5.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>8,094</b>	<b>(422)</b>	<b>(5.0%)</b>	<b>16,312</b>	<b>17,971</b>
<b>Value Traded (OMR '000)</b>	<b>2,092</b>	<b>152</b>	<b>7.8%</b>	<b>3,868</b>	<b>4,995</b>
<b>No. of Trades</b>	<b>595</b>	<b>79</b>	<b>15.3%</b>	<b>808</b>	<b>1,240</b>

Market Breadth	▲	13	▼	5	=	42
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>National Gas Co.</b>	<b>0.598</b>	2.7%	250.1
<b>Oman Telecom Co.</b>	<b>1.660</b>	0.6%	212.0
<b>Ooredoo</b>	<b>0.744</b>	0.0%	210.2
<b>Oman &amp; Emirates Investment</b>	<b>0.138</b>	1.5%	140.9
<b>Al Anwar Holding</b>	<b>0.176</b>	0.0%	128.1

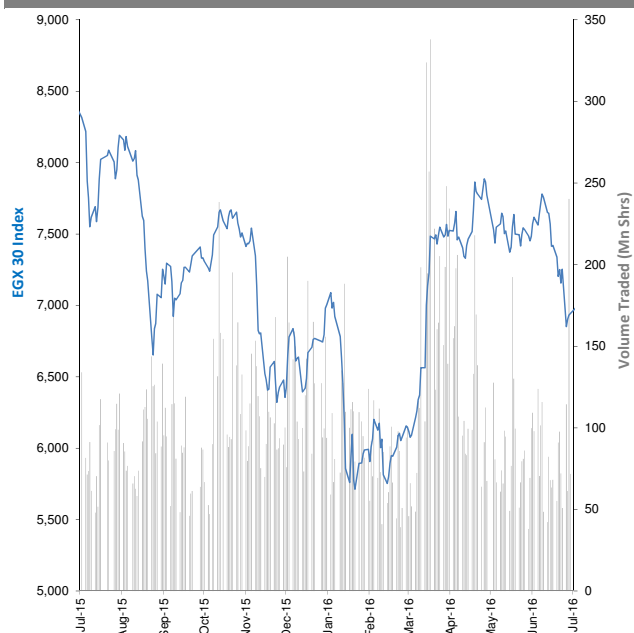


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 12, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	309,926	(1.6%)	4.5%	17.8%
Banking & Finance	83,047	0.3%	4.2%	40.4%
Basic Resources	11,427	(3.4%)	4.7%	(9.7%)
Chemical	16,236	(4.1%)	2.5%	(11.3%)
Construction & Material	58,008	0.7%	0.6%	(11.2%)
Financial Services	18,782	(3.4%)	8.6%	27.5%
Food & Beverage	7,613	(4.2%)	(2.9%)	6.3%
Healthcare & Pharma.	6,169	0.0%	0.0%	8.0%
Ind. Goods, Services, Auto.	13,386	(1.8%)	2.0%	37.6%
Media	546	(2.4%)	7.5%	15.2%
Oil & Gas	2,842	2.5%	11.9%	31.0%
Personal & Household	12,884	(1.4%)	1.6%	(6.6%)
Real Estate	29,974	(5.5%)	8.2%	(6.0%)
Telecommunication	46,455	(1.0%)	6.5%	48.2%
Travel & Leisure	2,556	(2.9%)	1.0%	(21.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Misr Cement Co.	85.00	9.7%
Qatar National Bank AlAhli	35.71	5.0%
Delta Sugar Co.	9.00	4.0%
Alexandria Mineral Oils Co.	33.01	2.5%
El Kahera Housing	11.00	1.9%

Worst Return Performers	Price (EGP)	Daily % Chg
National Bank of Kuwait - Egypt - NBK	18.25	(9.1%)
T M G Holding	5.33	(7.5%)
ABU Qir Fertilizers & Chemical ind. Co.	110.15	(7.2%)
Heliopolis Housing	47.70	(6.3%)
Alexandria Spinning & Weaving (SPINALEX)	0.80	(5.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.30	49,049
Global Telecom Hldg. (Orascom Telecom)	3.60	30,967
Palm Hills Developments	2.44	24,952
Citadel Capital	1.04	20,885
T M G Holding	5.33	9,156

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	7,506.18	(11.25)	(0.1%)	8.1%	7.1%
Market Cap (EGP Mn)	309,926	(4,414)	(1.6%)	4.5%	17.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	176	31.07	21.5%	108	76
Value Traded (EGP Mn)	644	(0.7)	(0.1%)	402	382
No. of Trades	14,877	(1,708)	(10.3%)	12,975	11,852

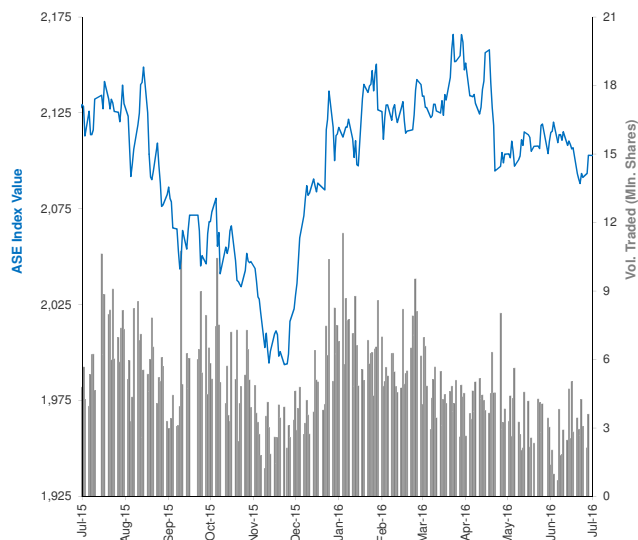
Market Breadth	▲	11	▼	39	=	10
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	42.91	(0.90%)	128.48
Global Telecom Hldg. (Orascom Telecom)	3.60	(0.28%)	114.22
Palm Hills Developments	2.44	(5.43%)	62.16
T M G Holding	5.33	(7.47%)	50.36
Egyptian Financial Group-Hermes Hldg Co.	11.68	(5.04%)	37.40

## Amman Stock Exchange Daily Report (1st Market)

July 12, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>12,954</b>	<b>0.1%</b>	<b>0.0%</b>	<b>(6.2%)</b>
<b>Banks</b>	<b>9,341</b>	<b>0.3%</b>	<b>(0.2%)</b>	<b>(4.2%)</b>
<b>Insurance</b>	<b>104</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>4.6%</b>
<b>Diversified Financial Services</b>	<b>172</b>	<b>(0.4%)</b>	<b>(0.6%)</b>	<b>(9.9%)</b>
<b>Real Estate</b>	<b>261</b>	<b>(0.6%)</b>	<b>(0.7%)</b>	<b>0.6%</b>
<b>Health Care Services</b>	<b>27</b>	<b>(1.1%)</b>	<b>(1.5%)</b>	<b>(18.0%)</b>
<b>Educational Services</b>	<b>314</b>	<b>(0.3%)</b>	<b>0.5%</b>	<b>(3.6%)</b>
<b>Hotels and Tourism</b>	<b>131</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.8%</b>
<b>Transportation</b>	<b>102</b>	<b>(1.0%)</b>	<b>(0.9%)</b>	<b>(29.2%)</b>
<b>Technology &amp; Communications</b>	<b>418</b>	<b>0.8%</b>	<b>0.4%</b>	<b>(53.1%)</b>
<b>Media</b>	<b>10</b>	<b>0.0%</b>	<b>1.1%</b>	<b>(5.0%)</b>
<b>Utilities &amp; Energy</b>	<b>589</b>	<b>(0.5%)</b>	<b>1.6%</b>	<b>(0.0%)</b>
<b>Commercial Services</b>	<b>66</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(9.1%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>88</b>	<b>1.1%</b>	<b>(0.3%)</b>	<b>(2.6%)</b>
<b>Chemical Industries</b>	<b>17</b>	<b>1.1%</b>	<b>0.0%</b>	<b>(15.9%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(9.7%)</b>
<b>Printing &amp; Packaging</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>6.5%</b>
<b>Food &amp; Beverages</b>	<b>57</b>	<b>0.3%</b>	<b>0.3%</b>	<b>(18.5%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>726</b>	<b>(1.7%)</b>	<b>1.8%</b>	<b>84.6%</b>
<b>Mining &amp; Extraction Industries</b>	<b>359</b>	<b>(0.7%)</b>	<b>(1.1%)</b>	<b>(32.3%)</b>
<b>Engineering &amp; Construction</b>	<b>52</b>	<b>(2.0%)</b>	<b>(0.8%)</b>	<b>(39.0%)</b>
<b>Electrical Industries</b>	<b>19</b>	<b>0.2%</b>	<b>(0.1%)</b>	<b>15.7%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>79</b>	<b>0.3%</b>	<b>(0.4%)</b>	<b>0.0%</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>PREMIER BUSINESS AND PROJECTS CO.</b>	<b>1.57</b>	<b>4.7%</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>1.26</b>	<b>3.3%</b>
<b>AL-AMIN FOR INVESTMENT</b>	<b>0.73</b>	<b>2.8%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.03</b>	<b>2.0%</b>
<b>DAR AL DAWA DEVELOPMENT &amp; INVESTMENT</b>	<b>2.37</b>	<b>1.7%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.41</b>	<b>(4.7%)</b>
<b>INTERNATIONAL FOR MEDICAL INVESTMENT</b>	<b>1.44</b>	<b>(4.6%)</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.73</b>	<b>(3.9%)</b>
<b>JORDAN NATIONAL SHIPPING LINES</b>	<b>1.22</b>	<b>(3.9%)</b>
<b>READY MIX CONCRETE &amp; CONSTRUCTION SUPPLIES</b>	<b>1.16</b>	<b>(3.3%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.73</b>	<b>703</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.19</b>	<b>267</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.03</b>	<b>185</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.41</b>	<b>167</b>
<b>READY MIX CONCRETE &amp; CONSTRUCTION SUPPLIES</b>	<b>1.16</b>	<b>146</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ASE Index</b>	<b>2,098.01</b>	<b>(4.71)</b>	<b>(0.2%)</b>	<b>0.3%</b>	<b>(1.8%)</b>
<b>Market Cap (JD Mn)</b>	<b>12,954.29</b>	<b>11.86</b>	<b>0.1%</b>	<b>0.0%</b>	<b>(6.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>2,635</b>	<b>(7,746)</b>	<b>(74.6%)</b>	<b>4,712</b>	<b>6,487</b>
<b>Value Traded (JD '000)</b>	<b>2,976</b>	<b>174</b>	<b>6.2%</b>	<b>5,627</b>	<b>7,206</b>
<b>No. of Trades</b>	<b>1,718</b>	<b>(1,943)</b>	<b>(53.1%)</b>	<b>2,197</b>	<b>2,383</b>

### Market Breadth

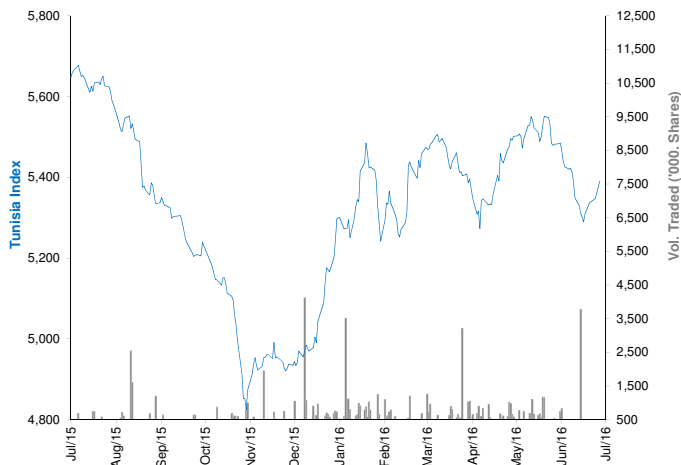
	<b>13</b>		<b>26</b>	<b>=</b>	<b>80</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.73</b>	<b>(3.9%)</b>	<b>524,361</b>
<b>ARAB BANK \$USD</b>	<b>6.10</b>	<b>0.5%</b>	<b>348,122</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>3.07</b>	<b>1.7%</b>	<b>339,601</b>
<b>BANK OF JORDAN</b>	<b>2.18</b>	<b>0.0%</b>	<b>287,361</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.03</b>	<b>2.0%</b>	<b>190,561</b>

## Tunisia Stock Exchange Daily Report

July 12, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>16,769</b>	<b>0.6%</b>	<b>1.0%</b>	<b>(0.7%)</b>
<b>Banking</b>	<b>7,562</b>	<b>0.3%</b>	<b>1.7%</b>	<b>3.2%</b>
<b>Insurance</b>	<b>721</b>	<b>1.3%</b>	<b>(1.2%)</b>	<b>(1.6%)</b>
<b>Leasing</b>	<b>603</b>	<b>(2.9%)</b>	<b>(2.6%)</b>	<b>(10.3%)</b>
<b>Financial Services</b>	<b>1,271</b>	<b>0.7%</b>	<b>(0.4%)</b>	<b>(4.3%)</b>
<b>Industrial</b>	<b>1,217</b>	<b>0.8%</b>	<b>0.6%</b>	<b>10.8%</b>
<b>Chemical Industry</b>	<b>411</b>	<b>0.2%</b>	<b>(1.7%)</b>	<b>(11.6%)</b>
<b>Food &amp; Beverage</b>	<b>2,577</b>	<b>3.1%</b>	<b>4.1%</b>	<b>(9.8%)</b>
<b>Retailing</b>	<b>1,394</b>	<b>(0.4%)</b>	<b>(1.9%)</b>	<b>6.0%</b>
<b>Others</b>	<b>1,011</b>	<b>0.5%</b>	<b>(0.8%)</b>	<b>(6.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>20.50</b>	<b>4.4%</b>
<b>Manufacture de Panneaux Bois du Sud</b>	<b>4.00</b>	<b>3.9%</b>
<b>Société Tunisienne de Réassurance</b>	<b>8.24</b>	<b>3.0%</b>
<b>Attijari Leasing Company</b>	<b>19.26</b>	<b>3.0%</b>
<b>Universal Auto Distributors Holding</b>	<b>4.04</b>	<b>2.8%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Société Magasin Général</b>	<b>26.09</b>	<b>(3.0%)</b>
<b>Société Moderne de Céramique</b>	<b>1.65</b>	<b>(1.2%)</b>
<b>SOTIPAPIER</b>	<b>3.69</b>	<b>(0.8%)</b>
<b>SOPAT</b>	<b>1.38</b>	<b>(0.7%)</b>
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.21</b>	<b>(0.5%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.08</b>	<b>53,135</b>
<b>Société d'Articles Hygiéniques</b>	<b>12.00</b>	<b>38,209</b>
<b>Société Tunisienne de Verreries</b>	<b>4.25</b>	<b>34,560</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>20.50</b>	<b>29,146</b>
<b>Poulina Group Holding</b>	<b>5.00</b>	<b>23,641</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Tunisia Index</b>	<b>5,390.34</b>	<b>43.21</b>	<b>0.8%</b>	<b>1.9%</b>	<b>6.9%</b>
<b>Market Cap (DT Mln)</b>	<b>16,769</b>	<b>107.76</b>	<b>0.6%</b>	<b>1.0%</b>	<b>(0.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>254</b>	<b>163.2</b>	<b>180.4%</b>	<b>666</b>	<b>673</b>
<b>Value Traded ('000 DT)</b>	<b>1,967</b>	<b>1,070</b>	<b>119.4%</b>	<b>4,635</b>	<b>6,105</b>
<b>No. of Trades</b>	<b>669</b>	<b>228</b>	<b>51.7%</b>	<b>1,350</b>	<b>1,498</b>

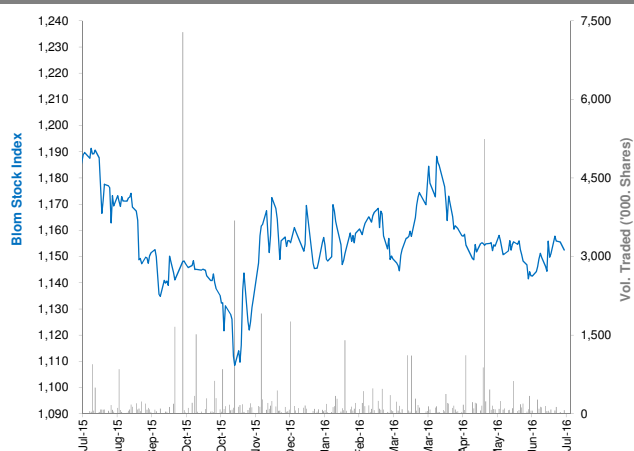
Market Breadth	▲	21	▼	10	=	34
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>20.50</b>	<b>4.4%</b>	<b>484</b>
<b>TUNISAIR</b>	<b>12.00</b>	<b>1.4%</b>	<b>457</b>
<b>Poulina Group Holding</b>	<b>4.25</b>	<b>1.9%</b>	<b>146</b>
<b>Société d'Articles Hygiéniques</b>	<b>39.03</b>	<b>0.0%</b>	<b>118</b>
<b>Banque de l'Habitat</b>	<b>84.00</b>	<b>0.6%</b>	<b>114</b>

## Beirut Stock Exchange Daily Report

July 12, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,253</b>	<b>(0.2%)</b>	<b>0.2%</b>	<b>(3.4%)</b>
<b>Banking</b>	<b>9,374</b>	<b>(0.0%)</b>	<b>0.1%</b>	<b>(1.3%)</b>
<b>Industrial</b>	<b>307</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(3.0%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,557</b>	<b>(1.4%)</b>	<b>0.9%</b>	<b>(14.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>BLOM Bank</b>	<b>9.96</b>	<b>0.5%</b>
<b>Solidere B</b>	<b>9.38</b>	<b>0.1%</b>
<b>Byblos Bank Preferred 2009</b>	<b>100.30</b>	<b>0.1%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>9.47</b>	<b>(2.3%)</b>
<b>Byblos Bank</b>	<b>1.63</b>	<b>(1.2%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Byblos Bank</b>	<b>1.63</b>	<b>40,000</b>
<b>BLOM Bank GDR</b>	<b>10.05</b>	<b>11,000</b>
<b>Solidere A</b>	<b>9.47</b>	<b>7,165</b>
<b>BLOM Bank</b>	<b>9.96</b>	<b>5,093</b>
<b>Solidere B</b>	<b>9.38</b>	<b>1,618</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Blom Stock Index</b>	<b>1,152.49</b>	<b>(3.08)</b>	<b>(0.3%)</b>	<b>0.2%</b>	<b>(1.5%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,252.841</b>	<b>(21.71)</b>	<b>(0.2%)</b>	<b>0.2%</b>	<b>(3.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000s shares)</b>	<b>66.98</b>	<b>34</b>	<b>104.0%</b>	<b>358</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>520.08</b>	<b>275</b>	<b>112.1%</b>	<b>3,803</b>	<b>2,878</b>

Market Breadth		<b>3</b>		<b>2</b>	<b>=</b>	<b>27</b>
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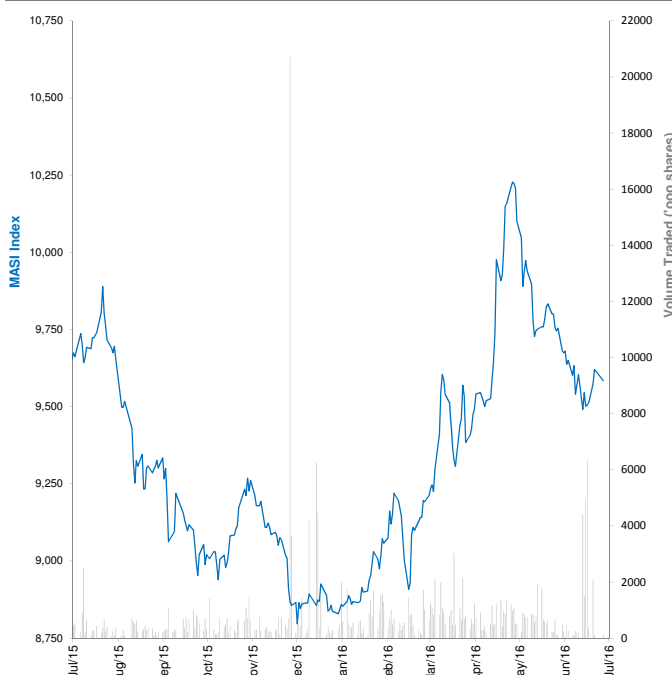
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Byblos Bank Preferred 2009</b>	<b>100.30</b>	<b>0.1%</b>	<b>130,410</b>
<b>BLOM Bank GDR</b>	<b>10.05</b>	<b>0.0%</b>	<b>110,550</b>
<b>Bank Audi Preferred H</b>	<b>100.00</b>	<b>0.0%</b>	<b>80,000</b>
<b>Solidere A</b>	<b>9.47</b>	<b>(2.3%)</b>	<b>67,880</b>
<b>Byblos Bank</b>	<b>1.63</b>	<b>(1.2%)</b>	<b>65,200</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 12, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>422,612</b>	<b>(0.4%)</b>	<b>1.2%</b>	<b>6.4%</b>
<b>Banking</b>	<b>164,338</b>	<b>(0.4%)</b>	<b>0.4%</b>	<b>0.3%</b>
<b>Beverages</b>	<b>2,515</b>	<b>5.8%</b>	<b>5.8%</b>	<b>0.3%</b>
<b>Chemicals</b>	<b>195</b>	<b>0.0%</b>	<b>(2.2%)</b>	<b>1.5%</b>
<b>Construction &amp; Bldg. Material</b>	<b>59,384</b>	<b>(0.0%)</b>	<b>1.6%</b>	<b>14.3%</b>
<b>Distributors</b>	<b>9,463</b>	<b>(0.1%)</b>	<b>(1.2%)</b>	<b>6.0%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>314</b>	<b>0.0%</b>	<b>4.5%</b>	<b>0.0%</b>
<b>Electricity</b>	<b>1,423</b>	<b>(1.2%)</b>	<b>(1.2%)</b>	<b>11.6%</b>
<b>Food Producers &amp; Processors</b>	<b>4,255</b>	<b>(3.8%)</b>	<b>0.3%</b>	<b>10.1%</b>
<b>Holding Companies</b>	<b>1,883</b>	<b>2.8%</b>	<b>0.8%</b>	<b>8.5%</b>
<b>Insurance</b>	<b>18,985</b>	<b>(3.4%)</b>	<b>0.7%</b>	<b>2.9%</b>
<b>Investment &amp; other Finance</b>	<b>3,601</b>	<b>0.0%</b>	<b>1.1%</b>	<b>12.4%</b>
<b>Leisures &amp; Hotel</b>	<b>882</b>	<b>4.5%</b>	<b>(0.1%)</b>	<b>(2.7%)</b>
<b>Materials, Software &amp; Computer</b>	<b>814</b>	<b>0.0%</b>	<b>(7.2%)</b>	<b>7.2%</b>
<b>Mining</b>	<b>13,192</b>	<b>(0.1%)</b>	<b>3.0%</b>	<b>10.3%</b>
<b>Oil &amp; Gas</b>	<b>9,286</b>	<b>0.0%</b>	<b>2.2%</b>	<b>(2.7%)</b>
<b>Real Estate</b>	<b>20,221</b>	<b>(1.5%)</b>	<b>1.1%</b>	<b>28.2%</b>
<b>Telecommunications</b>	<b>107,118</b>	<b>0.1%</b>	<b>2.6%</b>	<b>9.1%</b>
<b>Transport</b>	<b>656</b>	<b>(1.8%)</b>	<b>(0.9%)</b>	<b>27.7%</b>
<b>Utilities</b>	<b>4,040</b>	<b>(1.8%)</b>	<b>(1.8%)</b>	<b>18.8%</b>
<b>Forestry &amp; Paper</b>	<b>46</b>	<b>2.9%</b>	<b>1.5%</b>	<b>35.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Les Eaux Minerales d Oulmes</b>	<b>1,270.00</b>	<b>5.8%</b>
<b>Risma</b>	<b>111.90</b>	<b>4.5%</b>
<b>Med Paper</b>	<b>17.99</b>	<b>2.9%</b>
<b>Delta Holding</b>	<b>21.49</b>	<b>2.8%</b>
<b>Banque Marocaine Du Commerce Extérieur</b>	<b>208.00</b>	<b>0.7%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Wafa Assurances</b>	<b>3,395.00</b>	<b>(4.9%)</b>
<b>Lesieur Cristal</b>	<b>126.00</b>	<b>(4.5%)</b>
<b>Credit Immobilier Et Hotelier</b>	<b>260.45</b>	<b>(3.2%)</b>
<b>Douja Prom Addoha</b>	<b>37.00</b>	<b>(2.6%)</b>
<b>Compagnie d'Assurances et de Reassurances ATLANTA</b>	<b>47.00</b>	<b>(2.3%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Attijariwafa Bank</b>	<b>344.00</b>	<b>32,517</b>
<b>Douja Prom Addoha</b>	<b>37.00</b>	<b>29,935</b>
<b>Itissalat Al-Maghrib</b>	<b>121.85</b>	<b>22,119</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>184.50</b>	<b>17,912</b>
<b>TAQA MOROCCO</b>	<b>637.00</b>	<b>5,105</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MASI Index</b>	<b>9,584.16</b>	<b>(36.3)</b>	<b>(0.4%)</b>	<b>0.8%</b>	<b>7.4%</b>
<b>MADEX Index</b>	<b>7,828.77</b>	<b>(32.6)</b>	<b>(0.4%)</b>	<b>0.8%</b>	<b>7.9%</b>
<b>Market Cap (MAD Mn)</b>	<b>422,612</b>	<b>(1.7)</b>	<b>(0.4%)</b>	<b>1.2%</b>	<b>6.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>116.47</b>	<b>11.3</b>	<b>10.8%</b>	<b>829.64</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>11.82</b>	<b>5.80</b>	<b>96.2%</b>	<b>56.31</b>	<b>70</b>

### Market Breadth

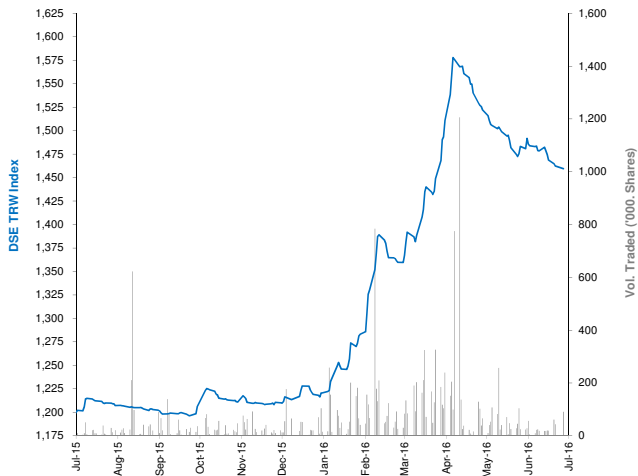
▲ 6 ▼ 13 = 22

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Attijariwafa Bank</b>	<b>344.00</b>	<b>0.0%</b>	<b>5.59</b>
<b>TAQA MOROCCO</b>	<b>637.00</b>	<b>(1.2%)</b>	<b>1.67</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>184.50</b>	<b>0.0%</b>	<b>1.65</b>
<b>Itissalat Al-Maghrib</b>	<b>121.85</b>	<b>0.1%</b>	<b>1.35</b>
<b>Douja Prom Addoha</b>	<b>37.00</b>	<b>(2.6%)</b>	<b>0.55</b>

## Damascus Securities Exchange Daily Report

July 12, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>158,804</b>	<b>(0.2%)</b>	<b>(0.6%)</b>	<b>25.1%</b>
<b>Banking</b>	<b>142,602</b>	<b>(0.2%)</b>	<b>(0.7%)</b>	<b>26.3%</b>
<b>Services</b>	<b>1,461</b>	<b>1.0%</b>	<b>1.0%</b>	<b>(0.6%)</b>
<b>Industrial</b>	<b>6,053</b>	<b>0.0%</b>	<b>0.0%</b>	<b>40.3%</b>
<b>Insurance</b>	<b>8,160</b>	<b>0.0%</b>	<b>0.0%</b>	<b>5.4%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>(2.0%)</b>	<b>(2.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Alahliah.co For Transport	157.49	5.0%
Bank Al Sharq	148.33	1.9%

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
<b>DSE Weighted Index</b>	<b>1,459.53</b>	<b>(2.87)</b>	<b>(0.2%)</b>	<b>(0.6%)</b>	<b>18.9%</b>
<b>Market Cap (SRY Mn)</b>	<b>158,804</b>	<b>(313)</b>	<b>(0.2%)</b>	<b>(0.6%)</b>	<b>25.1%</b>

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	167.00	(1.9%)
Cham Bank	137.82	(1.7%)
Qatar National Bank Syria	145.26	(0.0%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
<b>Volume (Shrs)</b>	<b>90,774</b>	<b>47,524</b>	<b>109.9%</b>	<b>105,703</b>	<b>100</b>
<b>Value Traded ('000 SRY)</b>	<b>13,139</b>	<b>6,667</b>	<b>103.0%</b>	<b>17,095</b>	<b>6,023</b>
<b>No. of Trades</b>	<b>49</b>	<b>29.0</b>	<b>145.0%</b>	<b>52</b>	<b>0.1</b>

### Market Breadth

▲ 2 ▼ 3 = 19

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Qatar National Bank Syria</b>	<b>145.26</b>	<b>48,137</b>
<b>Cham Bank</b>	<b>137.82</b>	<b>29,502</b>
<b>Syria International Islamic Bank</b>	<b>167.00</b>	<b>8,000</b>
<b>Bank Al Sharq</b>	<b>148.33</b>	<b>2,400</b>
<b>Alahliah.co For Transport</b>	<b>157.49</b>	<b>2,000</b>

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Qatar National Bank Syria</b>	<b>145.26</b>	<b>0.0%</b>	<b>6,992,249</b>
<b>Cham Bank</b>	<b>137.82</b>	<b>(1.7%)</b>	<b>4,066,025</b>
<b>Syria International Islamic Bank</b>	<b>167.00</b>	<b>-1.9%</b>	<b>1,336,000</b>
<b>Bank Al Sharq</b>	<b>148.33</b>	<b>1.9%</b>	<b>356,000</b>
<b>Alahliah.co For Transport</b>	<b>157.49</b>	<b>5.0%</b>	<b>314,979</b>

Source: KAMCO Research

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